

# »» Semi-Annual Report

30 June 2016 (Unaudited)

## **Pioneer Funds**

A Luxembourg Investment Fund  
(Fonds Commun de Placement)

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# Pioneer Funds Semi-Annual Report 2016

## Half Year Commentary on the Financial Markets

### Economy

Over the first six months of 2016, economic data showing gradual improvement were published.

Commodities markets picked up, with notable effects on returns given the important link between the growth prospects of many emerging countries and commodities prices. With regard to developed countries, the United States showed consolidated growth, while the Eurozone faced political upheaval exemplified by the unexpected outcome of the UK's Brexit referendum. Meanwhile, in Japan inflation remained weak in context of an acceleration in GDP growth.

In the **Eurozone**, national GDP data showed an average growth of 0.6% on a quarterly basis and 1.7% on an annual basis in the first three months of 2016. The composite Purchasing Manager's Index (PMI), which reflects the confidence of the Manufacturing and Service sectors, fell from 54.3 at the end of 2015 to 53.1 at the end of the six-months reporting period. However, the index remained above 50 (the watershed value between economic expansion and contraction) signalling continued growth in the coming quarters, albeit at a slower rate. Consumer prices remained weak; as inflation fell from 0.2% year on year at the end of 2015 to 0.1% year on year in June 2016. In pursuit of its inflation target of around 2%, the European Central Bank (ECB) adopted new expansionary monetary policy measures in March. Key policy actions included: reference rate cuts (deposit rate; main rate for refinancing operations, marginal lending facility); boosting the programme of sovereign bond purchases (quantitative easing) by EUR 20 billion to EUR 80 billion per month; the expansion of the scope of asset purchases to include non-bank investment grade corporate bonds and the launch of a series of longer-term refinancing operations with banks with a maturity of four years.

In the **United Kingdom**, uncertainty due to the Brexit referendum affected economic data. The UK's GDP report for the first quarter of 2016 showed a slowdown in growth to 0.4% quarter on quarter from 0.6% in the previous quarter. Confidence indices also declined, anticipating a continued fall in consumption and investments in the coming quarters. The deterioration of the economic framework in light of the unexpected outcome of the referendum in favour of Brexit prompted the Bank of England (BoE) to reveal new expansionary monetary policy measures in the second half of the year.

In the **United States**, after disappointing first-quarter GDP data, more recent economic data showed an improvement in the economic cycle and pointed to a stabilisation of the labour market. Against a backdrop of more volatile financial markets, the Federal Reserve (Fed) showed greater caution with regard to monetary policy normalisation at its meetings in January and March, opening the door to a delay in interest rate rises. At the end of the reporting period at its June meeting, a weaker labour market and uncertainty about the outcome of the Brexit referendum in Great Britain prompted the Fed to assume a wait-and-see position.

In **Japan**, while GDP growth initially picked up (GDP in the first quarter +0.5% quarter-on-quarter) weakness in consumer prices persisted (inflation in May at -0.4%, down from +0.2% at the end of 2015). Against this backdrop, the Bank of Japan (BoJ) decided to reduce the rate on reserves kept by institutions at the BoJ using a three-tier modular approach. However, this reduction fell short of market expectations, but no further BoJ policy interventions were carried out during the reporting period, notwithstanding the yen's strong appreciation.

**Emerging markets** were characterised by a gradual improvement in economic data. However, at the beginning of the year concerns regarding weak commodity prices dominated; particularly with regard to China's ability to avoid an abrupt economic slowdown. Chinese economic data published during the reporting period helped to reduce investors' fears. The Manufacturing Confidence Index stabilised at 50 (up from 49.7 in December 2015) while the Non-Manufacturing Confidence Index fell to 53.7 in June, down from 54.4 in December 2015 (but still above 50). Lastly, GDP growth in the first quarter was 6.7% on an annual basis (up from 6.9% in the previous quarter).

Economic data in **India** was also positive: GDP growth in the first quarter was at a very high level (+7.9% year on year). Meanwhile, the inflation rate fell to close to 5%, widening the gap for expansionary monetary policy measures by the country's central bank (Reserve Bank of India), which reduced the reference rate from 6.75% to 6.50% at the end of the reporting period. Furthermore, the budget deficit forecast for the 2016 - 2017 financial year is 3.5%, down from 3.9% in 2015 - 2016.

In **Russia**, economic data improved, while remaining in negative territory. Russian GDP in the first quarter showed a decline of 1.2% year on year (up from the previous value of -3.8%). Overall, the oil price recovery supported the Russian economy. With regard to monetary policy, the Central Bank of Russia reduced the official interest rate by 50 basis points (its first measure since July 2015) bringing it to 10.50%. The Central Bank of Russia forecasts a fall in inflation from 7.3% at present to 4% by the end of 2017, with a simultaneous recovery of growth. A decline in GDP of between 0.3% and 0.7% is expected over the course of 2016, an improvement on the previous estimates of a decline of 1.3%.

In **Brazil**, there was political upheaval culminating in President Rousseff's impeachment trial. At the root of the impeachment process were allegations regarding budgetary irregularities, which are said to have covered budget shortfalls between 2014 and 2015. With regard to the Brazilian economy, the data remained negative (GDP in the first quarter down -5.4% year on year; with inflation at 9.4%).

### Markets

Financial market were significantly affected by trends in commodities prices, expectations with regard to US monetary policy and finally by political upheaval, culminating in the unexpected result of the referendum on Brexit. The main players in the Eurozone area and Japan ended the reporting period on a negative note. The indices for the USA and the main emerging nations rose over the reporting period.

## Pioneer Funds Semi-Annual Report 2016

### Half Year Commentary on the Financial Markets (continued)

During the first months of the year, European equity indices were negatively affected by concerns over growth dynamics in China, uncertainty about oil prices (impacting the balance sheets of Energy sector companies) and the normalisation of United States' monetary policy. Since mid-February, European indices recovered following expansionary monetary policy measures adopted by the ECB, but entered a volatile phase at the end of May. This was primarily due to concerns about negotiations between Greece and the EU, which then dissipated thanks to the agreement reached on the 24th of May. However, the Brexit referendum, with its unexpected outcome of the UK leaving the European Union, resulted in volatility peaking and sharp falls across major markets. During the reporting period, the weakest European equity indices were Italian, as Italy's Banking sector incurred severe losses, and Spanish, as Spain was still shaken by its unstable political environment. At sector level, Energy came out on top thanks to the oil price recovery, followed by Non-Cyclical Consumer Goods. The worst performers were the Finance sector and the Cyclical Consumer sector.

After a difficult start to the year, US financial markets recovered from mid-February onwards. US indices were bolstered by the Fed's more cautious position on monetary policy and the publication of gradually improving domestic economic data. During the second quarter of 2016, the strengthening of the US economy following anaemic growth in the first quarter lent support to the financial markets and focused the Fed's attention on restoring the process of interest rate normalisation. However, this path was interrupted in June when labour market weakness and increasing uncertainty surrounding the outcome of the Brexit referendum in Great Britain prompted the Fed to assume a wait-and-see position. The Fed's change in approach boosted equity prices. At sector level, the top performers were Telecommunications, Public Utility Services and Energy. The worst-performing sectors were Financials (hindered by the Fed's wait-and-see approach to official rate rises), Technology (hampered by disappointing financial results for large tech companies such as Apple, Alphabet and Microsoft) and Pharmaceuticals.

It has been a difficult six months for stock markets in the Pacific area. Upheaval in the Chinese stock market and fears of excessive Chinese economic slowdown had a considerable negative impact on the economies of the Pacific area. The Japanese equity market did not recover the levels recorded at the start of the year, due to the strengthening of the yen, weak economic data and the fragility of the Finance sector. The Finance sector has been greatly affected by the BoJ's decision to apply negative rates to new reserves kept by financial institutions at the central bank, with potential implications for their interest margins. The downward trend of the Japanese equity market was highlighted in the last part of the reporting period, when the yen appreciated further and the BoJ disappointed investors' expectations by postponing any further monetary policy interventions.

Emerging markets equities recovered over the reporting period, mainly due to the recovery in commodity prices, the weaker US dollar and, above all, the Fed postponing the rise in official interest rates. In Asia, at the beginning of the year the Chinese market was weighed down by fears of excessive slowdown of the domestic economy, in view of the transformation of the economic development model (from an economy driven by investments and exports to growth generated mainly by domestic consumption) and aggressive depreciation of the renminbi by the Chinese authorities. The subsequent partial recovery of the Chinese stock market can be attributed to supportive economic policy actions and the publication of reassuring economic data. The Central Bank (People's Bank of China) decided to further reduce the reserve-requirement ratio for commercial banks, reducing it from 17.50% to 17% in February. A plan of measures to address banks' problem loans was also defined; which should enable banks to transfer problem loans to companies that specialise in distressed debt or to issue structured bonds. Another option under consideration is exchanging problem loans for shares. A budget deficit of 3% was announced for 2016, increasing from 2.3% for the previous year, and new funds were granted in favour of investment projects. These measures should help to achieve the China's growth target of 6.5% for the current year.

The reporting period ended positively for the Indian equity market. Despite disappointing corporate results, a solid macroeconomic environment and advancements in the structural reform process, including the approval of the new bankruptcy code, supported markets. Concurrently, the inflation rate fell to around 5%, while the country's central bank (Reserve Bank of India), reduced the official rate from 6.75% to 6.50% at the end of the reporting period.

In Eastern Europe, the Russian equity market benefitted from the rise of energy prices, improved macroeconomic data and an expansionary monetary policy. However, Polish markets declined, weighed down by the Finance sector. The crux of the problem were Swiss franc loans, entered into pre-2008, which now must be serviced at an disadvantageous exchange rate, given the strong appreciation of the Swiss franc. Greek equity markets were also under pressure due a shaky Finance sector and the overall weakness of the economy.

With regard to **fixed income markets**, the reporting period was characterised by a general decline in sovereign yields. European government bonds of both "core" and "periphery" countries benefitted from risk-averse investors and the ECB's accommodative stance. Markets reacted positively to the ECB's new expansionary monetary policy measures, facilitating a decline in short-term yields. Meanwhile, expectations of additional interventions by the ECB were renewed following concerns about the economic situation after by Great Britain's vote on Brexit. The yield on two-year German bonds fell from -0.35% at the end of December 2015 to -0.66% at the end of June. At the end of the reporting period, weak economic data regarding growth and inflation added to investor concerns, resulting in a more marked fall in the long-term part of the yield curve. Germany's ten-year rate fell from 0.63% at the end of 2015 to -0.13%, a historically low value.

In the USA, Treasury yields declined. This was due to the monetary policy stance of the Fed, which shelved plans for an interest rate rise, as well as investors' search for a safe haven. The decline was greater for long-term bonds, resulting in a flattening of the yield curve. The two-year rate fell from 1.05% at the end of 2015 to 0.58% at the end of June, while the ten-year rate fell from 2.27% to 1.47%, the lowest level since 2012.

## Pioneer Funds Semi-Annual Report 2016

### Half Year Commentary on the Financial Markets (continued)

Corporate bonds across the ratings spectrum reflected the tensions of the financial markets at the start of the year prior but recovered from mid-February. European corporate bonds posted a spread widening, investment grade corporate bonds went up from 133 basis points at the end of 2015 to 160 basis points in mid-February and non-investment grade corporate bonds were up from 533 basis points at the end of 2015 to 633 basis points in mid-February.

Riskier financial assets started to recover from mid-February. In March, in an effort to bolster the markets, the ECB expanded the range of financial assets eligible for purchase to investment grade non-bank corporate bonds. Against this backdrop, yields of European corporate bonds and the relative spreads at the end of March were brought to very low levels compared to the beginning of the year. Corporate bonds with higher credit ratings posted yields at 1.1% and spreads at 131 basis points at the end of the first quarter; whereas corporate bonds with lower credit ratings showed yields at 5.15% and spreads at 505 basis points, a positive trend that continued up to the end of the reporting period. The average yield of investment grade bonds fell to 0.93% at the end of June, in the wake of the downward trend in the yields of relevant sovereign bonds, while spreads remained stable at 133 basis points.

However, this trend differed at a sector level. Non-financial corporate bonds saw yields fall to 0.80% at the end of the period (down from 1.51% at the end of December 2015) and spreads fell to 74 basis points (down from 156 basis points). Financial issuers benefited only partially from the declining government yields, reflecting investors' concerns about the health of European financial institutions that are faced with the management of non-performing loans and possible capital deficits. Below-investment grade bonds also benefited from the fall in reference rates: Yields fell to 4.60% at the end of the reporting period.

In the **United States**, the beginning of the year was dominated by investors' risk aversion, particularly impacting high-yield debt bonds. The Energy sector was strongly affected by oil price movements and insolvency fears, especially amongst US oil companies involved in shale oil extraction.

These fears led to an increase in yield and spreads of below-investment grade corporate bonds (yields up from 8.94% at the end of 2015 to 10.17% in mid-February; spreads increasing by 695 basis points to 887 basis points). However, from mid-February onwards, the decline in sovereign bond yields and, above all, a higher oil price supported below-investment grade US corporate bonds, with yields and spreads falling below the levels seen at the start of the year by the end of the reporting period (7.55% and 621 basis points respectively). Investment grade bonds benefited from the decline in sovereign yields throughout the reporting period: Yields went from 3.71% at the end of 2015 to 3.60% in mid-February before reaching 3.22% at the end of the reporting period; spread, on the other hand, increased from 172 to 221 basis points, and then fell to 170 basis points.

For emerging markets investment grade corporate bonds, the decline in yields over the reporting period equalled 100 basis points (final level at 4.13%), with a marginal widening of the interest spread of 6 basis points (final level at 272 basis points). There was greater decline in yields for below-investment grade corporate bonds (-200 basis points; final level at 7.6%) with a narrowing of the interest spread of around 121 basis points (final level at 600 basis points).

With regard to currencies, the US dollar experienced high levels of volatility as a result of the change in expectations concerning the Fed's monetary policy. The reporting period ended with a slight depreciation against the euro: The exchange rate went from 1.0866 at the end of December to 1.1073 at the end of June. The yen strengthened against the euro (from 130.61 to 114.26). Following Brexit, the British pound ended the reporting period on a weak note (falling from 0.73749 to 0.83458 against the euro).

### Outlook

While some economies are transitioning towards more sustainable growth paths, we believe that the global economy will remain in a prolonged period of low growth and low inflation, with a risk of political paralysis. Investors are focused on political risks, which fuel uncertainty and volatility within the financial markets, as exemplified by the unexpected outcome of the Brexit referendum.

Against this backdrop, a cautious investment approach and an asset allocation focus on non-directional strategies as well as alternative asset classes, is deemed appropriate.

## Statement of Net Assets

as at 30 June 2016

	Pioneer Funds - Euro Liquidity EUR	Pioneer Funds - Euro Cash Plus EUR	Pioneer Funds - Euro Corporate Short-Term EUR
<b>Assets</b>			
Securities at cost	121,540,930	434,454,770	1,350,621,745
Net unrealised gains/(losses) on securities	(85,217)	332,525	(140,836)
Investments in securities at market value	121,455,713	434,787,295	1,350,480,909
Upfront premium Options purchased at market value	-	777,325	2,465,511
Net unrealised gain on futures-style options	-	33,532	207,135
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	450,267
Net unrealised gain on swaps	-	-	1,136,623
Cash at bank and brokers	19,474,175	28,038,497	191,831,227
Interest receivable	-	3,187,948	12,596,871
Dividends receivable	-	-	77,895
Receivables resulting from subscriptions	10,809,292	14,326,634	14,788,866
Receivables resulting from sales of securities	-	1,508,244	2,399,697
Other receivables	-	-	-
<b>Total Assets</b>	<b>151,739,180</b>	<b>482,659,475</b>	<b>1,576,435,001</b>
<b>Liabilities</b>			
Bank overdraft	-	469,461	4,178,393
Upfront premium Options written at market value	-	275,497	305,262
Net unrealised loss on futures-style options	-	71,665	442,694
Net unrealised loss on forward foreign exchange contracts	-	218,619	420,805
Net unrealised loss on financial futures contracts	-	4,409	-
Net unrealised loss on swaps	-	357,653	-
Dividends payable	-	-	39,430
Payables resulting from redemptions	109,106	646,562	9,218,832
Payables resulting from purchases of securities	-	1,120,789	809,829
Accrued expenses	132,624	455,179	1,598,265
Other payables	-	16,136	92,530
<b>Total Liabilities</b>	<b>241,730</b>	<b>3,635,970</b>	<b>17,106,040</b>
<b>Net Assets</b>	<b>151,497,450</b>	<b>479,023,505</b>	<b>1,559,328,961</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Euro Short-Term EUR	Pioneer Funds - U.S. Dollar Short-Term EUR	Pioneer Funds - Dynamic Credit EUR
<b>Assets</b>			
Securities at cost	1,433,337,941	329,867,733	26,538,897
Net unrealised gains/(losses) on securities	1,888,900	17,357,457	1,466,152
Investments in securities at market value	1,435,226,841	347,225,190	28,005,049
Upfront premium Options purchased at market value	790,152	-	138,125
Net unrealised gain on futures-style options	104,638	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	88,588
Net unrealised gain on financial futures contracts	781,139	-	-
Net unrealised gain on swaps	-	-	177,960
Cash at bank and brokers	31,523,274	11,485,988	813,641
Interest receivable	18,219	624,170	292,390
Dividends receivable	7,362	16,818	-
Receivables resulting from subscriptions	5,711,245	1,203,104	194,007
Receivables resulting from sales of securities	1,055,812	-	439,548
Other receivables	-	285	1,988
<b>Total Assets</b>	<b>1,475,218,682</b>	<b>360,555,555</b>	<b>30,151,296</b>
<b>Liabilities</b>			
Bank overdraft	1,393,237	149	236,877
Upfront premium Options written at market value	46,717	-	88,978
Net unrealised loss on futures-style options	223,635	-	-
Net unrealised loss on forward foreign exchange contracts	62,810	-	-
Net unrealised loss on financial futures contracts	-	-	10,485
Net unrealised loss on swaps	1,240,763	-	-
Dividends payable	-	1,150	7,763
Payables resulting from redemptions	4,183,104	1,283,888	1,364
Payables resulting from purchases of securities	-	4,833,655	382,212
Accrued expenses	1,851,807	444,153	40,469
Other payables	56,124	1,463	75
<b>Total Liabilities</b>	<b>9,058,197</b>	<b>6,564,458</b>	<b>768,223</b>
<b>Net Assets</b>	<b>1,466,160,485</b>	<b>353,991,097</b>	<b>29,383,073</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Emerging Markets Bond EUR	Pioneer Funds - Emerging Markets Bond Local Currencies EUR	Pioneer Funds - Emerging Markets Bond Short-Term USD
<b>Assets</b>			
Securities at cost	2,477,644,951	179,830,751	365,934,383
Net unrealised gains/(losses) on securities	98,442,644	(10,755,113)	1,615,597
Investments in securities at market value	2,576,087,595	169,075,638	367,549,980
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	4,362,871	-	2,511,108
Net unrealised gain on financial futures contracts	6,812,961	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	680,106,257	15,668,252	51,518,092
Interest receivable	35,239,756	3,078,215	4,963,469
Dividends receivable	236,959	636,533	-
Receivables resulting from subscriptions	23,187,997	155,065	4,737,209
Receivables resulting from sales of securities	-	1,281,294	-
Other receivables	625,610	-	189,416
<b>Total Assets</b>	<b>3,326,660,006</b>	<b>189,894,997</b>	<b>431,469,274</b>
<b>Liabilities</b>			
Bank overdraft	3,660,097	3,358,819	265,745
Upfront premium Options written at market value	-	81,704	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	189,797	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	3,018,088	185,768	4,254
Dividends payable	1,072,753	-	12
Payables resulting from redemptions	29,739,752	160,329	973,043
Payables resulting from purchases of securities	490,774	160,194	-
Accrued expenses	3,342,070	336,317	598,044
Other payables	8,215	-	209
<b>Total Liabilities</b>	<b>41,331,749</b>	<b>4,472,928</b>	<b>1,841,307</b>
<b>Net Assets</b>	<b>3,285,328,257</b>	<b>185,422,069</b>	<b>429,627,967</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Emerging Markets Corporate Bond EUR	Pioneer Funds - Emerging Markets Corporate Bond 2016 EUR	Pioneer Funds - Emerging Markets Corporate High Yield Bond EUR
<b>Assets</b>			
Securities at cost	236,382,862	59,835,122	71,874,115
Net unrealised gains/(losses) on securities	8,425,333	851,813	1,664,457
Investments in securities at market value	244,808,195	60,686,935	73,538,572
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	230,771	-	137,539
Net unrealised gain on financial futures contracts	94,071	-	134,992
Net unrealised gain on swaps	173,684	32,315	-
Cash at bank and brokers	16,558,957	3,320,504	4,683,695
Interest receivable	3,258,233	1,151,931	1,301,965
Dividends receivable	9,873	-	11,848
Receivables resulting from subscriptions	-	-	82,565
Receivables resulting from sales of securities	646,547	681,003	209,695
Other receivables	-	-	-
<b>Total Assets</b>	<b>265,780,331</b>	<b>65,872,688</b>	<b>80,100,871</b>
<b>Liabilities</b>			
Bank overdraft	12,377	-	22,370
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	1,612,411	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	1,236	2,776,568	9,846
Payables resulting from redemptions	416	-	162,349
Payables resulting from purchases of securities	1,029,361	-	308,808
Accrued expenses	383,375	309,734	140,877
Other payables	540	-	-
<b>Total Liabilities</b>	<b>1,427,305</b>	<b>4,698,713</b>	<b>644,250</b>
<b>Net Assets</b>	<b>264,353,026</b>	<b>61,173,975</b>	<b>79,456,621</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Euro Aggregate Bond EUR	Pioneer Funds - Euro Bond EUR	Pioneer Funds - Euro Corporate Bond EUR
<b>Assets</b>			
Securities at cost	4,189,201,999	2,057,273,557	2,576,180,097
Net unrealised gains/(losses) on securities	242,048,465	156,049,651	77,980,571
Investments in securities at market value	4,431,250,464	2,213,323,208	2,654,160,668
Upfront premium Options purchased at market value	13,388,244	6,239,492	10,702,705
Net unrealised gain on futures-style options	652,083	329,371	402,380
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	17,867	-
Net unrealised gain on financial futures contracts	7,880,706	4,496,344	1,495,990
Net unrealised gain on swaps	-	-	8,443,088
Cash at bank and brokers	146,710,164	84,174,012	125,057,689
Interest receivable	44,373,264	32,919,782	31,032,817
Dividends receivable	-	-	-
Receivables resulting from subscriptions	26,473,670	5,910,489	16,446,651
Receivables resulting from sales of securities	10,548,419	5,673,996	11,885,957
Other receivables	4,106	187	12,526
<b>Total Assets</b>	<b>4,681,281,120</b>	<b>2,353,084,748</b>	<b>2,859,640,471</b>
<b>Liabilities</b>			
Bank overdraft	11,774,141	6,205,205	4,610,254
Upfront premium Options written at market value	870,611	148,294	1,118,937
Net unrealised loss on futures-style options	1,393,649	703,940	859,976
Net unrealised loss on forward foreign exchange contracts	2,332,340	-	3,586,322
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	9,203,184	2,841,515	-
Dividends payable	11,054	-	3,668
Payables resulting from redemptions	6,254,704	2,459,610	9,344,919
Payables resulting from purchases of securities	5,587,551	2,126,866	9,502,880
Accrued expenses	4,530,851	2,914,315	3,167,802
Other payables	580,155	175,962	589,944
<b>Total Liabilities</b>	<b>42,538,240</b>	<b>17,575,707</b>	<b>32,784,702</b>
<b>Net Assets</b>	<b>4,638,742,880</b>	<b>2,335,509,041</b>	<b>2,826,855,769</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Euro High Yield EUR	Pioneer Funds - Euro Strategic Bond EUR	Pioneer Funds - Europe Recovery Income 2017 EUR
<b>Assets</b>			
Securities at cost	1,429,213,274	1,747,772,710	23,431,172
Net unrealised gains/(losses) on securities	(25,245,967)	(27,129,803)	(83,420)
Investments in securities at market value	1,403,967,307	1,720,642,907	23,347,752
Upfront premium Options purchased at market value	-	134,276	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	82,694
Cash at bank and brokers	380,659,506	436,613,608	158,536
Interest receivable	24,624,739	26,113,367	516,577
Dividends receivable	57,868	336,202	-
Receivables resulting from subscriptions	1,825,349	4,873,081	-
Receivables resulting from sales of securities	17,681,811	3,229,146	401,961
Other receivables	29,127	3,650,856	14,815
<b>Total Assets</b>	<b>1,828,845,707</b>	<b>2,195,593,443</b>	<b>24,522,335</b>
<b>Liabilities</b>			
Bank overdraft	-	2,082,072	-
Upfront premium Options written at market value	-	365,003	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	899,290	21,629,493	-
Net unrealised loss on financial futures contracts	2,270,469	9,272,412	-
Net unrealised loss on swaps	2,277,034	5,530,064	-
Dividends payable	9,918	648,988	-
Payables resulting from redemptions	52,152,040	2,564,454	-
Payables resulting from purchases of securities	1,013,934	9,169,769	-
Accrued expenses	2,109,463	3,474,693	42,723
Other payables	141,818	511,974	-
<b>Total Liabilities</b>	<b>60,873,966</b>	<b>55,248,922</b>	<b>42,723</b>
<b>Net Assets</b>	<b>1,767,971,741</b>	<b>2,140,344,521</b>	<b>24,479,612</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Global Aggregate Bond EUR	Pioneer Funds - Global GDP-weighted Government Bond EUR	Pioneer Funds - Global High Yield EUR
<b>Assets</b>			
Securities at cost	933,177,600	97,686,491	1,728,040,345
Net unrealised gains/(losses) on securities	74,601,134	3,197,643	25,787,450
Investments in securities at market value	1,007,778,734	100,884,134	1,753,827,795
Upfront premium Options purchased at market value	4,170,894	435,075	3
Net unrealised gain on futures-style options	218,788	24,970	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	9,567,818	540,737	4,818,647
Net unrealised gain on financial futures contracts	3,048,093	167,774	-
Net unrealised gain on swaps	-	-	489,369
Cash at bank and brokers	63,262,596	17,753,442	22,596,731
Interest receivable	6,659,882	530,494	26,636,647
Dividends receivable	391	-	5,705
Receivables resulting from subscriptions	36,806,263	533,360	1,569,396
Receivables resulting from sales of securities	2,841,001	205,866	7,381,032
Other receivables	463	-	1,579,555
<b>Total Assets</b>	<b>1,134,354,923</b>	<b>121,075,852</b>	<b>1,818,904,880</b>
<b>Liabilities</b>			
Bank overdraft	3,343,684	359,421	21,841,961
Upfront premium Options written at market value	182,766	10,997	-
Net unrealised loss on futures-style options	467,599	53,367	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	2,430,936	109,039	-
Dividends payable	590	-	179,253
Payables resulting from redemptions	479,952	523	23,561,249
Payables resulting from purchases of securities	36,593,395	-	-
Accrued expenses	1,307,036	174,051	3,399,258
Other payables	149,702	10,071	-
<b>Total Liabilities</b>	<b>44,955,660</b>	<b>717,469</b>	<b>48,981,721</b>
<b>Net Assets</b>	<b>1,089,399,263</b>	<b>120,358,383</b>	<b>1,769,923,159</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Global Investment Grade Corporate Bond EUR	Pioneer Funds - Global Subordinated Bond EUR	Pioneer Funds - Strategic Income (*) EUR
<b>Assets</b>			
Securities at cost	424,042,717	642,229,052	2,919,757,771
Net unrealised gains/(losses) on securities	21,307,990	2,802,802	262,522,621
Investments in securities at market value	445,350,707	645,031,854	3,182,280,392
Upfront premium Options purchased at market value	2,089,419	-	-
Net unrealised gain on futures-style options	97,028	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	2,315,359	-	5,434,110
Net unrealised gain on financial futures contracts	717,580	-	-
Net unrealised gain on swaps	1,393,666	-	2,522,458
Cash at bank and brokers	7,070,792	110,665,518	47,737,541
Interest receivable	4,467,888	11,397,499	29,489,931
Dividends receivable	15,527	20,864	364,010
Receivables resulting from subscriptions	758,523	3,868,635	8,059,592
Receivables resulting from sales of securities	703,676	-	-
Other receivables	2,733	-	316,978
<b>Total Assets</b>	<b>464,982,898</b>	<b>770,984,370</b>	<b>3,276,205,012</b>
<b>Liabilities</b>			
Bank overdraft	1,022,219	-	527,146
Upfront premium Options written at market value	178,458	-	-
Net unrealised loss on futures-style options	207,370	-	-
Net unrealised loss on forward foreign exchange contracts	-	1,534,396	-
Net unrealised loss on financial futures contracts	-	-	17,374,735
Net unrealised loss on swaps	-	-	-
Dividends payable	-	2,422	2,383,252
Payables resulting from redemptions	550,838	1,195,619	7,833,269
Payables resulting from purchases of securities	561,372	6,579,867	61,991,686
Accrued expenses	666,151	1,098,256	5,292,208
Other payables	41,861	-	5,067
<b>Total Liabilities</b>	<b>3,228,269</b>	<b>10,410,560</b>	<b>95,407,363</b>
<b>Net Assets</b>	<b>461,754,629</b>	<b>760,573,810</b>	<b>3,180,797,649</b>

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - U.S. Dollar Aggregate Bond EUR	Pioneer Funds - U.S. High Yield EUR	Pioneer Funds - Absolute Return Asian Equity EUR
<b>Assets</b>			
Securities at cost	1,125,480,632	2,249,510,610	22,993,548
Net unrealised gains/(losses) on securities	83,621,046	74,544,309	(10,454)
Investments in securities at market value	1,209,101,678	2,324,054,919	22,983,094
Upfront premium Options purchased at market value	-	-	4,068
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	112
Net unrealised gain on forward foreign exchange contracts	188,141	2,673,797	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	816,791	4,385,767	-
Cash at bank and brokers	26,438,349	12,750,365	3,037,890
Interest receivable	6,768,968	30,266,453	22
Dividends receivable	219,222	112,389	9,250
Receivables resulting from subscriptions	6,228,248	3,748,530	3
Receivables resulting from sales of securities	98,755	8,062,749	27,411
Other receivables	11,362	288,325	41
<b>Total Assets</b>	<b>1,249,871,514</b>	<b>2,386,343,294</b>	<b>26,061,891</b>
<b>Liabilities</b>			
Bank overdraft	1,317,235	745,222	829,055
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	14,278
Net unrealised loss on financial futures contracts	5,488,719	-	12,421
Net unrealised loss on swaps	-	-	-
Dividends payable	258,704	439,455	-
Payables resulting from redemptions	36,365,631	13,549,806	3,401
Payables resulting from purchases of securities	90,720,079	-	-
Accrued expenses	1,387,800	2,801,095	54,602
Other payables	-	13,758	-
<b>Total Liabilities</b>	<b>135,538,168</b>	<b>17,549,336</b>	<b>913,757</b>
<b>Net Assets</b>	<b>1,114,333,346</b>	<b>2,368,793,958</b>	<b>25,148,134</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Absolute Return Bond EUR	Pioneer Funds - Absolute Return Currencies EUR	Pioneer Funds - Absolute Return European Equity EUR
<b>Assets</b>			
Securities at cost	431,710,650	378,511,367	259,402,751
Net unrealised gains/(losses) on securities	6,832,543	(39,851)	(61,640)
Investments in securities at market value	438,543,193	378,471,516	259,341,111
Upfront premium Options purchased at market value	3,309,777	1,429,264	-
Net unrealised gain on futures-style options	130,559	-	-
Net unrealised gain on Contracts For Difference	-	-	424,395
Net unrealised gain on forward foreign exchange contracts	-	5,759,212	-
Net unrealised gain on financial futures contracts	208,002	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	20,698,899	72,694,801	51,770,943
Interest receivable	343,885	4,089	12
Dividends receivable	-	-	10,591
Receivables resulting from subscriptions	5,558,913	5,819,902	5,576,195
Receivables resulting from sales of securities	2,104,070	-	-
Other receivables	6	-	1,036
<b>Total Assets</b>	<b>470,897,304</b>	<b>464,178,784</b>	<b>317,124,283</b>
<b>Liabilities</b>			
Bank overdraft	2,315,356	6,058,834	1,972,038
Upfront premium Options written at market value	720,212	19,770	-
Net unrealised loss on futures-style options	279,034	-	-
Net unrealised loss on forward foreign exchange contracts	216,332	-	82,766
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	2,166,785	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	966,457	239,714	2,049,400
Payables resulting from purchases of securities	608,017	-	-
Accrued expenses	601,443	346,693	488,622
Other payables	64,633	367,898	3,476
<b>Total Liabilities</b>	<b>7,938,269</b>	<b>7,032,909</b>	<b>4,596,302</b>
<b>Net Assets</b>	<b>462,959,035</b>	<b>457,145,875</b>	<b>312,527,981</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Absolute Return Multi-Strategy EUR	Pioneer Funds - Multi-Strategy Growth <sup>(1)</sup> EUR	Pioneer Funds - Long/Short Global Bond USD
<b>Assets</b>			
Securities at cost	649,318,045	231,158,892	11,919,239
Net unrealised gains/(losses) on securities	12,711,115	3,584,489	1,313
Investments in securities at market value	662,029,160	234,743,381	11,920,552
Upfront premium Options purchased at market value	10,720,223	7,450,340	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	124,511
Net unrealised gain on financial futures contracts	791,288	3,560,823	-
Net unrealised gain on swaps	-	-	14,183
Cash at bank and brokers	28,405,276	21,657,383	13,299,795
Interest receivable	3,586,291	1,172,655	3,705
Dividends receivable	182,943	85,232	-
Receivables resulting from subscriptions	5,658,578	1,902,656	-
Receivables resulting from sales of securities	743,621	384,279	-
Other receivables	-	81,855	-
<b>Total Assets</b>	<b>712,117,380</b>	<b>271,038,604</b>	<b>25,362,746</b>
<b>Liabilities</b>			
Bank overdraft	10,138,530	1,045,016	324,596
Upfront premium Options written at market value	7,078,159	5,012,804	-
Net unrealised loss on futures-style options	221,797	75,512	-
Net unrealised loss on forward foreign exchange contracts	3,388,543	1,913,531	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	5,433,287	2,628,658	-
Dividends payable	-	-	-
Payables resulting from redemptions	1,140,020	289,075	3,933
Payables resulting from purchases of securities	3,238,771	2,424,295	707
Accrued expenses	1,761,472	832,699	97,838
Other payables	738,089	790,260	384
<b>Total Liabilities</b>	<b>33,138,668</b>	<b>15,011,850</b>	<b>427,458</b>
<b>Net Assets</b>	<b>678,978,712</b>	<b>256,026,754</b>	<b>24,935,288</b>

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Long/Short Opportunistic Credit USD	Pioneer Funds - Sterling Absolute Return Bond GBP	Pioneer Funds - Global Multi-Asset EUR
<b>Assets</b>			
Securities at cost	19,675,718	12,903,269	177,051,566
Net unrealised gains/(losses) on securities	(28,113)	502,550	2,525,171
Investments in securities at market value	19,647,605	13,405,819	179,576,737
Upfront premium Options purchased at market value	-	151,331	1,156,963
Net unrealised gain on futures-style options	-	5,731	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	121,464	1,445	898,091
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	28,366	-	10,259
Cash at bank and brokers	5,376,451	1,672,654	2,368,905
Interest receivable	8,860	12,113	926,252
Dividends receivable	-	-	76,872
Receivables resulting from subscriptions	-	-	68,533
Receivables resulting from sales of securities	-	81,158	6,426,964
Other receivables	2,726	-	8
<b>Total Assets</b>	<b>25,185,472</b>	<b>15,330,251</b>	<b>191,509,584</b>
<b>Liabilities</b>			
Bank overdraft	599,282	32,259	5,897,396
Upfront premium Options written at market value	-	43,846	381,757
Net unrealised loss on futures-style options	-	12,249	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	2,309	311,238
Net unrealised loss on swaps	-	67,412	-
Dividends payable	-	-	-
Payables resulting from redemptions	3,893	-	232,940
Payables resulting from purchases of securities	707	-	814,798
Accrued expenses	101,250	53,978	434,973
Other payables	3,258	2,569	894
<b>Total Liabilities</b>	<b>708,390</b>	<b>214,622</b>	<b>8,073,996</b>
<b>Net Assets</b>	<b>24,477,082</b>	<b>15,115,629</b>	<b>183,435,588</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Global Multi-Asset Target Income USD	Pioneer Funds - Global Multi-Asset Conservative EUR	Pioneer Funds - Flexible Opportunities <sup>(2)</sup> EUR
<b>Assets</b>			
Securities at cost	1,061,942,753	177,790,530	52,750,982
Net unrealised gains/(losses) on securities	(9,842,233)	904,696	3,980,400
Investments in securities at market value	1,052,100,520	178,695,226	56,731,382
Upfront premium Options purchased at market value	4,398,422	981,776	811,593
Net unrealised gain on futures-style options	164,482	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	18,561,413	905,018	51,116
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	2,483,068	70,587	-
Cash at bank and brokers	72,215,764	1,490,168	4,467,837
Interest receivable	9,139,308	1,234,261	263,514
Dividends receivable	1,191,689	13,690	56,372
Receivables resulting from subscriptions	1,713,468	330,612	35,050
Receivables resulting from sales of securities	16,337,332	8,356,819	1,355,147
Other receivables	22,225	-	500
<b>Total Assets</b>	<b>1,178,327,691</b>	<b>192,078,157</b>	<b>63,772,511</b>
<b>Liabilities</b>			
Bank overdraft	-	2,111,756	1,882,580
Upfront premium Options written at market value	5,036,835	408,259	461,665
Net unrealised loss on futures-style options	1,014,337	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	6,747,375	186,965	32,339
Net unrealised loss on swaps	-	-	178,146
Dividends payable	-	-	-
Payables resulting from redemptions	1,311,622	611,965	93,691
Payables resulting from purchases of securities	19,566,381	5,423,561	954,298
Accrued expenses	2,156,631	367,919	132,039
Other payables	-	-	2,781
<b>Total Liabilities</b>	<b>35,833,181</b>	<b>9,110,425</b>	<b>3,737,539</b>
<b>Net Assets</b>	<b>1,142,494,510</b>	<b>182,967,732</b>	<b>60,034,972</b>

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.



## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Real Assets Target Income USD	Pioneer Funds - Asia (Ex. Japan) Equity EUR	Pioneer Funds - China Equity EUR
<b>Assets</b>			
Securities at cost	168,742,305	58,286,501	269,575,090
Net unrealised gains/(losses) on securities	(2,149,985)	1,816,570	(5,347,032)
Investments in securities at market value	166,592,320	60,103,071	264,228,058
Upfront premium Options purchased at market value	2,322,487	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	2,407,637	-	-
Net unrealised gain on financial futures contracts	-	119,967	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	34,611,845	14,329,730	218,290
Interest receivable	404,812	394	12
Dividends receivable	139,325	514,787	3,606,920
Receivables resulting from subscriptions	108,267	113,410	1,530,517
Receivables resulting from sales of securities	2,190,432	605,158	3,300,119
Other receivables	-	-	-
<b>Total Assets</b>	<b>208,777,125</b>	<b>75,786,517</b>	<b>272,883,916</b>
<b>Liabilities</b>			
Bank overdraft	14,511,471	10,698	5,147,107
Upfront premium Options written at market value	1,269,144	-	-
Net unrealised loss on futures-style options	68,601	-	-
Net unrealised loss on forward foreign exchange contracts	-	16,700	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	37,612	-
Dividends payable	-	-	-
Payables resulting from redemptions	247,592	326,211	555,834
Payables resulting from purchases of securities	221,125	1,028,489	-
Accrued expenses	409,578	158,699	580,332
Other payables	-	2,047	671
<b>Total Liabilities</b>	<b>16,727,511</b>	<b>1,580,456</b>	<b>6,283,944</b>
<b>Net Assets</b>	<b>192,049,614</b>	<b>74,206,061</b>	<b>266,599,972</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Core European Equity EUR	Pioneer Funds - Emerging Europe and Mediterranean Equity EUR	Pioneer Funds - Emerging Markets Equity EUR
<b>Assets</b>			
Securities at cost	174,446,401	196,506,490	409,844,759
Net unrealised gains/(losses) on securities	1,828,158	(21,755,645)	(48,136,014)
Investments in securities at market value	176,274,559	174,750,845	361,708,745
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	574,997
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	3,708,601	503,586	24,045,107
Interest receivable	15	123	4,514
Dividends receivable	407,711	746,955	1,188,679
Receivables resulting from subscriptions	157,956	233,358	224,326
Receivables resulting from sales of securities	2,841,529	486,994	9,934,703
Other receivables	-	-	-
<b>Total Assets</b>	<b>183,390,371</b>	<b>176,721,861</b>	<b>397,681,071</b>
<b>Liabilities</b>			
Bank overdraft	-	222,883	9,159,340
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	29,573	-	1,022,615
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	191,321	292,558	203,229
Payables resulting from purchases of securities	2,618,654	-	9,904,203
Accrued expenses	382,519	405,331	628,246
Other payables	15	-	460
<b>Total Liabilities</b>	<b>3,222,082</b>	<b>920,772</b>	<b>20,918,093</b>
<b>Net Assets</b>	<b>180,168,289</b>	<b>175,801,089</b>	<b>376,762,978</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Euroland Equity EUR	Pioneer Funds - European Equity Optimal Volatility <sup>(3)</sup> EUR	Pioneer Funds - European Equity Target Income EUR
<b>Assets</b>			
Securities at cost	1,329,396,081	49,098,153	2,516,577,099
Net unrealised gains/(losses) on securities	(44,810,236)	(437,906)	(104,555,028)
Investments in securities at market value	1,284,585,845	48,660,247	2,412,022,071
Upfront premium Options purchased at market value	-	1,233,500	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	1,137,127	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	31,279,757	10,622,942	193,233,752
Interest receivable	3	-	2,325
Dividends receivable	2,424,711	31,802	11,878,584
Receivables resulting from subscriptions	2,774,787	-	4,844,540
Receivables resulting from sales of securities	-	788,846	-
Other receivables	2,048	-	-
<b>Total Assets</b>	<b>1,321,067,151</b>	<b>62,474,464</b>	<b>2,621,981,272</b>
<b>Liabilities</b>			
Bank overdraft	-	148,776	4,067,875
Upfront premium Options written at market value	-	1,116,250	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	129,048	-	143,724
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	6,823,837	11,684	2,446,565
Payables resulting from purchases of securities	13,017,303	1,187,421	-
Accrued expenses	1,432,311	85,513	4,853,142
Other payables	8,342	1,446	10,430
<b>Total Liabilities</b>	<b>21,410,841</b>	<b>2,551,090</b>	<b>11,521,736</b>
<b>Net Assets</b>	<b>1,299,656,310</b>	<b>59,923,374</b>	<b>2,610,459,536</b>

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - European Equity Value EUR	Pioneer Funds - European Potential EUR	Pioneer Funds - European Research EUR
<b>Assets</b>			
Securities at cost	371,725,329	1,058,985,802	644,882,675
Net unrealised gains/(losses) on securities	(5,431,579)	28,638,915	(1,842,005)
Investments in securities at market value	366,293,750	1,087,624,717	643,040,670
Upfront premium Options purchased at market value	-	-	1,619,200
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	747,272
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	5,722,484	36,862,101	22,117,251
Interest receivable	21	672	8
Dividends receivable	955,343	2,317,493	1,374,891
Receivables resulting from subscriptions	670,539	2,842,765	1,149,894
Receivables resulting from sales of securities	-	-	10,675,314
Other receivables	-	1,154	-
<b>Total Assets</b>	<b>373,642,137</b>	<b>1,129,648,902</b>	<b>680,724,500</b>
<b>Liabilities</b>			
Bank overdraft	-	-	107,568
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	533,901	273,928
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	533,293	8,951,237	3,914,383
Payables resulting from purchases of securities	-	-	9,881,849
Accrued expenses	719,283	2,280,714	1,296,108
Other payables	-	71,016	-
<b>Total Liabilities</b>	<b>1,252,576</b>	<b>11,836,868</b>	<b>15,473,836</b>
<b>Net Assets</b>	<b>372,389,561</b>	<b>1,117,812,034</b>	<b>665,250,664</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Global Ecology EUR	Pioneer Funds - Global Equity Target Income USD	Pioneer Funds - Global Select EUR
<b>Assets</b>			
Securities at cost	885,562,315	1,741,757,786	694,689,334
Net unrealised gains/(losses) on securities	87,433,440	(56,204,514)	65,704,845
Investments in securities at market value	972,995,755	1,685,553,272	760,394,179
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	3,303,346	8,504,540	-
Net unrealised gain on financial futures contracts	-	-	535,173
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	4,136,005	192,915,968	19,696,276
Interest receivable	39	17,221	216,364
Dividends receivable	2,692,003	10,091,982	1,022,589
Receivables resulting from subscriptions	561,580	8,787,553	330,755
Receivables resulting from sales of securities	11,418,233	3,481,421	-
Other receivables	9	-	8,192
<b>Total Assets</b>	<b>995,106,970</b>	<b>1,909,351,957</b>	<b>782,203,528</b>
<b>Liabilities</b>			
Bank overdraft	90	4,031,389	1,392,434
Upfront premium Options written at market value	-	7,112,009	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	10,651,137	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	7,390	-
Payables resulting from redemptions	977,121	1,960,935	413,148
Payables resulting from purchases of securities	-	32,791,502	1,938,613
Accrued expenses	2,069,297	3,550,500	1,550,586
Other payables	908	-	33,781
<b>Total Liabilities</b>	<b>3,047,416</b>	<b>60,104,862</b>	<b>5,328,562</b>
<b>Net Assets</b>	<b>992,059,554</b>	<b>1,849,247,095</b>	<b>776,874,966</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Indian Equity EUR	Pioneer Funds - Italian Equity EUR	Pioneer Funds - Japanese Equity EUR
<b>Assets</b>			
Securities at cost	56,963,922	62,816,995	327,339,217
Net unrealised gains/(losses) on securities	7,364,939	(5,304,699)	13,536,128
Investments in securities at market value	64,328,861	57,512,296	340,875,345
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	247,045
Net unrealised gain on financial futures contracts	171,473	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	15,244,106	1,734,425	4,025,829
Interest receivable	3,848	-	12
Dividends receivable	106,124	-	859,351
Receivables resulting from subscriptions	14,909	193,945	1,723,358
Receivables resulting from sales of securities	28,679	1,004,660	2,449,550
Other receivables	126	-	6,601
<b>Total Assets</b>	<b>79,898,126</b>	<b>60,445,326</b>	<b>350,187,091</b>
<b>Liabilities</b>			
Bank overdraft	40,782	-	1,182,989
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	60,200	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	143,192	142,003	2,785,561
Payables resulting from purchases of securities	170,812	433,881	-
Accrued expenses	192,035	153,394	631,432
Other payables	-	4,692	77,957
<b>Total Liabilities</b>	<b>546,821</b>	<b>794,170</b>	<b>4,677,939</b>
<b>Net Assets</b>	<b>79,351,305</b>	<b>59,651,156</b>	<b>345,509,152</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Latin American Equity EUR	Pioneer Funds - North American Basic Value EUR	Pioneer Funds - Russian Equity EUR
<b>Assets</b>			
Securities at cost	16,251,664	583,777,840	23,905,570
Net unrealised gains/(losses) on securities	427,583	47,260,485	704,523
Investments in securities at market value	16,679,247	631,038,325	24,610,093
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	726,043	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	387,059	10,426,422	55
Interest receivable	159	319	-
Dividends receivable	37,472	905,602	72,859
Receivables resulting from subscriptions	6,375	2,660,813	121,407
Receivables resulting from sales of securities	24,139	5,135,265	227,910
Other receivables	-	-	-
<b>Total Assets</b>	<b>17,134,451</b>	<b>650,892,789</b>	<b>25,032,324</b>
<b>Liabilities</b>			
Bank overdraft	-	-	112,048
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	94,923	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	17,986	208,624	72,585
Payables resulting from purchases of securities	-	5,886,569	211,185
Accrued expenses	39,902	1,288,881	63,199
Other payables	-	-	105
<b>Total Liabilities</b>	<b>152,811</b>	<b>7,384,074</b>	<b>459,122</b>
<b>Net Assets</b>	<b>16,981,640</b>	<b>643,508,715</b>	<b>24,573,202</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Top European Players EUR	Pioneer Funds - U.S. Fundamental Growth EUR	Pioneer Funds - U.S. Mid Cap Value EUR
<b>Assets</b>			
Securities at cost	1,371,867,871	1,677,538,600	383,425,093
Net unrealised gains/(losses) on securities	10,981,361	508,223,464	64,415,812
Investments in securities at market value	1,382,849,232	2,185,762,064	447,840,905
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	478,542	44,792
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	902,363	27,917,048	5,549,637
Interest receivable	-	857	179
Dividends receivable	3,060,028	1,276,076	395,034
Receivables resulting from subscriptions	10,155,804	10,909,435	80,836
Receivables resulting from sales of securities	1,746,402	24,229,163	-
Other receivables	327	43	-
<b>Total Assets</b>	<b>1,398,714,156</b>	<b>2,250,573,228</b>	<b>453,911,383</b>
<b>Liabilities</b>			
Bank overdraft	885,594	458,964	5,230,034
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	344,287	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	2,779,835	5,632,705	232,030
Payables resulting from purchases of securities	-	26,742,916	-
Accrued expenses	2,702,716	3,721,961	858,785
Other payables	49,285	1,121	-
<b>Total Liabilities</b>	<b>6,761,717</b>	<b>36,557,667</b>	<b>6,320,849</b>
<b>Net Assets</b>	<b>1,391,952,439</b>	<b>2,214,015,561</b>	<b>447,590,534</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - U.S. Pioneer Fund EUR	Pioneer Funds - U.S. Research (*) EUR	Pioneer Funds - U.S. Research Value EUR
<b>Assets</b>			
Securities at cost	942,876,279	1,134,387,640	162,097,536
Net unrealised gains/(losses) on securities	363,358,104	161,486,708	10,443,056
Investments in securities at market value	1,306,234,383	1,295,874,348	172,540,592
Upfront premium Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	903,966	1,000,974	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	3,428,224	11,831,139	1,805,252
Interest receivable	127	-	45
Dividends receivable	1,541,979	1,917,271	337,201
Receivables resulting from subscriptions	389,280	1,258,464	34,908
Receivables resulting from sales of securities	13,049,744	17,855,348	-
Other receivables	4,840	11,521	-
<b>Total Assets</b>	<b>1,325,552,543</b>	<b>1,329,749,065</b>	<b>174,717,998</b>
<b>Liabilities</b>			
Bank overdraft	-	-	-
Upfront premium Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	6,355,146	5,466,988	113,223
Payables resulting from purchases of securities	2,523,267	17,959,439	-
Accrued expenses	2,568,783	2,178,411	336,721
Other payables	-	12,223	4
<b>Total Liabilities</b>	<b>11,447,196</b>	<b>25,617,061</b>	<b>449,948</b>
<b>Net Assets</b>	<b>1,314,105,347</b>	<b>1,304,132,004</b>	<b>174,268,050</b>

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2016 (continued)

	Pioneer Funds - Commodity Alpha EUR	Combined <sup>(*)</sup> EUR
<b>Assets</b>		
Securities at cost	94,961,184	49,792,341,181
Net unrealised gains/(losses) on securities	1,443,364	2,199,975,304
Investments in securities at market value	96,404,548	51,992,316,485
Upfront premium Options purchased at market value	-	76,279,713
Net unrealised gain on futures-style options	-	2,355,435
Net unrealised gain on Contracts For Difference	-	424,507
Net unrealised gain on forward foreign exchange contracts	134,870	74,417,791
Net unrealised gain on financial futures contracts	-	33,351,042
Net unrealised gain on swaps	4,532,583	26,541,228
Cash at bank and brokers	2,767,264	3,479,245,043
Interest receivable	57,015	357,466,141
Dividends receivable	-	52,518,062
Receivables resulting from subscriptions	463,814	269,772,621
Receivables resulting from sales of securities	-	222,045,061
Other receivables	787	6,850,968
<b>Total Assets</b>	<b>104,360,881</b>	<b>56,593,584,097</b>
<b>Liabilities</b>		
Bank overdraft	-	145,378,700
Upfront premium Options written at market value	-	31,002,793
Net unrealised loss on futures-style options	-	5,989,762
Net unrealised loss on forward foreign exchange contracts	-	39,638,244
Net unrealised loss on financial futures contracts	-	51,740,281
Net unrealised loss on swaps	-	37,723,478
Dividends payable	-	7,852,713
Payables resulting from redemptions	334,244	261,421,023
Payables resulting from purchases of securities	-	387,280,577
Accrued expenses	159,764	84,047,406
Other payables	24,751	4,669,238
<b>Total Liabilities</b>	<b>518,759</b>	<b>1,056,744,215</b>
<b>Net Assets</b>	<b>103,842,122</b>	<b>55,536,839,882</b>

(1) Formerly known as Pioneer Funds - Absolute Return Multi-Strategy Growth.

(2) Formerly known as Pioneer Funds - Multi Asset Real Return.

(3) The first NAV was calculated on 12 April 2016.

(\*) Refer to the note 2 on Swing Pricing in the "Notes to the Financial Statements".

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016

### Pioneer Funds - Euro Liquidity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		11,264.88	13,431.55	12,389.54
Net asset value per unit	EUR	49.95	50.10	50.35
<b>Class A Non - Distributing</b>				
Number of units		793,887.00	1,288,431.05	392,389.17
Net asset value per unit	EUR	51.01	51.17	51.42
<b>Class E Non - Distributing</b>				
Number of units		7,834,263.23	8,114,303.01	11,145,721.26
Net asset value per unit	EUR	5.093	5.109	5.135
<b>Class H Non - Distributing</b>				
Number of units		33,678.27	17,451.72	32,918.88
Net asset value per unit	EUR	1,028.49	1,031.28	1,035.23
<b>Class I Distributing Annually</b>				
Number of units		30.00	30.00	35.00
Net asset value per unit	EUR	1,039.36	1,040.50	1,041.05
<b>Class I Non - Distributing</b>				
Number of units		33,305.32	37,107.16	45,488.90
Net asset value per unit	EUR	1,077.16	1,078.37	1,078.98
<b>Total Net Assets</b>	<b>EUR</b>	<b>151,497,450</b>	<b>166,104,054</b>	<b>161,231,338</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Cash Plus

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		102,827.38	3,306.54	3,322.22
Net asset value per unit	EUR	56.43	56.43	56.45
<b>Class A Non - Distributing</b>				
Number of units		84,900.97	86,573.31	141,343.45
Net asset value per unit	EUR	58.93	58.94	58.97
<b>Class E Distributing Quarterly Target</b>				
Number of units		4,701,575.16	4,703,275.90	3,301,826.03
Net asset value per unit	EUR	5.027	5.028	5.031
<b>Class E Non - Distributing</b>				
Number of units		4,180,502.54	5,062,313.77	6,673,308.32
Net asset value per unit	EUR	65.355	65.364	65.402
Net asset value per unit	USD	72.606	71.005	79.140
<b>Class H Non - Distributing</b>				
Number of units		60,018.16	78,826.19	55,623.91
Net asset value per unit	EUR	1,195.65	1,195.12	1,194.38
<b>Class I Quarterly Distributing</b>				
Number of units		-	6,028.21	7,921.21
Net asset value per unit	EUR	-	993.68	998.78
<b>Class I Non - Distributing</b>				
Number of units		1,474,824.86	2,219,654.86	4,454,590.20
Net asset value per unit	EUR	67.54	67.45	67.29
<b>Total Net Assets</b>	<b>EUR</b>	<b>479,023,505</b>	<b>609,742,309</b>	<b>835,671,255</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Corporate Short-Term

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		594,133.49	682,453.86	712,279.92
Net asset value per unit	EUR	59.84	60.28	60.54
<b>Class A Hedge Non - Distributing</b>				
Number of units		128,996.53	101,236.16	206,181.35
Net asset value per unit	CZK	1,266.27	1,275.61	1,289.76
<b>Class C Non - Distributing</b>				
Number of units		63,859.11	73,300.10	103,938.83
Net asset value per unit	EUR	53.23	53.67	54.02
<b>Class E Distributing Quarterly Target</b>				
Number of units		34,543,966.72	19,505,115.88	-
Net asset value per unit	EUR	4.906	4.945	-
<b>Class E Non - Distributing</b>				
Number of units		118,403,316.34	94,006,602.99	56,228,775.33
Net asset value per unit	EUR	5.997	6.042	6.070
<b>Class F Non - Distributing</b>				
Number of units		13,157,844.39	14,829,137.25	18,588,668.74
Net asset value per unit	EUR	5.739	5.792	5.839
<b>Class H Distributing Quarterly Target</b>				
Number of units		82,475.00	78,009.00	-
Net asset value per unit	EUR	982.04	990.08	-
<b>Class H Non - Distributing</b>				
Number of units		54,500.90	82,380.66	58,639.76
Net asset value per unit	EUR	1,184.62	1,191.32	1,192.42
<b>Class I Quarterly Distributing</b>				
Number of units		21,470.60	24,748.60	23,599.60
Net asset value per unit	EUR	982.47	990.32	998.38
<b>Class I Non - Distributing</b>				
Number of units		309,992.54	450,305.36	369,057.43
Net asset value per unit	EUR	1,266.72	1,271.65	1,268.13
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,559,328,961</b>	<b>1,572,692,793</b>	<b>1,069,677,525</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Short-Term

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		9,729.91	9,729.91	9,729.91
Net asset value per unit	EUR	5.21	5.26	5.29
Net asset value per unit	USD	5.79	5.71	6.40
<b>Class A Non - Distributing</b>				
Number of units		2,673,224.14	3,034,656.93	2,729,799.43
Net asset value per unit	EUR	6.24	6.30	6.33
Net asset value per unit	USD	6.94	6.84	7.66
<b>Class C Distributing</b>				
Number of units		31,155.92	31,155.92	61,373.58
Net asset value per unit	EUR	4.98	5.05	5.13
Net asset value per unit	USD	5.54	5.49	6.21
<b>Class C Non - Distributing</b>				
Number of units		37,642.52	71,778.95	89,263.05
Net asset value per unit	EUR	5.45	5.52	5.61
Net asset value per unit	USD	6.05	6.00	6.78
<b>Class E Distributing Quarterly Target</b>				
Number of units		-	4,186,732.73	-
Net asset value per unit	EUR	-	4.959	-
<b>Class E Non - Distributing</b>				
Number of units		134,397,981.69	118,452,795.06	123,502,174.03
Net asset value per unit	EUR	6.324	6.387	6.438
<b>Class F Non - Distributing</b>				
Number of units		13,375,386.10	16,036,132.65	23,578,043.97
Net asset value per unit	EUR	6.002	6.073	6.142
<b>Class H Distributing Quarterly Target</b>				
Number of units		78,042.00	78,517.00	-
Net asset value per unit	EUR	985.84	993.89	-
<b>Class H Non - Distributing</b>				
Number of units		395,551.24	412,247.22	310,150.78
Net asset value per unit	EUR	1,098.78	1,107.75	1,112.42
<b>Class I Non - Distributing</b>				
Number of units		1,047.98	1,116.98	2,682.98
Net asset value per unit	EUR	6,929.89	6,973.74	6,976.48
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,466,160,485</b>	<b>1,436,959,329</b>	<b>1,321,823,942</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Dollar Short-Term

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		656,636.04	451,873.21	1,496,197.89
Net asset value per unit	USD	5.18	5.18	5.21
<b>Class A Distributing Annually</b>				
Number of units		103,402.51	110,629.31	122,288.43
Net asset value per unit	USD	66.15	66.20	66.55
<b>Class A Non - Distributing</b>				
Number of units		9,014,865.25	8,320,800.16	10,918,942.20
Net asset value per unit	EUR	5.87	5.98	5.38
Net asset value per unit	USD	6.52	6.50	6.51
<b>Class B Distributing</b>				
Number of units		50,116.39	149,917.41	99,817.32
Net asset value per unit	USD	4.78	4.79	4.87
<b>Class B Non - Distributing</b>				
Number of units		927,405.91	930,584.94	1,060,754.59
Net asset value per unit	USD	5.29	5.31	5.40
<b>Class C Distributing</b>				
Number of units		311,017.90	328,321.97	186,313.63
Net asset value per unit	USD	4.93	4.94	5.00
<b>Class C Non - Distributing</b>				
Number of units		1,537,762.85	1,564,583.92	1,279,187.47
Net asset value per unit	EUR	5.04	5.17	4.69
Net asset value per unit	USD	5.60	5.61	5.68
<b>Class E Non - Distributing</b>				
Number of units		25,407,008.92	26,638,657.28	23,309,054.72
Net asset value per unit	EUR	6.000	6.114	5.491
<b>Class F Non - Distributing</b>				
Number of units		9,922,113.40	10,955,476.64	12,317,640.61
Net asset value per unit	EUR	5.696	5.814	5.240
<b>Class H Non - Distributing</b>				
Number of units		7,526.90	205.34	1,448.85
Net asset value per unit	EUR	1,520.61	1,546.68	1,383.95
<b>Class I Non - Distributing</b>				
Number of units		31,716.81	34,528.48	26,901.01
Net asset value per unit	USD	1,866.18	1,853.26	1,841.03
<b>Class N Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	51.16	52.00	-
<b>Class T Non - Distributing</b>				
Number of units		43,684.72	1,251.44	-
Net asset value per unit	USD	49.59	49.74	-
<b>Class U Non - Distributing</b>				
Number of units		55,339.45	11,535.39	-
Net asset value per unit	USD	49.45	49.59	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>353,991,097</b>	<b>359,865,588</b>	<b>319,269,989</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Dynamic Credit

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		47,900.82	30,173.07	32,765.90
Net asset value per unit	EUR	56.30	56.28	53.39
Net asset value per unit	USD	62.54	61.13	64.61
<b>Class A Non - Distributing</b>				
Number of units		82,442.81	55,359.75	143,100.98
Net asset value per unit	USD	66.42	63.54	65.67
<b>Class C Distributing</b>				
Number of units		5,530.57	3,788.82	2,436.89
Net asset value per unit	EUR	56.31	56.29	53.40
Net asset value per unit	USD	62.55	61.14	64.62
<b>Class C Non - Distributing</b>				
Number of units		33,940.49	16,341.28	26,493.46
Net asset value per unit	USD	64.65	62.15	64.89
<b>Class D Non - Distributing</b>				
Number of units		100.00	100.00	100.00
Net asset value per unit	EUR	59.77	58.77	55.06
Net asset value per unit	USD	66.41	63.84	66.63
<b>Class H Non - Distributing</b>				
Number of units		-	2.38	959.99
Net asset value per unit	EUR	-	1,186.53	1,095.50
<b>Class I Non - Distributing</b>				
Number of units		308.62	248.00	52.00
Net asset value per unit	USD	1,358.09	1,295.30	1,328.49
<b>Class I Hedge Non - Distributing</b>				
Number of units		19,500.00	19,500.00	19,500.00
Net asset value per unit	EUR	978.86	936.53	963.02
<b>Total Net Assets</b>	<b>EUR</b>	<b>29,383,073</b>	<b>24,651,016</b>	<b>30,960,230</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		1,609,575.44	1,604,495.18	2,259,442.99
Net asset value per unit	EUR	5.81	5.65	5.25
Net asset value per unit	USD	6.45	6.14	6.35
<b>Class A Distributing Annually</b>				
Number of units		293,532.50	232,497.17	236,083.49
Net asset value per unit	EUR	51.96	51.45	47.61
Net asset value per unit	USD	57.73	55.89	57.62
<b>Class A Distributing Ex-Dividend</b>				
Number of units		445,279.23	290,894.69	444,437.00
Net asset value per unit	USD	61.42	58.91	61.96
<b>Class A Non - Distributing</b>				
Number of units		17,019,996.82	11,462,907.52	10,953,307.90
Net asset value per unit	EUR	15.21	14.45	12.88
Net asset value per unit	USD	16.90	15.69	15.59
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		60,016.37	17,868.95	14,283.08
Net asset value per unit	AUD	47.27	45.25	47.75
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		37,805.03	8,952.92	7,310.27
Net asset value per unit	ZAR	943.87	905.24	955.95
<b>Class A Hedge Distributing Annually</b>				
Number of units		1,877,014.34	375,871.00	501,892.00
Net asset value per unit	EUR	40.13	38.91	40.45
<b>Class A Hedge Non - Distributing</b>				
Number of units		355,617.00	364,274.30	262,663.31
Net asset value per unit	EUR	51.38	47.93	47.82
<b>Class A Hedge Non - Distributing</b>				
Number of units		139,104.90	156,815.90	178,163.05
Net asset value per unit	CZK	1,363.19	1,271.75	1,276.12
<b>Class B Distributing</b>				
Number of units		20,959.14	36,912.23	42,518.14
Net asset value per unit	USD	6.46	6.14	6.37
<b>Class B Distributing Ex-Dividend</b>				
Number of units		1,029,431.41	1,110,018.48	1,415,809.28
Net asset value per unit	USD	58.06	56.06	59.77
<b>Class B Non - Distributing</b>				
Number of units		121,624.60	107,386.16	222,101.60
Net asset value per unit	EUR	12.60	12.04	10.89
Net asset value per unit	USD	13.99	13.08	13.18
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		114,501.19	118,269.13	77,670.69
Net asset value per unit	AUD	46.24	44.54	47.67
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		72,679.56	69,084.74	39,249.92
Net asset value per unit	ZAR	928.79	893.88	953.12

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class C Distributing</b>				
Number of units		2,061,027.77	2,059,703.11	2,626,180.37
Net asset value per unit	EUR	5.83	5.67	5.28
Net asset value per unit	USD	6.48	6.16	6.39
<b>Class C Non - Distributing</b>				
Number of units		1,262,067.04	1,527,838.30	1,792,607.05
Net asset value per unit	EUR	13.61	12.98	11.68
Net asset value per unit	USD	15.12	14.10	14.14
<b>Class D Distributing</b>				
Number of units		204,426.59	52,038.56	88,706.59
Net asset value per unit	USD	67.39	64.08	66.42
<b>Class E Distributing Annually</b>				
Number of units		5,872,418.63	5,353,779.76	3,325,839.67
Net asset value per unit	EUR	5.877	5.821	5.194
Net asset value per unit	USD	6.529	6.324	6.285
<b>Class E Distributing Quarterly Target</b>				
Number of units		33,091,101.62	37,637,855.74	7,066,468.01
Net asset value per unit	EUR	5.996	5.779	5.308
<b>Class E Non - Distributing</b>				
Number of units		6,234,872.87	6,559,572.46	6,430,117.36
Net asset value per unit	EUR	15.874	15.064	13.426
Net asset value per unit	USD	17.635	16.364	16.247
<b>Class E Hedge Non - Distributing</b>				
Number of units		2,479,062.39	2,419,740.80	3,041,784.64
Net asset value per unit	EUR	12.274	11.444	11.405
<b>Class F Distributing Quarterly Target</b>				
Number of units		6,726,700.71	7,901,727.21	1,291,012.53
Net asset value per unit	EUR	5.967	5.751	5.285
<b>Class F Non - Distributing</b>				
Number of units		3,934,075.63	4,900,890.82	5,321,222.94
Net asset value per unit	EUR	13.955	13.283	11.909
<b>Class H Distributing Annually</b>				
Number of units		3,722.16	10,291.29	7,628.89
Net asset value per unit	EUR	1,375.55	1,366.47	1,263.84
<b>Class H Distributing Quarterly Target</b>				
Number of units		221,819.29	197,251.47	200,630.47
Net asset value per unit	EUR	1,151.28	1,110.13	1,019.96
<b>Class H Non - Distributing</b>				
Number of units		78,636.21	33,400.41	16,862.90
Net asset value per unit	EUR	2,147.76	2,032.65	1,801.34
<b>Class H Hedge Non - Distributing</b>				
Number of units		33,542.74	20,562.94	22,826.72
Net asset value per unit	EUR	1,515.57	1,408.72	1,397.96
<b>Class I Distributing Quarterly Target</b>				
Number of units		37,353.25	4,107.66	4,000.00
Net asset value per unit	EUR	1,272.27	-	-
Net asset value per unit	USD	1,413.43	1,336.17	1,372.78

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Non - Distributing</b>				
Number of units		78,948,489.65	74,288,869.84	82,232,350.99
Net asset value per unit	EUR	17.83	16.85	14.89
Net asset value per unit	USD	19.81	18.31	18.01
<b>Class I Hedge Distributing Annually</b>				
Number of units		111,192.76	100,731.04	42,807.19
Net asset value per unit	EUR	952.12	929.84	965.46
<b>Class I Hedge Quarterly Distributing</b>				
Number of units		157,176.62	-	-
Net asset value per unit	GBP	1,010.54	-	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		32,689.89	17,166.10	18,138.00
Net asset value per unit	EUR	1,103.50	1,023.89	1,013.14
<b>Class N Non - Distributing</b>				
Number of units		115,832.00	15,200.00	6,505.00
Net asset value per unit	EUR	67.54	63.91	56.61
Net asset value per unit	USD	75.04	69.43	-
<b>Class N Non - Distributing</b>				
Number of units		536.84	78.36	78.36
Net asset value per unit	GBP	71.92	60.35	56.27
<b>Class T Distributing Ex-Dividend</b>				
Number of units		296,262.48	5,667.62	-
Net asset value per unit	USD	48.56	46.83	-
<b>Class T Non - Distributing</b>				
Number of units		30,143.96	3,283.45	-
Net asset value per unit	EUR	46.65	44.55	-
Net asset value per unit	USD	51.83	48.39	-
<b>Class TAUD Income - Stable Dividend</b>				
Number of units		88,511.01	22,505.54	-
Net asset value per unit	AUD	49.67	47.83	-
<b>Class TZAR Income - Stable Dividend</b>				
Number of units		41,746.83	5,695.91	-
Net asset value per unit	ZAR	980.14	944.51	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		208,785.88	40,784.96	-
Net asset value per unit	USD	48.36	46.63	-
<b>Class U Non - Distributing</b>				
Number of units		46,250.98	100.00	-
Net asset value per unit	EUR	52.20	49.82	-
Net asset value per unit	USD	57.99	54.12	-
<b>Class U AUD Income - Stable Dividend</b>				
Number of units		51,602.87	-	-
Net asset value per unit	AUD	51.76	-	-
<b>Class U ZAR Income - Stable Dividend</b>				
Number of units		9,417.16	-	-
Net asset value per unit	ZAR	1,037.51	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>3,285,328,257</b>	<b>2,531,468,578</b>	<b>2,157,898,162</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Bond Local Currencies

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		166,148.71	165,030.50	183,657.41
Net asset value per unit	EUR	51.31	48.93	53.69
Net asset value per unit	USD	57.00	53.15	64.96
<b>Class A Distributing Ex-Dividend</b>				
Number of units		4,338.75	22.86	1,049.19
Net asset value per unit	USD	43.79	40.16	50.05
<b>Class A Non - Distributing</b>				
Number of units		159,122.28	152,230.57	151,938.27
Net asset value per unit	EUR	65.32	59.45	62.77
Net asset value per unit	USD	72.56	64.58	75.96
<b>Class B Distributing Ex-Dividend</b>				
Number of units		8,268.97	2,577.82	1,274.25
Net asset value per unit	USD	41.66	38.47	48.67
<b>Class C Distributing Annually</b>				
Number of units		-	-	248.29
Net asset value per unit	USD	-	-	66.07
<b>Class C Non - Distributing</b>				
Number of units		1,186.10	1,186.10	1,186.10
Net asset value per unit	USD	68.68	61.39	72.82
<b>Class E Distributing Annually</b>				
Number of units		2,848,109.68	2,990,633.26	3,393,251.97
Net asset value per unit	EUR	4.425	4.223	4.633
<b>Class E Distributing Quarterly Target</b>				
Number of units		2,163,418.80	3,891,918.05	2,195,541.59
Net asset value per unit	EUR	4.459	4.115	4.460
<b>Class E Non - Distributing</b>				
Number of units		6,223,180.75	6,838,712.21	8,715,478.53
Net asset value per unit	EUR	6.586	5.991	6.317
<b>Class F Distributing Annually</b>				
Number of units		1,461,866.07	1,599,556.72	2,092,599.18
Net asset value per unit	EUR	4.399	4.183	4.590
<b>Class F Distributing Quarterly Target</b>				
Number of units		737,130.74	793,058.38	840,791.07
Net asset value per unit	EUR	4.448	4.104	4.450
<b>Class F Non - Distributing</b>				
Number of units		7,854,953.76	8,889,549.85	11,281,487.75
Net asset value per unit	EUR	6.327	5.772	6.123
<b>Class H Distributing Annually</b>				
Number of units		314.87	2,015.87	899.87
Net asset value per unit	EUR	1,030.45	986.48	1,082.18
<b>Class H Distributing Quarterly Target</b>				
Number of units		-	13,505.00	-
Net asset value per unit	EUR	-	920.12	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Bond Local Currencies

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class H Non - Distributing</b>				
Number of units		8,242.56	8,913.62	8,997.75
Net asset value per unit	EUR	1,368.85	1,241.64	1,301.84
<b>Class I Distributing Annually</b>				
Number of units		1,075.00	1,315.00	900.00
Net asset value per unit	EUR	1,031.81	989.94	1,085.86
<b>Class I Non - Distributing</b>				
Number of units		21,666.52	2,761.71	2,470.79
Net asset value per unit	EUR	1,391.23	1,260.02	1,316.95
<b>Class T Distributing Ex-Dividend</b>				
Number of units		7,693.52	192.40	-
Net asset value per unit	USD	52.11	48.05	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		1,983.84	100.00	-
Net asset value per unit	USD	49.61	45.74	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>185,422,069</b>	<b>178,430,997</b>	<b>199,490,582</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Bond Short-Term

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	46.93	46.14	-
Net asset value per unit	USD	52.13	50.12	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		106,691.52	-	-
Net asset value per unit	EUR	51.37	-	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		194,625.44	-	-
Net asset value per unit	CZK	1,024.31	-	-
<b>Class E Distributing Quarterly Target</b>				
Number of units		28,356,975.98	23,038,502.58	-
Net asset value per unit	EUR	5.177	5.154	-
<b>Class E Non - Distributing</b>				
Number of units		267,695.31	-	-
Net asset value per unit	EUR	5.173	-	-
<b>Class E Hedge Distributing Quarterly Target</b>				
Number of units		21,778,041.18	-	-
Net asset value per unit	EUR	5.173	-	-
<b>Class E Hedge Non - Distributing</b>				
Number of units		7,670,800.27	-	-
Net asset value per unit	EUR	5.204	-	-
<b>Class F Distributing Quarterly Target</b>				
Number of units		1,433,058.30	1,016,370.93	-
Net asset value per unit	EUR	5.167	5.145	-
<b>Class H Quarterly Distributing</b>				
Number of units		1.01	3,645.00	-
Net asset value per unit	EUR	1,026.24	1,025.68	-
<b>Class H Non - Distributing</b>				
Number of units		789.24	2,243.31	-
Net asset value per unit	EUR	1,061.89	1,041.78	-
<b>Class H Hedge Non - Distributing</b>				
Number of units		11,246.83	-	-
Net asset value per unit	EUR	1,038.73	-	-
<b>Class I Non - Distributing</b>				
Number of units		0.96	32,000.00	-
Net asset value per unit	EUR	946.04	926.54	-
Net asset value per unit	USD	1,051.00	1,006.50	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		50,924.16	36,972.20	-
Net asset value per unit	EUR	1,044.11	1,005.87	-
<b>Total Net Assets</b>	<b>USD</b>	<b>429,627,967</b>	<b>213,874,876</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Corporate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		5,900.00	9,870.00	16,386.00
Net asset value per unit	EUR	64.77	62.00	56.40
Net asset value per unit	USD	71.95	67.35	68.25
<b>Class E Distributing Quarterly Target</b>				
Number of units		10,342,115.36	6,511,687.58	3,203,595.63
Net asset value per unit	EUR	6.056	5.871	5.479
<b>Class E Non - Distributing</b>				
Number of units		16,315,054.67	12,336,312.69	6,523,425.57
Net asset value per unit	EUR	6.289	6.021	5.479
<b>Class H Distributing Quarterly Target</b>				
Number of units		32,653.00	23,064.00	11,660.00
Net asset value per unit	EUR	1,214.19	1,177.32	1,099.11
<b>Class H Non - Distributing</b>				
Number of units		-	-	2,244.87
Net asset value per unit	EUR	-	-	1,142.33
<b>Class I Distributing Quarterly Target</b>				
Number of units		209.88	-	-
Net asset value per unit	EUR	1,052.54	-	-
<b>Class I Non - Distributing</b>				
Number of units		43,813.00	3,158.96	6,790.01
Net asset value per unit	EUR	1,336.91	1,274.24	1,148.67
<b>Class I Hedge Quarterly Distributing</b>				
Number of units		230.00	-	-
Net asset value per unit	GBP	1,014.40	-	-
<b>Class N Non - Distributing</b>				
Number of units		100.00	100.00	100.00
Net asset value per unit	EUR	67.70	64.57	58.30
<b>Total Net Assets</b>	<b>EUR</b>	<b>264,353,026</b>	<b>144,305,402</b>	<b>77,405,784</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Corporate Bond 2016

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		263,032.51	276,578.58	365,723.12
Net asset value per unit	EUR	48.78	49.33	49.07
<b>Class E Distributing Annually</b>				
Number of units		8,070,962.53	8,609,474.66	9,662,701.90
Net asset value per unit	EUR	4.877	4.931	4.916
<b>Class F Distributing Annually</b>				
Number of units		1,843,891.40	1,956,015.58	2,130,147.58
Net asset value per unit	EUR	4.870	4.906	4.894
<b>Total Net Assets</b>	<b>EUR</b>	<b>61,173,975</b>	<b>65,696,644</b>	<b>75,871,860</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Corporate High Yield Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		28,833.42	27,512.57	14,248.43
Net asset value per unit	EUR	58.09	56.54	53.26
Net asset value per unit	USD	64.54	61.42	64.45
<b>Class A Distributing Annually</b>				
Number of units		4,145.00	4,102.00	3,487.00
Net asset value per unit	EUR	57.69	57.71	53.79
<b>Class A Non - Distributing</b>				
Number of units		160,899.50	98,779.25	179,528.45
Net asset value per unit	EUR	66.34	62.81	56.10
Net asset value per unit	USD	73.71	68.23	67.88
<b>Class C Distributing</b>				
Number of units		14,093.78	15,325.70	18,640.48
Net asset value per unit	EUR	58.11	56.56	53.27
Net asset value per unit	USD	64.55	61.44	64.46
<b>Class C Non - Distributing</b>				
Number of units		63,092.74	67,011.10	65,563.93
Net asset value per unit	EUR	63.81	60.71	54.76
Net asset value per unit	USD	70.89	65.95	66.26
<b>Class E Distributing Quarterly Target</b>				
Number of units		3,139,519.52	3,137,817.43	4,566,538.30
Net asset value per unit	EUR	5.916	5.720	5.301
<b>Class E Non - Distributing</b>				
Number of units		819,922.66	917,317.58	1,190,895.41
Net asset value per unit	EUR	6.653	6.299	5.627
<b>Class F Distributing Quarterly Target</b>				
Number of units		715,862.87	710,919.82	843,113.65
Net asset value per unit	EUR	5.891	5.695	5.276
<b>Class H Non - Distributing</b>				
Number of units		9,277.65	10,185.09	2,529.71
Net asset value per unit	EUR	1,365.59	1,288.97	1,144.32
<b>Class I Distributing Annually</b>				
Number of units		-	-	5.00
Net asset value per unit	EUR	-	-	1,092.61
<b>Class I Non - Distributing</b>				
Number of units		5,415.25	3,315.54	16,701.52
Net asset value per unit	EUR	1,379.04	1,299.67	1,150.20
Net asset value per unit	USD	1,532.04	1,411.83	1,391.80
<b>Class I Hedge Non - Distributing</b>				
Number of units		6,787.50	8,627.50	4,195.75
Net asset value per unit	EUR	1,131.08	1,047.53	1,037.26
<b>Class N Non - Distributing</b>				
Number of units		86,470.00	77,006.00	85,530.00
Net asset value per unit	EUR	68.96	65.00	57.53
Net asset value per unit	USD	76.62	70.61	69.61
<b>Total Net Assets</b>	<b>EUR</b>	<b>79,456,621</b>	<b>72,185,293</b>	<b>82,338,263</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Aggregate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		33,813.75	36,501.34	21,468.98
Net asset value per unit	EUR	56.70	54.85	55.15
<b>Class A Distributing Annually</b>				
Number of units		4,114,547.06	4,409,301.71	4,513,171.91
Net asset value per unit	EUR	47.55	46.15	46.68
<b>Class A Distributing Quarterly Target</b>				
Number of units		126,176.56	120,775.01	72,577.00
Net asset value per unit	EUR	52.43	50.99	51.86
<b>Class A Non - Distributing</b>				
Number of units		8,472,052.48	7,884,261.86	5,181,767.87
Net asset value per unit	EUR	80.26	77.47	77.47
<b>Class A Hedge Non - Distributing</b>				
Number of units		156,319.76	154,465.91	158,779.47
Net asset value per unit	USD	95.44	91.62	91.56
<b>Class C Non - Distributing</b>				
Number of units		309,668.31	418,221.66	845,141.67
Net asset value per unit	EUR	69.34	67.26	67.94
<b>Class E Distributing Annually</b>				
Number of units		24,449,061.09	25,462,804.29	29,208,570.07
Net asset value per unit	EUR	6.001	5.823	5.890
<b>Class E Distributing Quarterly Target</b>				
Number of units		116,460,851.54	110,716,881.29	97,290,194.07
Net asset value per unit	EUR	5.993	5.828	5.933
<b>Class E Non - Distributing</b>				
Number of units		61,538,131.13	65,728,405.15	70,744,595.36
Net asset value per unit	EUR	8.011	7.733	7.734
<b>Class F Distributing Annually</b>				
Number of units		17,628,486.25	19,190,294.10	21,816,573.06
Net asset value per unit	EUR	5.979	5.791	5.859
<b>Class F Non - Distributing</b>				
Number of units		19,575,325.83	20,463,871.33	25,327,181.48
Net asset value per unit	EUR	7.747	7.493	7.524
<b>Class H Distributing Annually</b>				
Number of units		2,397.41	2,400.41	2,396.41
Net asset value per unit	EUR	1,282.60	1,245.86	1,260.26
<b>Class H Distributing Quarterly Target</b>				
Number of units		400,976.22	371,520.22	379,480.22
Net asset value per unit	EUR	1,097.29	1,067.39	1,086.81
<b>Class H Non - Distributing</b>				
Number of units		131,611.63	64,177.03	79,525.65
Net asset value per unit	EUR	1,631.47	1,573.23	1,570.02
<b>Class I Distributing Quarterly Target</b>				
Number of units		228,936.96	191,008.07	187,637.82
Net asset value per unit	EUR	1,101.49	1,071.47	1,091.33

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Aggregate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Non - Distributing</b>				
Number of units		518,354.18	740,447.06	292,995.69
Net asset value per unit	EUR	1,656.81	1,595.58	1,588.17
<b>Class I Hedge Distributing Annually</b>				
Number of units		253.92	253.92	253.92
Net asset value per unit	GBP	1,129.38	1,091.78	1,096.78
<b>Class I Hedge Non - Distributing</b>				
Number of units		7,218.05	108,689.44	7,797.49
Net asset value per unit	USD	1,138.87	1,090.94	1,090.00
<b>Class J Quarterly Distributing</b>				
Number of units		4,682.33	4,484.87	5.00
Net asset value per unit	EUR	1,038.62	1,004.66	1,010.24
<b>Class J Non - Distributing</b>				
Number of units		294,731.63	277,177.79	430,662.41
Net asset value per unit	EUR	1,149.08	1,106.62	1,101.47
<b>Class J Hedge Distributing Annually</b>				
Number of units		190.88	190.88	190.88
Net asset value per unit	GBP	1,049.89	1,014.92	1,006.28
<b>Class J Hedge Non - Distributing</b>				
Number of units		300.00	300.00	300.00
Net asset value per unit	USD	1,057.02	1,012.73	1,006.69
<b>Class N Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	51.53	49.85	-
<b>Class N Distributing Annually</b>				
Number of units		26,690.24	930.43	-
Net asset value per unit	EUR	51.70	50.00	-
<b>Class N Non - Distributing</b>				
Number of units		25,543.72	20,977.72	3,509,366.22
Net asset value per unit	EUR	57.80	55.73	55.63
<b>Class N Non - Distributing</b>				
Number of units		59.70	59.70	2,404.00
Net asset value per unit	GBP	64.89	55.49	58.32
<b>Class N Hedge Distributing Annually</b>				
Number of units		19,601.47	19,478.45	8,214.00
Net asset value per unit	USD	54.87	52.98	53.24
<b>Class N Hedge Distributing Annually</b>				
Number of units		4,953.00	4,953.00	4,953.00
Net asset value per unit	GBP	55.24	53.32	53.41
<b>Class N Hedge Non - Distributing</b>				
Number of units		6,000.00	9,481.31	-
Net asset value per unit	USD	52.15	50.04	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>4,638,742,880</b>	<b>4,740,686,756</b>	<b>4,190,075,990</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		338,793.79	381,103.70	403,526.23
Net asset value per unit	EUR	7.79	7.46	7.45
Net asset value per unit	USD	8.66	8.10	9.02
<b>Class A Distributing Annually</b>				
Number of units		2,659,165.45	3,228,471.56	2,410,238.07
Net asset value per unit	EUR	9.45	9.06	9.12
<b>Class A Non - Distributing</b>				
Number of units		12,349,045.06	16,475,146.54	15,576,958.60
Net asset value per unit	EUR	10.58	10.11	10.08
Net asset value per unit	USD	11.75	10.99	12.19
<b>Class A Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	6,000.00
Net asset value per unit	USD	53.91	51.29	51.07
<b>Class B Distributing</b>				
Number of units		29.25	40,883.52	46,102.10
Net asset value per unit	EUR	7.46	7.19	7.27
Net asset value per unit	USD	8.29	7.81	8.80
<b>Class B Non - Distributing</b>				
Number of units		927.64	27,022.64	73,308.08
Net asset value per unit	EUR	8.54	8.24	8.33
Net asset value per unit	USD	9.49	8.95	10.08
<b>Class C Distributing</b>				
Number of units		66,464.92	78,077.78	391,733.11
Net asset value per unit	EUR	7.61	7.32	7.36
Net asset value per unit	USD	8.46	7.95	8.91
<b>Class C Non - Distributing</b>				
Number of units		658,277.25	711,335.14	902,017.82
Net asset value per unit	EUR	9.25	8.89	8.95
Net asset value per unit	USD	10.28	9.66	10.83
<b>Class E Distributing Quarterly Target</b>				
Number of units		49,996,804.67	49,487,206.32	31,487,571.24
Net asset value per unit	EUR	5.663	5.462	5.550
<b>Class E Non - Distributing</b>				
Number of units		52,605,739.89	54,922,609.74	64,872,334.36
Net asset value per unit	EUR	10.538	10.095	10.096
<b>Class F Non - Distributing</b>				
Number of units		5,047,316.82	5,724,807.98	7,858,030.39
Net asset value per unit	EUR	9.697	9.315	9.367
<b>Class H Distributing Quarterly Target</b>				
Number of units		383,873.59	380,285.39	269,009.82
Net asset value per unit	EUR	1,127.33	1,088.06	1,106.61
<b>Class H Non - Distributing</b>				
Number of units		217,221.22	294,298.74	315,392.43
Net asset value per unit	EUR	1,644.79	1,571.65	1,563.59

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Distributing Quarterly Target</b>				
Number of units		2,117.35	-	-
Net asset value per unit	EUR	1,030.05	-	-
<b>Class I Non - Distributing</b>				
Number of units		42,057,570.85	53,736,615.66	46,767,746.84
Net asset value per unit	EUR	11.69	11.15	11.05
<b>Class N Non - Distributing</b>				
Number of units		18.23	0.42	2,149.57
Net asset value per unit	EUR	56.67	54.16	53.76
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,335,509,041</b>	<b>2,559,982,145</b>	<b>2,405,233,892</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Corporate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		684,526.33	1,314,522.93	2,690,824.16
Net asset value per unit	EUR	6.31	6.22	6.33
Net asset value per unit	USD	7.01	6.75	7.66
<b>Class A Distributing Annually</b>				
Number of units		299,837.43	276,725.16	213,394.55
Net asset value per unit	EUR	56.99	56.63	57.91
<b>Class A Non - Distributing</b>				
Number of units		10,562,885.94	9,104,736.09	11,048,065.13
Net asset value per unit	EUR	9.32	9.13	9.17
Net asset value per unit	USD	10.35	9.92	11.10
<b>Class A Hedge Distributing</b>				
Number of units		6,000.00	6,000.00	6,000.00
Net asset value per unit	USD	50.31	49.32	50.10
<b>Class A Hedge Non - Distributing</b>				
Number of units		19,406.00	6,418.00	6,000.00
Net asset value per unit	USD	51.49	50.22	50.37
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		-	-	6,000.00
Net asset value per unit	EUR	-	-	51.13
<b>Class B Distributing</b>				
Number of units		301.94	564.33	7,931.67
Net asset value per unit	EUR	5.69	5.62	5.73
Net asset value per unit	USD	6.32	6.11	6.94
<b>Class B Non - Distributing</b>				
Number of units		340,719.94	357,805.21	369,873.26
Net asset value per unit	EUR	7.67	7.57	7.72
Net asset value per unit	USD	8.52	8.22	9.34
<b>Class C Distributing</b>				
Number of units		110,882.06	115,714.18	84,964.84
Net asset value per unit	EUR	6.25	6.16	6.27
Net asset value per unit	USD	6.94	6.69	7.59
<b>Class C Non - Distributing</b>				
Number of units		805,520.13	958,575.13	914,385.39
Net asset value per unit	EUR	8.23	8.11	8.22
Net asset value per unit	USD	9.14	8.81	9.95
<b>Class E Distributing Quarterly Target</b>				
Number of units		71,182,093.07	62,970,932.66	37,115,698.09
Net asset value per unit	EUR	6.017	5.948	6.089
<b>Class E Non - Distributing</b>				
Number of units		75,113,450.81	73,838,974.30	68,929,638.02
Net asset value per unit	EUR	9.554	9.357	9.382
<b>Class F Non - Distributing</b>				
Number of units		8,764,857.06	9,403,797.21	11,909,512.63
Net asset value per unit	EUR	8.358	8.226	8.330

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Corporate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class H Distributing Annually</b>				
Number of units		427.62	427.62	544.62
Net asset value per unit	EUR	1,142.61	1,138.33	1,163.87
<b>Class H Distributing Quarterly Target</b>				
Number of units		402,547.53	364,675.53	131,813.21
Net asset value per unit	EUR	1,067.76	1,055.61	1,081.06
<b>Class H Non - Distributing</b>				
Number of units		182,022.58	265,489.70	180,896.30
Net asset value per unit	EUR	1,537.08	1,502.91	1,502.11
<b>Class I Distributing Annually</b>				
Number of units		67,578.70	69,252.85	67,975.46
Net asset value per unit	EUR	1,142.62	1,139.89	1,165.38
<b>Class I Distributing Quarterly Target</b>				
Number of units		109,460.00	235,172.00	252,905.00
Net asset value per unit	EUR	1,077.61	1,065.65	1,091.38
<b>Class I Non - Distributing</b>				
Number of units		54,481,910.78	56,304,357.77	41,441,183.07
Net asset value per unit	EUR	10.40	10.15	10.12
Net asset value per unit	USD	11.55	11.03	12.24
<b>Class N Distributing Annually</b>				
Number of units		25,153.76	191.83	-
Net asset value per unit	EUR	50.37	49.64	-
Net asset value per unit	USD	55.96	53.92	-
<b>Class N Non - Distributing</b>				
Number of units		68,259.33	6,906.04	2,938,708.08
Net asset value per unit	EUR	56.15	54.88	54.79
Net asset value per unit	USD	62.38	59.62	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,826,855,769</b>	<b>2,947,437,131</b>	<b>2,464,800,829</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		388,286.91	410,940.78	545,601.90
Net asset value per unit	EUR	64.27	65.58	67.39
<b>Class A Non - Distributing</b>				
Number of units		797,943.61	1,007,322.12	860,898.38
Net asset value per unit	EUR	94.53	92.35	90.72
<b>Class A Hedge Distributing</b>				
Number of units		49,836.14	59,885.03	52,076.12
Net asset value per unit	USD	67.97	67.23	68.72
<b>Class A Hedge Non - Distributing</b>				
Number of units		320,618.92	395,851.25	361,585.22
Net asset value per unit	USD	76.79	74.62	73.22
<b>Class A Hedge Non - Distributing</b>				
Number of units		166,835.00	217,110.00	-
Net asset value per unit	CHF	50.65	49.64	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		31,211.60	8,620.19	-
Net asset value per unit	SEK	1,033.93	1,013.53	-
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		-	-	6,000.00
Net asset value per unit	EUR	-	-	49.86
<b>Class C Non - Distributing</b>				
Number of units		19,027.05	22,770.89	44,110.76
Net asset value per unit	EUR	66.84	65.57	64.86
<b>Class E Distributing Quarterly Target</b>				
Number of units		50,401,067.28	45,126,175.23	56,190,360.83
Net asset value per unit	EUR	6.007	5.989	6.139
<b>Class E Non - Distributing</b>				
Number of units		23,174,176.58	22,993,210.37	28,059,785.45
Net asset value per unit	EUR	10.190	9.948	9.744
<b>Class F Distributing Quarterly Target</b>				
Number of units		6,277,101.08	5,699,879.87	6,548,757.65
Net asset value per unit	EUR	5.438	5.421	5.557
<b>Class F Non - Distributing</b>				
Number of units		8,912,347.37	9,413,129.09	12,409,585.62
Net asset value per unit	EUR	9.113	8.922	8.792
<b>Class H Distributing Quarterly Target</b>				
Number of units		28,900.00	23,785.00	10,130.00
Net asset value per unit	EUR	961.99	959.40	983.29
<b>Class H Non - Distributing</b>				
Number of units		66,649.81	34,497.71	29,089.98
Net asset value per unit	EUR	1,951.82	1,900.18	1,850.63
<b>Class I Distributing Quarterly Target</b>				
Number of units		156.17	-	-
Net asset value per unit	EUR	1,009.10	-	-

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Non - Distributing</b>				
Number of units		447,664.17	305,349.13	224,772.20
Net asset value per unit	EUR	1,814.61	1,763.82	1,712.35
<b>Class I Hedge Non - Distributing</b>				
Number of units		3,394.72	-	-
Net asset value per unit	CHF	1,057.22	-	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		663.17	-	-
Net asset value per unit	USD	1,001.64	-	-
<b>Class N Distributing Annually</b>				
Number of units		7,046.05	2,642.19	244.03
Net asset value per unit	EUR	49.21	50.40	49.69
Net asset value per unit	USD	54.67	54.75	60.13
<b>Class N Non - Distributing</b>				
Number of units		4,986.18	5,040.14	695.96
Net asset value per unit	EUR	52.56	51.15	49.80
<b>Class N Non - Distributing</b>				
Number of units		1,224.43	319.96	78.36
Net asset value per unit	GBP	68.00	58.70	60.15
<b>Class N Hedge Distributing</b>				
Number of units		14,250.00	14,250.00	-
Net asset value per unit	USD	48.27	47.77	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,767,971,741</b>	<b>1,405,088,800</b>	<b>1,355,450,404</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Strategic Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		209,620.44	217,542.44	176,540.10
Net asset value per unit	EUR	50.33	51.50	52.83
<b>Class A Non - Distributing</b>				
Number of units		916,431.19	976,030.21	781,560.45
Net asset value per unit	EUR	93.89	92.34	90.92
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,960,369.68	2,066,825.58	1,779,212.73
Net asset value per unit	CZK	1,413.72	1,390.14	1,376.19
<b>Class C Non - Distributing</b>				
Number of units		105,066.59	121,483.26	33,089.66
Net asset value per unit	EUR	88.11	86.87	85.70
<b>Class E Distributing Annually</b>				
Number of units		21,251,486.66	23,064,398.71	15,256,364.94
Net asset value per unit	EUR	4.879	5.001	5.114
<b>Class E Distributing Quarterly Target</b>				
Number of units		100,851,430.83	88,290,363.01	60,013,488.59
Net asset value per unit	EUR	5.453	5.443	5.513
<b>Class E Non - Distributing</b>				
Number of units		30,183,634.37	34,289,285.78	23,706,218.96
Net asset value per unit	EUR	10.271	10.088	9.874
<b>Class F Distributing Annually</b>				
Number of units		6,209,035.21	6,105,953.15	4,161,329.43
Net asset value per unit	EUR	4.847	4.952	5.063
<b>Class F Distributing Quarterly Target</b>				
Number of units		12,922,452.09	11,942,912.89	8,225,528.55
Net asset value per unit	EUR	5.151	5.141	5.207
<b>Class F Non - Distributing</b>				
Number of units		18,124,880.61	19,513,212.88	19,935,226.24
Net asset value per unit	EUR	8.682	8.553	8.422
<b>Class H Distributing Annually</b>				
Number of units		1,023.08	1,093.99	985.31
Net asset value per unit	EUR	1,021.02	1,049.05	1,073.13
<b>Class H Distributing Quarterly Target</b>				
Number of units		249,650.00	226,209.00	113,580.55
Net asset value per unit	EUR	992.65	990.90	1,003.39
<b>Class H Non - Distributing</b>				
Number of units		49,562.17	56,467.33	25,209.32
Net asset value per unit	EUR	1,766.65	1,731.03	1,686.39
<b>Class I Distributing Annually</b>				
Number of units		25,186.14	25,186.14	25,186.14
Net asset value per unit	EUR	960.22	987.79	971.99
<b>Class I Quarterly Distributing</b>				
Number of units		63,967.78	62,551.78	63,753.78
Net asset value per unit	EUR	968.30	966.67	986.80

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euro Strategic Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Non - Distributing</b>				
Number of units		2,767,492.20	3,330,492.47	2,209,243.92
Net asset value per unit	EUR	104.67	102.43	99.52
<b>Class I Hedge Non - Distributing</b>				
Number of units		-	-	1,844.77
Net asset value per unit	GBP	-	-	1,059.36
<b>Class N Non - Distributing</b>				
Number of units		41,800.20	39,512.76	23,153.74
Net asset value per unit	EUR	53.52	52.42	51.01
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,140,344,521</b>	<b>2,170,116,382</b>	<b>1,514,780,841</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Europe Recovery Income 2017

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Semi - Annually</b>				
Number of units		3,373.91	3,475.87	3,799.40
Net asset value per unit	EUR	51.30	52.10	53.91
<b>Class E Distributing Semi - Annually</b>				
Number of units		4,529,716.50	5,450,745.02	7,791,234.67
Net asset value per unit	EUR	5.366	5.409	5.581
<b>Total Net Assets</b>	<b>EUR</b>	<b>24,479,612</b>	<b>29,663,428</b>	<b>43,691,023</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Aggregate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		31,548.44	29,748.11	25,490.93
Net asset value per unit	EUR	67.79	65.14	61.82
Net asset value per unit	USD	75.31	70.76	74.80
<b>Class A Non - Distributing</b>				
Number of units		253,700.19	389,440.99	734,705.12
Net asset value per unit	EUR	85.45	81.89	77.32
Net asset value per unit	USD	94.93	88.96	93.56
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		-	-	6,000.00
Net asset value per unit	USD	-	-	46.07
<b>Class B Distributing</b>				
Number of units		6,396.92	6,599.20	4,148.23
Net asset value per unit	USD	73.58	69.45	74.17
<b>Class B Non - Distributing</b>				
Number of units		14.64	604.15	605.07
Net asset value per unit	EUR	68.80	66.33	63.59
Net asset value per unit	USD	76.43	72.06	76.94
<b>Class C Distributing</b>				
Number of units		3,726.43	3,860.43	8,470.40
Net asset value per unit	EUR	67.24	64.75	61.76
Net asset value per unit	USD	74.70	70.34	74.74
<b>Class C Non - Distributing</b>				
Number of units		44,375.94	48,289.10	71,981.37
Net asset value per unit	EUR	71.31	68.67	65.50
Net asset value per unit	USD	79.22	74.59	79.26
<b>Class E Distributing Quarterly Target</b>				
Number of units		48,604,275.41	45,124,751.37	37,244,997.51
Net asset value per unit	EUR	5.649	5.444	5.218
<b>Class E Non - Distributing</b>				
Number of units		27,492,954.97	26,860,854.67	24,486,565.12
Net asset value per unit	EUR	8.522	8.166	7.714
<b>Class F Non - Distributing</b>				
Number of units		1,130,014.60	1,294,060.90	1,208,511.29
Net asset value per unit	EUR	8.243	7.914	7.505
<b>Class H Distributing Quarterly Target</b>				
Number of units		5,877.17	227,446.29	168,894.25
Net asset value per unit	EUR	1,112.97	1,072.99	1,029.17
<b>Class H Non - Distributing</b>				
Number of units		39,966.28	33,856.52	38,787.76
Net asset value per unit	EUR	1,757.76	1,681.34	1,582.24
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		240,080.55	-	-
Net asset value per unit	EUR	1,041.99	-	-
<b>Class I Non - Distributing</b>				
Number of units		120,999.96	127,328.22	119,358.88
Net asset value per unit	EUR	1,779.35	1,700.26	1,596.61
Net asset value per unit	USD	1,976.77	1,847.00	1,931.98

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Aggregate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		1,261.39	-	-
Net asset value per unit	EUR	1,042.27	-	-
<b>Class N Non - Distributing</b>				
Number of units		65.44	976.56	976.56
Net asset value per unit	GBP	60.82	51.63	51.13
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,089,399,263</b>	<b>1,030,648,022</b>	<b>882,254,703</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global GDP-weighted Government Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	48.70	46.87	-
<b>Class E Distributing Quarterly Target</b>				
Number of units		6,420,827.21	5,646,986.56	-
Net asset value per unit	EUR	4.827	4.672	-
<b>Class E Non - Distributing</b>				
Number of units		12,861,907.96	12,347,681.12	-
Net asset value per unit	EUR	4.867	4.685	-
<b>Class F Distributing Quarterly Target</b>				
Number of units		25,430.32	12,899.42	-
Net asset value per unit	EUR	4.820	4.664	-
<b>Class F Non - Distributing</b>				
Number of units		5,086.05	6,873.84	-
Net asset value per unit	EUR	4.845	4.672	-
<b>Class H Distributing Quarterly Target</b>				
Number of units		27,388.00	27,523.00	-
Net asset value per unit	EUR	966.49	935.61	-
<b>Class H Non - Distributing</b>				
Number of units		5.00	5.00	-
Net asset value per unit	EUR	978.08	939.64	-
<b>Class I Distributing Quarterly Target</b>				
Number of units		135.00	5.00	-
Net asset value per unit	EUR	968.03	936.95	-
<b>Class I Non - Distributing</b>				
Number of units		5.00	5.00	-
Net asset value per unit	EUR	980.73	941.17	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>120,358,383</b>	<b>110,091,348</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		799,124.81	870,989.28	989,251.00
Net asset value per unit	USD	49.68	47.92	54.63
<b>Class A Distributing Annually</b>				
Number of units		5,304.39	9,434.47	4,939.38
Net asset value per unit	EUR	59.22	60.24	61.27
<b>Class A Distributing Ex-Dividend</b>				
Number of units		12,426,289.64	7,101,556.39	10,049,070.72
Net asset value per unit	USD	42.00	40.87	47.32
<b>Class A Non - Distributing</b>				
Number of units		370,891.69	416,470.96	773,393.43
Net asset value per unit	EUR	98.53	94.46	91.68
Net asset value per unit	USD	109.46	102.62	110.94
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		130,596.94	131,203.07	35,047.13
Net asset value per unit	AUD	41.40	40.52	47.36
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		176,509.07	175,158.71	40,138.24
Net asset value per unit	ZAR	825.94	810.71	945.93
<b>Class A Hedge Non - Distributing</b>				
Number of units		243,809.24	255,715.18	327,680.22
Net asset value per unit	CZK	1,254.62	1,180.74	1,288.55
<b>Class B Distributing</b>				
Number of units		12,965.83	38,720.92	52,723.85
Net asset value per unit	USD	49.85	48.09	54.83
<b>Class B Distributing Ex-Dividend</b>				
Number of units		8,191,501.66	16,963,181.07	23,245,394.31
Net asset value per unit	USD	37.02	36.26	42.56
<b>Class B Non - Distributing</b>				
Number of units		40,801.66	71,791.22	99,684.37
Net asset value per unit	USD	93.95	88.67	97.16
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		731,810.25	780,706.21	348,708.96
Net asset value per unit	AUD	40.27	39.68	47.01
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		594,414.05	631,219.63	226,622.69
Net asset value per unit	ZAR	807.35	796.96	941.61
<b>Class C Distributing</b>				
Number of units		299,150.56	312,931.33	387,602.91
Net asset value per unit	USD	49.85	48.08	54.82
<b>Class C Non - Distributing</b>				
Number of units		146,426.63	176,784.76	252,166.46
Net asset value per unit	EUR	89.81	86.48	84.65
Net asset value per unit	USD	99.78	93.94	102.43

The accompanying notes form an integral part of these financial statements.



# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - Global High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class D Distributing</b>				
Number of units		9,548.51	8,900.36	14,192.54
Net asset value per unit	USD	57.89	55.84	63.65
<b>Class E Distributing Quarterly Target</b>				
Number of units		30,194,974.51	23,434,504.97	39,709,204.38
Net asset value per unit	EUR	5.756	5.644	5.704
<b>Class E Non - Distributing</b>				
Number of units		8,864,874.70	5,056,561.08	5,865,600.94
Net asset value per unit	EUR	10.103	9.681	9.384
<b>Class F Distributing Quarterly Target</b>				
Number of units		2,614,559.88	2,575,627.13	4,190,513.77
Net asset value per unit	EUR	5.452	5.345	5.402
<b>Class F Non - Distributing</b>				
Number of units		1,234,988.64	1,372,708.87	1,943,820.59
Net asset value per unit	EUR	8.771	8.429	8.219
<b>Class H Distributing Annually</b>				
Number of units		94.00	108.00	113.00
Net asset value per unit	EUR	1,032.13	1,054.67	1,071.89
<b>Class H Distributing Quarterly Target</b>				
Number of units		-	140,255.89	159,115.89
Net asset value per unit	EUR	-	986.08	997.09
<b>Class H Non - Distributing</b>				
Number of units		64,399.93	75,590.81	69,839.45
Net asset value per unit	EUR	1,877.01	1,793.37	1,728.48
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		134,785.96	-	-
Net asset value per unit	EUR	1,051.03	-	-
<b>Class H Hedge Non - Distributing</b>				
Number of units		1,379.83	4,725.30	9,895.46
Net asset value per unit	EUR	1,370.54	1,284.42	1,383.18
<b>Class I Non - Distributing</b>				
Number of units		152,043.11	290,392.50	426,419.02
Net asset value per unit	EUR	1,766.46	1,685.18	1,619.05
Net asset value per unit	USD	1,962.44	1,830.61	1,959.13
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		750.73	-	-
Net asset value per unit	EUR	1,050.78	-	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		19,194.64	12,590.64	11,145.64
Net asset value per unit	EUR	946.74	886.15	951.33
<b>Class N Non - Distributing</b>				
Number of units		78.36	78.36	78.36
Net asset value per unit	GBP	65.70	55.66	56.44

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class T Distributing Ex-Dividend</b>				
Number of units		62,848.77	69,432.34	-
Net asset value per unit	USD	43.83	42.89	-
<b>Class T Non - Distributing</b>				
Number of units		397.79	2,686.89	-
Net asset value per unit	USD	47.27	44.54	-
<b>Class T AUD Income - Stable Dividend</b>				
Number of units		48,587.65	53,406.55	-
Net asset value per unit	AUD	44.74	43.96	-
<b>Class T ZAR Income - Stable Dividend</b>				
Number of units		38,773.47	46,283.06	-
Net asset value per unit	ZAR	873.25	860.29	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		90,859.89	109,179.09	-
Net asset value per unit	USD	43.74	42.80	-
<b>Class U Non - Distributing</b>				
Number of units		5,293.77	5,573.53	-
Net asset value per unit	USD	47.27	44.56	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,769,923,159</b>	<b>2,021,225,676</b>	<b>2,736,253,077</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Investment Grade Corporate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		17.33	1,692.93	3,680.36
Net asset value per unit	EUR	60.91	59.43	56.40
Net asset value per unit	USD	67.67	64.56	68.25
<b>Class E Distributing Quarterly Target</b>				
Number of units		63,824,201.36	58,661,586.11	28,893,151.22
Net asset value per unit	EUR	5.804	5.704	5.518
<b>Class E Non - Distributing</b>				
Number of units		-	-	1,000.00
Net asset value per unit	EUR	-	-	5.638
<b>Class F Non - Distributing</b>				
Number of units		-	-	1,000.00
Net asset value per unit	EUR	-	-	5.612
<b>Class H Distributing Quarterly Target</b>				
Number of units		-	73,713.00	36,697.00
Net asset value per unit	EUR	-	1,141.90	1,104.82
<b>Class H Non - Distributing</b>				
Number of units		-	-	5.00
Net asset value per unit	EUR	-	-	1,131.54
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		82,231.33	-	-
Net asset value per unit	EUR	1,035.06	-	-
<b>Class I Non - Distributing</b>				
Number of units		0.85	2,066.00	5.00
Net asset value per unit	EUR	1,234.79	1,201.26	1,134.43
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		6,004.99	-	-
Net asset value per unit	EUR	1,035.49	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>461,754,629</b>	<b>421,361,883</b>	<b>200,214,355</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Subordinated Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		350.00	200.00	-
Net asset value per unit	EUR	50.31	50.20	-
<b>Class E Distributing Quarterly Target</b>				
Number of units		118,708,686.58	4,263,857.21	-
Net asset value per unit	EUR	4.996	5.023	-
<b>Class E Non - Distributing</b>				
Number of units		25,718,414.88	-	-
Net asset value per unit	EUR	5.106	-	-
<b>Class H Distributing Quarterly Target</b>				
Number of units		31,814.00	15,245.00	-
Net asset value per unit	EUR	1,001.04	1,004.87	-
<b>Class H Non - Distributing</b>				
Number of units		3,312.83	-	-
Net asset value per unit	EUR	1,023.52	-	-
<b>Class I Quarterly Distributing</b>				
Number of units		252.00	10.00	-
Net asset value per unit	EUR	992.33	1,003.96	-
<b>Class I Non - Distributing</b>				
Number of units		683.00	9,980.00	-
Net asset value per unit	EUR	1,010.73	1,005.10	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>760,573,810</b>	<b>46,786,832</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Strategic Income \*

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		22,882,423.46	23,168,947.57	25,208,687.29
Net asset value per unit	USD	6.16	6.04	6.36
<b>Class A Distributing Ex-Dividend</b>				
Number of units		6,697,257.90	4,231,486.66	4,927,286.63
Net asset value per unit	USD	55.05	54.40	58.33
<b>Class A Non - Distributing</b>				
Number of units		64,649,344.59	63,296,047.44	58,830,659.69
Net asset value per unit	EUR	9.74	9.61	8.85
Net asset value per unit	USD	10.82	10.44	10.71
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		44,903.66	25,280.06	10,815.51
Net asset value per unit	AUD	46.46	46.04	49.49
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		36,573.04	19,159.58	6,616.55
Net asset value per unit	ZAR	925.87	920.36	989.96
<b>Class A Hedge Distributing Annually</b>				
Number of units		123,650.40	160,132.14	229,250.90
Net asset value per unit	EUR	50.24	50.00	52.94
<b>Class A Hedge Distributing Ex-Dividend</b>				
Number of units		1,479,674.27	395,305.32	811,383.08
Net asset value per unit	EUR	40.36	40.06	43.16
<b>Class A Hedge Non - Distributing</b>				
Number of units		585,478.07	688,814.11	1,061,133.40
Net asset value per unit	EUR	83.19	80.61	83.03
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,732,877.33	1,870,036.99	1,936,824.14
Net asset value per unit	CZK	1,368.59	1,324.91	1,372.45
<b>Class A Hedge Non - Distributing</b>				
Number of units		5,850.60	5,850.60	-
Net asset value per unit	CHF	50.35	48.89	-
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		6,762.14	6,762.14	6,762.14
Net asset value per unit	USD	46.16	43.37	47.12
<b>Class B Distributing</b>				
Number of units		622,783.09	1,649,526.58	1,786,430.43
Net asset value per unit	USD	6.21	6.08	6.41
<b>Class B Distributing Ex-Dividend</b>				
Number of units		3,008,429.47	6,739,624.10	9,184,977.17
Net asset value per unit	USD	50.61	50.25	54.42
<b>Class B Non - Distributing</b>				
Number of units		770,609.70	1,538,959.98	1,617,604.92
Net asset value per unit	USD	9.51	9.22	9.56

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Strategic Income \*

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		255,297.82	259,170.54	26,222.37
Net asset value per unit	AUD	45.71	45.50	49.40
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		103,345.93	114,810.16	14,961.74
Net asset value per unit	ZAR	916.11	912.04	988.55
<b>Class C Distributing</b>				
Number of units		13,437,402.77	15,135,718.06	18,450,654.18
Net asset value per unit	USD	6.22	6.10	6.43
<b>Class C Non - Distributing</b>				
Number of units		15,428,506.89	17,333,640.62	18,101,158.47
Net asset value per unit	EUR	9.16	9.06	8.39
Net asset value per unit	USD	10.18	9.85	10.15
<b>Class C Hedge Distributing Ex-Dividend</b>				
Number of units		20,468.41	40,062.58	176,952.40
Net asset value per unit	EUR	45.19	44.95	48.69
<b>Class C Hedge Non - Distributing</b>				
Number of units		61,226.90	94,845.83	465,273.92
Net asset value per unit	EUR	49.81	48.38	50.08
<b>Class D Distributing</b>				
Number of units		298,153.27	340,846.85	159,326.86
Net asset value per unit	USD	65.74	64.39	67.88
<b>Class E Distributing Annually</b>				
Number of units		2,381,784.17	7,318,929.59	5,269,042.40
Net asset value per unit	EUR	6.078	6.174	5.826
<b>Class E Distributing Quarterly Target</b>				
Number of units		7,024,344.60	10,321,735.48	12,883,517.05
Net asset value per unit	EUR	6.173	6.144	5.749
<b>Class E Non - Distributing</b>				
Number of units		4,004,379.80	4,697,708.01	4,507,543.97
Net asset value per unit	EUR	10.632	10.476	9.623
<b>Class E Hedge Distributing Annually</b>				
Number of units		1,184,005.61	1,357,280.69	1,910,594.30
Net asset value per unit	EUR	5.211	5.191	5.498
<b>Class E Hedge Non - Distributing</b>				
Number of units		4,014,261.46	4,747,151.18	7,191,350.96
Net asset value per unit	EUR	9.319	9.017	9.267
<b>Class F Distributing Annually</b>				
Number of units		648,909.71	658,234.83	580,220.52
Net asset value per unit	EUR	6.210	6.288	5.939
<b>Class F Distributing Quarterly Target</b>				
Number of units		645,338.07	699,693.58	720,089.25
Net asset value per unit	EUR	5.983	5.955	5.572

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Strategic Income \*

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class F Non - Distributing</b>				
Number of units		1,973,156.09	2,225,743.73	2,707,751.43
Net asset value per unit	EUR	9.613	9.499	8.778
<b>Class F Hedge Distributing Annually</b>				
Number of units		284,306.46	378,177.19	611,233.30
Net asset value per unit	EUR	4.985	4.951	5.245
<b>Class F Hedge Non - Distributing</b>				
Number of units		2,400,835.15	2,804,768.05	4,338,524.57
Net asset value per unit	EUR	8.640	8.383	8.663
<b>Class H Non - Distributing</b>				
Number of units		9,699.42	19,210.63	11,905.30
Net asset value per unit	EUR	2,100.15	2,063.18	1,885.29
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		220,711.00	206,666.00	108,359.00
Net asset value per unit	EUR	999.99	978.40	1,023.31
<b>Class I Quarterly Distributing</b>				
Number of units		51,994.40	51,994.40	66,149.40
Net asset value per unit	EUR	1,067.62	1,069.38	1,012.14
Net asset value per unit	USD	1,186.07	1,161.66	1,224.74
<b>Class I Non - Distributing</b>				
Number of units		5,641,742.60	6,704,943.79	8,292,616.47
Net asset value per unit	EUR	110.43	108.42	98.86
Net asset value per unit	USD	122.69	117.77	119.62
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		1,248.71	-	-
Net asset value per unit	EUR	1,029.04	-	-
<b>Class I Hedge Quarterly Distributing</b>				
Number of units		116,890.49	116,890.49	-
Net asset value per unit	GBP	979.57	960.40	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		21,991.23	21,417.59	24,067.21
Net asset value per unit	EUR	1,089.25	1,050.28	1,074.50
<b>Class I Hedge Non - Distributing</b>				
Number of units		86,784.25	89,464.17	276,168.18
Net asset value per unit	GBP	1,050.65	1,009.38	1,022.22
<b>Class I KRW Hedge Non - Distributing</b>				
Number of units		1.05	9,116.77	-
Net asset value per unit	USD	952.80	908.21	-
<b>Class N Distributing</b>				
Number of units		4,656.15	100.00	-
Net asset value per unit	USD	49.97	48.94	-
<b>Class N Distributing Annually</b>				
Number of units		17,761.36	16,808.83	7,981.65
Net asset value per unit	EUR	55.34	56.37	51.87
Net asset value per unit	GBP	45.99	41.55	40.26
Net asset value per unit	USD	61.48	61.24	62.77

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Strategic Income \*

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class N Non - Distributing</b>				
Number of units		21,038.11	5,755.67	1,344.55
Net asset value per unit	EUR	64.30	63.17	57.70
Net asset value per unit	USD	71.43	68.62	-
<b>Class N Non - Distributing</b>				
Number of units		480.48	464.02	78.61
Net asset value per unit	GBP	66.50	57.95	55.72
<b>Class N Hedge Distributing Annually</b>				
Number of units		3,946.33	3,946.33	-
Net asset value per unit	GBP	51.14	49.62	-
<b>Class N Hedge Distributing Annually</b>				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	EUR	50.78	49.42	-
<b>Class N Hedge Non - Distributing</b>				
Number of units		5,871.00	5,871.00	-
Net asset value per unit	CHF	51.02	49.33	-
<b>Class N Hedge Non - Distributing</b>				
Number of units		31,000.00	6,000.00	-
Net asset value per unit	EUR	51.42	49.42	-
<b>Class N Hedge Non - Distributing</b>				
Number of units		4,701.60	4,701.60	4,701.60
Net asset value per unit	GBP	57.00	54.79	55.57
<b>Class T Distributing Ex-Dividend</b>				
Number of units		894,411.18	328,010.51	-
Net asset value per unit	USD	47.16	46.77	-
<b>Class T Non - Distributing</b>				
Number of units		59,478.31	29,093.89	-
Net asset value per unit	USD	49.49	47.92	-
<b>Class T AUD Income - Stable Dividend</b>				
Number of units		364,866.55	78,140.50	-
Net asset value per unit	AUD	48.10	47.80	-
<b>Class TZAR Income - Stable Dividend</b>				
Number of units		86,112.53	50,471.23	-
Net asset value per unit	ZAR	945.87	941.88	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		300,807.45	96,046.90	-
Net asset value per unit	USD	46.78	46.40	-
<b>Class U Non - Distributing</b>				
Number of units		42,468.47	2,120.70	-
Net asset value per unit	USD	49.22	47.65	-
<b>Class U AUD Income - Stable Dividend</b>				
Number of units		56,193.43	-	-
Net asset value per unit	AUD	50.70	-	-

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Strategic Income \*

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class U ZAR Income - Stable Dividend</b>				
Number of units		15,112.15	-	-
Net asset value per unit	ZAR	1,014.62	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>3,159,145,392</b>	<b>3,358,642,497</b>	<b>3,558,881,433</b>

\* Refer to the note 2 on Swing Pricing in the "Notes to the Financial Statements".

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		27,689.99	891.46	79.75
Net asset value per unit	EUR	56.14	55.87	51.85
Net asset value per unit	USD	62.37	60.69	62.74
<b>Class A Distributing Annually</b>				
Number of units		425,527.27	959,144.27	974,398.77
Net asset value per unit	USD	75.02	74.03	76.51
<b>Class A Distributing Ex-Dividend</b>				
Number of units		360,535.42	204,607.23	172,483.67
Net asset value per unit	USD	66.67	65.32	68.36
<b>Class A Quarterly Distributing</b>				
Number of units		6,048.25	6,512.20	80.68
Net asset value per unit	EUR	55.60	55.33	51.34
Net asset value per unit	USD	61.77	60.11	62.12
<b>Class A Non - Distributing</b>				
Number of units		2,890,483.97	2,812,917.44	2,817,024.02
Net asset value per unit	EUR	86.21	84.80	76.69
Net asset value per unit	USD	95.78	92.12	92.80
<b>Class A Hedge Quarterly Distributing</b>				
Number of units		7,848.67	7,848.67	3,848.67
Net asset value per unit	GBP	50.00	48.63	50.10
<b>Class A Hedge Non - Distributing</b>				
Number of units		11,195.96	12,203.62	11,638.28
Net asset value per unit	SGD	54.94	52.71	52.57
<b>Class A Hedge Non - Distributing</b>				
Number of units		147,648.59	123,682.17	102,327.10
Net asset value per unit	EUR	51.83	50.12	50.54
<b>Class A Hedge Non - Distributing</b>				
Number of units		7,002.28	16,665.53	150,494.53
Net asset value per unit	CHF	62.20	60.22	61.65
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		-	-	6,000.00
Net asset value per unit	USD	-	-	47.87
<b>Class B Distributing</b>				
Number of units		24,595.60	47,005.37	55,638.77
Net asset value per unit	USD	66.93	65.13	67.32
<b>Class B Distributing Ex-Dividend</b>				
Number of units		324,929.29	373,039.94	541,715.28
Net asset value per unit	USD	61.41	60.60	64.34
<b>Class B Non - Distributing</b>				
Number of units		97,776.34	84,580.38	67,572.45
Net asset value per unit	USD	78.33	75.88	77.55
<b>Class C Distributing</b>				
Number of units		416,587.51	404,481.06	422,041.16
Net asset value per unit	USD	66.19	64.41	66.58

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class C Non - Distributing</b>				
Number of units		617,942.57	628,787.43	664,721.18
Net asset value per unit	USD	72.76	70.31	71.50
<b>Class D Distributing</b>				
Number of units		129,163.94	114,341.92	53,163.45
Net asset value per unit	USD	68.04	66.21	68.44
<b>Class E Non - Distributing</b>				
Number of units		12,715,999.07	13,310,211.63	11,618,136.20
Net asset value per unit	EUR	8.645	8.504	7.692
Net asset value per unit	USD	9.604	9.238	9.308
<b>Class E Hedge Non - Distributing</b>				
Number of units		63,568.89	61,723.62	-
Net asset value per unit	CHF	5.057	4.898	-
<b>Class E Hedge Non - Distributing</b>				
Number of units		139,370.46	66,807.29	60,000.00
Net asset value per unit	EUR	5.166	4.992	5.049
<b>Class F Non - Distributing</b>				
Number of units		1,433,257.31	1,696,711.29	2,106,078.42
Net asset value per unit	EUR	8.188	8.077	7.346
<b>Class H Non - Distributing</b>				
Number of units		7,519.60	20,170.03	36,067.79
Net asset value per unit	EUR	2,096.13	2,056.56	1,850.52
<b>Class I Distributing Annually</b>				
Number of units		26,619.03	23,083.21	29,094.61
Net asset value per unit	USD	1,405.76	1,392.86	1,425.98
<b>Class I Non - Distributing</b>				
Number of units		123,679.10	109,253.72	103,038.57
Net asset value per unit	EUR	2,074.17	2,032.06	1,822.69
Net asset value per unit	USD	2,304.30	2,207.43	2,205.54
<b>Class I Hedge Non - Distributing</b>				
Number of units		24,812.41	66,784.00	52,210.00
Net asset value per unit	EUR	1,045.91	1,007.10	1,007.61
<b>Class N Distributing Annually</b>				
Number of units		92.64	92.64	-
Net asset value per unit	USD	54.14	53.30	-
<b>Class N Quarterly Distributing</b>				
Number of units		614,800.00	614,800.00	-
Net asset value per unit	EUR	48.04	47.81	-
Net asset value per unit	USD	53.37	51.94	-
<b>Class N Non - Distributing</b>				
Number of units		2,889,716.41	157,172.24	3,843.94
Net asset value per unit	EUR	63.67	62.43	56.10
Net asset value per unit	GBP	52.91	46.02	43.54
Net asset value per unit	USD	70.73	67.82	67.89
<b>Class N Hedge Non - Distributing</b>				
Number of units		5,852.40	5,852.40	-
Net asset value per unit	CHF	50.77	49.00	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class N Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	6,000.00
Net asset value per unit	EUR	51.84	49.92	50.16
<b>Class N Hedge Non - Distributing</b>				
Number of units		4,800.00	4,800.00	4,800.00
Net asset value per unit	GBP	52.39	50.19	50.08
<b>Class T Distributing Ex-Dividend</b>				
Number of units		389,604.51	24,234.86	-
Net asset value per unit	USD	48.56	47.86	-
<b>Class T Non - Distributing</b>				
Number of units		74,375.69	16,367.10	-
Net asset value per unit	USD	50.56	48.91	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		293,837.65	34,701.24	-
Net asset value per unit	USD	48.19	47.49	-
<b>Class U Non - Distributing</b>				
Number of units		49,084.56	14,056.55	-
Net asset value per unit	USD	50.23	48.60	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,114,333,346</b>	<b>957,755,844</b>	<b>850,295,248</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - U.S. High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		6,676,168.82	6,839,594.83	8,129,268.58
Net asset value per unit	EUR	4.87	4.79	4.67
Net asset value per unit	USD	5.41	5.20	5.65
<b>Class A Distributing Ex-Dividend</b>				
Number of units		1,955,945.92	1,301,906.49	1,759,615.19
Net asset value per unit	USD	55.68	54.00	59.58
<b>Class A Non - Distributing</b>				
Number of units		13,757,014.25	12,959,352.47	16,642,937.41
Net asset value per unit	EUR	10.74	10.33	9.68
Net asset value per unit	USD	11.94	11.22	11.71
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		98,289.64	93,252.91	22,171.92
Net asset value per unit	AUD	44.60	43.47	48.36
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		61,468.40	42,547.50	12,169.00
Net asset value per unit	ZAR	889.31	867.61	965.00
<b>Class A Hedge Non - Distributing</b>				
Number of units		84,730.80	21,422.87	251,637.85
Net asset value per unit	EUR	86.47	81.58	85.43
<b>Class B Distributing</b>				
Number of units		637,378.43	1,188,815.25	1,389,725.78
Net asset value per unit	EUR	4.84	4.77	4.65
Net asset value per unit	USD	5.38	5.18	5.63
<b>Class B Distributing Ex-Dividend</b>				
Number of units		3,928,659.09	5,616,068.52	6,441,347.91
Net asset value per unit	USD	49.28	48.11	53.81
<b>Class B Non - Distributing</b>				
Number of units		660,425.64	997,828.88	1,420,814.23
Net asset value per unit	USD	10.07	9.53	10.08
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		738,629.59	785,240.24	239,034.26
Net asset value per unit	AUD	43.33	42.51	47.93
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		264,909.93	286,818.85	68,711.54
Net asset value per unit	ZAR	871.04	855.22	961.43
<b>Class C Distributing</b>				
Number of units		7,131,226.65	8,411,571.28	9,593,202.41
Net asset value per unit	EUR	4.85	4.78	4.66
Net asset value per unit	USD	5.39	5.19	5.64
<b>Class C Non - Distributing</b>				
Number of units		4,350,561.55	4,184,543.24	5,080,007.70
Net asset value per unit	EUR	9.63	9.30	8.79
Net asset value per unit	USD	10.70	10.10	10.63
<b>Class D Distributing</b>				
Number of units		86,627.70	81,315.31	78,854.61
Net asset value per unit	USD	63.12	60.71	65.97

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class E Non - Distributing</b>				
Number of units		2,566,975.52	2,541,942.24	2,920,207.52
Net asset value per unit	EUR	11.237	10.796	10.098
<b>Class E Hedge Non - Distributing</b>				
Number of units		752,603.50	753,705.79	1,121,460.15
Net asset value per unit	EUR	7.542	7.113	7.435
<b>Class F Non - Distributing</b>				
Number of units		745,245.01	888,064.73	1,331,116.30
Net asset value per unit	EUR	10.202	9.831	9.250
<b>Class H Distributing Quarterly Target</b>				
Number of units		80,483.00	67,196.00	48,430.00
Net asset value per unit	EUR	1,084.64	1,060.69	1,022.27
<b>Class H Quarterly Distributing</b>				
Number of units		-	15,907.00	-
Net asset value per unit	USD	-	942.72	-
<b>Class H Non - Distributing</b>				
Number of units		2,492.79	5,456.09	3,506.12
Net asset value per unit	EUR	2,194.84	2,102.67	1,955.49
<b>Class H Hedge Non - Distributing</b>				
Number of units		272.07	225.70	4,859.86
Net asset value per unit	EUR	1,630.40	1,533.68	1,579.97
<b>Class I Quarterly Distributing</b>				
Number of units		16,354.52	-	-
Net asset value per unit	USD	1,033.10	-	-
<b>Class I Non - Distributing</b>				
Number of units		110,265,386.19	133,301,606.68	91,776,834.30
Net asset value per unit	EUR	12.52	11.98	11.11
Net asset value per unit	USD	13.91	13.01	13.44
<b>Class I Hedge Non - Distributing</b>				
Number of units		102,350.17	121,571.85	112,375.82
Net asset value per unit	EUR	1,123.83	1,055.82	1,094.42
<b>Class N Non - Distributing</b>				
Number of units		27,000.00	27,724.27	27,100.67
Net asset value per unit	EUR	62.48	59.84	55.63
Net asset value per unit	USD	69.41	65.01	67.31
<b>Class T Distributing Ex-Dividend</b>				
Number of units		568,912.37	297,399.81	-
Net asset value per unit	USD	45.42	44.28	-
<b>Class T Non - Distributing</b>				
Number of units		32,374.34	28,591.05	-
Net asset value per unit	USD	48.33	45.68	-
<b>Class T AUD Income - Stable Dividend</b>				
Number of units		292,753.52	107,208.62	-
Net asset value per unit	AUD	46.19	45.22	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. High Yield

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class TZAR Income - Stable Dividend</b>				
Number of units		137,817.98	55,844.32	-
Net asset value per unit	ZAR	906.06	888.98	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		1,390,336.80	1,648,940.44	-
Net asset value per unit	USD	45.22	44.08	-
<b>Class U Non - Distributing</b>				
Number of units		64,642.41	73,824.48	-
Net asset value per unit	USD	48.22	45.58	-
<b>Class U AUD Income - Stable Dividend</b>				
Number of units		403,573.02	238,406.15	-
Net asset value per unit	AUD	45.07	44.11	-
<b>Class U ZAR Income - Stable Dividend</b>				
Number of units		272,729.89	264,486.46	-
Net asset value per unit	ZAR	902.38	884.60	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,368,793,958</b>	<b>2,597,653,299</b>	<b>1,977,548,854</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Absolute Return Asian Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		100.00	-	7,792.46
Net asset value per unit	EUR	49.36	-	54.47
<b>Class E Non - Distributing</b>				
Number of units		1,927,761.64	1,202,855.38	44,641.70
Net asset value per unit	EUR	5.719	5.851	5.473
<b>Class H Non - Distributing</b>				
Number of units		118.30	12,696.65	-
Net asset value per unit	EUR	1,000.51	1,019.57	-
<b>Class I Non - Distributing</b>				
Number of units		11,667.95	22,187.93	23,512.09
Net asset value per unit	EUR	1,199.94	1,220.64	1,128.89
<b>Class I Hedge Non - Distributing</b>				
Number of units		-	338.35	3,092.25
Net asset value per unit	USD	-	1,719.57	1,584.30
<b>Class X Non - Distributing</b>				
Number of units		-	-	3,200.00
Net asset value per unit	EUR	-	-	1,006.71
<b>Total Net Assets</b>	<b>EUR</b>	<b>25,148,134</b>	<b>47,602,551</b>	<b>34,481,577</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Absolute Return Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		47,517.75	159,243.49	43,971.94
Net asset value per unit	EUR	50.76	51.91	53.05
Net asset value per unit	USD	56.39	56.39	64.20
<b>Class A Hedge Distributing Annually</b>				
Number of units		-	-	8,343.64
Net asset value per unit	USD	-	-	48.49
<b>Class C Non - Distributing</b>				
Number of units		1,978.56	2,169.47	338.69
Net asset value per unit	EUR	48.08	49.38	50.91
<b>Class E Non - Distributing</b>				
Number of units		32,917,545.82	31,184,605.74	18,632,945.99
Net asset value per unit	EUR	4.976	5.085	5.192
<b>Class H Non - Distributing</b>				
Number of units		127,451.37	199,778.56	111,514.87
Net asset value per unit	EUR	1,044.63	1,065.30	1,083.04
<b>Class I Non - Distributing</b>				
Number of units		124,051.42	117,683.75	78,984.28
Net asset value per unit	EUR	996.06	1,014.26	1,027.87
<b>Class I Hedge Distributing Annually</b>				
Number of units		752.75	387.25	2,879.13
Net asset value per unit	GBP	972.03	983.25	990.77
<b>Class I Hedge Non - Distributing</b>				
Number of units		44,463.13	53,203.47	82,383.38
Net asset value per unit	USD	962.46	974.92	984.56
<b>Class J Non - Distributing</b>				
Number of units		5.00	5.00	5.00
Net asset value per unit	EUR	971.80	988.93	1,000.90
<b>Class J Hedge Distributing Annually</b>				
Number of units		191.02	191.02	191.02
Net asset value per unit	GBP	982.43	995.13	1,001.57
<b>Class J Hedge Non - Distributing</b>				
Number of units		300.00	300.00	300.00
Net asset value per unit	USD	980.21	992.63	1,001.62
<b>Class N Non - Distributing</b>				
Number of units		918.32	918.32	918.32
Net asset value per unit	EUR	47.53	48.43	49.16
Net asset value per unit	GBP	39.50	35.70	38.15
<b>Total Net Assets</b>	<b>EUR</b>	<b>462,959,035</b>	<b>547,994,282</b>	<b>372,637,517</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Absolute Return Currencies

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		100.00	-	-
Net asset value per unit	EUR	50.41	-	-
<b>Class A Non - Distributing</b>				
Number of units		2,371,205.23	399,799.27	541,887.25
Net asset value per unit	EUR	5.53	5.52	5.29
Net asset value per unit	USD	6.15	6.00	6.41
<b>Class C Distributing</b>				
Number of units		20,596.01	20,596.01	36,524.26
Net asset value per unit	EUR	4.56	4.57	4.41
Net asset value per unit	USD	5.07	4.97	5.33
<b>Class C Non - Distributing</b>				
Number of units		11,388.26	11,735.13	11,701.30
Net asset value per unit	EUR	4.91	4.93	4.75
Net asset value per unit	USD	5.46	5.35	5.74
<b>Class E Non - Distributing</b>				
Number of units		17,091,723.63	8,682,047.58	7,719,382.06
Net asset value per unit	EUR	5.652	5.637	5.398
<b>Class F Non - Distributing</b>				
Number of units		734,854.19	372,387.03	171,849.05
Net asset value per unit	EUR	5.381	5.378	5.176
<b>Class H Non - Distributing</b>				
Number of units		90,530.75	32,734.82	16,974.98
Net asset value per unit	EUR	1,212.79	1,206.76	1,143.55
<b>Class I Non - Distributing</b>				
Number of units		2,092.46	585.45	5,956.00
Net asset value per unit	EUR	1,156.37	1,149.98	1,097.73
<b>Class N Non - Distributing</b>				
Number of units		100.00	-	-
Net asset value per unit	EUR	51.23	-	-
<b>Class X Non - Distributing</b>				
Number of units		222,404.00	187,088.00	-
Net asset value per unit	EUR	1,039.04	1,030.20	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>457,145,875</b>	<b>286,220,013</b>	<b>71,596,909</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Absolute Return European Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		100.00	-	-
Net asset value per unit	EUR	49.74	-	-
<b>Class A Non - Distributing</b>				
Number of units		501,519.68	20,446.74	20,699.07
Net asset value per unit	EUR	49.51	50.08	46.78
Net asset value per unit	USD	55.00	54.40	56.61
<b>Class A Hedge Non - Distributing</b>				
Number of units		8,727.03	-	-
Net asset value per unit	HUF	10,081.52	-	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		82,361.71	-	-
Net asset value per unit	USD	49.42	-	-
<b>Class C Non - Distributing</b>				
Number of units		-	-	100.00
Net asset value per unit	EUR	-	-	44.94
<b>Class C Hedge Non - Distributing</b>				
Number of units		6,000.00	-	-
Net asset value per unit	USD	49.36	-	-
<b>Class E Non - Distributing</b>				
Number of units		1,039,820.79	263,897.39	92,368.37
Net asset value per unit	EUR	109.011	110.196	102.997
<b>Class E Hedge Non - Distributing</b>				
Number of units		136,441.16	47,605.80	2,769.25
Net asset value per unit	USD	105.212	105.807	98.560
<b>Class H Non - Distributing</b>				
Number of units		101,349.07	14,399.04	149.95
Net asset value per unit	EUR	1,033.42	1,040.78	965.81
<b>Class I Non - Distributing</b>				
Number of units		420,931.55	26.45	39,554.43
Net asset value per unit	EUR	116.88	117.53	109.50
<b>Class I Hedge Non - Distributing</b>				
Number of units		740.00	-	-
Net asset value per unit	USD	996.21	-	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		2,855.00	-	-
Net asset value per unit	CHF	991.55	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>312,527,981</b>	<b>49,730,784</b>	<b>15,188,019</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Absolute Return Multi-Strategy

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		511,765.91	133,402.07	9,136.05
Net asset value per unit	EUR	60.06	59.61	58.37
<b>Class A Hedge Non - Distributing</b>				
Number of units		60,013.89	14,442.37	-
Net asset value per unit	USD	49.71	49.11	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		756,347.40	391,641.61	-
Net asset value per unit	CZK	997.91	989.36	-
<b>Class C Non - Distributing</b>				
Number of units		3,201.77	20,960.33	-
Net asset value per unit	EUR	49.61	49.43	-
<b>Class C Hedge Non - Distributing</b>				
Number of units		21,375.59	7,022.08	-
Net asset value per unit	USD	49.23	48.97	-
<b>Class E Non - Distributing</b>				
Number of units		69,005,492.38	59,496,725.09	8,153,775.43
Net asset value per unit	EUR	6.073	6.024	5.891
<b>Class F Non - Distributing</b>				
Number of units		7,875,754.02	6,804,188.84	323,662.22
Net asset value per unit	EUR	5.380	5.350	5.262
<b>Class H Non - Distributing</b>				
Number of units		47,147.98	42,084.80	12,964.61
Net asset value per unit	EUR	1,306.07	1,291.41	1,249.62
<b>Class I Non - Distributing</b>				
Number of units		69,977.56	20,907.10	672.29
Net asset value per unit	EUR	1,333.97	1,319.43	1,282.82
<b>Class N Hedge Non - Distributing</b>				
Number of units		3,826.53	3,826.53	-
Net asset value per unit	GBP	50.04	49.21	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>678,978,712</b>	<b>501,307,123</b>	<b>67,330,463</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Multi-Strategy Growth<sup>(1)</sup>

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		445,441.54	461,718.05	505,226.07
Net asset value per unit	EUR	46.67	45.78	43.78
<b>Class A Non - Distributing</b>				
Number of units		254,248.82	296,455.48	99,417.92
Net asset value per unit	EUR	64.32	63.09	60.50
<b>Class A Hedge Non - Distributing</b>				
Number of units		21,723.12	26,366.59	-
Net asset value per unit	USD	50.01	48.68	-
<b>Class C Hedge Non - Distributing</b>				
Number of units		13,397.70	10,546.94	-
Net asset value per unit	USD	49.45	48.39	-
<b>Class E Non - Distributing</b>				
Number of units		15,890,094.84	13,866,941.38	2,433,106.00
Net asset value per unit	EUR	6.494	6.366	6.105
<b>Class H Distributing Annually</b>				
Number of units		112.56	112.56	112.56
Net asset value per unit	EUR	1,289.65	1,257.99	1,188.69
<b>Class H Non - Distributing</b>				
Number of units		73,193.54	42,558.33	22,961.49
Net asset value per unit	EUR	1,418.19	1,383.41	1,307.23
<b>Class I Distributing Annually</b>				
Number of units		42.58	65.53	23.57
Net asset value per unit	EUR	1,333.59	1,303.26	1,237.72
<b>Class I Non - Distributing</b>				
Number of units		7,279.95	7,545.66	4.64
Net asset value per unit	EUR	1,389.10	1,357.55	1,295.87
<b>Total Net Assets</b>	<b>EUR</b>	<b>256,026,754</b>	<b>199,122,382</b>	<b>73,174,080</b>

(1) Formerly known as Pioneer Funds - Absolute Return Multi-Strategy Growth.

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Long/Short Global Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		1,032.09	1,503.00	100.00
Net asset value per unit	EUR	42.28	44.11	41.86
Net asset value per unit	USD	46.97	47.92	50.65
<b>Class E Hedge Non - Distributing</b>				
Number of units		2,309,826.52	2,270,134.45	2,106,340.31
Net asset value per unit	EUR	4.631	4.754	5.037
<b>Class H Hedge Non - Distributing</b>				
Number of units		12,400.16	13,009.38	12,011.31
Net asset value per unit	EUR	943.50	965.80	1,018.04
<b>Class I Distributing Annually</b>				
Number of units		-	-	5.00
Net asset value per unit	EUR	-	-	843.14
Net asset value per unit	USD	-	-	1,020.24
<b>Class I Non - Distributing</b>				
Number of units		5.00	5.00	5.00
Net asset value per unit	EUR	864.34	897.97	843.14
Net asset value per unit	USD	960.24	975.47	1,020.24
<b>Total Net Assets</b>	<b>USD</b>	<b>24,935,288</b>	<b>25,449,035</b>	<b>27,649,879</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Long/Short Opportunistic Credit

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		976.56	1,301.59	100.00
Net asset value per unit	EUR	41.92	44.22	42.06
Net asset value per unit	USD	46.57	48.04	50.90
<b>Class E Hedge Non - Distributing</b>				
Number of units		2,317,215.07	2,256,574.92	2,131,276.01
Net asset value per unit	EUR	4.594	4.766	5.062
<b>Class H Hedge Non - Distributing</b>				
Number of units		12,129.82	12,566.49	12,167.43
Net asset value per unit	EUR	935.33	968.18	1,022.76
<b>Class I Non - Distributing</b>				
Number of units		0.99	0.99	5.00
Net asset value per unit	EUR	854.31	897.52	847.20
Net asset value per unit	USD	949.09	974.97	1,025.15
<b>Class N Hedge Non - Distributing</b>				
Number of units		-	4,000.00	-
Net asset value per unit	GBP	-	49.49	-
<b>Total Net Assets</b>	<b>USD</b>	<b>24,477,082</b>	<b>25,253,804</b>	<b>28,123,617</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Sterling Absolute Return Bond

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		83.61	83.61	83.61
Net asset value per unit	GBP	46.04	47.20	48.23
<b>Class A Hedge Non - Distributing</b>				
Number of units		390,000.00	500,000.00	500,000.00
Net asset value per unit	EUR	45.19	46.60	48.02
<b>Class H Non - Distributing</b>				
Number of units		488.61	423.35	4.18
Net asset value per unit	GBP	927.02	948.59	967.02
<b>Class I Non - Distributing</b>				
Number of units		3.45	3.45	5.01
Net asset value per unit	GBP	937.94	958.00	972.19
<b>Class N Distributing Annually</b>				
Number of units		141.03	141.03	141.03
Net asset value per unit	EUR	56.76	65.44	63.26
Net asset value per unit	GBP	47.17	48.23	49.09
Net asset value per unit	USD	63.06	71.09	76.54
<b>Class N Non - Distributing</b>				
Number of units		69.21	69.21	100.21
Net asset value per unit	GBP	46.62	47.67	48.46
<b>Total Net Assets</b>	<b>GBP</b>	<b>15,115,629</b>	<b>17,590,538</b>	<b>18,656,815</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Multi-Asset

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		133,663.57	133,965.27	104,428.43
Net asset value per unit	EUR	88.63	89.95	87.84
Net asset value per unit	USD	98.47	97.72	106.29
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		-	-	6,000.00
Net asset value per unit	USD	-	-	45.94
<b>Class C Non - Distributing</b>				
Number of units		95,764.85	110,020.25	68,167.09
Net asset value per unit	EUR	82.86	84.47	83.23
Net asset value per unit	USD	92.05	91.76	100.71
<b>Class E Non - Distributing</b>				
Number of units		13,361,007.99	14,665,155.32	11,936,585.95
Net asset value per unit	EUR	8.850	8.982	8.772
<b>Class F Non - Distributing</b>				
Number of units		3,310,286.97	3,595,115.86	1,985,712.13
Net asset value per unit	EUR	8.362	8.519	8.383
<b>Class H Non - Distributing</b>				
Number of units		16,635.51	16,249.12	2,781.19
Net asset value per unit	EUR	1,065.75	1,076.99	1,042.72
<b>Class I Non - Distributing</b>				
Number of units		0.95	15,000.00	7,000.00
Net asset value per unit	EUR	1,067.58	1,077.31	1,039.77
Net asset value per unit	USD	1,186.02	1,170.28	1,258.17
<b>Total Net Assets</b>	<b>EUR</b>	<b>183,435,588</b>	<b>217,351,960</b>	<b>146,610,709</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Multi-Asset Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Quarterly</b>				
Number of units		492,494.24	347,281.15	60,277.39
Net asset value per unit	EUR	54.32	56.98	55.38
Net asset value per unit	USD	60.35	61.90	67.01
<b>Class A Distributing Monthly</b>				
Number of units		4,981.99	6,664.99	716.74
Net asset value per unit	USD	63.98	65.59	70.85
<b>Class A Non - Distributing</b>				
Number of units		206,530.17	248,701.09	42,578.79
Net asset value per unit	USD	48.69	48.63	49.91
<b>Class A Non - Distributing</b>				
Number of units		45,841.01	51,046.90	9,682.90
Net asset value per unit	EUR	63.03	64.37	59.31
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		9,000.00	-	-
Net asset value per unit	AUD	50.15	-	-
<b>Class A Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	50.24	-	-
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		627,197.65	327,168.87	6,000.00
Net asset value per unit	EUR	45.41	46.70	49.68
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		950,038.62	711,063.32	90,648.64
Net asset value per unit	CZK	894.18	919.30	986.86
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		37,086.31	-	-
Net asset value per unit	HUF	10,051.07	-	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		11,486.32	6,000.00	-
Net asset value per unit	EUR	47.25	47.42	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		264,511.82	256,060.29	41,657.83
Net asset value per unit	CZK	955.69	959.31	992.71
<b>Class A Hedge Non - Distributing</b>				
Number of units		27,958.39	28,446.35	-
Net asset value per unit	RON	48.27	48.33	-
<b>Class C Distributing Quarterly</b>				
Number of units		119,837.71	170,367.40	59,508.76
Net asset value per unit	USD	44.44	45.62	49.12
<b>Class C Non - Distributing</b>				
Number of units		209,735.81	295,808.12	117,367.57
Net asset value per unit	USD	47.77	47.95	49.70

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Multi-Asset Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class D Distributing Quarterly</b>				
Number of units		58,535.19	114,987.51	11,928.42
Net asset value per unit	USD	45.39	46.59	49.79
<b>Class E Distributing Semi - Annually</b>				
Number of units		118,897,025.79	119,202,202.82	3,780,859.71
Net asset value per unit	EUR	4.120	4.302	4.124
Net asset value per unit	USD	4.577	4.674	4.990
<b>Class E Distributing Quarterly</b>				
Number of units		832,305.50	20,289,931.42	19,783,611.28
Net asset value per unit	EUR	5.424	5.695	5.535
Net asset value per unit	USD	6.026	6.187	-
<b>Class E Non - Distributing</b>				
Number of units		25,711.50	1,000.00	-
Net asset value per unit	EUR	4.875	4.980	-
<b>Class E Hedge Distributing Semi - Annually</b>				
Number of units		47,700,972.54	17,864,986.15	-
Net asset value per unit	EUR	4.670	4.723	-
<b>Class H Distributing Semi - Annually</b>				
Number of units		83,178.81	64,033.81	31,822.00
Net asset value per unit	EUR	1,124.53	1,176.85	1,135.26
Net asset value per unit	USD	1,249.30	1,278.41	-
<b>Class H Non - Distributing</b>				
Number of units		9,015.04	24,558.85	1,835.47
Net asset value per unit	EUR	888.26	903.99	827.25
Net asset value per unit	USD	986.82	982.00	1,001.01
<b>Class H Hedge Non - Distributing</b>				
Number of units		1,226.69	1,301.69	1,839.89
Net asset value per unit	EUR	992.52	992.76	1,017.17
<b>Class I Distributing Quarterly</b>				
Number of units		8,364.54	9,162.31	5.00
Net asset value per unit	USD	934.90	953.52	997.68
<b>Class I Non - Distributing</b>				
Number of units		4,698.49	5,155.04	5.00
Net asset value per unit	USD	994.36	987.78	1,003.12
<b>Class I Hedge Distributing Quarterly</b>				
Number of units		73,800.00	53,300.00	-
Net asset value per unit	EUR	946.07	964.71	-
<b>Class T Non - Distributing</b>				
Number of units		100.00	-	-
Net asset value per unit	EUR	45.21	-	-
Net asset value per unit	USD	50.23	-	-
<b>Class T AUD Income - Stable Dividend</b>				
Number of units		9,000.00	-	-
Net asset value per unit	AUD	50.14	-	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Multi-Asset Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class T Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	50.23	-	-
<b>Class U Non-Distributing</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	50.23	-	-
Net asset value per unit	EUR	45.21	-	-
<b>Class U Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	50.23	-	-
<b>Class U AUD Income Stable Dividend</b>				
Number of units		9,000.00	-	-
Net asset value per unit	AUD	50.14	-	-
<b>Total Net Assets</b>	<b>USD</b>	<b>1,142,494,510</b>	<b>1,069,651,656</b>	<b>221,535,804</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Multi-Asset Conservative

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		1,010,082.33	777,790.41	100.00
Net asset value per unit	EUR	55.93	54.98	53.26
<b>Class C Non - Distributing</b>				
Number of units		46,451.20	22,175.11	-
Net asset value per unit	EUR	50.44	49.82	-
<b>Class E Non - Distributing</b>				
Number of units		18,922,761.97	20,866,819.61	786,026.31
Net asset value per unit	EUR	5.590	5.495	5.324
<b>Class F Non - Distributing</b>				
Number of units		2,583,565.21	2,837,335.45	-
Net asset value per unit	EUR	5.060	4.989	-
<b>Class H Non - Distributing</b>				
Number of units		4,633.61	2,794.33	3,431.85
Net asset value per unit	EUR	1,137.92	1,115.14	1,073.51
<b>Total Net Assets</b>	<b>EUR</b>	<b>182,967,732</b>	<b>175,796,483</b>	<b>7,873,968</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Flexible Opportunities <sup>(2)</sup>

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		362,091.76	419,099.83	511,577.40
Net asset value per unit	EUR	72.84	73.32	66.79
Net asset value per unit	USD	80.92	79.65	80.82
<b>Class A Hedge Non - Distributing</b>				
Number of units		30,034.52	38,519.36	60,624.41
Net asset value per unit	EUR	59.48	58.89	59.77
<b>Class A Hedge Non - Distributing</b>				
Number of units		138,558.85	150,514.05	222,980.64
Net asset value per unit	CZK	1,319.96	1,305.36	1,332.85
<b>Class C Non - Distributing</b>				
Number of units		153,846.73	190,386.68	222,952.95
Net asset value per unit	USD	76.49	75.66	77.48
<b>Class C Hedge Non - Distributing</b>				
Number of units		14,622.23	15,178.02	13,131.83
Net asset value per unit	EUR	56.96	56.66	58.11
<b>Class D Distributing Annually</b>				
Number of units		2,428.07	4,119.20	7,991.43
Net asset value per unit	USD	68.65	67.91	69.70
<b>Class E Non - Distributing</b>				
Number of units		67,077.81	-	-
Net asset value per unit	EUR	4.970	-	-
<b>Class F Non - Distributing</b>				
Number of units		1,613.37	-	-
Net asset value per unit	EUR	4.968	-	-
<b>Class H Non - Distributing</b>				
Number of units		6,535.76	6,440.49	5,095.00
Net asset value per unit	EUR	1,535.40	1,540.23	1,393.34
<b>Class I Non - Distributing</b>				
Number of units		1,764.70	2,075.87	1,217.98
Net asset value per unit	EUR	1,522.90	1,524.83	1,379.01
Net asset value per unit	USD	1,691.86	1,656.42	1,668.67
<b>Class I Hedge Non - Distributing</b>				
Number of units		-	-	300.00
Net asset value per unit	EUR	-	-	1,233.23
<b>Class N Non - Distributing</b>				
Number of units		8,125.82	6,931.89	278.87
Net asset value per unit	EUR	59.44	59.61	54.34
Net asset value per unit	GBP	49.40	43.93	42.17
Net asset value per unit	USD	66.03	64.75	65.76
<b>Total Net Assets</b>	<b>EUR</b>	<b>60,034,972</b>	<b>68,144,337</b>	<b>73,179,944</b>

(2) Formerly known as Pioneer Funds - Multi Asset Real Return.

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Real Assets Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Quarterly</b>				
Number of units		9,527.00	9,018.00	7,339.00
Net asset value per unit	EUR	40.54	39.64	40.68
Net asset value per unit	USD	45.04	43.06	49.22
<b>Class A Non - Distributing</b>				
Number of units		62,886.53	67,721.71	76,514.37
Net asset value per unit	EUR	45.75	43.48	41.73
Net asset value per unit	USD	50.82	47.23	50.50
<b>Class E Distributing Annually</b>				
Number of units		21,198,314.79	22,406,217.78	4,327,578.42
Net asset value per unit	EUR	4.078	4.127	4.172
Net asset value per unit	USD	4.530	4.483	5.049
<b>Class E Hedge Distributing Semi - Annually</b>				
Number of units		12,809,156.62	6,804,139.09	-
Net asset value per unit	EUR	4.710	4.428	-
<b>Class F Distributing Annually</b>				
Number of units		3,733,393.61	3,726,814.60	1,666,352.27
Net asset value per unit	EUR	4.001	4.066	4.149
Net asset value per unit	USD	4.444	4.417	5.020
<b>Class I Non - Distributing</b>				
Number of units		8,428.93	9,256.02	1,921.16
Net asset value per unit	EUR	937.08	885.95	841.39
Net asset value per unit	USD	1,041.05	962.40	1,018.13
<b>Total Net Assets</b>	<b>USD</b>	<b>192,049,614</b>	<b>162,129,671</b>	<b>36,395,029</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Asia (Ex. Japan) Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		9,933.96	9,933.96	5,921.74
Net asset value per unit	USD	8.37	8.39	8.84
<b>Class A Non - Distributing</b>				
Number of units		2,087,629.21	1,898,686.28	2,349,011.53
Net asset value per unit	EUR	7.59	7.77	7.36
Net asset value per unit	USD	8.43	8.44	8.90
<b>Class B Distributing</b>				
Number of units		-	-	475.74
Net asset value per unit	USD	-	-	7.60
<b>Class B Non - Distributing</b>				
Number of units		508,506.18	761,407.03	1,138,059.05
Net asset value per unit	USD	7.15	7.20	7.69
<b>Class C Non - Distributing</b>				
Number of units		295,575.87	318,679.13	347,373.49
Net asset value per unit	EUR	6.90	7.09	6.76
Net asset value per unit	USD	7.66	7.70	8.18
<b>Class E Non - Distributing</b>				
Number of units		3,990,495.32	4,168,328.20	4,542,817.36
Net asset value per unit	EUR	7.967	8.148	7.694
<b>Class F Non - Distributing</b>				
Number of units		1,414,890.08	1,566,886.31	1,904,569.44
Net asset value per unit	EUR	7.052	7.239	6.887
<b>Class H Distributing Annually</b>				
Number of units		20.00	20.00	25.00
Net asset value per unit	EUR	1,449.79	1,477.44	1,385.06
<b>Class H Non - Distributing</b>				
Number of units		409.10	447.05	588.03
Net asset value per unit	EUR	1,035.29	1,055.05	989.06
<b>Class I Non - Distributing</b>				
Number of units		1,169,106.12	1,432,791.60	1,695,485.53
Net asset value per unit	EUR	8.74	8.90	8.33
Net asset value per unit	USD	9.71	9.67	10.08
<b>Class T Non - Distributing</b>				
Number of units		9,845.44	13,406.82	-
Net asset value per unit	USD	45.18	45.45	-
<b>Class U Non - Distributing</b>				
Number of units		3,726.54	5,838.79	-
Net asset value per unit	USD	42.72	42.97	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>74,206,061</b>	<b>81,484,226</b>	<b>89,709,161</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - China Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		5,351,384.87	5,387,710.42	5,502,558.75
Net asset value per unit	EUR	10.74	11.84	11.32
Net asset value per unit	USD	11.93	12.86	13.70
<b>Class B Non - Distributing</b>				
Number of units		2,199,763.21	3,503,429.60	1,612,577.74
Net asset value per unit	USD	10.17	11.03	11.90
<b>Class C Non - Distributing</b>				
Number of units		786,615.92	934,380.94	551,855.57
Net asset value per unit	EUR	9.86	10.91	10.51
Net asset value per unit	USD	10.95	11.85	12.72
<b>Class E Non - Distributing</b>				
Number of units		5,318,545.97	5,942,789.82	10,365,651.10
Net asset value per unit	EUR	11.350	12.495	11.925
<b>Class F Non - Distributing</b>				
Number of units		4,143,016.39	4,577,503.12	7,140,177.74
Net asset value per unit	EUR	9.982	11.030	10.584
<b>Class H Non - Distributing</b>				
Number of units		3,119.56	13,611.49	12,000.55
Net asset value per unit	EUR	1,307.18	1,435.13	1,362.59
<b>Class I Non - Distributing</b>				
Number of units		5,208,787.88	15,347,204.00	15,174,027.88
Net asset value per unit	EUR	12.42	13.61	12.88
Net asset value per unit	USD	13.80	14.79	15.58
<b>Class T Non - Distributing</b>				
Number of units		155,872.09	150,627.65	-
Net asset value per unit	USD	34.91	37.80	-
<b>Class U Non - Distributing</b>				
Number of units		191,624.81	221,944.41	-
Net asset value per unit	USD	33.78	36.58	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>266,599,972</b>	<b>475,482,586</b>	<b>494,902,998</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Core European Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		36,979.66	26,145.25	32,631.89
Net asset value per unit	USD	9.54	10.29	10.45
<b>Class A Non - Distributing</b>				
Number of units		11,521,469.70	11,619,431.78	12,521,160.05
Net asset value per unit	EUR	9.06	10.00	9.11
Net asset value per unit	USD	10.06	10.86	11.03
<b>Class B Distributing</b>				
Number of units		120.34	6,636.73	6,638.31
Net asset value per unit	USD	8.46	9.19	9.43
<b>Class B Non - Distributing</b>				
Number of units		33,243.43	108,624.81	177,297.35
Net asset value per unit	EUR	7.96	8.84	8.15
Net asset value per unit	USD	8.84	9.60	9.86
<b>Class C Non - Distributing</b>				
Number of units		364,641.34	394,989.49	460,539.25
Net asset value per unit	EUR	8.12	9.00	8.25
Net asset value per unit	USD	9.02	9.77	9.98
<b>Class E Non - Distributing</b>				
Number of units		4,452,512.34	10,532,871.30	12,070,633.99
Net asset value per unit	EUR	9.227	10.185	9.269
<b>Class F Non - Distributing</b>				
Number of units		1,011,716.73	1,100,323.67	1,272,706.42
Net asset value per unit	EUR	8.109	8.985	8.292
<b>Class H Non - Distributing</b>				
Number of units		509.54	18,550.90	16,049.52
Net asset value per unit	EUR	1,319.01	1,450.57	1,310.57
<b>Class I Non - Distributing</b>				
Number of units		2,101,222.66	2,478,099.60	2,588,211.98
Net asset value per unit	EUR	10.61	11.64	10.48
Net asset value per unit	USD	11.78	12.65	12.68
<b>Class T Non - Distributing</b>				
Number of units		304.16	100.00	-
Net asset value per unit	EUR	44.90	49.79	-
Net asset value per unit	USD	49.88	54.09	-
<b>Class U Non - Distributing</b>				
Number of units		283.75	100.00	-
Net asset value per unit	EUR	40.68	45.05	-
Net asset value per unit	USD	45.19	48.94	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>180,168,289</b>	<b>293,927,516</b>	<b>290,298,194</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Europe and Mediterranean Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		37,886.75	38,192.52	25,391.26
Net asset value per unit	USD	15.22	14.22	15.69
<b>Class A Non - Distributing</b>				
Number of units		5,453,027.85	5,419,043.09	5,756,907.71
Net asset value per unit	CZK	390.46	372.14	378.04
Net asset value per unit	EUR	14.42	13.77	13.64
Net asset value per unit	USD	16.02	14.96	16.51
<b>Class B Distributing</b>				
Number of units		-	1.08	972.86
Net asset value per unit	USD	-	12.48	13.81
<b>Class B Non - Distributing</b>				
Number of units		400,193.22	582,149.33	808,625.91
Net asset value per unit	EUR	12.30	11.82	11.85
Net asset value per unit	USD	13.67	12.84	14.34
<b>Class C Distributing</b>				
Number of units		802.72	802.72	937.72
Net asset value per unit	USD	14.04	13.16	14.62
<b>Class C Non - Distributing</b>				
Number of units		528,014.47	501,537.00	584,687.82
Net asset value per unit	EUR	13.08	12.54	12.51
Net asset value per unit	USD	14.54	13.62	15.14
<b>Class E Non - Distributing</b>				
Number of units		2,202,897.62	2,352,795.81	3,068,467.44
Net asset value per unit	EUR	15.250	14.547	14.367
<b>Class F Non - Distributing</b>				
Number of units		2,003,007.48	2,114,137.79	2,534,684.33
Net asset value per unit	EUR	12.842	12.295	12.235
<b>Class H Non - Distributing</b>				
Number of units		2,930.92	3,079.60	2,080.20
Net asset value per unit	EUR	757.48	720.68	708.11
<b>Class I Non - Distributing</b>				
Number of units		1,248,653.48	1,388,490.01	2,078,489.77
Net asset value per unit	EUR	16.78	15.93	15.60
Net asset value per unit	USD	18.64	17.31	18.87
<b>Class N Non - Distributing</b>				
Number of units		101.54	101.54	1,099.54
Net asset value per unit	EUR	45.48	43.22	42.36
<b>Class T Non - Distributing</b>				
Number of units		22,855.19	2,337.36	-
Net asset value per unit	EUR	45.71	43.87	-
Net asset value per unit	USD	50.78	47.65	-
<b>Class U Non - Distributing</b>				
Number of units		28,267.57	100.00	-
Net asset value per unit	EUR	45.62	43.78	-
Net asset value per unit	USD	50.69	47.56	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>175,801,089</b>	<b>172,982,761</b>	<b>204,805,858</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Emerging Markets Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		28,150.18	28,150.18	29,555.67
Net asset value per unit	USD	6.48	6.42	7.44
<b>Class A Non - Distributing</b>				
Number of units		12,696,364.63	11,887,971.13	12,295,918.18
Net asset value per unit	EUR	6.59	6.67	6.94
Net asset value per unit	USD	7.32	7.25	8.40
<b>Class B Distributing</b>				
Number of units		1,213.36	15,375.42	41,747.36
Net asset value per unit	USD	5.63	5.60	6.57
<b>Class B Non - Distributing</b>				
Number of units		111,875.77	304,679.91	444,808.02
Net asset value per unit	EUR	5.61	5.71	6.02
Net asset value per unit	USD	6.23	6.21	7.28
<b>Class C Distributing</b>				
Number of units		-	3,101.74	3,101.74
Net asset value per unit	USD	-	5.91	6.89
<b>Class C Non - Distributing</b>				
Number of units		1,076,513.11	1,074,386.27	1,279,864.38
Net asset value per unit	EUR	5.79	5.88	6.16
Net asset value per unit	USD	6.43	6.39	7.46
<b>Class E Non - Distributing</b>				
Number of units		13,831,904.92	13,829,085.20	16,908,301.70
Net asset value per unit	EUR	6.936	7.018	7.279
<b>Class F Non - Distributing</b>				
Number of units		7,347,178.21	7,868,056.25	11,283,443.11
Net asset value per unit	EUR	5.984	6.078	6.351
<b>Class H Non - Distributing</b>				
Number of units		6,490.05	7,570.30	10,202.70
Net asset value per unit	EUR	694.12	700.51	722.76
<b>Class I Non - Distributing</b>				
Number of units		8,519,227.15	4,636,648.08	4,560,468.40
Net asset value per unit	EUR	7.63	7.68	7.90
Net asset value per unit	USD	8.47	8.34	9.55
<b>Class T Non - Distributing</b>				
Number of units		4,245.67	100.00	-
Net asset value per unit	EUR	41.79	42.52	-
Net asset value per unit	USD	46.43	46.19	-
<b>Class U Non - Distributing</b>				
Number of units		1,046.69	100.00	-
Net asset value per unit	EUR	42.11	42.85	-
Net asset value per unit	USD	46.78	46.55	-
<b>Class X Non - Distributing</b>				
Number of units		44,265.02	44,265.02	44,265.02
Net asset value per unit	GBP	1,436.42	1,278.34	1,372.64

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euroland Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		446,334.81	510,908.78	1,014,773.34
Net asset value per unit	USD	6.28	6.75	6.84
<b>Class A Distributing Annually</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	44.61	48.66	-
<b>Class A Non - Distributing</b>				
Number of units		29,618,126.83	33,271,982.72	46,666,215.05
Net asset value per unit	EUR	6.20	6.76	6.13
Net asset value per unit	USD	6.89	7.34	7.42
<b>Class A Hedge Non - Distributing</b>				
Number of units		233,747.44	343,132.07	916,159.92
Net asset value per unit	USD	52.12	56.53	51.66
<b>Class A Hedge Non - Distributing</b>				
Number of units		181,141.02	381,740.23	506,712.86
Net asset value per unit	CHF	51.53	56.36	51.69
<b>Class B Non - Distributing</b>				
Number of units		122,515.31	171,368.33	205,253.64
Net asset value per unit	USD	5.75	6.18	6.33
<b>Class C Non - Distributing</b>				
Number of units		312,145.54	351,517.15	643,813.22
Net asset value per unit	EUR	5.36	5.88	5.38
Net asset value per unit	USD	5.96	6.38	6.51
<b>Class C Hedge Non - Distributing</b>				
Number of units		9,600.00	6,000.00	-
Net asset value per unit	USD	44.51	48.55	-
<b>Class E Non - Distributing</b>				
Number of units		9,514,905.53	10,874,143.65	14,203,385.47
Net asset value per unit	EUR	6.414	6.996	6.339
<b>Class F Non - Distributing</b>				
Number of units		7,956,875.19	9,464,497.71	11,901,154.98
Net asset value per unit	EUR	5.606	6.138	5.624
<b>Class H Non - Distributing</b>				
Number of units		63,562.34	40,702.09	60,994.75
Net asset value per unit	EUR	1,225.91	1,332.55	1,198.61
<b>Class I Distributing Semi - Annually</b>				
Number of units		24,052.00	32,925.00	88,945.00
Net asset value per unit	EUR	1,212.63	1,320.22	1,205.61
<b>Class I Non - Distributing</b>				
Number of units		104,229,656.06	106,689,751.95	145,090,813.71
Net asset value per unit	EUR	7.33	7.95	7.13
Net asset value per unit	USD	8.14	8.64	8.62
<b>Class I Hedge Non - Distributing</b>				
Number of units		23,550.32	29,658.88	-
Net asset value per unit	USD	850.18	917.50	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Euroland Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class J Non - Distributing</b>				
Number of units		61,312.91	70,244.12	73,962.44
Net asset value per unit	EUR	1,082.57	1,173.75	1,050.34
<b>Class N Distributing Annually</b>				
Number of units		3,170.53	3,170.53	-
Net asset value per unit	USD	43.45	46.17	-
<b>Class N Non - Distributing</b>				
Number of units		367,956.33	77,188.51	-
Net asset value per unit	EUR	44.17	48.00	-
Net asset value per unit	USD	49.07	52.14	-
<b>Class N Non - Distributing</b>				
Number of units		15,758.29	29,356.80	41,868.02
Net asset value per unit	GBP	76.14	73.38	69.46
<b>Class N Hedge Non - Distributing</b>				
Number of units		291,971.08	95,572.07	-
Net asset value per unit	CHF	42.28	46.05	-
<b>Class N Hedge Non - Distributing</b>				
Number of units		29,758.43	19,093.29	-
Net asset value per unit	USD	44.02	47.62	-
<b>Class T Non - Distributing</b>				
Number of units		165.81	100.00	-
Net asset value per unit	USD	45.61	48.96	-
<b>Class U Non - Distributing</b>				
Number of units		21.26	-	-
Net asset value per unit	USD	48.21	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,299,656,310</b>	<b>1,468,343,156</b>	<b>1,809,760,475</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - European Equity Optimal Volatility<sup>(3)</sup>

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		100.00	-	-
Net asset value per unit	EUR	49.15	-	-
<b>Class E Non - Distributing</b>				
Number of units		7,820,706.87	-	-
Net asset value per unit	EUR	4.914	-	-
<b>Class H Non - Distributing</b>				
Number of units		21,823.41	-	-
Net asset value per unit	EUR	984.34	-	-
<b>Class I Non - Distributing</b>				
Number of units		5.00	-	-
Net asset value per unit	EUR	985.20	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>59,923,374</b>	<b>-</b>	<b>-</b>

(3) The first NAV was calculated on 12 April 2016.

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - European Equity Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Semi - Annually</b>				
Number of units		14,167,922.62	12,149,288.62	8,055,304.16
Net asset value per unit	EUR	57.65	65.98	65.93
<b>Class A Non - Distributing</b>				
Number of units		1,058,740.05	1,043,975.94	435,908.15
Net asset value per unit	EUR	55.13	60.59	56.49
<b>Class A Hedge Distributing Semi - Annually</b>				
Number of units		1,152,205.50	942,711.92	421,267.68
Net asset value per unit	CZK	1,201.57	1,367.00	1,340.38
<b>Class A Hedge Distributing Semi - Annually</b>				
Number of units		25,033.00	18,542.00	-
Net asset value per unit	CHF	40.15	44.57	-
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		1,115,716.53	994,711.59	426,401.27
Net asset value per unit	USD	43.54	49.40	49.06
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		102,876.90	106,898.95	168,693.62
Net asset value per unit	SGD	44.53	50.51	49.58
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		130,774.19	81,538.67	17,566.05
Net asset value per unit	AUD	45.84	52.05	50.61
<b>Class A Hedge Non - Distributing</b>				
Number of units		265,415.02	216,156.14	-
Net asset value per unit	CZK	964.55	1,060.45	-
<b>Class C Distributing Semi - Annually</b>				
Number of units		38,337.29	57,554.61	101,461.03
Net asset value per unit	EUR	43.84	50.14	49.80
<b>Class C Non - Distributing</b>				
Number of units		86,027.83	147,047.00	62,482.60
Net asset value per unit	EUR	59.30	65.51	61.68
<b>Class E Distributing Semi - Annually</b>				
Number of units		153,632,712.52	145,643,506.42	82,438,154.02
Net asset value per unit	EUR	5.758	6.591	6.587
<b>Class E Non - Distributing</b>				
Number of units		21,922,583.73	28,919,983.00	14,990,174.32
Net asset value per unit	EUR	7.219	7.935	7.399
<b>Class H Distributing Semi - Annually</b>				
Number of units		285,723.46	279,099.03	165,185.45
Net asset value per unit	EUR	1,035.06	1,179.94	1,165.80
<b>Class H Non - Distributing</b>				
Number of units		8,717.64	6,190.61	4,124.29
Net asset value per unit	EUR	1,579.09	1,729.67	1,601.33
<b>Class I Distributing Semi - Annually</b>				
Number of units		158,673.26	137,180.76	72,983.69
Net asset value per unit	EUR	1,211.39	1,378.49	1,361.85

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - European Equity Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Non - Distributing</b>				
Number of units		48,274.83	37,259.67	14,553.21
Net asset value per unit	EUR	1,155.15	1,263.09	1,164.97
<b>Class N Distributing Semi - Annually</b>				
Number of units		207,350.33	180,130.36	39,274.73
Net asset value per unit	EUR	46.25	52.36	50.13
Net asset value per unit	GBP	38.43	38.59	38.90
Net asset value per unit	USD	51.38	56.88	60.65
<b>Class N Non - Distributing</b>				
Number of units		13,515.00	6,350.00	100.00
Net asset value per unit	EUR	51.24	56.12	51.91
<b>Class N Hedge Distributing Semi - Annually</b>				
Number of units		148,200.82	157,281.32	-
Net asset value per unit	USD	41.67	45.74	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,610,459,536</b>	<b>2,767,902,015</b>	<b>1,579,510,578</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - European Equity Value

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		431.00	100.00	100.00
Net asset value per unit	EUR	48.39	53.67	50.41
<b>Class A Non - Distributing</b>				
Number of units		42,708.28	44,245.65	45,237.02
Net asset value per unit	EUR	94.22	104.51	98.07
Net asset value per unit	USD	104.68	113.53	118.67
<b>Class C Non - Distributing</b>				
Number of units		6,526.25	8,759.45	10,412.78
Net asset value per unit	EUR	64.16	71.52	67.32
<b>Class E Non - Distributing</b>				
Number of units		40,213,608.65	39,910,052.58	40,385,970.86
Net asset value per unit	EUR	6.034	6.693	6.238
<b>Class F Non - Distributing</b>				
Number of units		1,305,888.39	1,407,684.05	1,427,449.08
Net asset value per unit	EUR	8.979	9.997	9.389
<b>Class H Non - Distributing</b>				
Number of units		70,934.02	85,477.39	65,813.85
Net asset value per unit	EUR	1,274.01	1,408.13	1,303.14
<b>Class I Non - Distributing</b>				
Number of units		15,721.06	16,431.16	17,816.61
Net asset value per unit	EUR	1,475.73	1,629.04	1,503.52
<b>Total Net Assets</b>	<b>EUR</b>	<b>372,389,561</b>	<b>433,562,830</b>	<b>383,035,945</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - European Potential

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		1,299,935.91	1,722,466.24	1,057,587.59
Net asset value per unit	EUR	139.71	167.11	135.43
Net asset value per unit	USD	155.21	181.53	163.88
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,285,582.92	1,861,274.24	675,388.61
Net asset value per unit	USD	51.75	61.54	50.35
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		-	-	6,000.00
Net asset value per unit	EUR	-	-	51.61
<b>Class B Non - Distributing</b>				
Number of units		111,349.26	292,093.78	144,453.08
Net asset value per unit	EUR	78.38	94.31	77.24
Net asset value per unit	USD	87.08	102.45	93.46
<b>Class C Non - Distributing</b>				
Number of units		210,056.85	250,809.56	175,347.18
Net asset value per unit	EUR	80.60	96.74	78.83
Net asset value per unit	USD	89.54	105.09	95.39
<b>Class C Hedge Non - Distributing</b>				
Number of units		315,135.32	444,647.78	173,274.20
Net asset value per unit	USD	51.15	60.99	50.17
<b>Class E Non - Distributing</b>				
Number of units		42,955,826.94	44,254,804.81	32,701,555.12
Net asset value per unit	EUR	6.741	8.051	6.497
<b>Class F Non - Distributing</b>				
Number of units		20,529,546.59	21,857,722.75	16,228,158.50
Net asset value per unit	EUR	6.212	7.448	6.080
<b>Class H Non - Distributing</b>				
Number of units		48,060.97	67,461.04	21,814.14
Net asset value per unit	EUR	1,435.88	1,708.94	1,369.17
<b>Class I Non - Distributing</b>				
Number of units		229,583.43	243,080.82	151,607.75
Net asset value per unit	EUR	1,321.36	1,571.07	1,255.90
Net asset value per unit	USD	1,467.96	1,706.65	1,519.70
<b>Class I Hedge Non - Distributing</b>				
Number of units		25,699.98	83,450.57	-
Net asset value per unit	USD	880.26	1,042.13	-
<b>Class N Non - Distributing</b>				
Number of units		11,225.99	30,392.13	222.39
Net asset value per unit	EUR	53.32	63.44	50.80
Net asset value per unit	GBP	44.31	46.76	39.43
Net asset value per unit	USD	59.24	68.91	61.47
<b>Class T Non - Distributing</b>				
Number of units		30,238.05	25,869.18	-
Net asset value per unit	EUR	40.00	48.07	-
Net asset value per unit	USD	44.44	52.22	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - European Potential

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class THedge Non - Distributing</b>				
Number of units		117,978.69	228,380.55	-
Net asset value per unit	USD	40.01	47.79	-
<b>Class U Non - Distributing</b>				
Number of units		30,367.36	56,873.11	-
Net asset value per unit	EUR	40.66	48.86	-
Net asset value per unit	USD	45.17	53.08	-
<b>Class U Hedge Non - Distributing</b>				
Number of units		409,745.76	684,142.58	-
Net asset value per unit	USD	40.59	48.50	-
<b>Class X Non - Distributing</b>				
Number of units		3,803.11	3,973.13	4,700.00
Net asset value per unit	EUR	1,065.38	1,262.00	1,001.29
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,117,812,034</b>	<b>1,617,967,116</b>	<b>739,920,508</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - European Research

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		1,751,139.71	1,627,356.96	1,498,522.65
Net asset value per unit	EUR	5.36	5.97	5.44
Net asset value per unit	USD	5.96	6.49	6.58
<b>Class B Non - Distributing</b>				
Number of units		115,184.36	263,623.61	735,537.73
Net asset value per unit	EUR	4.39	4.92	4.55
Net asset value per unit	USD	4.87	5.35	5.51
<b>Class C Non - Distributing</b>				
Number of units		135,518.14	172,818.41	133,134.93
Net asset value per unit	EUR	3.97	4.45	4.08
<b>Class E Non - Distributing</b>				
Number of units		86,630,612.61	89,584,831.68	86,259,347.88
Net asset value per unit	EUR	5.536	6.169	5.605
<b>Class F Non - Distributing</b>				
Number of units		2,024,333.51	2,320,654.04	2,448,571.99
Net asset value per unit	EUR	4.856	5.432	5.006
<b>Class H Non - Distributing</b>				
Number of units		122,419.61	140,961.17	114,340.06
Net asset value per unit	EUR	1,133.34	1,258.38	1,135.24
<b>Class I Non - Distributing</b>				
Number of units		4,276,418.11	5,443,918.11	5,003,049.41
Net asset value per unit	EUR	6.23	6.91	6.21
Net asset value per unit	USD	6.92	7.51	7.52
<b>Class N Non - Distributing</b>				
Number of units		293.00	293.00	69,949.00
Net asset value per unit	EUR	49.93	55.42	49.97
<b>Class T Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	44.40	49.79	-
Net asset value per unit	USD	49.33	54.09	-
<b>Class U Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	40.57	45.46	-
Net asset value per unit	USD	45.07	49.38	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>665,250,664</b>	<b>792,020,100</b>	<b>672,180,284</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Ecology

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		1,978.76	2,110.49	2,803.99
Net asset value per unit	USD	59.57	62.74	61.66
<b>Class A Distributing Annually</b>				
Number of units		459,489.91	488,997.49	335,565.57
Net asset value per unit	EUR	54.12	58.30	51.44
Net asset value per unit	USD	60.12	63.33	62.24
<b>Class A Non - Distributing</b>				
Number of units		3,277,388.00	3,355,477.93	3,596,855.85
Net asset value per unit	CHF	243.58	263.63	257.18
Net asset value per unit	EUR	225.06	242.44	213.89
Net asset value per unit	USD	250.03	263.36	258.82
<b>Class B Distributing</b>				
Number of units		-	267.75	267.75
Net asset value per unit	USD	-	59.76	59.43
<b>Class B Non - Distributing</b>				
Number of units		14,255.12	37,174.03	37,278.91
Net asset value per unit	USD	54.10	57.32	57.01
<b>Class C Non - Distributing</b>				
Number of units		96,943.09	105,110.13	107,243.83
Net asset value per unit	EUR	50.94	55.07	48.92
Net asset value per unit	USD	56.59	59.82	59.20
<b>Class E Non - Distributing</b>				
Number of units		11,290,396.30	11,968,187.97	15,630,983.19
Net asset value per unit	EUR	5.957	6.408	5.638
<b>Class F Non - Distributing</b>				
Number of units		4,109,696.05	4,387,158.32	5,137,852.06
Net asset value per unit	EUR	5.543	5.985	5.305
<b>Class H Non - Distributing</b>				
Number of units		8,088.84	23,658.60	19,972.35
Net asset value per unit	EUR	1,264.42	1,355.15	1,183.70
<b>Class I Non - Distributing</b>				
Number of units		78,596.88	95,061.32	95,036.00
Net asset value per unit	EUR	1,193.31	1,277.76	1,113.65
Net asset value per unit	USD	1,325.70	1,388.03	1,347.58
<b>Class N Non - Distributing</b>				
Number of units		490,659.93	473,839.65	383,512.54
Net asset value per unit	EUR	60.19	64.50	56.31
<b>Class T Non - Distributing</b>				
Number of units		5,164.69	100.00	-
Net asset value per unit	USD	48.53	51.34	-
<b>Class U Non - Distributing</b>				
Number of units		566.45	195.59	-
Net asset value per unit	USD	42.95	45.44	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>992,059,554</b>	<b>1,136,955,516</b>	<b>1,060,223,215</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Equity Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Quarterly</b>				
Number of units		8,093,192.85	7,219,409.27	4,539,868.81
Net asset value per unit	EUR	54.23	59.49	59.33
Net asset value per unit	USD	60.25	64.62	71.79
<b>Class A Distributing Monthly</b>				
Number of units		78.37	78.37	78.37
Net asset value per unit	EUR	51.98	56.70	55.52
Net asset value per unit	USD	57.75	61.59	67.18
<b>Class A Non - Distributing</b>				
Number of units		878,255.42	963,396.50	1,068,974.81
Net asset value per unit	EUR	72.73	76.46	70.46
Net asset value per unit	USD	80.80	83.06	85.26
<b>Class C Distributing Quarterly</b>				
Number of units		509,950.49	604,796.48	681,224.88
Net asset value per unit	USD	56.46	60.87	68.19
<b>Class C Non - Distributing</b>				
Number of units		164,296.78	249,284.07	310,286.82
Net asset value per unit	USD	77.43	79.99	82.94
<b>Class D Distributing Quarterly</b>				
Number of units		115,421.48	247,172.34	248,237.81
Net asset value per unit	EUR	46.96	51.36	54.23
Net asset value per unit	USD	52.17	55.79	65.62
<b>Class E Distributing Semi - Annually</b>				
Number of units		33,133,838.64	42,358,759.83	14,729,474.31
Net asset value per unit	EUR	4.968	5.426	5.280
Net asset value per unit	USD	5.519	5.895	6.390
<b>Class E Distributing Quarterly</b>				
Number of units		315,178.06	68,889.57	-
Net asset value per unit	EUR	4.273	4.560	-
Net asset value per unit	USD	4.747	4.953	-
<b>Class E Non - Distributing</b>				
Number of units		53,730,602.71	63,894,865.05	21,032,311.90
Net asset value per unit	EUR	7.274	7.647	7.050
Net asset value per unit	USD	8.081	8.307	8.530
<b>Class F Non - Distributing</b>				
Number of units		1,921,312.20	2,009,793.50	1,411,862.94
Net asset value per unit	EUR	6.872	7.252	6.736
Net asset value per unit	USD	7.635	7.877	8.150
<b>Class H Distributing Quarterly</b>				
Number of units		415,198.37	383,163.76	138,007.13
Net asset value per unit	EUR	1,117.54	1,221.07	1,202.81
Net asset value per unit	USD	1,241.54	1,326.45	1,455.46
<b>Class H Hedge Distributing Quarterly</b>				
Number of units		1,206.88	1,328.12	-
Net asset value per unit	EUR	863.48	913.56	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Equity Target Income

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class I Distributing Quarterly</b>				
Number of units		44,893.87	5.00	-
Net asset value per unit	EUR	997.03	1,059.57	-
Net asset value per unit	USD	1,107.65	1,151.01	-
<b>Class I Non - Distributing</b>				
Number of units		17,744.44	13,000.71	3,546.69
Net asset value per unit	EUR	1,586.30	1,658.85	1,512.65
Net asset value per unit	USD	1,762.29	1,802.00	1,830.38
<b>Class N Distributing Monthly</b>				
Number of units		209,716.72	208,951.86	64,191.13
Net asset value per unit	EUR	52.63	57.19	55.59
Net asset value per unit	GBP	43.74	42.15	43.14
Net asset value per unit	USD	58.47	62.13	67.26
<b>Total Net Assets</b>	<b>USD</b>	<b>1,849,247,095</b>	<b>1,959,743,872</b>	<b>828,318,552</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Global Select

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		345.72	345.72	345.72
Net asset value per unit	USD	63.69	66.80	68.42
<b>Class A Distributing Annually</b>				
Number of units		5,749.04	5,790.62	5,010.35
Net asset value per unit	EUR	56.95	61.08	56.17
<b>Class A Non - Distributing</b>				
Number of units		4,598,896.79	4,742,059.18	4,740,073.24
Net asset value per unit	EUR	81.46	87.36	80.34
Net asset value per unit	USD	90.49	94.90	97.22
<b>Class C Non - Distributing</b>				
Number of units		41,959.29	46,825.76	16,799.62
Net asset value per unit	EUR	53.33	57.44	53.28
Net asset value per unit	USD	59.24	62.39	64.47
<b>Class E Non - Distributing</b>				
Number of units		49,807,138.29	47,820,252.26	43,979,552.11
Net asset value per unit	EUR	6.139	6.580	6.044
<b>Class F Non - Distributing</b>				
Number of units		3,899,590.19	4,357,057.51	4,675,072.68
Net asset value per unit	EUR	5.717	6.150	5.690
<b>Class H Non - Distributing</b>				
Number of units		24,005.10	25,666.12	26,931.24
Net asset value per unit	EUR	1,311.88	1,401.08	1,277.68
<b>Class I Non - Distributing</b>				
Number of units		30,038.60	48,031.54	19,945.06
Net asset value per unit	EUR	1,336.16	1,425.20	1,296.26
Net asset value per unit	USD	1,484.41	1,548.20	1,568.54
<b>Total Net Assets</b>	<b>EUR</b>	<b>776,874,966</b>	<b>863,206,859</b>	<b>734,682,965</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Indian Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		71,527.45	46,330.91	45,849.86
Net asset value per unit	EUR	76.59	80.26	74.34
Net asset value per unit	USD	85.08	87.18	89.96
<b>Class C Non - Distributing</b>				
Number of units		3,572.26	4,519.72	2,940.32
Net asset value per unit	USD	80.96	83.25	86.52
<b>Class E Non - Distributing</b>				
Number of units		5,596,117.79	6,270,750.53	5,931,634.42
Net asset value per unit	EUR	7.823	8.186	7.563
<b>Class F Non - Distributing</b>				
Number of units		3,484,249.49	3,897,392.03	5,003,331.17
Net asset value per unit	EUR	7.368	7.739	7.203
<b>Class H Non - Distributing</b>				
Number of units		2,555.06	5,012.22	2,167.82
Net asset value per unit	EUR	1,630.03	1,701.21	1,563.62
<b>Class I Non - Distributing</b>				
Number of units		-	-	5.00
Net asset value per unit	EUR	-	-	1,577.40
Net asset value per unit	USD	-	-	1,908.74
<b>Total Net Assets</b>	<b>EUR</b>	<b>79,351,305</b>	<b>94,082,700</b>	<b>87,915,479</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Italian Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		58,485.90	126,397.70	163,359.25
Net asset value per unit	EUR	5.98	7.62	6.49
Net asset value per unit	USD	6.64	8.28	7.85
<b>Class C Non - Distributing</b>				
Number of units		14,210.84	16,319.95	30,429.58
Net asset value per unit	EUR	5.46	7.00	6.02
Net asset value per unit	USD	6.07	7.60	7.28
<b>Class E Non - Distributing</b>				
Number of units		4,802,903.77	5,008,167.11	6,020,523.37
Net asset value per unit	EUR	6.056	7.721	6.592
<b>Class F Non - Distributing</b>				
Number of units		3,814,453.54	4,245,034.25	4,488,202.54
Net asset value per unit	EUR	5.379	6.885	5.922
<b>Class H Non - Distributing</b>				
Number of units		13,488.49	17,034.26	25,964.94
Net asset value per unit	EUR	627.50	797.22	675.74
<b>Class I Non - Distributing</b>				
Number of units		1,233.84	1,601.99	960.00
Net asset value per unit	EUR	936.72	1,188.59	1,004.79
<b>Total Net Assets</b>	<b>EUR</b>	<b>59,651,156</b>	<b>84,455,306</b>	<b>86,019,048</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - Japanese Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		7,732,762.64	5,688,434.90	4,856,056.95
Net asset value per unit	EUR	2.55	2.72	2.22
Net asset value per unit	JPY	290.25	357.43	322.36
Net asset value per unit	USD	2.83	2.96	2.70
<b>Class B Non - Distributing</b>				
Number of units		321,580.92	1,525,827.83	1,389,020.97
Net asset value per unit	USD	2.45	2.58	2.37
<b>Class C Distributing</b>				
Number of units		5,633.80	5,633.80	5,633.80
Net asset value per unit	USD	2.56	2.70	2.47
<b>Class C Non - Distributing</b>				
Number of units		1,494,438.95	1,028,379.90	1,302,578.68
Net asset value per unit	EUR	2.30	2.47	2.03
Net asset value per unit	USD	2.56	2.69	2.47
<b>Class E Non - Distributing</b>				
Number of units		37,769,341.28	41,241,794.03	44,229,058.56
Net asset value per unit	EUR	2.699	2.879	2.344
<b>Class E Hedge Non - Distributing</b>				
Number of units		7,534,473.27	7,723,201.61	4,485,431.69
Net asset value per unit	EUR	7.584	9.399	8.462
<b>Class F Non - Distributing</b>				
Number of units		6,547,938.75	7,371,889.38	6,688,720.66
Net asset value per unit	EUR	2.395	2.563	2.103
<b>Class H Non - Distributing</b>				
Number of units		55,846.36	31,980.45	39,105.74
Net asset value per unit	EUR	1,132.89	1,203.88	973.05
<b>Class H Hedge Non - Distributing</b>				
Number of units		1.00	39,787.68	4,010.25
Net asset value per unit	EUR	1,064.57	1,313.54	1,174.19
<b>Class I Non - Distributing</b>				
Number of units		27,016,353.19	3,865,327.26	5,447,669.33
Net asset value per unit	EUR	3.08	3.27	2.64
Net asset value per unit	USD	3.42	3.57	3.21
<b>Class T Non - Distributing</b>				
Number of units		7,933.94	1,560.15	-
Net asset value per unit	USD	49.42	52.08	-
<b>Class U Non - Distributing</b>				
Number of units		493.70	636.43	-
Net asset value per unit	USD	45.47	47.92	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>345,509,152</b>	<b>335,343,760</b>	<b>228,954,315</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Latin American Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		26,022.54	24,829.66	28,417.48
Net asset value per unit	EUR	32.71	28.70	36.72
Net asset value per unit	USD	36.33	31.17	44.43
<b>Class B Non - Distributing</b>				
Number of units		-	-	110.64
Net asset value per unit	USD	-	-	49.99
<b>Class C Non - Distributing</b>				
Number of units		1,618.60	2,326.18	1,773.48
Net asset value per unit	USD	41.71	35.91	51.55
<b>Class E Non - Distributing</b>				
Number of units		2,727,858.77	3,311,682.41	4,352,333.38
Net asset value per unit	EUR	3.320	2.909	3.713
<b>Class F Non - Distributing</b>				
Number of units		2,198,126.64	2,347,234.43	3,197,560.62
Net asset value per unit	EUR	3.151	2.771	3.562
<b>Class I Non - Distributing</b>				
Number of units		121.30	179.30	298.30
Net asset value per unit	EUR	705.74	615.64	778.70
Net asset value per unit	USD	784.04	668.76	942.27
<b>Total Net Assets</b>	<b>EUR</b>	<b>16,981,640</b>	<b>17,037,490</b>	<b>28,904,973</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - North American Basic Value

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		4,251,090.04	4,377,774.44	4,959,647.91
Net asset value per unit	EUR	75.51	76.50	75.66
Net asset value per unit	USD	83.89	83.10	91.55
<b>Class A Hedge Non - Distributing</b>				
Number of units		31,586.56	33,090.80	42,225.58
Net asset value per unit	EUR	59.97	59.71	65.61
<b>Class B Non - Distributing</b>				
Number of units		1,397.83	33,837.44	44,488.00
Net asset value per unit	USD	73.55	73.40	81.98
<b>Class C Non - Distributing</b>				
Number of units		193,933.32	197,203.30	245,244.70
Net asset value per unit	EUR	69.63	70.83	70.67
Net asset value per unit	USD	77.35	76.95	85.51
<b>Class E Non - Distributing</b>				
Number of units		13,123,267.45	21,659,746.22	23,536,770.19
Net asset value per unit	EUR	7.689	7.784	7.690
<b>Class E Hedge Non - Distributing</b>				
Number of units		25,885,934.43	236,766.73	420,700.12
Net asset value per unit	EUR	5.764	5.713	6.272
<b>Class F Non - Distributing</b>				
Number of units		764,391.15	859,228.75	1,108,777.10
Net asset value per unit	EUR	7.101	7.215	7.180
<b>Class H Non - Distributing</b>				
Number of units		16,029.85	28,886.04	20,350.57
Net asset value per unit	EUR	1,794.69	1,810.37	1,775.77
<b>Class I Non - Distributing</b>				
Number of units		13,448.02	14,573.21	15,519.62
Net asset value per unit	EUR	1,683.32	1,695.91	1,659.00
Net asset value per unit	USD	1,870.09	1,842.26	2,007.48
<b>Class N Non - Distributing</b>				
Number of units		1,168.54	1,185.41	1,422.23
Net asset value per unit	EUR	65.58	66.14	64.86
Net asset value per unit	USD	72.85	71.84	78.49
<b>Total Net Assets</b>	<b>EUR</b>	<b>643,508,715</b>	<b>606,351,253</b>	<b>651,948,149</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Russian Equity

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		143,592.14	133,401.21	61,236.75
Net asset value per unit	EUR	38.54	33.44	27.21
Net asset value per unit	USD	42.82	36.32	32.93
<b>Class C Non - Distributing</b>				
Number of units		12,158.64	11,702.24	5,098.95
Net asset value per unit	EUR	45.09	39.26	32.17
Net asset value per unit	HUF	14,233.64	12,405.25	10,156.27
<b>Class E Non - Distributing</b>				
Number of units		2,903,571.35	2,802,580.67	2,079,123.54
Net asset value per unit	EUR	3.911	3.388	2.750
<b>Class F Non - Distributing</b>				
Number of units		1,673,342.15	1,773,069.44	1,142,865.98
Net asset value per unit	EUR	3.757	3.267	2.672
<b>Class H Non - Distributing</b>				
Number of units		1,055.41	2,302.61	1,569.61
Net asset value per unit	EUR	804.43	695.11	561.25
<b>Total Net Assets</b>	<b>EUR</b>	<b>24,573,202</b>	<b>21,808,572</b>	<b>11,482,201</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Top European Players

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing</b>				
Number of units		716,915.78	738,253.34	1,115,040.75
Net asset value per unit	USD	7.38	8.17	8.27
<b>Class A Non - Distributing</b>				
Number of units		19,613,530.41	18,961,736.85	21,416,546.24
Net asset value per unit	EUR	7.22	8.10	7.31
Net asset value per unit	USD	8.02	8.80	8.84
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,122,994.75	1,406,905.59	726,645.72
Net asset value per unit	USD	53.36	59.59	54.27
<b>Class A Hedge Non - Distributing</b>				
Number of units		294,694.11	276,391.21	228,360.03
Net asset value per unit	CZK	1,839.13	2,063.21	1,875.19
<b>Class B Distributing</b>				
Number of units		15,989.20	64,997.31	78,304.47
Net asset value per unit	USD	6.71	7.40	7.52
<b>Class B Non - Distributing</b>				
Number of units		489,114.95	847,745.80	574,834.54
Net asset value per unit	EUR	6.16	6.97	6.35
Net asset value per unit	USD	6.85	7.57	7.69
<b>Class C Non - Distributing</b>				
Number of units		2,155,262.35	2,487,324.18	3,464,353.08
Net asset value per unit	EUR	6.58	7.42	6.73
Net asset value per unit	USD	7.31	8.06	8.15
<b>Class C Hedge Non - Distributing</b>				
Number of units		430,013.54	518,997.95	273,299.08
Net asset value per unit	USD	52.11	58.47	53.65
<b>Class E Non - Distributing</b>				
Number of units		66,819,088.14	67,448,032.69	67,920,811.36
Net asset value per unit	EUR	7.673	8.607	7.737
<b>Class F Non - Distributing</b>				
Number of units		24,348,912.92	26,840,488.72	27,378,604.33
Net asset value per unit	EUR	6.632	7.467	6.824
<b>Class H Non - Distributing</b>				
Number of units		207,487.33	311,442.96	201,478.57
Net asset value per unit	EUR	1,222.82	1,366.80	1,219.77
<b>Class I Non - Distributing</b>				
Number of units		23,052,090.07	22,391,942.49	20,200,021.37
Net asset value per unit	EUR	8.67	9.68	8.61
Net asset value per unit	USD	9.63	10.51	10.42
<b>Class I Hedge Non - Distributing</b>				
Number of units		792.34	300.00	-
Net asset value per unit	USD	868.94	966.14	-
<b>Class N Non - Distributing</b>				
Number of units		31,515.32	31,530.53	969.62
Net asset value per unit	EUR	56.34	62.96	56.16
Net asset value per unit	USD	62.59	68.39	67.96

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Top European Players

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class N Non - Distributing</b>				
Number of units		811.24	814.99	78.36
Net asset value per unit	GBP	70.96	70.33	66.05
<b>Class N Hedge Non - Distributing</b>				
Number of units		84,462.96	87,382.68	-
Net asset value per unit	USD	43.40	48.24	-
<b>Class T Non - Distributing</b>				
Number of units		696.36	100.00	-
Net asset value per unit	EUR	45.35	51.18	-
Net asset value per unit	USD	50.38	55.60	-
<b>Class T Hedge Non - Distributing</b>				
Number of units		7,865.42	10,849.19	-
Net asset value per unit	USD	45.42	51.05	-
<b>Class U Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	40.14	45.29	-
Net asset value per unit	USD	44.59	49.20	-
<b>Class U Hedge Non - Distributing</b>				
Number of units		6,524.26	6,524.26	-
Net asset value per unit	USD	40.12	45.04	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,391,952,439</b>	<b>1,740,549,027</b>	<b>1,383,882,981</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - U.S. Fundamental Growth

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		12,607.00	100.00	-
Net asset value per unit	USD	49.90	50.51	-
<b>Class A Non - Distributing</b>				
Number of units		4,207,553.70	3,605,047.16	3,022,725.62
Net asset value per unit	EUR	182.40	188.82	161.30
Net asset value per unit	USD	202.64	205.11	195.18
<b>Class A Hedge Non - Distributing</b>				
Number of units		725,886.36	754,494.64	269,159.28
Net asset value per unit	EUR	80.28	81.54	77.68
<b>Class B Non - Distributing</b>				
Number of units		7,356.26	11,473.95	9,592.85
Net asset value per unit	USD	181.50	185.09	178.78
<b>Class C Non - Distributing</b>				
Number of units		1,029,699.56	1,143,963.92	1,042,778.92
Net asset value per unit	EUR	169.60	176.45	152.24
Net asset value per unit	USD	188.42	191.67	184.22
<b>Class D Non - Distributing</b>				
Number of units		236,664.23	222,661.96	123,730.44
Net asset value per unit	USD	87.21	88.72	85.27
<b>Class E Non - Distributing</b>				
Number of units		17,959,175.18	18,218,569.13	19,978,544.12
Net asset value per unit	EUR	14.608	15.123	12.921
<b>Class E Hedge Non - Distributing</b>				
Number of units		141,789.21	129,225.52	159,834.28
Net asset value per unit	EUR	146.003	148.472	140.771
<b>Class F Non - Distributing</b>				
Number of units		3,489,982.74	3,737,222.78	3,657,124.66
Net asset value per unit	EUR	17.254	17.929	15.435
<b>Class H Non - Distributing</b>				
Number of units		96,724.83	94,125.77	83,596.29
Net asset value per unit	EUR	3,106.40	3,204.52	2,718.41
<b>Class I Non - Distributing</b>				
Number of units		117,532.87	110,378.70	68,813.43
Net asset value per unit	EUR	3,911.67	4,030.12	3,409.57
Net asset value per unit	USD	4,345.67	4,377.92	4,125.75
<b>Class I Hedge Distributing Annually</b>				
Number of units		17,623.00	18,200.00	-
Net asset value per unit	EUR	1,029.07	1,043.70	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		300.00	-	-
Net asset value per unit	EUR	983.65	-	-
<b>Class N Non - Distributing</b>				
Number of units		450,940.49	457,015.88	129,888.21
Net asset value per unit	EUR	74.03	76.35	64.74
Net asset value per unit	USD	82.24	82.94	78.34

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Fundamental Growth

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class N Non - Distributing</b>				
Number of units		343,132.87	295,877.29	231,168.07
Net asset value per unit	GBP	92.05	84.20	75.17
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,214,015,561</b>	<b>2,160,079,232</b>	<b>1,507,146,734</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Mid Cap Value

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Distributing Annually</b>				
Number of units		41,450.95	41,839.47	43,779.01
Net asset value per unit	EUR	111.89	110.53	107.99
<b>Class A Non - Distributing</b>				
Number of units		14,853,853.70	15,380,968.47	16,380,594.45
Net asset value per unit	EUR	10.20	10.07	9.84
Net asset value per unit	USD	11.33	10.94	11.91
<b>Class A Hedge Non - Distributing</b>				
Number of units		126,330.81	26,644.21	30,496.50
Net asset value per unit	EUR	72.96	70.57	76.63
<b>Class B Non - Distributing</b>				
Number of units		528,131.78	1,041,993.79	1,632,039.23
Net asset value per unit	EUR	8.82	8.75	8.63
Net asset value per unit	USD	9.79	9.51	10.45
<b>Class C Non - Distributing</b>				
Number of units		683,138.66	545,207.03	623,324.14
Net asset value per unit	EUR	9.49	9.39	9.22
Net asset value per unit	USD	10.54	10.20	11.16
<b>Class E Non - Distributing</b>				
Number of units		12,741,120.95	17,909,752.76	18,716,587.39
Net asset value per unit	EUR	10.946	10.787	10.488
<b>Class F Non - Distributing</b>				
Number of units		753,285.76	841,451.93	1,077,063.05
Net asset value per unit	EUR	9.709	9.604	9.408
<b>Class H Non - Distributing</b>				
Number of units		12,102.65	22,554.18	17,342.63
Net asset value per unit	EUR	1,926.27	1,893.33	1,831.35
<b>Class I Non - Distributing</b>				
Number of units		8,381,711.93	6,412,244.83	3,338,409.98
Net asset value per unit	EUR	11.97	11.74	11.31
Net asset value per unit	USD	13.30	12.76	13.69
<b>Class T Non - Distributing</b>				
Number of units		9,931.69	11,791.93	-
Net asset value per unit	EUR	47.91	47.49	-
Net asset value per unit	USD	53.23	51.59	-
<b>Class U Non - Distributing</b>				
Number of units		4,759.65	12,970.77	-
Net asset value per unit	EUR	47.68	47.27	-
Net asset value per unit	USD	52.97	51.35	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>447,590,534</b>	<b>496,112,589</b>	<b>464,046,305</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2016 (continued)

## Pioneer Funds - U.S. Pioneer Fund

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		93,852,256.42	94,999,278.77	98,641,441.80
Net asset value per unit	EUR	7.74	7.73	7.04
Net asset value per unit	USD	8.60	8.40	8.52
<b>Class A Hedge Non - Distributing</b>				
Number of units		333,406.39	318,628.77	262,170.94
Net asset value per unit	CZK	2,143.19	2,102.12	2,139.53
<b>Class B Non - Distributing</b>				
Number of units		325,355.02	728,465.08	907,583.26
Net asset value per unit	USD	7.28	7.15	7.34
<b>Class C Non - Distributing</b>				
Number of units		9,403,695.66	9,638,243.75	10,226,052.49
Net asset value per unit	EUR	7.03	7.05	6.46
Net asset value per unit	USD	7.81	7.65	7.82
<b>Class C Hedge Non - Distributing</b>				
Number of units		7,892.06	9,869.33	23,828.28
Net asset value per unit	EUR	82.52	81.22	82.89
<b>Class E Non - Distributing</b>				
Number of units		29,814,944.26	33,233,211.61	41,076,429.67
Net asset value per unit	EUR	7.828	7.821	7.122
<b>Class E Hedge Non - Distributing</b>				
Number of units		13,709,053.82	19,836,315.91	15,470,172.25
Net asset value per unit	EUR	5.738	5.634	5.701
<b>Class F Non - Distributing</b>				
Number of units		4,744,747.47	5,363,103.31	6,793,359.24
Net asset value per unit	EUR	6.939	6.960	6.385
<b>Class H Non - Distributing</b>				
Number of units		10,313.01	20,535.53	23,579.49
Net asset value per unit	EUR	1,879.16	1,870.93	1,691.35
<b>Class H Hedge Non - Distributing</b>				
Number of units		31,323.74	61,343.75	34,602.71
Net asset value per unit	EUR	1,461.83	1,431.11	1,437.50
<b>Class I Non - Distributing</b>				
Number of units		5,766,818.29	6,950,416.73	8,138,291.44
Net asset value per unit	EUR	8.87	8.82	7.95
Net asset value per unit	USD	9.85	9.58	9.62
<b>Class I Hedge Non - Distributing</b>				
Number of units		20,785.00	21,439.82	20,785.00
Net asset value per unit	EUR	1,469.10	1,435.16	1,437.43
<b>Class N Non - Distributing</b>				
Number of units		9,222.02	10,367.06	11,144.49
Net asset value per unit	EUR	62.46	62.17	56.18
<b>Class T Non - Distributing</b>				
Number of units		6,111.39	9,046.31	-
Net asset value per unit	USD	48.42	47.54	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Pioneer Fund

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class U Non - Distributing</b>				
Number of units		2,170.63	3,890.70	-
Net asset value per unit	USD	49.34	48.43	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,314,105,347</b>	<b>1,461,160,906</b>	<b>1,396,892,654</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Research \*

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		13,009,752.09	14,164,652.52	32,044,007.85
Net asset value per unit	EUR	8.27	8.60	7.96
Net asset value per unit	USD	9.19	9.34	9.64
<b>Class A Hedge Non - Distributing</b>				
Number of units		2,200.77	5,034.54	9,549.93
Net asset value per unit	EUR	66.99	68.48	70.48
<b>Class C Non - Distributing</b>				
Number of units		1,161,239.67	1,422,859.30	2,196,269.72
Net asset value per unit	EUR	7.47	7.80	7.28
Net asset value per unit	USD	8.30	8.48	8.81
<b>Class E Non - Distributing</b>				
Number of units		44,421,000.86	49,146,388.68	58,084,187.85
Net asset value per unit	EUR	8.394	8.733	8.086
<b>Class E Hedge Non - Distributing</b>				
Number of units		18,902,538.40	25,294,614.10	23,856,137.13
Net asset value per unit	EUR	6.046	6.181	6.356
<b>Class F Non - Distributing</b>				
Number of units		12,480,205.20	14,251,512.32	20,465,355.86
Net asset value per unit	EUR	7.407	7.736	7.216
<b>Class H Non - Distributing</b>				
Number of units		93,793.85	133,071.61	161,157.90
Net asset value per unit	EUR	1,965.67	2,037.89	1,873.31
<b>Class H Hedge Non - Distributing</b>				
Number of units		57,103.64	68,829.44	46,688.32
Net asset value per unit	EUR	1,590.34	1,621.16	1,654.73
<b>Class I Non - Distributing</b>				
Number of units		34,892,679.51	41,603,048.09	61,457,561.55
Net asset value per unit	EUR	9.47	9.80	8.98
Net asset value per unit	USD	10.52	10.65	10.87
<b>Class N Non - Distributing</b>				
Number of units		1,106.00	1,106.00	1,200.00
Net asset value per unit	EUR	66.41	68.84	63.24
Net asset value per unit	USD	73.78	74.78	76.53
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,301,692,861</b>	<b>1,619,827,495</b>	<b>1,972,145,698</b>

\* Refer to the note 2 on Swing Pricing in the "Notes to the Financial Statements".

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - U.S. Research Value

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		963,652.31	980,532.73	1,059,863.16
Net asset value per unit	EUR	122.94	123.90	118.87
Net asset value per unit	USD	136.58	134.59	143.84
<b>Class B Non - Distributing</b>				
Number of units		76.46	1,983.34	2,241.26
Net asset value per unit	EUR	109.83	111.44	108.54
Net asset value per unit	USD	122.01	121.06	131.34
<b>Class C Non - Distributing</b>				
Number of units		7,452.12	7,985.95	13,480.55
Net asset value per unit	EUR	114.00	115.46	111.90
Net asset value per unit	USD	126.65	125.43	135.40
<b>Class E Non - Distributing</b>				
Number of units		3,840,994.35	3,603,918.68	4,382,416.65
Net asset value per unit	EUR	10.570	10.654	10.224
<b>Class F Non - Distributing</b>				
Number of units		255,831.96	287,875.46	378,554.96
Net asset value per unit	EUR	11.595	11.730	11.342
<b>Class I Non - Distributing</b>				
Number of units		4,326.33	4,862.33	5,542.88
Net asset value per unit	EUR	2,628.63	2,636.55	2,505.32
Net asset value per unit	USD	2,920.28	2,864.08	3,031.56
<b>Total Net Assets</b>	<b>EUR</b>	<b>174,268,050</b>	<b>177,220,658</b>	<b>190,724,192</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2016 (continued)

### Pioneer Funds - Commodity Alpha

	Currency	30 June 2016	31 December 2015	31 December 2014
<b>Class A Non - Distributing</b>				
Number of units		753,164.67	751,533.86	906,583.17
Net asset value per unit	EUR	31.47	29.39	35.74
Net asset value per unit	USD	34.96	31.93	43.24
<b>Class A Hedge Non - Distributing</b>				
Number of units		332,989.73	326,784.33	344,902.51
Net asset value per unit	EUR	23.05	21.14	28.77
<b>Class A Hedge Non - Distributing</b>				
Number of units		3,719.00	4,896.00	15,821.68
Net asset value per unit	CHF	37.30	34.31	47.07
<b>Class B Non - Distributing</b>				
Number of units		17,589.25	16,909.67	6,022.25
Net asset value per unit	USD	34.52	31.70	43.44
<b>Class C Non - Distributing</b>				
Number of units		33,405.19	32,446.41	45,688.55
Net asset value per unit	EUR	36.54	34.28	42.06
Net asset value per unit	USD	40.60	37.23	50.89
<b>Class E Non - Distributing</b>				
Number of units		2,861,698.03	3,038,367.04	3,508,247.13
Net asset value per unit	EUR	3.155	2.945	3.578
<b>Class E Hedge Non - Distributing</b>				
Number of units		457,636.57	286,268.99	306,026.02
Net asset value per unit	EUR	2.687	2.463	3.351
<b>Class F Non - Distributing</b>				
Number of units		1,656,610.11	1,726,520.03	1,784,759.17
Net asset value per unit	EUR	2.964	2.777	3.400
<b>Class H Non - Distributing</b>				
Number of units		35,105.84	38,095.86	26,676.64
Net asset value per unit	EUR	667.66	621.00	749.14
<b>Class I Non - Distributing</b>				
Number of units		20,279.24	20,627.82	12,946.55
Net asset value per unit	EUR	689.63	639.98	768.43
Net asset value per unit	USD	766.14	695.21	929.83
<b>Class I Hedge Distributing Annually</b>				
Number of units		24,235.00	22,785.00	22,257.00
Net asset value per unit	EUR	486.18	443.00	595.38
<b>Class I Hedge Non - Distributing</b>				
Number of units		10,328.00	225.00	17,231.28
Net asset value per unit	EUR	590.17	538.13	723.09
<b>Class N Non - Distributing</b>				
Number of units		2,405.90	2,405.90	2,405.90
Net asset value per unit	EUR	40.98	38.11	45.95
Net asset value per unit	USD	45.53	41.40	55.60
<b>Total Net Assets</b>	<b>EUR</b>	<b>103,842,122</b>	<b>92,366,883</b>	<b>120,479,020</b>

The accompanying notes form an integral part of these financial statements.

## Pioneer Funds - Euro Liquidity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
10,610,000	EUR	Belgium Treasury Bill 0% 10/Nov/2016	10,627,751	7.02%
3,120,000	EUR	Dutch Treasury Certificate 0% 30/Sep/2016	3,124,202	2.06%
30,450,000	EUR	France Treasury Bill BTF 0% 09/Nov/2016	30,498,255	20.12%
5,110,000	EUR	France Treasury Bill BTF 0% 29/Mar/2017	5,128,889	3.39%
3,550,000	EUR	France Treasury Bill BTF 0% 31/Aug/2016	3,553,156	2.35%
6,050,000	EUR	German Treasury Bill 0% 25/Jan/2017	6,071,038	4.01%
17,750,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Jan/2017	17,764,216	11.73%
17,620,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Oct/2016	17,624,237	11.63%
2,210,000	EUR	Spain Letras del Tesoro 0% 12/May/2017	2,213,952	1.46%
24,840,000	EUR	Spain Letras del Tesoro 0% 18/Nov/2016	24,850,017	16.40%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>121,455,713</b>	<b>80.17%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>121,455,713</b>	<b>80.17%</b>
<b>Total Securities</b>			<b>121,455,713</b>	<b>80.17%</b>
<b>Net Asset Value</b>			<b>151,497,450</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,342,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	2,349,846	0.49%
800,000	EUR	Solvay SA Euribor 3M 01/Dec/2017	804,592	0.17%
<b>Industrial Metals and Mining</b>				
2,179,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	2,179,349	0.45%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
7,975,000	EUR	Conti-Gummi Finance BV 2.5% 20/Mar/2017	8,117,354	1.69%
3,000,000	EUR	Daimler Canada Finance Inc Euribor 3M 02/Oct/2017	2,996,670	0.63%
3,050,000	EUR	FCA Capital Ireland PLC 1.25% 13/Jun/2018	3,093,813	0.65%
1,000,000	EUR	FCA Capital Ireland PLC 4% 17/Oct/2018	1,074,500	0.22%
3,700,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	3,694,339	0.77%
10,000,000	EUR	FCE Bank PLC Euribor 3M 15/Nov/2016	10,004,200	2.09%
8,639,000	EUR	FCE Bank PLC 1.625% 09/Sep/2016	8,662,412	1.81%
11,730,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	11,827,475	2.47%
8,000,000	EUR	RCI Banque SA Euribor 3M 13/Jun/2017	8,023,520	1.67%
2,000,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	2,001,740	0.42%
2,800,000	EUR	Renault SA 3.625% 19/Sep/2018	3,016,244	0.63%
1,000,000	EUR	Volkswagen Leasing GmbH Euribor 3M 11/Aug/2017	996,770	0.21%
<b>Beverages</b>				
2,500,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	2,545,250	0.53%
<b>Household Goods and Home Construction</b>				
5,000,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	5,343,400	1.12%
<b>Personal Goods</b>				
15,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Euribor 3M 14/Feb/2019	14,976,900	3.13%
<b>Tobacco</b>				
1,250,000	EUR	BAT International Finance PLC 5.375% 29/Jun/2017	1,317,406	0.28%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
1,950,000	EUR	Casino Guichard Perrachon SA 4.379% 08/Feb/2017	1,996,517	0.42%
3,000,000	EUR	Delhaize Group 4.25% 19/Oct/2018	3,262,740	0.68%
7,563,000	EUR	Tesco Corporate Treasury Services PLC 1.25% 13/Nov/2017	7,616,130	1.59%
<b>General Retailers</b>				
3,350,000	EUR	Galeries Lafayette SA 4.5% 28/Apr/2017	3,456,061	0.72%
1,700,000	EUR	Kering 1.875% 08/Oct/2018	1,773,789	0.37%
<b>Financials</b>				
<b>Banks</b>				
10,000,000	USD	ABN AMRO Bank NV 2.5% 13/Nov/2017	9,131,373	1.91%
7,500,000	EUR	ABN AMRO Bank NV 3.625% 06/Oct/2017	7,850,738	1.64%
1,631,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	1,667,575	0.35%
11,500,000	EUR	Bank of Ireland 2% 08/May/2017	11,672,845	2.44%
3,400,000	EUR	Banque Federative du Credit Mutuel SA Euribor 3M 03/Jun/2020	3,398,912	0.71%
3,800,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jun/2019	3,817,442	0.80%
2,120,000	EUR	BPCE SA 3.9% 30/Oct/2017	2,221,018	0.46%
2,400,000	EUR	BPCE SA 5.1% 27/Jun/2018	2,618,652	0.55%
4,500,000	EUR	Credit Suisse AG/London Euribor 3M 15/Dec/2017	4,506,210	0.94%
5,000,000	EUR	CRH Finance BV 5% 25/Jan/2019	5,628,850	1.18%

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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
12,500,000	EUR	Goldman Sachs Group Inc Euribor 3M 05/Sep/2016	12,508,875	2.61%
5,444,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	5,441,686	1.14%
3,750,000	EUR	Goldman Sachs Group Inc 0.75% 10/May/2019	3,799,181	0.79%
2,000,000	EUR	ING Bank NV Euribor 3M 12/Jan/2017	2,000,480	0.42%
3,000,000	EUR	ING Bank NV Floating 14/Aug/2017	3,015,180	0.63%
7,000,000	EUR	JPMorgan Chase Bank NA Floating 14/Jun/2018	6,997,480	1.46%
1,000,000	EUR	Mediobanca SpA 0.875% 14/Nov/2017	1,005,500	0.21%
2,000,000	EUR	Nationwide Building Society Euribor 3M 02/Nov/2018	1,992,820	0.42%
5,000,000	EUR	Nationwide Building Society 3.125% 03/Apr/2017	5,118,500	1.07%
3,000,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	3,013,140	0.63%
5,200,000	EUR	Santander International Debt SAU 1.375% 25/Mar/2017	5,247,528	1.10%
10,000,000	EUR	Societe Generale SA 3.75% 01/Mar/2017	10,246,400	2.14%
6,000,000	EUR	Swedbank AB Euribor 3M 11/Mar/2019	6,073,860	1.27%
<b>Financial Services</b>				
1,500,000	EUR	Banca IMI SpA Floating 30/Aug/2019	1,612,950	0.34%
2,000,000	EUR	Bank of America Corp 1.875% 10/Jan/2019	2,085,380	0.44%
10,000,000	EUR	BMW Finance NV Euribor 3M 04/Apr/2017	10,001,700	2.09%
9,250,000	EUR	LeasePlan Corp NV Euribor 3M 28/Apr/2017	9,253,653	1.93%
2,100,000	EUR	Santander Consumer Finance SA 1.1% 30/Jul/2018	2,131,227	0.44%
<b>Nonlife Insurance</b>				
6,500,000	EUR	Sampo Oyj 4.25% 27/Feb/2017	6,681,188	1.39%
<b>Real Estate Investment and Services</b>				
5,800,000	EUR	Citycon OYJ 4.25% 11/May/2017	5,999,317	1.25%
4,700,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	4,859,800	1.01%
2,800,000	EUR	Vonovia Finance BV Euribor 3M 15/Dec/2017	2,825,424	0.59%
2,000,000	EUR	Vonovia Finance BV 3.125% 25/Jul/2019	2,173,490	0.45%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,900,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	2,031,727	0.42%
<b>Pharmaceuticals and Biotechnology</b>				
3,000,000	EUR	Amgen Inc 4.375% 05/Dec/2018	3,315,165	0.69%
1,500,000	EUR	Merck Financial Services GmbH 0.75% 02/Sep/2019	1,533,585	0.32%
3,900,000	EUR	Sanofi Euribor 3M 22/Mar/2019	3,902,418	0.81%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,975,000	EUR	United Technologies Corp Euribor 3M 22/Feb/2018	1,990,405	0.42%
<b>Construction and Materials</b>				
7,000,000	EUR	Lafarge SA Floating 29/Nov/2018	7,852,355	1.64%
<b>Industrial Engineering</b>				
3,000,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	2,994,435	0.63%
5,000,000	EUR	Volvo Treasury AB 5% 31/May/2017	5,229,975	1.09%
<b>Industrial Transportation</b>				
6,600,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	7,170,405	1.50%
3,400,000	EUR	Brisa Concessao Rodoviaria SA 6.875% 02/Apr/2018	3,786,002	0.79%
4,443,000	EUR	FedEx Corp Euribor 3M 11/Apr/2019	4,455,885	0.93%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
4,600,000	EUR	Repsol International Finance BV 4.375% 20/Feb/2018	4,903,876	1.02%
2,000,000	EUR	Repsol International Finance BV 4.75% 16/Feb/2017	2,057,400	0.43%
5,000,000	EUR	Shell International Finance BV 4.375% 14/Apr/2018	5,425,850	1.13%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,500,000	EUR	AT&T Inc Euribor 3M 04/Jun/2019	3,515,733	0.73%
10,000,000	EUR	Telefonica Emisiones SAU Euribor 3M 10/Apr/2017	10,021,000	2.09%
<b>Utilities</b>				
<b>Electricity</b>				
6,556,000	EUR	Edison SpA 3.875% 10/Nov/2017	6,900,452	1.44%
6,000,000	EUR	EDP Finance BV 4.75% 26/Sep/2016	6,045,300	1.26%
3,000,000	EUR	Enel SpA 4.875% 20/Feb/2018	3,235,530	0.68%
743,000	EUR	Enel SpA 5.25% 20/Jun/2017	780,919	0.16%
3,397,000	EUR	ESB Finance Ltd 6.25% 11/Sep/2017	3,654,357	0.76%
<b>Gas, Water and Multiutilities</b>				
4,000,000	EUR	Gas Natural Capital Markets SA 4.125% 24/Apr/2017	4,134,380	0.86%
6,000,000	EUR	GAS Networks Ireland 3.625% 04/Dec/2017	6,311,010	1.32%
2,500,000	EUR	National Grid North America Inc 1.75% 20/Feb/2018	2,572,063	0.54%
15,500,000	EUR	Snam SpA Euribor 3M 17/Oct/2016	15,525,265	3.23%
1,500,000	EUR	Veolia Environnement SA 5.375% 28/May/2018	1,656,203	0.35%
<b>Total Bonds</b>			<b>398,731,086</b>	<b>83.25%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
200,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	399,525	0.08%
290,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	366,168	0.08%
290,000	EUR	France Government Bond OAT 1.75% 25/May/2066	341,925	0.07%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 30/Nov/2016	10,009,050	2.09%
400,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	470,020	0.10%
15,000,000	EUR	Spain Letras del Tesoro 0% 09/Dec/2016	15,017,475	3.13%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>26,604,163</b>	<b>5.55%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>425,335,249</b>	<b>88.80%</b>
<b>Open-ended Investment Funds</b>				
9,104	EUR	Pioneer Funds - Absolute Return Currencies - XND	9,452,046	1.97%
<b>Total Open-ended Investment Funds</b>			<b>9,452,046</b>	<b>1.97%</b>
<b>Total Securities</b>			<b>434,787,295</b>	<b>90.77%</b>
<b>Net Asset Value</b>			<b>479,023,505</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (In Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	66	Euro Bobl	EUR	133.61	72,620
12-Sep-16	5	Euro Bund	EUR	166.98	(1,703)
12-Sep-16	14	Euro-Btp Future	EUR	142.66	3,544
12-Sep-16	(18)	Euro-Oat Futures	EUR	161.05	(65,080)
30-Sep-16	21	Long Gilt	GBP	128.93	18,039
30-Sep-16	20	US Ultra Bond Cbt	USD	187.88	236,143
30-Sep-16	(32)	US 10 Yr Note Future	USD	133.19	1,739
30-Sep-16	(54)	US 2 Yr Note Future	USD	109.66	(66,835)
21-Sep-16	8	Usd Irs Swap 5yr	USD	104.81	9,712

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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-16	(14)	10y Australian Bond	AUD	98.01	(32,943)
21-Sep-16	(1,212)	2yr Eur Swapnote	EUR	112.51	(163,770)
21-Sep-16	(26)	5yr Eur Swapnote	EUR	130.63	(15,875)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(4,409)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	11,743,375	USD	175,000	(868)
05-Jul-16	USD	175,000	INR	11,814,250	(77)
15-Jul-16	CAD	493,782	USD	375,000	4,706
15-Jul-16	EUR	567,668	AUD	850,000	(1,472)
15-Jul-16	EUR	607,000	NZD	1,022,552	(47,822)
15-Jul-16	EUR	1,106,500	USD	1,260,105	(27,270)
15-Jul-16	EUR	10,499,120	USD	11,949,028	(251,815)
15-Jul-16	JPY	69,650,300	USD	633,000	41,635
15-Jul-16	JPY	59,111,404	USD	581,000	(4,051)
15-Jul-16	NZD	985,519	EUR	607,000	24,080
15-Jul-16	NZD	907,151	EUR	566,700	14,187
15-Jul-16	USD	20,000	CAD	25,925	33
15-Jul-16	USD	20,100	CAD	26,176	(51)
15-Jul-16	USD	930,094	EUR	815,500	21,346
15-Jul-16	USD	324,756	EUR	291,000	1,194
15-Jul-16	USD	803,146	EUR	730,000	(7,386)
15-Jul-16	USD	34,000	JPY	3,733,975	(2,174)
15-Jul-16	USD	599,000	JPY	63,399,657	(17,380)
24-Aug-16	RUB	10,291,556	USD	154,900	4,072
02-Sep-16	BRL	584,605	USD	162,300	14,279
12-Sep-16	USD	1,570,000	CNY	10,416,950	8,425
12-Sep-16	USD	1,570,000	CNY	10,421,660	7,790
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(218,619)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
25-Oct-16	(3,500,000)	FX Option - Call USD / Put CNY	6.40	USD	(143,746)	(18,337)
20-Jul-16	(22,000,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(5,401)	6,053
20-Jul-16	(24,900,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(24,513)	17,817
20-Jul-16	(69,100,000)	Put CDX Option - iTraxx Europe Series 25 Index	95.00	EUR	(101,837)	(36,538)
					<b>(275,497)</b>	<b>(31,005)</b>
<b>Long Positions</b>						
25-Oct-16	2,000,000	FX Option - Call USD / Put CNY	6.40	USD	82,140	53,929
25-Oct-16	3,400,000	FX Option - Call USD / Put CNY	6.40	USD	139,638	96,468
25-Oct-16	3,400,000	FX Option - Call USD / Put CNY	6.40	USD	139,638	96,629
20-Jul-16	22,000,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	26,284	(7,980)
20-Jul-16	69,100,000	Put CDX Option - iTraxx Europe Series 25 Index	80.00	EUR	312,088	147,975
20-Jul-16	24,900,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	77,537	(9,737)
					<b>777,325</b>	<b>377,284</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>346,279</b>

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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(141)	Put Euro Bund Future	161.00	EUR	33,532
					<b>33,532</b>
<b>Long Positions</b>					
22-Jul-16	141	Put Euro Bund Future	162.50	EUR	(71,665)
					<b>(71,665)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(38,133)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-16	Credit Default Swap Seller	Anheuser Busch InBev NV SA	1.000%	-	EUR	6,000,000	24,990
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	7,500,000	(91,785)
20-Jun-17	Credit Default Swap Seller	Mediobanca SPA	1.000%	-	EUR	1,500,000	(5,810)
20-Jun-17	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	5,000,000	28,967
20-Mar-18	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	72,057
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	4,410,000	33,105
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	790,000	(11,710)
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	18,679,000	(1,335)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	17,446,000	(404)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	18,897,000	(4,816)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	17,711,000	7,410
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	15,504,800	(11,713)
09-Jun-21	Interest Rate Swap	-	Cdor 3M	1.015%	CAD	20,277,000	(20,606)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	17,711,000	26,193
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	8,200,000	689,559
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	1,990,000	97,675
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	1,400,000	117,729
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	5,870,000	119,657
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	2,200,000	(191,256)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.500%	EUR	12,000,000	(881,372)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	2,500,000	31,293
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	2,900,000	(27,087)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	1,900,000	97,499
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	700,000	(103,083)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.478%	JPY	550,000,000	(98,358)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	114,500,000	(129,636)
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	114,700,000	(156,512)
18-Jun-26	Interest Rate Swap	-	0.020%	Libor 6M	JPY	700,000,000	31,696
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(357,653)</b>

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
5,976,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	5,996,020	0.38%
7,400,000	EUR	Solvay SA Euribor 3M 01/Dec/2017	7,442,476	0.48%
<b>Industrial Metals and Mining</b>				
2,178,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	2,178,348	0.14%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
11,409,000	EUR	BMW Finance NV 0.125% 15/Apr/2020	11,453,267	0.73%
4,000,000	EUR	BMW US Capital LLC Euribor 3M 18/Mar/2019	3,991,960	0.26%
7,975,000	EUR	Conti-Gummi Finance BV 2.5% 20/Mar/2017	8,117,354	0.52%
1,922,000	EUR	Continental Rubber of America Corp 0.5% 19/Feb/2019	1,944,680	0.12%
3,000,000	EUR	Daimler Canada Finance Inc Euribor 3M 02/Oct/2017	2,996,670	0.19%
5,650,000	EUR	FCA Capital Ireland PLC 1.25% 13/Jun/2018	5,731,162	0.37%
1,200,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	1,211,796	0.08%
15,135,000	EUR	FCA Capital Ireland PLC 2.875% 26/Jan/2018	15,652,767	1.00%
3,000,000	EUR	FCA Capital Ireland PLC 4% 17/Oct/2018	3,223,500	0.21%
5,000,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	4,992,350	0.32%
15,000,000	EUR	FCE Bank PLC Euribor 3M 15/Nov/2016	15,006,300	0.96%
5,000,000	EUR	FCE Bank PLC Euribor 3M 17/Sep/2019	5,020,550	0.32%
2,639,000	EUR	FCE Bank PLC 1.625% 09/Sep/2016	2,646,152	0.17%
5,000,000	EUR	FCE Bank PLC 1.875% 18/Apr/2019	5,215,025	0.33%
4,000,000	EUR	Fiat Chrysler Finance Europe 7.75% 17/Oct/2016	4,069,680	0.26%
10,000,000	EUR	Fiat Chrysler Finance North America Inc 5.625% 12/Jun/2017	10,337,600	0.66%
14,729,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	14,851,397	0.95%
3,000,000	EUR	General Motors Financial International BV 1.875% 15/Oct/2019	3,114,570	0.20%
3,000,000	EUR	Hella KGaA Hueck & Co 1.25% 07/Sep/2017	3,043,185	0.20%
4,000,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	4,003,480	0.26%
15,850,000	EUR	Renault SA 3.625% 19/Sep/2018	17,074,095	1.09%
13,000,000	EUR	Volkswagen Leasing GmbH Euribor 3M 11/Aug/2017	12,958,010	0.83%
<b>Beverages</b>				
11,000,000	EUR	Anheuser-Busch InBev SA/NV Euribor 3M 17/Mar/2020	11,101,090	0.71%
17,500,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	17,816,750	1.14%
9,000,000	EUR	Coca-Cola Co Euribor 3M 09/Sep/2019	8,989,965	0.58%
10,000,000	EUR	Pernod Ricard SA 5% 15/Mar/2017	10,347,700	0.66%
<b>Household Goods and Home Construction</b>				
20,700,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	22,121,676	1.43%
<b>Leisure Goods</b>				
6,500,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	6,488,203	0.42%
<b>Personal Goods</b>				
10,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Euribor 3M 05/Sep/2016	10,001,450	0.64%
10,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Euribor 3M 14/Feb/2019	9,984,600	0.64%
<b>Tobacco</b>				
2,500,000	EUR	BAT International Finance PLC 5.375% 29/Jun/2017	2,634,813	0.17%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
8,000,000	EUR	Casino Guichard Perrachon SA 4.481% 12/Nov/2018	8,795,120	0.56%
9,000,000	EUR	Delhaize Group 4.25% 19/Oct/2018	9,788,220	0.63%

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
13,237,000	EUR	Tesco Corporate Treasury Services PLC 1.25% 13/Nov/2017	13,329,990	0.85%
<b>General Retailers</b>				
8,700,000	EUR	Galerias Lafayette SA 4.5% 28/Apr/2017	8,975,442	0.58%
4,000,000	EUR	Galerias Lafayette SA 4.75% 26/Apr/2019	4,361,480	0.28%
2,800,000	EUR	Kering 1.875% 08/Oct/2018	2,921,534	0.19%
<b>Financials</b>				
<b>Banks</b>				
10,000,000	EUR	ABN AMRO Bank NV Euribor 3M 01/Aug/2016	10,004,050	0.64%
5,000,000	EUR	ABN AMRO Bank NV Euribor 6M 30/Jun/2017	4,924,475	0.32%
7,500,000	USD	ABN AMRO Bank NV 2.5% 13/Nov/2017	6,848,531	0.44%
2,500,000	EUR	ABN AMRO Bank NV 3.625% 06/Oct/2017	2,616,913	0.17%
4,000,000	EUR	Bank of America Corp 4.625% 14/Sep/2018	4,345,240	0.28%
14,500,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	14,825,162	0.95%
20,100,000	EUR	Bank of Ireland 2% 08/May/2017	20,402,103	1.32%
2,500,000	EUR	Bank of Ireland 3.25% 15/Jan/2019	2,664,225	0.17%
5,000,000	EUR	Bankia SA 4.375% 14/Feb/2017	5,115,250	0.33%
13,600,000	EUR	Banque Federative du Credit Mutuel SA Euribor 3M 03/Jun/2020	13,595,648	0.87%
7,500,000	EUR	Banque Federative du Credit Mutuel SA Euribor 3M 15/Nov/2016	7,512,600	0.48%
6,500,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jun/2019	6,529,835	0.42%
10,000,000	EUR	Banque Federative du Credit Mutuel SA 4% 22/Oct/2020	11,252,750	0.72%
3,160,000	EUR	Banque Federative du Credit Mutuel SA 5.3% 06/Dec/2018	3,497,962	0.22%
9,000,000	EUR	Barclays Bank PLC 6% 23/Jan/2018	9,707,175	0.62%
10,000,000	EUR	CaixaBank SA 3.125% 14/May/2018	10,523,800	0.67%
24,800,000	EUR	Citigroup Inc Euribor 1M 31/May/2017	24,740,852	1.60%
4,000,000	EUR	Commerzbank AG Floating 13/Sep/2016	3,998,160	0.26%
13,000,000	EUR	Commerzbank AG 3.625% 10/Jul/2017	13,476,580	0.86%
5,000,000	EUR	Commerzbank AG 6.375% 22/Mar/2019	5,577,725	0.36%
10,000,000	EUR	Credit Agricole SA 6.25% 17/Apr/2019	11,514,100	0.74%
8,500,000	EUR	Credit Suisse AG/London Euribor 3M 15/Dec/2017	8,511,730	0.55%
5,000,000	EUR	Credit Suisse AG/London 1.375% 29/Nov/2019	5,178,950	0.33%
2,400,000	EUR	CRH Finance BV 5% 25/Jan/2019	2,701,848	0.17%
23,000,000	EUR	Erste Group Bank AG Euribor 3M 19/Jul/2017	22,657,300	1.46%
7,000,000	EUR	Erste Group Bank AG 3.375% 28/Mar/2017	7,173,110	0.46%
12,500,000	EUR	Goldman Sachs Group Inc Euribor 3M 05/Sep/2016	12,508,875	0.80%
20,556,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	20,547,263	1.33%
3,750,000	EUR	Goldman Sachs Group Inc 0.75% 10/May/2019	3,799,181	0.24%
10,000,000	EUR	Goldman Sachs Group Inc 5.125% 23/Oct/2019	11,572,150	0.74%
15,000,000	USD	HBOS PLC Floating 06/Sep/2017	13,426,144	0.86%
5,000,000	USD	ING Bank NV - Regs - Libor 3M 22/Mar/2019	4,529,929	0.29%
8,000,000	EUR	ING Bank NV Euribor 3M 12/Jan/2017	8,001,920	0.51%
7,000,000	EUR	ING Bank NV Floating 14/Aug/2017	7,035,420	0.45%
5,000,000	EUR	JPMorgan Chase & Co 1.875% 21/Nov/2019	5,286,175	0.34%
10,000,000	EUR	JPMorgan Chase Bank NA Floating 14/Jun/2018	9,996,400	0.64%
4,000,000	EUR	Mediobanca SpA 0.875% 14/Nov/2017	4,022,000	0.26%
7,500,000	EUR	Morgan Stanley 5% 02/May/2019	8,489,250	0.54%
21,000,000	EUR	Nationwide Building Society Euribor 3M 02/Nov/2018	20,924,610	1.35%
3,923,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	3,959,700	0.25%
12,000,000	EUR	Royal Bank of Scotland PLC 4.35% 23/Jan/2017	12,180,600	0.78%
12,750,000	EUR	Royal Bank of Scotland PLC 6.934% 09/Apr/2018	13,820,426	0.89%
3,000,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	3,013,140	0.19%
14,100,000	EUR	Santander Issuances SAU Floating 23/Mar/2017	14,079,062	0.90%
5,000,000	EUR	Santander UK PLC 1.75% 15/Jan/2018	5,110,325	0.33%
20,083,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	20,192,050	1.30%

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	EUR	Societe Generale SA 6.125% 20/Aug/2018	3,356,280	0.22%
12,500,000	EUR	Swedbank AB Euribor 3M 11/Mar/2019	12,653,875	0.81%
3,650,000	USD	UniCredit Luxembourg Finance SA - Regs - 6% 31/Oct/2017	3,405,626	0.22%
2,000,000	EUR	UniCredit SpA Floating 14/Jun/2017	2,058,660	0.13%
2,000,000	EUR	UniCredit SpA Floating 23/Dec/2017	2,034,300	0.13%
2,550,000	EUR	UniCredit SpA Floating 31/Jan/2019	2,706,111	0.17%
7,023,200	EUR	UniCredit SpA Floating 31/Mar/2018	7,172,092	0.46%
8,550,000	EUR	UniCredit SpA Floating 31/Oct/2018	8,834,672	0.57%
2,000,000	EUR	Unione di Banche Italiane SpA 6% 08/Oct/2019	2,098,180	0.13%
5,000,000	EUR	Wells Fargo & Co Euribor 3M 24/Apr/2019	5,010,475	0.32%
<b>Financial Services</b>				
10,500,000	EUR	Bank of America Corp Euribor 1M 23/May/2017	10,507,350	0.67%
5,000,000	EUR	Bank of America Corp Floating 06/May/2019	5,035,425	0.32%
2,800,000	EUR	Bank of America Corp Floating 28/Mar/2018	2,788,058	0.18%
8,000,000	EUR	Bank of America Corp 1.875% 10/Jan/2019	8,341,520	0.53%
10,000,000	EUR	BMW Finance NV Euribor 3M 04/Apr/2017	10,001,700	0.64%
9,250,000	EUR	LeasePlan Corp NV Euribor 3M 28/Apr/2017	9,253,654	0.59%
7,100,000	EUR	Santander Consumer Finance SA 1.1% 30/Jul/2018	7,205,577	0.46%
<b>Life Insurance</b>				
2,500,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	2,711,050	0.17%
<b>Nonlife Insurance</b>				
6,200,000	EUR	Assicurazioni Generali SpA 2.875% 14/Jan/2020	6,706,571	0.43%
13,800,000	EUR	Sampo Oyj 4.25% 27/Feb/2017	14,184,675	0.91%
<b>Real Estate Investment and Services</b>				
16,000,000	EUR	Citycon OYJ 3.75% 24/Jun/2020	18,050,480	1.16%
9,007,000	EUR	Citycon OYJ 4.25% 11/May/2017	9,316,526	0.60%
10,800,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	11,167,200	0.72%
16,500,000	EUR	Vonovia Finance BV Euribor 3M 15/Dec/2017	16,649,820	1.07%
9,300,000	EUR	Vonovia Finance BV 3.125% 25/Jul/2019	10,106,729	0.65%
<b>Real Estate Investment Trusts</b>				
14,000,000	EUR	Hammerson PLC 2.75% 26/Sep/2019	14,882,420	0.95%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
9,250,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	9,891,303	0.63%
<b>Pharmaceuticals and Biotechnology</b>				
2,769,000	EUR	Amgen Inc 4.375% 05/Dec/2018	3,059,897	0.20%
9,000,000	EUR	Bayer Nordic SE Floating 28/Mar/2017	9,002,790	0.58%
6,000,000	EUR	Merck Financial Services GmbH 0.75% 02/Sep/2019	6,134,340	0.39%
9,100,000	EUR	Sanofi Euribor 3M 22/Mar/2019	9,105,642	0.58%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
4,857,000	EUR	United Technologies Corp Euribor 3M 22/Feb/2018	4,894,885	0.31%
<b>Construction and Materials</b>				
2,800,000	EUR	Lafarge SA Floating 16/Dec/2019	3,286,724	0.21%
10,000,000	EUR	Lafarge SA Floating 29/Nov/2018	11,217,650	0.72%
<b>Industrial Engineering</b>				
7,500,000	USD	MCC Holding Hong Kong Corp Ltd 2.5% 28/Aug/2017	6,791,417	0.44%
10,000,000	EUR	Volvo Treasury AB 2.375% 26/Nov/2019	10,722,500	0.69%
<b>Industrial Transportation</b>				
15,500,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	16,839,587	1.08%
7,300,000	EUR	Brisa Concessao Rodoviaria SA 6.875% 02/Apr/2018	8,128,769	0.52%
14,157,000	EUR	FedEx Corp Euribor 3M 11/Apr/2019	14,198,055	0.91%

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
3,760,000	EUR	Eni SpA 3.5% 29/Jan/2018	3,970,880	0.25%
10,000,000	EUR	Repsol International Finance BV 4.375% 20/Feb/2018	10,660,600	0.68%
5,000,000	EUR	Shell International Finance BV 4.375% 14/Apr/2018	5,425,850	0.35%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
14,500,000	EUR	AT&T Inc Euribor 3M 04/Jun/2019	14,565,178	0.93%
20,500,000	EUR	Deutsche Telekom International Finance BV Euribor 3M 03/Apr/2020	20,478,885	1.32%
5,000,000	GBP	Telecom Italia SpA/Milano 7.375% 15/Dec/2017	6,471,723	0.42%
15,000,000	EUR	Telefonica Emisiones SAU Euribor 3M 10/Apr/2017	15,031,500	0.96%
<b>Utilities</b>				
<b>Electricity</b>				
16,459,000	EUR	Edison SpA 3.875% 10/Nov/2017	17,323,755	1.11%
2,200,000	EUR	EDP Finance BV 2.625% 15/Apr/2019	2,315,588	0.15%
18,000,000	EUR	EDP Finance BV 5.75% 21/Sep/2017	19,181,700	1.24%
7,674,000	GBP	EDP Finance BV 6.625% 09/Aug/2017	9,688,373	0.62%
8,000,000	EUR	Enel SpA Euribor 6M 20/Feb/2018	8,382,480	0.54%
17,500,000	EUR	Enel SpA 4.875% 20/Feb/2018	18,873,925	1.21%
743,000	EUR	Enel SpA 5.25% 20/Jun/2017	780,919	0.05%
7,600,000	EUR	ESB Finance Ltd 4.375% 21/Nov/2019	8,730,918	0.56%
10,000,000	EUR	RWE Finance BV 6.625% 31/Jan/2019	11,608,650	0.74%
<b>Gas, Water and Multiutilities</b>				
5,000,000	EUR	Gas Natural Capital Markets SA 4.125% 24/Apr/2017	5,167,975	0.33%
8,346,000	EUR	GAS Networks Ireland 3.625% 04/Dec/2017	8,778,615	0.56%
4,000,000	EUR	National Grid North America Inc 1.75% 20/Feb/2018	4,115,300	0.26%
15,500,000	EUR	Snam SpA Euribor 3M 17/Oct/2016	15,525,265	1.00%
3,500,000	EUR	Veolia Environnement SA 5.375% 28/May/2018	3,864,473	0.25%
<b>Total Bonds</b>			<b>1,292,776,258</b>	<b>82.91%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
3,500,000	EUR	Eutelsat SA 5% 14/Jan/2019	3,902,062	0.24%
<b>Governments</b>				
1,370,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	2,736,746	0.18%
1,930,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	2,436,915	0.16%
1,950,000	EUR	France Government Bond OAT 1.75% 25/May/2066	2,299,148	0.15%
2,700,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	3,172,635	0.20%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>14,547,506</b>	<b>0.93%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,307,323,764</b>	<b>83.84%</b>
<b>Open-ended Investment Funds</b>				
41,568	EUR	Pioneer Funds - Absolute Return Currencies - XND	43,157,145	2.77%
<b>Total Open-ended Investment Funds</b>			<b>43,157,145</b>	<b>2.77%</b>
<b>Total Securities</b>			<b>1,350,480,909</b>	<b>86.61%</b>
<b>Net Asset Value</b>			<b>1,559,328,961</b>	<b>100.00%</b>

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	414	Euro Bobl	EUR	133.61	440,760
12-Sep-16	38	Euro Bund	EUR	166.98	1,145
12-Sep-16	22	Euro Buxl	EUR	195.08	163,580
12-Sep-16	101	Euro-Btp Future	EUR	142.66	25,566
12-Sep-16	(109)	Euro-Oat Futures	EUR	161.05	(394,093)
30-Sep-16	124	Long Gilt	GBP	128.93	106,516
30-Sep-16	112	US Ultra Bond Cbt	USD	187.88	1,322,395
30-Sep-16	(197)	US 10 Yr Note Future	USD	133.19	10,709
30-Sep-16	(84)	US 2 Yr Note Future	USD	109.66	(103,965)
16-Sep-16	(85)	10y Australian Bond	AUD	98.01	(200,011)
21-Sep-16	(4,222)	2yr Eur Swapnote	EUR	112.51	(570,120)
21-Sep-16	(597)	5yr Eur Swapnote	EUR	130.63	(352,215)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>450,267</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	68,245,785	USD	1,017,000	(5,047)
05-Jul-16	USD	1,017,000	INR	68,657,670	(447)
15-Jul-16	CAD	2,823,119	USD	2,144,000	26,903
15-Jul-16	EUR	1,836,318	AUD	2,750,000	(5,019)
15-Jul-16	EUR	19,591,408	GBP	15,887,378	481,420
15-Jul-16	EUR	3,574,000	NZD	6,020,760	(281,573)
15-Jul-16	EUR	1,353,470	NZD	2,250,000	(87,259)
15-Jul-16	EUR	979,602	SEK	9,000,000	23,359
15-Jul-16	EUR	6,410,000	USD	7,299,840	(157,977)
15-Jul-16	EUR	33,983,085	USD	38,676,995	(815,888)
15-Jul-16	EUR	4,461,055	USD	5,000,000	(37,610)
15-Jul-16	GBP	1,750,000	EUR	2,287,038	(182,066)
15-Jul-16	JPY	396,335,516	USD	3,602,000	236,921
15-Jul-16	JPY	364,374,501	USD	3,581,400	(24,974)
15-Jul-16	JPY	19,483,997	USD	190,500	(430)
15-Jul-16	NZD	5,802,711	EUR	3,574,000	141,784
15-Jul-16	NZD	5,592,575	EUR	3,493,700	87,465
15-Jul-16	NZD	366,162	EUR	233,400	1,064
15-Jul-16	USD	5,318,245	EUR	4,663,000	122,055
15-Jul-16	USD	1,949,652	EUR	1,747,000	7,170
15-Jul-16	USD	4,950,680	EUR	4,499,800	(45,530)
15-Jul-16	USD	414,101	EUR	373,400	(820)
15-Jul-16	USD	3,602,000	JPY	381,244,685	(104,513)
29-Jul-16	CZK	161,984,302	EUR	5,973,910	5,041
24-Aug-16	RUB	63,496,708	USD	955,700	25,126
02-Sep-16	BRL	3,505,106	USD	973,100	85,611
12-Sep-16	USD	8,175,000	CNY	54,241,125	43,867
12-Sep-16	USD	8,175,000	CNY	54,265,650	40,562
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(420,805)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(45,500,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	450.00	EUR	(121,076)	(55,670)
20-Jul-16	(154,000,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(151,608)	110,192
20-Jul-16	(132,700,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(32,578)	36,509
					<b>(305,262)</b>	<b>91,031</b>
<b>Long Positions</b>						
20-Jul-16	45,500,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	375.00	EUR	504,964	259,265
25-Oct-16	7,600,000	FX Option - Call USD / Put CNY	6.40	USD	312,133	204,932
25-Oct-16	8,200,000	FX Option - Call USD / Put CNY	6.40	USD	336,775	232,658
25-Oct-16	8,200,000	FX Option - Call USD / Put CNY	6.40	USD	336,775	233,047
25-Oct-16	8,200,000	FX Option - Call USD / Put CNY	6.40	USD	336,775	(92,520)
20-Jul-16	154,000,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	479,548	(60,222)
20-Jul-16	132,700,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	158,541	(48,135)
					<b>2,465,511</b>	<b>729,025</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>820,056</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(871)	Put Euro Bund Future	161.00	EUR	207,135
					<b>207,135</b>
<b>Long Positions</b>					
22-Jul-16	871	Put Euro Bund Future	162.50	EUR	(442,694)
					<b>(442,694)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(235,559)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Mar-18	Credit Default Swap Seller	Airbus	1.000%	-	EUR	10,000,000	111,003
20-Dec-16	Credit Default Swap Seller	Anheuser Busch InBev NV SA	1.000%	-	EUR	15,000,000	62,475
20-Sep-16	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	10,000,000	12,102
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	7,500,000	(91,785)
20-Jun-18	Credit Default Swap Seller	Danske Bank A S	1.000%	-	EUR	10,000,000	115,636
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Series 25 Index	1.000%	-	EUR	93,000,000	1,192,423
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Series 25 Index	1.000%	-	EUR	115,000,000	1,474,501
20-Sep-18	Credit Default Swap Seller	Legal & General	1.000%	-	EUR	10,000,000	44,139
20-Jun-17	Credit Default Swap Seller	Mediobanca SPA	1.000%	-	EUR	13,500,000	(52,291)
20-Sep-16	Credit Default Swap Seller	Rabobank	1.000%	-	EUR	10,000,000	13,912
20-Sep-18	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	10,000,000	56,529
20-Sep-18	Credit Default Swap Seller	Royal Dutch	1.000%	-	EUR	10,000,000	161,498
20-Sep-18	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	10,000,000	115,204
20-Sep-18	Credit Default Swap Seller	Svenska	1.000%	-	EUR	10,000,000	94,390
20-Sep-18	Credit Default Swap Seller	Unibail	1.000%	-	EUR	10,000,000	167,506

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised
							Gain/(Loss) (in Fund Ccy)
20-Jun-17	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	5,000,000	28,967
20-Mar-18	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	72,057
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	27,500,000	206,438
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	4,640,000	(68,780)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	103,207,000	152,636
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	109,251,000	(7,808)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	110,336,000	(28,121)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	103,207,000	43,181
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	93,809,600	(70,865)
09-Jun-21	Interest Rate Swap	-	Cdor 3M	0.979%	CAD	115,057,000	(78,959)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	101,667,000	(2,299)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.500%	EUR	31,300,000	(2,298,915)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	18,800,000	1,580,938
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	15,200,000	262,879
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	12,710,000	(433,557)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	10,200,000	500,646
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	19,100,000	(1,287,186)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	13,400,000	(1,269,598)
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	18,000,000	(182,972)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	21,400,000	1,799,579
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	35,700,000	835,611
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	4,500,000	(662,675)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	11,600,000	595,256
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	662,800,000	(904,412)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	650,000,000	(735,923)
18-Jun-26	Interest Rate Swap	-	0.040%	Libor 6M	JPY	4,300,000,000	210,359
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.518%	JPY	3,410,000,000	(609,636)
23-May-21	Interest Rate Swap	-	1.339%	Libor 3M	USD	800,000	12,540
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>1,136,623</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
650,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	1,298,456	0.09%
900,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	1,136,385	0.08%
920,000	EUR	France Government Bond OAT 1.75% 25/May/2066	1,084,726	0.07%
214,050,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Aug/2016	214,109,934	14.60%
77,500,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/May/2017	77,638,338	5.30%
237,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Dec/2016	237,239,370	16.18%
148,250,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jul/2016	148,259,636	10.11%
125,600,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Mar/2017	125,782,120	8.58%
254,350,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Nov/2016	254,564,925	17.36%
253,250,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Oct/2016	253,434,873	17.29%
1,270,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	1,492,314	0.10%
<b>Local Public Authorities</b>				
97,200,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Apr/2017	97,356,978	6.64%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,413,398,055</b>	<b>96.40%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,413,398,055</b>	<b>96.40%</b>
<b>Open-ended Investment Funds</b>				
21,025	EUR	Pioneer Funds - Absolute Return Currencies - X ND	21,828,786	1.49%
<b>Total Open-ended Investment Funds</b>			<b>21,828,786</b>	<b>1.49%</b>
<b>Total Securities</b>			<b>1,435,226,841</b>	<b>97.89%</b>
<b>Net Asset Value</b>			<b>1,466,160,485</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	199	Euro Bobl	EUR	133.61	219,097
12-Sep-16	18	Euro Bund	EUR	166.98	(6,132)
12-Sep-16	11	Euro Buxl	EUR	195.08	81,790
12-Sep-16	45	Euro-Btp Future	EUR	142.66	11,391
12-Sep-16	(54)	Euro-Oat Futures	EUR	161.05	(195,239)
30-Sep-16	67	Long Gilt	GBP	128.93	57,553
30-Sep-16	60	US Ultra Bond Cbt	USD	187.88	708,425
30-Sep-16	(100)	US 10 Yr Note Future	USD	133.19	5,436
16-Sep-16	(43)	10y Australian Bond	AUD	98.01	(101,182)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>781,139</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	35,297,230	USD	526,000	(2,610)
05-Jul-16	USD	526,000	INR	35,510,260	(231)
15-Jul-16	CAD	1,470,813	USD	1,117,000	14,016
15-Jul-16	EUR	10,422,561	JPY	1,306,000,000	(1,037,380)
15-Jul-16	EUR	1,842,000	NZD	3,103,033	(145,120)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	3,402,000	USD	3,874,268	(83,844)
15-Jul-16	EUR	1,957,665	USD	2,166,900	8,033
15-Jul-16	JPY	390,000,000	EUR	3,078,192	343,995
15-Jul-16	JPY	466,000,000	EUR	3,729,581	359,494
15-Jul-16	JPY	205,000,000	EUR	1,680,890	117,952
15-Jul-16	JPY	207,410,451	USD	1,885,000	123,986
15-Jul-16	JPY	186,124,619	USD	1,829,400	(12,757)
15-Jul-16	NZD	2,990,653	EUR	1,842,000	73,074
15-Jul-16	NZD	2,834,946	EUR	1,771,000	44,337
15-Jul-16	USD	62,500	CAD	81,394	(158)
15-Jul-16	USD	1,400,000	EUR	1,227,473	32,154
15-Jul-16	USD	2,887,797	EUR	2,532,000	66,275
15-Jul-16	USD	970,920	EUR	870,000	3,570
15-Jul-16	USD	2,543,161	EUR	2,298,500	(10,338)
15-Jul-16	USD	1,885,000	JPY	199,513,112	(54,694)
24-Aug-16	RUB	32,409,432	USD	487,800	12,825
02-Sep-16	BRL	1,783,350	USD	495,100	43,558
12-Sep-16	USD	3,975,000	CNY	26,374,125	21,330
12-Sep-16	USD	3,975,000	CNY	26,386,050	19,723
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(62,810)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(39,100,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(38,493)	27,977
20-Jul-16	(33,500,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(8,224)	9,217
					<b>(46,717)</b>	<b>37,194</b>
<b>Long Positions</b>						
25-Oct-16	5,500,000	FX Option - Call USD / Put CNY	6.40	USD	225,886	156,051
25-Oct-16	4,300,000	FX Option - Call USD / Put CNY	6.40	USD	176,601	115,948
25-Oct-16	5,500,000	FX Option - Call USD / Put CNY	6.40	USD	225,886	156,313
20-Jul-16	39,100,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	121,755	(15,290)
20-Jul-16	33,500,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	40,024	(12,152)
					<b>790,152</b>	<b>400,870</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>438,064</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)	
<b>Short Positions</b>						
22-Jul-16	(440)	Put Euro Bund Future	161.00	EUR	104,638	
					<b>104,638</b>	
<b>Long Positions</b>						
22-Jul-16	440	Put Euro Bund Future	162.50	EUR	(223,635)	
					<b>(223,635)</b>	
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>						<b>(118,997)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	12,700,000	95,337
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	2,400,000	(35,576)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	57,228,000	(14,585)
09-Jun-21	Interest Rate Swap	-	Cdor 3M	1.015%	CAD	61,984,000	(63,074)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	53,722,500	22,599
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	56,605,000	(4,045)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	52,921,000	(1,197)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	53,722,500	79,452
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	46,476,800	(35,109)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.730%	EUR	6,000,000	(90,749)
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	9,100,000	(84,997)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	7,700,000	96,382
16-Feb-55	Interest Rate Swap	-	0.990%	Euribor 6M	EUR	10,000,000	227,442
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	7,030,000	(239,804)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	3,800,000	(256,089)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	5,710,000	280,263
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	17,860,000	364,066
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	5,300,000	445,690
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	6,710,000	(583,330)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.500%	EUR	20,000,000	(1,468,956)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	13,700,000	1,152,066
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	5,900,000	302,760
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	2,300,000	(338,701)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.478%	JPY	1,730,000,000	(309,380)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	352,000,000	(398,531)
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	352,800,000	(481,407)
18-Jun-26	Interest Rate Swap	-	0.020%	Libor 6M	JPY	2,180,000,000	98,710
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(1,240,763)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
150,000	USD	Freeport-McMoRan Inc 2.15% 01/Mar/2017	134,007	0.04%
<b>Mining</b>				
250,000	USD	BHP Billiton Finance USA Ltd Libor 3M 30/Sep/2016	224,873	0.06%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
250,000	USD	Alamo Re Ltd Floating 07/Jun/2017	228,302	0.06%
750,000	USD	American Honda Finance Corp Libor 3M 07/Oct/2016	675,874	0.19%
500,000	USD	American Honda Finance Corp Libor 3M 11/Dec/2017	450,486	0.13%
380,000	USD	American Honda Finance Corp Libor 3M 20/Sep/2017	342,729	0.10%
218,000	USD	American Honda Finance Corp 1.55% 11/Dec/2017	197,897	0.06%
322,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 01/Aug/2017	289,392	0.08%
500,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 02/Mar/2018	447,927	0.13%
150,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 03/Aug/2017	135,134	0.04%
350,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 10/Mar/2017	315,002	0.09%
355,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 18/May/2018	317,717	0.09%
300,000	USD	Daimler Finance North America LLC - 144A - 1.45% 01/Aug/2016	270,166	0.08%
285,000	USD	Ford Motor Credit Co LLC Libor 3M 08/Nov/2016	256,632	0.07%
500,000	USD	Ford Motor Credit Co LLC Libor 3M 08/Sep/2017	448,678	0.13%
400,000	USD	Ford Motor Credit Co LLC Libor 3M 09/Jan/2018	360,000	0.10%
1,000,000	USD	Ford Motor Credit Co LLC Libor 3M 27/Mar/2017	900,467	0.24%
500,000	USD	General Motors Financial Co Inc Libor 3M 10/Apr/2018	451,541	0.13%
1,000,000	USD	General Motors Financial Co Inc Libor 3M 15/Jan/2019	915,993	0.25%
350,000	USD	Nissan Motor Acceptance Corp - 144A - Libor 3M 03/Mar/2017	315,308	0.09%
500,000	USD	Nissan Motor Acceptance Corp - 144A - Libor 3M 26/Sep/2016	450,553	0.13%
100,000	USD	Toyota Motor Credit Corp Floating 23/Sep/2016	90,045	0.03%
500,000	USD	Toyota Motor Credit Corp Libor 3M 13/Jul/2018	451,094	0.13%
515,000	USD	Toyota Motor Credit Corp Libor 3M 16/May/2017	463,584	0.13%
375,000	USD	Toyota Motor Credit Corp Libor 3M 19/Feb/2019	337,380	0.10%
350,000	USD	Toyota Motor Credit Corp 1.25% 05/Oct/2017	316,387	0.09%
170,000	USD	Toyota Motor Credit Corp 1.75% 22/May/2017	154,238	0.04%
400,000	USD	Toyota Motor Credit Corp 2% 15/Sep/2016	360,936	0.10%
750,000	USD	Volkswagen Group of America Finance LLC - 144A - Libor 3M 20/Nov/2017	668,267	0.19%
500,000	USD	Volkswagen Group of America Finance LLC - 144A - Libor 3M 22/Nov/2016	449,423	0.13%
250,000	USD	Volkswagen International Finance NV - 144A - Libor 3M 18/Nov/2016	224,649	0.06%
<b>Beverages</b>				
350,000	USD	Anheuser-Busch InBev Finance Inc Libor 3M 27/Jan/2017	315,017	0.09%
780,000	USD	Anheuser-Busch InBev Worldwide Inc 1.375% 15/Jul/2017	704,219	0.20%
<b>Food Producers</b>				
500,000	USD	ConAgra Foods Inc Libor 3M 21/Jul/2016	450,112	0.13%
<b>Tobacco</b>				
856,000	USD	Reynolds American Inc 3.5% 04/Aug/2016	772,121	0.22%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
1,145,000	USD	McKesson Corp 1.292% 10/Mar/2017	1,032,774	0.28%
<b>General Retailers</b>				
500,000	USD	Home Depot Inc Libor 3M 15/Sep/2017	451,775	0.13%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	Yale University 0% 15/Jul/2016	359,995	0.10%
<b>Media</b>				
400,000	USD	NBCUniversal Enterprise Inc - 144A - Libor 3M 15/Apr/2018	361,683	0.10%
300,000	USD	Walt Disney Co Libor 1M 30/May/2019	269,844	0.08%
415,000	USD	Walt Disney Co 1.35% 16/Aug/2016	373,948	0.11%
<b>Financials</b>				
<b>Banks</b>				
250,000	USD	ABN AMRO Bank NV - 144A - Libor 3M 28/Oct/2016	225,433	0.06%
650,000	USD	Bank of America NA Libor 3M 05/Jun/2017	585,772	0.17%
250,000	USD	Bank of America NA Libor 3M 14/Feb/2017	225,366	0.06%
160,000	USD	Bank of New York Mellon Corp Libor 3M 06/Mar/2018	144,036	0.04%
500,000	USD	Bank of Nova Scotia Libor 3M 13/Dec/2016	450,424	0.13%
450,000	USD	Bank of Nova Scotia Libor 3M 15/Jul/2016	405,128	0.11%
350,000	USD	Bank of Tokyo-Mitsubishi UFJ Ltd - 144A - Libor 3M 08/Sep/2017	313,913	0.09%
250,000	USD	Bank of Tokyo-Mitsubishi UFJ Ltd - 144A - Libor 3M 10/Mar/2017	225,103	0.06%
200,000	USD	Barclays Bank PLC Libor 3M 17/Feb/2017	179,772	0.05%
1,000,000	USD	Bear Stearns Cos LLC Libor 3M 21/Nov/2016	900,429	0.25%
1,445,000	USD	Branch Banking & Trust Co Libor 3M 13/Sep/2016	1,301,233	0.36%
350,000	USD	Branch Banking & Trust Co 1.35% 01/Oct/2017	315,850	0.09%
915,000	USD	Branch Banking & Trust Co 1.45% 03/Oct/2016	824,330	0.23%
500,000	USD	Capital One Financial Corp 3.15% 15/Jul/2016	450,324	0.13%
250,000	USD	Capital One NA/Mclean VA Libor 3M 05/Feb/2018	224,909	0.06%
300,000	USD	Capital One NA/Mclean VA Libor 3M 17/Aug/2018	271,660	0.08%
375,000	USD	Citigroup Inc Libor 3M 15/May/2018	343,532	0.10%
400,000	USD	Citigroup Inc Libor 3M 15/Nov/2016	360,288	0.10%
500,000	USD	Citigroup Inc Libor 3M 24/Nov/2017	450,494	0.13%
300,000	USD	Citigroup Inc Libor 3M 25/Jul/2016	270,167	0.08%
400,000	USD	Citigroup Inc Libor 3M 27/Apr/2018	359,897	0.10%
500,000	USD	Citigroup Inc 1.3% 15/Nov/2016	450,301	0.13%
400,000	USD	Citigroup Inc 1.35% 10/Mar/2017	360,500	0.10%
500,000	USD	Commonwealth Bank of Australia - 144A - Libor 3M 08/Sep/2017	449,686	0.13%
350,000	USD	Commonwealth Bank of Australia - 144A - Libor 3M 13/Mar/2017	315,112	0.09%
260,000	USD	Cooperatieve Rabobank UA/NY Libor 3M 28/Apr/2017	234,095	0.07%
250,000	USD	Credit Agricole SA - 144A - Libor 3M 03/Oct/2016	225,355	0.06%
450,000	USD	DNB BANK ASA Libor 12M 01/Sep/2016	404,936	0.11%
1,073,000	USD	Fifth Third Bancorp Libor 3M 20/Dec/2016	965,332	0.26%
265,000	USD	Fifth Third Bank/Cincinnati OH 1.15% 18/Nov/2016	238,701	0.07%
400,000	USD	Fifth Third Bank/Cincinnati OH 1.35% 01/Jun/2017	360,425	0.10%
500,000	USD	Goldman Sachs Group Inc Libor 3M 22/May/2017	450,414	0.13%
350,000	USD	Goldman Sachs Group Inc Libor 3M 30/Apr/2018	316,766	0.09%
350,000	USD	HSBC USA Inc Libor 3M 23/Jun/2017	314,132	0.09%
350,000	USD	Huntington National Bank Libor 3M 24/Apr/2017	314,757	0.09%
350,000	USD	ING Bank NV - 144A - Libor 3M 22/Mar/2019	317,086	0.09%
500,000	USD	JPMorgan Chase & Co Libor 3M 01/Mar/2018	450,385	0.13%
350,000	USD	JPMorgan Chase & Co Libor 3M 15/Feb/2017	315,418	0.09%
215,000	USD	JPMorgan Chase & Co 3.15% 05/Jul/2016	193,528	0.05%
750,000	USD	KeyBank NA/Cleveland OH Libor 3M 25/Nov/2016	675,377	0.19%
500,000	USD	Lloyds Bank PLC Libor 3M 14/May/2018	446,933	0.13%
500,000	USD	Lloyds Bank PLC Libor 3M 16/Mar/2018	447,751	0.13%
500,000	USD	Lloyds Bank PLC Libor 3M 17/Aug/2018	448,900	0.13%
500,000	USD	Macquarie Bank Ltd - 144A - Libor 3M 27/Oct/2017	449,229	0.13%
500,000	USD	Manufacturers & Traders Trust Co Libor 3M 25/Jul/2017	449,284	0.13%
600,000	USD	Manufacturers & Traders Trust Co Libor 3M 30/Jan/2017	540,363	0.15%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	Mizuho Bank Ltd - 144A - Libor 3M 16/Apr/2017	450,027	0.13%
200,000	USD	Mizuho Bank Ltd - 144A - Libor 3M 20/Oct/2018	181,254	0.05%
330,000	USD	Mizuho Bank Ltd - 144A - Libor 3M 26/Mar/2018	296,450	0.08%
400,000	USD	MIZUHO BANK LTD 0.74% 15/Jul/2016	360,076	0.10%
800,000	USD	Morgan Stanley Libor 3M 01/Feb/2019	728,184	0.21%
500,000	USD	Morgan Stanley Libor 3M 05/Jan/2018	450,397	0.13%
220,000	USD	Morgan Stanley Libor 3M 09/Nov/2018	200,973	0.06%
800,000	USD	MUFG Union Bank NA Libor 3M 26/Sep/2016	720,987	0.20%
750,000	USD	National City Bank/Cleveland OH Libor 3M 15/Dec/2016	674,863	0.19%
575,000	USD	Nordea Bank AB - 144A - Libor 3M 04/Apr/2017	517,777	0.15%
500,000	USD	Nordea Bank AB - 144A - Libor 3M 17/Sep/2018	452,382	0.13%
750,000	USD	PNC Bank NA Libor 3M 01/Aug/2017	674,204	0.19%
500,000	USD	PNC Bank NA Libor 3M 01/Jun/2018	449,417	0.13%
250,000	USD	PNC Bank NA 5.25% 15/Jan/2017	230,403	0.07%
2,685,000	USD	Rabobank Nederland NY 0% 29/Oct/2016	2,416,806	0.67%
500,000	USD	Royal Bank of Canada Libor 3M 09/Sep/2016	450,445	0.13%
350,000	USD	Royal Bank of Canada Libor 3M 16/Jun/2017	314,915	0.09%
350,000	USD	Royal Bank of Canada Libor 3M 23/Jan/2017	315,439	0.09%
500,000	USD	Royal Bank of Canada 1.45% 09/Sep/2016	450,680	0.13%
500,000	USD	Santander UK PLC Libor 3M 29/Sep/2017	447,959	0.13%
350,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 10/Jan/2017	315,242	0.09%
300,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 19/Jul/2016	270,102	0.08%
285,000	USD	SUMITOMO MITSUI BANKING Libor 3M 02/May/2017	256,469	0.07%
550,000	USD	SunTrust Bank/Atlanta GA Libor 3M 15/Feb/2017	494,867	0.14%
200,000	USD	SunTrust Bank/Atlanta GA 1.35% 15/Feb/2017	180,243	0.05%
400,000	USD	SunTrust Banks Inc 3.5% 20/Jan/2017	364,103	0.10%
500,000	USD	Svensk Exportkredit AB Libor 3M 10/Nov/2017	449,328	0.13%
830,000	USD	Svenska Handelsbanken AB Libor 3M 23/Sep/2016	747,675	0.21%
350,000	USD	Svenska Handelsbanken AB 3.125% 12/Jul/2016	315,193	0.09%
400,000	USD	Svenska Handelsbanken/New York NY Libor 3M 17/Aug/2016	360,192	0.10%
350,000	USD	Toronto-Dominion Bank Libor 1M 08/Jul/2016	315,047	0.09%
850,000	USD	Toronto-Dominion Bank Libor 3M 02/May/2017	764,870	0.22%
350,000	USD	Toronto-Dominion Bank Libor 3M 09/Sep/2016	315,303	0.09%
500,000	USD	Toronto-Dominion Bank Libor 3M 23/Jul/2018	450,098	0.13%
500,000	USD	UBS AG/Stamford CT Libor 3M 26/Mar/2018	450,567	0.13%
250,000	USD	UBS AG/Stamford CT Libor 3M 26/Sep/2016	225,192	0.06%
500,000	USD	US Bancorp Libor 3M 25/Apr/2019	449,511	0.13%
400,000	USD	US Bancorp 1.65% 15/May/2017	361,818	0.10%
550,000	USD	US Bank NA/Cincinnati OH Libor 3M 26/Jan/2018	494,149	0.14%
400,000	USD	US Bank NA/Cincinnati OH Libor 3M 30/Jan/2017	360,073	0.10%
239,000	USD	Wachovia Corp Libor 3M 15/Jun/2017	214,852	0.06%
500,000	USD	Wells Fargo & Co Libor 3M 20/Jul/2016	450,176	0.13%
900,000	USD	Wells Fargo & Co 1.15% 02/Jun/2017	810,535	0.23%
350,000	USD	Wells Fargo & Co 5.625% 11/Dec/2017	334,988	0.09%
385,000	USD	Wells Fargo Bank NA Libor 3M 07/Sep/2017	347,103	0.10%
350,000	USD	Westpac Banking Corp Libor 3M 19/May/2017	314,843	0.09%
<b>Financial Services</b>				
250,000	USD	Acorn Re Ltd Libor 6M 17/Jul/2018	232,234	0.07%
250,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2021	232,121	0.07%
500,000	USD	American Express Credit Corp Libor 3M 22/Sep/2017	449,108	0.13%
935,000	USD	American Express Credit Corp Libor 3M 29/Jul/2016	842,001	0.24%
200,000	USD	American Express Credit Corp 1.3% 29/Jul/2016	180,090	0.05%
250,000	USD	Bank of America Corp Libor 3M 15/Jan/2019	226,030	0.06%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
169,000	USD	Bank of America Corp Libor 3M 25/Aug/2017	152,285	0.04%
300,000	USD	Bank of America Corp 3.75% 12/Jul/2016	270,170	0.08%
300,000	USD	Bank of America Corp 3.875% 22/Mar/2017	275,046	0.08%
40,000	USD	BMO HARRIS BANK NA 1% 24/Apr/2017	36,333	0.01%
500,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	458,977	0.13%
350,000	USD	Caisse Centrale Desjardins - 144A - Libor 3M 29/Jan/2018	314,276	0.09%
500,000	USD	Capital One Bank USA NA 1.15% 21/Nov/2016	450,367	0.13%
250,000	USD	Citrus Re Ltd - 144A - Floating 24/Apr/2017	222,895	0.06%
250,000	USD	Cranberry Re LTD - 144A - Floating 06/Jul/2018	229,612	0.06%
250,000	USD	East Lane Re VI Ltd - 144A - Floating 14/Mar/2018	225,080	0.06%
250,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	226,547	0.06%
250,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	222,220	0.06%
500,000	USD	ICBCIL Finance Co Ltd - 144A - Libor 3M 13/Nov/2018	452,560	0.13%
1,500,000	USD	KeyCorp Student Loan Trust 2004-A - A 2A2 - Libor 3M 28/Oct/2041	92,125	0.03%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 06/Dec/2019	227,688	0.06%
360,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	328,227	0.09%
500,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	448,670	0.13%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	224,830	0.06%
250,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	224,724	0.06%
500,000	USD	Longpoint Re Ltd III - 144A - Floating 24/May/2021	454,845	0.13%
190,000	USD	Macquarie Group Ltd - 144A - Libor 3M 31/Jan/2017	171,320	0.05%
8,882,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-E - E A2B - Libor 6M 25/Nov/2029	273,119	0.08%
500,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	450,425	0.13%
250,000	USD	National Rural Utilities Cooperative Finance Corp Libor 3M 23/Nov/2016	225,224	0.06%
400,000	USD	Private Export Funding Corp 2.125% 15/Jul/2016	360,283	0.10%
250,000	USD	Queen City Re - 144A - Floating 06/Jan/2017	219,654	0.06%
250,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	224,589	0.06%
800,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	715,863	0.20%
250,000	USD	Resilient Reit Limited 0% 02/Jun/2017	211,934	0.06%
500,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	447,000	0.13%
250,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	224,065	0.06%
500,000	USD	Sanders Re Ltd Floating 05/May/2017	446,465	0.13%
<b>Life Insurance</b>				
400,000	USD	Jackson National Life Global Funding - 144A - Libor 3M 13/Oct/2017	360,882	0.10%
800,000	USD	Jackson National Life Global Funding - 144A - Libor 3M 29/Jul/2016	720,239	0.20%
200,000	USD	Pricoa Global Funding I - 144A - 1.35% 18/Aug/2017	180,667	0.05%
850,000	USD	Principal Life Global Funding II - 144A - Libor 3M 01/Dec/2017	766,230	0.22%
250,000	USD	Vitality Re IV Ltd - 144A - Floating 09/Jan/2017	225,078	0.06%
250,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	223,030	0.06%
250,000	USD	Vitality Re VII Ltd - 144A - Floating 07/Jan/2020	225,370	0.06%
<b>Nonlife Insurance</b>				
350,000	USD	Berkshire Hathaway Finance Corp Libor 3M 10/Jan/2017	315,033	0.09%
500,000	USD	Berkshire Hathaway Finance Corp Libor 3M 14/Aug/2017	449,711	0.13%
425,000	USD	Berkshire Hathaway Inc 2.2% 15/Aug/2016	383,274	0.11%
350,000	USD	Hartford Financial Services Group Inc 5.375% 15/Mar/2017	324,067	0.09%
435,000	USD	Hartford Financial Services Group Inc 5.5% 15/Oct/2016	396,540	0.11%
350,000	USD	MassMutual Global Funding II - 144A - 2% 05/Apr/2017	317,838	0.09%
250,000	USD	Merna Re V Ltd - 144A - Floating 07/Apr/2017	224,391	0.06%
250,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	225,033	0.06%
255,000	USD	Metropolitan Life Global Funding I - 144A - Libor 3M 14/Jul/2016	229,550	0.06%
300,000	USD	Metropolitan Life Global Funding I - 144A - Libor 3M 15/Jul/2016	270,085	0.08%
500,000	USD	New York Life Global Funding - 144A - Libor 3M 05/Aug/2016	450,137	0.13%
1,100,000	USD	New York Life Global Funding - 144A - Libor 3M 15/Dec/2017	992,269	0.27%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
470,000	USD	New York Life Global Funding - 144A - 1.125% 01/Mar/2017	423,974	0.12%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
350,000	USD	Aetna Inc Libor 3M 08/Dec/2017	315,504	0.09%
565,000	USD	Becton Dickinson and Co 1.8% 15/Dec/2017	512,913	0.14%
350,000	USD	Coventry Health Care Inc 5.95% 15/Mar/2017	325,616	0.09%
330,000	USD	Medtronic Inc Libor 3M 15/Mar/2020	299,948	0.08%
500,000	USD	UnitedHealth Group Inc Libor 3M 17/Jan/2017	450,672	0.13%
400,000	USD	UnitedHealth Group Inc 1.45% 17/Jul/2017	361,905	0.10%
<b>Pharmaceuticals and Biotechnology</b>				
700,000	USD	Amgen Inc 2.125% 15/May/2017	635,482	0.18%
500,000	USD	Baxalta Inc Libor 3M 22/Jun/2018	445,437	0.13%
1,000,000	USD	Bayer US Finance LLC - 144A - Libor 3M 07/Oct/2016	899,631	0.25%
500,000	USD	EMD Finance LLC - 144A - Libor 3M 17/Mar/2017	449,847	0.13%
500,000	USD	Merck & Co Inc Libor 3M 10/Feb/2017	450,325	0.13%
350,000	USD	Pfizer Inc Libor 3M 15/May/2017	315,167	0.09%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
500,000	USD	Boeing Co Libor 3M 30/Oct/2017	450,059	0.13%
780,000	USD	United Technologies Corp 1.8% 01/Jun/2017	707,570	0.20%
<b>Electronic and Electrical Equipment</b>				
400,000	USD	Thermo Fisher Scientific Inc 1.3% 01/Feb/2017	360,320	0.10%
<b>General Industrials</b>				
150,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	135,357	0.04%
373,000	USD	General Electric Co Libor 3M 12/Jul/2016	335,797	0.09%
350,000	USD	General Electric Co Libor 3M 15/May/2017	315,498	0.09%
350,000	USD	General Electric Co 2.3% 27/Apr/2017	318,227	0.09%
350,000	USD	MUFG Americas Holdings Corp Libor 3M 09/Feb/2018	313,842	0.09%
<b>Industrial Engineering</b>				
500,000	USD	Caterpillar Financial Services Corp Libor 3M 03/Mar/2017	450,331	0.13%
150,000	USD	Cleaver-Brooks Inc - 144A - 8.75% 15/Dec/2019	134,007	0.04%
335,000	USD	John Deere Capital Corp Libor 3M 11/Oct/2016	301,758	0.09%
225,000	USD	PACCAR Financial Corp Libor 3M 06/Jun/2017	202,523	0.06%
<b>Industrial Transportation</b>				
400,000	USD	Burlington Northern Santa Fe LLC 5.65% 01/May/2017	374,023	0.11%
330,000	USD	Canadian National Railway Co Libor 3M 14/Nov/2017	297,156	0.08%
250,000	USD	PennUnion Re Ltd - 144A - Floating 07/Dec/2018	226,225	0.06%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
750,000	USD	Chevron Corp Libor 3M 09/Nov/2016	675,298	0.19%
350,000	USD	Chevron Corp Libor 3M 16/May/2018	315,464	0.09%
500,000	USD	Exxon Mobil Corp Libor 3M 28/Feb/2018	453,525	0.13%
400,000	USD	Shell International Finance BV Libor 3M 10/Nov/2018	360,318	0.10%
500,000	USD	Shell International Finance BV Libor 3M 15/Nov/2016	450,303	0.13%
525,000	USD	Statoil ASA Libor 3M 09/Nov/2017	471,784	0.13%
365,000	USD	Statoil ASA Libor 3M 15/May/2018	326,668	0.09%
550,000	USD	WPX Energy Inc 7.5% 01/Aug/2020	494,141	0.14%
<b>Oil Equipment, Services and Distribution</b>				
500,000	USD	Boardwalk Pipelines LP 5.5% 01/Feb/2017	456,952	0.13%
500,000	USD	Enbridge Inc Libor 3M 01/Oct/2016	448,192	0.13%
265,000	USD	ONEOK Partners LP 6.15% 01/Oct/2016	240,890	0.07%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	Tennessee Gas Pipeline Co LLC 7.5% 01/Apr/2017	468,765	0.13%
<b>Technology</b>				
<b>Software and Computer Services</b>				
565,000	USD	Oracle Corp Libor 3M 07/Jul/2017	509,218	0.14%
<b>Technology Hardware and Equipment</b>				
350,000	USD	Apple Inc Libor 3M 22/Feb/2019	319,679	0.09%
380,000	USD	Intel Corp 1.95% 01/Oct/2016	343,110	0.10%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
340,000	USD	AT&T Inc 1.4% 01/Dec/2017	306,641	0.09%
750,000	USD	AT&T Inc 2.4% 15/Aug/2016	676,183	0.19%
170,000	USD	AT&T Inc 2.4% 15/Mar/2017	154,343	0.04%
220,000	USD	British Telecommunications PLC 1.25% 14/Feb/2017	198,111	0.06%
1,870,000	USD	Verizon Communications Inc Libor 3M 15/Sep/2016	1,687,614	0.47%
<b>Mobile Telecommunications</b>				
300,000	USD	America Movil SAB de CV Libor 3M 12/Sep/2016	270,107	0.08%
<b>Utilities</b>				
<b>Electricity</b>				
400,000	USD	Dayton Power & Light Co 1.875% 15/Sep/2016	360,538	0.10%
365,000	USD	Dominion Resources Inc/VA 1.95% 15/Aug/2016	328,872	0.09%
435,000	USD	Duke Energy Corp Libor 3M 03/Apr/2017	391,287	0.11%
364,000	USD	Duke Energy Indiana LLC Libor 3M 11/Jul/2016	327,669	0.09%
171,000	USD	Duke Energy Progress LLC Libor 3M 06/Mar/2017	153,698	0.04%
1,000,000	USD	Duke Energy Progress LLC Libor 3M 20/Nov/2017	897,465	0.25%
575,000	USD	Electricite de France SA - 144A - Libor 3M 20/Jan/2017	517,922	0.15%
350,000	USD	Georgia Power Co Libor 3M 15/Aug/2016	315,164	0.09%
405,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	376,973	0.11%
300,000	USD	PECO Energy Co 1.2% 15/Oct/2016	270,369	0.08%
500,000	USD	PSEG Power LLC 2.75% 15/Sep/2016	451,597	0.13%
500,000	USD	San Diego Gas & Electric Co Libor 3M 09/Mar/2017	449,080	0.13%
<b>Gas, Water and Multiutilities</b>				
185,000	USD	Sempra Energy 2.3% 01/Apr/2017	167,933	0.05%
<b>Total Bonds</b>			<b>101,288,585</b>	<b>28.61%</b>
<b>Mortgages and Asset Backed securities</b>				
578,000	USD	Aames Mortgage Investment Trust 2006-1 - A3 - Floating 25/Apr/2036	104,263	0.03%
1,525,000	USD	Aberdeen Loan Funding Ltd - 1A A - Libor 3M 01/Nov/2018	300,786	0.08%
250,000	USD	Aberdeen Loan Funding Ltd - 1A B - Libor 3M 01/Nov/2018	222,843	0.06%
350,000	USD	ABFC 2005-HE2 Trust - M2 - Floating 25/Jun/2035	123,892	0.03%
500,000	USD	ABFC 2005-WMC1 Trust - M2 - Floating 25/Jun/2035	408,265	0.12%
500,000	USD	ACA CLO 2007-1 Ltd - A D - Libor 3M 15/Jun/2022	418,321	0.12%
500,000	USD	ACAS CLO 2007-1 Ltd - 1A A1 - Libor 3M 20/Apr/2021	77,415	0.02%
225,000	USD	Accredited Mortgage Loan Trust 2005-2 - M1 - Libor 1M 25/Jul/2035	85,813	0.02%
190,000	USD	ACE Securities Corp Home Equity Loan Trust Series 2005-HE2 - M3 - Libor 1M 25/Apr/2035	37,895	0.01%
6,000,000	USD	ACE Securities Corp Home Equity Loan Trust Series 2006-ASAP2 - A1 - Libor 1M 25/Mar/2036	295,663	0.08%
650,000	USD	ACRE Commercial Mortgage Trust 2014-FL2 - A - Floating 15/Aug/2031	52,512	0.01%
12,500,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass- Through Ctfs Series 2004-3 - 3 A1 - Libor 1M 25/Sep/2034	194,825	0.06%
454,940	USD	Aegis Asset Backed Securities Trust Mortgage Pass- Through Ctfs Series 2004-3 - 3 A2B - Floating 25/Sep/2034	32,846	0.01%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
161,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Ser 2005-4 - 1A4 - Floating 25/Oct/2035	40,308	0.01%
1,083,099	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-4 - A2B - Libor 1M 25/Oct/2034	124,315	0.04%
1,000,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-4 - 4 A1 - Libor 1M 25/Oct/2034	26,605	0.01%
330,000	USD	Ally Auto Receivables Trust 2015-SN1 - A2B - Libor 1M 20/Oct/2016	92,890	0.03%
300,000	USD	Ally Master Owner Trust - 4 A1 - Libor 1M 17/Jun/2019	269,478	0.08%
200,000	USD	Alterna Funding I LLC - 1A - 1.639% 15/Feb/2021	77,415	0.02%
2,600,000	USD	Alternative Loan Trust 2003-14T1 - 14T1 A9 - Libor 1M 25/Aug/2018	46,151	0.01%
1,984,000	USD	Alternative Loan Trust 2004-6CB - A - Libor 1M 25/May/2034	86,862	0.02%
400,000	USD	American Credit Acceptance Receivables Trust 2013-1 - D - 4.94% 15/Jun/2020	359,045	0.10%
200,000	USD	American Credit Acceptance Receivables Trust 2014-1 - D - 5.2% 12/Apr/2021	179,052	0.05%
150,000	USD	American Credit Acceptance Receivables Trust 2014-2 - D - 4.96% 10/May/2021	136,401	0.04%
500,000	USD	American Credit Acceptance Receivables Trust 2015-3 - A - 1.95% 12/Sep/2019	242,597	0.07%
200,000	USD	American Credit Acceptance Receivables Trust 2016-1A - A - 2.37% 12/May/2020	138,759	0.04%
150,000	USD	American Express Credit Account Master Trust - R A - Libor 1M 15/May/2020	135,182	0.04%
400,000	USD	American Express Credit Account Master Trust - 1A - Libor 1M 15/Jan/2020	360,437	0.10%
930,000	USD	American Express Credit Account Secured Note Trust 2012-4 - A - Libor 1M 15/May/2020	837,767	0.24%
335,000	USD	American Express Credit Account Secured Note Trust 2012-4 - 4 C - Libor 1M 15/May/2020	301,022	0.09%
500,000	USD	American Homes 4 Rent 2014-SFR1 - SFR1 B - Libor 1M 17/Jun/2031	441,881	0.12%
50,000	USD	AmeriCredit Automobile Receivables Trust 2013-5 - B - 1.52% 08/Jan/2019	45,070	0.01%
300,000	USD	AmeriCredit Automobile Receivables Trust 2015-2 - A2B - Libor 1M 10/Sep/2018	98,438	0.03%
114,516	USD	Ameritrust Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2003-AR3 - M3 - Floating 25/Jun/2033	14,141	0.00%
35,310,000	USD	Ameritrust Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2004-R11 - R11 A1 - Libor 1M 25/Nov/2034	366,638	0.10%
32,630,000	USD	Ameritrust Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2004-R6 - A1 - Floating 25/Jul/2034	412,073	0.12%
276,571	USD	Ameritrust Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2005-R1 - M1 - Libor 1M 25/Mar/2035	50,874	0.01%
500,000	USD	Apidos CLO IX - 9AR AR - Libor 3M 15/Jul/2023	446,928	0.13%
800,000	USD	Arbor Realty Collateralized Loan Obligation 2014-1 Ltd - 1A A - Libor 1M 15/May/2024	718,341	0.20%
1,000,000	USD	Arbor Realty Collateralized Loan Obligation 2015-FL1 Ltd - A A - Libor 1M 15/Mar/2025	859,625	0.24%
350,000	USD	ARI Fleet Lease Trust 2014-A - A2 - 0.81% 15/Nov/2022	74,441	0.02%
300,000	USD	Ascentium Equipment Receivables 2014-1 LLC - 1A B - 1.58% 10/Oct/2018	47,584	0.01%
300,000	USD	Ascentium Equipment Receivables 2016-1 Trust - 1A A1 - 0.95% 10/Apr/2017	214,731	0.06%
1,118,553	USD	Asset Backed Securities Corp Home Equity Loan Trust Series AEG 2006-HE1 - A3 - Libor 1M 25/Jan/2036	121,890	0.03%
300,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series NC 2005-HE8 - M1 - Floating 25/Nov/2035	265,589	0.08%
208,833	USD	Asset Backed Securities Corp Home Equity Loan Trust Series OOMC 2005-HE6 - M2 - Libor 1M 25/Jul/2035	58,275	0.02%
1,455,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2003-HE1 - M2 - Libor 1M 15/Jan/2033	144,075	0.04%
2,925,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2004-HE6 - A2 - Libor 1M 25/Sep/2034	113,698	0.03%
164,671	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2005-HE3 - M3 - Libor 1M 25/Apr/2035	32,272	0.01%
262,000	USD	A10 Securitization 2013-1 LLC - A10 1 A - 2.4% 15/Nov/2025	2,680	0.00%
600,000	USD	A10 Term Asset Financing 2014-1 LLC - A1 - 1.72% 15/Apr/2033	264,881	0.07%
300,000	USD	BA Credit Card Trust - A1 A - Libor 1M 15/Oct/2021	270,039	0.08%
500,000	USD	BA Credit Card Trust - A2 A - Libor 1M 16/Sep/2019	450,557	0.13%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
702,000	USD	BA Credit Card Trust - A3 A - Libor 1M 15/Jan/2020	632,964	0.18%
720,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-FL1 - B - Floating 15/Dec/2031	641,171	0.18%
230,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-ICTS - B - Libor 1M 15/Jun/2028	203,439	0.06%
400,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD - B1 - Libor 1M 15/Dec/2029	355,151	0.10%
580,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD - C - Libor 1M 15/Dec/2029	513,393	0.15%
600,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - B - Libor 1M 15/Jan/2028	540,745	0.15%
900,000	USD	BAMLL Commercial Mortgage Securities Trust 2016-ASHF - B - Floating 15/Mar/2028	819,943	0.23%
500,000	USD	BAMLL Re-REMIC Trust 2014-FRR5 - A502 - Floating 27/Mar/2045	436,803	0.12%
600,000	USD	BAMLL Re-REMIC Trust 2014-FRR6 - B - Libor 1M 26/Aug/2046	273,576	0.08%
1,100,000	USD	BAMLL Re-REMIC Trust 2014-FRR7 - A - Libor 1M 26/Oct/2044	970,710	0.27%
435,000	USD	Bank of America Commercial Mortgage Trust 2006-1 - AJ - Floating 10/Sep/2045	77,647	0.02%
6,889,000	USD	Bank of America Funding 2005-A Trust - 5A2 - Libor 1M 20/Feb/2035	170,607	0.05%
2,110,000	USD	Bank of America Mortgage 2004-D Trust - D 2A1 - Floating 25/May/2034	127,977	0.04%
400,000	USD	Barclays Dryrock Issuance Trust - 1 A - Libor 1M 16/Dec/2019	360,316	0.10%
200,000	USD	Barclays Dryrock Issuance Trust - 2 A - Libor 1M 16/Mar/2020	180,031	0.05%
2,600,000	USD	Bayview Commercial Asset Trust 2007-4 - 4A IO - Floating 25/Sep/2037	30,269	0.01%
650,000	USD	Bayview Financial Mortgage Pass-Through Trust Series 2005-B - B M1 - Libor 1M 28/Apr/2039	58,380	0.02%
1,880,000	USD	Bayview Financial Mortgage Pass-Through Trust 2004-A - A - Libor 1M 28/Feb/2044	7,941	0.00%
500,000	USD	Bayview Financial Mortgage Pass-Through Trust 2005-C - C M1 - Libor 1M 28/Jun/2044	198,760	0.06%
881,142	USD	Bayview Financial Mortgage Pass-Through Trust 2006-B - 2A3 - Libor 1M 28/Apr/2036	66,625	0.02%
5,081,000	USD	Bayview Financial Mortgage Pass-Through Trust 2006-B - 2A4 - Libor 1M 28/Apr/2036	107,817	0.03%
180,000	USD	Bayview Opportunity Master Fund Ila Trust 2014-20NPL - A - Floating 28/Aug/2044	61,450	0.02%
600,000	USD	BBCMS Trust 2015-SLP - C - Libor 1M 15/Feb/2028	529,324	0.15%
1,165,000	USD	BCAP LLC 2009-RR13-I Trust - RR13 16A1 - Floating 26/Sep/2035	119,341	0.03%
170,000	USD	BCAP LLC 2013-RR7 Trust - 4A1 - Floating 27/Dec/2034	87,259	0.02%
1,150,000	USD	BCC Funding VIII LLC - 1A A - 1.794% 20/Jun/2020	189,258	0.05%
3,020,000	USD	Bear Stearns ALT-A Trust 2004-11 - 11 1A2 - Floating 25/Nov/2034	82,045	0.02%
5,280,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A1 - Libor 1M 25/Jan/2035	373,647	0.11%
6,838,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A2 - Libor 1M 25/Jan/2035	471,643	0.13%
3,560,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A4 - Floating 25/Jan/2035	278,113	0.08%
12,526,000	USD	Bear Stearns ALT-A Trust 2004-13 - 13 A1 - Libor 1M 25/Nov/2034	404,533	0.11%
5,716,000	USD	Bear Stearns ALT-A Trust 2004-4 - A1 - Floating 25/Jun/2034	274,472	0.08%
6,360,444	USD	Bear Stearns ARM Trust 2003-3 - 3A1 - Floating 25/May/2033	125,747	0.04%
5,957,000	USD	Bear Stearns ARM Trust 2005-5 - 5 A1 - Floating 25/Aug/2035	397,107	0.11%
942,249	USD	Bear Stearns Asset Backed Securities I Trust 2005-FR1 - M1 - Libor 1M 25/Jun/2035	161,206	0.05%
400,000	USD	Bear Stearns Asset Backed Securities I Trust 2005-TC1 - M1 - Floating 25/May/2035	249,531	0.07%
340,000	USD	Bear Stearns Asset Backed Securities I Trust 2006-EC2 - M1 - Floating 25/Feb/2036	150,900	0.04%
600,000	USD	Bear Stearns Asset Backed Securities Trust 2004-SD3 - A3 - Libor 1M 25/Sep/2034	118,907	0.03%
2,100,000	USD	Bear Stearns Asset Backed Securities Trust 2004-2 - A3 - Libor 1M 25/Aug/2034	131,589	0.04%
3,670,000	USD	Bear Stearns Asset Backed Securities Trust 2005-SD2 - 1A3 - Libor 1M 25/Mar/2035	233,603	0.07%
1,500,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD1 - A - Floating 25/Apr/2036	170,821	0.05%
2,125,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD2 - A1 - Libor 1M 25/Jun/2036	183,281	0.05%
1,200,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD2 - A3 - Libor 1M 25/Jun/2036	343,814	0.10%
370,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR9 - PWR9 AJ - 4.985% 11/Sep/2042	25,865	0.01%
530,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR15 - A4 - 5.331% 11/Feb/2044	365,174	0.10%
600,000	USD	Bellemeade Re LTD - 1A M1 - Libor 1M 25/Jul/2025	208,176	0.06%
500,000	USD	Black Diamond CLO 2006-1 Luxembourg SA - 1A B - Libor 3M 29/Apr/2019	425,424	0.12%
700,000	USD	BLCP Hotel Trust - B3 - Libor 1M 15/Aug/2029	623,210	0.18%
600,000	USD	BXHTL 2015-JWRZ Mortgage Trust - GL1 - Libor 1M 15/May/2029	522,965	0.15%
300,000	USD	Cabela's Credit Card Master Note Trust - 1 A2 - Libor 12M 15/Jun/2022	270,039	0.08%
300,000	USD	Cabela's Credit Card Master Note Trust - 1A - Floating 16/Mar/2020	268,691	0.08%
500,000	USD	Cabela's Credit Card Master Note Trust - 1A A2 - Libor 1M 18/Feb/2020	449,942	0.13%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
550,000	USD	Cabela's Credit Card Master Note Trust - 2A A2 - Libor 1M 15/Jun/2020	494,617	0.14%
144,000	USD	California Republic Auto Receivables Trust 2012-1 - C - 3% 15/Jan/2020	130,293	0.04%
400,000	USD	California Republic Auto Receivables Trust 2016-2 - A2 - 1.34% 15/Mar/2019	360,777	0.10%
500,000	USD	Callidus Debt Partners Clo Fund VI Ltd - 6 A A1T - Libor 3M 23/Oct/2021	258,052	0.07%
500,000	USD	Capital Auto Receivables Asset Trust 2013-1 - C - 1.74% 22/Oct/2018	450,804	0.13%
350,000	USD	Capital One Multi-Asset Execution Trust - A1 A - Libor 3M 15/Nov/2019	315,202	0.09%
2,000,000	USD	Capital One Multi-Asset Execution Trust - A11 A11 - Libor 1M 17/Jun/2019	1,799,939	0.50%
80,000	USD	CarMax Auto Owner Trust 2012-3 - D - 2.29% 15/Apr/2019	72,197	0.02%
520,000	USD	CarMax Auto Owner Trust 2013-3 - A3 - 0.97% 16/Apr/2018	115,293	0.03%
400,000	USD	CarMax Auto Owner Trust 2015-2 - A2B - Libor 1M 15/Jun/2018	171,967	0.05%
400,000	USD	CarMax Auto Owner Trust 2015-3 - A2B - Libor 1M 15/Nov/2018	262,450	0.07%
275,000	USD	CarMax Auto Owner Trust 2015-4 - A2B - Libor 1M 15/Apr/2019	214,121	0.06%
300,000	USD	CarMax Auto Owner Trust 2016-1 - A2B - Libor 1M 15/Apr/2019	270,146	0.08%
500,000	USD	Carnow Auto Receivables Trust 2015-1 - A A - 1.69% 15/Jan/2020	183,054	0.05%
4,525,000	USD	Carrington Mortgage Loan Trust Series 2006-0PT1 - OPT1 A3 - Libor 1M 25/Feb/2036	532,634	0.15%
300,000	USD	Cathedral Lake CLO 2015-3 Ltd - A AX - Libor 3M 15/Jan/2026	269,960	0.08%
395,000	USD	Cazenovia Creek Funding I LLC - 1A A - 2% 10/Dec/2023	238,926	0.07%
265,000	USD	Cazenovia Creek Funding I LLC - 1A B - 2.773% 10/Dec/2023	159,588	0.05%
250,000	USD	CCG Receivables Trust 2015-1 - 1 A1 - 0.55% 14/Sep/2016	819	0.00%
300,000	USD	CCG Receivables Trust 2016-1 - A2 - 1.69% 14/Sep/2022	270,236	0.08%
1,000,000	USD	CDGJ Commercial Mortgage Trust 2014-BXCH - C - Floating 15/Dec/2027	885,345	0.25%
4,952,000	USD	Cendant Mortgage Corp - 2 A6 - 6.25% 25/Mar/2032	382,136	0.11%
750,000	USD	Cent CLO - A1AR - Libor 3M 01/Aug/2024	672,696	0.19%
1,000,000	USD	CFCRE 2015-RUM Mortgage Trust - B - Floating 15/Jul/2030	879,021	0.25%
140,000	USD	CGBAM Commercial Mortgage Trust 2014-HD - HD B - Floating 15/Feb/2031	125,064	0.04%
700,000	USD	CG-CCRE Commercial Mortgage Trust 2014-FL1 - FL1 A - Floating 15/Jun/2031	482,636	0.14%
500,000	USD	CGGS Commercial Mortgage Trust 2016-RND - AFL - Libor 1M 15/Feb/2033	454,786	0.13%
1,000,000	USD	CGWF Commercial Mortgage Trust 2013-RKWH - RKWH B - Floating 15/Nov/2030	898,076	0.25%
315,000	USD	Chase Issuance Trust - A1 A1 - 1.15% 15/Jan/2019	284,071	0.08%
500,000	USD	Chase Issuance Trust - A2 A2 - Libor 1M 15/Apr/2019	449,805	0.13%
520,000	USD	Chase Issuance Trust - A3 A3 - Libor 1M 15/Apr/2020	467,581	0.13%
385,000	USD	Chase Issuance Trust - A5 A5 - Libor 1M 15/Mar/2019	346,227	0.10%
400,000	USD	Chase Issuance Trust - A6 A6 - Libor 1M 15/May/2019	360,275	0.10%
365,000	USD	Chase Issuance Trust - A6 A6 - 1.26% 15/Jul/2019	329,848	0.09%
710,000	USD	Chase Issuance Trust - A8 A - Libor 1M 15/Nov/2018	639,357	0.18%
300,000	USD	Chesapeake Funding II LLC - 1A A2 - Libor 1M 15/Mar/2028	271,276	0.08%
300,000	USD	Chesapeake Funding II LLC - 2A A2 - Libor 1M 15/Jun/2028	270,193	0.08%
500,000	USD	Chesapeake Funding LLC - 1A A - Libor 1M 07/Feb/2027	401,732	0.11%
895,000	USD	Chesapeake Funding LLC - 1A A - Libor 1M 07/Mar/2026	490,873	0.14%
250,000	USD	Chesapeake Funding LLC - 1A D - Libor 1M 07/Feb/2027	225,367	0.06%
400,000	USD	Chesapeake Funding LLC - 2A D - Libor 1M 07/May/2024	359,726	0.10%
200,000	USD	Chesapeake Funding LLC - 2012-2A A - Libor 1M 07/May/2024	1,289	0.00%
1,000,000	USD	CHL Mortgage Pass-Through Trust 2004-19 - 19 A4 - 5.25% 25/Oct/2034	0	0.00%
300,000	USD	CIM Trust 2015-4AG - A1 - Libor 1M 25/Oct/2057	237,301	0.07%
300,000	USD	Citi Held For Asset Issuance 2015-PM1 - A - 1.85% 15/Dec/2021	92,764	0.03%
300,000	USD	Citibank Credit Card Issuance Trust - A2 A2 - Libor 1M 23/Jan/2020	273,857	0.08%
840,000	USD	Citibank Credit Card Issuance Trust - A2 A2 - 1.02% 22/Feb/2019	757,016	0.21%
810,000	USD	Citibank Credit Card Issuance Trust - A4 A4 - 1.23% 24/Apr/2019	731,368	0.21%
400,000	USD	Citibank Credit Card Issuance Trust - A7 A7 - Libor 1M 20/May/2020	367,440	0.10%
2,440,000	USD	Citicorp Mortgage Securities REMIC Pass-Through Certificates Trust Series 2005-7 - 3A1 - 5% 25/Oct/2035	77,781	0.02%
1,286,000	USD	Citicorp Residential Mortgage Trust Series 2006-1 - 1 A4 - 5.939% 25/Jul/2036	438,197	0.12%
400,000	USD	Citigroup Commercial Mortgage Trust 2008-C7 - A1A - Floating 10/Dec/2049	303,708	0.09%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Citigroup Commercial Mortgage Trust 2015-SHP2 - D - Libor 1M 15/Jul/2027	177,141	0.05%
1,000,000	USD	Citigroup Commercial Mortgage Trust 2015-SSHP - C - Libor 1M 15/Sep/2017	878,000	0.25%
600,000	USD	Citigroup Mortgage Loan Trust Inc - M2 - Libor 1M 25/Nov/2034	29,270	0.01%
750,000	USD	Citigroup Mortgage Loan Trust Inc - 1 1A8 - Libor 1M 25/May/2035	365,925	0.10%
325,000	USD	Citigroup Mortgage Loan Trust Series 2004-OPT1 Asset Backed Pass-Through Certifi - M1 - Libor 1M 25/Oct/2034	97,843	0.03%
368,000	USD	Citigroup Mortgage Loan Trust 2007-WFHE2 - A3 - Floating 25/Mar/2037	152,766	0.04%
1,170,000	USD	Citigroup Mortgage Loan Trust 2010-4 - 4A5 - 5% 25/Oct/2035	110,209	0.03%
280,000	USD	CNH Equipment Trust 2013-A - A3 - 0.69% 15/Jun/2018	1,900	0.00%
110,000	USD	CNH Equipment Trust 2013-B - A4 - 0.99% 15/Nov/2018	98,958	0.03%
300,000	USD	CNH Wholesale Master Note Trust - 2A A - Libor 1M 15/Aug/2019	270,048	0.08%
6,098,000	USD	CNL Commercial Mortgage Loan Trust 2002-1 - 1A A - Libor 1M 25/Oct/2028	134,012	0.04%
255,000	USD	Colony American Homes 2014-1 - A D - Libor 1M 17/May/2031	225,424	0.06%
400,000	USD	Colony American Homes 2014-1 - 1A C - Floating 17/May/2031	353,451	0.10%
300,000	USD	Colony American Homes 2014-2 - 2A C - Floating 17/Jul/2031	265,175	0.07%
750,000	USD	Colony Mortgage Capital Series 2015-FL3 Ltd - A - Floating 05/Sep/2032	555,932	0.16%
200,000	USD	Colony Starwood Homes 2016-1 Trust - A C - Libor 1M 17/Jul/2033	179,805	0.05%
980,000	USD	Comm - SAVA B - Floating 15/Jun/2034	863,497	0.24%
1,000,000	USD	Comm - TWC B - Libor 1M 13/Feb/2032	889,686	0.25%
905,000	USD	Comm 2014-BBG Mortgage Trust - A - Libor 1M 15/Mar/2029	801,047	0.23%
400,000	USD	COMM 2014-FL4 Mortgage Trust - D - Libor 1M 13/Jul/2031	350,303	0.10%
1,050,000	USD	COMM 2014-FL5 Mortgage Trust - B - Libor 1M 15/Oct/2031	930,627	0.26%
500,000	USD	COMM 2014-PAT Mortgage Trust - A - Libor 1M 13/Aug/2027	445,904	0.13%
350,000	USD	COMM 2014-PAT Mortgage Trust - C - Floating 13/Aug/2027	307,402	0.09%
1,100,000	USD	Conn's Receivables Funding 2015-A LLC - A - 4.565% 15/Sep/2020	249,116	0.07%
400,000	USD	Conn's Receivables Funding 2016-A LLC - A - 4.68% 16/Apr/2018	233,470	0.07%
1,000,000	USD	Conseco Finance Corp - D M1 - Libor 1M 15/Nov/2032	63,550	0.02%
2,125,000	USD	Conseco Finance Home Equity Loan Trust 2002-C - MV1 - Libor 1M 15/May/2032	425,300	0.12%
500,000	USD	Consumer Credit Origination Loan Trust 2015-1 - A - 2.82% 15/Mar/2021	115,145	0.03%
1,050,000	USD	Countrywide Asset-Backed Certificates - BC1 M4 - Floating 25/May/2035	277,927	0.08%
2,110,000	USD	Countrywide Asset-Backed Certificates - 12 2A3 - Floating 25/Feb/2036	228,061	0.06%
150,000	USD	Countrywide Asset-Backed Certificates - 8 M2 - Floating 25/Dec/2035	50,329	0.01%
112,000	USD	CPS Auto Receivables Trust 2013-B - B A - 1.82% 15/Sep/2020	23,616	0.01%
100,000	USD	CPS Auto Receivables Trust 2014-A - A A - 1.21% 15/Dec/2016	14,009	0.00%
400,000	USD	CPS Auto Receivables Trust 2014-C - A - 1.31% 15/Feb/2019	116,658	0.03%
150,000	USD	CPS Auto Receivables Trust 2015-A - B - 2.79% 16/Feb/2021	134,541	0.04%
300,000	USD	CPS Auto Receivables Trust 2016-A - A - 2.25% 15/Oct/2019	217,363	0.06%
300,000	USD	CPS Auto Trust - B A - 1.65% 15/Nov/2019	167,859	0.05%
500,000	USD	Cratos CLO Ltd - 1A D - Libor 3M 19/May/2021	448,931	0.13%
1,200,000	USD	Credit Suisse Commercial Mortgage Trust Series 2007-C3 - A4 - Floating 15/Jun/2039	797,853	0.23%
300,000	USD	Credit Suisse Commercial Mortgage Trust Series 2007-C4 - A1AM - Floating 15/Sep/2039	273,402	0.08%
465,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 E - Floating 15/Aug/2038	424,500	0.12%
2,860,000	USD	Credit Suisse First Boston Mortgage Securities Corp - 6 1A2 - Floating 25/Jul/2035	204,834	0.06%
500,000	USD	Credit Suisse Mortgage Capital Certificates - C - Libor 1M 15/Mar/2017	438,238	0.12%
1,560,000	USD	Credit Suisse Mortgage Capital Certificates - CF3 A1 - Floating 25/Oct/2036	60,202	0.02%
600,000	USD	Credit-Based Asset Servicing and Securitization LLC - RP2 A3 - Libor 1M 25/Jul/2036	289,523	0.08%
700,000	USD	Crown Point CLO Ltd - 1A A1LB - Libor 3M 21/Nov/2022	373,381	0.11%
1,499,625	USD	Crusade Global Trust No 1 of 2007 - 1 A1 - Libor 3M 19/Apr/2038	156,387	0.04%
600,000	USD	CSMC Trust 2015-DEAL - B - Libor 1M 15/Apr/2029	525,594	0.15%
500,000	USD	CSMC Trust 2015-SAND - D - Libor 1M 15/Aug/2030	435,405	0.12%
1,800,000	USD	CWABS Asset-Backed Certificates Trust 2004-7 - 2004-7 MV3 - Libor 1M 25/Dec/2034	603,796	0.17%
271,612,900	USD	CWABS Inc Asset-Backed Certificates Series 2004-1 - 1 2A - Floating 25/Apr/2034	751,385	0.21%
400,000	USD	Dell Equipment Finance Trust 2015-2 - A2B - Libor 1M 22/Dec/2017	360,184	0.10%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	USD	Discover Card Execution Note Trust - A1 A1 - Libor 1M 17/Aug/2020	1,804,529	0.50%
425,000	USD	DRB Prime Student Loan Trust 2016-B - A1 - Libor 1M 25/Jun/2040	383,955	0.11%
850,000	USD	Drug Royalty II LP 2 - 1 A1 - Floating 15/Jul/2023	524,777	0.15%
400,000	USD	DT Auto Owner Trust 2015-1 - A A - 1.06% 17/Sep/2018	17,606	0.00%
400,000	USD	DT Auto Owner Trust 2015-2 - 2A A - 1.24% 17/Sep/2018	99,259	0.03%
350,000	USD	DT Auto Owner Trust 2015-3 - A A - 1.66% 15/Mar/2019	155,465	0.04%
275,000	USD	DT Auto Owner Trust 2016-1 - 1A A - 2% 16/Sep/2019	163,218	0.05%
300,000	USD	DT Auto Owner Trust 2016-2 - 2A A - 1.73% 15/Aug/2019	233,065	0.07%
450,000	USD	Ellington Loan Acquisition Trust 2007-1 - 1 A2B - Floating 28/May/2037	129,002	0.04%
600,000	USD	Enterprise Fleet Financing LLC - 2 A2 - 1.06% 20/Mar/2019	12,490	0.00%
400,000	USD	Enterprise Fleet Financing LLC - 2 A2 - 1.59% 22/Feb/2021	328,567	0.09%
250,000	USD	EQTY 2014-INNS Mortgage Trust - C - Libor 1M 08/May/2031	218,482	0.06%
440,000	USD	EQTY 2014-INNS Mortgage Trust - INNS B - Libor 1M 08/May/2019	379,785	0.11%
200,000	USD	Exeter Automobile Receivables Trust 2014-2 - 2A A - 1.06% 15/Aug/2018	10,184	0.00%
300,000	USD	Exeter Automobile Receivables Trust 2015-1 - A A - 1.6% 17/Jun/2019	82,945	0.02%
480,000	USD	Exeter Automobile Receivables Trust 2015-2 - A A - 1.54% 15/Nov/2019	181,323	0.05%
420,000	USD	Fannie Mae Connecticut Avenue Securities - C02 1M1 - Libor 1M 25/May/2024	216,879	0.06%
1,230,000	USD	Fannie Mae Connecticut Avenue Securities - C03 1M1 - Libor 1M 25/Jul/2024	530,532	0.15%
801,000	USD	Fannie Mae Connecticut Avenue Securities - C01 M1 - Libor 1M 25/Oct/2023	348,186	0.10%
300,000	USD	Fannie Mae Connecticut Avenue Securities - C02 1M1 - Libor 1M 25/Sep/2028	267,698	0.08%
400,000	USD	Fannie Mae Connecticut Avenue Securities - C04 1M1 - Libor 1M 25/Apr/2028	341,844	0.10%
13,008,723	USD	Fannie Mae Pool - 297344 - Floating 01/Nov/2024	131,421	0.04%
13,138,831	USD	Fannie Mae Pool - 316585 - Floating 01/Jan/2025	82,646	0.02%
600,000	USD	Fannie Mae Pool - 323642 - Floating 01/Apr/2029	3,568	0.00%
1,300,000	USD	Fannie Mae Pool - 344313 - Floating 01/Nov/2025	2,673	0.00%
6,008,108	USD	Fannie Mae Pool - 370882 - Floating 01/Feb/2027	7,071	0.00%
800,000	USD	Fannie Mae Pool - 409871 - Floating 01/Apr/2028	5,303	0.00%
800,000	USD	Fannie Mae Pool - 675481 - Floating 01/Feb/2033	1,656	0.00%
4,999,999	USD	Fannie Mae Pool - 795096 - Floating 01/Oct/2034	136,054	0.04%
1,982,652	USD	Fannie Mae Pool - 888245 - Floating 01/Nov/2034	48,748	0.01%
3,092,000	USD	Fannie Mae REMICS - F - Libor 1M 25/Mar/2034	140,151	0.04%
5,732,000	USD	Fannie Mae REMICS - FA - Libor 1M 25/Mar/2037	84,519	0.02%
462,000	USD	Fannie Mae REMICS - FD - Libor 1M 25/Mar/2037	38,663	0.01%
356,500	USD	Fannie Mae REMICS - PF - Libor 1M 25/Mar/2034	60,301	0.02%
1,278,000	USD	Fannie Mae REMICS - 103 DF - Libor 1M 25/Aug/2040	311,917	0.09%
2,602,000	USD	Fannie Mae REMICS - 104 FD - Libor 1M 25/Nov/2036	237,245	0.07%
2,000,000	USD	Fannie Mae REMICS - 107 DA - 3% 25/Jan/2029	280,522	0.08%
1,200,000	USD	Fannie Mae REMICS - 110 FA - Libor 1M 25/Dec/2037	21,067	0.01%
1,070,736	USD	Fannie Mae REMICS - 114 A6 - Libor 1M 27/Oct/2037	293,770	0.08%
4,410,000	USD	Fannie Mae REMICS - 118 FD - Libor 1M 25/Dec/2033	166,731	0.05%
572,000	USD	Fannie Mae REMICS - 120 UF - Libor 1M 25/Mar/2035	54,592	0.02%
17,000,000	USD	Fannie Mae REMICS - 15 FN - Libor 1M 25/Mar/2018	131,047	0.04%
1,645,000	USD	Fannie Mae REMICS - 17 DE - 3.5% 25/Jun/2021	119,708	0.03%
10,241,000	USD	Fannie Mae REMICS - 17 FN - Libor 1M 25/Mar/2018	95,620	0.03%
5,000,000	USD	Fannie Mae REMICS - 179 FB - Floating 25/Oct/2023	104,032	0.03%
4,795,000	USD	Fannie Mae REMICS - 23 FA - Libor 1M 25/Apr/2032	193,316	0.05%
12,000,000	USD	Fannie Mae REMICS - 26 FA - Libor 1M 25/Apr/2022	38,992	0.01%
50,000,000	USD	Fannie Mae REMICS - 28 FA - Floating 25/May/2027	82,122	0.02%
3,375,000	USD	Fannie Mae REMICS - 29 CA - 4.5% 25/Sep/2035	114,614	0.03%
64,766,182	USD	Fannie Mae REMICS - 33 FC - Libor 1M 25/Jun/2032	614,113	0.17%
7,576,361	USD	Fannie Mae REMICS - 33 FH - Libor 1M 25/May/2036	103,745	0.03%
292,000	USD	Fannie Mae REMICS - 33 PF - Libor 1M 25/Feb/2038	21,292	0.01%
15,191,000	USD	Fannie Mae REMICS - 34 FA - Libor 1M 18/May/2032	205,740	0.06%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
25,000,000	USD	Fannie Mae REMICS - 35 FG - Libor 1M 25/May/2033	665,084	0.19%
9,255,000	USD	Fannie Mae REMICS - 36 FS - Libor 1M 25/Jun/2032	167,529	0.05%
775,000	USD	Fannie Mae REMICS - 39 EF - Libor 1M 25/May/2037	115,059	0.03%
2,733,283	USD	Fannie Mae REMICS - 40 FC - Libor 1M 25/Mar/2024	70,918	0.02%
5,002,000	USD	Fannie Mae REMICS - 41 FA - Libor 1M 25/May/2037	73,433	0.02%
640,000	USD	Fannie Mae REMICS - 42 BJ - 3% 25/Aug/2025	43,038	0.01%
1,133,158	USD	Fannie Mae REMICS - 42 CF - Floating 25/Jun/2036	69,790	0.02%
1,520,000	USD	Fannie Mae REMICS - 43 AB - 3.5% 25/Oct/2023	77,722	0.02%
316,947	USD	Fannie Mae REMICS - 43 FE - Libor 1M 25/Sep/2039	26,486	0.01%
60,000,000	USD	Fannie Mae REMICS - 47 FD - Libor 1M 25/Dec/2030	199,686	0.06%
1,145,000	USD	Fannie Mae REMICS - 47 PF - Floating 25/Jun/2038	28,938	0.01%
10,000,000	USD	Fannie Mae REMICS - 49 JH - 4.5% 25/Aug/2028	140,449	0.04%
1,263,000	USD	Fannie Mae REMICS - 49 PF - Libor 1M 25/Apr/2036	148,943	0.04%
1,000,000	USD	Fannie Mae REMICS - 50 FN - Libor 1M 25/Jun/2037	77,759	0.02%
1,115,000	USD	Fannie Mae REMICS - 52 FW - Libor 1M 25/Jul/2034	49,232	0.01%
4,000,000	USD	Fannie Mae REMICS - 52 NF - Libor 1M 25/Jun/2023	120,968	0.03%
3,188,000	USD	Fannie Mae REMICS - 53 FM - Libor 1M 25/Jul/2038	120,404	0.03%
31,314,346	USD	Fannie Mae REMICS - 6 FH - Libor 1M 25/Feb/2032	268,485	0.08%
158,000,000	USD	Fannie Mae REMICS - 63 F - Floating 25/Nov/2022	164,898	0.05%
7,020,000	USD	Fannie Mae REMICS - 63 F1 - Libor 1M 25/Nov/2027	138,088	0.04%
5,029,000	USD	Fannie Mae REMICS - 64 FE - Libor 1M 18/Oct/2032	104,929	0.03%
1,083,000	USD	Fannie Mae REMICS - 66 PF - Libor 1M 25/Jul/2035	67,186	0.02%
141,910,900	USD	Fannie Mae REMICS - 67 F - Floating 25/Dec/2022	156,233	0.04%
171,721,193	USD	Fannie Mae REMICS - 68 FC - Floating 18/Aug/2027	624,476	0.18%
1,321,000	USD	Fannie Mae REMICS - 69 AF - Libor 1M 25/Aug/2035	108,003	0.03%
25,000,000	USD	Fannie Mae REMICS - 7 FG - Libor 1M 25/Feb/2033	337,900	0.10%
3,086,000	USD	Fannie Mae REMICS - 72 FB - Floating 25/Dec/2031	62,943	0.02%
12,700,000	USD	Fannie Mae REMICS - 74 FV - Libor 1M 25/Nov/2032	317,521	0.09%
2,000,000	USD	Fannie Mae REMICS - 76 JF - Libor 1M 25/Aug/2033	15,347	0.00%
2,635,422	USD	Fannie Mae REMICS - 8 FJ - Libor 1M 25/Feb/2033	81,445	0.02%
2,321,913	USD	Fannie Mae REMICS - 81 FL - Libor 1M 18/Jan/2032	21,916	0.01%
20,650,000	USD	Fannie Mae REMICS - 82 FB - Libor 1M 25/Dec/2032	267,338	0.08%
3,920,000	USD	Fannie Mae REMICS - 83 AK - 3% 25/Nov/2018	240,116	0.07%
897,000	USD	Fannie Mae REMICS - 83 KT - Libor 1M 25/Oct/2035	56,437	0.02%
875,000	USD	Fannie Mae REMICS - 83 TK - 5% 25/Jun/2034	22,148	0.01%
2,144,000	USD	Fannie Mae REMICS - 86 FC - Libor 1M 25/Sep/2037	160,578	0.05%
848,000	USD	Fannie Mae REMICS - 88 FA - Libor 1M 25/Oct/2038	54,026	0.02%
3,000,000	USD	Fannie Mae REMICS - 9 EA - 3.5% 25/Jan/2024	334,722	0.09%
1,338,000	USD	Fannie Mae REMICS - 91 HF - Libor 1M 25/Nov/2034	51,711	0.01%
9,170,000	USD	Fannie Mae REMICS - 92 HP - 4.5% 25/Sep/2018	311,959	0.09%
1,225,000	USD	Fannie Mae REMICS - 92 KF - Libor 1M 25/Oct/2036	194,700	0.06%
498,000	USD	Fannie Mae REMICS - 92 OF - Libor 1M 25/Sep/2037	39,458	0.01%
1,932,000	USD	Fannie Mae REMICS - 93 FH - Libor 1M 25/Jan/2033	41,502	0.01%
865,000	USD	Fannie Mae REMICS - 94 E - 3% 25/Jun/2022	250,492	0.07%
1,750,000	USD	Fannie Mae Trust 2003-W6 - F - Libor 1M 25/Sep/2042	111,652	0.03%
1,000,000	USD	Fannie Mae Trust 2005-W3 - W3 3A - Floating 25/Apr/2045	135,793	0.04%
1,615,000	USD	Fannie Mae Trust 2005-W4 - W4 3A - Floating 25/Jun/2035	182,087	0.05%
1,643,000	USD	Fannie Mae Whole Loan - W1 1AF1 - Libor 1M 25/Nov/2046	181,144	0.05%
100,000	USD	FBR Securitization Trust - 5 AV24 - Floating 25/Nov/2035	51,503	0.01%
550,000	USD	FFMLT Trust 2005-FF2 - M3 - Floating 25/Mar/2035	312,580	0.09%
232,000	USD	Fieldstone Mortgage Investment Trust Series 2005-1 - M4 - Libor 1M 25/Mar/2035	7,518	0.00%
800,000	USD	First Franklin Mortgage Loan Trust Series 2005-FF12 - A2B - Floating 25/Nov/2036	65,166	0.02%
300,000	USD	First Franklin Mortgage Loan Trust 2005-FFH2 - M2 - Floating 25/Apr/2035	200,575	0.06%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
750,000	USD	First Franklin Mortgage Loan Trust 2005-FFH3 - FFH3 M1 - Libor 1M 25/Sep/2035	117,165	0.03%
2,000,000	USD	First Franklin Mortgage Loan Trust 2006-FF1 - 2A3 - Floating 25/Jan/2036	192,313	0.05%
1,500,000	USD	First Horizon Mortgage Pass-Through Trust 2004-AR1 - AR1 1A1 - Floating 25/Feb/2034	48,464	0.01%
400,000	USD	First Investors Auto Owner Trust 2013-1 - 1A D - 2.53% 15/Jan/2020	361,013	0.10%
526,000	USD	First Investors Auto Owner Trust 2013-2 - 2A A2 - 1.23% 15/Mar/2019	30,384	0.01%
300,000	USD	First Investors Auto Owner Trust 2014-2 - A A2 - 0.86% 15/Aug/2018	207	0.00%
500,000	USD	First National Master Note Trust 2015-1 - A - Libor 1M 15/Sep/2020	451,245	0.13%
470,000	USD	First NLC Trust 2005-2 - M1 - Floating 25/Sep/2035	351,743	0.10%
300,000	USD	Flagship Credit Auto Trust 2013-1 - D - 5.38% 15/Jul/2020	268,996	0.08%
500,000	USD	Flagship Credit Auto Trust 2015-2 - A - 1.98% 15/Oct/2020	296,324	0.08%
230,000	USD	Ford Credit Auto Owner Trust 2013-A - D - 1.86% 15/Aug/2019	207,495	0.06%
400,000	USD	Ford Credit Auto Owner Trust 2015-A - A2B - Libor 1M 15/Jan/2018	89,903	0.03%
400,000	USD	Ford Credit Auto Owner Trust 2015-B - A2B - Libor 1M 15/Mar/2018	141,538	0.04%
150,000	USD	Ford Credit Auto Owner Trust 2016-A - A2B - Libor 1M 15/Dec/2018	135,215	0.04%
250,000	USD	Ford Credit Auto Owner Trust 2016-B - A2B - Floating 15/Mar/2019	225,303	0.06%
1,090,000	USD	Ford Credit Floorplan Master Owner Trust A - 2A - 1.92% 15/Jan/2019	985,225	0.27%
250,000	USD	Fore CLO Ltd - 1A A2 - Libor 3M 20/Jul/2019	103,980	0.03%
2,500,000	USD	Four Corners CLO III Ltd - 3A A - Libor 3M 22/Jul/2020	184,921	0.05%
1,600,000	USD	Freddie Mac Non Gold Pool - 1J0301 - Floating 01/Feb/2037	147,437	0.04%
1,000,000	USD	Freddie Mac Non Gold Pool - 610216 - Floating 01/May/2025	6,603	0.00%
1,000,000	USD	Freddie Mac Non Gold Pool - 786223 - Floating 01/Jan/2028	3,419	0.00%
310,000	USD	Freddie Mac Non Gold Pool - 786661 - Floating 01/Apr/2029	3,357	0.00%
1,700,000	USD	Freddie Mac Non Gold Pool - 788825 - Floating 01/Nov/2031	5,116	0.00%
25,980,901	USD	Freddie Mac Non Gold Pool - 846098 - Floating 01/Apr/2025	16,632	0.00%
93,000,000	USD	Freddie Mac REMICS - FA - Floating 15/Feb/2031	582,430	0.16%
40,665,000	USD	Freddie Mac REMICS - FA - Libor 1M 15/May/2029	319,894	0.09%
11,185,000	USD	Freddie Mac REMICS - FD - Libor 1M 15/Jan/2033	98,638	0.03%
8,955,000	USD	Freddie Mac REMICS - FD - Libor 1M 15/Mar/2032	63,852	0.02%
27,757,000	USD	Freddie Mac REMICS - 1599 F - Floating 15/Oct/2023	600,896	0.17%
23,189,000	USD	Freddie Mac REMICS - 2071 F - Libor 1M 15/Jul/2028	100,918	0.03%
25,000,000	USD	Freddie Mac REMICS - 2136 F - Libor 12M 15/Mar/2029	105,675	0.03%
17,200,000	USD	Freddie Mac REMICS - 2156 FQ - Libor 1M 15/May/2029	93,079	0.03%
10,683,000	USD	Freddie Mac REMICS - 2315 FW - Libor 1M 15/Apr/2027	75,902	0.02%
63,146,256	USD	Freddie Mac REMICS - 2377 FE - Libor 1M 15/Nov/2031	232,000	0.07%
14,305,000	USD	Freddie Mac REMICS - 2380CF - Libor 1M 15/Nov/2031	203,554	0.06%
57,000,000	USD	Freddie Mac REMICS - 2394 FX - Libor 1M 15/Dec/2031	228,113	0.06%
6,764,000	USD	Freddie Mac REMICS - 2412GF - Libor 1M 15/Feb/2032	260,330	0.07%
5,616,000	USD	Freddie Mac REMICS - 2416 FG - Libor 1M 17/Feb/2032	101,222	0.03%
4,277,000	USD	Freddie Mac REMICS - 2437 FD - Libor 1M 15/Oct/2020	16,868	0.00%
10,663,000	USD	Freddie Mac REMICS - 2439 F - Libor 1M 15/Mar/2032	74,993	0.02%
16,783,000	USD	Freddie Mac REMICS - 2470 AF - Floating 15/Mar/2032	91,021	0.03%
7,175,000	USD	Freddie Mac REMICS - 2489 FA - Libor 1M 15/Feb/2032	74,842	0.02%
23,450,000	USD	Freddie Mac REMICS - 2567 FJ - Libor 1M 15/Feb/2033	203,892	0.06%
3,955,000	USD	Freddie Mac REMICS - 2571 FB - Libor 1M 15/Feb/2018	31,176	0.01%
200,000	USD	Freddie Mac REMICS - 2575 YC - 5% 15/Feb/2018	12,435	0.00%
31,848,000	USD	Freddie Mac REMICS - 2585 FD - Libor 1M 15/Dec/2032	365,623	0.10%
20,000,000	USD	Freddie Mac REMICS - 2626 NF - Libor 1M 15/Jun/2023	118,338	0.03%
1,279,000	USD	Freddie Mac REMICS - 2650 FV - Libor 1M 15/Dec/2032	44,138	0.01%
899,000	USD	Freddie Mac REMICS - 2650 FX - Libor 1M 15/Dec/2032	33,124	0.01%
1,253,000	USD	Freddie Mac REMICS - 2802 FH - Floating 15/Sep/2033	34,940	0.01%
3,035,000	USD	Freddie Mac REMICS - 2838 FB - Libor 1M 15/Aug/2019	36,567	0.01%
721,000	USD	Freddie Mac REMICS - 2916 NF - Libor 1M 15/Jan/2035	57,481	0.02%
2,500,000	USD	Freddie Mac REMICS - 2974 PF - Libor 1M 15/May/2035	406,917	0.11%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,350,000	USD	Freddie Mac REMICS - 2990 DE - Libor 1M 15/Nov/2034	40,060	0.01%
353,000	USD	Freddie Mac REMICS - 3042 PF - Libor 1M 15/Aug/2035	44,057	0.01%
1,768,000	USD	Freddie Mac REMICS - 3085 VF - Libor 1M 15/Dec/2035	183,976	0.05%
324,000	USD	Freddie Mac REMICS - 3102 FG - Libor 1M 15/Jan/2036	35,998	0.01%
780,000	USD	Freddie Mac REMICS - 3117 FE - Libor 1M 15/Feb/2036	88,147	0.02%
1,860,000	USD	Freddie Mac REMICS - 3136 LF - Libor 1M 15/Apr/2036	186,373	0.05%
877,000	USD	Freddie Mac REMICS - 3173 FC - Libor 1M 15/Jan/2036	52,496	0.01%
1,048,000	USD	Freddie Mac REMICS - 3179 FP - Libor 1M 15/Jul/2036	72,179	0.02%
953,092	USD	Freddie Mac REMICS - 3235 FX - Libor 1M 15/Nov/2036	26,489	0.01%
864,000	USD	Freddie Mac REMICS - 3239 EF - Libor 1M 15/Nov/2036	92,003	0.03%
500,000	USD	Freddie Mac REMICS - 3239 FB - Libor 1M 15/Nov/2036	53,552	0.02%
2,400,000	USD	Freddie Mac REMICS - 3247 FA - Libor 1M 15/Aug/2036	67,943	0.02%
3,000,000	USD	Freddie Mac REMICS - 3262 FT - Libor 1M 15/Jan/2037	58,752	0.02%
7,957,000	USD	Freddie Mac REMICS - 3266 F - Libor 1M 15/Jan/2037	272,355	0.08%
800,000	USD	Freddie Mac REMICS - 3347 PF - Libor 1M 15/Jan/2036	18,052	0.01%
2,840,000	USD	Freddie Mac REMICS - 3373 FB - Libor 1M 15/Oct/2037	118,488	0.03%
1,675,000	USD	Freddie Mac REMICS - 3376 FM - Libor 1M 15/Oct/2037	62,533	0.02%
1,642,000	USD	Freddie Mac REMICS - 3386 FB - Floating 15/Nov/2037	149,770	0.04%
5,000,000	USD	Freddie Mac REMICS - 3538 DE - 3.5% 15/Jul/2023	45,971	0.01%
9,065,000	USD	Freddie Mac REMICS - 3595 BA - 4% 15/Dec/2023	108,598	0.03%
735,000	USD	Freddie Mac REMICS - 3628 VB - 5% 15/Oct/2026	185,169	0.05%
13,900,300	USD	Freddie Mac REMICS - 3683 AD - 2.25% 15/Jan/2020	643,694	0.18%
2,410,715	USD	Freddie Mac REMICS - 37080 GF - Libor 1M 15/Oct/2027	147,843	0.04%
910,000	USD	Freddie Mac REMICS - 3760 KH - 2% 15/Nov/2020	107,131	0.03%
141,000	USD	Freddie Mac REMICS - 3767 JF - Floating 15/Feb/2039	42,556	0.01%
1,000,000	USD	Freddie Mac REMICS - 3780 FE - Libor 1M 15/Dec/2020	84,736	0.02%
391,000	USD	Freddie Mac REMICS - 3784 F - Libor 1M 15/Jul/2023	48,340	0.01%
1,500,000	USD	Freddie Mac REMICS - 3805 AH - 3% 15/Apr/2024	134,238	0.04%
650,000	USD	Freddie Mac REMICS - 3821 MA - 3.5% 15/Oct/2032	138,637	0.04%
2,000,000	USD	Freddie Mac REMICS - 3827 AC - 3.5% 15/Feb/2024	23,913	0.01%
660,000	USD	Freddie Mac REMICS - 3843 KG - 3% 15/Jul/2036	30,808	0.01%
2,250,000	USD	Freddie Mac REMICS - 3873 AG - 3% 15/May/2029	348,074	0.10%
4,540,000	USD	Freddie Mac REMICS - 3874 GC - 3% 15/Dec/2024	416,570	0.12%
744,000	USD	Freddie Mac REMICS - 3874 PF - Floating 15/Jan/2038	29,508	0.01%
494,000	USD	Freddie Mac REMICS - 3919 AF - Libor 1M 15/Mar/2030	110,785	0.03%
1,100,000	USD	Freddie Mac REMICS - 3944 LB - 2% 15/Feb/2025	169,525	0.05%
187,500	USD	Freddie Mac REMICS - 3970 GF - Floating 15/Sep/2026	71,175	0.02%
325,000	USD	Freddie Mac REMICS - 4002 YF - Floating 15/Feb/2042	119,645	0.03%
458,571	USD	Freddie Mac REMICS - 6745 FB - Libor 1M 15/Aug/2025	82,933	0.02%
1,050,000	USD	Freddie Mac Strips - 237 F14 - Libor 1M 15/May/2036	42,198	0.01%
1,705,000	USD	Freddie Mac Strips - 244 F22 - Floating 15/Dec/2036	57,283	0.02%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DNA1 M1 - Libor 1M 25/Jul/2028	217,950	0.06%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DNA2 M2 - Libor 1M 25/Oct/2028	227,003	0.06%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DN1 M1 - Libor 1M 25/Feb/2024	118,306	0.03%
245,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DN4 M2 - Libor 1M 25/Oct/2024	146,696	0.04%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - HQA1 M1 - Libor 1M 25/Sep/2028	220,835	0.06%
300,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - HQA2 M1 - Libor 1M 25/Nov/2028	268,226	0.08%
1,000,000	USD	FREMF 2012-K501 Mortgage Trust - K501 C - Floating 25/Nov/2046	901,693	0.25%
1,250,000	USD	FREMF 2014-KF04 Mortgage Trust - B - Libor 1M 25/Jan/2021	671,786	0.19%
1,100,000	USD	FREMF 2014-KF05 Mortgage Trust - KF05 B - Libor 1M 25/Sep/2022	768,045	0.22%
350,000	USD	FREMF 2014-KS02 Mortgage Trust - B - Libor 1M 25/Aug/2023	304,878	0.09%
240,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - AFL1 - Libor 1M 15/Dec/2016	214,214	0.06%
500,000	USD	Gale Force 3 Clo Ltd - A D - Libor 3M 19/Apr/2021	400,810	0.11%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	USD	GCAT 2015-1 LLC - A1 - 3.625% 26/May/2020	160,047	0.05%
600,000	USD	GCAT 2015-2 - A1 - Floating 25/Jul/2020	417,307	0.12%
380,000	USD	GE Dealer Floorplan Master Note Trust - 1A - Libor 1M 20/Jul/2019	341,340	0.10%
385,000	USD	GE Dealer Floorplan Master Note Trust - 2A - Libor 1M 20/Oct/2019	346,180	0.10%
7,707,000	USD	Global Mortgage Securitization Ltd - A A2 - Libor 1M 25/Apr/2032	365,616	0.10%
1,220,000	USD	Global Mortgage Securitization Ltd - A A2 - Libor 1M 25/Nov/2032	30,813	0.01%
300,000	USD	GLS Auto Receivables Trust 2016-1 - A A - 2.73% 15/Oct/2020	258,130	0.07%
490,000	USD	GM Financial Automobile Leasing Trust 2014-1 - A C - 1.99% 21/May/2018	441,310	0.12%
350,000	USD	GM Financial Automobile Leasing Trust 2015-3 - A2B - Libor 1M 20/Jun/2018	286,694	0.08%
550,000	USD	GMAT 2013-1 Trust - 1A A - Floating 25/Nov/2043	200,424	0.06%
750,000	USD	GMAT 2015-1 Trust - 1A A1 - Floating 25/Sep/2020	501,038	0.14%
300,000	USD	GMF Floorplan Owner Revolving Trust - A2 - Libor 1M 17/May/2021	269,332	0.08%
200,000	USD	GMF Floorplan Owner Revolving Trust - 1 A2 - Libor 1M 15/May/2020	178,938	0.05%
500,000	USD	Golden Credit Card Trust - 1A A - Libor 1M 15/Jan/2020	451,818	0.13%
2,000,000	USD	Golden Credit Card Trust - 2A A - Libor 1M 15/Mar/2021	1,791,006	0.50%
145,000	USD	Golden Credit Card Trust - 2A A - Libor 1M 15/Sep/2018	130,626	0.04%
500,000	USD	Goldman Sachs Asset Management CLO PLC - 1A D - Libor 3M 01/Aug/2022	437,490	0.12%
400,000	USD	Gosforth Funding 2016-1 PLC - 1A A1A - Floating 15/Feb/2058	329,303	0.09%
3,500,000	USD	Government National Mortgage Association - CD - 2.5% 16/Aug/2039	102,521	0.03%
1,015,000	USD	Government National Mortgage Association - VA - 4.5% 20/Jul/2021	278,410	0.08%
400,000	USD	Government National Mortgage Association - VB - 5% 20/Dec/2024	54,738	0.02%
9,446,000	USD	Government National Mortgage Association - 15 FB - Libor 1M 16/Apr/2031	138,448	0.04%
4,885,000	USD	Government National Mortgage Association - 7 FB - Libor 1M 16/Jan/2033	96,551	0.03%
1,823,000	USD	Government National Mortgage Association - 9 FA - Floating 20/Feb/2038	97,049	0.03%
400,000	USD	GP Portfolio Trust 2014-GGP - GPP B - Floating 15/Feb/2027	354,507	0.10%
1,000,000	USD	Gracechurch Card Funding PLC - 3A A - Floating 15/May/2019	900,927	0.25%
1,000,000	USD	Green Tree Agency Advance Funding Trust I Series 2015-T1 - AT1 - 2.3019% 15/Oct/2046	899,527	0.25%
300,000	USD	Green Tree Agency Advance Funding Trust I Series 2015-T1 - DT1 - 3.9305% 15/Oct/2046	269,837	0.08%
500,000	USD	GS Mortgage Securities Corp Trust 2016-ICE2 - B - Floating 15/Feb/2033	451,697	0.13%
500,000	USD	GS Mortgage Securities Trust 2007-GG10 - A4 - Floating 10/Aug/2045	402,703	0.11%
800,000	USD	GS Mortgage Securities Trust 2014-GSFL - B - Floating 15/Jul/2031	710,910	0.20%
2,120,000	USD	GSAA Home Equity Trust 2004-11 - 11 2A1 - Libor 1M 25/Dec/2034	76,148	0.02%
7,730,998	USD	GSAA Home Equity Trust 2004-6 - 6 A2 - Floating 25/Jun/2034	134,582	0.04%
13,100,000	USD	GSAA Home Equity Trust 2004-8 - 8 A3A - Floating 25/Sep/2034	283,653	0.08%
1,468,000	USD	GSAA Home Equity Trust 2005-5 - M2 - Libor 1M 25/Feb/2035	209,569	0.06%
200,000	USD	GSAMP Trust 2004-SEA2 - M1 - Libor 1M 25/Mar/2034	54,520	0.02%
811,525	USD	GSAMP Trust 2005-HE1 - M1 - Floating 25/Dec/2034	54,680	0.02%
5,000,000	USD	GSAMP Trust 2006-HE1 - A2C - Floating 25/Jan/2036	166,459	0.05%
3,571,808	USD	GSAMP Trust 2006-SEA1 - SEA1 A - Libor 1M 25/May/2036	71,752	0.02%
278,216	USD	GSRPM Mortgage Loan Trust 2003-2 - 2 M1 - Libor 1M 25/Jun/2033	123,282	0.03%
822,000	USD	GSRPM Mortgage Loan Trust 2006-2 - A2 - Libor 1M 25/Sep/2036	64,279	0.02%
510,000	USD	Hercules Capital Funding Trust 2014-1 - A A - 3.524% 16/Apr/2021	455,624	0.13%
100,000	USD	Hertz Fleet Lease Funding LP - 1 A - Libor 1M 10/Apr/2028	41,568	0.01%
400,000	USD	Hertz Fleet Lease Funding LP - 1 D - Libor 1M 10/Apr/2030	360,225	0.10%
400,000	USD	Hertz Fleet Lease Funding LP - 1 E - Libor 1M 10/Jul/2029	357,075	0.10%
500,000	USD	Hertz Fleet Lease Funding LP - 1C - Libor 1M 10/Jul/2029	453,228	0.13%
280,000	USD	Hilton Grand Vacations Trust 2014-A - AA B - 2.07% 25/Nov/2026	143,099	0.04%
200,000	USD	Hilton USA Trust 2013-HLF - CFL - Floating 05/Nov/2030	163,146	0.05%
1,000,000	USD	Hilton USA Trust 2013-HLF - HLF BFL - Floating 05/Nov/2030	815,716	0.23%
750,000	USD	Home Equity Asset Trust 2005-6 - M1 - Libor 1M 25/Dec/2035	222,353	0.06%
1,000,000	USD	Home Equity Asset Trust 2005-7 - 7 2A4 - Libor 1M 25/Jan/2036	238,248	0.07%
970,704	USD	Home Equity Asset Trust 2006-8 - 8 2A2 - Libor 1M 25/Mar/2037	78,896	0.02%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,427,500	USD	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C - AII3 - Libor 1M 25/Oct/2035	795,142	0.22%
1,500,000	USD	Home Loan Trust 2003-HI1 - HI1 M1 - Floating 25/Apr/2028	44,881	0.01%
300,000	USD	Home Partners of America 2016-1 Trust - 1 D - Libor 1M 17/Mar/2033	272,041	0.08%
400,000	USD	Home Partners of America 2016-1 Trust - 1A - Libor 12M 17/Mar/2033	343,375	0.10%
3,530,000	USD	HomeBanc Mortgage Trust 2004-2 - A1 - Libor 1M 25/Dec/2034	296,930	0.08%
575,000	USD	HomeBanc Mortgage Trust 2005-4 - A1 - Floating 25/Oct/2035	114,276	0.03%
1,750,000	USD	HomeBanc Mortgage Trust 2005-4 - A2 - Floating 25/Oct/2035	349,502	0.10%
1,686,000	USD	Homestar Mortgage Acceptance Corp - AV2C - Libor 1M 25/Jul/2034	168,227	0.05%
17,047,000	USD	Homestar Mortgage Acceptance Corp - 1 A1 - Libor 1M 25/Mar/2034	658,999	0.19%
1,800,000	USD	Homestar Mortgage Acceptance Corp - 2 AV1 - Libor 1M 25/Jun/2034	85,116	0.02%
3,970,000	USD	Homestar Mortgage Acceptance Corp - 3 AV1 - Libor 1M 25/Jul/2034	191,916	0.05%
1,060,000	USD	Homestar Mortgage Acceptance Corp - 4 A3 - Libor 1M 25/Sep/2034	183,544	0.05%
394,000	USD	Honda Auto Receivables 2013-4 Owner Trust - A4 - 1.04% 18/Feb/2020	355,035	0.10%
725,000	USD	HSBC Home Equity Loan Trust USA 2006-3 - 3 A4 - Libor 1M 20/Mar/2036	188,311	0.05%
2,815,000	USD	HSBC Home Equity Loan Trust USA 2007-1 - AS - Libor 1M 20/Mar/2036	231,322	0.07%
1,073,874	USD	HSBC Home Equity Loan Trust USA 2007-2 - 2007-2 AS - Libor 1M 20/Jul/2036	115,977	0.03%
430,000	USD	HSI Asset Securitization Corp Trust 2006-OPT1 - 2A3 - Libor 1M 25/Dec/2035	52,699	0.01%
805,000	USD	HSI Asset Securitization Corp Trust 2006-OPT2 - 2A3 - Floating 25/Jan/2036	41,832	0.01%
400,000	USD	Hyatt Hotel Portfolio Trust 2015-HYT - B - Floating 15/Nov/2029	356,827	0.10%
200,000	USD	Hyundai Auto Lease Securitization Trust 2016-A - A2B - Libor 1M 16/Jul/2018	180,217	0.05%
30,665,000	USD	Impac CMB Trust Series 2004-4 - 4 1A1 - Libor 1M 25/Sep/2034	902,579	0.25%
288,000	USD	Impac CMB Trust Series 2004-8 - 3B - Libor 1M 25/Aug/2034	26,194	0.01%
8,363,000	USD	Impac CMB Trust Series 2005-4 - 4 1M1 - Floating 25/May/2035	585,279	0.17%
720,000	USD	Impac Secured Assets CMN Owner Trust - 1A3 - Floating 25/Nov/2034	55,861	0.02%
2,941,000	USD	Impac Secured Assets CMN Owner Trust - 1A3 - Libor 1M 25/Feb/2035	404,976	0.11%
450,000	USD	Impac Secured Assets Trust 2006-5 - 2A2 - Libor 1M 25/Dec/2036	65,973	0.02%
250,000	USD	Invitation Homes 2013-SFR1 Trust - SFR1 C - Libor 1M 17/Dec/2030	222,068	0.06%
500,000	USD	Invitation Homes 2014-SFR1 Trust - C - Libor 1M 17/Jun/2031	447,527	0.13%
300,000	USD	Invitation Homes 2014-SFR2 Trust - SFR2 B - Floating 17/Sep/2031	266,218	0.08%
400,000	USD	Invitation Homes 2014-SFR3 Trust - SFR3 A - Libor 1M 17/Dec/2031	357,092	0.10%
500,000	USD	Invitation Homes 2015-SFR2 Trust - C - Libor 1M 17/Jun/2032	442,487	0.12%
500,000	USD	Invitation Homes 2015-SFR3 Trust - B - Libor 1M 17/Aug/2032	447,013	0.13%
500,000	USD	Inwood Park CDO Ltd - 1A A1A - Libor 3M 20/Jan/2021	29,951	0.01%
800,000	USD	Irwin Home Equity Loan Trust 2005-1 - 1 2A3 - Floating 25/Jun/2035	8,744	0.00%
1,020,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M1 - Libor 1M 25/Jun/2028	107,522	0.03%
945,000	USD	Irwin Whole Loan Home Equity Trust 2005-B - 1M1 - Libor 1M 25/Dec/2029	238,083	0.07%
600,000	USD	IXIS Real Estate Capital Trust 2005-HE1 - M3 - Libor 1M 25/Jun/2035	106,053	0.03%
296,697	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2004-LN2 - A1A - Floating 15/Jul/2041	29,054	0.01%
720,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP8 - A1A - 5.397% 15/May/2045	45,232	0.01%
200,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP9 - LDP9 A3SF - Libor 1M 15/May/2047	58,672	0.02%
900,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2007-CIBC18 - A4 - 5.44% 12/Jun/2047	702,601	0.20%
690,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-BXH - B - Libor 1M 15/Apr/2027	608,952	0.17%
580,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - B - Libor 1M 15/Oct/2029	510,441	0.14%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - C - Libor 1M 15/Oct/2029	439,440	0.12%
250,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - FL4 B - Libor 1M 15/Dec/2030	186,630	0.05%
210,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	187,632	0.05%
400,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - C - Libor 1M 15/Jul/2031	355,725	0.10%
590,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL6 - A - Libor 1M 15/Nov/2031	490,251	0.14%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-INN - A - Libor 1M 15/Jun/2029	311,538	0.09%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
285,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-INN - INN C - Libor 1M 15/Jun/2029	249,513	0.07%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-PHH - B - Floating 15/Aug/2027	450,179	0.13%
800,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-COSMO - C - Libor 1M 15/Jan/2032	715,798	0.20%
550,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7 - B - Libor 1M 15/May/2028	488,894	0.14%
800,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-SGP - B - Libor 1M 15/Jul/2036	721,563	0.20%
550,000	USD	JP Morgan Mortgage Acquisition Corp 2005-FLD1 - M3 - Libor 1M 25/Jul/2035	386,186	0.11%
715,000	USD	JP Morgan Mortgage Acquisition Corp 2005-WMC1 - M1 - Floating 25/Sep/2035	157,008	0.04%
2,004,188	USD	JP Morgan Mortgage Acquisition Trust 2006-ACC1 - ACC1 A4 - Libor 1M 25/May/2036	198,539	0.06%
1,000,000	USD	JP Morgan Mortgage Acquisition Trust 2006-CH1 - A4 - Floating 25/Jul/2036	131,836	0.04%
950,000	USD	JP Morgan Seasoned Mortgage Trust 2014-1 - AM - Libor 1M 25/May/2033	686,225	0.19%
500,000	USD	JPMorgan Chase & Co Floating 25/Feb/2021	461,317	0.13%
500,000	USD	KKR Financial CLO 2007-1 Ltd - A C - Libor 3M 15/May/2021	448,481	0.13%
500,000	USD	Lanark Master Issuer PLC - 1A 1A1 - Libor 3M 22/Dec/2054	345,672	0.10%
100,000	USD	LB-UBS Commercial Mortgage Trust 2004-C1 - C1 A4 - 4.568% 15/Jan/2031	5,047	0.00%
1,000,000	USD	LB-UBS Commercial Mortgage Trust 2006-C4 - AJ - Floating 15/Jun/2038	165,867	0.05%
500,000	USD	LCM X LP - 10A AR - Libor 3M 15/Apr/2022	349,972	0.10%
200,000	USD	LEAF Receivables Funding 9 LLC - 1 A4 - 1.98% 15/Sep/2021	118,205	0.03%
15,446,000	USD	Lehman ABS Manufactured Housing Contract Trust 2002-A - A A - Libor 1M 15/Jun/2033	338,793	0.10%
1,363,000	USD	Lehman Brothers Small Balance Commercial - 1A 1A - Libor 1M 25/Apr/2031	90,962	0.03%
2,757,495	USD	Lehman Brothers Small Balance Commercial - 1A 2A - Libor 1M 25/Apr/2031	153,538	0.04%
322,030	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 - 3A 1A3 - Libor 1M 25/Oct/2037	98,774	0.03%
719,400	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 - 3A 1A4 - Libor 1M 25/Oct/2037	72,185	0.02%
433,000	USD	LSTAR Securities Investment Ltd 2015-8 - 8 A1 - Floating 01/Aug/2020	315,803	0.09%
1,320,000	USD	LSTAR Securities Investment Trust 2014-2 - 2A - Libor 1M 01/Dec/2021	918,789	0.26%
1,215,000	USD	LSTAR Securities Investment Trust 2015-1 - A - Floating 01/Jan/2020	954,751	0.27%
750,000	USD	LSTAR Securities Investment Trust 2015-4 - A1 - Libor 1M 01/Apr/2020	551,075	0.16%
800,000	USD	LSTAR Securities Investment Trust 2015-5 - A1 - Libor 1M 01/Apr/2020	434,983	0.12%
750,000	USD	LSTAR Securities Investment Trust 2015-7 - 7A - Libor 1M 01/Jul/2020	584,067	0.16%
903,000	USD	LSTAR Securities Investment Trust 2015-9 - 9 A1 - Floating 01/Oct/2020	737,428	0.21%
900,000	USD	LSTAR Securities Investment 2016-1 - A1 - Libor 1M 01/Jan/2021	624,849	0.18%
400,000	USD	Master Credit Card Trust II - 3A A - Libor 1M 22/Jan/2018	360,078	0.10%
300,000	USD	Master Credit Card Trust II - 3A B - 1.64% 22/Jan/2018	270,065	0.08%
400,000	USD	Master Credit Card Trust II Series 2016-1 - A A - Libor 1M 23/Sep/2019	360,273	0.10%
710,000	USD	MASTR Adjustable Rate Mortgages Trust 2004-11 - 11 M1 - Floating 25/Nov/2034	83,073	0.02%
2,855,000	USD	MASTR Alternative Loan Trust 2005-1 - 1 6A2 - Floating 25/Feb/2035	105,473	0.03%
3,929,251	USD	Mastr Asset Backed Securities Trust 2006-AB1 - AB1 A2 - Libor 1M 25/Feb/2036	301,763	0.09%
2,220,000	USD	MASTR Asset Securitization Trust 2003-6 - 3A2 - Floating 25/Jul/2018	24,824	0.01%
2,658,532	USD	Mastr Specialized Loan Trust - 1 A - Libor 1M 25/Jan/2036	130,348	0.04%
400,000	USD	Mercedes-Benz Master Owner Trust 2015-A - AA A - Libor 1M 15/Apr/2019	360,116	0.10%
8,374,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-A - 2A2 - Floating 25/Mar/2028	163,533	0.05%
12,236,564	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-C - A2 - Floating 25/Jun/2028	284,546	0.08%
8,870,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-C - C A1 - Floating 25/Jun/2028	253,767	0.07%
6,700,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-E - E A1 - Libor 1M 25/Oct/2028	203,461	0.06%
2,229,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-G - A1 - Floating 25/Jan/2029	87,519	0.02%
2,867,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-G - A3 - Floating 25/Jan/2029	25,533	0.01%
5,731,486	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-A - A A1 - Floating 25/Apr/2029	198,136	0.06%
6,963,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-C - A1 - Libor 1M 25/Jul/2029	224,402	0.06%
11,000,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D - D A2 - Floating 25/Aug/2029	371,550	0.10%
4,116,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-G - A2 - Floating 25/Jan/2030	151,019	0.04%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,157,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-G - G A1 - Libor 1M 25/Jan/2030	155,492	0.04%
2,385,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2005-A - A A1 - Floating 25/Mar/2030	94,059	0.03%
673,000	USD	Merrill Lynch Mortgage Investors Trust Series 2005-A9 - 2A1B - Floating 25/Dec/2035	21,176	0.01%
474,101	USD	Merrill Lynch Mortgage Investors Trust Series 2005-WMC2 - WMC2 M3 - Libor 1M 25/Apr/2036	111,558	0.03%
850,000	USD	Merrill Lynch Mortgage Trust 2006-C2 - AM - Floating 12/Aug/2043	753,304	0.21%
500,000	USD	ML-CFC Commercial Mortgage Trust 2006-2 - AJ - Floating 12/Jun/2046	240,796	0.07%
400,000	USD	Morgan Stanley ABS Capital I Inc Trust 2005-HE3 - M3 - Floating 25/Jul/2035	352,760	0.10%
650,000	USD	Morgan Stanley ABS Capital I Inc Trust 2005-WMC1 - M2 - Floating 25/Jan/2035	257,702	0.07%
745,000	USD	Morgan Stanley ABS Capital I Inc Trust 2005-WMC6 - M2 - Floating 25/Jul/2035	177,302	0.05%
630,000	USD	Morgan Stanley Capital I Trust 2006-HQ10 - A4 - 5.328% 12/Nov/2041	172,047	0.05%
700,000	USD	Morgan Stanley Capital I Trust 2006-HQ9 - AJ - 5.793% 12/Jul/2044	420,377	0.12%
250,000	USD	Morgan Stanley Capital I Trust 2006-IQ12 - AM - 5.37% 15/Dec/2043	226,695	0.06%
250,000	USD	Morgan Stanley Capital I Trust 2007-TOP25 - 2007-T25 A3 - Floating 12/Nov/2049	144,282	0.04%
300,000	USD	Morgan Stanley Capital I Trust 2007-TOP27 - A4 - Floating 11/Jun/2042	268,736	0.08%
400,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - AFSB - Libor 1M 15/Aug/2026	359,876	0.10%
640,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - B - Libor 1M 13/Aug/2016	574,277	0.16%
400,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - C - Libor 1M 13/Aug/2016	357,666	0.10%
10,809,000	USD	Morgan Stanley Mortgage Loan Trust 2005-5AR - 1A1 - Floating 25/Sep/2035	416,683	0.12%
3,000,000	USD	Morgan Stanley Mortgage Loan Trust 2005-6AR - 1A1 - Floating 25/Nov/2035	228,050	0.06%
2,524,000	USD	Morgan Stanley Mortgage Loan Trust 2005-6AR - 1A2 - Libor 1M 25/Nov/2035	77,887	0.02%
5,166,000	USD	MortgageIT Trust 2004-1 - A1 - Floating 25/Nov/2034	452,878	0.13%
400,000	USD	MOTOR 2015-1 Plc - 1A A1 - Floating 25/Jun/2022	300,819	0.08%
1,400,000	USD	MRFC Mortgage Pass-Through Trust Series 2000-TBC3 - A1 - Libor 1M 15/Dec/2030	47,154	0.01%
400,000	USD	Nations Equipment Finance Funding II LLC - 1A A - 1.558% 20/Jul/2018	87,280	0.02%
250,000	USD	NCF Dealer Floorplan Master Trust - 1A A - Libor 1M 20/Oct/2020	220,350	0.06%
250,000	USD	NCF Dealer Floorplan Master Trust - 1A A - Libor 1M 21/Mar/2022	220,786	0.06%
400,000	USD	NCUA Guaranteed Notes Trust 2010-R1 - 1A - Floating 07/Oct/2020	129,939	0.04%
355,000	USD	NCUA Guaranteed Notes Trust 2011-R3 - 1A - Libor 1M 11/Mar/2020	119,073	0.03%
1,605,000	USD	NCUA Guaranteed Notes Trust 2011-R5 - R5 1A - Floating 06/Apr/2020	62,211	0.02%
1,657,000	USD	New Century Home Equity Loan Trust 2005-1 - 1 A2C - Libor 1M 25/Mar/2035	236,771	0.07%
800,000	USD	NewStar Commercial Lease Funding 2015-1 LLC - A A - 3.27% 15/Apr/2019	314,055	0.09%
7,500,000	USD	NewStar Commercial Loan Trust 2007-1 - 1A A1 - Libor 3M 30/Sep/2022	120,867	0.03%
250,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	210,623	0.06%
700,000	USD	NextGear Floorplan Master Owner Trust - 1A A1 - Libor 1M 15/Apr/2021	630,091	0.18%
400,000	USD	NextGear Floorplan Master Owner Trust - 1A B - Libor 1M 15/Jul/2019	356,984	0.10%
180,000	USD	NextGear Floorplan Master Owner Trust - 1A B - 2.61% 15/Oct/2019	160,755	0.05%
350,000	USD	Nissan Auto Receivables 2015-C Owner Trust - A2B - Libor 1M 15/Nov/2018	303,663	0.09%
250,000	USD	Nissan Auto Receivables 2016-A Owner Trust - A2B - Libor 1M 15/Feb/2019	225,345	0.06%
150,000	USD	Nissan Auto Receivables 2016-B Owner Trust - A2B - Libor 1M 15/Apr/2019	135,112	0.04%
400,000	USD	Nomura Resecuritization Trust 2014-1R - 5A1 - Libor 1M 26/Oct/2036	149,185	0.04%
345,000	USD	NovaStar Mortgage Funding Trust Series 2004-4 - M4 - Floating 25/Mar/2035	257,975	0.07%
700,000	USD	NRZ Advance Receivables Trust Advance Receivables Backed 2015-T1 - AT1 - 2.3147% 15/Aug/2046	629,606	0.18%
300,000	USD	Ocwen Master Advance Receivables Trust - T1 TA1 - 2.5365% 17/Sep/2046	270,063	0.08%
600,000	USD	Ocwen Master Advance Receivables Trust - T2 AT2 - 2.532% 15/Nov/2046	540,705	0.15%
500,000	USD	OneMain Financial Issuance Trust 2014-2 - 2A A - 2.47% 18/Sep/2024	451,605	0.13%
300,000	USD	Oportun Funding III LLC - B A - 3.69% 08/Jul/2021	270,011	0.08%
3,133,000	USD	Opteum Mortgage Acceptance Corp Trust 2005-4 - 1APT - Libor 1M 25/Nov/2035	376,870	0.11%
4,520,000	USD	Opteum Mortgage Acceptance Corp Trust 2005-4 - 1A2 - Libor 1M 25/Nov/2035	530,245	0.15%
4,000,000	USD	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 - 4 A3 - Libor 1M 25/Nov/2035	136,189	0.04%
250,000	USD	ORES 2014-LV3 LLC - LV3 A - 3% 27/Mar/2024	15,597	0.00%
400,000	USD	Oscar US Funding Trust II - 1A A2B - Libor 1M 15/Feb/2018	155,720	0.04%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	Oscar US Funding Trust IV - 1A A2B - Libor 1M 15/Jul/2020	360,052	0.10%
300,000	USD	Oscar US Funding Trust 2014-1 - A A2 - 1% 15/Aug/2017	5,387	0.00%
575,000	USD	Ownit Mortgage Loan Trust Series 2005-5 - A2B - Libor 1M 25/Oct/2036	17,091	0.00%
500,000	USD	Palmer Square Loan Funding 2016-2 Ltd - 2A A1 - Libor 3M 21/Jun/2024	450,065	0.13%
300,000	USD	Park Place Securities Inc Asset-Backed Pass-Through Certificates Series 2004-WCW - M2 - Libor 1M 25/Sep/2034	32,197	0.01%
2,300,000	USD	Park Place Securities Inc Asset-Backed Pass-Through Cfts Ser 2005-WHQ1 - M2 - Floating 25/Mar/2035	206,569	0.06%
500,000	USD	Pepper Residential Securities Trust No 14 - A1U2 - Libor 1M 13/Jun/2017	450,065	0.13%
300,000	USD	Pepper Residential Securities Trust NO 16 - A1U1 - Libor 1M 13/Mar/2017	270,336	0.08%
250,000	USD	PFP 2015-2 Ltd - A - Floating 14/Jul/2034	223,188	0.06%
200,000	USD	PFS Financing Corp - AA A - Libor 1M 15/Apr/2020	178,372	0.05%
670,000	USD	PFS Financing Corp - AA A - Libor 1M 15/Feb/2019	601,242	0.17%
365,000	USD	PFS Financing Corp - BA A - Libor 1M 15/Oct/2019	326,962	0.09%
740,000	USD	PFS Tax Lien Trust 2014-1 - 1 NOTE - 1.44% 15/May/2029	250,101	0.07%
1,500,000	USD	Popular ABS Mortgage Pass-Through Trust 2005-C - M1 - Floating 25/Nov/2035	419,000	0.12%
225,000	USD	Popular ABS Mortgage Pass-Through Trust 2005-2 - AF5 - Floating 25/Apr/2035	83,221	0.02%
187,000	USD	Popular ABS Mortgage Pass-Through Trust 2006-A - A4 - Floating 25/Feb/2036	51,585	0.01%
320,000	USD	Prestige Auto Receivables Trust 2013-1 - A A3 - 1.33% 15/May/2019	69,812	0.02%
200,000	USD	Prestige Auto Receivables Trust 2013-1 - A D - 3.04% 15/Jul/2020	180,901	0.05%
700,000	USD	Pretium Mortgage Credit Partners I 2015-NPL2 LLC - A1 - Floating 27/May/2030	548,165	0.15%
650,000	USD	Pretium Mortgage Credit Partners I 2015-NPL3 LLC - A1 - Floating 27/Oct/2030	554,671	0.16%
250,000	USD	Pretium Mortgage Credit Partners I 2016-NPL4 LLC - A - Floating 25/Jul/2031	225,033	0.06%
250,000	USD	Pretium Mortgage Credit Partners LLC - A1 - Floating 27/Feb/2031	222,259	0.06%
500,000	USD	Progreso Receivables Funding III LLC - A A - 3.625% 30/Jan/2025	449,504	0.13%
250,000	USD	Progreso Receivables Funding IV LLC - B A - 3% 28/Jul/2020	221,294	0.06%
700,000	USD	Progress Residential 2014-SFR1 Trust - A - Libor 1M 17/Oct/2031	604,918	0.17%
400,000	USD	Progress Residential 2014-SFR1 Trust - C B3 - Floating 17/Oct/2031	357,998	0.10%
592,000	USD	Progress Residential 2015-SFR1 Trust - C - Libor 1M 17/Feb/2032	530,379	0.15%
15,746,578	USD	Quest Trust - X1 A - Libor 1M 25/Mar/2034	318,051	0.09%
285,890	USD	RAAC Series 2005-RP1 Trust - M2 - Libor 1M 25/Jul/2037	48,670	0.01%
750,000	USD	RAAC Series 2005-SP2 Trust - 1M1 - Libor 1M 25/May/2044	27,075	0.01%
1,286,857	USD	RAAC Series 2006-RP2 Trust - RP2A - Libor 1M 25/Feb/2037	61,670	0.02%
1,100,000	USD	RAIT 2014-FL2 Trust - FL2 B - Floating 13/May/2031	981,948	0.28%
710,000	USD	RAIT 2014-FL3 Trust - A - Floating 15/Dec/2031	170,968	0.05%
11,725,000	USD	RALI Series 2002-QS16 Trust - QS16 A2 - Libor 1M 25/Oct/2017	60,303	0.02%
4,675,000	USD	RALI Series 2003-QS9 Trust - QS9 A2 - Libor 1M 25/May/2018	64,777	0.02%
5,260,000	USD	RALI Series 2004-QS5 Trust - QS5 A5 - 4.75% 25/Apr/2034	79,348	0.02%
11,185,250	USD	RALI Series 2004-QS5 Trust - QS5 A6 - Libor 1M 25/Apr/2034	171,427	0.05%
5,472,000	USD	RALI Series 2005-QA1 Trust - A1 - Libor 1M 25/Jan/2035	337,172	0.10%
2,403,044	USD	RAMP Series 2003-RS9 Trust - RS9 A17 - 5.06% 25/Oct/2033	58,951	0.02%
2,700,000	USD	RAMP Series 2004-RZ1 Trust - RZ1 All - Libor 1M 25/Mar/2034	61,255	0.02%
128,320	USD	RAMP Series 2005-RS6 Trust - RS6 M1 - Libor 1M 25/Jun/2035	2,729	0.00%
200,000	USD	RAMP Series 2005-RZ3 Trust - A3 - Libor 1M 25/Sep/2035	23,004	0.01%
1,440,000	USD	RAMP Series 2006-RZ3 Trust - RZ3 A2 - Libor 1M 25/Oct/2035	92,263	0.03%
139,000	USD	RASC Series 2005-KS9 Trust - M2 - Floating 25/Oct/2035	98,043	0.03%
550,000	USD	RBSHD 2013-1 Trust - 1A A - Floating 25/Oct/2047	168,120	0.05%
3,276,000	USD	RESI Finance LP 2003-CB1 - B3 - Libor 1M 10/Jun/2035	535,205	0.15%
28,100,000	USD	Residential Asset Securitization Trust 2003-A2 - A2 A2 - Libor 1M 25/May/2033	700,831	0.20%
400,000	USD	Resimac Premier Series 2016-1 - A A1 - Floating 10/Oct/2047	360,088	0.10%
800,000	USD	Resource Capital Corp CRE Notes 2013 Ltd - CRE1 AS - Libor 1M 15/Dec/2028	21,346	0.01%
600,000	USD	Resource Capital Corp 2014-CRE2 Ltd - A - Floating 15/Apr/2032	300,884	0.08%
250,000	USD	RFSC Series 2004-RP1 Trust - M2 - Libor 1M 25/Nov/2042	61,983	0.02%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	USD	Rialto Capital Management LLC - LT5 A - 2.85% 15/May/2024	28,793	0.01%
500,000	USD	RMAT 2015-1 LLC - 1 A1 - Floating 27/Jul/2020	387,841	0.11%
550,000	USD	RREF 2014-LT6 LLC - A - 2.75% 15/Sep/2024	49,796	0.01%
500,000	USD	RREF 2015-LT7 LLC - A - 3% 25/Dec/2032	172,632	0.05%
380,000	USD	Saxon Asset Securities Trust 2005-3 - M1 - Floating 25/Nov/2035	177,215	0.05%
300,000	USD	SCF Equipment Trust 2016-1 LLC - A A - 3.62% 20/Nov/2021	270,001	0.08%
450,000	USD	Selene Non-Performing Loans LLC - 1A A - 2.9814% 25/May/2054	144,976	0.04%
8,389,000	USD	Sequoia Mortgage Trust 2003-2 - 2 A2 - Floating 20/Jun/2033	214,850	0.06%
2,059,000	USD	Sequoia Mortgage Trust 2005-1 - A2 - Floating 20/Feb/2035	119,242	0.03%
7,349,672	USD	Sequoia Mortgage Trust 2005-1 - 1 A1 - Floating 20/Feb/2035	404,549	0.11%
200,000	USD	Sierra Auto Receivables Securitization Trust 2016-1 - A A - 2.85% 18/Jan/2022	180,023	0.05%
600,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	94,511	0.03%
1,410,000	USD	Sierra Timeshare 2013-1 Receivables Funding LLC - A B - 2.39% 20/Nov/2029	232,728	0.07%
260,000	USD	Sierra Timeshare 2013-2 Receivables Funding LLC - A B - 2.92% 20/Nov/2025	46,373	0.01%
600,000	USD	Silver Bay Realty 2014-1 Trust - 1 C - Libor 1M 17/Sep/2031	532,645	0.15%
1,440,000	USD	SLM Student Loan Trust 2005-8 - 8 A4 - Libor 3M 25/Jan/2028	1,284,020	0.35%
400,000	USD	SMART ABS Series 2015-1US Trust - A2B - Libor 1M 14/Aug/2017	104,141	0.03%
415,000	USD	SMART ABS Series 2015-3US Trust - A2B - Libor 1M 16/Apr/2018	366,689	0.10%
200,000	USD	Sofi Professional Loan Program 2016-A LLC - A1 - Libor 1M 25/Aug/2036	171,453	0.05%
300,000	USD	Sofi Professional Loan Program 2016-B LLC - A1 - Libor 1M 25/Jun/2033	269,849	0.08%
133,194	USD	Soundview Home Loan Trust 2005-DO1 - M3 - Libor 1M 25/May/2035	54,976	0.02%
622,840	USD	Soundview Home Loan Trust 2005-OPT4 - 2A3 - Libor 1M 25/Dec/2035	92,410	0.03%
10,250,000	USD	Specialty Underwriting & Residential Finance Trust Series 2005-AB2 - A1D - Libor 1M 25/Jun/2036	133,058	0.04%
508,317	USD	Specialty Underwriting & Residential Finance Trust Series 2006-BC1 - A2D - Floating 25/Dec/2036	452,521	0.13%
440,000	USD	SpringCastle America Funding LLC - AA A - 2.7% 25/May/2023	192,129	0.05%
300,000	USD	Springleaf Mortgage Loan Trust 2013-2 - 2A A - Floating 25/Dec/2065	116,019	0.03%
2,000,000	USD	Structured Asset Investment Loan Trust 2004-BNC2 - A2 - Floating 25/Dec/2034	162,284	0.05%
200,000	USD	Structured Asset Investment Loan Trust 2004-10 - A7 - Floating 25/Nov/2034	52,271	0.01%
450,000	USD	Structured Asset Investment Loan Trust 2005-6 - M1 - Libor 1M 25/Jul/2035	196,771	0.06%
975,000	USD	Structured Asset Investment Loan Trust 2006-1 - A3 - Libor 1M 25/Jan/2036	108,819	0.03%
5,545,000	USD	Structured Asset Mortgage Investments II Trust 2005-AR2 - AR2 3A1 - Floating 25/May/2045	392,311	0.11%
6,580,668	USD	Structured Asset Mortgage Investments II Trust 2005-F1 - F1 FA - Libor 1M 26/Aug/2035	55,972	0.02%
6,055,000	USD	Structured Asset Mortgage Investments Trust 2002-AR5 - A55 A1 - Floating 19/May/2033	204,690	0.06%
4,700,000	USD	Structured Asset Sec Corp Mort Pass Thr Certs Series 1998-8 - M1 - Libor 1M 25/Aug/2028	89,071	0.03%
17,520,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2004-NP1 - A - Floating 25/Sep/2033	258,383	0.07%
1,300,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-S7 - A2 - Libor 1M 25/Dec/2035	31,911	0.01%
800,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-2XS - 1A5B - 4.65% 25/Feb/2035	27,705	0.01%
396,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2006-GEL4 - GEL4 A2 - Libor 1M 25/Oct/2036	47,122	0.01%
475,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2007-BC2 - BC2 A3 - Libor 1M 25/Mar/2037	48,098	0.01%
1,400,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2007-TC1 - A - Floating 25/Apr/2031	326,312	0.09%
3,087,000	USD	Structured Asset Securities Corp Mortgage Pass Through Ctfs Series 2003-35 - 35 3A1 - Libor 1M 25/Dec/2033	59,218	0.02%
554,000	USD	Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-BC2 - M1 - Libor 1M 25/Feb/2033	100,944	0.03%
6,800,000	USD	Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-24A - 24A 1A3 - Floating 25/Jul/2033	523,196	0.15%
650,000	USD	Structured Asset Securities Corp Trust 2005-AR1 - A2 - Floating 25/Sep/2035	34,401	0.01%
430,000	USD	Sunset Mortgage Loan Co 2014-NPL2 LLC - A - Floating 16/Nov/2044	124,413	0.04%
650,000	USD	Sunset Mortgage Loan Co 2015-NPL1 LLC - A - Floating 16/Sep/2045	410,361	0.12%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
700,000	USD	SWAY Residential 2014-1 Trust - A - Libor 1M 17/Jan/2020	621,162	0.18%
450,000	USD	Symphony CLO Ltd - 10AR AR - Libor 3M 23/Jul/2023	404,085	0.11%
500,000	USD	Symphony CLO VIII LP - 8A BR - Libor 3M 09/Jan/2023	442,189	0.12%
200,000	USD	TAL Advantage V LLC - 2A A1 - 1.7% 20/May/2039	83,343	0.02%
893,436	USD	Terwin Mortgage Trust Series TMTS 2005-10HE - M1 - Libor 1M 25/Jun/2036	202,580	0.06%
540,000	USD	Thornburg Mortgage Securities Trust 2004-4 - 4 4A - Floating 25/Dec/2044	60,489	0.02%
500,000	USD	Trade MAPS 1 Ltd - A A - Libor 1M 10/Dec/2018	448,317	0.13%
500,000	USD	Trade MAPS 1 Ltd - 1A B - Libor 1M 10/Dec/2018	446,760	0.13%
400,000	USD	Trafigura Securitisation Finance Plc. 2014-1 - 1A A - Libor 1M 15/Oct/2021	356,491	0.10%
500,000	USD	Tricon American Homes 2015-SFR1 Trust - A - Libor 1M 17/Jun/2032	441,762	0.12%
300,000	USD	Trillium Credit Card Trust II - 1A A - Libor 1M 26/May/2021	270,039	0.08%
225,000	USD	Truman Capital Mortgage Loan Trust - 1 M2 - Libor 1M 25/Jan/2034	132,056	0.04%
580,000	USD	Turquoise Card Backed Securities PLC - 1A A - Libor 1M 17/Jun/2019	522,084	0.15%
300,000	USD	United Auto Credit Securitization Trust 2014-1 - D - 2.38% 15/Oct/2018	268,903	0.08%
400,000	USD	United Auto Credit Securitization Trust 2015-1 - 1 B - 1.68% 15/Sep/2017	62,581	0.02%
200,000	USD	United Auto Credit Securitization Trust 2016-1 - A - 2% 16/Oct/2017	87,407	0.02%
300,000	USD	Velocity Commercial Capital Loan Trust 2014-1 - A - Libor 1M 25/Sep/2044	124,542	0.04%
250,000	USD	Velocity Commercial Capital Loan Trust 2016-1 - AFL1 - Libor 1M 25/Apr/2046	222,788	0.06%
500,000	USD	Venture XII CLO Ltd - 12A AX - Libor 3M 28/Feb/2024	112,122	0.03%
600,000	USD	VFC 2015-3 LLC - A - 2.75% 20/Dec/2031	8,091	0.00%
610,000	USD	VOLT NPL X LLC - NPLB A1 - 3.375% 25/Oct/2054	138,673	0.04%
450,000	USD	VOLT XIX LLC - NP11 A1 - Floating 26/Apr/2055	120,027	0.03%
350,000	USD	VOLT XLVII LLC - NPL7 A1 - Floating 25/Jun/2046	315,046	0.09%
1,000,000	USD	VOLT XXV LLC - NPL8 A1 - Floating 26/Jun/2045	704,213	0.20%
500,000	USD	VOLT XXX LLC - NPL1 A1 - 3.625% 25/Oct/2057	348,656	0.10%
350,000	USD	VOLT XXXI LLC - NPL2 A1 - Floating 25/Feb/2055	237,023	0.07%
700,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	460,719	0.13%
900,000	USD	VOLT XXXIX LLC - NP13 A1 - Floating 25/Oct/2045	696,112	0.20%
350,000	USD	VOLT XXXVI LLC - NP10 A1 - Floating 25/Jul/2045	239,329	0.07%
250,000	USD	VOLT XXXVII LLC - NP11 A1 - Floating 25/Jul/2045	188,505	0.05%
550,000	USD	VOLT XXXVIII LLC - NP12 A1 - Floating 25/Sep/2045	417,115	0.12%
400,000	USD	Voya CLO Ltd - 3AR AR - Libor 3M 15/Oct/2022	357,571	0.10%
500,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C28 - AM - Floating 15/Oct/2048	452,961	0.13%
3,423,951	USD	WaMu Mortgage Pass-Through Certificates Series 2003-S10 - 2033-S10 A2 - 5% 25/Oct/2018	44,224	0.01%
300,000	USD	Wedgewood Real Estate Trust 2016-1 - A1 - Floating 15/Jul/2046	270,696	0.08%
250,000	USD	Welk Resorts 2013-A LLC - AA - 3.1% 15/Mar/2029	116,021	0.03%
800,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH - C - Libor 1M 15/Feb/2027	707,075	0.20%
700,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2005-2 Trust - M2 - Floating 25/Apr/2035	78,420	0.02%
700,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2005-3 Trust - 4 A13 - Libor 1M 25/Dec/2035	25,680	0.01%
275,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2006-1 Trust - 2 A4 - Libor 1M 25/Jul/2036	221,472	0.06%
2,887,000	USD	Wells Fargo Mortgage Backed Securities 2005-AR13 Trust - 1A5 - Floating 25/May/2035	482,844	0.14%
3,135,000	USD	Wells Fargo Mortgage Backed Securities 2005-4 Trust - A6 - Libor 1M 25/Apr/2035	53,209	0.02%
1,592,000	USD	Westgate Resorts 2012-A LLC - 1A B - 3.75% 20/Aug/2025	320,399	0.09%
400,000	USD	Westlake Automobile Receivables Trust 2015-2 - A A2B - Libor 1M 16/Jul/2018	201,296	0.06%
500,000	USD	Westlake Automobile Receivables Trust 2015-3 - A A2B - Libor 1M 17/May/2021	361,330	0.10%
400,000	USD	Westlake Automobile Receivables Trust 2016-1 - B2 - Libor 1M 15/Jan/2019	361,120	0.10%
500,000	USD	Westwood CDO II Ltd - 2A A1 - Libor 3M 25/Apr/2022	166,049	0.05%
530,000	USD	World Financial Network Credit Card Master Trust - A A - Libor 1M 15/Feb/2022	476,698	0.13%
350,000	USD	World Omni Auto Receivables Trust 2014-B - A2B - Libor 1M 16/Jan/2018	753	0.00%
350,000	USD	World Omni Auto Receivables Trust 2015-B - B A2B - Libor 1M 15/Jul/2019	277,250	0.08%
500,000	USD	World Omni Automobile Lease Securitization Trust 2014-A - A2B - Floating 15/Mar/2017	123,083	0.03%
1,250,000	USD	321 Henderson Receivables I LLC - A A1 - Libor 1M 15/Sep/2045	190,261	0.05%
1,700,000	USD	321 Henderson Receivables I LLC - 1A A1 - Libor 1M 15/Nov/2040	346,731	0.10%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,025,000	USD	321 Henderson Receivables I LLC - 2A A1 - Libor 1M 15/Jun/2041	221,096	0.06%
1,000,000	USD	321 Henderson Receivables I LLC - 4A A1 - Libor 1M 15/Dec/2041	216,714	0.06%
1,119,000	USD	321 Henderson Receivables II LLC - 3A A1 - Libor 1M 15/Sep/2041	215,016	0.06%
<b>Total Mortgages and Asset Backed securities</b>			<b>196,574,748</b>	<b>55.54%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
485,000	USD	Bank of Montreal Libor 3M 14/Jul/2017	435,876	0.12%
200,000	USD	Bank of Montreal Libor 3M 15/Jul/2016	180,061	0.05%
360,000	USD	Bank of Montreal Libor 3M 31/Jul/2018	324,117	0.09%
500,000	USD	Royal Bank of Canada Libor 3M 03/Feb/2017	450,179	0.13%
6,750,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	6,078,214	1.72%
6,675,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2018	6,021,169	1.70%
5,740,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2017	5,167,783	1.46%
6,700,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2017	6,036,097	1.71%
3,000,000	USD	United States Treasury Note/Bond 0.5% 31/Mar/2017	2,700,932	0.76%
350,000	USD	United States Treasury Note/Bond 0.625% 30/Nov/2017	315,335	0.09%
3,000,000	USD	United States Treasury Note/Bond 0.75% 15/Mar/2017	2,705,738	0.76%
385,000	USD	United States Treasury Note/Bond 0.875% 15/May/2017	347,681	0.10%
3,000,000	USD	United States Treasury Note/Bond 0.875% 28/Feb/2017	2,707,623	0.76%
3,000,000	USD	United States Treasury Note/Bond 1% 31/Mar/2017	2,710,718	0.77%
3,000,000	USD	United States Treasury Note/Bond 3% 28/Feb/2017	2,745,391	0.78%
3,530,000	USD	United States Treasury Note/Bond 3.25% 31/Dec/2016	3,222,482	0.91%
3,000,000	USD	United States Treasury Note/Bond 3.25% 31/Mar/2017	2,755,736	0.78%
<b>Local Public Authorities</b>				
400,000	USD	Charlotte-Mecklenburg Hospital Authority Floating 15/Jan/2026	360,052	0.10%
250,000	USD	Connecticut State Health & Educational Facility Authority Floating 01/Jul/2036	225,033	0.06%
300,000	USD	Export-Import Bank of Korea Libor 3M 17/Sep/2016	270,298	0.08%
400,000	USD	Federal Farm Credit Banks Floating 17/Oct/2017	359,815	0.10%
1,700,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	1,530,222	0.43%
400,000	USD	Korea Development Bank Libor 3M 22/Jan/2017	360,053	0.10%
1,000,000	USD	Province of Ontario Canada 1% 22/Jul/2016	900,344	0.25%
500,000	USD	Province of Ontario Canada 1.6% 21/Sep/2016	450,907	0.13%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>49,361,856</b>	<b>13.94%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>347,225,189</b>	<b>98.09%</b>
<b>Other Transferable Securities</b>				
<b>Mortgages and Asset Backed securities</b>				
4,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	1	0.00%
<b>Total Mortgages and Asset Backed securities</b>			<b>1</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>1</b>	<b>0.00%</b>
<b>Total Securities</b>			<b>347,225,190</b>	<b>98.09%</b>
<b>Net Asset Value</b>			<b>353,991,097</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
100,000	USD	Commercial Metals Co 4.875% 15/May/2023	85,962	0.29%
<b>Mining</b>				
200,000	USD	FMG Resources August 2006 Pty Ltd - 144A - 9.75% 01/Mar/2022	200,504	0.68%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
310,000	USD	Goodyear Tire & Rubber Co 5.125% 15/Nov/2023	290,900	0.99%
340,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	312,355	1.06%
<b>Beverages</b>				
270,000	USD	Constellation Brands Inc 4.25% 01/May/2023	255,187	0.87%
<b>Food Producers</b>				
135,000	USD	Dole Food Co Inc - 144A - 7.25% 01/May/2019	121,821	0.41%
200,000	USD	JBS Investments GmbH - 144A - 7.25% 03/Apr/2024	187,173	0.64%
100,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	95,639	0.33%
25,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	23,825	0.08%
<b>Household Goods and Home Construction</b>				
100,000	USD	CalAtlantic Group Inc 6.25% 15/Dec/2021	96,539	0.33%
100,000	USD	DR Horton Inc 5.75% 15/Aug/2023	100,815	0.34%
200,000	USD	KB Home 7% 15/Dec/2021	182,727	0.62%
<b>Leisure Goods</b>				
420,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.5% 01/May/2026	385,616	1.31%
100,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.75% 15/Feb/2026	93,164	0.32%
265,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.875% 01/Apr/2024	248,672	0.85%
350,000	USD	DISH DBS Corp 5.875% 15/Jul/2022	307,957	1.05%
<b>Consumer Services</b>				
<b>Media</b>				
100,000	USD	Sirius XM Radio Inc - 144A - 4.625% 15/May/2023	87,995	0.30%
205,000	USD	Sirius XM Radio Inc - 144A - 6% 15/Jul/2024	191,677	0.65%
265,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	243,305	0.83%
<b>Travel, Leisure and Catering</b>				
325,000	USD	International Game Technology PLC - 144A - 6.5% 15/Feb/2025	297,662	1.01%
<b>Financials</b>				
<b>Banks</b>				
370,000	USD	Bank of America Corp Floating Perpetual	355,529	1.21%
425,000	USD	Citigroup Inc Floating Perpetual	378,730	1.29%
200,000	USD	ING Groep NV Floating Perpetual	167,424	0.57%
480,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	476,890	1.62%
265,000	USD	Provident Funding Associates LP / PFG Finance Corp - 144A - 6.75% 15/Jun/2021	228,397	0.78%
360,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	368,603	1.25%
<b>Financial Services</b>				
100,000	USD	Ally Financial Inc 4.625% 19/May/2022	91,138	0.31%
50,000	USD	Bank of America Corp Floating Perpetual	45,821	0.16%
275,000	USD	BNP Paribas SA - 144A - Floating Perpetual	248,774	0.85%
250,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	227,267	0.77%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	226,023	0.77%
100,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	77,861	0.26%
100,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	75,611	0.26%

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	224,385	0.76%
250,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	225,753	0.77%
250,000	USD	Sanders Re Ltd Floating 05/May/2017	224,920	0.77%
<b>Life Insurance</b>				
175,000	USD	Prudential Financial Inc Floating 15/Sep/2042	170,715	0.58%
<b>Real Estate Investment and Services</b>				
1,527	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	1,361	0.00%
<b>Real Estate Investment Trusts</b>				
100,000	USD	DuPont Fabros Technology LP 5.875% 15/Sep/2021	94,851	0.32%
150,000	USD	Equinix Inc 5.375% 01/Apr/2023	140,758	0.48%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
50,000	USD	Centene Corp - 144A - 5.625% 15/Feb/2021	47,144	0.16%
260,000	USD	Centene Corp - 144A - 6.125% 15/Feb/2024	249,978	0.85%
245,000	USD	DaVita HealthCare Partners Inc 5.125% 15/Jul/2024	223,807	0.76%
395,000	USD	HCA Inc 5.25% 15/Apr/2025	373,329	1.27%
150,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	135,695	0.46%
65,000	USD	LifePoint Health Inc - 144A - 5.375% 01/May/2024	58,947	0.20%
250,000	USD	LifePoint Health Inc 5.875% 01/Dec/2023	235,159	0.80%
380,000	USD	Molina Healthcare Inc - 144A - 5.375% 15/Nov/2022	344,615	1.17%
175,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	164,021	0.56%
<b>Pharmaceuticals and Biotechnology</b>				
205,000	USD	Valeant Pharmaceuticals International Inc - 144A - 6.125% 15/Apr/2025	149,005	0.51%
<b>Industrials</b>				
<b>Construction and Materials</b>				
100,000	USD	Griffon Corp 5.25% 01/Mar/2022	89,563	0.30%
100,000	USD	Masco Corp 4.45% 01/Apr/2025	94,073	0.32%
70,000	USD	Standard Industries Inc/NJ - 144A - 5.375% 15/Nov/2024	64,742	0.22%
<b>Electronic and Electrical Equipment</b>				
100,000	USD	Belden Inc - 144A - 5.5% 01/Sep/2022	91,588	0.31%
<b>General Industrials</b>				
400,000	USD	Ball Corp 5.25% 01/Jul/2025	378,055	1.29%
60,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	54,143	0.18%
100,000	USD	Safway Group Holding LLC / Safway Finance Corp - 144A - 7% 15/May/2018	90,688	0.31%
<b>Industrial Engineering</b>				
220,000	USD	AECOM 5.75% 15/Oct/2022	203,970	0.69%
185,000	USD	Cleaver-Brooks Inc - 144A - 8.75% 15/Dec/2019	166,940	0.57%
<b>Support Services</b>				
140,000	USD	Darling Ingredients Inc 5.375% 15/Jan/2022	131,296	0.45%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
80,000	USD	TerraForm Power Operating LLC - 144A - 5.875% 01/Feb/2023	69,260	0.24%
<b>Oil and Gas Producers</b>				
192,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	116,435	0.40%
65,000	USD	Transocean Inc Floating 15/Dec/2016	59,532	0.20%
<b>Oil Equipment, Services and Distribution</b>				
500,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	444,184	1.51%
300,000	USD	DCP Midstream Operating LP 3.875% 15/Mar/2023	248,436	0.85%
350,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	386,548	1.32%
245,000	USD	Kinder Morgan Inc/DE 4.3% 01/Jun/2025	226,621	0.77%

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
125,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	110,612	0.38%
200,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	184,238	0.63%
290,000	USD	ONEOK Inc 7.5% 01/Sep/2023	279,311	0.95%
500,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	456,073	1.55%
300,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	275,440	0.94%
300,000	USD	Sabine Pass Liquefaction LLC 6.25% 15/Mar/2022	280,166	0.95%
255,000	USD	Williams Cos Inc 3.7% 15/Jan/2023	205,432	0.70%
300,000	USD	Williams Cos Inc 4.55% 24/Jun/2024	250,731	0.85%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
160,000	USD	Diamond 1 Finance Corp / Diamond 2 Finance Corp - 144A - 7.125% 15/Jun/2024	150,782	0.51%
95,000	USD	Sensata Technologies BV - 144A - 5% 01/Oct/2025	86,743	0.30%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
200,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	176,145	0.60%
385,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	369,293	1.26%
150,000	USD	GCI Inc 6.75% 01/Jun/2021	138,058	0.47%
100,000	USD	Level 3 Financing Inc 5.375% 01/May/2025	90,013	0.31%
70,000	USD	Level 3 Financing Inc 5.375% 15/Jan/2024	63,560	0.22%
400,000	USD	Virgin Media Secured Finance PLC - 144A - 5.25% 15/Jan/2026	351,951	1.20%
<b>Mobile Telecommunications</b>				
35,000	USD	DigitalGlobe Inc - 144A - 5.25% 01/Feb/2021	29,614	0.10%
100,000	USD	Sprint Corp 7.25% 15/Sep/2021	77,636	0.26%
130,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2024	124,038	0.42%
100,000	USD	T-Mobile USA Inc 6.542% 28/Apr/2020	92,828	0.32%
100,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	96,033	0.33%
<b>Utilities</b>				
<b>Electricity</b>				
245,000	USD	Calpine Corp 5.75% 15/Jan/2025	216,121	0.74%
200,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	205,905	0.70%
190,000	USD	NRG Energy Inc 6.25% 15/Jul/2022	167,604	0.57%
111,000	USD	NRG Energy Inc 7.875% 15/May/2021	104,411	0.36%
115,000	USD	Talen Energy Supply LLC - 144A - Floating 15/Jul/2019	92,128	0.31%
50,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	37,805	0.13%
80,000	USD	Terraform Global Operating LLC - 144A - 9.75% 15/Aug/2022	65,890	0.22%
<b>Total Bonds</b>			<b>17,536,641</b>	<b>59.69%</b>
<b>Mortgages and Asset Backed securities</b>				
100,000	USD	ACRE Commercial Mortgage Trust 2014-FL2 - D - Floating 15/Aug/2031	86,860	0.30%
100,000	USD	AmeriCredit Automobile Receivables Trust 2012-4 - E - 3.82% 10/Feb/2020	90,811	0.31%
100,000	USD	AXIS Equipment Finance Receivables II LLC - 1A D - 4.94% 20/Jul/2018	90,498	0.31%
100,000	USD	Bayview Opportunity Master Fund IIa Trust 2014-20NPL - A - Floating 28/Aug/2044	34,164	0.12%
150,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP20 - E - Floating 12/Oct/2042	134,286	0.45%
107,000	USD	CarMax Auto Owner Trust 2013-1 - D - 1.99% 15/Aug/2019	96,304	0.33%
100,000	USD	CFCRE 2015-RUM Mortgage Trust - E - Libor 1M 15/Jul/2030	87,948	0.30%
100,000	USD	Citigroup Commercial Mortgage Trust 2014-GC23 - E - Floating 10/Jul/2047	55,692	0.19%
150,000	USD	Cobalt Cmbs Commercial Mortgage Trust 2007-C3 - B - Floating 15/May/2046	128,416	0.44%
130,000	USD	Cobalt Cmbs Commercial Mortgage Trust 2007-C3 - C - Floating 15/May/2046	94,289	0.32%
100,000	USD	COMM 2007-C9 Mortgage Trust - C9 H - Floating 10/Dec/2049	85,742	0.29%
100,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 G - Floating 15/Aug/2038	74,156	0.25%
250,000	USD	Eaton Vance CDO VIII Ltd - 8A D - Floating 15/Aug/2022	199,851	0.67%

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	USD	GS Mortgage Securities Trust 2014-GSFL - D - Libor 1M 15/Jul/2031	87,376	0.30%
100,000	USD	Hilton USA Trust 2013-HLF - DFL - Floating 05/Nov/2030	81,597	0.28%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP7 - AJ - Floating 15/Apr/2045	68,975	0.23%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 - D - Floating 15/Jan/2046	80,934	0.28%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-INN - E - Libor 1M 15/Jun/2029	86,580	0.29%
100,000	USD	JPMBB Commercial Mortgage Securities Trust 2014-C25 - D - Floating 15/Nov/2047	68,054	0.23%
25,000	USD	KKR Financial CLO 2007-1 Ltd - A C - Libor 3M 15/May/2021	22,426	0.08%
50,000	USD	ML-CFC Commercial Mortgage Trust 2006-4 - AJ - 5.239% 12/Dec/2049	44,737	0.15%
100,000	USD	Navitas Equipment Receivables LLC 2013-1 - B - 3.63% 15/Feb/2017	90,036	0.31%
200,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	175,782	0.59%
100,000	USD	PFP 2015-2 Ltd - E - Floating 14/Jul/2034	89,066	0.30%
100,000	USD	Progress Residential 2014-SFR1 Trust - C B3 - Floating 17/Oct/2031	89,668	0.31%
250,000	USD	Sierra Timeshare 2011-3 Receivables Funding LLC - 3A C - 9.31% 20/Jul/2028	28,429	0.10%
100,000	USD	Silver Bay Realty 2014-1 Trust - 1 E - Floating 17/Sep/2031	87,704	0.30%
55,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C24 - AJ - Floating 15/Mar/2045	4,870	0.02%
100,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	49,853	0.17%
125,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	104,151	0.35%
<b>Total Mortgages and Asset Backed securities</b>			<b>2,519,255</b>	<b>8.57%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
805,000	USD	United States Treasury Bill 0% 07/Jul/2016	724,602	2.47%
2,385,000	USD	United States Treasury Bill 0% 14/Jul/2016	2,146,730	7.30%
235,000	USD	United States Treasury Bill 0% 28/Jul/2016	211,501	0.72%
645,000	USD	United States Treasury Note/Bond 0.875% 15/Jun/2019	583,510	1.99%
3,090,000	USD	United States Treasury Note/Bond 1% 30/Jun/2021	2,796,940	9.51%
990,000	USD	United States Treasury Note/Bond 1.625% 15/May/2026	902,095	3.07%
450,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	583,775	1.99%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>7,949,153</b>	<b>27.05%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>28,005,049</b>	<b>95.31%</b>
<b>Total Securities</b>			<b>28,005,049</b>	<b>95.31%</b>
<b>Net Asset Value</b>			<b>29,383,073</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-16	(1)	US Ultra Bond Cbt	USD	186.84	(10,485)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(10,485)</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
18-Jul-16	EUR	94,841	USD	105,241	163
18-Jul-16	USD	106,680	EUR	94,841	1,132
25-Jul-16	MXN	1,525,000	USD	81,535	849
29-Jul-16	EUR	18,663,797	USD	20,639,767	97,920
08-Sep-16	USD	156,392	JPY	16,698,977	(5,938)

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	AUD	428,603	NZD	458,808	(6,570)
09-Sep-16	USD	85,373	CLP	58,485,000	(2,267)
14-Sep-16	EUR	74,655	PLN	329,659	60
14-Sep-16	IDR	1,860,485,723	USD	137,885	2,249
14-Sep-16	INR	9,420,000	USD	139,096	(998)
14-Sep-16	RUB	9,659,014	USD	146,243	2,321
30-Sep-16	USD	162,269	EUR	146,082	(333)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>88,588</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
19-Aug-16	(60)	Put S&P Emin	1,840.00	USD	(14,177)	34,374
19-Aug-16	(60)	Put S&P Emin	1,740.00	USD	(7,291)	19,161
16-Sep-16	(60)	Put S&P 500 Emin	1,890.00	USD	(43,206)	51,685
16-Sep-16	(60)	Put S&P 500 Emin	1,790.00	USD	(24,304)	35,581
					<b>(88,978)</b>	<b>140,801</b>
<b>Long Positions</b>						
19-Aug-16	60	Put S&P Emin	1,940.00	USD	32,405	(57,666)
19-Aug-16	60	Put S&P Emin	1,640.00	USD	4,051	(10,682)
16-Sep-16	60	Put S&P 500 Emin	1,990.00	USD	88,437	(64,301)
16-Sep-16	60	Put S&P 500 Emin	1,690.00	USD	13,232	(24,448)
					<b>138,125</b>	<b>(157,097)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(16,296)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-16	Credit Default Swap Seller	AK Steel Corp	5.000%	-	USD	150,000	2,101
20-Jun-21	Credit Default Swap Seller	ArcelorMittal S.A	5.000%	-	EUR	250,000	1,602
20-Jun-21	Credit Default Swap Seller	ArcelorMittal S.A	5.000%	-	EUR	90,000	577
20-Jun-21	Credit Default Swap Seller	CDX NA HY 26 Index	5.000%	-	USD	6,554,675	163,906
20-Dec-17	Credit Default Swap Seller	CDX NA IG Series 19 5Y 0-3%	5.000%	-	USD	345,000	(22,788)
20-Jun-21	Credit Default Swap Seller	Frontier Communications	5.000%	-	USD	200,000	(4,722)
20-Jun-21	Credit Default Swap Seller	Frontier Communications	5.000%	-	USD	255,000	(6,020)
20-Dec-16	Credit Default Swap Seller	Geck USD Bombardier	5.000%	-	USD	120,000	1,490
20-Dec-16	Credit Default Swap Seller	Geck USD Bombardier	5.000%	-	USD	115,000	1,428
20-Jun-21	Credit Default Swap Seller	GMAC	5.000%	-	USD	75,000	6,146
20-Jun-21	Credit Default Swap Seller	GMAC	5.000%	-	USD	355,000	29,093
20-Dec-16	Credit Default Swap Seller	K Hovnanian Enterprises Inc	5.000%	-	USD	135,000	(193)
20-Dec-16	Credit Default Swap Seller	Sprint Communications Inc	5.000%	-	USD	235,000	2,033
20-Dec-16	Credit Default Swap Seller	Teck Resources Ltd	5.000%	-	USD	235,000	3,746
20-Dec-16	Credit Default Swap Seller	Transocean	1.000%	-	USD	135,000	(439)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>177,960</b>

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
4,167,000	USD	Braskem Finance Ltd - Regs - 5.375% 02/May/2022	3,713,335	0.11%
7,835,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	7,159,016	0.22%
3,690,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	3,573,383	0.11%
11,404,000	USD	CIFI Holdings Group Co Ltd 8.875% 27/Jan/2019	11,015,220	0.34%
6,562,000	USD	OCP SA - Regs - 4.5% 22/Oct/2025	5,793,839	0.18%
3,629,000	USD	Yingde Gases Investment Ltd - Regs - 7.25% 28/Feb/2020	2,384,661	0.07%
3,318,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	2,553,571	0.08%
<b>Forestry and Paper</b>				
6,059,000	USD	Eldorado Intl. Finance GmbH - Regs - 8.625% 16/Jun/2021	5,305,818	0.16%
<b>Industrial Metals and Mining</b>				
9,255,000	USD	Chalco Hong Kong Investment Co Ltd Floating 29/Oct/2018	8,808,066	0.27%
6,187,000	USD	Chalco Hong Kong Investment Co Ltd Floating 31/Oct/2049	5,673,517	0.17%
6,900,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	4,828,975	0.15%
11,258,000	USD	GTL Trade Finance Inc - Regs - 5.893% 29/Apr/2024	8,985,525	0.27%
9,865,000	USD	Metinvest BV - Regs - 10.25% 27/May/2017	4,666,215	0.14%
29,300,000	USD	Metinvest BV - Regs - 8.75% 14/Feb/2018	17,983,556	0.54%
13,096,000	USD	Novolipetsk Steel via Steel Funding Ltd - Regs - 4.5% 15/Jun/2023	11,714,434	0.36%
9,100,000	USD	Samarco Mineracao SA - Regs - 4.125% 01/Nov/2022	3,235,519	0.10%
7,037,000	USD	Samarco Mineracao SA - Regs - 5.75% 24/Oct/2023	2,502,016	0.08%
<b>Mining</b>				
2,856,000	USD	Lundin Mining Corp - 144A - 7.5% 01/Nov/2020	2,635,042	0.08%
4,689,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - Regs - 6.625% 14/Oct/2022	4,691,288	0.14%
18,000,000	USD	Mongolian Mining Corp - Regs - 0% 29/Mar/2017	3,564,517	0.11%
9,218,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	8,352,415	0.25%
3,000,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	2,669,607	0.08%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
3,607,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	2,500,014	0.08%
2,700,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	2,551,870	0.08%
6,250,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	5,576,590	0.17%
3,475,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	3,057,575	0.09%
7,000,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	7,023,310	0.21%
5,092,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	4,411,585	0.13%
<b>Food Producers</b>				
8,000,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	7,820,160	0.24%
1,000,000	USD	Camposol SA - Regs - 10.5% 15/Jul/2021	756,110	0.02%
10,476,000	USD	JBS Investments GmbH - Regs - 7.25% 03/Apr/2024	9,756,980	0.30%
3,235,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	3,086,638	0.09%
4,900,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	4,512,084	0.14%
11,500,000	USD	Marfrig Holdings Europe BV - Regs - 8.375% 09/May/2018	10,817,319	0.33%
8,916,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	8,294,260	0.25%
2,500,000	USD	Marfrig Overseas Ltd - Regs - 9.625% 16/Nov/2016	2,278,455	0.07%
14,424,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	12,334,308	0.38%
7,176,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	6,556,227	0.20%
12,544,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018	846,843	0.03%
8,992,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	6,161,537	0.19%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Personal Goods</b>				
2,807,000	USD	Biostime International Holdings Ltd - Regs - 7.25% 21/Jun/2021	2,614,738	0.08%
6,222,000	USD	Texhong Textile Group Ltd 6.5% 18/Jan/2019	5,855,440	0.18%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
6,000,000	USD	Olam International Ltd 4.5% 05/Feb/2020	5,510,721	0.17%
5,838,000	USD	Olam International Ltd 5.75% 20/Sep/2017	5,430,620	0.17%
<b>Media</b>				
8,120,000	USD	Globo Comunicacao e Participacoes SA - Regs - Floating 08/Jun/2025	7,089,788	0.22%
5,421,000	USD	Myriad International Holdings BV - Regs - 5.5% 21/Jul/2025	5,084,551	0.15%
3,000,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	2,811,337	0.09%
2,932,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	2,637,810	0.08%
<b>Travel, Leisure and Catering</b>				
6,818,000	USD	Garuda Indonesia Global Sukuk Ltd 5.95% 03/Jun/2020	6,211,379	0.19%
7,810,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	2,890,744	0.09%
12,426,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	11,380,760	0.35%
12,000,000	USD	Latam Airlines 2015-1 Pass Through Trust A - Regs - 4.2% 15/Aug/2029	9,760,557	0.30%
<b>Financials</b>				
<b>Banks</b>				
18,020,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	12,614,568	0.38%
11,573,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	10,622,534	0.32%
2,000,000	USD	African Bank Ltd 6% 08/Feb/2020	1,601,107	0.05%
1,290,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.5% 26/Sep/2019	1,270,063	0.04%
14,650,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	15,029,440	0.46%
3,500,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	3,362,357	0.10%
2,550,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 22/Sep/2020	11,821	0.00%
10,800,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	10,698,411	0.33%
5,118,046	USD	Banco de Galicia y Buenos Aires SA - Regs - Floating 01/Jan/2019	5,139,578	0.16%
7,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	6,850,668	0.21%
7,500,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	6,902,876	0.21%
4,400,000	USD	Banco Nacional de Costa Rica - Regs - 6.25% 01/Nov/2023	4,047,707	0.12%
7,547,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	7,158,424	0.22%
9,542,000	USD	Bank Dhofar SAOG Floating Perpetual	8,543,953	0.26%
9,510,000	USD	Bank of Baroda/London - Regs - 4.875% 23/Jul/2019	9,149,819	0.28%
2,500,000	USD	Bank of Georgia JSC - Regs - 7.75% 05/Jul/2017	2,353,841	0.07%
7,800,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	6,889,374	0.21%
18,045,000	USD	Banque Centrale de Tunisie International Bond - Regs - 5.75% 30/Jan/2025	14,812,347	0.45%
3,001,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	2,810,694	0.09%
3,500,000	USD	BBVA Bancomer SA/Texas - Regs - Floating 12/Nov/2029	3,126,828	0.10%
3,800,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	3,600,072	0.11%
7,000,000	USD	BMCE Bank 6.25% 27/Nov/2018	6,654,458	0.20%
500	USD	Central Bank of Nigeria Bond - 15/Nov/2020 - 0% 15/Nov/2020	315	0.00%
4,040,000	USD	China CITIC Bank International Ltd Floating 07/May/2024	3,863,138	0.12%
8,400,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	7,814,242	0.24%
1,211,000	USD	EBN Finance Co BV - Regs - Floating 14/Aug/2021	904,966	0.03%
9,400,000	USD	Fidelity Bank PLC - Regs - 6.875% 09/May/2018	6,642,063	0.20%
12,732,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	12,230,490	0.37%
9,274,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	5,864,504	0.18%
11,903,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	10,834,735	0.33%
6,209,686	USD	ForteBank JSC - Regs - 11.75% 15/Dec/2024	5,420,724	0.16%
629,900	USD	ForteBank JSC - Regs - 14% 30/Jun/2022	738,386	0.02%
11,000,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	9,777,668	0.30%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
15,678,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	15,752,936	0.48%
3,300,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	2,925,874	0.09%
6,800,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd Floating 10/May/2017	6,114,767	0.19%
5,000,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd 7.2% 31/Oct/2016	4,550,857	0.14%
3,000,000	USD	International Bank of Azerbaijan OJSC 5.625% 11/Jun/2019	2,660,750	0.08%
6,000,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	5,535,803	0.17%
7,400,000	USD	KT Sukuk Co Ltd Floating 17/Feb/2026	7,093,929	0.22%
10,871,000	USD	National Bank of Abu Dhabi PJSC Floating Perpetual	9,896,627	0.30%
12,600,000	USD	National bank of Oman - Regs - Floating Perpetual	11,641,631	0.35%
1,200,000	USD	Privatbank CJSC Via UK SPV Credit Finance PLC - Regs - 10.875% 28/Feb/2018	820,919	0.02%
8,500,000	USD	Privatbank CJSC Via UK SPV Credit Finance PLC Floating 23/Jan/2018	6,159,143	0.19%
2,689,277	ZAR	Residual Debt Services Ltd Perpetual	9,091	0.00%
11,704,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	10,397,644	0.32%
6,653,000	EUR	Sberbank of Russia Via SB Capital SA - Regs - 3.3524% 15/Nov/2019	6,992,968	0.21%
7,000,000	USD	Türkiye Halk Bankasi AS - Regs - 3.875% 05/Feb/2020	6,149,755	0.19%
10,910,000	USD	Türkiye Is Bankasi - Regs - 5.375% 06/Oct/2021	10,158,021	0.31%
6,297,000	USD	Türkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	5,919,395	0.18%
6,667,000	USD	Türkiye Vakıflar Bankasi TAO - Regs - 3.75% 15/Apr/2018	6,036,937	0.18%
3,000,000	USD	Türkiye Vakıflar Bankasi TAO - Regs - 5.75% 24/Apr/2017	2,776,680	0.08%
8,300,000	USD	Ukreximbank Via Biz Finance PLC - Regs - 9.75% 22/Jan/2025	7,153,562	0.22%
9,400,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.5% 06/Dec/2022	8,468,842	0.26%
10,258,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	8,725,694	0.27%
<b>Financial Services</b>				
2,820,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC 5.5% 10/Jun/2017	2,912,905	0.09%
3,287,000	USD	Ausdrill Finance Pty Ltd - Regs - 6.875% 01/Nov/2019	2,699,840	0.08%
3,500,000	USD	Autopistas del Nordeste Cayman Ltd - Regs - 9.39% 15/Apr/2024	3,032,724	0.09%
8,000,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	6,423,331	0.20%
4,480,000	USD	Cementos Progreso Trust - Regs - 7.125% 06/Nov/2023	4,294,703	0.13%
10,991,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	10,239,601	0.21%
10,000,000	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	8,168,684	0.25%
9,967,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	8,567,879	0.26%
14,240,000	USD	Helios Towers Finance Netherlands BV 8.375% 15/Jul/2019	12,016,742	0.37%
7,106,000	USD	Intercorp Peru Ltd - Regs - 5.875% 12/Feb/2025	6,396,327	0.19%
8,000,000	USD	Namibia International Bonds - Regs - 5.25% 29/Oct/2025	7,363,068	0.22%
1,875,000	USD	Power Sector Assets & Liabilities Management Corp - Regs - 7.39% 02/Dec/2024	2,291,102	0.07%
4,366,500	USD	Russian Standard Ltd - Regs - 13% 27/Oct/2022	1,022,695	0.03%
12,360,000	USD	Sagicor Finance 2015 Ltd - Regs - 8.875% 11/Aug/2022	12,427,310	0.38%
3,762,000	USD	SSG Resources Ltd 4.25% 04/Oct/2022	3,569,229	0.11%
4,910,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	4,452,788	0.14%
800,000	USD	Türkiye Sinai Kalkinma Bankasi AS 4.875% 18/May/2021	724,065	0.02%
15,517,000	USD	Türkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	14,337,459	0.44%
4,000,000	USD	Uranium One Investments Inc - Regs - 6.25% 13/Dec/2018	3,555,570	0.11%
<b>Real Estate Investment and Services</b>				
4,457,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	4,063,174	0.12%
6,724,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	6,528,172	0.20%
18,666,000	USD	Global Logistic Properties Ltd 3.875% 04/Jun/2025	17,243,658	0.51%
5,200,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	4,681,404	0.14%
10,000,000	USD	Longfor Properties Co Ltd 6.75% 29/Jan/2023	9,693,650	0.30%
7,000,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	7,261,835	0.22%
8,320,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	7,884,899	0.24%
7,358,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	7,490,417	0.23%
9,500,000	USD	Sunac China Holdings Ltd 8.75% 05/Dec/2019	9,416,531	0.29%
5,626,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	5,399,633	0.16%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Real Estate Investment Trusts</b>				
1,200,000	USD	Trust F/1401 - Regs - 6.95% 30/Jan/2044	1,123,363	0.03%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
4,333,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	3,973,396	0.12%
<b>Industrials</b>				
<b>Construction and Materials</b>				
12,900,000	USD	CCCI Treasure Ltd Floating Perpetual	11,824,723	0.36%
2,931,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	2,884,251	0.09%
3,747,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	3,546,825	0.11%
8,160,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	5,395,802	0.16%
3,000,000	EUR	C10-EUR Capital SPV Ltd Floating Perpetual	2,419,500	0.07%
2,175,000	EUR	Titan Global Finance PLC 3.5% 17/Jun/2021	2,167,790	0.07%
9,829,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	8,988,941	0.27%
13,000,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	11,321,310	0.34%
8,080,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	7,398,064	0.23%
3,788,000	USD	Yongda Investment Ltd 3.75% 21/Jul/2020	3,554,623	0.11%
<b>General Industrials</b>				
5,000,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	4,669,427	0.14%
13,500,000	USD	Development Bank of Mongolia LLC 5.75% 21/Mar/2017	12,167,559	0.37%
4,663,000	EUR	Glasbank BV - Regs - 8.5% 15/May/2019	4,313,275	0.13%
4,250,000	USD	Mryia Trading 12% 31/Dec/2018	3,825,555	0.12%
3,900,000	USD	Nemak SAB de CV - Regs - 5.5% 28/Feb/2023	3,650,929	0.11%
2,900,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	2,972,500	0.09%
10,000,000	USD	San Miguel Corp 4.875% 26/Apr/2023	9,066,115	0.28%
7,918,000	USD	Sparkle Assets Ltd 6.875% 30/Jan/2020	7,395,488	0.23%
8,000,000	USD	Trade & Development Bank of Mongolia LLC - Regs - 9.375% 19/May/2020	7,144,487	0.22%
<b>Industrial Engineering</b>				
5,348,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	4,813,898	0.15%
11,450,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	1,082,182	0.03%
<b>Industrial Transportation</b>				
32,679,000	USD	Brunswick Rail Finance Ltd - Regs - 6.5% 01/Nov/2017	14,413,529	0.44%
4,667,000	USD	Cosco Finance 2011 Ltd 4% 03/Dec/2022	4,473,132	0.14%
7,894,000	USD	DP World Crescent Ltd - Regs - 3.908% 31/May/2023	7,152,101	0.22%
8,200,000	USD	Fideicomiso PA Pacifico Tres - Regs - 8.25% 15/Jan/2035	7,986,097	0.24%
1,335,202	USD	Inversiones Alsacia SA - Regs - 8% 31/Dec/2018	92,027	0.00%
13,771,000	USD	Lima Metro Line 2 Finance Ltd - Regs - 5.875% 05/Jul/2034	13,058,867	0.40%
9,000,000	USD	Pelabuhan Indonesia II PT - Regs - 4.25% 05/May/2025	8,109,519	0.25%
10,000,000	USD	Ukraine Railways via Shortline PLC - Regs - 9.875% 15/Sep/2021	8,360,142	0.25%
<b>Support Services</b>				
4,667,000	USD	Atento Luxco 1 SA - Regs - 7.375% 29/Jan/2020	4,095,886	0.12%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
4,925,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	4,235,691	0.13%
5,125,000	USD	CE Oaxaca IV S de RL de CV - Regs - 7.25% 31/Dec/2031	4,424,472	0.13%
5,034,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	5,008,830	0.15%
<b>Oil and Gas Producers</b>				
3,661,000	USD	Ecopetrol SA 5.875% 18/Sep/2023	3,402,478	0.10%
11,250,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	9,962,116	0.30%
16,600,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	11,356,047	0.35%
3,400,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	2,433,053	0.07%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
10,000,000	USD	Gulf Keystone Petroleum LTD - Regs - 13% 18/Apr/2017	5,850,848	0.18%
2,454,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,667,735	0.05%
10,000,000	USD	Lukoil International Finance BV - Regs - 4.563% 24/Apr/2023	9,133,840	0.28%
8,100,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	4,928,565	0.15%
10,800,000	USD	MIE Holdings Corp 6.875% 06/Feb/2018	7,679,369	0.23%
8,682,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 6.625% 01/Oct/2022	1,298,842	0.04%
11,550,000	USD	Offshore Drilling Holding SA - Regs - 8.375% 20/Sep/2020	4,977,328	0.15%
6,300,000	USD	Oil India Ltd 5.375% 17/Apr/2024	6,259,340	0.19%
3,300,000	USD	Pacific Exploration and Production Corp - Regs - 5.375% 26/Jan/2019	564,382	0.02%
8,267,000	USD	Pacific Exploration and Production Corp - Regs - 7.25% 12/Dec/2021	1,413,862	0.04%
13,695,000	USD	Pertamina Persero PT - Regs - 4.3% 20/May/2023	12,563,071	0.38%
9,000,000	USD	Pertamina Persero PT - Regs - 6.5% 27/May/2041	8,608,316	0.26%
9,700,000	USD	Petrobras Global Finance BV 5.75% 20/Jan/2020	8,457,104	0.26%
7,778,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	7,242,757	0.22%
16,000,000	USD	Petroleos de Venezuela SA - Regs - 6% 15/Nov/2026	5,058,013	0.15%
2,500,000	USD	Petroleos de Venezuela SA - Regs - 8.5% 02/Nov/2017	1,053,193	0.03%
33,960,000	USD	Petroleos de Venezuela SA 5.25% 12/Apr/2017	19,255,057	0.58%
15,000,000	USD	Petroleos de Venezuela SA 5.375% 12/Apr/2027	4,741,888	0.14%
15,127,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	13,592,854	0.41%
12,900,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	5,863,900	0.18%
5,600,000	USD	Sasol Financing International PLC 4.5% 14/Nov/2022	5,062,053	0.15%
16,350,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	15,931,298	0.48%
5,000,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	3,656,780	0.11%
9,746,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	7,062,001	0.21%
2,364,000	USD	Tupras Turkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	2,165,296	0.07%
4,614,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	4,443,926	0.14%
<b>Oil Equipment, Services and Distribution</b>				
11,700,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	3,691,300	0.11%
10,000,000	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	7,189,793	0.22%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,866,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	1,967,156	0.06%
<b>Technology Hardware and Equipment</b>				
5,154,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	4,533,576	0.14%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
16,842,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	16,428,496	0.50%
8,679,000	USD	Colombia Telecomunicaciones SA ESP - Regs - Floating Perpetual	6,913,826	0.21%
8,049,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	6,246,769	0.19%
3,000,458	EUR	Matel Holdings Ltd / Magyar Telecom BV - Regs - 9% 15/Dec/2018	3,437,643	0.10%
8,745,498	USD	Maxcom Telecomunicaciones SAB de CV Floating 15/Jun/2020	4,073,806	0.12%
8,500,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	7,722,418	0.24%
5,000,000	USD	TBG Global Pte Ltd - Regs - 4.625% 03/Apr/2018	4,590,666	0.14%
8,000,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	7,273,055	0.22%
1,800,000	EUR	Telefonica Europe BV Floating Perpetual	1,896,750	0.06%
6,196,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	6,087,570	0.19%
<b>Mobile Telecommunications</b>				
8,000,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	7,057,023	0.21%
8,000,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	5,391,782	0.16%
10,000,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	7,561,096	0.23%
5,893,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	5,191,749	0.16%
4,396,000	USD	Mobile Telesystems OJSC via MTS International Funding Ltd - Regs - 5% 30/May/2023	4,078,651	0.12%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,283,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	6,326,203	0.19%
3,528,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	3,175,660	0.10%
8,842,000	USD	Turkcell Iletisim Hizmetleri AS - Regs - 5.75% 15/Oct/2025	8,146,387	0.25%
16,700,000	USD	VimpelCom Holdings BV - Regs - 7.5043% 01/Mar/2022	16,422,656	0.50%
<b>Utilities</b>				
<b>Electricity</b>				
5,975,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	4,652,212	0.14%
4,562,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	4,363,045	0.13%
4,800,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	4,003,060	0.12%
1,000,000	USD	Cia de Transporte de Energía Electrica en Alta Tension Transener SA - Regs - 8.875% 15/Dec/2016	228,408	0.01%
2,000,000	USD	Cia de Transporte de Energía Electrica en Alta Tension Transener SA - Regs - 9.75% 15/Aug/2021	1,872,271	0.06%
5,599,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	5,266,623	0.16%
2,000,000	USD	Eskom Holdings SOC Ltd - Regs - 7.125% 11/Feb/2025	1,787,929	0.05%
4,530,000	USD	Instituto Costarricense de Electricidad - Regs - 6.95% 10/Nov/2021	4,240,695	0.13%
2,500,000	USD	Majapahit Holding BV - Regs - 7.75% 20/Jan/2020	2,577,749	0.08%
10,000,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	9,113,822	0.28%
12,401,000	USD	Terraform Global Operating LLC - Regs - 9.75% 15/Aug/2022	10,157,892	0.31%
18,000,000	USD	1MDB Energy Ltd 5.99% 11/May/2022	17,029,999	0.52%
<b>Gas, Water and Multiutilities</b>				
12,080,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	11,036,680	0.34%
12,000,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	10,747,558	0.33%
<b>Total Bonds</b>			<b>1,480,150,818</b>	<b>45.05%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
11,323	USD	LyondellBasell Industries NV - A	757,788	0.02%
<b>Financials</b>				
<b>Banks</b>				
185,500	EUR	Commerzbank AG	1,080,352	0.03%
<b>Financial Services</b>				
231,454	MXN	Hipotecaria - I	0	0.00%
<b>Real Estate Investment and Services</b>				
4,008,371	GBP	XXI Century Investments Public Ltd	90,436	0.00%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
65,989	USD	Lukoil PJSC	2,478,709	0.08%
<b>Total Equities</b>			<b>4,407,285</b>	<b>0.13%</b>
<b>Warrants</b>				
1,920,000	USD	Gulf Keystone petroleum LTD Warrant - 18/Apr/2017	1,728	0.00%
<b>Total Warrants</b>			<b>1,728</b>	<b>0.00%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
11,765,000	USD	African Export-Import Bank 4% 24/May/2021	10,642,986	0.32%
14,079,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	13,148,299	0.40%
7,000,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	6,537,198	0.20%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Governments</b>				
2,350,000	USD	Angolan Government International Bond - Regs - 9.5% 12/Nov/2025	2,104,730	0.06%
25,000,000	USD	Argentina Bonar Bonds 0% 07/May/2024	26,148,792	0.80%
12,500,000	USD	Argentine Republic Government International Bond - Regs - 6.25% 22/Apr/2019	11,757,955	0.36%
8,565,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	8,241,582	0.25%
9,745,000	USD	Argentine Republic Government International Bond - Regs - 7.5% 22/Apr/2026	9,504,215	0.29%
774,000	USD	Argentine Republic Government International Bond - Regs - 7.625% 22/Apr/2046	754,179	0.02%
29,350,000	ARS	Argentine Republic Government International Bond 0% 15/Dec/2035	183,952	0.01%
408,343	USD	Argentine Republic Government International Bond 2.5% 31/Dec/2038	249,023	0.01%
7,400,000	USD	Belarus International Bond 8.95% 26/Jan/2018	6,957,379	0.21%
2,419,000	USD	Brazilian Government International Bond 4.25% 07/Jan/2025	2,142,033	0.07%
10,695,000	EUR	Bulgaria Government International Bond 2.625% 26/Mar/2027	10,702,914	0.33%
11,087,000	USD	Colombia Government International Bond 5.625% 26/Feb/2044	11,102,469	0.34%
6,500,000	USD	Colombia Government International Bond 7.375% 18/Sep/2037	7,628,044	0.23%
3,400,000	USD	Costa Rica Government International Bond - Regs - 4.25% 26/Jan/2023	2,930,375	0.09%
1,841,119	USD	Dominican Republic International Bond - Regs - 9.04% 23/Jan/2018	757,863	0.02%
8,214,000	USD	Egypt Government International Bond - Regs - 5.875% 11/Jan/2025	6,506,431	0.20%
3,800,000	USD	Ethiopia International Bond - Regs - 6.625% 11/Dec/2024	3,206,715	0.10%
5,600,000	USD	Gabon Government International Bond - Regs - 6.375% 12/Dec/2024	4,360,232	0.13%
4,167,000	USD	Gabonese Republic - Regs - 6.95% 16/Jan/2025	3,291,215	0.10%
12,209,000	USD	Ghana Government International Bond - Regs - 10.75% 14/Oct/2030	11,645,668	0.35%
7,969,000	USD	Ghana Government International Bond - Regs - 8.125% 18/Jan/2026	6,194,724	0.19%
6,000,000	USD	Guatemala Government Bond - Regs - 5.75% 06/Jan/2022	6,001,620	0.18%
16,100,000	EUR	Hellenic Republic Government Bond Floating 24/Feb/2023	12,021,548	0.37%
5,400,000	EUR	Hellenic Republic Government Bond 4.75% 17/Apr/2019	4,886,568	0.15%
5,124,000	USD	Hungary Government International Bond 4% 25/Mar/2019	4,793,808	0.15%
3,214,000	USD	Hungary Government International Bond 6.25% 29/Jan/2020	3,213,352	0.10%
8,365,000	EUR	Indonesia Government International Bond - Regs - 2.625% 14/Jan/2023	8,442,000	0.26%
5,000,000	USD	Indonesia Government International Bond - Regs - 4.125% 15/Jan/2025	4,698,506	0.14%
13,000,000	USD	Indonesia Government International Bond - Regs - 5.125% 15/Jan/2045	12,458,656	0.38%
5,400,000	USD	Indonesia Government International Bond - Regs - 5.95% 08/Jan/2046	5,739,676	0.17%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 1.5% 15/Dec/2016	10,074,100	0.31%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 2.75% 15/Nov/2016	10,107,850	0.31%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2017	10,242,300	0.31%
6,561,000	USD	Ivory Coast Government International Bond - Regs - Floating 31/Dec/2032	5,512,787	0.17%
5,319,000	USD	Ivory Coast Government International Bond - Regs - 5.375% 23/Jul/2024	4,512,496	0.14%
2,000,000	USD	Jamaica Government International Bond 10.625% 20/Jan/2017	1,936,181	0.06%
1,400,000	USD	Jamaica Government International Bond 8% 24/Jan/2019	1,370,449	0.04%
9,900,000	USD	KazAgro National Management Holding JSC - Regs - 4.625% 24/May/2023	8,198,389	0.25%
19,000,000	USD	Kenya Government International Bond - Regs - 6.875% 24/Jan/2024	15,863,747	0.48%
9,620,000	USD	Mexico Government International Bond 4% 02/Oct/2023	9,343,770	0.28%
4,500,000	USD	Mongolia Government International Bond - Regs - 10.875% 06/Apr/2021	4,272,021	0.13%
3,311,000	USD	Morocco Government International Bond - Regs - 4.25% 11/Dec/2022	3,128,684	0.10%
7,840,000	USD	Mozambique International Bond - Regs - 10.5% 18/Jan/2023	5,010,487	0.15%
6,194,000	USD	Nigeria Government International Bond - Regs - 6.375% 12/Jul/2023	5,394,765	0.16%
5,000,000	USD	Nigeria Government International Bond - Regs - 6.75% 28/Jan/2021	4,500,878	0.14%
10,000,000	USD	Pakistan Government International Bond - Regs - 7.25% 15/Apr/2019	9,482,731	0.29%
10,000,000	USD	Pakistan Government International Bond - Regs - 8.25% 15/Apr/2024	9,511,994	0.29%
450,000	USD	Panama Government International Bond 8.875% 30/Sep/2027	597,462	0.02%
5,600,000	USD	Paraguay Government International Bond - Regs - 6.1% 11/Aug/2044	5,431,388	0.17%
5,000,000	USD	Perusahaan Listrik Negara PT - Regs - 5.25% 24/Oct/2042	4,341,375	0.13%
3,750,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 3.3% 21/Nov/2022	3,396,417	0.10%
8,602,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 4.35% 10/Sep/2024	8,033,282	0.24%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,557,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 4.55% 29/Mar/2026	6,182,508	0.19%
5,687,000	EUR	Peruvian Government International Bond 2.75% 30/Jan/2026	5,984,487	0.18%
10,000,000	USD	Peruvian Government International Bond 5.625% 18/Nov/2050	11,184,122	0.34%
10,000,000	USD	Peruvian Government International Bond 8.75% 21/Nov/2033	14,143,301	0.43%
2,400,000	USD	Philippine Government International Bond 3.7% 01/Mar/2041	2,411,406	0.07%
4,000,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	5,606,096	0.17%
5,000,000	USD	Poland Government International Bond 4% 22/Jan/2024	4,869,144	0.15%
7,500,000	USD	Poland Government International Bond 5% 23/Mar/2022	7,608,265	0.23%
11,875,000	USD	Provincia de Neuquen Argentina - Regs - 8.625% 12/May/2028	11,250,225	0.34%
408,343	USD	Republic of Argentina - defaulted - Floating 15/Dec/2035	39,237	0.00%
1,466,000	USD	Romanian Government International Bond - Regs - 4.375% 22/Aug/2023	1,414,490	0.04%
3,500,000	USD	Romanian Government International Bond - Regs - 4.875% 22/Jan/2024	3,481,412	0.11%
5,786,000	EUR	Romanian Government International Bond 4.875% 07/Nov/2019	6,619,358	0.20%
9,000,000	USD	Russian Foreign Bond - Eurobond - Regs - 4.5% 04/Apr/2022	8,678,181	0.26%
6,000,000	USD	Serbia International Bond - Regs - 5.875% 03/Dec/2018	5,734,552	0.17%
10,000,000	USD	Serbia International Bond - Regs - 7.25% 28/Sep/2021	10,324,497	0.31%
6,850,000	USD	Slovenia Government International Bond - Regs - 4.75% 10/May/2018	6,496,694	0.20%
11,868,000	USD	South Africa Government International Bond 4.875% 14/Apr/2026	11,103,382	0.34%
6,000,000	USD	South Africa Government International Bond 5.875% 16/Sep/2025	6,024,304	0.18%
10,000,000	EUR	Spain Government Bond 3.3% 30/Jul/2016	10,025,200	0.31%
12,375,000	USD	Sri Lanka Government International Bond - Regs - 6.125% 03/Jun/2025	10,461,211	0.32%
7,312,000	USD	Sri Lanka Government International Bond - Regs - 6.85% 03/Nov/2025	6,444,248	0.20%
5,250,000	USD	Tanzania Government International Bond - Regs - Libor 6M 08/Mar/2020	4,316,126	0.13%
6,045,000	USD	Turkey Government International Bond 4.25% 14/Apr/2026	5,540,320	0.17%
7,800,000	EUR	Turkey Government International Bond 4.35% 12/Nov/2021	8,548,839	0.26%
2,800,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	3,078,425	0.09%
4,000,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	4,453,360	0.14%
6,050,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2019	5,391,332	0.16%
8,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2020	7,808,175	0.24%
8,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2021	7,768,439	0.24%
3,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2022	3,336,826	0.10%
3,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2023	3,334,585	0.10%
3,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2024	3,312,613	0.10%
3,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2025	3,300,119	0.10%
3,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2026	3,282,886	0.10%
3,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2027	3,274,270	0.10%
7,800,000	USD	Ukraine Government International Bond Floating 31/May/2040	2,290,607	0.07%
16,000,000	USD	United States Treasury Note/Bond 1.75% 15/May/2022	14,885,062	0.45%
16,000,000	USD	United States Treasury Note/Bond 1.75% 15/May/2023	14,860,032	0.45%
77,500,000	USD	United States Treasury Note/Bond 2.25% 15/Nov/2025	74,428,044	2.27%
16,000,000	USD	United States Treasury Note/Bond 2.5% 15/May/2024	15,645,953	0.48%
70,000,000	USD	United States Treasury Note/Bond 3% 15/Nov/2045	72,453,135	2.21%
35,000,000	USD	United States Treasury Note/Bond 3.25% 31/Dec/2016	31,950,956	0.97%
87,500,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	113,479,533	3.44%
6,250,000	USD	Uruguay Government International Bond 7.875% 15/Jan/2033	7,686,271	0.23%
180,000	USD	Venezuela Government International Bond 13.625% 15/Aug/2018	103,371	0.00%
1,650,000	USD	Venezuela Government International Bond 7.65% 21/Apr/2025	612,651	0.02%
1,750,000	USD	Venezuela Government International Bond 9.375% 13/Jan/2034	689,162	0.02%
2,824,000	USD	Zambia Government International Bond - Regs - 8.5% 14/Apr/2024	2,221,172	0.07%
<b>Local Public Authorities</b>				
4,826,000	USD	Banque Ouest Africaine de Developpement - Regs - 5.5% 06/May/2021	4,528,651	0.14%
6,500,000	USD	Hazine Mustesarligi Varlik Kiralama AS - Regs - 4.557% 10/Oct/2018	6,075,310	0.18%
1,000,000	USD	Province of Salta Argentina - Regs - 9.5% 16/Mar/2022	637,957	0.02%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,449,864	USD	Provincia de Buenos Aires/Argentina - Regs - Floating 15/May/2035	1,549,151	0.05%
5,000,000	USD	Provincia de Buenos Aires/Argentina - Regs - 10.875% 26/Jan/2021	5,096,989	0.16%
6,720,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	6,668,887	0.20%
2,464,162	USD	Provincia de Buenos Aires/Argentina - Regs - 9.25% 15/Apr/2017	455,813	0.01%
1,500,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.375% 14/Sep/2018	1,464,962	0.04%
16,567,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.95% 09/Jun/2021	16,701,958	0.51%
4,000,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	3,893,064	0.12%
3,944,000	USD	Provincia de Mendoza Argentina - Regs - 5.5% 04/Sep/2018	872,040	0.03%
3,913,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	2,170,034	0.07%
6,000,000	USD	Republic of Cameroon International Bond - Regs - 9.5% 19/Nov/2025	5,481,795	0.17%
20,270,000	USD	Uruguay Government International Bond 4.375% 27/Oct/2027	19,340,384	0.59%
20,000,000	USD	Uruguay Government International Bond 5.1% 18/Jun/2050	17,957,604	0.55%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,036,251,443</b>	<b>31.54%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,520,811,274</b>	<b>76.72%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,000,000	USD	Lyondell 0% Perpetual Defaulted	2	0.00%
<b>Industrial Metals and Mining</b>				
11,050,000	USD	GEO Maquinaria Escrow 0% Perpetual Defaulted	10	0.00%
14,444,000	USD	Metinvest BV - Regs - 10.5% 28/Nov/2017 Defaulted	8,765,908	0.28%
3,000,000	USD	Zhidao International Holdings Ltd 0% 07/Dec/2049 Defaulted	3	0.00%
<b>Mining</b>				
1,600,000	USD	African Minerals Ltd 0% CV 10/Feb/2017 Defaulted	72,010	0.00%
5,985,000	USD	Sidetur Finance BV - Regs - 0% 20/Apr/2016 Defaulted	342,682	0.01%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
500,000	USD	Arantes International Ltd - Regs - 0% 19/Jun/2049 Defaulted	11,155	0.00%
5,550,000	USD	Mriya Agro Holding PLC - Regs - 0% 30/Mar/2016 Defaulted	424,637	0.01%
<b>Personal Goods</b>				
1,000,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	1	0.00%
<b>Financials</b>				
<b>Banks</b>				
6,500,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 20/Jan/2016 Defaulted	263,288	0.01%
3,112,550	USD	HSBC Bank PLC 0% 19/Dec/2016	2,045,242	0.06%
4,795,000	EUR	International Industrial Bank JSC Via IIB Luxembourg SA 0% 05/Jul/2049 Defaulted	23,879	0.00%
4,000,000	USD	International Industrial Bank JSC Via IIB Luxembourg SA 0% 19/Feb/2049 Defaulted	17,931	0.00%
4,700,000	USD	Probusinessbank Via PBB LPN Issuance Ltd 0% Perpetual Defaulted	4	0.00%
<b>Financial Services</b>				
1,914,919	USD	Hipotecaria Su Casita SA de CV - 144A - 0% 29/Jun/2018 Defaulted	131,937	0.00%
2,801,399	USD	Independencia International Ltd - Regs - 0% 30/Dec/2016 Defaulted	3	0.00%
4,446,696	USD	Inversora Electrica de Buenos Aires SA 0% 26/Sep/2017 Defaulted	2,879,375	0.09%
2,499,000	USD	Ritzio International Ltd Via Royal Bank of Scotland PLC 0% 02/Jul/2017	2	0.00%
23,000,000	USD	Tarquin Ltd/Cayman Islands 0% 17/Mar/2026	1,035,150	0.03%
<b>Industrials</b>				
<b>Construction and Materials</b>				
3,759,199	USD	Corporacion GEO SAB 8% 13/Apr/2021	3	0.00%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,572,000	USD	Empresas ICA SAB de CV - Regs - 0% 24/Jul/2017 Defaulted	215,788	0.01%
8,915,000	USD	Empresas ICA SAB de CV - Regs - 0% 29/May/2024 Defaulted	1,223,761	0.04%
21,982,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	100,912	0.00%
<b>Industrial Transportation</b>				
13,200,000	USD	Baghlan Group FZCO Via Aquarius Investments 0% Perpetual Defaulted	8	0.00%
6,851,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	2,960,061	0.09%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
7,250,000	USD	Tristan Oil Ltd - Regs - 0% Perpetual Defaulted	1,647,801	0.05%
<b>Oil Equipment, Services and Distribution</b>				
9,370,000	USD	Schahin II Finance Co SPV Ltd - Regs - 0% 25/Sep/2022 Defaulted	1,062,347	0.03%
<b>Total Bonds</b>			<b>23,223,900</b>	<b>0.71%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
442,418	USD	ForteBank JSC	298,675	0.01%
<b>Total Equities</b>			<b>298,675</b>	<b>0.01%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
3,700,000	USD	Argentine Republic Government International Bond 8.28% 31/Dec/2033 Defaulted	5,229,799	0.16%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>5,229,799</b>	<b>0.16%</b>
<b>Total Other Transferable Securities</b>			<b>28,752,374</b>	<b>0.88%</b>
<b>Open-ended Investment Funds</b>				
19,998	EUR	Pioneer Funds - Emerging Markets Corporate Bond - I ND	26,523,947	0.81%
<b>Total Open-ended Investment Funds</b>			<b>26,523,947</b>	<b>0.81%</b>
<b>Total Securities</b>			<b>2,576,087,595</b>	<b>78.41%</b>
<b>Net Asset Value</b>			<b>3,285,328,257</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	403	Euro Bobl	EUR	133.27	358,670
12-Sep-16	214	Euro Bund	EUR	165.77	530,720
30-Sep-16	372	US Long Bond	USD	172.56	3,463,590
30-Sep-16	1,159	US 10 Yr Note Future	USD	133.00	3,781,786
30-Sep-16	(959)	US 2 Yr Note Future	USD	109.66	(1,321,805)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>6,812,961</b>

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	GBP	50,000,000	USD	72,780,000	(5,342,887)
15-Jul-16	MXN	150,000,000	USD	8,052,913	60,076
15-Jul-16	MXN	150,000,000	USD	8,010,125	98,591
15-Jul-16	MXN	150,000,000	USD	7,989,007	117,599
15-Jul-16	USD	270,817,676	EUR	236,522,814	7,140,806
15-Jul-16	USD	33,307,750	GBP	25,000,000	(102,983)
15-Jul-16	USD	33,059,000	GBP	25,000,000	(326,891)
29-Jul-16	AUD	5,058,321	USD	3,718,412	38,586
29-Jul-16	AUD	4,155,844	USD	3,054,994	31,702
29-Jul-16	AUD	2,667,588	USD	1,960,965	20,349
29-Jul-16	AUD	2,250,000	USD	1,653,993	17,164
29-Jul-16	AUD	49,857	USD	36,639	391
29-Jul-16	AUD	9,830	USD	7,224	77
29-Jul-16	AUD	46,006	USD	33,939	243
29-Jul-16	AUD	97,535	USD	71,954	514
29-Jul-16	AUD	9,753	USD	7,241	9
29-Jul-16	AUD	11,201	USD	8,317	11
29-Jul-16	AUD	16,704	USD	12,403	16
29-Jul-16	AUD	20,507	USD	15,226	20
29-Jul-16	AUD	133,153	USD	98,918	83
29-Jul-16	AUD	207,623	USD	154,241	129
29-Jul-16	AUD	274,596	USD	203,995	171
29-Jul-16	AUD	8,338	USD	6,196	4
29-Jul-16	AUD	14,693	USD	10,918	7
29-Jul-16	AUD	16,096	USD	11,961	7
29-Jul-16	AUD	18,428	USD	13,693	8
29-Jul-16	CZK	185,581,753	USD	7,570,699	39,959
29-Jul-16	CZK	1,419,663	USD	58,186	61
29-Jul-16	EUR	103,792,094	USD	114,780,750	544,548
29-Jul-16	EUR	83,807,792	USD	92,680,673	439,700
29-Jul-16	EUR	50,602,598	USD	55,959,986	265,488
29-Jul-16	EUR	35,367,603	USD	39,112,034	185,557
29-Jul-16	EUR	29,748,093	USD	32,897,577	156,074
29-Jul-16	EUR	17,967,201	USD	19,869,421	94,265
29-Jul-16	EUR	99,412	USD	110,394	110
29-Jul-16	EUR	183,000	USD	203,217	202
29-Jul-16	EUR	57,780	USD	64,219	14
29-Jul-16	EUR	63,378	USD	70,447	9
29-Jul-16	EUR	147,697	USD	164,171	22
29-Jul-16	EUR	191,992	USD	213,405	29
29-Jul-16	EUR	288,111	USD	320,245	43
29-Jul-16	EUR	385,668	USD	428,683	57
29-Jul-16	GBP	156,280,367	USD	208,405,495	447,185
29-Jul-16	GBP	522,300	USD	703,773	(5,047)
29-Jul-16	GBP	622,868	USD	835,816	(2,897)
29-Jul-16	USD	12,930	AUD	17,594	(138)
29-Jul-16	USD	25,173	AUD	34,123	(180)
29-Jul-16	USD	859,798	EUR	777,939	(4,534)
29-Jul-16	USD	84,161	EUR	75,892	(188)
29-Jul-16	USD	3,178,078	EUR	2,859,457	(704)
29-Jul-16	USD	7,462,872	EUR	6,714,024	(1,000)
29-Jul-16	USD	21,032	ZAR	321,104	(689)
29-Jul-16	ZAR	65,584,169	USD	4,281,249	153,667

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	ZAR	39,828,169	USD	2,599,931	93,320
29-Jul-16	ZAR	34,606,937	USD	2,259,096	81,086
29-Jul-16	ZAR	8,323,598	USD	543,354	19,503
29-Jul-16	ZAR	565,560	USD	37,044	1,213
29-Jul-16	ZAR	211,858	USD	13,877	454
29-Jul-16	ZAR	895,286	USD	58,692	1,874
29-Jul-16	ZAR	296,250	USD	19,421	620
29-Jul-16	ZAR	73,219	USD	4,871	89
29-Jul-16	ZAR	313,804	USD	20,877	382
29-Jul-16	ZAR	361,904	USD	24,077	440
29-Jul-16	ZAR	599,910	USD	39,912	730
29-Jul-16	ZAR	160,320	USD	10,765	106
29-Jul-16	ZAR	676,162	USD	45,403	447
29-Jul-16	ZAR	31,809	USD	2,155	4
29-Jul-16	ZAR	117,249	USD	7,944	14
29-Jul-16	ZAR	124,680	USD	8,447	14
29-Jul-16	ZAR	249,678	USD	16,916	29
30-Dec-16	NGN	939,000,000	USD	3,000,000	97,131
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>4,362,871</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-21	Credit Default Swap Seller	Cdx EM 25 Index	1.000%	-	USD	40,000,000	(2,798,932)
20-Sep-19	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	10,500,000	(315,804)
01-Nov-16	Credit Default Swap Seller	Intl Bank Of Azerbaijan	5.250%	-	USD	15,000,000	32,964
20-Dec-20	Credit Default Swap Seller	Republic of Belarus	5.000%	-	USD	16,900,000	67,203
20-Dec-17	Credit Default Swap Seller	Republic of Serbia	1.000%	-	EUR	3,294,118	(3,519)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(3,018,088)</b>

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Consumer Services</b>				
<b>General Retailers</b>				
1,416,000,000	CLP	SACI Falabella - Regs - 6.5% 30/Apr/2023	1,870,375	1.01%
<b>Financials</b>				
<b>Banks</b>				
7,500,000	TRY	Akbank TAS - Regs - 7.5% 05/Feb/2018	2,224,387	1.20%
1,400,000,000	CLP	Banco Santander Chile - Regs - 6.5% 22/Sep/2020	1,902,689	1.03%
600,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	565,732	0.31%
109,790,000	ZAR	Cooperatieve Rabobank UA 0.5% 26/Nov/2021	4,165,243	2.25%
24,153,000	RUB	Volkswagen Bank Rus 000 Floating 29/Jun/2019	340,318	0.18%
<b>Industrials</b>				
<b>Industrial Transportation</b>				
180,000,000	RUB	Russian Railways via RZD Capital PLC - Regs - 8.3% 02/Apr/2019	2,456,394	1.32%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
290,000	MXN	Petroleos Mexicanos - Regs - 7.19% 12/Sep/2024	1,248,179	0.67%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
26,000,000	MXN	America Movil SAB de CV 6% 09/Jun/2019	1,261,031	0.68%
47,000,000	MXN	America Movil SAB de CV 6.45% 05/Dec/2022	2,208,034	1.19%
30,000,000	MXN	America Movil SAB de CV 7.125% 09/Dec/2024	1,442,089	0.78%
<b>Utilities</b>				
<b>Electricity</b>				
10,100,000,000	COP	Emgesa SA ESP - Regs - 8.75% 25/Jan/2021	2,972,727	1.60%
3,720,000,000	COP	Empresas Publicas de Medellin ESP - Regs - 8.375% 01/Feb/2021	1,083,544	0.58%
<b>Total Bonds</b>			<b>23,740,742</b>	<b>12.80%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
15,000,000,000	IDR	European Investment Bank 4.95% 01/Mar/2019	945,347	0.51%
<b>Governments</b>				
1,000,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jul/2017	2,480,435	1.34%
1,200,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jul/2018	2,662,323	1.44%
5,000	BRL	Brazil Notas do Tesouro Nacional Serie B 6% 15/Aug/2024	4,061,259	2.18%
13,500	BRL	Brazil Notas do Tesouro Nacional Serie F - dirty - 10% 01/Jan/2025	3,403,899	1.84%
5,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2019	1,345,640	0.73%
17,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2021	4,461,270	2.40%
12,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2023	3,077,582	1.66%
8,000,000,000	COP	Colombian TES 10% 24/Jul/2024	2,879,947	1.55%
5,000,000,000	COP	Colombian TES 6% 28/Apr/2028	1,358,659	0.73%
7,000,000,000	COP	Colombian TES 7% 04/May/2022	2,160,180	1.17%
350,000,000	HUF	Hungary Government Bond 3.5% 24/Jun/2020	1,171,900	0.63%
300,000,000	HUF	Hungary Government Bond 6% 24/Nov/2023	1,151,347	0.62%
780,000,000	HUF	Hungary Government Bond 7% 24/Jun/2022	3,086,618	1.66%
500,000,000	HUF	Hungary Government Bond 7.5% 12/Nov/2020	1,940,699	1.05%
50,000,000,000	IDR	Indonesia Treasury Bond 10.5% 15/Aug/2030	4,182,669	2.25%

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
20,000,000,000	IDR	Indonesia Treasury Bond 6.125% 15/May/2028	1,198,357	0.65%
28,000,000,000	IDR	Indonesia Treasury Bond 8.25% 15/Jun/2032	1,980,049	1.07%
40,000,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Mar/2034	2,886,685	1.56%
20,000,000,000	IDR	Indonesia Treasury Bond 9% 15/Mar/2029	1,500,024	0.81%
28,000,000,000	IDR	Indonesia Treasury Bond 9.5% 15/Jul/2031	2,190,262	1.18%
8,000,000	MYR	Malaysia Government Bond 3.48% 15/Mar/2023	1,760,061	0.95%
7,500,000	MYR	Malaysia Government Bond 3.58% 28/Sep/2018	1,697,480	0.92%
8,000,000	MYR	Malaysia Government Bond 3.889% 31/Jul/2020	1,819,532	0.98%
9,000,000	MYR	Malaysia Government Bond 4.048% 30/Sep/2021	2,067,661	1.12%
17,000,000	MYR	Malaysia Government Bond 4.16% 15/Jul/2021	3,915,526	2.10%
19,000,000	MYR	Malaysia Government Bond 4.378% 29/Nov/2019	4,385,425	2.36%
5,000,000	MYR	Malaysia Government Bond 4.392% 15/Apr/2026	1,159,306	0.63%
570,000	MXN	Mexican Bonos 10% 05/Dec/2024	3,553,510	1.92%
300,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	1,535,448	0.83%
75,000	MXN	Mexican Udibonos Floating 04/Dec/2025	2,273,354	1.23%
75,000	MXN	Mexican Udibonos Floating 22/Nov/2035	2,306,652	1.24%
5,000,000	PEN	Peru Government Bond 5.7% 12/Aug/2024	1,377,301	0.74%
2,800,000	PEN	Peru Government Bond 6.95% 12/Aug/2031	818,069	0.44%
5,200,000	PEN	Peru Government Bond 8.2% 12/Aug/2026	1,657,910	0.89%
50,000,000	PHP	Philippine Government International Bond 6.25% 14/Jan/2036	1,068,812	0.58%
10,000,000	PLN	Poland Government Bond 1.5% 25/Apr/2020	2,238,633	1.21%
10,000,000	PLN	Poland Government Bond 2% 25/Apr/2021	2,262,605	1.22%
2,000,000	PLN	Poland Government Bond 3.25% 25/Jul/2019	473,603	0.26%
13,500,000	PLN	Poland Government Bond 5.25% 25/Oct/2020	3,477,226	1.88%
3,000,000	PLN	Poland Government Bond 5.5% 25/Oct/2019	762,151	0.41%
10,500,000	PLN	Poland Government Bond 5.75% 23/Sep/2022	2,851,885	1.54%
7,800,000	RON	Romania Government Bond 5.75% 29/Apr/2020	1,943,825	1.05%
9,000,000	RON	Romania Government Bond 5.85% 26/Apr/2023	2,330,479	1.26%
103,500,000	RUB	Russian Federal Bond - OFZ 6.4% 27/May/2020	1,351,273	0.73%
140,000,000	RUB	Russian Federal Bond - OFZ 6.8% 11/Dec/2019	1,865,292	1.01%
271,000,000	RUB	Russian Federal Bond - OFZ 7% 16/Aug/2023	3,541,935	1.91%
89,000,000	RUB	Russian Federal Bond - OFZ 7.5% 15/Mar/2018	1,223,417	0.66%
100,000,000	RUB	Russian Federal Bond - OFZ 7.6% 20/Jul/2022	1,352,784	0.73%
22,000,000	ZAR	South Africa Government Bond - CPI Linked Floating 31/Jan/2022	1,955,582	1.05%
14,000,000	ZAR	South Africa Government Bond 6.25% 31/Mar/2036	618,492	0.33%
70,000,000	ZAR	South Africa Government Bond 7% 28/Feb/2031	3,521,889	1.90%
7,000,000	ZAR	South Africa Government Bond 7.25% 15/Jan/2020	418,438	0.23%
13,500,000	ZAR	South Africa Government Bond 8% 21/Dec/2018	831,913	0.45%
30,000,000	ZAR	South Africa Government Bond 8% 31/Jan/2030	1,669,302	0.90%
30,000,000	ZAR	South Africa Government Bond 8.25% 31/Mar/2032	1,675,922	0.90%
20,000,000	ZAR	South Africa Government Bond 8.5% 31/Jan/2037	1,115,032	0.60%
60,000,000	THB	Thailand Government Bond 3.45% 08/Mar/2019	1,611,428	0.87%
4,000,000	THB	Thailand Government Bond 3.625% 16/Jun/2023	114,655	0.06%
2,850,000	TRY	Turkey Government Bond Floating 08/May/2024	1,058,199	0.57%
5,450,000	TRY	Turkey Government Bond 10.4% 20/Mar/2024	1,833,044	0.99%
3,000,000	TRY	Turkey Government Bond 7.1% 08/Mar/2023	852,193	0.46%
7,000,000	TRY	Turkey Government Bond 8.5% 10/Jul/2019	2,181,269	1.18%
3,000,000	TRY	Turkey Government Bond 8.5% 14/Sep/2022	920,039	0.50%
4,500,000	TRY	Turkey Government Bond 8.8% 27/Sep/2023	1,393,793	0.75%
5,000,000	TRY	Turkey Government Bond 9.4% 08/Jul/2020	1,595,611	0.86%
5,300,000	TRY	Turkey Government Bond 9.5% 12/Jan/2022	1,701,302	0.92%
<b>Local Public Authorities</b>				
76,000,000,000	IDR	Export-Import Bank of Korea - Regs - 8.4% 06/Jul/2016	5,197,446	2.79%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
66,000,000	RUB	Export-Import Bank of Korea 7.63% 30/May/2017	896,381	0.48%
40,000,000,000	IDR	Export-Import Bank of Korea 8% 15/May/2018	2,667,070	1.44%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>141,025,306</b>	<b>76.06%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>164,766,048</b>	<b>88.86%</b>
<b>Open-ended Investment Funds</b>				
180,000	INR	Baroda Pioneer Treasury Advantage Fund	4,309,590	2.32%
<b>Total Open-ended Investment Funds</b>			<b>4,309,590</b>	<b>2.32%</b>
<b>Total Securities</b>			<b>169,075,638</b>	<b>91.18%</b>
<b>Net Asset Value</b>			<b>185,422,069</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	AUD	5,358,126	USD	4,000,000	(11,264)
15-Jul-16	CLP	2,696,012,000	USD	4,000,000	63,388
15-Jul-16	GBP	1,500,000	USD	2,174,063	(151,883)
15-Jul-16	INR	303,228,000	USD	4,500,000	(13,393)
15-Jul-16	PLN	15,577,300	USD	4,000,000	(62,495)
15-Jul-16	PLN	15,957,548	USD	4,000,000	23,907
15-Jul-16	THB	213,900,000	USD	6,000,000	81,539
15-Jul-16	THB	142,960,000	USD	4,000,000	63,585
15-Jul-16	USD	4,000,000	AUD	5,573,763	(133,264)
15-Jul-16	USD	4,000,000	CLP	2,774,676,000	(170,274)
15-Jul-16	USD	1,989,732	GBP	1,500,000	(14,039)
15-Jul-16	USD	4,500,000	INR	306,022,500	(23,805)
15-Jul-16	USD	4,000,000	PLN	15,183,344	152,012
15-Jul-16	USD	6,000,000	THB	211,740,000	(26,188)
30-Dec-16	NGN	313,000,000	USD	1,000,000	32,377
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(189,797)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
27-Jan-17	(5,000,000)	FX Option - Call EUR / Put PLN	5.00	EUR	(27,590)	36,410
29-Aug-16	(3,000,000)	FX Option - Call EUR / Put PLN	4.51	EUR	(27,846)	(545)
30-Jan-17	(4,000,000)	FX Option - Call EUR / Put TRY	4.00	EUR	(26,268)	104,931
					<b>(81,704)</b>	<b>140,796</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>140,796</b>

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Fund Ccy)</b>
20-Jun-21	Credit Default Swap Seller	Republic of Peru	1.000%	-	USD	2,000,000	(28,666)
20-Jun-21	Credit Default Swap Seller	Republic of Peru	1.000%	-	USD	2,000,000	(28,666)
19-Oct-21	Interest Rate Swap	-	6.615%	TIE 1M	MXN	69,150,000	42,030
29-Oct-21	Interest Rate Swap	-	Libor 3M	2.159%	USD	3,600,000	(83,641)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.358%	USD	5,400,000	(179,402)
05-Dec-18	Interest Rate Swap	-	2.115%	Libor 3M	USD	13,500,000	309,163
05-Dec-22	Interest Rate Swap	-	Libor 3M	2.926%	USD	7,250,000	(387,768)
23-Jan-19	Interest Rate Swap	-	1.800%	Libor 3M	USD	10,200,000	171,182
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(185,768)</b>

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
1,700,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	1,746,750	0.41%
825,000	USD	Ineos Group Holdings SA - Regs - 5.875% 15/Feb/2019	823,969	0.19%
320,000	USD	SABIC Capital II BV 2.625% 03/Oct/2018	323,664	0.08%
<b>Forestry and Paper</b>				
1,953,000	USD	Eldorado Intl. Finance GmbH - Regs - 8.625% 16/Jun/2021	1,890,211	0.44%
1,080,000	USD	Inversiones CMPC SA/Cayman Islands Branch - Regs - 4.75% 19/Jan/2018	1,121,089	0.26%
1,000,000	USD	Sappi Papier Holding GmbH - Regs - 7.75% 15/Jul/2017	1,037,500	0.24%
<b>Industrial Metals and Mining</b>				
1,850,000	USD	Bao-trans Enterprises Ltd 3.75% 12/Dec/2018	1,898,637	0.44%
900,000	USD	Chalco Hong Kong Investment Co Ltd Floating 31/Oct/2049	916,873	0.21%
600,000	USD	Gerdau Holdings Inc - Regs - 7% 20/Jan/2020	612,000	0.14%
1,140,000	USD	GTL Trade Finance Inc - Regs - 7.25% 20/Oct/2017	1,169,925	0.27%
210,000	USD	Metalloinvest Finance Ltd - Regs - 6.5% 21/Jul/2016	210,518	0.05%
1,960,000	USD	Novolipetsk Steel via Steel Funding Ltd - Regs - 4.45% 19/Feb/2018	2,024,719	0.47%
1,300,000	USD	Severstal OAO Via Steel Capital SA - Regs - 4.45% 19/Mar/2018	1,326,260	0.31%
250,000	USD	Severstal OAO Via Steel Capital SA - Regs - 6.7% 25/Oct/2017	262,711	0.06%
130,000	USD	Southern Copper Corp 5.375% 16/Apr/2020	141,335	0.03%
5,040,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	5,155,416	1.20%
<b>Mining</b>				
1,300,000	EUR	Anglo American Capital PLC 4.375% 02/Dec/2016	1,457,392	0.34%
410,000	USD	China Shenhua Overseas Capital Co Ltd 2.5% 20/Jan/2018	412,583	0.10%
700,000	EUR	Glencore Finance Europe SA 5.25% 22/Mar/2017	803,188	0.19%
400,000	USD	Lundin Mining Corp - 144A - 7.5% 01/Nov/2020	408,000	0.09%
390,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - Regs - 6.625% 14/Oct/2022	433,482	0.10%
2,000,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd 4.375% 30/Apr/2018	2,060,000	0.48%
3,070,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	3,090,353	0.72%
500,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	491,800	0.11%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
1,350,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	1,410,750	0.33%
1,560,000	USD	Jaguar Land Rover Automotive PLC - Regs - 4.125% 15/Dec/2018	1,577,550	0.37%
788,000	USD	Kia Motors Corp - Regs - 2.625% 21/Apr/2021	813,809	0.19%
775,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	861,951	0.20%
<b>Beverages</b>				
230,000	USD	Coca-Cola Femsa SAB de CV 2.375% 26/Nov/2018	234,424	0.05%
<b>Food Producers</b>				
3,500,000	EUR	Agrokor DD 0% 05/Jun/2017	3,692,323	0.86%
2,100,000	EUR	Agrokor DD 0% 20/Dec/2016	2,274,919	0.53%
625,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	659,375	0.15%
300,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	300,900	0.07%
730,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	744,965	0.17%
800,000	USD	Marfrig Holdings Europe BV - Regs - 8.375% 09/May/2018	832,000	0.19%
500,000	USD	Marfrig Overseas Ltd - Regs - 9.625% 16/Nov/2016	505,000	0.12%
240,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	226,800	0.05%
1,950,000	USD	Sigma Alimentos SA de CV - Regs - 5.625% 14/Apr/2018	2,079,188	0.48%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Household Goods and Home Construction</b>				
500,000	USD	Türkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	501,290	0.12%
<b>Leisure Goods</b>				
720,000	USD	Altice Finco SA - Regs - 9.875% 15/Dec/2020	768,150	0.18%
500,000	EUR	Cable Communications Systems NV - Regs - 7.5% 01/Nov/2020	581,032	0.14%
<b>Personal Goods</b>				
1,725,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	1,921,219	0.45%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
1,200,000	USD	Cencosud SA - Regs - 5.5% 20/Jan/2021	1,292,083	0.30%
1,200,000	USD	Olam International Ltd 4.5% 12/Apr/2021	1,218,883	0.28%
1,190,000	USD	Olam International Ltd 5.75% 20/Sep/2017	1,229,778	0.29%
<b>General Retailers</b>				
2,100,000	USD	InRetail Consumer - Regs - 5.25% 10/Oct/2021	2,165,100	0.50%
<b>Media</b>				
2,000,000	USD	Myriad International Holdings BV - Regs - 6% 18/Jul/2020	2,190,080	0.51%
4,100,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	4,268,448	0.99%
<b>Travel, Leisure and Catering</b>				
700,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Nov/2017	710,850	0.17%
720,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	835,511	0.19%
<b>Financials</b>				
<b>Banks</b>				
1,420,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	1,401,803	0.33%
250,000	USD	ADCB Finance Cayman Ltd 2.5% 06/Mar/2018	251,000	0.06%
1,500,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	1,521,750	0.35%
330,000	USD	Akbank TAS - Regs - 6.5% 09/Mar/2018	350,213	0.08%
1,575,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	1,677,375	0.39%
200,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC Floating 22/Feb/2017	203,868	0.05%
200,000	USD	Banco BMG SA - Regs - 8% 15/Apr/2018	133,467	0.03%
740,000	USD	Banco Bradesco SA/Cayman Islands - Regs - 4.5% 12/Jan/2017	748,288	0.17%
500,000	USD	Banco Continental SA via Continental Senior Trustees II Cayman Ltd - Regs - 5.75% 18/Jan/2017	511,875	0.12%
1,400,000	USD	Banco de Bogota SA - Regs - 5% 15/Jan/2017	1,415,789	0.33%
800,000	USD	Banco de Credito del Peru/Panama - Regs - 5.375% 16/Sep/2020	888,000	0.21%
3,500,000	EUR	Banco do Brasil SA - Regs - 3.75% 25/Jul/2018	3,879,498	0.90%
1,500,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	1,638,870	0.38%
2,010,000	USD	Banco Internacional del Peru SAA/Panama - Regs - 5.75% 07/Oct/2020	2,234,879	0.52%
2,250,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	2,300,625	0.54%
2,500,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	2,621,875	0.61%
1,240,000	USD	Banco Santander Brasil SA/Cayman Islands - Regs - 4.625% 13/Feb/2017	1,257,608	0.29%
1,270,000	USD	Bancolombia SA 6.125% 26/Jul/2020	1,365,250	0.32%
2,100,000	USD	Bank Muscat SAOG 3.75% 03/May/2021	2,117,850	0.49%
1,100,000	USD	Bank of Baroda/London 5% 24/Aug/2016	1,104,950	0.26%
200,000	USD	Bank of Ceylon - Regs - 6.875% 03/May/2017	204,250	0.05%
230,000	USD	Bank of China Hong Kong Ltd - Regs - 3.75% 08/Nov/2016	232,073	0.05%
325,000	USD	Bank of China Ltd/Hong Kong 2.125% 30/Jun/2018	327,452	0.08%
4,350,000	USD	Bank of Georgia JSC - Regs - 7.75% 05/Jul/2017	4,517,475	1.05%
1,000,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	981,250	0.23%
2,700,000	USD	Bank Rakyat Indonesia Persero Tbk PT 2.95% 28/Mar/2018	2,713,500	0.63%
1,000,000	USD	BBVA Banco Continental SA - Regs - 3.25% 08/Apr/2018	1,022,500	0.24%
2,750,000	USD	BBVA Bancomer SA/Texas - Regs - 6.5% 10/Mar/2021	3,018,125	0.70%
2,105,000	USD	BBVA Bancomer SA/Texas - Regs - 7.25% 22/Apr/2020	2,320,763	0.54%
1,450,000	USD	BCV-Banco de Credito e Varejo S/A - Regs - Floating 21/Nov/2016	1,448,188	0.34%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,500,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	2,618,750	0.61%
560,000	USD	Caixa Economica Federal - Regs - 2.375% 06/Nov/2017	550,032	0.13%
4,000,000	USD	CBQ Finance Ltd 3.25% 13/Jun/2021	4,100,980	0.95%
1,700,000	USD	China CITIC Bank International Ltd Floating Perpetual	1,798,124	0.42%
2,500,000	USD	China CITIC Bank International Ltd 6.875% 24/Jun/2020	2,838,367	0.66%
200,000	USD	China Construction Bank Asia Corp Ltd 3.25% 02/Jul/2019	208,198	0.05%
210,000	USD	Citic Pacific LTD 6.875% 21/Jan/2018	225,660	0.05%
1,650,000	USD	Corpbanca SA 3.125% 15/Jan/2018	1,674,465	0.39%
600,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 7.7% 01/Feb/2018	624,120	0.15%
3,000,000	USD	Development Bank of Kazakhstan JSC 6.5% 03/Jun/2020	3,210,240	0.75%
2,800,000	USD	EIB Sukuk Co Ltd 3.542% 31/May/2021	2,873,500	0.67%
2,215,000	USD	EIB Sukuk Co Ltd 4.147% 11/Jan/2018	2,277,055	0.53%
600,000	USD	Emirates NBD PJSC Floating 28/Mar/2023	616,500	0.14%
810,000	USD	Emirates NBD PJSC 3.25% 19/Nov/2019	831,619	0.19%
800,000	USD	Emirates NBD PJSC 4.625% 28/Mar/2017	815,752	0.19%
210,000	USD	Emirates NBD 2014 Tier 1 Ltd Floating Perpetual	215,040	0.05%
220,000	USD	Export Credit Bank of Turkey - Regs - 5.375% 04/Nov/2016	222,427	0.05%
220,000	USD	Export Credit Bank of Turkey - Regs - 5.875% 24/Apr/2019	233,211	0.05%
2,000,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	2,060,000	0.48%
3,750,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	3,993,900	0.93%
3,500,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	3,526,180	0.82%
1,350,000	USD	Global Bank Corp - Regs - 4.75% 05/Oct/2017	1,375,650	0.32%
3,140,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	3,249,900	0.76%
3,200,000	USD	Grupo Aval Ltd - Regs - 5.25% 01/Feb/2017	3,257,600	0.76%
1,360,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	1,332,936	0.31%
2,600,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 03/May/2017	2,678,000	0.62%
4,410,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	4,922,706	1.15%
1,000,000	USD	ICICI Bank Ltd - Regs - Floating 30/Apr/2022	1,012,458	0.24%
2,476,000	USD	ICICI Bank Ltd/Dubai - Regs - 4.8% 22/May/2019	2,635,826	0.61%
2,150,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 2.85% 26/May/2018	2,141,400	0.50%
230,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 6.2% 15/Apr/2020	244,605	0.06%
720,000	USD	Magyar Export-Import Bank Zrt - Regs - 5.5% 12/Feb/2018	754,380	0.18%
200,000	USD	National Savings Bank - Regs - 8.875% 18/Sep/2018	213,116	0.05%
2,550,000	USD	Sberbank of Russia Via SB Capital SA - Regs - 4.95% 07/Feb/2017	2,598,154	0.60%
500,000	USD	Sberbank of Russia Via SB Capital SA 5.18% 28/Jun/2019	533,308	0.12%
1,080,000	USD	Türkiye Garanti Bankasi AS - Regs - 4% 13/Sep/2017	1,100,250	0.26%
1,300,000	USD	Türkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	1,337,102	0.31%
2,845,000	USD	Türkiye Halk Bankasi AS - Regs - 4.875% 19/Jul/2017	2,898,872	0.67%
1,210,000	USD	Türkiye Is Bankasi - Regs - 3.75% 10/Oct/2018	1,216,147	0.28%
1,118,000	USD	Türkiye Is Bankasi - Regs - 5.375% 06/Oct/2021	1,152,839	0.27%
469,000	EUR	Türkiye Vakiflar Bankasi TAO 2.375% 04/May/2021	518,363	0.12%
2,000,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 4.224% 21/Nov/2018	2,034,980	0.47%
847,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 5.375% 13/Feb/2017	861,823	0.20%
750,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 5.45% 22/Nov/2017	773,219	0.18%
1,000,000	USD	VTB Bank OJSC Via VTB Capital SA - Regs - 6% 12/Apr/2017	1,029,197	0.24%
2,250,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.25% 03/Dec/2018	2,332,103	0.54%
350,000	USD	Yapi ve Kredi Bankasi AS - Regs - 6.75% 08/Feb/2017	359,100	0.08%
3,250,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	3,063,775	0.71%
<b>Financial Services</b>				
3,470,000	USD	AK Finansal Kiralama AS 4.125% 17/Apr/2018	3,509,037	0.82%
250,000	USD	Azure Orbit II International Finance Ltd 3.375% 25/Apr/2019	259,903	0.06%
475,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	423,700	0.10%
600,000	USD	Baosteel Financing 2015 Pty Ltd 3.875% 28/Jan/2020	615,692	0.14%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	Century Master Investment Co Ltd 4.75% 19/Sep/2018	420,380	0.10%
173,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.75% 15/May/2021	196,588	0.05%
680,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	700,400	0.16%
400,000	USD	Helios Towers Finance Netherlands BV 8.375% 15/Jul/2019	373,080	0.09%
630,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	636,234	0.15%
450,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	451,125	0.11%
3,500,000	USD	Turkiye Sinai Kalkinma Bankasi AS 4.875% 18/May/2021	3,501,750	0.82%
<b>Real Estate Investment and Services</b>				
823,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	833,522	0.19%
425,000	USD	China Overseas Finance Cayman III Ltd 3.375% 29/Oct/2018	438,685	0.10%
200,000	USD	China Overseas Finance Cayman VI Ltd 4.25% 08/May/2019	211,502	0.05%
220,000	USD	Country Garden Holdings Co Ltd - Regs - 7.875% 27/May/2019	236,436	0.06%
230,000	USD	Emaar Sukuk Ltd 6.4% 18/Jul/2019	255,358	0.06%
2,650,000	USD	Franshion Brilliant Ltd 5.375% 17/Oct/2018	2,796,510	0.65%
1,000,000	USD	Greenland Hong Kong Holdings Ltd 4.75% 18/Oct/2016	1,000,000	0.23%
2,000,000	USD	JAFZ Sukuk 2019 Ltd 7% 19/Jun/2019	2,227,500	0.52%
2,200,000	USD	Longfor Properties Co Ltd 6.875% 18/Oct/2019	2,310,000	0.54%
1,900,000	USD	MAF Global Securities Ltd Floating Perpetual	1,974,575	0.46%
508,000	USD	MAF Global Securities Ltd 5.25% 05/Jul/2019	544,564	0.13%
1,650,000	USD	Pakuwon Prima Pte Ltd 7.125% 02/Jul/2019	1,744,373	0.41%
210,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	220,574	0.05%
210,000	USD	Sino-Ocean Land Treasure Finance I Ltd 4.625% 30/Jul/2019	220,179	0.05%
210,000	USD	Sunac China Holdings Ltd 9.375% 05/Apr/2018	132,149	0.03%
920,000	USD	Theta Capital Pte Ltd 7% 16/May/2019	954,244	0.22%
1,000,000	USD	Vingroup JSC - Regs - 11.625% 07/May/2018	1,070,000	0.25%
1,050,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	1,093,456	0.25%
225,000	USD	Yuzhou Properties Co Ltd 8.75% 04/Oct/2018	237,523	0.06%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
450,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	456,188	0.11%
<b>Industrials</b>				
<b>Construction and Materials</b>				
200,000	USD	Alam Synergy Pte LTD - Regs - 9% 29/Jan/2019	208,260	0.05%
970,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	1,067,000	0.25%
510,000	USD	Cemex SAB de CV - Regs - 6.5% 10/Dec/2019	543,788	0.13%
248,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	260,177	0.06%
200,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	184,347	0.04%
830,000	USD	Grupo Cementos de Chihuahua SAB de CV - Regs - 8.125% 08/Feb/2020	865,275	0.20%
272,000	EUR	Titan Global Finance PLC 3.5% 17/Jun/2021	300,510	0.07%
300,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	337,081	0.08%
170,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	172,295	0.04%
550,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	556,703	0.13%
650,000	USD	Yongda Investment Ltd 3.75% 21/Jul/2020	677,628	0.16%
<b>General Industrials</b>				
2,000,000	USD	ABQ Finance Ltd 3.625% 13/Apr/2021	2,039,010	0.47%
1,400,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	1,428,000	0.33%
860,000	USD	Development Bank of Mongolia LLC 5.75% 21/Mar/2017	858,968	0.20%
500,000	GBP	Dubai Holding Commercial Operations MTN Ltd 6% 01/Feb/2017	680,921	0.16%
1,970,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	2,048,800	0.48%
2,140,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	2,231,592	0.52%
<b>Industrial Engineering</b>				
150,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	100,815	0.02%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,050,000	USD	MCC Holding Hong Kong Corp Ltd 4.875% 29/Jul/2016	1,051,784	0.24%
<b>Industrial Transportation</b>				
600,000	EUR	CMA CGM SA - Regs - 8.75% 15/Dec/2018	593,247	0.14%
225,000	USD	DP World Ltd - Regs - 3.25% 18/May/2020	228,938	0.05%
1,000,000	USD	Mersin Uluslararası Liman İşletmeciliği AS - Regs - 5.875% 12/Aug/2020	1,060,000	0.25%
720,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	678,283	0.16%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
642,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	706,098	0.16%
850,000	EUR	EP Energy AS - Regs - 4.375% 01/May/2018	987,028	0.23%
1,500,000	EUR	EP Energy AS - Regs - 5.875% 01/Nov/2019	1,836,967	0.43%
<b>Oil and Gas Producers</b>				
210,000	USD	CNPC General Capital Ltd 1.95% 25/Nov/2017	211,618	0.05%
225,000	USD	Delek & Avner Tamar Bond Ltd - 144A - 2.803% 30/Dec/2016	225,349	0.05%
1,550,000	USD	Ecopetrol SA 4.25% 18/Sep/2018	1,604,250	0.37%
1,765,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 4.625% 15/Oct/2018	2,087,575	0.49%
550,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 5.44% 02/Nov/2017	642,130	0.15%
1,300,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 6.212% 22/Nov/2016	1,322,079	0.31%
3,770,000	USD	KazMunayGas National Co JSC - Regs - 9.125% 02/Jul/2018	4,185,454	0.97%
2,700,000	USD	Lukoil International Finance BV - Regs - 3.416% 24/Apr/2018	2,740,681	0.64%
2,000,000	USD	Lukoil International Finance BV - Regs - 6.356% 07/Jun/2017	2,080,580	0.48%
800,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	536,779	0.12%
140,000	EUR	MOL Hungarian Oil & Gas PLC 5.875% 20/Apr/2017	162,134	0.04%
700,000	EUR	Motor Oil Finance Plc 5.125% 15/May/2019	766,000	0.18%
900,000	USD	Oil India Ltd 3.875% 17/Apr/2019	935,280	0.22%
220,000	USD	Pacific Exploration and Production Corp - Regs - 5.375% 26/Jan/2019	40,700	0.01%
2,800,000	USD	Petrobras Argentina SA - Regs - 5.875% 15/May/2017	2,814,000	0.65%
1,300,000	USD	Petrobras Global Finance BV 3.25% 17/Mar/2017	1,301,950	0.30%
1,600,000	EUR	Petrobras Global Finance BV 4.875% 07/Mar/2018	1,767,939	0.41%
1,111,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	1,146,552	0.27%
1,500,000	USD	Petroleos Mexicanos - Regs - 5.5% 04/Feb/2019	1,576,500	0.37%
400,000	USD	Petroleos Mexicanos 3.5% 18/Jul/2018	402,600	0.09%
977,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	1,132,949	0.26%
1,500,000	USD	Petroleos Mexicanos 5.75% 01/Mar/2018	1,568,490	0.37%
240,000	USD	Petroleos Mexicanos 8% 03/May/2019	267,374	0.06%
1,690,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	1,687,093	0.39%
9,280,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd II - Regs - 5.298% 30/Sep/2020	4,725,104	1.10%
700,000	USD	Reliance Industries Ltd - Regs - 5.875% Perpetual	711,340	0.17%
210,000	USD	Sinopec Group Overseas Development 2013 Ltd - Regs - 2.5% 17/Oct/2018	213,172	0.05%
400,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	323,000	0.08%
1,560,000	USD	Tupras Türkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	1,581,622	0.37%
808,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	862,540	0.20%
1,500,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	1,616,250	0.38%
750,000	USD	Zhaikmunai LLP - Regs - 6.375% 14/Feb/2019	657,315	0.15%
<b>Oil Equipment, Services and Distribution</b>				
2,000,000	USD	Transportadora de Gas del Sur SA - Regs - 7.875% 14/May/2017	503,750	0.12%
<b>Technology</b>				
<b>Software and Computer Services</b>				
210,000	USD	Tencent Holdings Ltd - Regs - 3.375% 02/May/2019	217,838	0.05%
500,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	582,810	0.14%
<b>Technology Hardware and Equipment</b>				
220,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	214,988	0.05%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,600,000	USD	Lenovo Group Ltd 4.7% 08/May/2019	4,859,494	1.13%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,130,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	1,209,100	0.28%
842,000	EUR	Bharti Airtel International Netherlands BV 4% 10/Dec/2018	1,001,447	0.23%
1,000,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	1,056,000	0.25%
2,230,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	1,922,706	0.45%
1,000,000	USD	Digicel Ltd - Regs - 7% 15/Feb/2020	930,000	0.22%
500,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	502,160	0.12%
200,000	GBP	Telefonica Europe BV Floating Perpetual	271,235	0.06%
1,210,000	USD	Turk Telekomunikasyon AS - Regs - 3.75% 19/Jun/2019	1,227,908	0.29%
<b>Mobile Telecommunications</b>				
1,230,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	1,434,587	0.33%
400,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	392,000	0.09%
230,000	USD	Millicom International Cellular SA - Regs - 6.625% 15/Oct/2021	237,004	0.06%
600,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	597,000	0.14%
1,900,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 9.125% 30/Apr/2018	2,099,150	0.49%
750,000	USD	VimpelCom Holdings BV - Regs - 6.2546% 01/Mar/2017	770,453	0.18%
<b>Utilities</b>				
<b>Electricity</b>				
1,700,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	1,797,750	0.42%
1,000,000	USD	Centrais Eletricas Brasileiras SA - Regs - 6.875% 30/Jul/2019	1,002,500	0.23%
3,500,000	USD	Empresa de Energia de Bogota SA ESP - Regs - 6.125% 10/Nov/2021	3,644,375	0.85%
1,020,000	USD	Empresas Publicas de Medellin ESP - Regs - 7.625% 29/Jul/2019	1,173,000	0.27%
1,200,000	USD	Huaneng Hong Kong Capital Ltd 3.375% 11/Jun/2018	1,213,150	0.28%
250,000	USD	Inkia Energy Ltd - Regs - 8.375% 04/Apr/2021	262,500	0.06%
3,725,000	USD	Israel Electric Corp Ltd - Regs - 5.625% 21/Jun/2018	3,944,775	0.92%
630,000	USD	Israel Electric Corp Ltd - Regs - 6.7% 10/Feb/2017	647,010	0.15%
1,550,000	USD	Majapahit Holding BV - Regs - 7.25% 28/Jun/2017	1,633,390	0.38%
4,985,000	USD	Majapahit Holding BV - Regs - 8% 07/Aug/2019	5,695,362	1.33%
400,000	USD	Samruk-Energy JSC 3.75% 20/Dec/2017	396,800	0.09%
2,600,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	2,619,500	0.61%
333,000	USD	Terraform Global Operating LLC - Regs - 9.75% 15/Aug/2022	301,365	0.07%
<b>Gas, Water and Multiutilities</b>				
230,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	232,300	0.05%
1,100,000	USD	Intergas Finance BV - Regs - 6.375% 14/May/2017	1,124,860	0.26%
500,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	516,592	0.12%
1,500,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	1,485,000	0.35%
200,000	USD	Towngas Finance Ltd Floating Perpetual	209,835	0.05%
<b>Total Bonds</b>			<b>330,841,926</b>	<b>77.01%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,647,000	USD	African Export-Import Bank 4% 24/May/2021	1,649,059	0.38%
720,000	USD	African Export-Import Bank 5.75% 27/Jul/2016	720,816	0.17%
2,700,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	2,801,250	0.65%
<b>Governments</b>				
2,000,000	USD	Argentina Bonar Bonds 0% 17/Apr/2017	2,080,000	0.48%
2,500,000	USD	Argentine Republic Government International Bond - Regs - 6.25% 22/Apr/2019	2,606,250	0.61%
430,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	458,595	0.11%
2,440,000	USD	Costa Rica Government International Bond - Regs - 9.995% 01/Aug/2020	2,982,900	0.69%
900,000	USD	Croatia Government International Bond - Regs - 6.25% 27/Apr/2017	930,353	0.22%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	USD	Indonesia Government International Bond - Regs - 11.625% 04/Mar/2019	185,207	0.04%
2,500,000	EUR	KazAgro National Management Holding JSC 3.255% 22/May/2019	2,669,946	0.62%
750,000	USD	Mongolia Government International Bond - Regs - 10.875% 06/Apr/2021	787,250	0.18%
223,000	USD	Mozambique International Bond - Regs - 10.5% 18/Jan/2023	158,330	0.04%
2,465,000	USD	Pakistan Government International Bond - Regs - 6.875% 01/Jun/2017	2,520,445	0.59%
4,000,000	USD	Qatar Government International Bond - Regs - 2.375% 02/Jun/2021	4,043,200	0.94%
2,780,000	USD	Serbia International Bond - Regs - 5.875% 03/Dec/2018	2,951,804	0.69%
1,010,000	USD	Sri Lanka Government International Bond - Regs - 6% 14/Jan/2019	1,031,288	0.24%
<b>Local Public Authorities</b>				
774,000	USD	Banque Ouest Africaine de Developpement - Regs - 5.5% 06/May/2021	806,895	0.19%
470,000	USD	City of Buenos Aires Argentina - Regs - 9.95% 01/Mar/2017	486,920	0.11%
200,000	USD	Export-Import Bank of Malaysia Bhd 2.875% 14/Dec/2017	203,868	0.05%
925,000	USD	Fondo MIVIVIENDA SA - Regs - 3.375% 02/Apr/2019	952,658	0.22%
2,200,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	2,227,500	0.52%
3,000,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	3,232,500	0.75%
270,000	USD	Republic of Angola Via Northern Lights III BV 7% 16/Aug/2019	221,020	0.05%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>36,708,054</b>	<b>8.54%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>367,549,980</b>	<b>85.55%</b>
<b>Total Securities</b>			<b>367,549,980</b>	<b>85.55%</b>
<b>Net Asset Value</b>			<b>429,627,967</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	326,618	GBP	260,929	14,184
15-Jul-16	EUR	2,700,000	USD	3,057,418	(56,528)
15-Jul-16	EUR	12,300,000	USD	13,741,142	(70,421)
15-Jul-16	USD	6,000,000	EUR	5,239,806	176,188
15-Jul-16	USD	488,000	EUR	426,574	13,882
15-Jul-16	USD	25,391,380	EUR	22,194,952	723,007
15-Jul-16	USD	8,958,071	EUR	7,900,000	177,689
15-Jul-16	USD	5,313,350	EUR	4,750,000	34,006
15-Jul-16	USD	1,923,949	EUR	1,700,000	34,499
15-Jul-16	USD	2,445,974	EUR	2,160,000	45,262
15-Jul-16	USD	2,753,369	EUR	2,425,000	58,125
15-Jul-16	USD	2,416,134	EUR	2,185,000	(12,364)
15-Jul-16	USD	821,070	GBP	573,376	54,531
29-Jul-16	CZK	190,239,401	USD	7,760,705	45,507
29-Jul-16	CZK	4,217,237	USD	171,639	1,410
29-Jul-16	CZK	1,031,674	USD	42,275	58
29-Jul-16	CZK	1,560,356	USD	63,953	74
29-Jul-16	EUR	108,062,402	USD	119,503,162	629,857
29-Jul-16	EUR	52,827,104	USD	58,420,005	307,911
29-Jul-16	EUR	37,289,616	USD	41,237,535	217,347
29-Jul-16	EUR	11,569,188	USD	12,794,039	67,433
29-Jul-16	EUR	5,400,793	USD	5,972,585	31,479
29-Jul-16	EUR	1,071,372	USD	1,184,108	6,937
29-Jul-16	EUR	610,301	USD	674,520	3,951
29-Jul-16	EUR	247,500	USD	273,543	1,602

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	810,566	USD	898,880	2,226
29-Jul-16	EUR	1,076,372	USD	1,193,647	2,956
29-Jul-16	EUR	677,239	USD	752,701	185
29-Jul-16	EUR	950,903	USD	1,056,859	260
29-Jul-16	EUR	46,767	USD	51,983	8
29-Jul-16	EUR	153,362	USD	170,467	25
29-Jul-16	USD	35,881	EUR	32,283	(9)
29-Jul-16	USD	687,545	EUR	618,615	(169)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>2,511,108</b>

### Outstanding Swaps as at 30 June 2016 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-16	Credit Default Swap Seller	Rosneft Oil Co	1.000%	-	USD	2,500,000	(4,254)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(4,254)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
300,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	275,467	0.10%
1,300,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	1,209,078	0.46%
750,000	USD	Mexichem SAB de CV - Regs - 6.75% 19/Sep/2042	695,351	0.26%
650,000	USD	OCP SA - Regs - 5.625% 25/Apr/2024	624,075	0.24%
1,000,000	USD	OCP SA - Regs - 6.875% 25/Apr/2044	957,247	0.36%
400,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	309,645	0.12%
<b>Forestry and Paper</b>				
2,020,000	USD	Eldorado Intl. Finance GmbH - Regs - 8.625% 16/Jun/2021	1,777,989	0.67%
1,600,000	USD	Fibria Overseas Finance Ltd 5.25% 12/May/2024	1,479,815	0.56%
1,800,000	USD	Inversiones CMPC SA - Regs - 4.5% 25/Apr/2022	1,706,154	0.65%
<b>Industrial Metals and Mining</b>				
2,300,000	USD	Chalco Hong Kong Investment Co Ltd Floating 29/Oct/2018	2,204,458	0.83%
800,000	USD	First Quantum Minerals Ltd - Regs - 7% 15/Feb/2021	585,985	0.22%
400,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	281,741	0.11%
450,000	USD	Gerdau Trade Inc - Regs - 4.75% 15/Apr/2023	351,388	0.13%
657,000	USD	GTL Trade Finance Inc - Regs - 5.893% 29/Apr/2024	527,339	0.20%
143,000	USD	Metinvest BV - Regs - 10.25% 27/May/2017	70,145	0.03%
1,600,000	USD	Metinvest BV - Regs - 8.75% 14/Feb/2018	996,843	0.38%
2,456,000	USD	Novolipetsk Steel via Steel Funding Ltd - Regs - 4.5% 15/Jun/2023	2,210,721	0.84%
900,000	USD	Samarco Mineracao SA - Regs - 5.375% 26/Sep/2024	328,098	0.12%
550,000	USD	Severstal OAO Via Steel Capital SA - Regs - 5.9% 17/Oct/2022	533,440	0.20%
700,000	USD	Southern Copper Corp 5.375% 16/Apr/2020	686,210	0.26%
750,000	USD	Southern Copper Corp 7.5% 27/Jul/2035	753,611	0.29%
750,000	USD	Vale Overseas Ltd 4.375% 11/Jan/2022	636,077	0.24%
1,700,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	1,572,915	0.60%
1,000,000	USD	Vale Overseas Ltd 6.875% 21/Nov/2036	828,120	0.31%
<b>Mining</b>				
785,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	726,034	0.27%
350,000	USD	AngloGold Ashanti Holdings PLC 5.375% 15/Apr/2020	329,922	0.12%
700,000	USD	Fresnillo PLC - Regs - 5.5% 13/Nov/2023	682,862	0.26%
400,000	USD	Lundin Mining Corp - 144A - 7.5% 01/Nov/2020	370,854	0.14%
889,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - Regs - 6.625% 14/Oct/2022	892,628	0.34%
950,000	USD	Mongolian Mining Corp - Regs - 0% 29/Mar/2017	196,679	0.07%
400,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	357,748	0.14%
700,000	USD	Vedanta Resources PLC - Regs - 9.5% 18/Jul/2018	620,551	0.23%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
250,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	174,400	0.07%
200,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	189,928	0.07%
400,000	USD	Jaguar Land Rover Automotive PLC - Regs - 4.25% 15/Nov/2019	369,954	0.14%
712,000	USD	Kia Motors Corp - Regs - 2.625% 21/Apr/2021	663,374	0.25%
175,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	154,766	0.06%
250,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	251,385	0.10%
700,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	609,613	0.23%
<b>Beverages</b>				
1,250,000	EUR	Fomento Economico Mexicano SAB de CV 1.75% 20/Mar/2023	1,256,638	0.48%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Food Producers</b>				
500,000	EUR	Agrokor DD 0% 20/Dec/2016	487,553	0.18%
300,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	293,649	0.11%
600,000	USD	BRF SA - Regs - 3.95% 22/May/2023	529,277	0.20%
1,400,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	1,257,032	0.48%
750,000	USD	Gruma SAB de CV - Regs - 4.875% 01/Dec/2024	732,481	0.28%
400,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	383,456	0.15%
1,200,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	1,088,798	0.41%
1,100,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	1,015,392	0.38%
756,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	706,684	0.27%
690,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	593,141	0.22%
525,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	484,383	0.18%
800,000	USD	Minerva Luxembourg SA - Regs - 7.75% 31/Jan/2023	746,748	0.28%
200,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018	16,202	0.01%
200,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	138,845	0.05%
728,000	USD	Sigma Alimentos SA de CV - Regs - 4.125% 02/May/2026	664,305	0.25%
495,000	USD	Sigma Alimentos SA de CV - Regs - 5.625% 14/Apr/2018	479,539	0.18%
400,000	USD	Tingyi Cayman Islands Holding Corp 3.875% 20/Jun/2017	367,793	0.14%
<b>Household Goods and Home Construction</b>				
400,000	USD	Arcelik AS - Regs - 5% 03/Apr/2023	358,713	0.14%
400,000	EUR	Arcelik AS 3.875% 16/Sep/2021	416,852	0.16%
<b>Leisure Goods</b>				
2,250,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	2,003,765	0.76%
1,400,000	USD	Altice Financing SA - 144A - 7.5% 15/May/2026	1,241,280	0.47%
400,000	EUR	Altice Luxembourg SA - Regs - 7.25% 15/May/2022	402,432	0.15%
<b>Personal Goods</b>				
378,000	USD	Biostime International Holdings Ltd - Regs - 7.25% 21/Jun/2021	353,811	0.13%
500,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	505,761	0.19%
400,000	USD	Texhong Textile Group Ltd 6.5% 18/Jan/2019	378,235	0.14%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
700,000	USD	Cencosud SA - Regs - 4.875% 20/Jan/2023	652,468	0.25%
750,000	USD	Cencosud SA - Regs - 5.15% 12/Feb/2025	695,502	0.26%
600,000	USD	Olam International Ltd 4.5% 12/Apr/2021	550,602	0.21%
<b>General Retailers</b>				
250,000	USD	InRetail Consumer - Regs - 5.25% 10/Oct/2021	234,259	0.09%
<b>Media</b>				
1,400,000	USD	Globo Comunicacao e Participacoes SA - Regs - Floating 08/Jun/2025	1,228,678	0.46%
1,420,000	USD	Myriad International Holdings BV - Regs - 5.5% 21/Jul/2025	1,334,425	0.50%
765,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	689,963	0.26%
<b>Travel, Leisure and Catering</b>				
200,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	75,827	0.03%
693,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	636,266	0.24%
2,000,000	USD	Latam Airlines 2015-1 Pass Through Trust B - Regs - 4.5% 15/Nov/2023	1,554,125	0.59%
<b>Financials</b>				
<b>Banks</b>				
246,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	173,869	0.07%
900,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	814,188	0.31%
1,037,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	956,697	0.36%
700,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	720,653	0.27%
200,000	USD	Alternatifbank AS 8.75% 16/Apr/2026	190,702	0.07%
1,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	867,500	0.33%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,843,000	USD	Banco de Bogota SA - Regs - 5% 15/Jan/2017	1,685,945	0.64%
680,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	676,664	0.26%
1,000,000	USD	Banco do Brasil SA/Cayman 3.875% 10/Oct/2022	832,621	0.31%
1,100,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	1,085,702	0.41%
1,600,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	1,569,468	0.59%
1,550,000	USD	Banco Internacional del Peru SAA Interbank - Regs - Floating 19/Mar/2029	1,494,610	0.57%
1,100,000	USD	Bancolombia SA 5.95% 03/Jun/2021	1,087,673	0.41%
386,000	USD	Bank Dhofar SAOG Floating Perpetual	347,277	0.13%
2,000,000	USD	Bank Muscat SAOG 3.75% 03/May/2021	1,827,445	0.69%
1,050,000	USD	Bank of Communications Co Ltd Floating 03/Oct/2024	979,087	0.37%
750,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	664,971	0.25%
450,000	USD	Bank Rakyat Indonesia Persero Tbk PT 2.95% 28/Mar/2018	409,109	0.15%
521,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	490,306	0.19%
700,000	USD	BBVA Banco Continental SA - Regs - 5% 26/Aug/2022	689,950	0.26%
250,000	USD	BBVA Bancomer SA/Texas - Regs - Floating 12/Nov/2029	224,470	0.08%
1,900,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	1,917,821	0.73%
2,100,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	1,998,965	0.76%
3,000,000	USD	CBQ Finance Ltd 3.25% 13/Jun/2021	2,775,975	1.06%
200,000	USD	China CITIC Bank International Ltd Floating 07/May/2024	191,622	0.07%
1,000,000	USD	Citic Pacific LTD 6.8% 17/Jan/2023	1,091,029	0.41%
2,000,000	USD	EIB Sukuk Co Ltd 3.542% 31/May/2021	1,856,519	0.70%
1,200,000	USD	Emirates NBD PJSC Floating 28/Mar/2023	1,115,262	0.42%
650,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	625,655	0.24%
900,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	580,465	0.22%
1,760,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	1,608,009	0.61%
1,000,000	USD	Global Bank Corp - Regs - 4.75% 05/Oct/2017	921,734	0.35%
1,150,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	1,073,968	0.41%
1,400,000	USD	Grupo Aval Ltd - Regs - 5.25% 01/Feb/2017	1,286,016	0.49%
2,000,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	1,791,080	0.68%
450,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 03/May/2017	421,261	0.16%
400,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 28/Jan/2021	382,736	0.14%
1,650,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	1,663,456	0.63%
1,200,000	USD	ICICI Bank Ltd/Dubai - Regs - 4% 18/Mar/2026	1,100,858	0.42%
600,000	USD	ICICI Bank Ltd/Hong Kong - Regs - 5.75% 16/Nov/2020	607,529	0.23%
1,000,000	USD	Industrial & Commercial Bank of China Macau Ltd Floating 10/Sep/2024	917,174	0.35%
1,100,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	980,242	0.37%
500,000	USD	Itau CorpBanca - Regs - 3.875% 22/Sep/2019	473,726	0.18%
350,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 6.2% 21/Dec/2021	335,839	0.13%
400,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	370,854	0.14%
1,500,000	USD	KT Sukuk Co Ltd Floating 17/Feb/2026	1,444,709	0.55%
494,000	USD	National Bank of Abu Dhabi PJSC Floating Perpetual	450,890	0.17%
600,000	USD	National bank of Oman - Regs - Floating Perpetual	555,714	0.21%
1,000,000	USD	Oversea-Chinese Banking Corp Ltd - Regs - Floating 15/Oct/2024	944,069	0.36%
1,400,000	USD	Rakfunding Cayman Ltd 3.25% 24/Jun/2019	1,277,712	0.48%
550,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	488,834	0.18%
200,000	EUR	Sberbank of Russia Via SB Capital SA - Regs - 3.3524% 15/Nov/2019	210,720	0.08%
700,000	USD	Sberbank of Russia Via SB Capital SA 5.18% 28/Jun/2019	672,654	0.25%
450,000	USD	Turkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	418,721	0.16%
818,000	USD	Turkiye Is Bankasi - Regs - 5.375% 06/Oct/2021	763,986	0.29%
900,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	847,618	0.32%
410,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 3.75% 15/Apr/2018	371,984	0.14%
1,200,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 6% 01/Nov/2022	1,099,599	0.42%
406,000	EUR	Turkiye Vakiflar Bankasi TAO 2.375% 04/May/2021	404,932	0.15%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,300,000	USD	United Overseas Bank Ltd Floating 16/Sep/2026	1,198,377	0.45%
1,500,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 6.902% 09/Jul/2020	1,468,500	0.56%
800,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.125% 22/Oct/2019	745,308	0.28%
600,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	511,616	0.19%
<b>Financial Services</b>				
1,200,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	968,900	0.37%
900,000	USD	Baosteel Financing 2015 Pty Ltd 3.875% 28/Jan/2020	833,776	0.32%
2,015,000	USD	Cementos Progreso Trust - Regs - 7.125% 06/Nov/2023	1,940,726	0.73%
209,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.75% 15/May/2021	215,868	0.08%
600,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	518,475	0.20%
550,000	USD	Guanay Finance Ltd - Regs - 6% 15/Dec/2020	453,502	0.17%
1,300,000	USD	Helios Towers Finance Netherlands BV 8.375% 15/Jul/2019	1,102,651	0.42%
1,000,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	909,667	0.34%
1,286,000	USD	Proven Honour Capital Ltd 4.125% 06/May/2026	1,209,531	0.46%
800,000	USD	Sagicor Finance 2015 Ltd - Regs - 8.875% 11/Aug/2022	806,157	0.30%
430,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	391,894	0.15%
2,500,000	USD	Turkiye Sinai Kalkinma Bankasi AS 4.875% 18/May/2021	2,273,955	0.86%
776,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	718,758	0.27%
<b>Real Estate Investment and Services</b>				
450,000	USD	China Aoyuan Property Group Ltd 11.25% 17/Jan/2019	445,241	0.17%
686,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	627,700	0.24%
800,000	USD	China SCE Property Holdings Ltd 10% 02/Jul/2020	801,378	0.30%
459,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	447,182	0.17%
1,390,000	USD	Franshion Development Ltd - Regs - 6.75% 15/Apr/2021	1,438,167	0.54%
667,000	USD	Global Logistic Properties Ltd 3.875% 04/Jun/2025	618,486	0.23%
650,000	USD	MAF Global Securities Ltd - Regs - 4.75% 07/May/2024	616,732	0.23%
1,950,000	USD	MAF Global Securities Ltd Floating Perpetual	1,834,768	0.69%
200,000	USD	MAF Global Securities Ltd 5.25% 05/Jul/2019	193,339	0.07%
1,500,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	1,558,740	0.59%
600,000	USD	Pakuwon Prima Pte Ltd 7.125% 02/Jul/2019	576,369	0.22%
900,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	919,235	0.35%
800,000	USD	Vingroup JSC - Regs - 11.625% 07/May/2018	781,313	0.30%
<b>Real Estate Investment Trusts</b>				
2,200,000	USD	Trust F/1401 - Regs - 6.95% 30/Jan/2044	2,069,400	0.78%
<b>Industrials</b>				
<b>Construction and Materials</b>				
1,250,000	USD	CCCI Treasure Ltd Floating Perpetual	1,150,026	0.44%
800,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	791,240	0.30%
1,400,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	1,398,803	0.53%
436,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	413,689	0.16%
430,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	297,885	0.11%
271,000	EUR	Titan Global Finance PLC 3.5% 17/Jun/2021	270,699	0.10%
450,000	EUR	Votorantim Cimentos SA - Regs - 3.25% 25/Apr/2021	405,194	0.15%
700,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	611,184	0.23%
355,000	USD	Yongda Investment Ltd 3.75% 21/Jul/2020	333,752	0.13%
<b>General Industrials</b>				
2,000,000	USD	ABQ Finance Ltd 3.625% 13/Apr/2021	1,840,173	0.70%
650,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	609,951	0.23%
1,450,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	1,337,819	0.51%
400,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	378,055	0.14%
1,300,000	USD	KOC Holding AS - Regs - 5.25% 15/Mar/2023	1,222,476	0.46%
881,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	834,886	0.32%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	Trade & Development Bank of Mongolia LLC - Regs - 9.375% 19/May/2020	359,925	0.14%
<b>Industrial Engineering</b>				
950,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	859,400	0.33%
100,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	10,352	0.00%
<b>Industrial Transportation</b>				
2,803,000	USD	DP World Crescent Ltd - Regs - 3.908% 31/May/2023	2,547,392	0.96%
1,065,000	USD	Lima Metro Line 2 Finance Ltd - Regs - 5.875% 05/Jul/2034	1,014,719	0.38%
1,100,000	USD	Mersin Uluslararası Liman İşletmeciliği AS - Regs - 5.875% 12/Aug/2020	1,054,503	0.40%
900,000	USD	Pelabuhan Indonesia II PT - Regs - 4.25% 05/May/2025	812,977	0.31%
800,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	687,167	0.26%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
535,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	535,000	0.20%
<b>Oil and Gas Producers</b>				
1,800,000	USD	CNOOC Finance 2015 USA LLC 3.5% 05/May/2025	1,647,528	0.62%
2,898,000	USD	Ecopetrol SA 5.875% 18/Sep/2023	2,699,877	1.03%
1,150,000	USD	Ecopetrol SA 7.375% 18/Sep/2043	1,037,738	0.39%
2,050,000	USD	Gazprom Neft OAO Via GPN Capital SA - Regs - 4.375% 19/Sep/2022	1,832,757	0.69%
1,400,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	1,244,430	0.47%
661,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 9.25% 23/Apr/2019	688,697	0.26%
1,000,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	720,104	0.27%
200,000	USD	Indian Oil Corp Ltd 5.625% 02/Aug/2021	202,129	0.08%
1,310,000	USD	Indian Oil Corp Ltd 5.75% 01/Aug/2023	1,340,458	0.51%
1,400,000	USD	KazMunayGas National Co JSC - Regs - 7% 05/May/2020	1,384,361	0.52%
450,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	307,845	0.12%
1,200,000	USD	Lukoil International Finance BV - Regs - 3.416% 24/Apr/2018	1,098,951	0.42%
1,050,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	643,614	0.24%
900,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 6.625% 01/Oct/2022	141,822	0.05%
450,000	USD	Offshore Drilling Holding SA - Regs - 8.375% 20/Sep/2020	197,972	0.07%
2,000,000	USD	Oil India Ltd 5.375% 17/Apr/2024	1,991,593	0.75%
700,000	USD	Pacific Exploration and Production Corp - Regs - 5.375% 26/Jan/2019	122,868	0.05%
1,200,000	USD	Pertamina Persero PT - Regs - 6% 03/May/2042	1,097,430	0.42%
500,000	USD	Petrobras Global Finance BV 3.5% 06/Feb/2017	452,316	0.17%
300,000	EUR	Petrobras Global Finance BV 4.875% 07/Mar/2018	301,383	0.11%
1,700,000	USD	Petrobras Global Finance BV 5.625% 20/May/2043	1,101,760	0.42%
500,000	USD	Petrobras Global Finance BV 5.75% 20/Jan/2020	437,058	0.17%
1,200,000	USD	Petrobras Global Finance BV 5.875% 01/Mar/2018	1,107,161	0.42%
1,422,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	1,327,345	0.50%
916,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	957,357	0.36%
1,050,000	USD	PTT Exploration & Production PCL - Regs - Floating Perpetual	945,900	0.36%
2,100,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	1,895,453	0.72%
600,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	278,140	0.11%
2,000,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd II - Regs - 5.298% 30/Sep/2020	925,220	0.35%
1,500,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd III - Regs - 5.838% 30/Sep/2027	1,485,215	0.56%
600,000	USD	Reliance Industries Ltd - Regs - 4.125% 28/Jan/2025	563,581	0.21%
2,450,000	USD	Reliance Industries Ltd - Regs - 5.875% Perpetual	2,257,586	0.85%
1,500,000	USD	Sasol Financing International PLC 4.5% 14/Nov/2022	1,358,918	0.51%
700,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	685,224	0.26%
2,485,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	1,828,604	0.69%
2,296,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	2,216,535	0.84%
1,600,000	USD	YPF SA - Regs - 8.5% 28/Jul/2025	1,532,382	0.58%
700,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	682,074	0.26%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,300,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	1,032,441	0.39%
<b>Oil Equipment, Services and Distribution</b>				
487,500	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	160,386	0.06%
650,000	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	469,531	0.18%
950,000	USD	Transportadora de Gas Internacional SA ESP - Regs - 5.7% 20/Mar/2022	900,018	0.34%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,100,000	USD	Altice Finco SA - 144A - 8.125% 15/Jan/2024	967,865	0.37%
700,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	680,499	0.26%
1,150,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	1,124,922	0.43%
1,100,000	USD	Bharti Airtel Ltd - Regs - 4.375% 10/Jun/2025	1,041,540	0.39%
771,000	USD	Colombia Telecomunicaciones SA ESP - Regs - Floating Perpetual	617,661	0.23%
1,300,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	1,244,475	0.47%
1,800,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	1,405,068	0.53%
295,000	USD	Digicel Ltd - Regs - 7% 15/Feb/2020	248,279	0.09%
1,050,000	USD	Ooredoo International Finance Ltd - Regs - 3.25% 21/Feb/2023	961,677	0.36%
3,000,000	USD	Ooredoo International Finance Ltd - Regs - 3.75% 22/Jun/2026	2,744,272	1.05%
700,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	639,114	0.24%
900,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	822,269	0.31%
<b>Mobile Telecommunications</b>				
550,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	580,168	0.22%
200,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	177,326	0.07%
1,500,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	1,017,710	0.38%
750,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	570,458	0.22%
499,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	441,305	0.17%
352,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	307,341	0.12%
650,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	588,010	0.22%
884,000	USD	Turkcell Iletisim Hizmetleri AS - Regs - 5.75% 15/Oct/2025	816,643	0.31%
1,200,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 7.748% 02/Feb/2021	1,200,324	0.45%
500,000	USD	VimpelCom Holdings BV - Regs - 5.95% 13/Feb/2023	464,917	0.18%
200,000	USD	VimpelCom Holdings BV - Regs - 7.5043% 01/Mar/2022	197,129	0.07%
<b>Utilities</b>				
<b>Electricity</b>				
1,200,000	USD	Abu Dhabi National Energy Co PJSC - Regs - 3.625% 12/Jan/2023	1,123,363	0.42%
450,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	432,400	0.16%
1,200,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	1,006,166	0.38%
200,000	USD	CGN New Energy Holdings Co Ltd 4% 19/Aug/2018	185,234	0.07%
1,000,000	USD	Cia de Transporte de Energia Electrica en Alta Tension Transener SA - Regs - 9.75% 15/Aug/2021	942,887	0.36%
900,000	USD	Empresa de Energia de Bogota SA ESP - Regs - 6.125% 10/Nov/2021	851,636	0.32%
500,000	USD	Empresa Nacional de Electricidad SA/Chile 4.25% 15/Apr/2024	478,770	0.18%
2,000,000	USD	Israel Electric Corp Ltd - Regs - 6.875% 21/Jun/2023	2,150,412	0.81%
700,000	USD	Israel Electric Corp Ltd 5% 12/Nov/2024	682,736	0.26%
1,000,000	USD	SMC Global Power Holdings Corp Floating Perpetual	914,564	0.35%
700,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	641,118	0.24%
933,000	USD	Terraform Global Operating LLC - Regs - 9.75% 15/Aug/2022	768,437	0.29%
454,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	466,962	0.18%
2,000,000	USD	1MDB Energy Ltd 5.99% 11/May/2022	1,900,143	0.72%
<b>Gas, Water and Multiutilities</b>				
2,275,000	USD	ENN Energy Holdings Ltd - Regs - 6% 13/May/2021	2,332,861	0.88%
700,000	USD	Fermaca Enterprises S de RL de CV - Regs - 6.375% 30/Mar/2038	612,288	0.23%
700,000	USD	Intergas Finance BV - Regs - 6.375% 14/May/2017	653,657	0.25%
850,000	USD	Perusahaan Gas Negara Persero Tbk - Regs - 5.125% 16/May/2024	801,274	0.30%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	480,000	0.18%
1,500,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	1,350,196	0.51%
<b>Total Bonds</b>			<b>236,485,150</b>	<b>89.46%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
502,000	USD	African Export-Import Bank 3.875% 04/Jun/2018	459,862	0.17%
1,176,000	USD	African Export-Import Bank 4% 24/May/2021	1,067,816	0.40%
449,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	421,343	0.16%
<b>Governments</b>				
625,000	USD	Argentine Republic Government International Bond - Regs - 6.25% 22/Apr/2019	589,304	0.22%
430,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	414,731	0.16%
375,000	USD	Argentine Republic Government International Bond - Regs - 7.5% 22/Apr/2026	366,578	0.14%
481,000	EUR	Indonesia Government International Bond - Regs - 2.625% 14/Jun/2023	486,036	0.18%
680,000	USD	KazAgro National Management Holding JSC - Regs - 4.625% 24/May/2023	567,651	0.21%
1,000,000	EUR	KazAgro National Management Holding JSC 3.255% 22/May/2019	966,320	0.37%
600,000	USD	Mongolia Government International Bond - Regs - 10.875% 06/Apr/2021	572,303	0.22%
688,000	USD	Provincia de Neuquen Argentina - Regs - 8.625% 12/May/2028	653,351	0.25%
<b>Local Public Authorities</b>				
1,100,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	1,004,996	0.38%
520,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	517,215	0.20%
150,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	83,597	0.03%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>8,171,103</b>	<b>3.09%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>244,656,253</b>	<b>92.55%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Industrials</b>				
<b>Construction and Materials</b>				
400,000	USD	Empresas ICA SAB de CV - Regs - 0% 24/Jul/2017 Defaulted	56,708	0.02%
650,000	USD	Empresas ICA SAB de CV - Regs - 0% 29/May/2024 Defaulted	90,688	0.04%
500,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	4,546	0.00%
<b>Total Bonds</b>			<b>151,942</b>	<b>0.06%</b>
<b>Total Other Transferable Securities</b>			<b>151,942</b>	<b>0.06%</b>
<b>Total Securities</b>			<b>244,808,195</b>	<b>92.61%</b>
<b>Net Asset Value</b>			<b>264,353,026</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	(55)	Euro Bobl	EUR	133.27	(49,500)
30-Sep-16	44	US 10 Yr Note Future	USD	133.00	143,571
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>94,071</b>

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	USD	740,000	EUR	652,548	13,254
15-Jul-16	USD	295,000	EUR	260,162	5,260
15-Jul-16	USD	1,625,000	EUR	1,429,455	32,611
15-Jul-16	USD	12,413,609	EUR	11,000,000	169,009
15-Jul-16	USD	677,966	EUR	600,000	9,993
29-Jul-16	GBP	227,377	USD	303,216	651
29-Jul-16	GBP	1,408	USD	1,889	(7)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>230,771</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-21	Credit Default Swap Buyer	South Africa	-	1.000%	USD	2,500,000	176,692
20-Sep-19	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	100,000	(3,008)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>173,684</b>

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## Pioneer Funds - Emerging Markets Corporate Bond 2016

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
200,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	151,388	0.25%
<b>Industrial Metals and Mining</b>				
500,000	USD	Metalloinvest Finance Ltd - Regs - 6.5% 21/Jul/2016	450,223	0.74%
367,000	USD	Metinvest BV - Regs - 10.25% 27/May/2017	167,164	0.27%
1,000,000	USD	Severstal OAO Via Steel Capital SA - Regs - 6.25% 26/Jul/2016	901,544	1.47%
1,500,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	1,377,375	2.25%
<b>Mining</b>				
2,114,000	EUR	Anglo American Capital PLC 4.375% 02/Dec/2016	2,129,157	3.49%
200,000	EUR	Glencore Finance Canada Ltd 5.25% 13/Jun/2017	207,166	0.34%
800,000	USD	Mongolian Mining Corp - Regs - 0% 29/Mar/2017	151,222	0.25%
1,000,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	885,368	1.45%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
1,000,000	USD	Agrokor dd - Regs - 8.875% 01/Feb/2020	944,777	1.54%
1,700,000	EUR	Agrokor DD 0% 20/Dec/2016	1,657,681	2.71%
1,068,625	USD	Avangardco Investments Public Ltd 10% 29/Oct/2018	197,190	0.32%
2,000,000	USD	JBS SA - Regs - 10.5% 04/Aug/2016	1,808,866	2.96%
2,500,000	USD	Marfrig Overseas Ltd - Regs - 9.625% 16/Nov/2016	2,284,374	3.74%
300,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	202,867	0.33%
<b>Leisure Goods</b>				
1,200,000	USD	Altice Finco SA - Regs - 9.875% 15/Dec/2020	1,150,604	1.88%
<b>Consumer Services</b>				
<b>Travel, Leisure and Catering</b>				
1,400,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	1,464,386	2.39%
1,040,000	USD	Tam Capital Inc 7.375% 25/Apr/2017	927,402	1.52%
<b>Financials</b>				
<b>Banks</b>				
2,300,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	2,053,117	3.36%
600,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	575,653	0.94%
610,000	USD	Banco BMG SA - Regs - 9.625% 27/Mar/2017	552,901	0.90%
350,000	USD	Banco Bradesco SA/Cayman Islands - Regs - 4.5% 12/Jan/2017	318,568	0.52%
500,000	USD	Banco do Brasil SA/Cayman 3.875% 23/Jan/2017	453,445	0.74%
1,275,000	USD	Banco Santander Brasil SA/Cayman Islands - Regs - 4.625% 13/Feb/2017	1,161,530	1.90%
1,200,000	USD	Bank of Georgia JSC - Regs - 7.75% 05/Jul/2017	1,116,979	1.83%
846,000	USD	BCV-Banco de Credito e Varejo S/A - Regs - Floating 21/Nov/2016	760,559	1.24%
2,000,000	USD	Export Credit Bank of Turkey - Regs - 5.375% 04/Nov/2016	1,819,578	2.97%
400,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	370,526	0.61%
1,740,000	USD	Grupo Aval Ltd - Regs - 5.25% 01/Feb/2017	1,589,611	2.60%
1,000,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 03/May/2017	926,549	1.51%
600,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd Floating 10/May/2017	531,993	0.87%
2,000,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd 7.2% 31/Oct/2016	1,813,349	2.96%
1,600,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	1,464,347	2.39%
800,000	USD	Sberbank of Russia Via SB Capital SA 5.4% 24/Mar/2017	738,165	1.21%
2,500,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 5.375% 13/Feb/2017	2,290,157	3.75%
<b>Financial Services</b>				
390,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC 5.5% 10/Jun/2017	402,110	0.66%

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## Pioneer Funds - Emerging Markets Corporate Bond 2016

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
889,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	821,414	1.34%
650,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	557,744	0.91%
1,500,000	USD	Tarjeta Naranja SA - Regs - 9% 28/Jan/2017	453,054	0.74%
<b>Real Estate Investment and Services</b>				
500,000	USD	Agile Property Holdings Ltd 9.875% 20/Mar/2017	470,021	0.77%
1,800,000	USD	Greenland Hong Kong Holdings Ltd 4.75% 18/Oct/2016	1,622,390	2.65%
467,000	USD	KWG Property Holding Ltd 8.975% 14/Jan/2019	448,811	0.73%
300,000	USD	Longfor Properties Co Ltd 6.875% 18/Oct/2019	282,169	0.46%
400,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	377,788	0.62%
200,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	191,254	0.31%
500,000	USD	Vingroup JSC - Regs - 11.625% 07/May/2018	483,438	0.79%
400,000	USD	Yuzhou Properties Co Ltd 8.75% 04/Oct/2018	379,862	0.62%
<b>Industrials</b>				
<b>General Industrials</b>				
1,000,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA 11.5% 15/Oct/2019	944,309	1.54%
1,600,000	USD	Development Bank of Mongolia LLC 5.75% 21/Mar/2017	1,440,569	2.35%
<b>Industrial Engineering</b>				
450,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	274,896	0.45%
<b>Industrial Transportation</b>				
350,000	EUR	CMA CGM SA - Regs - 8.75% 15/Dec/2018	312,662	0.51%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
2,500,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 6.212% 22/Nov/2016	2,288,897	3.75%
1,000,000	USD	Offshore Drilling Holding SA - Regs - 8.375% 20/Sep/2020	412,935	0.68%
1,100,000	USD	Pacific Exploration and Production Corp - Regs - 7.25% 12/Dec/2021	178,355	0.29%
2,100,000	USD	Petrobras Global Finance BV 6.125% 06/Oct/2016	1,900,652	3.11%
2,050,000	USD	Rosneft Finance SA - Regs - 7.5% 18/Jul/2016	1,848,091	3.02%
400,000	USD	State Oil Co of the Azerbaijan Republic 5.45% 09/Feb/2017	364,668	0.60%
<b>Oil Equipment, Services and Distribution</b>				
1,579,498	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	1,125,880	1.84%
<b>Technology</b>				
<b>Software and Computer Services</b>				
900,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	945,108	1.54%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,000,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	962,915	1.57%
<b>Mobile Telecommunications</b>				
1,200,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	902,168	1.47%
<b>Utilities</b>				
<b>Electricity</b>				
6,176,000	USD	Cia de Transporte de Energía Electrica en Alta Tension Transener SA - Regs - 8.875% 15/Dec/2016	1,382,644	2.26%
<b>Gas, Water and Multiutilities</b>				
480,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	436,936	0.71%
<b>Total Bonds</b>			<b>57,807,521</b>	<b>94.49%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
1,600,000	USD	Argentina Bonar Bonds 0% 17/Apr/2017	1,496,881	2.45%

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## Pioneer Funds - Emerging Markets Corporate Bond 2016

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Local Public Authorities</b>				
1,000,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	965,390	1.58%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2,462,271</b>	<b>4.03%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>60,269,792</b>	<b>98.52%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
690,000	USD	Metinvest BV - Regs - 10.5% 28/Nov/2017 Defaulted	417,143	0.68%
<b>Total Bonds</b>			<b>417,143</b>	<b>0.68%</b>
<b>Total Other Transferable Securities</b>			<b>417,143</b>	<b>0.68%</b>
<b>Total Securities</b>			<b>60,686,935</b>	<b>99.20%</b>
<b>Net Asset Value</b>			<b>61,173,975</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
30-Dec-16	EUR	1,607,000	USD	1,834,868	(35,626)
30-Dec-16	EUR	775,000	USD	888,210	(20,167)
30-Dec-16	EUR	10,860,499	USD	12,500,000	(328,510)
30-Dec-16	EUR	9,425,571	USD	10,850,000	(286,489)
30-Dec-16	EUR	9,492,438	USD	10,928,590	(289,969)
30-Dec-16	EUR	957,833	USD	1,100,000	(26,800)
30-Dec-16	EUR	10,859,216	USD	12,500,000	(329,793)
30-Dec-16	EUR	10,857,763	USD	12,500,000	(331,246)
30-Dec-16	EUR	352,311	USD	400,000	(5,737)
30-Dec-16	EUR	2,981,520	USD	3,400,000	(61,891)
30-Dec-16	EUR	1,011,859	USD	1,167,023	(32,767)
30-Dec-16	EUR	43,163	USD	50,000	(1,593)
30-Dec-16	EUR	50,981	USD	58,610	(1,482)
30-Dec-16	EUR	26,131	USD	30,000	(723)
30-Dec-16	EUR	615,485	USD	700,000	(11,100)
30-Dec-16	USD	3,000,000	EUR	2,632,392	52,970
30-Dec-16	USD	2,500,000	EUR	2,187,516	50,286
30-Dec-16	USD	1,100,000	EUR	963,477	21,156
30-Dec-16	USD	1,005,908	EUR	874,000	26,557
30-Dec-16	USD	34,085	EUR	30,000	513
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(1,612,411)</b>

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## Pioneer Funds - Emerging Markets Corporate Bond 2016

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Fund Ccy)</b>
20-Sep-16	Credit Default Swap Seller	Alitalia Spa	5.000%	-	EUR	700,000	5,898
20-Dec-16	Credit Default Swap Seller	Altice Finco Inc	1.000%	-	EUR	2,000,000	1,150
20-Dec-16	Credit Default Swap Seller	Brazil	1.000%	-	USD	3,500,000	5,282
20-Dec-16	Credit Default Swap Seller	iTraxx Xover Series 16	5.000%	-	EUR	5,280,000	40,491
20-Dec-16	Credit Default Swap Seller	Norske Skogindustrier ASA	5.000%	-	EUR	110,000	(4,512)
20-Dec-20	Credit Default Swap Seller	Republic of Belarus	5.000%	-	USD	1,500,000	5,965
20-Dec-16	Credit Default Swap Seller	Rosneft Oil Co	1.000%	-	USD	2,500,000	(3,829)
20-Dec-16	Credit Default Swap Seller	Rosneft Oil Co	1.000%	-	USD	2,000,000	(3,063)
20-Dec-16	Credit Default Swap Seller	Veb Leasing	1.000%	-	USD	2,000,000	(15,067)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>32,315</b>

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
200,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	193,679	0.24%
293,000	USD	CIFI Holdings Group Co Ltd 8.875% 27/Jan/2019	283,011	0.36%
300,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	278,242	0.35%
509,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	391,732	0.49%
<b>Forestry and Paper</b>				
606,000	USD	Eldorado Intl. Finance GmbH - Regs - 8.625% 16/Jun/2021	530,669	0.67%
300,000	EUR	Sappi Papier Holding GmbH - Regs - 3.375% 01/Apr/2022	302,442	0.38%
<b>Industrial Metals and Mining</b>				
296,000	USD	Chalco Hong Kong Investment Co Ltd Floating 29/Oct/2018	281,706	0.35%
300,000	USD	First Quantum Minerals Ltd - Regs - 6.75% 15/Feb/2020	226,833	0.29%
200,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	139,970	0.18%
250,000	USD	GTL Trade Finance Inc - Regs - 5.893% 29/Apr/2024	199,536	0.25%
737,000	USD	Novolipetsk Steel via Steel Funding Ltd - Regs - 4.5% 15/Jun/2023	659,250	0.83%
500,000	USD	Samarco Mineracao SA - Regs - 5.375% 26/Sep/2024	177,776	0.22%
400,000	USD	Severstal OAO Via Steel Capital SA - Regs - 5.9% 17/Oct/2022	387,164	0.49%
250,000	USD	Vale Overseas Ltd 4.375% 11/Jan/2022	211,463	0.27%
300,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	276,898	0.35%
<b>Mining</b>				
865,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	797,105	1.00%
250,000	USD	AngloGold Ashanti Holdings PLC 5.375% 15/Apr/2020	235,096	0.30%
400,000	USD	Lundin Mining Corp - 144A - 7.5% 01/Nov/2020	369,054	0.46%
240,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - Regs - 6.625% 14/Oct/2022	240,117	0.30%
975,000	USD	Mongolian Mining Corp - Regs - 0% 29/Mar/2017	193,078	0.24%
400,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	355,948	0.45%
450,000	USD	Vedanta Resources PLC - Regs - 9.5% 18/Jul/2018	396,900	0.50%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
300,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	207,930	0.26%
245,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	231,559	0.29%
300,000	USD	Jaguar Land Rover Automotive PLC - 144A - 4.125% 15/Dec/2018	274,090	0.34%
100,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	100,333	0.13%
200,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	173,275	0.22%
<b>Food Producers</b>				
250,000	EUR	Agrokor dd - Regs - 9.125% 01/Feb/2020	266,490	0.34%
118,000	EUR	Agrokor dd - Regs - 9.875% 01/May/2019	124,713	0.16%
400,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	357,352	0.45%
514,000	USD	JBS Investments GmbH - Regs - 7.25% 03/Apr/2024	478,722	0.60%
500,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	452,541	0.57%
350,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	322,292	0.41%
420,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	390,712	0.49%
699,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	597,732	0.75%
558,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	509,807	0.64%
250,000	USD	Minerva Luxembourg SA - Regs - 7.75% 31/Jan/2023	232,234	0.29%
1,000,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018	67,510	0.08%
375,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	256,959	0.32%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Household Goods and Home Construction</b>				
250,000	USD	Arcelik AS - Regs - 5% 03/Apr/2023	223,401	0.28%
200,000	EUR	Arcelik AS 3.875% 16/Sep/2021	207,426	0.26%
250,000	USD	Türkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	226,448	0.28%
<b>Leisure Goods</b>				
375,000	USD	Altice Financing SA - 144A - 7.5% 15/May/2026	331,642	0.42%
500,000	USD	Altice Finco SA - 144A - 9.875% 15/Dec/2020	481,851	0.61%
375,000	EUR	Cable Communications Systems NV - Regs - 7.5% 01/Nov/2020	394,129	0.50%
<b>Personal Goods</b>				
200,000	USD	Biostime International Holdings Ltd - Regs - 7.25% 21/Jun/2021	186,301	0.23%
350,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	352,457	0.44%
500,000	USD	Texhong Textile Group Ltd 6.5% 18/Jan/2019	470,543	0.59%
<b>Consumer Services</b>				
<b>General Retailers</b>				
250,000	USD	InRetail Consumer - Regs - 5.25% 10/Oct/2021	233,134	0.29%
451,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	422,429	0.53%
<b>Media</b>				
264,000	USD	Myriad International Holdings BV - Regs - 5.5% 21/Jul/2025	247,615	0.31%
650,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	584,781	0.74%
<b>Travel, Leisure and Catering</b>				
365,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	135,099	0.17%
448,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	410,316	0.52%
300,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	316,362	0.40%
<b>Financials</b>				
<b>Banks</b>				
300,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	210,009	0.26%
400,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	358,650	0.45%
289,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	265,265	0.33%
400,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	410,360	0.52%
330,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	317,022	0.40%
200,000	USD	Alternatifbank AS 8.75% 16/Apr/2026	188,739	0.24%
800,000	USD	Banco ABC Brasil SA - Regs - 7.875% 08/Apr/2020	730,906	0.92%
400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	345,000	0.43%
340,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	336,802	0.42%
159,002	USD	Banco de Galicia y Buenos Aires SA - Regs - Floating 01/Jan/2019	159,671	0.20%
350,000	USD	Banco do Brasil SA/Cayman 3.875% 10/Oct/2022	289,842	0.36%
700,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	685,067	0.86%
400,000	USD	Banco Internacional del Peru SAA Interbank - Regs - Floating 19/Mar/2029	383,906	0.48%
500,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	460,192	0.58%
453,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	429,676	0.54%
400,000	USD	Bancolombia SA 5.125% 11/Sep/2022	368,693	0.46%
143,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	133,932	0.17%
500,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	503,565	0.63%
300,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	284,216	0.36%
400,000	USD	China CITIC Bank International Ltd Floating Perpetual	380,834	0.48%
230,000	USD	China CITIC Bank International Ltd Floating 07/May/2024	219,931	0.28%
420,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	390,712	0.49%
200,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	185,877	0.23%
417,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	400,574	0.50%
300,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	189,708	0.24%
700,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	622,215	0.78%
450,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 03/May/2017	419,236	0.53%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 28/Jan/2021	190,468	0.24%
600,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	602,868	0.76%
500,000	USD	ICICI Bank Ltd - Regs - Floating 30/Apr/2022	456,752	0.57%
700,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	620,640	0.78%
300,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd Floating 10/May/2017	269,769	0.34%
400,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 5.125% 13/May/2023	359,116	0.45%
200,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	184,527	0.23%
400,000	USD	KT Sukuk Co Ltd Floating 17/Feb/2026	383,456	0.48%
329,000	USD	National Bank of Abu Dhabi PJSC Floating Perpetual	299,512	0.38%
340,000	USD	National bank of Oman - Regs - Floating Perpetual	314,139	0.40%
586,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	520,593	0.66%
750,000	USD	Sberbank of Russia Via SB Capital SA 5.18% 28/Jun/2019	720,070	0.91%
273,000	USD	Turkiye Is Bankasi - Regs - 5.375% 06/Oct/2021	254,183	0.32%
3,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	2,820	0.00%
500,000	USD	Turkiye Is Bankasi - Regs - 6% 24/Oct/2022	459,499	0.58%
100,000	EUR	Turkiye Vakiflar Bankasi TAO 2.375% 04/May/2021	99,612	0.13%
500,000	USD	Ukreximbank Via Biz Finance PLC - Regs - 9.75% 22/Jan/2025	430,937	0.54%
200,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.5% 06/Dec/2022	180,188	0.23%
262,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	222,863	0.28%
<b>Financial Services</b>				
500,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	401,458	0.51%
270,000	USD	Cementos Progreso Trust - Regs - 7.125% 06/Nov/2023	258,833	0.33%
100,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.75% 15/May/2021	102,786	0.13%
477,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	444,390	0.56%
648,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	557,037	0.70%
890,000	USD	Helios Towers Finance Netherlands BV 8.375% 15/Jul/2019	751,046	0.95%
526,000	USD	Intercorp Peru Ltd - Regs - 5.875% 12/Feb/2025	473,469	0.60%
340,000	USD	Sagicor Finance 2015 Ltd - Regs - 8.875% 11/Aug/2022	341,852	0.43%
300,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	277,195	0.35%
<b>Real Estate Investment and Services</b>				
220,000	USD	China Aoyuan Property Group Ltd 11.25% 17/Jan/2019	216,931	0.27%
291,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	265,287	0.33%
259,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	251,457	0.32%
400,000	USD	MAF Global Securities Ltd Floating Perpetual	375,273	0.47%
400,000	USD	Pakuwon Prima Pte Ltd 7.125% 02/Jul/2019	382,446	0.48%
300,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	284,311	0.36%
425,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	432,648	0.54%
312,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	299,446	0.38%
400,000	USD	Vingroup JSC - Regs - 11.625% 07/May/2018	387,956	0.49%
400,000	USD	Yuzhou Properties Co Ltd 9% 08/Dec/2019	393,574	0.50%
<b>Industrials</b>				
<b>Construction and Materials</b>				
100,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	98,405	0.12%
200,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	198,929	0.25%
608,000	USD	Cemex SAB de CV - Regs - 7.25% 15/Jan/2021	578,857	0.73%
200,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	189,315	0.24%
260,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	171,925	0.22%
510,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	466,412	0.59%
450,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	391,892	0.49%
400,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	366,241	0.46%
<b>General Industrials</b>				
300,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	280,166	0.35%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
450,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	414,173	0.52%
250,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	235,159	0.30%
250,000	USD	Mryia Trading 12% 31/Dec/2018	225,033	0.28%
300,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	307,500	0.39%
600,000	USD	San Miguel Corp 4.875% 26/Apr/2023	543,967	0.68%
450,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	424,421	0.53%
355,000	USD	Sparkle Assets Ltd 6.875% 30/Jan/2020	331,573	0.42%
300,000	USD	Trade & Development Bank of Mongolia LLC - Regs - 9.375% 19/May/2020	267,918	0.34%
<b>Industrial Engineering</b>				
550,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	495,072	0.62%
330,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	204,593	0.26%
150,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	14,177	0.02%
<b>Industrial Transportation</b>				
400,000	USD	Mersin Uluslararası Liman İşletmeciliği AS - Regs - 5.875% 12/Aug/2020	382,555	0.48%
750,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	640,101	0.81%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
200,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	172,008	0.22%
213,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	211,935	0.27%
<b>Oil and Gas Producers</b>				
600,000	USD	Gazprom Neft OAO Via GPN Capital SA - Regs - 4.375% 19/Sep/2022	534,729	0.67%
725,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	642,003	0.81%
650,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 9.25% 23/Apr/2019	676,144	0.85%
200,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	136,820	0.17%
600,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	429,362	0.54%
200,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	135,920	0.17%
500,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	339,799	0.43%
300,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	182,539	0.23%
400,000	USD	MIE Holdings Corp 6.875% 06/Feb/2018	284,421	0.36%
500,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 6.625% 01/Oct/2022	74,801	0.09%
800,000	USD	Offshore Drilling Holding SA - Regs - 8.375% 20/Sep/2020	344,750	0.43%
858,000	USD	Pacific Exploration and Production Corp - Regs - 7.25% 12/Dec/2021	146,739	0.18%
450,000	USD	Petrobras Global Finance BV 3% 15/Jan/2019	376,300	0.47%
450,000	EUR	Petrobras Global Finance BV 4.875% 07/Mar/2018	449,825	0.57%
600,000	USD	Petrobras Global Finance BV 5.875% 01/Mar/2018	552,230	0.70%
578,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	538,225	0.68%
602,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	540,947	0.68%
400,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	181,826	0.23%
300,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	292,317	0.37%
750,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	548,517	0.69%
542,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	392,736	0.49%
654,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	629,893	0.79%
1,100,000	USD	YPF SA - Regs - 8.5% 28/Jul/2025	1,049,800	1.33%
600,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	583,285	0.73%
300,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	237,634	0.30%
<b>Oil Equipment, Services and Distribution</b>				
585,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	184,565	0.23%
655,709	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	471,441	0.59%
<b>Technology</b>				
<b>Software and Computer Services</b>				
507,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	534,484	0.67%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology Hardware and Equipment</b>				
304,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	267,405	0.34%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
500,000	USD	Altice Financing SA - Regs - 6.625% 15/Feb/2023	443,593	0.56%
200,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	224,788	0.28%
200,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	193,528	0.24%
643,000	USD	Colombia Telecomunicaciones SA ESP - Regs - Floating Perpetual	512,224	0.64%
400,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	381,565	0.48%
1,500,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	1,164,139	1.48%
500,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	454,260	0.57%
200,000	USD	TBG Global Pte Ltd - Regs - 4.625% 03/Apr/2018	183,627	0.23%
600,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	545,479	0.69%
275,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	270,188	0.34%
<b>Mobile Telecommunications</b>				
400,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	352,851	0.44%
1,350,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	1,020,748	1.29%
453,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	399,094	0.50%
206,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	185,427	0.23%
300,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 7.748% 02/Feb/2021	299,324	0.38%
750,000	USD	VimpelCom Holdings BV - Regs - 7.5043% 01/Mar/2022	737,544	0.93%
<b>Utilities</b>				
<b>Electricity</b>				
500,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	389,306	0.49%
750,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	625,478	0.79%
400,000	USD	Cia de Transporte de Energía Electrica en Alta Tension Transener SA - Regs - 9.75% 15/Aug/2021	374,454	0.47%
200,000	USD	Greenko Dutch BV - Regs - 8% 01/Aug/2019	193,078	0.24%
400,000	USD	Instituto Costarricense de Electricidad - Regs - 6.95% 10/Nov/2021	374,454	0.47%
500,000	USD	Listrindo Capital BV - Regs - 6.95% 21/Feb/2019	466,403	0.59%
400,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	364,553	0.46%
667,000	USD	Terraform Global Operating LLC - Regs - 9.75% 15/Aug/2022	546,352	0.69%
<b>Gas, Water and Multiutilities</b>				
400,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	378,000	0.48%
<b>Total Bonds</b>			<b>70,988,102</b>	<b>89.34%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
500,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	466,943	0.58%
<b>Governments</b>				
250,000	USD	Argentine Republic Government International Bond - Regs - 6.25% 22/Apr/2019	235,159	0.30%
215,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	206,882	0.26%
190,000	USD	Argentine Republic Government International Bond - Regs - 7.5% 22/Apr/2026	185,305	0.23%
250,000	USD	Mongolia Government International Bond - Regs - 10.875% 06/Apr/2021	237,334	0.30%
281,000	USD	Provincia de Neuquen Argentina - Regs - 8.625% 12/May/2028	266,216	0.34%
<b>Local Public Authorities</b>				
183,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	166,989	0.21%
160,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	158,783	0.20%
200,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	110,914	0.14%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2,034,525</b>	<b>2.56%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>73,022,627</b>	<b>91.90%</b>

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
400,000	USD	GEO Maquinaria Escrow 0% Perpetual Defaulted	0.36	0.00%
650,000	USD	Metinvest BV - Regs - 10.5% 28/Nov/2017 Defaulted	394,478	0.50%
<b>Industrials</b>				
<b>Construction and Materials</b>				
136,079	USD	Corporacion GEO SAB 8% 13/Apr/2021	0.12	0.00%
200,000	USD	Empresas ICA SAB de CV - Regs - 0% 24/Jul/2017 Defaulted	27,454	0.03%
652,000	USD	Empresas ICA SAB de CV - Regs - 0% 29/May/2024 Defaulted	89,500	0.11%
983,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	4,513	0.01%
<b>Total Bonds</b>			<b>515,945</b>	<b>0.65%</b>
<b>Total Other Transferable Securities</b>			<b>515,945</b>	<b>0.65%</b>
<b>Total Securities</b>			<b>73,538,572</b>	<b>92.55%</b>
<b>Net Asset Value</b>			<b>79,456,621</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (In Trade Ccy)	Unrealised Gain/(Loss) (In Fund Ccy)
12-Sep-16	(11)	Euro Bund	EUR	165.77	(27,390)
30-Sep-16	18	US 10 Yr Note Future	USD	133.00	58,734
30-Sep-16	51	US 5 Yr Note Future	USD	122.18	103,648
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>134,992</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (In Fund Ccy)
15-Jul-16	EUR	395,465	CHF	430,000	(1,973)
15-Jul-16	USD	200,000	EUR	176,379	3,567
15-Jul-16	USD	200,000	EUR	173,674	6,272
15-Jul-16	USD	5,642,426	EUR	5,000,000	76,711
15-Jul-16	USD	510,342	EUR	450,000	9,176
15-Jul-16	USD	282,468	EUR	250,000	4,148
29-Jul-16	EUR	7,555,041	USD	8,354,907	39,638
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>137,539</b>

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
6,500,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	6,865,723	0.15%
1,370,000	EUR	Covestro AG 1% 07/Oct/2021	1,414,422	0.03%
2,000,000	EUR	Covestro AG 1.75% 25/Sep/2024	2,128,790	0.05%
4,406,000	EUR	Linde Finance BV Floating 14/Jul/2066	4,415,891	0.10%
1,263,000	EUR	LYB International Finance II BV 1.875% 02/Mar/2022	1,325,304	0.03%
5,404,000	USD	LyondellBasell Industries NV 5% 15/Apr/2019	5,264,249	0.11%
2,400,000	EUR	Solvay SA 1.625% 02/Dec/2022	2,532,576	0.05%
<b>Industrial Metals and Mining</b>				
3,450,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	3,167,963	0.07%
<b>Mining</b>				
4,188,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	4,164,505	0.09%
6,566,000	EUR	BHP Billiton Finance Ltd 1.5% 29/Apr/2030	6,484,220	0.14%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
2,689,000	EUR	Daimler AG 0.5% 09/Sep/2019	2,732,992	0.06%
3,137,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	3,074,825	0.07%
338,000	EUR	FCA Capital Ireland PLC 1.25% 21/Jan/2021	340,415	0.01%
2,658,000	EUR	FCA Capital Ireland PLC 1.25% 23/Sep/2020	2,668,818	0.06%
2,778,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	2,805,308	0.06%
3,588,000	EUR	FCA Capital Ireland PLC 2.625% 17/Apr/2019	3,766,969	0.08%
8,328,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	8,397,206	0.18%
3,949,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jan/2020	4,253,725	0.09%
4,400,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	4,693,392	0.10%
1,353,000	EUR	Renault SA 3.125% 05/Mar/2021	1,511,937	0.03%
3,213,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	3,275,123	0.07%
1,365,000	EUR	Volkswagen International Finance NV 3.25% 21/Jan/2019	1,471,217	0.03%
<b>Beverages</b>				
2,917,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	2,969,798	0.06%
2,297,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	2,417,983	0.05%
1,719,000	EUR	Anheuser-Busch InBev SA/NV 1.95% 30/Sep/2021	1,871,106	0.04%
5,455,000	EUR	Anheuser-Busch InBev SA/NV 2.25% 24/Sep/2020	5,946,850	0.13%
2,174,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	2,504,796	0.05%
2,800,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	2,933,644	0.06%
972,000	EUR	Coca-Cola HBC Finance BV 1.875% 11/Nov/2024	1,021,256	0.02%
4,600,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	4,918,090	0.11%
3,600,000	EUR	Pernod Ricard SA 2.125% 27/Sep/2024	3,970,836	0.09%
4,000,000	USD	SABMiller Holdings Inc - Regs - 3.75% 15/Jan/2022	3,864,710	0.08%
<b>Food Producers</b>				
700,000	EUR	Mondelez International Inc 1.625% 08/Mar/2027	689,420	0.01%
500,000	EUR	Mondelez International Inc 2.375% 06/Mar/2035	504,435	0.01%
<b>Household Goods and Home Construction</b>				
2,000,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	2,137,360	0.05%
<b>Leisure Goods</b>				
3,860,000	EUR	Harman Finance International SCA 2% 27/May/2022	3,881,886	0.08%
2,438,000	EUR	Sky PLC 1.5% 15/Sep/2021	2,509,214	0.05%
420,000	EUR	Sky PLC 1.875% 24/Nov/2023	436,724	0.01%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Personal Goods</b>				
500,000	EUR	Christian Dior SE 0.75% 24/Jun/2021	502,255	0.01%
<b>Tobacco</b>				
2,957,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	2,953,599	0.06%
2,000,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	2,140,080	0.05%
1,500,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	2,125,188	0.05%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
2,091,000	EUR	Alimentation Couche-Tard Inc 1.875% 06/May/2026	2,167,039	0.05%
1,872,000	EUR	Carrefour SA 0.75% 26/Apr/2024	1,886,910	0.04%
1,100,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	1,276,391	0.03%
400,000	EUR	Casino Guichard Perrachon SA 2.33% 07/Feb/2025	394,776	0.01%
1,000,000	EUR	Casino Guichard Perrachon SA 3.994% 09/Mar/2020	1,105,940	0.02%
1,100,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	1,109,339	0.02%
1,000,000	EUR	RTE Reseau de Transport d'Electricite SA 1% 19/Oct/2026	1,013,730	0.02%
3,900,000	EUR	RTE Reseau de Transport d'Electricite SA 2% 18/Apr/2036	4,203,108	0.09%
1,300,000	EUR	Wm Morrison Supermarkets PLC 2.25% 19/Jun/2020	1,356,830	0.03%
1,500,000	GBP	Wm Morrison Supermarkets PLC 4.625% 08/Dec/2023	1,930,218	0.04%
<b>General Retailers</b>				
1,138,000	EUR	Expedia Inc 2.5% 03/Jun/2022	1,166,200	0.03%
1,900,000	EUR	Kering 1.25% 10/May/2026	1,931,008	0.04%
1,269,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	1,203,190	0.03%
1,827,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	1,928,773	0.04%
1,283,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	1,347,945	0.03%
<b>Media</b>				
400,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	394,080	0.01%
500,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	464,000	0.01%
1,000,000	EUR	Bertelsmann SE & Co KGaA 1.125% 27/Apr/2026	1,027,300	0.02%
1,428,000	EUR	ITV PLC 2.125% 21/Sep/2022	1,471,954	0.03%
600,000	EUR	Vivendi SA 0.75% 26/May/2021	607,404	0.01%
1,000,000	EUR	Vivendi SA 1.875% 26/May/2026	1,039,245	0.02%
<b>Travel, Leisure and Catering</b>				
308,000	EUR	easyJet PLC 1.75% 09/Feb/2023	317,468	0.01%
947,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	957,720	0.02%
4,338,000	EUR	Ryanair Ltd 1.875% 17/Jun/2021	4,597,022	0.10%
<b>Financials</b>				
<b>Banks</b>				
1,633,000	EUR	ABN AMRO Bank NV 0.625% 31/May/2022	1,654,466	0.04%
9,500,000	EUR	ABN AMRO Bank NV 0.875% 14/Jan/2026	10,015,802	0.22%
5,000,000	EUR	ABN AMRO Bank NV 2.125% 26/Nov/2020	5,423,775	0.12%
1,868,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	1,906,798	0.04%
4,600,000	EUR	ABN AMRO Bank NV 3.5% 12/Jan/2018	4,867,490	0.10%
3,000,000	EUR	ABN AMRO Bank NV 3.625% 22/Jun/2020	3,462,660	0.07%
11,750,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	14,088,660	0.31%
5,014,000	EUR	AIB Mortgage Bank 0.625% 03/Feb/2022	5,122,904	0.11%
10,000,000	EUR	AIB Mortgage Bank 0.875% 04/Feb/2023	10,342,250	0.22%
8,060,000	EUR	Banca Popolare di Milano Scarl 0.625% 08/Jun/2023	8,122,546	0.18%
7,380,000	EUR	Banca Popolare di Milano 0.875% 14/Sep/2022	7,590,035	0.16%
6,252,000	EUR	Banca Popolare di Sondrio SCARL 0.75% 04/Apr/2023	6,401,860	0.14%
8,600,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/Mar/2023	8,845,272	0.19%
6,500,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.75% 20/Jan/2022	6,721,000	0.14%
4,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA 2.25% 12/Sep/2024	4,582,500	0.10%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,600,000	EUR	Banco Popular Espanol SA 1% 03/Mar/2022	8,959,652	0.19%
3,500,000	EUR	Banco Santander SA 1.125% 27/Nov/2024	3,686,865	0.08%
10,500,000	EUR	Banco Santander SA 2.875% 30/Jan/2018	11,002,635	0.24%
8,100,000	EUR	Bank of Ireland Mortgage Bank 0.375% 07/May/2022	8,159,373	0.18%
6,200,000	EUR	Bank of Scotland PLC 4.5% 13/Jul/2021	7,568,030	0.16%
4,500,000	EUR	Bankia SA 1% 25/Sep/2025	4,559,985	0.10%
10,000,000	EUR	Bankinter SA 0.875% 03/Aug/2022	10,333,700	0.22%
4,000,000	EUR	Bankinter SA 1% 05/Feb/2025	4,123,880	0.09%
5,600,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jun/2019	5,625,704	0.12%
2,400,000	EUR	Banque Federative du Credit Mutuel SA 1.625% 19/Jan/2026	2,559,360	0.06%
5,100,000	EUR	Barclays Bank PLC 2.25% 22/Feb/2017	5,177,877	0.11%
2,500,000	EUR	Barclays Bank PLC 4% 12/Jan/2021	2,952,075	0.06%
5,000,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	5,670,400	0.12%
1,100,000	EUR	BBVA Senior Finance SAU 3.75% 17/Jan/2018	1,161,457	0.03%
6,500,000	EUR	Belfius Bank SA/NV 0.625% 14/Oct/2021	6,738,615	0.15%
12,000,000	USD	BPCE SA - Regs - Floating Perpetual	13,304,612	0.29%
2,000,000	EUR	BPCE SA Floating 08/Jul/2026	2,035,120	0.04%
4,100,000	EUR	BPCE SA 0.625% 20/Apr/2020	4,163,632	0.09%
1,900,000	EUR	BPCE SA 2.875% 22/Apr/2026	1,916,198	0.04%
7,000,000	EUR	BPCE SFH SA 1.5% 28/Feb/2018	7,204,085	0.16%
7,500,000	EUR	BPCE SFH SA 2.375% 29/Nov/2023	8,767,537	0.19%
9,000,000	EUR	BPCE SFH SA 3.75% 13/Sep/2021	10,820,790	0.23%
3,900,000	EUR	CaixaBank SA 2.625% 21/Mar/2024	4,554,596	0.10%
18,200,000	EUR	CaixaBank SA 3% 22/Mar/2018	19,140,940	0.42%
8,000,000	EUR	CaixaBank SA 4.625% 04/Jun/2019	9,087,600	0.20%
7,420,000	EUR	Canadian Imperial Bank of Commerce/Canada 0.375% 15/Oct/2019	7,549,479	0.16%
5,000,000	EUR	Cie de Financement Foncier SA 4.375% 25/Apr/2019	5,654,000	0.12%
3,431,000	EUR	Commerzbank AG 4% 23/Mar/2026	3,503,223	0.08%
1,000,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	1,192,320	0.03%
9,819,000	EUR	Commonwealth Bank of Australia 1.375% 22/Jan/2019	10,212,348	0.22%
6,400,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	6,431,616	0.14%
2,533,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	2,585,864	0.06%
5,000,000	EUR	Cooperatieve Rabobank UA 4% 11/Jan/2022	5,972,575	0.13%
2,500,000	EUR	Credit Agricole SA 4% 29/Jun/2021	2,910,150	0.06%
2,700,000	EUR	Credit Agricole SA/London 0.875% 19/Jan/2022	2,764,733	0.06%
9,000,000	EUR	Credit Mutuel - CIC Home Loan SFH - SFH Regs - 4.375% 17/Mar/2021	10,945,395	0.24%
5,000,000	EUR	Credit Mutuel - CIC Home Loan SFH 0.5% 21/Jan/2022	5,177,550	0.11%
10,400,000	GBP	Danske Bank A/S Floating Perpetual	12,526,302	0.27%
6,750,000	EUR	Danske Bank A/S Floating 04/Oct/2023	7,165,260	0.15%
2,286,000	EUR	Danske Bank A/S 0.5% 06/May/2021	2,307,626	0.05%
2,467,000	EUR	Danske Bank A/S 0.75% 02/Jun/2023	2,495,235	0.05%
3,000,000	EUR	Danske Bank Oyj 1.625% 27/Sep/2019	3,179,940	0.07%
9,000,000	EUR	Deutsche Bank AG 2.125% 01/Mar/2019	9,571,770	0.21%
6,000,000	EUR	Deutsche Postbank AG 3.375% 31/Mar/2020	6,822,000	0.15%
4,750,000	EUR	Deutsche Postbank AG 3.625% 15/Feb/2021	5,588,850	0.12%
3,389,000	EUR	DNB Boligkreditt AS 0.375% 07/Oct/2019	3,451,222	0.07%
6,000,000	EUR	DNB Boligkreditt AS 1.875% 21/Nov/2022	6,697,110	0.14%
4,000,000	EUR	Eika Boligkreditt AS 1.25% 06/Nov/2017	4,076,760	0.09%
600,000	USD	Erste Group Bank AG Floating 26/May/2025	535,887	0.01%
15,018,000	USD	Erste Group Bank AG Floating 28/Mar/2023	14,067,943	0.31%
5,000,000	EUR	Erste Group Bank AG 0.75% 05/Feb/2025	5,196,375	0.11%
6,000,000	EUR	Erste Group Bank AG 3% 06/Sep/2018	6,419,130	0.14%
2,864,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	3,453,655	0.07%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,100,000	EUR	ING Bank NV Floating 11/Apr/2028	4,159,450	0.09%
1,200,000	EUR	ING Bank NV 0.75% 24/Nov/2020	1,228,098	0.03%
4,800,000	EUR	ING Bank NV 1.875% 22/May/2023	5,417,472	0.12%
4,600,000	EUR	ING Bank NV 3.375% 11/Jan/2018	4,859,118	0.10%
6,000,000	EUR	ING-DiBa AG 2% 13/Mar/2019	6,366,510	0.14%
6,000,000	EUR	Intesa Sanpaolo SpA 0.625% 20/Jan/2022	6,162,420	0.13%
7,200,000	EUR	Intesa Sanpaolo SpA 0.625% 23/Mar/2023	7,376,256	0.16%
4,000,000	USD	Intesa Sanpaolo SpA 3.875% 15/Jan/2019	3,698,312	0.08%
2,222,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	2,323,034	0.05%
2,387,000	EUR	JPMorgan Chase & Co 1.5% 29/Oct/2026	2,445,601	0.05%
10,000,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	11,277,300	0.24%
2,700,000	EUR	KBC Bank NV - Regs - 2% 31/Jan/2023	3,045,519	0.07%
6,900,000	EUR	KBC Bank NV 0.375% 01/Sep/2022	7,063,841	0.15%
1,500,000	EUR	KBC Group NV 1% 26/Apr/2021	1,524,930	0.03%
2,200,000	EUR	KBC IFIMA SA 2.125% 10/Sep/2018	2,300,914	0.05%
8,400,000	EUR	Kutxabank SA 1.75% 27/May/2021	9,079,392	0.20%
7,000,000	EUR	La Banque Postale Home Loan SFH 1.875% 11/Sep/2020	7,620,025	0.16%
6,000,000	EUR	La Banque Postale Home Loan SFH 2.375% 15/Jan/2024	7,030,680	0.15%
8,653,000	EUR	Leeds Building Society 1.375% 05/May/2022	8,382,421	0.18%
4,755,000	EUR	Lloyds Bank PLC 0.625% 20/Apr/2020	4,740,117	0.10%
10,000,000	EUR	Lloyds Bank PLC 1.375% 08/Sep/2022	10,240,550	0.22%
4,362,000	EUR	Lloyds Bank PLC 1.375% 16/Apr/2021	4,626,512	0.10%
2,500,000	EUR	Lloyds Bank PLC 4% 29/Sep/2020	2,921,325	0.06%
5,000,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	5,770,225	0.12%
3,857,000	USD	Lloyds Banking Group PLC - Regs - 4.582% 10/Dec/2025	3,489,701	0.08%
5,000,000	EUR	Mediobanca SpA 3.625% 17/Oct/2023	6,179,500	0.13%
5,000,000	EUR	National Australia Bank Ltd 0.875% 19/Feb/2027	5,110,975	0.11%
6,000,000	EUR	National Australia Bank Ltd 1.875% 13/Jan/2023	6,665,730	0.14%
7,339,000	EUR	National Bank of Canada 1.5% 25/Mar/2021	7,873,353	0.17%
8,370,000	EUR	Nationwide Building Society 0.75% 29/Oct/2021	8,637,756	0.19%
3,467,000	EUR	Nationwide Building Society 1.125% 03/Jun/2022	3,506,437	0.08%
2,700,000	EUR	Nationwide Building Society 1.25% 03/Mar/2025	2,687,999	0.06%
10,000,000	USD	Natixis SA - Regs - Floating Perpetual	9,918,717	0.21%
7,000,000	EUR	Nederlandse Waterschapsbank NV 0.5% 19/Jan/2023	7,247,205	0.16%
7,500,000	EUR	Nederlandse Waterschapsbank NV 3.5% 14/Jan/2021	8,781,000	0.19%
1,641,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	1,656,352	0.04%
6,000,000	EUR	OP Mortgage Bank 1% 28/Nov/2024	6,394,080	0.14%
3,476,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	3,435,539	0.07%
5,000,000	EUR	Royal Bank of Scotland PLC 5.375% 30/Sep/2019	5,722,950	0.12%
2,000,000	EUR	Santander UK PLC 0.875% 25/Nov/2020	2,001,660	0.04%
2,500,000	EUR	Santander UK PLC 2.625% 16/Jul/2020	2,676,200	0.06%
4,267,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	4,290,170	0.09%
5,000,000	EUR	Skandinaviska Enskilda Banken AB 2% 18/Mar/2019	5,275,475	0.11%
4,500,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	4,668,660	0.10%
3,900,000	EUR	Societe Generale SA 0.75% 19/Feb/2021	3,980,691	0.09%
1,100,000	EUR	Societe Generale SA 0.75% 25/Nov/2020	1,125,355	0.02%
3,100,000	EUR	Societe Generale SA 0.75% 26/May/2023	3,118,011	0.07%
5,000,000	EUR	Societe Generale SCF SA 5% 27/Mar/2019	5,726,000	0.12%
5,200,000	EUR	Societe Generale SFH SA 1.75% 05/Mar/2020	5,582,668	0.12%
12,000,000	EUR	Societe Generale SFH SA 2% 29/Apr/2024	13,761,300	0.31%
5,000,000	EUR	Societe Generale SFH SA 4% 18/Jan/2022	6,149,225	0.13%
5,000,000	EUR	Svenska Handelsbanken AB 2.625% 23/Aug/2022	5,696,900	0.12%
4,842,000	EUR	Sveriges Sakerstallda Obligationer AB 0.625% 07/Oct/2021	5,020,767	0.11%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,375,000	EUR	Swedbank AB 0.625% 04/Jan/2021	4,464,775	0.10%
9,250,000	EUR	Swedbank Hypotek AB 0.15% 10/Feb/2021	9,383,847	0.20%
6,000,000	EUR	Swedbank Hypotek AB 1.125% 07/May/2020	6,312,690	0.14%
11,659,000	EUR	Toronto-Dominion Bank 0.375% 27/Apr/2023	11,818,727	0.25%
5,000,000	EUR	UBS AG/London 1.25% 03/Sep/2021	5,245,575	0.11%
3,760,000	EUR	UBS Group Funding Jersey Ltd 1.75% 16/Nov/2022	3,915,213	0.08%
3,000,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	3,144,720	0.07%
4,100,000	EUR	UniCredit Bank Austria AG 0.5% 16/Jan/2020	4,192,332	0.09%
2,500,000	EUR	UniCredit Bank Austria AG 2.625% 30/Jan/2018	2,587,350	0.06%
4,862,000	EUR	UniCredit SpA 1.875% 31/Jan/2019	5,105,878	0.11%
3,833,000	EUR	UniCredit SpA 2.75% 31/Jan/2020	4,216,453	0.09%
1,700,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	1,729,801	0.04%
3,029,000	EUR	Yorkshire Building Society 1.25% 11/Jun/2021	3,188,507	0.07%
<b>Financial Services</b>				
4,400,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	4,566,936	0.10%
2,381,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	2,372,577	0.05%
4,500,000	EUR	BNP Paribas Home Loan SFH SA 3.75% 11/Jan/2021	5,315,715	0.11%
6,750,000	EUR	BNP Paribas SA 2.5% 23/Aug/2019	7,249,365	0.16%
1,970,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	2,134,800	0.05%
9,000,000	EUR	Credit Agricole Home Loan SFH SA 0.375% 24/Mar/2023	9,221,940	0.20%
5,000,000	EUR	Credit Agricole Home Loan SFH SA 0.625% 28/Nov/2022	5,218,825	0.11%
2,900,000	EUR	JAB Holdings BV 1.75% 25/May/2023	2,998,397	0.06%
3,700,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	3,687,605	0.08%
<b>Life Insurance</b>				
3,500,000	EUR	Aviva PLC Floating 03/Jul/2044	3,373,720	0.07%
2,500,000	EUR	Credit Agricole Assurances SA Floating Perpetual	2,352,625	0.05%
10,000,000	EUR	Great-West Lifeco Inc - Regs - 2.5% 18/Apr/2023	10,970,950	0.24%
3,000,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	2,909,040	0.06%
75,000	EUR	Irish Life Assurance PLC Floating Perpetual	74,344	0.00%
3,600,000	EUR	NN Group NV Floating Perpetual	3,449,520	0.07%
<b>Nonlife Insurance</b>				
5,000,000	EUR	Allianz SE Floating Perpetual	4,878,400	0.11%
2,000,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	2,125,610	0.05%
3,392,000	EUR	AXA SA Floating 06/Jul/2047	3,362,252	0.07%
795,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	777,432	0.02%
1,565,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	1,599,148	0.03%
3,100,000	EUR	Mapfre SA 1.625% 19/May/2026	3,119,484	0.07%
1,500,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2041	1,756,073	0.04%
2,234,000	EUR	Sampo Oyj 1.125% 24/May/2019	2,292,173	0.05%
1,110,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	1,167,875	0.03%
2,800,000	EUR	SCOR SE Floating 27/May/2048	2,757,244	0.06%
3,765,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	3,842,201	0.08%
<b>Real Estate Investment and Services</b>				
3,200,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	3,112,032	0.07%
4,900,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	5,317,162	0.11%
3,300,000	EUR	Grand City Properties SA 2% 29/Oct/2021	3,461,997	0.07%
1,300,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	1,344,200	0.03%
5,800,000	EUR	Kennedy Wilson Europe Real Estate Plc 3.25% 12/Nov/2025	5,999,404	0.13%
2,100,000	EUR	Metrovacesa SA 2.375% 23/May/2022	2,149,560	0.05%
4,000,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	4,157,960	0.09%
1,482,000	EUR	SATO Oyj 2.25% 10/Sep/2020	1,526,475	0.03%
2,152,000	EUR	SATO Oyj 2.375% 24/Mar/2021	2,220,348	0.05%
2,000,000	EUR	Vonovia Finance BV Floating Perpetual	2,024,340	0.04%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	EUR	Vonovia Finance BV 0.875% 10/Jun/2022	3,035,610	0.07%
3,100,000	EUR	Vonovia Finance BV 1.625% 15/Dec/2020	3,260,286	0.07%
7,250,000	EUR	WP Carey Inc 2% 20/Jan/2023	6,980,155	0.15%
<b>Real Estate Investment Trusts</b>				
1,700,000	EUR	Alstria office REIT-AG 2.125% 12/Apr/2023	1,782,552	0.04%
2,300,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	2,423,901	0.05%
1,186,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	1,236,986	0.03%
3,261,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	3,365,189	0.07%
2,340,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 4% 19/Aug/2022	2,428,733	0.05%
2,000,000	EUR	Stockland Trust 1.5% 03/Nov/2021	2,034,520	0.04%
710,000	EUR	Unibail-Rodamco SE 2% 28/Apr/2036	778,323	0.02%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
2,000,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	2,138,660	0.05%
3,000,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	3,910,980	0.08%
<b>Pharmaceuticals and Biotechnology</b>				
4,336,000	EUR	Bayer AG Floating 01/Jul/2075	4,373,051	0.09%
3,871,000	EUR	Bayer AG Floating 02/Apr/2075	3,690,418	0.08%
1,678,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	1,791,030	0.04%
1,680,000	EUR	Merck KGaA Floating 12/Dec/2074	1,711,198	0.04%
3,500,000	EUR	Merck KGaA Floating 12/Dec/2074	3,592,750	0.08%
1,000,000	EUR	Sanofi 0.625% 05/Apr/2024	1,018,930	0.02%
4,000,000	EUR	Sanofi 0.875% 22/Sep/2021	4,160,220	0.09%
2,500,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	2,447,625	0.05%
<b>Industrials</b>				
<b>Construction and Materials</b>				
3,295,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	3,424,988	0.07%
2,280,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	2,188,180	0.05%
6,400,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	7,407,328	0.16%
2,909,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	3,042,843	0.07%
1,233,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	1,246,696	0.03%
<b>Electronic and Electrical Equipment</b>				
1,200,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	1,225,320	0.03%
200,000	EUR	Schneider Electric SE 2.5% 06/Sep/2021	223,478	0.00%
<b>Industrial Transportation</b>				
900,000	EUR	Abertis Infraestructuras SA 4.75% 25/Oct/2019	1,035,563	0.02%
2,700,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	2,759,670	0.06%
8,034,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	8,460,043	0.18%
1,500,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	1,473,555	0.03%
900,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	915,102	0.02%
1,800,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	2,047,464	0.04%
1,662,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	1,712,949	0.04%
1,000,000	EUR	SANEF SA 1.875% 16/Mar/2026	1,088,440	0.02%
1,000,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	1,007,080	0.02%
700,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 1.5% 15/Jan/2024	745,812	0.02%
2,300,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 2.25% 16/Jan/2020	2,469,637	0.05%
<b>Support Services</b>				
4,000,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	4,216,800	0.09%
4,259,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	4,347,119	0.09%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
622,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	648,451	0.01%
2,000,000	EUR	BP Capital Markets PLC 1.953% 03/Mar/2025	2,155,380	0.05%
3,941,000	EUR	Eni SpA 1.5% 02/Feb/2026	4,110,345	0.09%
1,222,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	1,274,864	0.03%
912,000	EUR	Petroleos Mexicanos 5.125% 15/Mar/2023	969,000	0.02%
4,600,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	4,843,179	0.10%
2,000,000	EUR	Repsol International Finance BV 3.625% 07/Oct/2021	2,281,320	0.05%
6,000,000	EUR	SA de Gestion de Stocks de Securite 0.625% 25/May/2023	6,237,690	0.13%
3,828,000	EUR	Shell International Finance BV 1.25% 15/Mar/2022	4,058,560	0.09%
5,000,000	EUR	Total SA Floating Perpetual	4,822,750	0.10%
<b>Technology</b>				
<b>Software and Computer Services</b>				
2,500,000	EUR	Global Switch Holdings Ltd 5.5% 18/Apr/2018	2,733,088	0.06%
<b>Technology Hardware and Equipment</b>				
4,687,000	EUR	Apple Inc 1.375% 17/Jan/2024	4,965,127	0.11%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,000,000	EUR	AT&T Inc 1.3% 05/Sep/2023	1,030,370	0.02%
6,000,000	EUR	AT&T Inc 2.4% 15/Mar/2024	6,573,270	0.14%
5,695,000	EUR	AT&T Inc 2.5% 15/Mar/2023	6,283,436	0.14%
3,839,000	EUR	AT&T Inc 2.75% 19/May/2023	4,267,951	0.09%
2,901,000	EUR	British Telecommunications PLC 1.125% 10/Mar/2023	2,956,119	0.06%
2,000,000	EUR	British Telecommunications PLC 1.75% 10/Mar/2026	2,087,070	0.04%
2,000,000	EUR	Deutsche Telekom International Finance BV 1.5% 03/Apr/2028	2,101,980	0.05%
3,000,000	EUR	Deutsche Telekom International Finance BV 4.25% 16/Mar/2020	3,474,435	0.07%
5,000,000	EUR	Deutsche Telekom International Finance BV 4.875% 22/Apr/2025	6,760,575	0.15%
2,730,000	EUR	Koninklijke KPN NV 4.5% 04/Oct/2021	3,295,560	0.07%
1,500,000	EUR	Orange SA Floating Perpetual	1,573,740	0.03%
2,000,000	EUR	Orange SA 2.5% 01/Mar/2023	2,271,370	0.05%
4,000,000	EUR	Orange SA 3.125% 09/Jan/2024	4,766,080	0.10%
1,400,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	1,405,908	0.03%
800,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	810,064	0.02%
3,900,000	EUR	Telefonica Emisiones SAU 1.477% 14/Sep/2021	4,070,118	0.09%
2,300,000	EUR	Telefonica Emisiones SAU 2.242% 27/May/2022	2,507,828	0.05%
2,500,000	EUR	Telefonica Emisiones SAU 3.961% 26/Mar/2021	2,902,575	0.06%
6,000,000	EUR	Telefonica Emisiones SAU 4.71% 20/Jan/2020	6,931,410	0.15%
5,000,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	5,951,400	0.13%
1,500,000	EUR	Telenor ASA 2.5% 22/May/2025	1,711,463	0.04%
2,223,000	EUR	Telia Co AB 1.625% 23/Feb/2035	2,167,303	0.05%
527,000	EUR	Verizon Communications Inc 2.375% 17/Feb/2022	582,996	0.01%
3,000,000	EUR	Verizon Communications Inc 3.25% 17/Feb/2026	3,579,180	0.08%
500,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	525,483	0.01%
<b>Mobile Telecommunications</b>				
1,750,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	1,836,783	0.04%
3,252,000	EUR	America Movil SAB de CV 1.5% 10/Mar/2024	3,277,268	0.07%
1,687,000	EUR	America Movil SAB de CV 2.125% 10/Mar/2028	1,708,239	0.04%
643,000	EUR	America Movil SAB de CV 4.125% 25/Oct/2019	720,494	0.02%
3,000,000	EUR	Eutelsat SA 2.625% 13/Jan/2020	3,193,050	0.07%
2,000,000	EUR	Vodafone Group PLC 1.75% 25/Aug/2023	2,097,160	0.05%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
6,345,000	EUR	EDP Finance BV 2% 22/Apr/2025	6,320,857	0.14%
1,000,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	1,043,745	0.02%
10,400,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	10,297,196	0.22%
3,450,000	EUR	Electricite de France SA 4% 12/Nov/2025	4,361,680	0.09%
2,000,000	EUR	Enel Finance International NV 1.966% 27/Jan/2025	2,186,220	0.05%
1,184,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	1,311,919	0.03%
1,570,000	EUR	ESB Finance Ltd 3.494% 12/Jan/2024	1,894,535	0.04%
2,000,000	EUR	Hera SpA 5.2% 29/Jan/2028	2,816,250	0.06%
4,900,000	EUR	Infrax CVBA 3.75% 30/Oct/2023	5,998,678	0.13%
5,884,000	EUR	NGG Finance PLC Floating 18/Jun/2076	6,263,253	0.14%
1,800,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	1,881,522	0.04%
3,900,000	EUR	Origin Energy Finance Ltd 2.5% 23/Oct/2020	3,992,664	0.09%
500,000	EUR	Red Electrica Financiaciones SAU 1% 21/Apr/2026	509,380	0.01%
7,985,000	EUR	RWE Finance BV 3% 17/Jan/2024	9,080,661	0.20%
<b>Gas, Water and Multiutilities</b>				
2,800,000	EUR	Veolia Environnement SA Floating Perpetual	2,934,092	0.06%
5,000,000	EUR	Veolia Environnement SA 1.59% 10/Jan/2028	5,291,450	0.11%
3,000,000	EUR	Veolia Environnement SA 6.125% 25/Nov/2033	5,172,075	0.11%
4,964,000	EUR	2i Rete Gas SpA/old 3% 16/Jul/2024	5,733,519	0.12%
<b>Total Bonds</b>			<b>1,381,872,751</b>	<b>29.79%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
10,000,000	EUR	Council Of Europe Development Bank 0.75% 09/Jun/2025	10,527,600	0.23%
8,000,000	EUR	Council of Europe 0.375% 27/Oct/2022	8,268,960	0.18%
6,000,000	EUR	Euro Stability Mechanism 1% 23/Sep/2025	6,488,160	0.14%
5,767,000	EUR	Eurofima 0.25% 25/Apr/2023	5,829,630	0.13%
6,000,000	EUR	European Financial Stability Facility 0.2% 28/Apr/2025	6,055,050	0.13%
18,650,000	EUR	European Financial Stability Facility 0.5% 20/Jan/2023	19,488,318	0.42%
15,000,000	EUR	European Financial Stability Facility 1.75% 27/Jun/2024	17,145,375	0.37%
3,000,000	EUR	European Financial Stability Facility 3% 04/Sep/2034	4,209,300	0.09%
13,700,000	EUR	European Investment Bank 1.25% 13/Nov/2026	15,129,458	0.33%
11,150,000	EUR	European Investment Bank 2% 14/Apr/2023	12,832,424	0.28%
10,000,000	EUR	European Investment Bank 2.25% 14/Oct/2022	11,579,000	0.25%
9,500,000	EUR	European Investment Bank 2.75% 15/Sep/2021	11,040,900	0.24%
10,000,000	EUR	European Stability Mechanism 0.125% 22/Apr/2024	10,107,450	0.22%
10,000,000	EUR	European Stability Mechanism 0.5% 02/Mar/2026	10,282,700	0.22%
12,300,000	EUR	European Stability Mechanism 1.375% 04/Mar/2021	13,304,787	0.29%
18,260,000	EUR	European Stability Mechanism 2.125% 20/Nov/2023	21,271,439	0.46%
12,000,000	EUR	European Union 0.625% 04/Nov/2023	12,620,400	0.27%
20,000,000	EUR	European Union 1.875% 04/Apr/2024	23,020,200	0.50%
8,500,000	EUR	European Union 2.5% 04/Nov/2027	10,518,665	0.23%
6,000,000	EUR	European Union 2.75% 21/Sep/2021	6,962,670	0.15%
<b>Governments</b>				
18,250,000	EUR	Austria Government Bond 1.95% 18/Jun/2019	19,586,356	0.42%
16,350,000	EUR	Austria Government Bond 3.5% 15/Sep/2021	19,677,634	0.42%
7,010,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	14,003,351	0.30%
10,400,000	EUR	Austria Government Bond 4.15% 15/Mar/2037	17,516,720	0.38%
19,750,000	EUR	Austria Government Bond 4.3% 15/Sep/2017	20,905,869	0.45%
19,500,000	EUR	Austria Government Bond 4.85% 15/Mar/2026	28,568,475	0.62%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
32,750,000	EUR	Belgium Government Bond 1.25% 22/Jun/2018	33,945,375	0.73%
5,690,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	7,184,479	0.15%
29,250,000	EUR	Belgium Government Bond 2.25% 22/Jun/2023	34,345,350	0.74%
20,000,000	EUR	Belgium Government Bond 3.75% 28/Sep/2020	23,659,000	0.51%
19,600,000	EUR	Belgium Government Bond 4% 28/Mar/2032	29,984,080	0.65%
19,800,000	EUR	Belgium Government Bond 4.25% 28/Mar/2041	35,130,645	0.76%
15,650,000	EUR	Belgium Government Bond 4.5% 28/Mar/2026	22,352,113	0.48%
11,000,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	17,300,525	0.37%
25,000,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jan/2031	44,881,875	0.97%
19,000,000	EUR	Caisse d'Amortissement de la Dette Sociale 0.5% 25/May/2023	19,792,300	0.43%
12,900,000	EUR	Caisse d'Amortissement de la Dette Sociale 1.375% 25/Nov/2024	14,292,684	0.31%
12,500,000	EUR	Caisse d'Amortissement de la Dette Sociale 2.375% 25/Jan/2024	14,810,813	0.32%
8,000,000	EUR	Caisse d'Amortissement de la Dette Sociale 3.375% 25/Apr/2021	9,430,000	0.20%
12,000,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 0.85% 17/Sep/2019	12,299,280	0.27%
7,000,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 5.9% 17/Mar/2021	8,834,175	0.19%
16,850,000	EUR	Finland Government Bond - Regs - 2.75% 04/Jul/2028	21,977,455	0.47%
17,000,000	EUR	Finland Government Bond 4.375% 04/Jul/2019	19,550,425	0.42%
5,770,000	EUR	France Government Bond OAT 1.75% 25/May/2066	6,803,119	0.15%
145,500,000	EUR	France Government Bond OAT 1.75% 25/Nov/2024	166,961,250	3.60%
92,650,000	EUR	France Government Bond OAT 2.5% 25/Oct/2020	104,465,190	2.25%
60,200,000	EUR	France Government Bond OAT 2.75% 25/Oct/2027	76,815,200	1.66%
38,450,000	EUR	France Government Bond OAT 3.25% 25/May/2045	61,210,477	1.32%
34,950,000	EUR	France Government Bond OAT 4% 25/Oct/2038	58,404,070	1.26%
70,450,000	EUR	France Government Bond OAT 4.25% 25/Apr/2019	79,992,452	1.72%
48,000,000	EUR	France Government Bond OAT 8.25% 25/Apr/2022	72,084,000	1.55%
1,550,000	EUR	Ireland Government Bond 2% 18/Feb/2045	1,831,519	0.04%
5,350,000	EUR	Ireland Government Bond 2.4% 15/May/2030	6,459,189	0.14%
16,150,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	19,973,513	0.43%
14,910,000	EUR	Ireland Government Bond 4.5% 18/Apr/2020	17,594,546	0.38%
7,750,000	EUR	Ireland Government Bond 5.5% 18/Oct/2017	8,342,488	0.18%
11,000,000	EUR	Italy Buoni Poliennali Del Tesoro 1.35% 15/Apr/2022	11,541,200	0.25%
70,300,000	EUR	Italy Buoni Poliennali Del Tesoro 1.35% 15/Apr/2022	73,758,760	1.59%
143,350,000	EUR	Italy Buoni Poliennali Del Tesoro 2% 01/Dec/2025	153,667,615	3.31%
1,250,000	EUR	Italy Buoni Poliennali Del Tesoro 3.25% 01/Sep/2046	1,535,031	0.03%
6,400,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Sep/2020	7,431,520	0.16%
207,800,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2019	233,094,455	5.03%
52,000,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	80,174,900	1.73%
58,250,000	EUR	Italy Buoni Poliennali Del Tesoro 5.25% 01/Nov/2029	84,313,962	1.82%
28,000,000	EUR	Netherlands Government Bond 0.25% 15/Jan/2020	28,821,100	0.62%
25,400,000	EUR	Netherlands Government Bond 1.25% 15/Jan/2018	26,139,775	0.56%
5,650,000	EUR	Netherlands Government Bond 2% 15/Jul/2024	6,639,880	0.14%
7,900,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2042	14,298,605	0.31%
17,100,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	29,587,275	0.64%
8,900,000	EUR	Netherlands Government Bond 5.5% 15/Jan/2028	14,449,595	0.31%
28,150,000	EUR	Netherlands Government Bond 7.5% 15/Jan/2023	42,790,110	0.92%
7,540,000	EUR	Royal Bank of Canada - Regs - 0.5% 16/Dec/2020	7,730,008	0.17%
4,700,000	EUR	Slovakia Government Bond 1.375% 21/Jan/2027	5,074,590	0.11%
5,450,000	EUR	Slovenia Government Bond 1.5% 25/Mar/2035	5,236,224	0.11%
15,650,000	EUR	Slovenia Government Bond 4.125% 26/Jan/2020	18,007,281	0.39%
7,970,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	9,365,149	0.20%
64,450,000	EUR	Spain Government Bond 4.6% 30/Jul/2019	73,698,575	1.59%
15,000,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	19,689,750	0.42%
26,700,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	40,461,847	0.87%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
71,600,000	EUR	Spain Government Bond 4.8% 31/Jan/2024	92,943,960	2.00%
29,400,000	EUR	Spain Government Bond 4.85% 31/Oct/2020	35,482,860	0.76%
50,250,000	EUR	Spain Government Bond 6% 31/Jan/2029	77,010,637	1.66%
<b>Local Public Authorities</b>				
11,500,000	EUR	Adif - Alta Velocidad 1.875% 22/Sep/2022	12,361,753	0.27%
6,500,000	EUR	Bank Nederlandse Gemeenten NV 0.25% 22/Feb/2023	6,620,868	0.14%
6,000,000	EUR	Bank Nederlandse Gemeenten NV 0.5% 26/Aug/2022	6,217,920	0.13%
12,000,000	EUR	Bank Nederlandse Gemeenten NV 1.5% 15/Apr/2020	12,826,200	0.28%
7,300,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	7,444,066	0.16%
7,000,000	EUR	Cassa Depositi e Prestiti SpA 2.375% 12/Feb/2019	7,402,920	0.16%
17,000,000	EUR	Cassa Depositi e Prestiti SpA 2.75% 31/May/2021	18,860,140	0.41%
2,500,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	2,537,040	0.05%
27,700,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 1.875% 17/Sep/2017	28,357,183	0.61%
18,000,000	EUR	Instituto de Credito Oficial 4.75% 30/Apr/2020	21,221,550	0.46%
19,000,000	EUR	KFW 0.375% 09/Mar/2026	19,591,375	0.42%
17,000,000	EUR	KFW 0.375% 15/Mar/2023	17,704,905	0.38%
6,000,000	EUR	KFW 0.375% 23/Apr/2030	5,993,160	0.13%
17,900,000	EUR	KFW 0.625% 15/Jan/2025	18,914,214	0.41%
19,000,000	EUR	KFW 0.875% 18/Mar/2019	19,697,015	0.42%
22,000,000	EUR	KFW 1.125% 15/Jan/2020	23,237,830	0.50%
21,000,000	EUR	KFW 1.625% 15/Jan/2021	22,997,730	0.50%
10,700,000	EUR	KFW 2.125% 15/Aug/2023	12,542,968	0.27%
16,000,000	EUR	KFW 2.5% 17/Jan/2022	18,582,800	0.40%
8,000,000	EUR	UNEDIC 0.3% 04/Nov/2021	8,217,480	0.18%
11,500,000	EUR	UNEDIC 0.625% 17/Feb/2025	11,990,590	0.26%
8,000,000	EUR	UNEDIC 0.875% 25/Oct/2022	8,506,440	0.18%
4,000,000	EUR	UNEDIC 1.25% 21/Oct/2027	4,398,100	0.09%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2,916,817,389</b>	<b>62.88%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>4,298,690,140</b>	<b>92.67%</b>
<b>Open-ended Investment Funds</b>				
47,600	EUR	Pioneer Funds - Absolute Return Currencies - X ND	49,419,748	1.07%
65,281	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	83,140,576	1.79%
<b>Total Open-ended Investment Funds</b>			<b>132,560,324</b>	<b>2.86%</b>
<b>Total Securities</b>			<b>4,431,250,464</b>	<b>95.53%</b>
<b>Net Asset Value</b>			<b>4,638,742,880</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	2,018	Euro Bobl	EUR	133.61	2,207,594
12-Sep-16	235	Euro Bund	EUR	166.98	(74,836)
12-Sep-16	418	Euro Buxl	EUR	195.08	3,842,557
12-Sep-16	1,630	Euro Schatz	EUR	112.08	391,200
12-Sep-16	292	Euro-Btp Future	EUR	142.66	73,914
12-Sep-16	(326)	Euro-Oat Futures	EUR	161.05	(1,178,663)
30-Sep-16	393	Long Gilt	GBP	128.93	337,586
30-Sep-16	342	US Ultra Bond Cbt	USD	187.88	4,038,027

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-16	(624)	US 10 Yr Note Future	USD	133.19	33,920
30-Sep-16	(192)	US 2 Yr Note Future	USD	109.66	(237,634)
21-Sep-16	(269)	Usd Irs Swap 5yr	USD	104.81	(327,260)
21-Sep-16	(61)	Usd Irs 10yr Prim	USD	108.20	(203,776)
16-Sep-16	(271)	10y Australian Bond	AUD	98.01	(637,682)
21-Sep-16	1,257	2yr Eur Swapnote	EUR	112.51	169,695
21-Sep-16	(910)	5yr Eur Swapnote	EUR	130.63	(553,936)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>7,880,706</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	208,562,340	USD	3,108,000	(15,423)
05-Jul-16	USD	3,108,000	INR	209,821,080	(1,368)
15-Jul-16	CAD	8,572,064	USD	6,510,000	81,689
15-Jul-16	EUR	42,314,953	GBP	34,271,642	1,091,621
15-Jul-16	EUR	47,733,230	JPY	5,978,800,000	(4,729,784)
15-Jul-16	EUR	11,006,000	NZD	18,540,708	(867,094)
15-Jul-16	EUR	4,513,678	NZD	7,500,000	(288,753)
15-Jul-16	EUR	19,564,000	USD	22,279,886	(482,163)
15-Jul-16	EUR	66,495,496	USD	76,149,312	(2,018,557)
15-Jul-16	EUR	6,560,859	USD	7,500,000	(187,139)
15-Jul-16	EUR	13,360,737	USD	15,000,000	(135,260)
15-Jul-16	EUR	17,961,580	USD	20,000,000	(33,082)
15-Jul-16	GBP	9,000,000	EUR	11,407,148	(581,580)
15-Jul-16	GBP	8,500,000	EUR	11,108,468	(884,321)
15-Jul-16	JPY	3,300,000,000	EUR	26,322,612	2,634,362
15-Jul-16	JPY	1,500,000,000	EUR	11,906,241	1,256,020
15-Jul-16	JPY	950,000,000	EUR	7,756,263	579,835
15-Jul-16	JPY	1,202,430,460	USD	10,928,000	718,788
15-Jul-16	JPY	1,159,784,075	USD	11,399,400	(79,490)
15-Jul-16	NZD	17,869,232	EUR	11,006,000	436,619
15-Jul-16	NZD	17,718,012	EUR	11,068,500	277,100
15-Jul-16	USD	11,941,914	EUR	10,445,081	299,454
15-Jul-16	USD	3,910,187	EUR	3,414,994	103,130
15-Jul-16	USD	10,000,000	EUR	8,948,081	49,249
15-Jul-16	USD	16,383,570	EUR	14,365,000	376,006
15-Jul-16	USD	5,802,084	EUR	5,199,000	21,336
15-Jul-16	USD	15,757,725	EUR	14,322,600	(144,918)
15-Jul-16	USD	10,928,000	JPY	1,156,646,840	(317,080)
29-Jul-16	GBP	282,005	EUR	339,845	(760)
29-Jul-16	GBP	269,050	EUR	324,233	(726)
29-Jul-16	GBP	197,068	EUR	237,487	(531)
29-Jul-16	USD	11,701,559	EUR	10,578,416	(52,595)
29-Jul-16	USD	8,078,956	EUR	7,303,519	(36,313)
29-Jul-16	USD	1,057,081	EUR	955,620	(4,751)
29-Jul-16	USD	311,646	EUR	281,734	(1,401)
29-Jul-16	USD	307,525	EUR	278,008	(1,382)
29-Jul-16	USD	1,716	EUR	1,544	(1)
29-Jul-16	USD	1,743	EUR	1,568	(1)
29-Jul-16	USD	5,897	EUR	5,306	(2)

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	USD	45,139	EUR	40,618	(15)
29-Jul-16	USD	3,040,409	EUR	2,735,907	(989)
24-Aug-16	RUB	201,778,280	USD	3,037,000	79,845
02-Sep-16	BRL	11,082,634	USD	3,076,800	270,691
12-Sep-16	USD	24,922,500	CNY	165,360,788	133,734
12-Sep-16	USD	24,922,500	CNY	165,435,555	123,660
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(2,332,340)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(207,800,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(51,015)	57,171
20-Jul-16	(244,100,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(240,309)	174,661
20-Jul-16	(326,000,000)	Put CDX Option - iTraxx Europe Series 25 Index	95.00	EUR	(480,446)	(172,376)
20-Jul-16	(100,400,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(98,841)	52,763
					<b>(870,611)</b>	<b>112,219</b>
<b>Long Positions</b>						
02-Dec-16	134,600,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	940,143	(1,018,287)
25-Oct-16	29,700,000	FX Option - Call USD / Put CNY	6.40	USD	1,219,782	844,085
25-Oct-16	32,800,000	FX Option - Call USD / Put CNY	6.40	USD	1,347,099	884,441
25-Oct-16	29,700,000	FX Option - Call USD / Put CNY	6.40	USD	1,219,782	842,676
20-Jul-16	244,100,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	760,115	(95,455)
20-Jul-16	326,000,000	Put CDX Option - iTraxx Europe Series 25 Index	80.00	EUR	1,472,363	698,113
20-Jul-16	100,400,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	312,641	51,601
02-Dec-16	134,600,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	3,634,217	1,413,318
20-Jul-16	207,800,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	248,266	(75,376)
10-Jun-19	231,200,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	2,233,836	(317,928)
					<b>13,388,244</b>	<b>3,227,188</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>3,339,407</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(2,742)	Put Euro Bund Future	161.00	EUR	652,083
					<b>652,083</b>
<b>Long Positions</b>					
22-Jul-16	2,742	Put Euro Bund Future	162.50	EUR	(1,393,649)
					<b>(1,393,649)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(741,566)</b>

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## Pioneer Funds - Euro Aggregate Bond

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Buyer	Hammerson PLC	-	1.000%	EUR	2,715,000	35,916
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	16,425,000	140,578
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	16,425,000	140,042
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	3,000,000	96,852
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	3,000,000	21,544
20-Jun-21	Credit Default Swap Buyer	Vodafone	-	1.000%	EUR	2,000,000	(2,864)
20-Jun-21	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	2,000,000	13,719
20-Dec-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	5,000,000	(290,591)
20-Dec-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	2,000,000	(116,237)
20-Sep-19	Credit Default Swap Seller	Holcim Finance Lux	1.000%	-	EUR	5,350,000	34,623
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	1,800,000	35,002
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	5,000,000	97,226
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	1,350,000	(2,100)
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	2,350,000	(3,655)
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	3,700,000	(28,577)
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	5,000,000	(38,618)
20-Dec-20	Credit Default Swap Seller	Volvo	1.000%	-	EUR	1,850,000	549
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	81,200,000	609,554
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	14,315,000	(212,196)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	320,818,500	473,361
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	316,029,000	(7,147)
09-Jun-21	Interest Rate Swap	-	Cdor 3M	0.979%	CAD	366,954,000	(251,825)
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	279,469,600	(211,116)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	320,818,500	134,957
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	336,738,000	(24,066)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	339,604,000	(87,016)
13-Apr-35	Interest Rate Swap	-	0.803%	Euribor 6M	EUR	50,000,000	167,764
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	56,900,000	(578,395)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	48,100,000	831,874
09-Mar-26	Interest Rate Swap	-	Euribor 6M	0.547%	EUR	98,000,000	(1,863,650)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	29,500,000	(1,988,062)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	67,450,000	(2,300,817)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	107,780,000	2,522,751
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	52,670,000	2,585,198
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	39,000,000	3,279,606
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	40,460,000	(3,833,430)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	121,400,000	(9,376,046)
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	82,900,000	7,236,220
12-May-22	Interest Rate Swap	-	Euribor 6M	0.082%	EUR	100,000	(646)
12-May-21	Interest Rate Swap	-	Euribor 6M	-0.008%	EUR	450,000	(2,264)
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	14,100,000	(2,076,383)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	36,500,000	1,873,005
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	1,950,000,000	(2,207,770)
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	2,028,400,000	(2,767,819)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.518%	JPY	10,790,000,000	(1,929,024)
18-Jun-26	Interest Rate Swap	-	0.040%	Libor 6M	JPY	13,630,000,000	666,789
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(9,203,184)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
7,350,000	EUR	Austria Government Bond 1.65% 21/Oct/2024	8,417,588	0.36%
1,450,000	EUR	Austria Government Bond 3.15% 20/Jun/2044	2,311,481	0.10%
2,950,000	EUR	Austria Government Bond 3.5% 15/Sep/2021	3,550,399	0.15%
9,600,000	EUR	Austria Government Bond 3.65% 20/Apr/2022	11,837,280	0.51%
2,040,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	4,075,155	0.17%
12,060,000	EUR	Austria Government Bond 4.15% 15/Mar/2037	20,312,658	0.87%
19,700,000	EUR	Austria Government Bond 4.35% 15/Mar/2019	22,308,773	0.96%
5,900,000	EUR	Austria Government Bond 4.65% 15/Jan/2018	6,373,918	0.27%
9,000,000	EUR	Austria Government Bond 6.25% 15/Jul/2027	14,981,850	0.64%
2,860,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	3,611,179	0.15%
7,150,000	EUR	Belgium Government Bond 3.75% 22/Jun/2045	12,325,706	0.53%
46,050,000	EUR	Belgium Government Bond 4% 28/Mar/2019	51,892,594	2.22%
35,320,000	EUR	Belgium Government Bond 4.5% 28/Mar/2026	50,445,790	2.16%
21,400,000	EUR	Belgium Government Bond 5% 28/Mar/2035	38,031,545	1.63%
42,000,000	EUR	Bundesobligation 0.25% 16/Oct/2020	43,582,350	1.87%
22,450,000	EUR	Bundesobligation 1% 22/Feb/2019	23,446,780	1.00%
82,650,000	EUR	Bundesrepublik Deutschland 1.75% 15/Feb/2024	96,305,845	4.13%
19,600,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	30,826,390	1.32%
18,320,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jan/2031	32,889,438	1.41%
2,950,000	EUR	Finland Government Bond - Regs - 2.625% 04/Jul/2042	4,435,694	0.19%
15,500,000	EUR	Finland Government Bond 2% 15/Apr/2024	18,048,200	0.77%
6,600,000	EUR	Finland Government Bond 3.375% 15/Apr/2020	7,579,770	0.32%
4,000,000	EUR	Finland Government Bond 3.875% 15/Sep/2017	4,216,500	0.18%
2,900,000	EUR	France Government Bond OAT 1.75% 25/May/2066	3,419,245	0.15%
25,130,000	EUR	France Government Bond OAT 2.5% 25/Oct/2020	28,334,703	1.21%
77,210,000	EUR	France Government Bond OAT 3.25% 25/Oct/2021	92,111,530	3.95%
21,700,000	EUR	France Government Bond OAT 4% 25/Apr/2055	41,793,115	1.79%
122,950,000	EUR	France Government Bond OAT 4.25% 25/Apr/2019	139,603,577	5.99%
19,700,000	EUR	France Government Bond OAT 4.75% 25/Apr/2035	34,222,840	1.47%
47,100,000	EUR	France Government Bond OAT 5.75% 25/Oct/2032	86,102,332	3.69%
84,110,000	EUR	France Government Bond OAT 6% 25/Oct/2025	130,597,597	5.60%
1,000,000	EUR	Ireland Government Bond 2% 18/Feb/2045	1,181,625	0.05%
8,150,000	EUR	Ireland Government Bond 2.4% 15/May/2030	9,839,699	0.42%
17,200,000	EUR	Ireland Government Bond 5% 18/Oct/2020	21,073,010	0.90%
2,800,000	EUR	Ireland Government Bond 5.4% 13/Mar/2025	3,978,380	0.17%
13,650,000	EUR	Ireland Government Bond 5.5% 18/Oct/2017	14,693,543	0.63%
38,750,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Mar/2030	48,194,344	2.06%
45,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/May/2021	52,437,375	2.25%
177,250,000	EUR	Italy Buoni Poliennali Del Tesoro 4.25% 01/Mar/2020	204,604,105	8.77%
31,750,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Aug/2023	40,641,588	1.74%
11,200,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Aug/2034	16,653,840	0.71%
49,300,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	76,011,972	3.25%
54,900,000	EUR	Italy Buoni Poliennali Del Tesoro 6.5% 01/Nov/2027	84,168,562	3.60%
18,710,000	EUR	Netherlands Government Bond 2% 15/Jul/2024	21,987,992	0.94%
11,850,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2023	15,076,163	0.65%
9,600,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2042	17,375,520	0.74%
11,070,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	19,153,868	0.82%
4,250,000	EUR	Netherlands Government Bond 4% 15/Jul/2018	4,650,456	0.20%
33,600,000	EUR	Netherlands Government Bond 4% 15/Jul/2019	38,314,080	1.64%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
14,650,000	EUR	Netherlands Government Bond 4.5% 15/Jul/2017	15,425,718	0.66%
5,800,000	EUR	Netherlands Government Bond 5.5% 15/Jan/2028	9,416,590	0.40%
6,000,000	EUR	Portugal Obrigacoes do Tesouro OT 3.875% 15/Feb/2030	6,297,450	0.27%
3,750,000	EUR	Portugal Obrigacoes do Tesouro OT 4.1% 15/Apr/2037	3,932,438	0.17%
18,094,000	EUR	Portugal Obrigacoes do Tesouro OT 4.45% 15/Jun/2018	19,455,121	0.83%
13,760,000	EUR	Portugal Obrigacoes do Tesouro OT 4.95% 25/Oct/2023	15,919,632	0.68%
4,010,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	4,711,951	0.20%
48,860,000	EUR	Spain Government Bond 4.6% 30/Jul/2019	55,871,410	2.39%
48,230,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	63,309,109	2.71%
25,350,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	38,416,024	1.64%
27,500,000	EUR	Spain Government Bond 4.85% 31/Oct/2020	33,189,750	1.42%
39,700,000	EUR	Spain Government Bond 5.15% 31/Oct/2028	56,615,177	2.42%
23,600,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	29,697,060	1.27%
32,050,000	EUR	Spain Government Bond 5.5% 30/Jul/2017	34,025,081	1.46%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2,144,310,455</b>	<b>91.82%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,144,310,455</b>	<b>91.82%</b>
<b>Open-ended Investment Funds</b>				
54,188	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	69,012,753	2.95%
<b>Total Open-ended Investment Funds</b>			<b>69,012,753</b>	<b>2.95%</b>
<b>Total Securities</b>			<b>2,213,323,208</b>	<b>94.77%</b>
<b>Net Asset Value</b>			<b>2,335,509,041</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	962	Euro Bobl	EUR	133.61	1,048,174
12-Sep-16	105	Euro Bund	EUR	166.98	(35,771)
12-Sep-16	203	Euro Buxl	EUR	195.08	1,781,918
12-Sep-16	1,010	Euro Schatz	EUR	112.08	242,400
12-Sep-16	141	Euro-Btp Future	EUR	142.66	35,691
12-Sep-16	(173)	Euro-Oat Futures	EUR	161.05	(625,487)
30-Sep-16	212	Long Gilt	GBP	128.93	182,108
30-Sep-16	184	US Ultra Bond Cbt	USD	187.88	2,172,505
30-Sep-16	(316)	US 10 Yr Note Future	USD	133.19	17,177
16-Sep-16	(137)	10y Australian Bond	AUD	98.01	(322,371)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>4,496,344</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	112,535,085	USD	1,677,000	(8,322)
05-Jul-16	USD	1,677,000	INR	113,214,270	(738)
15-Jul-16	CAD	4,728,461	USD	3,591,000	45,060
15-Jul-16	EUR	33,283,754	JPY	4,169,100,000	(3,299,432)
15-Jul-16	EUR	5,822,000	NZD	9,807,741	(458,679)
15-Jul-16	EUR	10,634,000	USD	12,110,218	(262,080)
15-Jul-16	EUR	9,429,829	USD	10,500,000	(17,368)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	JPY	1,800,000,000	EUR	14,526,473	1,268,240
15-Jul-16	JPY	1,450,000,000	EUR	11,534,210	1,189,309
15-Jul-16	JPY	593,000,000	EUR	4,819,126	384,354
15-Jul-16	JPY	606,372,074	EUR	5,321,734	(916)
15-Jul-16	JPY	674,826,685	USD	6,133,000	403,397
15-Jul-16	JPY	585,457,259	USD	5,754,400	(40,126)
15-Jul-16	NZD	9,452,541	EUR	5,822,000	230,965
15-Jul-16	NZD	8,995,791	EUR	5,619,700	140,689
15-Jul-16	USD	184,700	CAD	235,797	2,816
15-Jul-16	USD	6,500,000	EUR	5,681,414	166,851
15-Jul-16	USD	8,904,040	EUR	7,807,000	204,349
15-Jul-16	USD	3,154,932	EUR	2,827,000	11,602
15-Jul-16	USD	7,954,446	EUR	7,230,000	(73,154)
15-Jul-16	USD	341,500	JPY	37,318,604	(20,204)
15-Jul-16	USD	5,791,500	JPY	612,986,838	(168,042)
29-Jul-16	USD	317,114	EUR	286,677	(1,425)
29-Jul-16	USD	2,168	EUR	1,951	(1)
24-Aug-16	RUB	101,845,876	USD	1,532,900	40,301
02-Sep-16	BRL	5,664,865	USD	1,572,700	138,363
12-Sep-16	USD	13,755,000	CNY	91,264,425	73,809
12-Sep-16	USD	13,755,000	CNY	91,305,690	68,249
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>17,867</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(106,400,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(26,121)	29,273
20-Jul-16	(124,100,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(122,173)	88,798
					<b>(148,294)</b>	<b>118,071</b>
<b>Long Positions</b>						
02-Dec-16	71,300,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	498,011	(539,404)
25-Oct-16	17,600,000	FX Option - Call USD / Put CNY	6.40	USD	722,834	500,199
25-Oct-16	17,600,000	FX Option - Call USD / Put CNY	6.40	USD	722,834	474,578
25-Oct-16	17,600,000	FX Option - Call USD / Put CNY	6.40	USD	722,834	499,364
20-Jul-16	106,400,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	127,120	(38,595)
02-Dec-16	71,300,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	1,925,109	748,658
20-Jul-16	124,100,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	386,441	(48,529)
10-Jun-19	117,400,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	1,134,309	(161,439)
					<b>6,239,492</b>	<b>1,434,832</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>1,552,903</b>

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## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(1,385)	Put Euro Bund Future	161.00	EUR	329,371
					<b>329,371</b>
<b>Long Positions</b>					
22-Jul-16	1,385	Put Euro Bund Future	162.50	EUR	(703,940)
					<b>(703,940)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(374,569)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	44,700,000	335,555
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	7,565,000	(112,139)
09-Jun-21	Interest Rate Swap	-	Cdor 3M	0.979%	CAD	192,280,000	(131,954)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	181,998,000	(46,385)
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	151,963,200	(114,795)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	170,180,000	71,588
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	167,640,000	(3,791)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	170,180,000	251,097
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	179,903,000	(12,857)
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	28,800,000	(292,755)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	24,300,000	420,261
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	37,340,000	(1,273,722)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	57,390,000	1,343,298
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	29,240,000	1,435,185
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	23,700,000	1,992,991
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	21,550,000	(2,041,779)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	69,700,000	(5,383,117)
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	47,600,000	4,154,935
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	18,400,000	944,200
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	7,100,000	(1,045,554)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.518%	JPY	5,460,000,000	(976,133)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	1,050,000,000	(1,188,799)
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	1,102,500,000	(1,504,398)
18-Jun-26	Interest Rate Swap	-	0.040%	Libor 6M	JPY	6,900,000,000	337,553
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(2,841,515)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
6,900,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	7,288,229	0.26%
4,432,000	EUR	Covestro AG 1% 07/Oct/2021	4,575,708	0.16%
9,479,000	EUR	Covestro AG 1.75% 25/Sep/2024	10,089,400	0.36%
9,942,000	EUR	Linde Finance BV Floating 14/Jul/2066	9,964,320	0.35%
5,694,000	EUR	LYB International Finance II BV 1.875% 02/Mar/2022	5,974,885	0.21%
8,771,000	USD	LyondellBasell Industries NV 5% 15/Apr/2019	8,544,175	0.30%
10,400,000	EUR	Solvay SA 1.625% 02/Dec/2022	10,974,496	0.39%
5,000,000	EUR	Solvay SA 2.75% 02/Dec/2027	5,637,150	0.20%
6,235,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	5,974,377	0.21%
3,120,000	USD	SPCM SA - 144A - 6% 15/Jan/2022	2,847,023	0.10%
<b>Industrial Metals and Mining</b>				
1,190,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	1,190,190	0.04%
<b>Mining</b>				
3,585,000	EUR	Anglo American Capital PLC 3.5% 28/Mar/2022	3,367,140	0.12%
4,606,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	4,580,160	0.16%
6,872,000	EUR	BHP Billiton Finance Ltd 1.5% 29/Apr/2030	6,786,409	0.24%
4,350,000	EUR	Glencore Finance Europe SA 1.25% 17/Mar/2021	4,028,753	0.14%
4,700,000	EUR	Glencore Finance Europe SA 1.625% 18/Jan/2022	4,286,424	0.15%
2,195,000	EUR	Glencore Finance Europe SA 3.75% 01/Apr/2026	2,125,847	0.08%
948,000	EUR	Rio Tinto Finance PLC 2.875% 11/Dec/2024	1,098,429	0.04%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
2,729,000	EUR	BMW Finance NV 1% 15/Feb/2022	2,844,600	0.10%
4,000,000	EUR	BMW US Capital LLC 1.125% 18/Sep/2021	4,178,880	0.15%
8,685,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	8,512,863	0.30%
705,000	EUR	FCA Capital Ireland PLC 1.25% 21/Jan/2021	710,037	0.03%
7,676,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	7,751,455	0.27%
2,910,000	EUR	FCA Capital Ireland PLC 2% 23/Oct/2019	3,003,135	0.11%
3,966,000	EUR	FCA Capital Ireland PLC 2.625% 17/Apr/2019	4,163,824	0.15%
4,255,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	4,290,359	0.15%
7,640,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jan/2020	8,229,541	0.29%
6,504,000	USD	Jaguar Land Rover Automotive PLC - Regs - 3.5% 15/Mar/2020	5,796,548	0.21%
3,280,000	EUR	Mahle GmbH 2.375% 20/May/2022	3,420,351	0.12%
2,882,000	EUR	Peugeot SA 2.375% 14/Apr/2023	2,931,628	0.10%
8,724,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	8,686,749	0.31%
14,800,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	15,786,864	0.56%
15,129,000	EUR	Renault SA 3.125% 05/Mar/2021	16,906,203	0.60%
12,322,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	12,560,246	0.44%
8,626,000	EUR	Volkswagen International Finance NV Floating Perpetual	8,209,364	0.29%
2,667,000	EUR	Volkswagen International Finance NV 2% 14/Jan/2020	2,816,165	0.10%
7,044,000	EUR	Volkswagen International Finance NV 3.25% 21/Jan/2019	7,592,129	0.27%
<b>Beverages</b>				
10,273,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	10,458,941	0.37%
9,361,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	9,854,044	0.35%
7,953,000	EUR	Anheuser-Busch InBev SA/NV 1.95% 30/Sep/2021	8,656,721	0.31%
4,848,000	EUR	Anheuser-Busch InBev SA/NV 2.25% 24/Sep/2020	5,285,120	0.19%
7,993,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	9,209,215	0.33%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,599,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	10,057,160	0.36%
2,555,000	EUR	Coca-Cola HBC Finance BV 1.875% 11/Nov/2024	2,684,475	0.09%
13,000,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	13,898,950	0.49%
8,321,000	EUR	Davide Campari-Milano SpA 4.5% 25/Oct/2019	9,174,568	0.32%
5,000,000	EUR	Pernod Ricard SA 1.875% 28/Sep/2023	5,429,150	0.19%
8,533,000	USD	SABMiller Holdings Inc - Regs - 3.75% 15/Jan/2022	8,244,393	0.29%
<b>Food Producers</b>				
2,521,000	EUR	Mondelez International Inc 1.625% 08/Mar/2027	2,482,895	0.09%
1,973,000	EUR	Mondelez International Inc 2.375% 06/Mar/2035	1,990,501	0.07%
<b>Household Goods and Home Construction</b>				
8,768,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	9,370,186	0.33%
<b>Leisure Goods</b>				
7,431,000	EUR	Harman Finance International SCA 2% 27/May/2022	7,473,134	0.26%
4,487,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	4,478,856	0.16%
7,998,000	EUR	Sky PLC 1.5% 15/Sep/2021	8,231,622	0.29%
1,165,000	EUR	Sky PLC 1.875% 24/Nov/2023	1,211,390	0.04%
<b>Personal Goods</b>				
1,300,000	EUR	Christian Dior SE 0.75% 24/Jun/2021	1,305,863	0.05%
<b>Tobacco</b>				
7,821,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	7,812,006	0.28%
6,500,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	6,955,260	0.25%
2,513,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	3,560,398	0.13%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
6,754,000	EUR	Alimentation Couche-Tard Inc 1.875% 06/May/2026	6,999,609	0.25%
5,843,000	EUR	Carrefour SA 0.75% 26/Apr/2024	5,889,539	0.21%
6,000,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	6,962,130	0.25%
600,000	EUR	Casino Guichard Perrachon SA 2.33% 07/Feb/2025	592,164	0.02%
3,000,000	EUR	Casino Guichard Perrachon SA 3.157% 06/Aug/2019	3,228,180	0.11%
3,000,000	EUR	Casino Guichard Perrachon SA 3.994% 09/Mar/2020	3,317,820	0.12%
4,200,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	4,235,658	0.15%
2,700,000	EUR	RTE Reseau de Transport d'Electricite SA 1% 19/Oct/2026	2,737,071	0.10%
6,400,000	EUR	RTE Reseau de Transport d'Electricite SA 2% 18/Apr/2036	6,897,408	0.24%
3,617,000	EUR	Wm Morrison Supermarkets PLC 2.25% 19/Jun/2020	3,775,117	0.13%
3,836,000	GBP	Wm Morrison Supermarkets PLC 4.625% 08/Dec/2023	4,936,210	0.17%
<b>General Retailers</b>				
2,495,000	EUR	Expedia Inc 2.5% 03/Jun/2022	2,556,826	0.09%
6,900,000	EUR	Kering 1.25% 10/May/2026	7,012,608	0.25%
4,266,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	4,044,765	0.14%
5,341,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	5,638,520	0.20%
3,061,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	3,215,948	0.11%
<b>Media</b>				
1,300,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	1,280,760	0.05%
1,300,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	1,206,400	0.04%
3,400,000	EUR	Bertelsmann SE & Co KGaA 1.125% 27/Apr/2026	3,492,820	0.12%
3,587,000	EUR	ITV PLC 2.125% 21/Sep/2022	3,697,408	0.13%
1,900,000	EUR	Vivendi SA 0.75% 26/May/2021	1,923,446	0.07%
3,300,000	EUR	Vivendi SA 1.875% 26/May/2026	3,429,509	0.12%
<b>Travel, Leisure and Catering</b>				
5,389,000	EUR	Alitalia-Societa' Aerea Italiana SpA 5.25% 30/Jul/2020	5,339,475	0.19%
692,000	EUR	easyJet PLC 1.75% 09/Feb/2023	713,272	0.03%
4,041,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	4,086,744	0.14%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,400,000	EUR	Ryanair Ltd 1.875% 17/Jun/2021	6,782,144	0.24%
<b>Financials</b>				
<b>Banks</b>				
50,000	EUR	Abbey National Treasury Services PLC/London 1.125% 14/Jan/2022	50,415	0.00%
4,783,000	EUR	ABN AMRO Bank NV 0.625% 31/May/2022	4,845,873	0.17%
5,948,000	EUR	ABN AMRO Bank NV 2.125% 26/Nov/2020	6,452,123	0.23%
2,580,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	2,633,587	0.09%
6,628,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	7,947,204	0.28%
11,589,000	EUR	Allied Irish Banks PLC Floating Perpetual	10,131,799	0.36%
8,796,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	8,166,294	0.29%
8,400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	8,336,454	0.29%
7,030,000	EUR	Banco Popolare SC 2.625% 21/Sep/2018	7,117,664	0.25%
12,400,000	EUR	Bankinter SA Floating Perpetual	12,746,332	0.45%
10,700,000	EUR	Bankinter SA 1.75% 10/Jun/2019	11,127,251	0.39%
17,000,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jun/2019	17,078,030	0.60%
5,600,000	EUR	Banque Federative du Credit Mutuel SA 1.625% 19/Jan/2026	5,971,840	0.21%
16,200,000	EUR	Banque Federative du Credit Mutuel SA 2.625% 24/Feb/2021	17,917,362	0.63%
8,000,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	9,072,640	0.32%
3,866,000	USD	BPCE SA - Regs - 5.7% 22/Oct/2023	3,735,921	0.13%
11,871,000	EUR	BPCE SA Floating Perpetual	15,641,110	0.55%
4,400,000	EUR	BPCE SA Floating 08/Jul/2026	4,477,264	0.16%
10,800,000	EUR	BPCE SA 0.625% 20/Apr/2020	10,967,616	0.39%
5,000,000	EUR	BPCE SA 2.875% 22/Apr/2026	5,042,625	0.18%
6,000,000	EUR	CaixaBank SA 3.125% 14/May/2018	6,314,280	0.22%
11,696,000	EUR	Commerzbank AG 4% 23/Mar/2026	11,942,201	0.42%
3,800,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	4,530,816	0.16%
10,000,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	10,049,400	0.36%
3,352,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	3,421,956	0.12%
5,428,000	EUR	Cooperatieve Rabobank UA 3.375% 21/Apr/2017	5,579,930	0.20%
9,733,000	EUR	Cooperatieve Rabobank UA 4% 11/Jan/2022	11,626,214	0.41%
5,250,000	EUR	Credit Agricole SA 2.625% 17/Mar/2027	5,275,410	0.19%
7,408,000	EUR	Credit Agricole SA 4% 29/Jun/2021	8,623,356	0.31%
11,100,000	EUR	Credit Agricole SA/London 0.875% 19/Jan/2022	11,366,123	0.40%
5,408,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	5,274,909	0.19%
10,678,000	EUR	Danske Bank A/S Floating 04/Oct/2023	11,334,911	0.40%
15,279,000	EUR	Danske Bank A/S 0.5% 06/May/2021	15,423,538	0.55%
6,922,000	EUR	Danske Bank A/S 0.75% 02/Jun/2023	7,001,222	0.25%
3,785,000	EUR	DNB Bank ASA - Regs - 4.375% 24/Feb/2021	4,504,245	0.16%
8,325,000	EUR	Erste Capital Finance Jersey Tier 1 PC Floating Perpetual	8,297,486	0.29%
7,200,000	EUR	Erste Group Bank AG Floating Perpetual	6,993,936	0.25%
1,400,000	USD	Erste Group Bank AG Floating 26/May/2025	1,250,404	0.04%
10,360,000	USD	Erste Group Bank AG Floating 28/Mar/2023	9,704,614	0.34%
8,900,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	10,732,377	0.38%
9,950,000	EUR	Goldman Sachs Group Inc 1.375% 26/Jul/2022	10,215,864	0.36%
11,800,000	EUR	ING Bank NV Floating 11/Apr/2028	11,971,100	0.42%
4,418,000	EUR	ING Bank NV Floating 29/May/2023	4,821,275	0.17%
2,600,000	EUR	ING Bank NV 0.75% 24/Nov/2020	2,660,879	0.09%
4,650,000	EUR	ING Bank NV 1.25% 13/Dec/2019	4,827,630	0.17%
13,068,000	EUR	Intesa Sanpaolo SpA Euribor 3M 15/Jun/2020	13,028,273	0.46%
8,112,000	EUR	Intesa Sanpaolo SpA 2% 18/Jun/2021	8,480,204	0.30%
10,815,000	USD	Intesa Sanpaolo SpA 3.875% 15/Jan/2019	9,999,312	0.35%
8,652,000	USD	Intesa Sanpaolo SpA 3.875% 16/Jan/2018	7,963,313	0.28%
7,691,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	8,040,710	0.28%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,386,000	EUR	JPMorgan Chase & Co 1.5% 29/Oct/2026	6,542,776	0.23%
15,928,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	17,962,482	0.64%
7,200,000	EUR	KBC Group NV Floating 11/Mar/2027	7,011,648	0.25%
7,200,000	EUR	KBC Group NV Floating 25/Nov/2024	7,313,688	0.26%
8,900,000	EUR	KBC Group NV 1% 26/Apr/2021	9,047,918	0.32%
15,478,000	EUR	Leeds Building Society 1.375% 05/May/2022	14,994,003	0.53%
7,909,000	EUR	Lloyds Bank PLC 0.625% 20/Apr/2020	7,884,245	0.28%
11,000,000	EUR	Lloyds Bank PLC 1% 19/Nov/2021	11,090,585	0.39%
17,000,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	19,618,765	0.70%
10,799,000	EUR	Morgan Stanley 1.75% 11/Mar/2024	11,084,202	0.39%
12,200,000	EUR	Morgan Stanley 5.375% 10/Aug/2020	14,588,394	0.52%
15,000,000	EUR	Nationwide Building Society Floating 20/Mar/2023	15,438,525	0.55%
9,533,000	EUR	Nationwide Building Society 1.125% 03/Jun/2022	9,641,438	0.34%
5,400,000	EUR	Nationwide Building Society 1.25% 03/Mar/2025	5,375,997	0.19%
10,815,000	USD	Nordea Bank AB - Regs - 4.875% 27/Jan/2020	10,784,384	0.38%
4,446,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	4,487,592	0.16%
6,056,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	5,985,508	0.21%
10,195,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	9,354,219	0.33%
12,000,000	EUR	Royal Bank of Scotland PLC 6.934% 09/Apr/2018	13,007,460	0.46%
10,800,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	10,847,304	0.38%
4,001,000	EUR	Santander UK PLC 0.875% 25/Nov/2020	4,004,321	0.14%
7,000,000	EUR	Santander UK PLC 2.625% 16/Jul/2020	7,493,360	0.27%
11,715,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	11,778,612	0.42%
9,463,000	EUR	Skandinaviska Enskilda Banken AB 0.75% 24/Aug/2021	9,707,240	0.34%
10,815,000	EUR	Skandinaviska Enskilda Banken AB 1.875% 14/Nov/2019	11,489,856	0.41%
21,630,000	EUR	Skandinaviska Enskilda Banken AB 2% 18/Mar/2019	22,821,704	0.82%
6,214,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	6,446,901	0.23%
12,400,000	EUR	Societe Generale SA 0.75% 19/Feb/2021	12,656,556	0.45%
2,400,000	EUR	Societe Generale SA 0.75% 25/Nov/2020	2,455,320	0.09%
8,700,000	EUR	Societe Generale SA 0.75% 26/May/2023	8,750,547	0.31%
5,523,000	EUR	Svenska Handelsbanken AB Floating 15/Jan/2024	5,727,241	0.20%
8,652,000	EUR	Svenska Handelsbanken AB 2.625% 23/Aug/2022	9,857,916	0.35%
12,336,000	EUR	Swedbank AB 0.625% 04/Jan/2021	12,589,135	0.45%
5,408,000	EUR	UBS AG/London 1.25% 03/Sep/2021	5,673,614	0.20%
7,625,000	EUR	UBS Group Funding Jersey Ltd 1.75% 16/Nov/2022	7,939,760	0.28%
10,815,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	11,336,716	0.40%
10,800,000	EUR	UniCredit Bank Austria AG 2.5% 27/May/2019	11,318,508	0.40%
2,700,000	EUR	UniCredit Bank Austria AG 2.625% 30/Jan/2018	2,794,338	0.10%
5,240,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	5,331,857	0.19%
<b>Financial Services</b>				
10,924,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	11,338,457	0.40%
7,395,000	EUR	Bank of America Corp 1.625% 14/Sep/2022	7,751,439	0.27%
21,630,000	EUR	Bank of America Corp 2.5% 27/Jul/2020	23,475,687	0.84%
5,633,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	5,613,073	0.20%
9,468,000	EUR	BNP Paribas SA 2.375% 17/Feb/2025	9,411,097	0.33%
2,704,000	EUR	BNP Paribas SA 2.375% 20/May/2024	3,044,461	0.11%
7,301,000	EUR	BNP Paribas SA 2.5% 23/Aug/2019	7,841,128	0.28%
3,770,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	4,085,379	0.14%
9,000,000	EUR	JAB Holdings BV 1.75% 25/May/2023	9,305,370	0.33%
10,200,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	10,165,830	0.36%
<b>Life Insurance</b>				
9,599,000	EUR	Aviva PLC Floating 05/Jul/2043	10,651,962	0.38%
8,500,000	EUR	Credit Agricole Assurances SA Floating Perpetual	7,998,925	0.28%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,100,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	1,066,648	0.04%
6,062,000	EUR	Irish Life Assurance PLC Floating Perpetual	6,008,958	0.21%
2,200,000	EUR	NN Group NV Floating Perpetual	2,108,040	0.07%
5,333,000	EUR	NN Group NV Floating 08/Apr/2044	5,373,211	0.19%
<b>Nonlife Insurance</b>				
10,100,000	EUR	Allianz Finance II BV Floating 08/Jul/2041	11,553,693	0.41%
12,600,000	EUR	Allianz SE Floating Perpetual	12,293,568	0.43%
8,500,000	EUR	Allianz SE Floating 17/Oct/2042	9,876,915	0.35%
5,350,000	EUR	Assicurazioni Generali SpA Floating Perpetual	5,597,919	0.20%
4,800,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	5,101,464	0.18%
5,333,000	EUR	AXA SA Floating Perpetual	5,256,605	0.19%
11,455,000	EUR	AXA SA Floating 06/Jul/2047	11,354,540	0.40%
5,350,000	EUR	AXA SA Floating 16/Apr/2040	5,918,545	0.21%
5,084,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	4,971,653	0.18%
5,786,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	5,912,251	0.21%
8,700,000	EUR	Mapfre SA 1.625% 19/May/2026	8,754,680	0.31%
5,400,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2042	6,518,664	0.23%
7,073,000	EUR	Sampo Oyj 1.125% 24/May/2019	7,257,181	0.26%
3,797,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	3,994,976	0.14%
5,500,000	EUR	SCOR SE Floating 27/May/2048	5,416,015	0.19%
11,635,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	11,873,576	0.42%
<b>Real Estate Investment and Services</b>				
9,599,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	9,722,155	0.34%
9,600,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	9,336,096	0.33%
9,159,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	9,938,751	0.35%
6,700,000	EUR	Grand City Properties SA Floating Perpetual	6,497,325	0.23%
5,000,000	EUR	Grand City Properties SA 2% 29/Oct/2021	5,245,450	0.19%
3,600,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	3,722,400	0.13%
14,700,000	EUR	Kennedy Wilson Europe Real Estate Plc 3.25% 12/Nov/2025	15,205,386	0.54%
8,200,000	EUR	Metrovacesa SA 2.375% 23/May/2022	8,393,520	0.30%
10,000,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	10,394,900	0.37%
3,162,000	EUR	SATO Oyj 2.25% 10/Sep/2020	3,256,892	0.12%
5,752,000	EUR	SATO Oyj 2.375% 24/Mar/2021	5,934,684	0.21%
5,700,000	EUR	Vonovia Finance BV Floating Perpetual	5,769,369	0.20%
12,000,000	EUR	Vonovia Finance BV 1.625% 15/Dec/2020	12,620,460	0.45%
8,750,000	EUR	WP Carey Inc 2% 20/Jan/2023	8,424,325	0.30%
<b>Real Estate Investment Trusts</b>				
6,000,000	EUR	Alstria office REIT-AG 2.125% 12/Apr/2023	6,291,360	0.22%
7,300,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	7,693,251	0.27%
5,122,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	5,342,195	0.19%
8,298,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	8,563,121	0.30%
6,237,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 4% 19/Aug/2022	6,473,507	0.23%
4,000,000	EUR	Stockland Trust 1.5% 03/Nov/2021	4,069,040	0.14%
2,210,000	EUR	Unibail-Rodamco SE 2% 28/Apr/2036	2,422,668	0.09%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
8,768,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	9,375,885	0.33%
10,666,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	13,904,838	0.49%
<b>Pharmaceuticals and Biotechnology</b>				
10,666,000	EUR	Bayer AG Floating 01/Jul/2075	10,757,141	0.38%
5,161,000	EUR	Bayer AG Floating 02/Apr/2075	4,920,239	0.17%
3,200,000	USD	GlaxoSmithKline Capital Inc 2.8% 18/Mar/2023	3,033,872	0.11%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,475,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	4,776,436	0.17%
4,850,000	EUR	Merck KGaA Floating 12/Dec/2074	4,940,065	0.17%
5,333,000	EUR	Merck KGaA Floating 12/Dec/2074	5,474,325	0.19%
7,500,000	EUR	Sanofi 0.625% 05/Apr/2024	7,641,975	0.27%
10,300,000	EUR	Sanofi 0.875% 22/Sep/2021	10,712,567	0.38%
5,210,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	5,100,851	0.18%
<b>Industrials</b>				
<b>Construction and Materials</b>				
9,190,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	9,552,546	0.34%
5,920,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	5,681,591	0.20%
16,300,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	18,865,538	0.68%
3,022,000	EUR	HeidelbergCement AG 2.25% 03/Jun/2024	3,036,823	0.11%
9,456,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	9,891,071	0.35%
2,466,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	2,493,391	0.09%
<b>Electronic and Electrical Equipment</b>				
3,300,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	3,369,630	0.12%
<b>Industrial Engineering</b>				
1,142,000	EUR	Volvo Car AB 3.25% 18/May/2021	1,172,823	0.04%
<b>Industrial Transportation</b>				
1,784,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	1,938,182	0.07%
7,300,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	7,461,330	0.26%
2,000,000	EUR	Autoroutes du Sud de la France SA 5.625% 04/Jul/2022	2,634,550	0.09%
12,871,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	13,553,549	0.48%
2,700,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	2,652,399	0.09%
2,300,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	2,338,594	0.08%
6,500,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	7,393,620	0.26%
5,220,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	5,380,019	0.19%
3,400,000	EUR	SANEF SA 1.875% 16/Mar/2026	3,700,696	0.13%
2,560,000	EUR	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/Feb/2024	2,976,410	0.11%
3,300,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	3,323,364	0.12%
2,000,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 1.5% 15/Jan/2024	2,130,890	0.08%
4,900,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 2.25% 16/Jan/2020	5,261,400	0.19%
3,200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 4.875% 21/Jan/2019	3,589,632	0.13%
<b>Support Services</b>				
5,500,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	5,798,100	0.21%
9,362,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	9,555,700	0.34%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
2,219,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	2,313,363	0.08%
7,000,000	EUR	BP Capital Markets PLC 1.953% 03/Mar/2025	7,543,830	0.27%
4,076,000	EUR	Eni SpA 0.75% 17/May/2022	4,142,846	0.15%
6,840,000	EUR	Eni SpA 1.5% 02/Feb/2026	7,133,915	0.25%
6,200,000	EUR	Eni SpA 1.625% 17/May/2028	6,437,894	0.23%
1,000,000	EUR	Petroleos Mexicanos - 1A 1A2B - 3.75% 16/Apr/2026	937,865	0.03%
1,000,000	EUR	Petroleos Mexicanos 1.875% 21/Apr/2022	922,775	0.03%
5,011,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	5,227,776	0.18%
2,435,000	EUR	Petroleos Mexicanos 5.125% 15/Mar/2023	2,587,188	0.09%
6,300,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	6,633,050	0.23%
14,500,000	EUR	Repsol International Finance BV 3.625% 07/Oct/2021	16,539,570	0.59%
6,750,000	EUR	Shell International Finance BV 1.25% 12/May/2028	7,019,460	0.25%
5,716,000	EUR	Shell International Finance BV 1.25% 15/Mar/2022	6,060,275	0.21%
5,333,000	EUR	Statoil ASA 2.875% 10/Sep/2025	6,333,791	0.22%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
17,866,000	EUR	Total SA Floating Perpetual	17,232,649	0.61%
<b>Technology</b>				
<b>Software and Computer Services</b>				
5,333,000	EUR	Global Switch Holdings Ltd 5.5% 18/Apr/2018	5,830,222	0.21%
5,500,000	EUR	International Business Machines Corp 1.125% 06/Sep/2024	5,694,673	0.20%
1,455,000	EUR	Microsoft Corp 2.625% 02/May/2033	1,769,287	0.06%
<b>Technology Hardware and Equipment</b>				
7,188,000	EUR	Apple Inc 1.375% 17/Jan/2024	7,614,536	0.27%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
8,466,000	EUR	AT&T Inc 1.3% 05/Sep/2023	8,723,112	0.31%
9,636,000	EUR	AT&T Inc 2.4% 15/Mar/2024	10,556,672	0.37%
6,896,000	EUR	AT&T Inc 2.5% 15/Mar/2023	7,608,529	0.27%
9,650,000	USD	AT&T Inc 3.8% 15/Mar/2022	9,265,242	0.33%
8,833,000	EUR	British Telecommunications PLC 0.625% 10/Mar/2021	8,885,424	0.31%
5,314,000	EUR	British Telecommunications PLC 1.125% 10/Mar/2023	5,414,966	0.19%
4,266,000	EUR	British Telecommunications PLC 1.75% 10/Mar/2026	4,451,720	0.16%
2,000,000	EUR	Deutsche Telekom International Finance BV 0.25% 19/Apr/2021	2,011,820	0.07%
10,000,000	EUR	Deutsche Telekom International Finance BV 0.625% 03/Apr/2023	10,206,900	0.36%
7,600,000	EUR	Deutsche Telekom International Finance BV 1.5% 03/Apr/2028	7,987,524	0.28%
5,023,000	EUR	Deutsche Telekom International Finance BV 4.25% 13/Jul/2022	6,210,789	0.22%
5,500,000	EUR	Deutsche Telekom International Finance BV 4.875% 22/Apr/2025	7,436,633	0.26%
2,000,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	2,736,244	0.10%
1,440,000	EUR	Koninklijke KPN NV 3.75% 21/Sep/2020	1,651,975	0.06%
7,106,000	EUR	Koninklijke KPN NV 4.5% 04/Oct/2021	8,578,114	0.30%
7,209,000	EUR	Orange SA Floating Perpetual	7,741,925	0.27%
8,000,000	EUR	Orange SA Floating Perpetual	8,393,280	0.30%
6,600,000	EUR	Orange SA 3.125% 09/Jan/2024	7,864,032	0.28%
1,850,000	EUR	Orange SA 3.875% 14/Jan/2021	2,166,341	0.08%
3,000,000	EUR	Orange SA 8.125% 28/Jan/2033	5,770,290	0.20%
4,500,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	4,518,990	0.16%
3,600,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	3,645,288	0.13%
4,900,000	EUR	Telefonica Emisiones SAU 1.477% 14/Sep/2021	5,113,738	0.18%
7,600,000	EUR	Telefonica Emisiones SAU 2.242% 27/May/2022	8,286,736	0.29%
5,000,000	EUR	Telefonica Emisiones SAU 3.987% 23/Jan/2023	5,995,200	0.21%
4,000,000	EUR	Telefonica Emisiones SAU 4.71% 20/Jan/2020	4,620,940	0.16%
10,700,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	12,735,996	0.45%
5,000,000	EUR	Telenor ASA 2.5% 22/May/2025	5,704,875	0.20%
2,222,000	EUR	Telia Co AB 1.625% 23/Feb/2035	2,166,328	0.08%
1,852,000	EUR	Telia Co AB 3.875% 01/Oct/2025	2,313,583	0.08%
1,200,000	EUR	Telia Co AB 4% 22/Mar/2022	1,435,434	0.05%
7,221,000	EUR	Telia Co AB 4.75% 16/Nov/2021	8,831,464	0.31%
2,809,000	EUR	Verizon Communications Inc 2.375% 17/Feb/2022	3,107,470	0.11%
6,000,000	EUR	Verizon Communications Inc 3.25% 17/Feb/2026	7,158,360	0.25%
3,581,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	3,763,507	0.13%
<b>Mobile Telecommunications</b>				
9,013,000	EUR	America Movil SAB de CV Floating 06/Sep/2013	9,459,955	0.33%
7,716,000	EUR	America Movil SAB de CV 1.5% 10/Mar/2024	7,775,953	0.28%
3,609,000	EUR	America Movil SAB de CV 2.125% 10/Mar/2028	3,654,437	0.13%
3,214,000	EUR	America Movil SAB de CV 4.125% 25/Oct/2019	3,601,351	0.13%
9,600,000	EUR	Eutelsat SA 2.625% 13/Jan/2020	10,217,760	0.36%
15,450,000	USD	T-Mobile USA Inc 6.464% 28/Apr/2019	14,153,032	0.50%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,333,000	EUR	Vodafone Group PLC 1.75% 25/Aug/2023	5,592,077	0.20%
1,280,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	1,163,545	0.04%
<b>Utilities</b>				
<b>Electricity</b>				
15,999,000	EUR	Edison SpA 3.875% 10/Nov/2017	16,839,586	0.60%
4,000,000	EUR	EDP Finance BV 2% 22/Apr/2025	3,984,780	0.14%
2,133,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	2,226,308	0.08%
15,999,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	16,862,866	0.60%
33,700,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	33,366,875	1.19%
5,400,000	EUR	Electricite de France SA 4% 12/Nov/2025	6,826,977	0.24%
8,950,000	EUR	Electricite de France SA 4.625% 11/Sep/2024	11,583,359	0.41%
6,400,000	EUR	Electricite de France SA 5.625% 21/Feb/2033	9,837,120	0.35%
5,532,000	EUR	Enel Finance International NV 1.375% 01/Jun/2026	5,718,843	0.20%
6,400,000	EUR	Enel Finance International NV 1.966% 27/Jan/2025	6,995,904	0.25%
2,773,000	EUR	Enel SpA 5.25% 20/Jun/2017	2,914,520	0.10%
2,700,000	EUR	Enexis Holding NV 0.875% 28/Apr/2026	2,755,863	0.10%
2,526,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	2,798,909	0.10%
3,493,000	EUR	ESB Finance Ltd 3.494% 12/Jan/2024	4,215,038	0.15%
5,000,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	4,911,650	0.17%
3,000,000	EUR	Gas Natural Fenosa Finance BV 1.25% 19/Apr/2026	3,039,630	0.11%
4,266,000	EUR	Hera SpA 5.2% 29/Jan/2028	6,007,061	0.21%
9,800,000	EUR	Infrac CVBA 3.75% 30/Oct/2023	11,997,356	0.42%
10,056,000	EUR	NGG Finance PLC Floating 18/Jun/2076	10,704,159	0.38%
8,319,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	8,695,768	0.31%
3,600,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	3,113,280	0.11%
1,000,000	EUR	Red Electrica Financiaciones SAU 1% 21/Apr/2026	1,018,760	0.04%
3,500,000	EUR	RWE AG Floating 21/Apr/2075	2,967,475	0.10%
9,183,000	EUR	RWE Finance BV 3% 17/Jan/2024	10,443,045	0.37%
4,266,000	EUR	RWE Finance II BV 5.75% 14/Feb/2033	6,012,714	0.21%
1,027,000	EUR	Terna Rete Elettrica Nazionale SpA 4.75% 15/Mar/2021	1,243,307	0.04%
<b>Gas, Water and Multiutilities</b>				
1,000,000	EUR	Enagas Financiaciones SAU 1.375% 05/May/2028	1,036,840	0.04%
400,000	EUR	Snam SpA 2.375% 30/Jun/2017	409,648	0.01%
6,400,000	EUR	Snam SpA 5.25% 19/Sep/2022	8,275,264	0.29%
10,200,000	EUR	Veolia Environnement SA Floating Perpetual	10,688,478	0.38%
8,600,000	EUR	Veolia Environnement SA 1.59% 10/Jan/2028	9,101,294	0.32%
9,599,000	EUR	Veolia Environnement SA 6.125% 25/Nov/2033	16,548,915	0.59%
11,306,000	EUR	2i Rete Gas SpA/old 3% 16/Jul/2024	13,058,656	0.46%
<b>Total Bonds</b>			<b>2,531,941,953</b>	<b>89.57%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
7,466,000	EUR	European Financial Stability Facility 1.125% 30/Nov/2017	7,628,011	0.27%
1,300,000	EUR	Eutelsat SA 1.125% 23/Jun/2021	1,312,311	0.05%
<b>Governments</b>				
2,470,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	4,934,133	0.17%
3,470,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	4,381,396	0.15%
3,510,000	EUR	France Government Bond OAT 1.75% 25/May/2066	4,138,466	0.15%
4,860,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	5,710,743	0.20%
<b>Local Public Authorities</b>				
2,300,000	EUR	Deutsche Bahn Finance BV 3.75% 01/Jun/2021	2,734,781	0.10%
3,018,000	EUR	KfW 3.5% 04/Jul/2021	3,619,412	0.13%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,600,000	EUR	KFW 4.625% 04/Jan/2023	3,443,765	0.12%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>37,903,018</b>	<b>1.34%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,569,844,971</b>	<b>90.91%</b>
<b>Open-ended Investment Funds</b>				
81,211	EUR	Pioneer Funds - Absolute Return Currencies - X ND	84,315,697	2.98%
<b>Total Open-ended Investment Funds</b>			<b>84,315,697</b>	<b>2.98%</b>
<b>Total Securities</b>			<b>2,654,160,668</b>	<b>93.89%</b>
<b>Net Asset Value</b>			<b>2,826,855,769</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	774	Euro Bobl	EUR	133.61	858,514
12-Sep-16	(780)	Euro Bund	EUR	166.98	(1,242,433)
12-Sep-16	(11)	Euro Buxl	EUR	195.08	(136,360)
12-Sep-16	175	Euro-Btp Future	EUR	142.66	44,298
12-Sep-16	(204)	Euro-Oat Futures	EUR	161.05	(737,568)
30-Sep-16	630	Long Gilt	GBP	128.93	1,007,376
30-Sep-16	198	US Ultra Bond Cbt	USD	187.88	2,337,805
30-Sep-16	(384)	US 10 Yr Note Future	USD	133.19	20,874
30-Sep-16	119	US 2 Yr Note Future	USD	109.66	147,284
21-Sep-16	(170)	Usd Irs Swap 5yr	USD	104.81	(206,819)
21-Sep-16	100	Usd Irs 10yr Prim	USD	108.20	333,787
16-Sep-16	(167)	10y Australian Bond	AUD	98.01	(392,963)
21-Sep-16	1,248	2yr Eur Swapnote	EUR	112.51	168,220
21-Sep-16	(1,214)	5yr Eur Swapnote	EUR	130.63	(706,025)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>1,495,990</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	127,365,290	USD	1,898,000	(9,418)
05-Jul-16	USD	1,898,000	INR	128,133,980	(835)
15-Jul-16	CAD	5,249,895	USD	3,987,000	50,030
15-Jul-16	EUR	84,279,751	GBP	68,308,384	2,115,633
15-Jul-16	EUR	6,569,000	NZD	11,066,137	(517,531)
15-Jul-16	EUR	11,915,000	USD	13,569,047	(293,650)
15-Jul-16	EUR	148,241,669	USD	168,739,385	(3,578,737)
15-Jul-16	EUR	11,315,795	USD	12,600,000	(20,841)
15-Jul-16	GBP	23,560,308	EUR	29,063,771	(724,470)
15-Jul-16	GBP	7,500,000	EUR	9,505,956	(484,650)
15-Jul-16	GBP	9,000,000	EUR	11,597,281	(771,713)
15-Jul-16	GBP	8,900,000	EUR	11,273,843	(568,559)
15-Jul-16	GBP	3,000,000	EUR	3,920,636	(312,113)
15-Jul-16	GBP	7,000,000	EUR	8,465,250	(45,364)
15-Jul-16	JPY	740,405,799	USD	6,729,000	442,599

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	JPY	716,957,243	USD	7,046,900	(49,139)
15-Jul-16	NZD	10,665,363	EUR	6,569,000	260,599
15-Jul-16	NZD	10,909,339	EUR	6,815,100	170,616
15-Jul-16	USD	7,557,388	EUR	6,641,822	157,810
15-Jul-16	USD	7,120,000	EUR	6,311,050	95,050
15-Jul-16	USD	7,500,000	EUR	6,711,061	36,937
15-Jul-16	USD	7,400,000	EUR	6,510,629	147,396
15-Jul-16	USD	9,947,615	EUR	8,722,000	228,299
15-Jul-16	USD	3,563,388	EUR	3,193,000	13,104
15-Jul-16	USD	9,741,171	EUR	8,854,000	(89,586)
15-Jul-16	USD	6,729,000	JPY	712,214,182	(195,244)
29-Jul-16	USD	983,943	EUR	889,502	(4,423)
29-Jul-16	USD	297,281	EUR	268,747	(1,336)
24-Aug-16	RUB	124,873,980	USD	1,879,500	49,414
02-Sep-16	BRL	6,786,168	USD	1,884,000	165,751
12-Sep-16	USD	14,335,000	CNY	95,112,725	76,922
12-Sep-16	USD	14,335,000	CNY	95,155,730	71,127
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(3,586,322)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(175,000,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	450.00	EUR	(465,677)	(214,114)
20-Jul-16	(300,000,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(295,341)	157,659
20-Jul-16	(300,000,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(295,341)	214,659
20-Jul-16	(254,900,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(62,578)	70,129
					<b>(1,118,937)</b>	<b>228,333</b>
<b>Long Positions</b>						
02-Dec-16	84,400,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	589,510	(638,510)
20-Jul-16	800,000,000	Put CDX Option - iTraxx Europe Series 25 Index	120.00	EUR	153,928	(342,072)
20-Jul-16	175,000,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	375.00	EUR	1,942,169	997,170
25-Oct-16	17,700,000	FX Option - Call USD / Put CNY	6.40	USD	726,941	502,201
25-Oct-16	18,100,000	FX Option - Call USD / Put CNY	6.40	USD	743,369	488,061
25-Oct-16	17,700,000	FX Option - Call USD / Put CNY	6.40	USD	726,941	503,041
20-Jul-16	300,000,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	934,185	(117,315)
20-Jul-16	254,900,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	304,538	(92,461)
10-Jun-19	141,600,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	1,368,128	(194,717)
02-Dec-16	84,400,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	2,278,811	886,211
20-Jul-16	300,000,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	934,185	154,185
					<b>10,702,705</b>	<b>2,145,794</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>2,374,127</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(1,692)	Put Euro Bund Future	161.00	EUR	402,380
					<b>402,380</b>
<b>Long Positions</b>					
22-Jul-16	1,692	Put Euro Bund Future	162.50	EUR	(859,976)
					<b>(859,976)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(457,596)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Buyer	Beni Stabili SpA SIIQ	-	1.000%	EUR	10,000,000	285,091
20-Dec-20	Credit Default Swap Buyer	Beni Stabili SpA SIIQ	-	5.000%	EUR	1,200,000	(176,801)
20-Dec-20	Credit Default Swap Buyer	Beni Stabili SpA SIIQ	-	5.000%	EUR	4,000,000	(589,336)
20-Dec-20	Credit Default Swap Buyer	Beni Stabili SpA SIIQ	-	5.000%	EUR	2,000,000	(294,668)
20-Dec-20	Credit Default Swap Buyer	Beni Stabili SpA SIIQ	-	5.000%	EUR	2,000,000	(294,668)
20-Jun-21	Credit Default Swap Buyer	Hammerson PLC	-	1.000%	EUR	8,500,000	177,114
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	50,000,000	426,306
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	50,000,000	427,940
20-Jun-21	Credit Default Swap Buyer	J Sainsbury PLC	-	1.000%	EUR	10,000,000	349,219
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	5,000,000	161,420
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	12,500,000	60,936
20-Jun-21	Credit Default Swap Buyer	Vodafone	-	1.000%	EUR	5,000,000	(7,160)
20-Jun-21	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	5,000,000	34,298
20-Dec-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	4,500,000	(261,532)
20-Dec-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	5,000,000	(290,591)
20-Dec-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	5,000,000	(290,591)
20-Sep-19	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	5,500,000	78,468
20-Sep-19	Credit Default Swap Seller	Holcim Finance Lux	1.000%	-	EUR	18,000,000	116,487
20-Dec-18	Credit Default Swap Seller	Lloyds TSB Bank PLC	1.000%	-	EUR	10,000,000	31,388
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	6,000,000	116,672
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	4,500,000	87,504
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	5,600,000	(8,710)
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	6,900,000	(53,293)
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	6,000,000	(46,342)
20-Jun-21	Credit Default Swap Seller	Volvo	1.000%	-	EUR	2,800,000	(12,865)
20-Dec-20	Credit Default Swap Seller	Volvo	1.000%	-	EUR	4,000,000	1,187
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	50,600,000	379,845
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	8,560,000	(126,888)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	208,379,000	(53,108)
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	171,284,800	(129,391)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	192,707,000	(4,358)
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	206,730,000	(14,775)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	195,627,000	289,319
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	195,627,000	81,848
09-Jun-21	Interest Rate Swap	-	Cdor 3M	0.979%	CAD	223,967,000	(153,699)

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	67,360,000	1,576,661
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	27,990,000	1,373,831
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	35,580,000	(1,213,685)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	17,400,000	(1,172,620)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	22,900,000	1,925,717
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	25,290,000	(2,396,130)
08-Mar-26	Interest Rate Swap	-	0.563%	Euribor 6M	EUR	167,600,000	3,450,456
28-Feb-19	Interest Rate Swap	-	1.144%	Euribor 6M	EUR	96,000,000	3,469,977
13-Jun-33	Interest Rate Swap	-	2.415%	Euribor 6M	EUR	12,500,000	3,484,791
13-Jun-21	Interest Rate Swap	-	1.630%	Euribor 6M	EUR	42,000,000	3,630,779
28-Feb-28	Interest Rate Swap	-	2.221%	Euribor 6M	EUR	18,500,000	3,681,503
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	49,100,000	4,285,868
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	71,800,000	(5,545,306)
28-Feb-23	Interest Rate Swap	-	1.770%	Euribor 6M	EUR	41,500,000	4,773,977
15-Jun-21	Interest Rate Swap	-	Euribor 6M	0.046%	EUR	12,000,000	(90,272)
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	35,000,000	(355,779)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	29,600,000	511,922
13-Jun-17	Interest Rate Swap	-	0.963%	Euribor 6M	EUR	94,000,000	1,039,872
14-Oct-25	Interest Rate Swap	-	Libor 6M	1.859%	GBP	17,000,000	(1,637,286)
11-Jun-19	Interest Rate Swap	-	Libor 6M	1.638%	GBP	30,000,000	(1,118,866)
27-Feb-23	Interest Rate Swap	-	Libor 6M	2.004%	GBP	19,300,000	(1,865,273)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	22,500,000	1,154,592
27-Feb-19	Interest Rate Swap	-	Libor 6M	1.253%	GBP	22,100,000	(477,579)
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	8,700,000	(1,281,172)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.518%	JPY	6,630,000,000	(1,185,304)
18-Jun-26	Interest Rate Swap	-	0.040%	Libor 6M	JPY	8,380,000,000	409,956
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	1,200,000,000	(1,358,628)
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	1,235,400,000	(1,685,744)
14-Nov-23	Interest Rate Swap	-	Libor 3M	2.898%	USD	37,000,000	(3,951,992)
13-Jun-19	Interest Rate Swap	-	Libor 3M	1.638%	USD	53,000,000	(1,094,281)
01-Mar-18	Interest Rate Swap	-	Libor 3M	0.931%	USD	68,300,000	(193,163)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>8,443,088</b>

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
5,000,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	4,637,360	0.26%
5,817,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	5,595,372	0.32%
7,732,000	EUR	Ineos Group Holdings - Regs - 6.5% 15/Aug/2018	7,828,650	0.44%
3,000,000	EUR	PSPC Escrow Corp - Regs - 6% 01/Feb/2023	2,544,630	0.14%
3,000,000	EUR	Solvay Finance SA Floating Perpetual	3,082,020	0.17%
6,775,000	EUR	Solvay Finance SA Floating Perpetual	6,989,564	0.40%
6,174,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	5,946,673	0.34%
6,600,000	USD	SPCM SA - Regs - 6% 15/Jan/2022	6,029,974	0.34%
<b>Forestry and Paper</b>				
7,058,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	7,213,699	0.41%
<b>Industrial Metals and Mining</b>				
3,500,000	USD	ArcelorMittal Floating 01/Mar/2021	3,252,847	0.18%
4,850,000	EUR	ArcelorMittal 3% 09/Apr/2021	4,743,106	0.27%
1,500,000	EUR	ArcelorMittal 3.125% 14/Jan/2022	1,464,765	0.08%
4,700,000	EUR	Constellium NV - Regs - 7% 15/Jan/2023	3,812,828	0.22%
6,500,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 8.5% 15/Sep/2019	6,630,000	0.38%
2,000,000	EUR	Nyrstar NV 4.25% CV 25/Sep/2018	1,802,500	0.10%
5,500,000	EUR	Outokumpu OYJ 7.25% 16/Jun/2021	5,462,160	0.31%
1,000,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	922,994	0.05%
2,900,000	EUR	Vale SA 3.75% 10/Jan/2023	2,602,866	0.15%
5,000,000	EUR	Vale SA 4.375% 24/Mar/2018	5,132,400	0.29%
4,800,000	EUR	Vallourec SA 2.25% 30/Sep/2024	3,203,040	0.18%
<b>Mining</b>				
6,000,000	USD	Anglo American Capital PLC - Regs - 9.375% 08/Apr/2019	6,217,652	0.35%
2,050,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	1,866,535	0.11%
2,500,000	EUR	Anglo American Capital PLC 1.75% 20/Nov/2017	2,490,563	0.14%
5,000,000	EUR	Anglo American Capital PLC 2.5% 18/Sep/2018	4,963,625	0.28%
3,000,000	EUR	Anglo American Capital PLC 2.5% 29/Apr/2021	2,761,680	0.16%
6,000,000	EUR	Anglo American Capital PLC 2.75% 07/Jun/2019	5,890,500	0.33%
5,000,000	EUR	Anglo American Capital PLC 2.875% 20/Nov/2020	4,709,525	0.27%
1,239,000	EUR	Anglo American Capital PLC 3.5% 28/Mar/2022	1,178,921	0.07%
3,000,000	EUR	Anglo American Capital PLC 4.375% 02/Dec/2016	3,038,580	0.17%
7,000,000	EUR	Glencore Finance Canada Ltd 5.25% 13/Jun/2017	7,291,900	0.41%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
5,000,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	5,397,500	0.31%
6,500,000	EUR	Faurecia 3.125% 15/Jun/2022	6,535,620	0.37%
6,692,000	EUR	Faurecia 3.625% 15/Jun/2023	6,788,365	0.38%
2,200,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	2,233,253	0.13%
27,100,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	30,401,593	1.71%
3,183,000	EUR	Grupo Antolin Dutch BV - Regs - 4.75% 01/Apr/2021	3,286,129	0.19%
4,227,000	EUR	HP Pelzer Holding GmbH - Regs - 7.5% 15/Jul/2021	4,448,748	0.25%
2,530,000	USD	Jaguar Land Rover Automotive PLC - Regs - 5.625% 01/Feb/2023	2,374,117	0.13%
8,716,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	8,745,024	0.49%
1,600,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	1,647,952	0.09%
6,401,000	EUR	Volkswagen International Finance NV Floating Perpetual	6,088,887	0.34%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,300,000	EUR	ZF North America Capital Inc 2.75% 27/Apr/2023	4,427,431	0.25%
<b>Beverages</b>				
4,989,000	EUR	Cott Finance Corp - Regs - 5.5% 01/Jul/2024	5,102,699	0.29%
<b>Food Producers</b>				
7,191,000	USD	Agrokor dd - Regs - 8.875% 01/Feb/2020	6,830,787	0.39%
3,600,000	USD	Agrokor dd - 144A - 8.875% 01/Feb/2020	3,419,668	0.19%
3,107,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	2,856,514	0.16%
7,265,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	8,260,359	0.47%
2,000,000	EUR	Darling Global Finance BV - Regs - 4.75% 30/May/2022	2,030,000	0.11%
5,000,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	4,525,406	0.26%
4,500,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	4,186,201	0.24%
3,000,000	GBP	Moy Park BondCo PLC - Regs - 6.25% 29/May/2021	3,613,754	0.20%
3,250,000	GBP	R&R Ice Cream PLC - Regs - 5.5% 15/May/2020	3,994,561	0.23%
2,400,000	EUR	Tereos Finance Groupe I SA 4.125% 16/Jun/2023	2,367,900	0.13%
<b>Household Goods and Home Construction</b>				
3,200,000	EUR	Arcelik AS 3.875% 16/Sep/2021	3,318,816	0.19%
4,100,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	4,205,165	0.24%
<b>Leisure Goods</b>				
13,000,000	EUR	Altice Luxembourg SA - Regs - 7.25% 15/May/2022	13,074,165	0.74%
4,000,000	EUR	Cable Communications Systems NV - Regs - 7.5% 01/Nov/2020	4,204,040	0.24%
8,000,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	8,092,480	0.46%
3,750,000	USD	Numericable-SFR SA - Regs - 6% 15/May/2022	3,295,322	0.19%
4,000,000	USD	Numericable-SFR SA - 144A - 7.375% 01/May/2026	3,564,517	0.20%
3,000,000	EUR	SFR Group SA - Regs - 5.625% 15/May/2024	3,037,500	0.17%
5,525,000	EUR	Unitymedia GmbH - Regs - 3.75% 15/Jan/2027	5,103,498	0.29%
3,000,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 4% 15/Jan/2025	3,026,190	0.17%
7,600,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 4.625% 15/Feb/2026	7,850,040	0.44%
6,000,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 5.125% 21/Jan/2023	5,087,545	0.29%
2,000,000	GBP	Virgin Media Secured Finance PLC - Regs - 5.5% 15/Jan/2025	2,129,634	0.12%
4,605,000	GBP	Virgin Media Secured Finance PLC - Regs - 6.25% 28/Mar/2029	5,464,825	0.31%
<b>Personal Goods</b>				
4,000,000	EUR	BiSoho SAS - Regs - 5.875% 01/May/2023	4,130,840	0.23%
3,893,000	EUR	Hanesbrands Finance Luxembourg SCA - Regs - 3.5% 15/Jun/2024	3,939,288	0.22%
8,500,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	8,102,115	0.46%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
4,800,000	EUR	Casino Guichard Perrachon SA Floating Perpetual	4,430,376	0.25%
1,800,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	2,083,788	0.12%
12,000,000	EUR	Casino Guichard Perrachon SA 3.248% 07/Mar/2024	12,497,460	0.71%
3,000,000	EUR	Casino Guichard Perrachon SA 3.994% 09/Mar/2020	3,320,565	0.19%
3,000,000	EUR	Tesco Corporate Treasury Services PLC 2.125% 12/Nov/2020	3,014,595	0.17%
2,000,000	EUR	Tesco Corporate Treasury Services PLC 2.5% 01/Jul/2024	1,962,020	0.11%
2,900,000	GBP	Tesco PLC 5% 24/Mar/2023	3,607,892	0.20%
3,550,000	EUR	Tesco PLC 5.125% 10/Apr/2047	3,348,697	0.19%
<b>General Retailers</b>				
6,150,000	GBP	AA Bond Co Ltd - Regs - 5.5% 31/Jul/2022	7,088,503	0.40%
4,200,000	EUR	Dufry Finance SCA - Regs - 4.5% 15/Jul/2022	4,401,726	0.25%
2,000,000	EUR	Hema Bondco I BV - Regs - 6.25% 15/Jun/2019	1,520,000	0.09%
3,000,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	2,793,153	0.16%
5,863,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	5,491,572	0.31%
3,600,000	EUR	Rexel SA 3.5% 15/Jun/2023	3,640,140	0.21%
4,000,000	GBP	Travis Perkins PLC 4.375% 15/Sep/2021	4,760,628	0.27%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Media</b>				
4,000,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	3,698,340	0.21%
<b>Travel, Leisure and Catering</b>				
5,000,000	EUR	Alitalia-Societa' Aerea Italiana SpA 5.25% 30/Jul/2020	4,992,775	0.28%
6,000,000	EUR	Europcar Groupe SA 5.75% 15/Jun/2022	6,235,800	0.35%
4,000,000	EUR	International Game Technology PLC - Regs - 4.75% 15/Feb/2023	4,148,000	0.23%
11,000,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	11,599,940	0.66%
2,000,000	EUR	Loxam SAS - Regs - 7% 23/Jul/2022	2,140,080	0.12%
7,000,000	GBP	Pizzaexpress Financing 2 PLC - Regs - 6.625% 01/Aug/2021	7,923,928	0.45%
<b>Financials</b>				
<b>Banks</b>				
6,000,000	EUR	ABN AMRO Bank NV Floating Perpetual	5,602,260	0.32%
9,350,000	EUR	Allied Irish Banks PLC Floating Perpetual	8,251,375	0.47%
7,500,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	6,991,050	0.40%
3,800,000	EUR	Banca Popolare di Milano Scarl 7.125% 01/Mar/2021	4,032,446	0.23%
5,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	4,312,500	0.24%
4,000,000	EUR	Banco do Brasil SA - Regs - 3.75% 25/Jul/2018	4,010,920	0.23%
2,000,000	EUR	Banco Espirito Santo SA - Regs - 4.75% 15/Jan/2018	510,000	0.03%
2,500,000	EUR	Banco Espirito Santo SA 0% 21/Jan/2019	656,250	0.04%
5,000,000	EUR	Banco Popolare SC 2.75% 27/Jul/2020	5,058,325	0.29%
5,000,000	EUR	Banco Popolare SC 3.5% 14/Mar/2019	5,126,600	0.29%
2,500,000	EUR	Banco Popolare SC 4.75% 28/Apr/2017	2,515,825	0.14%
1,500,000	EUR	Banco Popolare SC 6% 05/Nov/2020	1,534,898	0.09%
2,500,000	EUR	Banco Popolare SC 6.375% 31/May/2021	2,603,325	0.15%
2,300,000	EUR	Banco Popular Espanol SA Floating Perpetual	2,300,000	0.13%
9,000,000	EUR	Banco Santander SA Floating Perpetual	7,672,500	0.43%
7,000,000	EUR	Bank of Ireland Floating Perpetual	6,492,500	0.37%
7,000,000	EUR	Bank of Ireland Floating 11/Jun/2024	6,767,320	0.38%
2,900,000	EUR	Bank of Ireland 10% 12/Feb/2020	3,447,839	0.20%
4,975,000	USD	Barclays PLC Floating Perpetual	4,397,095	0.25%
7,000,000	EUR	Barclays PLC Floating Perpetual	6,212,500	0.35%
4,000,000	EUR	BPCE SA 2.875% 22/Apr/2026	3,993,980	0.23%
3,000,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	3,013,080	0.17%
5,000,000	USD	Credit Agricole SA - Regs - Floating Perpetual	4,320,627	0.24%
3,700,000	EUR	Deutsche Bank AG Floating Perpetual	2,995,002	0.17%
3,000,000	USD	Deutsche Bank AG Floating Perpetual	2,213,957	0.13%
8,000,000	EUR	Erste Group Bank AG Floating Perpetual	7,850,000	0.44%
1,833,000	EUR	Hoist Kredit AB 3.125% 09/Dec/2019	1,837,482	0.10%
6,000,000	EUR	HSBC Holdings PLC Floating Perpetual	5,786,040	0.33%
6,900,000	EUR	Intesa Sanpaolo SpA - PERP - Floating Perpetual	7,819,563	0.44%
12,000,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	10,948,320	0.62%
3,500,000	EUR	Intesa Sanpaolo SpA 2.855% 23/Apr/2025	3,353,543	0.19%
8,300,000	EUR	Intesa Sanpaolo SpA 6.625% 13/Sep/2023	9,602,685	0.54%
7,000,000	EUR	KBC Group NV Floating Perpetual	6,637,400	0.38%
5,000,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	5,770,800	0.33%
5,000,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	4,129,349	0.23%
5,000,000	EUR	Royal Bank of Scotland Group PLC Floating Perpetual	4,909,550	0.28%
8,000,000	USD	Societe Generale SA - Iss.09/2013 - Floating Perpetual	7,165,039	0.41%
7,500,000	USD	UBS Group AG Floating Perpetual	6,624,398	0.37%
7,000,000	EUR	UniCredit SpA Floating 03/Jan/2027	6,824,930	0.39%
15,000,000	EUR	UniCredit SpA Floating 28/Oct/2025	15,519,600	0.87%
10,000,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	11,229,450	0.64%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financial Services</b>				
2,840,000	EUR	Alliance Data Systems Corp - Regs - 5.25% 15/Nov/2023	2,774,779	0.16%
6,150,000	EUR	Arrow Global Finance Plc - Regs - Floating 01/May/2023	6,132,165	0.35%
6,488,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	6,524,208	0.37%
6,400,000	EUR	BNP Paribas SA Floating Perpetual	6,111,488	0.35%
5,000,000	EUR	BNP Paribas SA 4.875% Perpetual	5,020,450	0.28%
7,000,000	EUR	Cabot Financial Luxembourg II SA - Regs - Floating 15/Nov/2021	6,446,510	0.36%
4,000,000	GBP	Cabot Financial Luxembourg SA - Regs - 6.5% 01/Apr/2021	4,450,370	0.25%
1,434,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.75% 15/May/2021	1,473,951	0.08%
7,500,000	GBP	Garfunkelux Holdco 3 SA - Regs - 8.5% 01/Nov/2022	8,573,491	0.48%
4,700,000	GBP	Virgin Media Secured Finance PLC - Regs - 6% 15/Apr/2021	5,251,807	0.30%
<b>Life Insurance</b>				
6,000,000	EUR	NN Group NV Floating Perpetual	5,745,360	0.32%
<b>Nonlife Insurance</b>				
8,000,000	EUR	AXA SA Floating 06/Jul/2047	7,895,920	0.45%
10,000,000	EUR	Generali Finance BV Floating Perpetual	9,306,100	0.53%
6,500,000	EUR	Groupama SA Floating Perpetual	5,778,565	0.33%
2,500,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	2,545,288	0.14%
6,500,000	GBP	Mizzen Bondco Ltd - Regs - 7% 01/May/2021	7,120,100	0.40%
7,000,000	EUR	SCOR SE Floating 27/May/2048	6,885,165	0.39%
<b>Real Estate Investment and Services</b>				
5,520,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	5,597,694	0.32%
2,000,000	EUR	Akelius Residential Property AB 3.375% 23/Sep/2020	2,091,340	0.12%
7,000,000	EUR	Grand City Properties SA Floating Perpetual	6,843,200	0.39%
<b>Real Estate Investment Trusts</b>				
4,000,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 4% 19/Aug/2022	4,155,460	0.24%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,730,000	EUR	Auris Luxembourg II SA - Regs - 8% 15/Jan/2023	1,868,400	0.11%
3,600,000	GBP	Elli Investments Ltd - Regs - 12.25% 15/Jan/2020	1,624,451	0.09%
2,500,000	GBP	IDH Finance Plc - Regs - Libor GB 3M 01/Dec/2018	2,978,160	0.17%
6,344,000	GBP	IDH Finance Plc - Regs - 6% 01/Dec/2018	7,352,414	0.42%
<b>Pharmaceuticals and Biotechnology</b>				
8,800,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	6,622,440	0.37%
2,050,000	GBP	Voyage Care Bondco PLC - Regs - 6.5% 01/Aug/2018	2,380,422	0.13%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
3,000,000	EUR	TA MFG. Ltd - Regs - 3.625% 15/Apr/2023	2,835,390	0.16%
<b>Construction and Materials</b>				
4,069,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jan/2024	4,004,099	0.23%
3,000,000	EUR	CEMEX SAB DE CV - Regs - 4.375% 05/Mar/2023	2,928,840	0.17%
5,167,000	USD	Cemex SAB de CV - Regs - 7.25% 15/Jan/2021	4,919,336	0.28%
1,873,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	1,772,939	0.10%
3,000,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	2,519,040	0.14%
6,000,000	EUR	Grupo Isolux Corsan Finance BV - Regs - 6.625% 15/Apr/2021	979,140	0.06%
2,000,000	EUR	HeidelbergCement AG 2.25% 03/Jan/2024	2,002,800	0.11%
3,000,000	EUR	HeidelbergCement AG 2.25% 30/Mar/2023	3,056,370	0.17%
2,500,000	EUR	HeidelbergCement Finance Luxembourg SA 3.25% 21/Oct/2021	2,708,075	0.15%
3,000,000	EUR	HeidelbergCement Finance Luxembourg SA 8.5% 31/Oct/2019	3,731,280	0.21%
3,000,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	3,516,975	0.20%
2,791,000	EUR	Titan Global Finance PLC 3.5% 17/Jan/2021	2,781,748	0.16%
9,800,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	10,107,622	0.57%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,000,000	EUR	Votorantim Cimentos SA - Regs - 3.25% 25/Apr/2021	5,357,580	0.30%
1,400,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	1,219,218	0.07%
<b>Electronic and Electrical Equipment</b>				
3,500,000	EUR	Trionista TopCo GmbH - Regs - 6.875% 30/Apr/2021	3,693,970	0.21%
<b>General Industrials</b>				
8,000,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	8,120,000	0.46%
7,000,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	7,140,700	0.40%
3,600,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	3,669,696	0.21%
2,200,000	USD	Bombardier Inc - Regs - 6% 15/Oct/2022	1,703,047	0.10%
2,000,000	EUR	CeramTec Group GmbH - Regs - 8.25% 15/Aug/2021	2,121,420	0.12%
7,250,000	EUR	Glasstank BV - Regs - 8.5% 15/May/2019	6,706,250	0.38%
6,185,000	EUR	Hydra Dutch Holdings 2 BV - Regs - Euribor 3M 15/Apr/2019	6,199,720	0.35%
5,426,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	4,572,092	0.26%
4,000,000	EUR	M&G Finance Luxembourg SA - S - Euribor 3M Perpetual	2,600,000	0.15%
5,600,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	5,740,000	0.32%
5,000,000	EUR	Sealed Air Corp - Regs - 4.5% 15/Sep/2023	5,298,000	0.30%
<b>Industrial Engineering</b>				
3,000,000	EUR	Areva SA 3.125% 20/Mar/2023	2,365,470	0.13%
5,900,000	EUR	Areva SA 3.25% 04/Sep/2020	4,933,226	0.28%
9,500,000	EUR	Areva SA 3.5% 22/Mar/2021	7,917,205	0.45%
800,000	EUR	Areva SA 4.625% 05/Oct/2017	778,592	0.04%
3,900,000	EUR	Areva SA 4.875% 23/Sep/2024	3,219,957	0.18%
4,000,000	USD	CNH Industrial Capital LLC 4.875% 01/Apr/2021	3,672,533	0.21%
6,020,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	3,732,280	0.21%
7,000,000	EUR	Novafives SAS - Regs - 4.5% 30/Jun/2021	6,288,450	0.36%
3,694,000	EUR	SIG Combibloc Holdings SCA - Regs - 7.75% 15/Feb/2023	3,906,405	0.22%
7,333,000	EUR	Volvo Car AB 3.25% 18/May/2021	7,534,658	0.43%
8,150,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	8,162,714	0.46%
1,987,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	1,986,980	0.11%
<b>Industrial Transportation</b>				
7,904,216	EUR	Ardagh Finance Holdings SA - Regs - 8.375% 15/Jun/2019	8,121,582	0.46%
5,400,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	4,113,288	0.23%
7,313,000	EUR	CMA CGM SA - Regs - 8.75% 15/Dec/2018	6,545,135	0.37%
1,900,000	EUR	Swissport Investments SA - Regs - 9.75% 15/Dec/2022	1,823,031	0.10%
10,250,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	8,748,044	0.49%
<b>Support Services</b>				
7,000,000	EUR	ALBA Group plc & Co KG - Regs - 8% 15/May/2018	6,758,500	0.38%
4,000,000	EUR	Befesa Zinc SAU Via Zinc Capital SA - Regs - 8.875% 15/May/2018	3,976,680	0.22%
1,700,526	EUR	Bilbao Luxembourg SA - Regs - Floating 01/Dec/2018	1,629,274	0.09%
5,500,000	GBP	Iron Mountain Europe PLC - Regs - 6.125% 15/Sep/2022	6,676,042	0.38%
4,500,000	EUR	Waste Italia SpA - Regs - 0% 15/Nov/2019	1,417,500	0.08%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
6,048,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	6,017,760	0.34%
<b>Oil and Gas Producers</b>				
4,500,000	EUR	Gazprom Neft OAO Via GPN Capital SA 2.933% 26/Apr/2018	4,605,075	0.26%
6,418,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 4.625% 15/Oct/2018	6,840,336	0.39%
3,350,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 5.44% 02/Nov/2017	3,522,843	0.20%
5,000,000	EUR	Gazprom OAO Via Gaz Capital SA 3.389% 20/Mar/2020	5,168,300	0.29%
8,000,000	EUR	Gazprom OAO Via Gaz Capital SA 3.6% 26/Feb/2021	8,282,880	0.47%
6,000,000	EUR	Hellenic Petroleum Finance PLC 8% 10/May/2017	6,165,480	0.35%
2,454,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,667,735	0.09%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	1,359,197	0.08%
5,423,000	EUR	Motor Oil Finance Plc 5.125% 15/May/2019	5,341,655	0.30%
7,000,000	EUR	Petrobras Global Finance BV 3.25% 01/Apr/2019	6,558,160	0.37%
12,000,000	EUR	Petrobras Global Finance BV 3.75% 14/Jan/2021	10,567,680	0.60%
5,000,000	EUR	Petrobras Global Finance BV 4.25% 02/Oct/2023	4,048,200	0.23%
12,400,000	EUR	Petrobras Global Finance BV 4.875% 07/Mar/2018	12,395,164	0.70%
8,000,000	EUR	Petrobras Global Finance BV 5.875% 07/Mar/2022	7,475,680	0.42%
12,000,000	EUR	Repsol International Finance BV Floating Perpetual	10,975,200	0.62%
500,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	423,785	0.02%
11,263,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	8,161,227	0.46%
<b>Oil Equipment, Services and Distribution</b>				
4,972,500	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	1,568,803	0.09%
<b>Technology</b>				
<b>Software and Computer Services</b>				
10,000,000	EUR	IMS Health Inc - Regs - 4.125% 01/Apr/2023	10,136,150	0.57%
5,900,000	EUR	Oberthur Technologies Holding SAS - Regs - 9.25% 30/Apr/2020	6,275,476	0.35%
7,492,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	7,898,141	0.45%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
7,000,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	7,867,580	0.45%
2,000,000	EUR	Altice Luxembourg SA - Regs - 6.25% 15/Feb/2025	1,840,000	0.10%
6,400,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	6,192,898	0.35%
7,034,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	5,459,035	0.31%
2,000,000	EUR	Koninklijke KPN NV Floating Perpetual	2,135,640	0.12%
2,083,706	EUR	Matel Holdings Ltd / Magyar Telecom BV - Regs - 9% 15/Dec/2018	2,387,314	0.14%
4,800,000	EUR	OTE PLC 3.5% 09/Jul/2020	4,712,112	0.27%
2,000,000	EUR	SoftBank Group Corp 5.25% 30/Jul/2027	2,150,790	0.12%
2,000,000	EUR	TDC A/S Floating 26/Feb/3015	1,874,580	0.11%
6,000,000	EUR	Telecom Italia Finance SA 7.75% 24/Jan/2033	7,968,000	0.45%
8,000,000	EUR	Telecom Italia SpA 3.25% 16/Jan/2023	8,505,400	0.48%
6,500,000	EUR	Telecom Italia SpA/Milano 4.875% 25/Sep/2020	7,409,383	0.42%
3,350,000	EUR	Telecom Italia SpA/Milano 5.25% 10/Feb/2022	3,907,675	0.22%
5,950,000	GBP	Telecom Italia SpA/Milano 6.375% 24/Jun/2019	7,939,586	0.45%
6,700,000	EUR	Telefonica Europe BV Floating Perpetual	7,060,125	0.40%
7,000,000	EUR	Telefonica Europe BV Floating Perpetual	7,822,500	0.44%
5,000,000	EUR	Telefonica Europe BV Floating Perpetual	5,031,750	0.28%
1,500,000	EUR	Telefonica Europe BV Floating Perpetual	1,524,195	0.09%
12,500,000	EUR	Telenet Finance VI Luxembourg SCA - Regs - 4.875% 15/Jul/2027	12,652,250	0.72%
9,000,000	EUR	UPC Holding BV - Regs - 6.375% 15/Sep/2022	9,547,920	0.54%
7,200,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	6,931,548	0.39%
3,000,000	GBP	Virgin Media Finance PLC - Regs - 7% 15/Apr/2023	3,703,243	0.21%
4,000,000	GBP	Virgin Media Finance PLC 5.125% 15/Feb/2022	4,743,397	0.27%
5,428,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	5,380,939	0.30%
5,157,000	USD	Wind Acquisition Finance SA - Regs - 6.5% 30/Apr/2020	4,792,837	0.27%
13,000,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	12,772,500	0.72%
<b>Mobile Telecommunications</b>				
10,000,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	7,561,096	0.43%
2,420,000	CHF	Matterhorn Telecom SA - Regs - 3.625% 01/May/2022	2,130,128	0.12%
5,000,000	EUR	SES SA VAR Perpetual Floating Perpetual	4,969,075	0.28%
3,500,000	USD	Sprint Communications Inc 8.375% 15/Aug/2017	3,234,259	0.18%
971,000	USD	Sprint Communications Inc 9.125% 01/Mar/2017	903,980	0.05%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
15,750,000	USD	Electricite de France SA - Regs - Floating Perpetual	13,556,809	0.76%
14,600,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	14,998,199	0.84%
6,000,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	5,924,820	0.34%
3,000,000	EUR	Origin Energy Finance Ltd Floating 16/Jun/2071	2,947,560	0.17%
4,000,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	3,487,160	0.20%
2,212,000	USD	RWE AG Floating 12/Oct/2072	2,032,573	0.11%
6,500,000	EUR	RWE AG Floating 21/Apr/2075	5,585,320	0.32%
<b>Gas, Water and Multiutilities</b>				
9,131,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	8,628,795	0.49%
3,150,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	2,581,803	0.15%
<b>Total Bonds</b>			<b>1,394,407,970</b>	<b>78.88%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
750,000	EUR	Eurobank ergasias S.A.	412,500	0.02%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
0.43	USD	Ceva Holdings - Pfd	135	0.00%
<b>Total Equities</b>			<b>412,635</b>	<b>0.02%</b>
<b>Mortgages and Asset Backed securities</b>				
2,000,000	EUR	Aurium CLO II DAC - 2X C - Floating 13/Jul/2029	1,986,600	0.11%
<b>Total Mortgages and Asset Backed securities</b>			<b>1,986,600</b>	<b>0.11%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
27,650,000	ARS	Argentine Republic Government International Bond 0% 15/Dec/2035	173,297	0.01%
2	ARS	Argentine Republic Government International Bond 0% 31/Dec/2033	0.74	0.00%
2,000,000	EUR	Hellenic Republic Government Bond Floating 24/Feb/2023	1,493,360	0.08%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,666,658</b>	<b>0.09%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,398,473,863</b>	<b>79.10%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Beverages</b>				
2,227,000	EUR	Belvedere 0% Perpetual Defaulted	2	0.00%
<b>Personal Goods</b>				
1,700,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	2	0.00%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,000,000	USD	Telemar Norte Leste SA - Regs - 0% 23/Oct/2020 Defaulted	681,849	0.04%
<b>Total Bonds</b>			<b>681,853</b>	<b>0.04%</b>

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Warrants</b>				
1,250	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - A - 01/Jan/2012	0.16	0.00%
1,250	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - B - 01/Jan/2012	0.16	0.00%
<b>Total Warrants</b>			<b>0</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>681,853</b>	<b>0.04%</b>
<b>Open-ended Investment Funds</b>				
787	USD	Ceva CV PFD	371,911	0.02%
3,500	EUR	Pioneer Institutional Funds - Institutional 17 - I ND	4,439,680	0.25%
<b>Total Open-ended Investment Funds</b>			<b>4,811,591</b>	<b>0.27%</b>
<b>Total Securities</b>			<b>1,403,967,307</b>	<b>79.41%</b>
<b>Net Asset Value</b>			<b>1,767,971,741</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	1,610	Euro Bobl	EUR	133.27	1,432,900
12-Sep-16	401	Euro Bund	EUR	165.77	994,480
12-Sep-16	878	Euro Schatz	EUR	111.98	166,820
30-Sep-16	(249)	Long Gilt	GBP	128.49	(1,770,759)
30-Sep-16	(497)	US 10 Yr Note Future	USD	133.00	(1,625,192)
30-Sep-16	(274)	US 2 Yr Note Future	USD	109.66	(377,659)
30-Sep-16	(535)	US 5 Yr Note Future	USD	122.18	(1,091,059)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(2,270,469)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	12,512,321	CHF	13,595,000	(53,159)
15-Jul-16	EUR	126,892,046	GBP	101,428,746	4,889,404
15-Jul-16	EUR	193,594,726	USD	221,423,387	(5,627,217)
29-Jul-16	CHF	8,300,985	EUR	7,669,749	4,807
29-Jul-16	CHF	3,525,629	EUR	3,257,527	2,042
29-Jul-16	CHF	24,783	EUR	22,891	22
29-Jul-16	CHF	57,889	EUR	53,470	51
29-Jul-16	EUR	18,703	USD	20,671	109
29-Jul-16	SEK	31,691,698	EUR	3,353,697	14,075
29-Jul-16	SEK	242,618	EUR	25,738	45
29-Jul-16	USD	24,085,631	EUR	21,773,835	(108,259)
29-Jul-16	USD	3,345,805	EUR	3,024,667	(15,039)
29-Jul-16	USD	675,216	EUR	610,407	(3,035)
29-Jul-16	USD	651,790	EUR	589,230	(2,930)
29-Jul-16	USD	141,404	EUR	127,337	(141)
29-Jul-16	USD	6,118	EUR	5,505	(2)
29-Jul-16	USD	6,193	EUR	5,572	(2)
29-Jul-16	USD	30,379	EUR	27,337	(10)
29-Jul-16	USD	157,483	EUR	141,711	(51)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(899,290)</b>

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-21	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	3,350,000	(242,989)
20-Jun-21	Credit Default Swap Seller	Tesco PLC	1.000%	-	EUR	3,400,000	(264,922)
07-Aug-20	Interest Rate Swap	-	Libor 6M	1.760%	GBP	30,000,000	(1,693,876)
02-Feb-22	Total Return Swap Buyer	Action Nederland BV Term Loan	-	Euribor 3M +0.80%	EUR	3,600,000	24,442
01-Feb-23	Total Return Swap Buyer	Avatec Fin. Term Loan B	-	Euribor 3M +0.80%	EUR	2,250,000	(12,471)
01-Feb-23	Total Return Swap Buyer	Avatec Fin. Term Loan B	-	Euribor 3M +0.80%	EUR	675,000	(3,741)
01-Feb-23	Total Return Swap Buyer	Avatec Fin. Term Loan B	-	Euribor 3M +0.80%	EUR	1,012,500	(5,612)
30-Aug-20	Total Return Swap Buyer	Ceramtec Term Loan B	-	Euribor 3M +0.80%	EUR	1,000,000	(7,187)
21-Oct-21	Total Return Swap Buyer	Concordia Healthcare Corp Term Loan	-	Libor 3M +0.80%	GBP	2,000,000	5,833
16-Jun-20	Total Return Swap Buyer	Convatec Ltd Term Loan B	-	Euribor 3M +0.80%	EUR	2,952,888	9,185
23-Mar-22	Total Return Swap Buyer	Coty Inc Term Loan B	-	Euribor 3M +0.80%	EUR	3,850,000	18,569
27-Oct-22	Total Return Swap Buyer	Coty Inc Term Loan B	-	Euribor 3M +0.80%	EUR	3,000,000	(1,794)
27-Oct-22	Total Return Swap Buyer	Coty Inc Term Loan B	-	Euribor 3M +0.80%	EUR	1,500,000	7,235
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	994,533	3,462
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Euribor 3M +0.80%	EUR	4,000,000	13,924
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	1,000,000	3,481
29-Jan-23	Total Return Swap Buyer	Euro Garages Ltd Term Loan	-	Euribor 3M +0.80%	EUR	2,000,000	(24,999)
03-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	2,969,989	(39,334)
31-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Libor 3M +0.80%	EUR	1,740,000	(23,044)
31-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	1,729,836	(22,910)
31-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	1,160,000	(15,363)
26-Apr-21	Total Return Swap Buyer	Inovyn Finance Plc	-	Euribor 3M +0.80%	EUR	5,150,000	57,487
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Llc Term Loan B	-	Euribor 3M +0.80%	EUR	1,243,706	10,163
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Llc Term Loan B	-	Euribor 3M +0.80%	EUR	2,487,412	20,325
03-Mar-23	Total Return Swap Buyer	Keurig Green Mountain Inc Term Loan	-	Euribor 3M +0.80%	EUR	3,000,000	(14,072)
21-Jan-23	Total Return Swap Buyer	Keurig Green Mountain Inc Term Loan	-	Euribor 3M +0.80%	EUR	3,000,000	(14,072)
21-Jan-23	Total Return Swap Buyer	Keurig Green Mountain Inc Term Loan	-	Euribor 3M +0.80%	EUR	2,000,000	(9,382)
13-Jan-23	Total Return Swap Buyer	LGC Ltd Term Loan B2	-	Euribor 3M +0.80%	EUR	2,884,206	(32,445)
17-Oct-20	Total Return Swap Buyer	Monier Coty Inc Term Loan	-	Euribor 3M +0.80%	EUR	2,000,000	(3,549)
07-Jun-20	Total Return Swap Buyer	Platform Speciality Products Corp Term Loan B	-	Libor 3M +0.80%	EUR	686,500	7,056
07-Jun-20	Total Return Swap Buyer	Platform Speciality Products Corp Term Loan B	-	Libor 3M +0.80%	EUR	910,400	9,357
07-Jun-20	Total Return Swap Buyer	Platform Speciality Products Corp Term Loan B	-	Libor 3M +0.80%	EUR	378,100	3,886
15-May-20	Total Return Swap Buyer	Schaeffler Term Loan B	-	Libor 3M +0.80%	EUR	1,434,783	(10,314)
13-Mar-22	Total Return Swap Buyer	SIG Combibloc Term Loan B	-	Euribor 3M +0.80%	EUR	5,000,000	(69,817)
11-Nov-21	Total Return Swap Buyer	Swissport Investments SA	-	Euribor 3M +0.80%	EUR	6,000,000	51,569
27-Apr-23	Total Return Swap Buyer	Taghleef Industries LLC	-	Euribor 3M +0.80%	EUR	2,000,000	0
29-Oct-23	Total Return Swap Buyer	Verallia SA Term Loan B	-	Euribor 3M +0.80%	EUR	2,500,000	(6,175)
29-Oct-23	Total Return Swap Buyer	Verallia SA Term Loan B	-	Euribor 3M +0.80%	EUR	2,000,000	(4,940)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(2,277,034)</b>

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
4,443,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	4,273,722	0.20%
5,768,000	EUR	Ineos Group Holdings - Regs - 6.5% 15/Aug/2018	5,840,100	0.27%
2,143,000	EUR	Ineos Group Holdings SA - Regs - 5.75% 15/Feb/2019	2,161,173	0.10%
2,625,000	EUR	Solvay Finance SA Floating Perpetual	2,708,134	0.13%
2,000,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	1,926,360	0.09%
4,500,000	USD	SPCM SA - Regs - 6% 15/Jan/2022	4,111,346	0.19%
1,390,000	USD	Yingde Gases Investment Ltd - Regs - 7.25% 28/Feb/2020	913,386	0.04%
6,045,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	4,652,302	0.22%
<b>Forestry and Paper</b>				
4,175,000	USD	Eldorado Intl. Finance GmbH - Regs - 8.625% 16/Jun/2021	3,656,014	0.17%
3,841,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	3,925,732	0.18%
<b>Industrial Metals and Mining</b>				
6,187,000	USD	Chalco Hong Kong Investment Co Ltd Floating 31/Oct/2049	5,673,517	0.27%
5,000,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	3,499,257	0.16%
3,508,000	USD	GTL Trade Finance Inc - Regs - 5.893% 29/Apr/2024	2,799,895	0.13%
2,000,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	1,656,240	0.08%
5,000,000	USD	Metallinvest Finance Ltd - Regs - 6.5% 21/Jul/2016	4,511,747	0.21%
8,000,000	USD	Metinvest BV - Regs - 10.25% 27/May/2017	3,784,057	0.18%
20,439,000	USD	Metinvest BV - Regs - 8.75% 14/Feb/2018	12,544,910	0.59%
9,823,000	USD	Novolipetsk Steel via Steel Funding Ltd - Regs - 4.5% 15/Jun/2023	8,786,719	0.41%
4,500,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 8.5% 15/Sep/2019	4,590,000	0.21%
1,000,000	EUR	Nyrstar NV 4.25% CV 25/Sep/2018	901,250	0.04%
5,000,000	USD	Severstal OAO Via Steel Capital SA - Regs - 4.45% 19/Mar/2018	4,613,169	0.22%
2,465,000	USD	Severstal OAO Via Steel Capital SA - Regs - 6.25% 26/Jul/2016	2,227,102	0.10%
<b>Mining</b>				
4,146,000	EUR	Anglo American Capital PLC 1.75% 03/Apr/2018	4,082,276	0.19%
3,000,000	EUR	Anglo American Capital PLC 2.5% 29/Apr/2021	2,761,680	0.13%
4,861,000	EUR	Anglo American Capital PLC 4.375% 02/Dec/2016	4,923,512	0.23%
2,000,000	USD	Lundin Mining Corp - 144A - 7.5% 01/Nov/2020	1,845,268	0.09%
2,739,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - Regs - 6.625% 14/Oct/2022	2,740,336	0.13%
12,000,000	USD	Mongolian Mining Corp - Regs - 0% 29/Mar/2017	2,376,345	0.11%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
7,088,000	EUR	Faurecia 3.125% 15/Jun/2022	7,126,842	0.33%
3,577,000	EUR	Faurecia 3.625% 15/Jun/2023	3,628,509	0.17%
1,500,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	1,522,673	0.07%
19,100,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	21,426,953	1.00%
2,300,000	EUR	Fiat Chrysler Finance Europe 7.375% 09/Jul/2018	2,519,719	0.12%
6,850,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	4,747,738	0.22%
3,200,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	3,024,439	0.14%
1,300,000	EUR	Grupo Antolin Dutch BV - Regs - 4.75% 01/Apr/2021	1,342,120	0.06%
4,273,000	EUR	HP Pelzer Holding GmbH - Regs - 7.5% 15/Jul/2021	4,497,162	0.21%
2,165,000	USD	Hyundai Capital Services Inc - Regs - 4.375% 27/Jul/2016	1,952,290	0.09%
3,479,000	USD	Jaguar Land Rover Automotive PLC - Regs - 5.625% 01/Feb/2023	3,264,645	0.15%
1,800,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	1,583,780	0.07%
5,567,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	5,585,538	0.26%
2,000,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2019	2,033,580	0.10%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,212,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	4,515,550	0.21%
2,400,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	2,471,928	0.12%
3,893,000	EUR	Volkswagen International Finance NV Floating Perpetual	3,703,177	0.17%
<b>Beverages</b>				
2,057,000	EUR	Cott Finance Corp - Regs - 5.5% 01/Jul/2024	2,103,879	0.10%
<b>Food Producers</b>				
5,509,000	USD	Agrokor dd - Regs - 8.875% 01/Feb/2020	5,233,042	0.24%
6,000,000	EUR	Agrokor DD 0% 05/Jun/2017	5,697,555	0.27%
10,000,000	EUR	Agrokor DD 0% 17/Aug/2016	9,939,312	0.46%
12,700,000	EUR	Agrokor DD 0% 20/Dec/2016	12,383,852	0.58%
1,786,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	1,642,013	0.08%
4,621,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	5,254,111	0.25%
2,900,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	2,834,808	0.13%
5,800,000	USD	JBS Investments GmbH - Regs - 7.25% 03/Apr/2024	5,401,917	0.25%
6,265,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	5,977,677	0.28%
1,500,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	1,381,250	0.06%
9,000,000	USD	Marfrig Holdings Europe BV - Regs - 8.375% 09/May/2018	8,465,728	0.40%
2,622,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	2,439,160	0.11%
10,000,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	8,551,240	0.40%
8,000,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	7,309,060	0.34%
4,950,000	GBP	Moy Park BondCo PLC - Regs - 6.25% 29/May/2021	5,962,694	0.28%
8,100,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018	546,829	0.03%
5,537,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	3,794,087	0.18%
3,750,000	GBP	R&R Ice Cream PLC - Regs - 5.5% 15/May/2020	4,609,109	0.22%
2,913,000	USD	Sigma Alimentos SA de CV - Regs - 4.125% 02/May/2026	2,654,856	0.12%
<b>Household Goods and Home Construction</b>				
3,100,000	USD	Arcelik AS - Regs - 5% 03/Apr/2023	2,770,174	0.13%
4,450,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	4,564,143	0.21%
4,000,000	USD	KB Home 7.25% 15/Jun/2018	3,870,561	0.18%
<b>Leisure Goods</b>				
5,000,000	EUR	Altice Luxembourg SA - Regs - 7.25% 15/May/2022	5,028,525	0.23%
8,000,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	8,092,480	0.38%
4,750,000	USD	Numericable-SFR SA - Regs - 6% 15/May/2022	4,174,074	0.20%
2,500,000	USD	Numericable-SFR SA - 144A - 7.375% 01/May/2026	2,227,823	0.10%
4,800,000	EUR	Unitymedia GmbH - Regs - 3.75% 15/Jan/2027	4,433,808	0.21%
1,174,000	GBP	Virgin Media Secured Finance PLC - Regs - 6.25% 28/Mar/2029	1,393,204	0.07%
<b>Personal Goods</b>				
2,087,000	USD	Biostime International Holdings Ltd - Regs - 7.25% 21/Jun/2021	1,944,054	0.09%
5,788,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	5,517,064	0.26%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
2,200,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	2,546,852	0.12%
1,300,000	EUR	Casino Guichard Perrachon SA 2.33% 07/Feb/2025	1,280,500	0.06%
5,000,000	USD	Cencosud SA - Regs - 5.5% 20/Jan/2021	4,855,781	0.23%
6,450,000	USD	Olam International Ltd 4.5% 05/Feb/2020	5,924,026	0.28%
4,200,000	USD	Olam International Ltd 5.75% 20/Sep/2017	3,906,921	0.18%
<b>General Retailers</b>				
5,694,000	GBP	AA Bond Co Ltd - Regs - 5.5% 31/Jul/2022	6,562,917	0.31%
5,000,000	USD	Alibaba Group Holding Ltd 2.5% 28/Nov/2019	4,560,466	0.21%
6,000,000	GBP	House of Fraser Funding PLC - Regs - Libor GB 3M 15/Sep/2020	6,668,263	0.31%
5,000,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	4,655,255	0.22%
5,780,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	5,413,830	0.25%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,000,000	GBP	Travis Perkins PLC 4.375% 15/Sep/2021	4,760,628	0.22%
<b>Media</b>				
1,000,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	937,112	0.04%
4,870,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	4,381,356	0.20%
<b>Travel, Leisure and Catering</b>				
7,450,000	EUR	Alitalia-Societa' Aerea Italiana SpA 5.25% 30/Jul/2020	7,439,235	0.35%
4,909,000	USD	Garuda Indonesia Global Sukuk Ltd 5.95% 03/Jun/2020	4,472,230	0.21%
5,710,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	2,113,463	0.10%
3,250,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	3,427,255	0.16%
5,850,000	GBP	Pizzaexpress Financing 2 PLC - Regs - 6.625% 01/Aug/2021	6,622,139	0.31%
<b>Financials</b>				
<b>Banks</b>				
4,800,000	EUR	ABN AMRO Bank NV Floating Perpetual	4,481,808	0.21%
7,200,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	5,040,227	0.24%
2,300,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	2,062,236	0.10%
5,208,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	4,780,278	0.22%
5,400,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	5,539,862	0.26%
7,672,000	EUR	Allied Irish Banks PLC Floating Perpetual	6,770,540	0.32%
6,700,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	6,245,338	0.29%
1,580,000	USD	Alternatifbank AS 8.75% 16/Apr/2026	1,491,041	0.07%
5,000,000	USD	Ardshinbank CJSC via Ark Finance BV 12% 09/Dec/2017	3,000,435	0.14%
3,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	2,587,500	0.12%
1,500,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 22/Sep/2020	6,954	0.00%
3,200,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	3,169,900	0.15%
7,722,952	USD	Banco de Galicia y Buenos Aires SA - Regs - Floating 01/Jan/2019	7,755,443	0.36%
3,000,000	EUR	Banco Espirito Santo SA - Regs - 4.75% 15/Jan/2018	765,000	0.04%
3,000,000	EUR	Banco Espirito Santo SA 0% 21/Jan/2019	787,500	0.04%
15,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	14,778,499	0.69%
5,000,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	4,601,917	0.22%
3,000,000	USD	Banco Nacional de Costa Rica - Regs - 6.25% 01/Nov/2023	2,759,800	0.13%
2,700,000	EUR	Banco Popular Espanol SA Floating Perpetual	2,700,000	0.13%
4,000,000	EUR	Banco Santander SA Floating Perpetual	3,410,000	0.16%
3,382,000	EUR	Bank of Ireland Floating Perpetual	3,136,805	0.15%
5,000,000	USD	Barclays PLC Floating Perpetual	4,419,191	0.21%
3,571,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	3,344,548	0.16%
3,500,000	EUR	BBVA Senior Finance SAU 2.375% 22/Jan/2019	3,679,883	0.17%
3,500,000	EUR	Credit Agricole SA/London 2.375% 20/May/2024	3,912,038	0.18%
4,200,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 7.7% 01/Feb/2018	3,950,673	0.18%
1,459,000	USD	EBN Finance Co BV - Regs - Floating 14/Aug/2021	1,090,294	0.05%
3,000,000	EUR	Erste Capital Finance Jersey Tier 1 PC Floating Perpetual	2,995,290	0.14%
4,200,000	EUR	Erste Group Bank AG Floating Perpetual	4,121,250	0.19%
4,000,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	3,717,539	0.17%
7,490,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	7,194,971	0.34%
5,579,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	3,527,935	0.16%
8,116,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	7,387,609	0.35%
614,621	USD	ForteBank JSC - Regs - 11.75% 15/Dec/2024	536,531	0.03%
2,600,000	USD	Grupo Aval Ltd - Regs - 5.25% 01/Feb/2017	2,382,465	0.11%
917,000	EUR	Hoist Kredit AB 3.125% 09/Dec/2019	919,242	0.04%
2,000,000	EUR	HSBC Holdings PLC Floating Perpetual	1,928,680	0.09%
4,000,000	EUR	HT1 Funding GmbH Floating Perpetual	4,019,000	0.19%
2,500,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	2,511,949	0.12%
5,500,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd 7.75% 26/Sep/2018	2,475,359	0.12%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,500,000	USD	International Bank of Azerbaijan OJSC 5.625% 11/Jun/2019	2,217,292	0.10%
5,822,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	5,311,760	0.25%
4,000,000	EUR	Intesa Sanpaolo SpA 1.125% 04/Mar/2022	3,974,120	0.19%
4,000,000	EUR	Intesa Sanpaolo SpA 3.5% 17/Jan/2022	4,476,400	0.21%
4,300,000	EUR	KBC Group NV Floating Perpetual	4,077,260	0.19%
1,200,000	USD	Privatbank CJSC Via UK SPV Credit Finance PLC - Regs - 10.875% 28/Feb/2018	820,919	0.04%
7,800,000	USD	Privatbank CJSC Via UK SPV Credit Finance PLC Floating 23/Jan/2018	5,651,920	0.26%
8,083,000	EUR	Sberbank of Russia Via SB Capital SA - Regs - 3.3524% 15/Nov/2019	8,496,041	0.40%
6,500,000	USD	Sberbank of Russia Via SB Capital SA - Regs - 4.95% 07/Feb/2017	5,961,336	0.28%
5,000,000	USD	Societe Generale SA - Iss.09/2013 - Floating Perpetual	4,478,149	0.21%
4,000,000	USD	Turkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	3,712,624	0.17%
1,000,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	940,034	0.04%
2,684,000	EUR	Turkiye Vakiflar Bankasi TAO 2.375% 04/May/2021	2,673,586	0.12%
7,500,000	USD	Ukreximbank Via Biz Finance PLC - Regs - 9.75% 22/Jan/2025	6,464,062	0.30%
2,000,000	EUR	UniCredit SpA Floating 03/Jan/2027	1,949,980	0.09%
4,000,000	EUR	UniCredit SpA 2% 04/Mar/2023	4,053,560	0.19%
5,000,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	5,614,725	0.26%
5,000,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 4.224% 21/Nov/2018	4,588,541	0.21%
4,000,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 5.375% 13/Feb/2017	3,670,466	0.17%
6,000,000	USD	VTB Bank OJSC Via VTB Capital SA - Regs - 6% 12/Apr/2017	5,558,470	0.26%
5,000,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.125% 22/Oct/2019	4,648,274	0.22%
6,000,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	5,103,740	0.24%
<b>Financial Services</b>				
4,790,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC 5.5% 10/Jun/2017	4,947,807	0.23%
4,060,000	EUR	Alliance Data Systems Corp - Regs - 5.25% 15/Nov/2023	3,966,762	0.19%
1,400,000	EUR	Arrow Global Finance Plc - Regs - Floating 01/May/2023	1,395,940	0.07%
3,000,000	GBP	Arrow Global Finance Plc - Regs - 7.875% 01/Mar/2020	3,680,537	0.17%
3,500,000	USD	Autopistas del Nordeste Cayman Ltd - Regs - 9.39% 15/Apr/2024	3,032,724	0.14%
4,850,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	4,877,067	0.23%
2,600,000	EUR	BNP Paribas SA Floating Perpetual	2,482,792	0.12%
3,500,000	EUR	BNP Paribas SA 2.375% 20/May/2024	3,929,538	0.18%
4,800,000	EUR	Cabot Financial Luxembourg II SA - Regs - Floating 15/Nov/2021	4,420,464	0.21%
1,100,000	GBP	Cabot Financial Luxembourg SA - Regs - 10.375% 01/Oct/2019	1,389,874	0.06%
6,000,000	GBP	Cabot Financial Luxembourg SA - Regs - 6.5% 01/Apr/2021	6,675,555	0.31%
8,500,000	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	6,943,382	0.32%
3,219,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	2,767,132	0.13%
6,360,000	GBP	Garfunkelux Holdco 3 SA - Regs - 8.5% 01/Nov/2022	7,270,321	0.34%
4,500,000	USD	Guanay Finance Ltd - Regs - 6% 15/Dec/2020	3,691,966	0.17%
5,000,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	4,545,187	0.21%
5,000,000	GBP	Marlin Intermediate Holdings PLC - Regs - 10.5% 01/Aug/2020	6,319,114	0.30%
5,000,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	4,371,259	0.20%
7,500,000	USD	Phosagro OAO via Phosagro Bond Funding Ltd - Regs - 4.204% 13/Feb/2018	6,919,753	0.32%
4,500,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	4,080,967	0.19%
4,000,000	EUR	Santander Consumer Finance SA 1.5% 12/Nov/2020	4,086,220	0.19%
150,000	GBP	Tullett Prebon Group Holdings PLC 7.04% 06/Jul/2016	181,058	0.01%
5,431,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	5,018,157	0.23%
2,000,000	USD	Uranium One Investments Inc - Regs - 6.25% 13/Dec/2018	1,777,785	0.08%
4,000,000	GBP	Virgin Media Secured Finance PLC - Regs - 6% 15/Apr/2021	4,469,623	0.21%
<b>Nonlife Insurance</b>				
2,900,000	EUR	Assicurazioni Generali SpA Floating 08/Jun/2048	2,886,472	0.13%
5,584,000	GBP	Mizzen Bondco Ltd - Regs - 7% 01/May/2021	6,116,714	0.29%
<b>Real Estate Investment and Services</b>				
6,280,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	6,368,391	0.30%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,000,000	USD	Agile Property Holdings Ltd 9.875% 20/Mar/2017	4,720,590	0.22%
4,000,000	EUR	Akelius Residential Property AB 3.375% 23/Sep/2020	4,182,680	0.20%
3,429,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	3,126,009	0.15%
5,000,000	USD	China Overseas Finance Cayman II Ltd 5.5% 10/Nov/2020	5,029,677	0.23%
6,000,000	USD	China Resources Land Ltd 4.375% 27/Feb/2019	5,709,395	0.27%
4,655,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	4,519,429	0.21%
3,000,000	EUR	Grand City Properties SA Floating Perpetual	2,932,800	0.14%
3,400,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	3,060,918	0.14%
5,800,000	USD	KWG Property Holding Ltd 8.25% 05/Aug/2019	5,684,360	0.27%
5,000,000	USD	Longfor Properties Co Ltd 6.875% 18/Oct/2019	4,725,685	0.22%
4,896,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	4,984,110	0.23%
2,750,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	2,639,351	0.12%
6,000,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	5,630,613	0.26%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,895,000	EUR	Auris Luxembourg II SA - Regs - 8% 15/Jan/2023	2,046,600	0.10%
2,650,000	GBP	Elli Investments Ltd - Regs - 12.25% 15/Jun/2020	1,195,776	0.06%
1,000,000	GBP	IDH Finance Plc - Regs - Libor GB 3M 01/Dec/2018	1,191,264	0.06%
1,943,000	GBP	IDH Finance Plc - Regs - 6% 01/Dec/2018	2,251,851	0.11%
4,208,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	4,229,040	0.20%
<b>Pharmaceuticals and Biotechnology</b>				
4,580,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	3,446,679	0.16%
<b>Industrials</b>				
<b>Construction and Materials</b>				
3,000,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	2,952,150	0.14%
2,500,000	USD	Cemex SAB de CV - Regs - 6.125% 05/May/2025	2,194,068	0.10%
2,498,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	2,364,550	0.11%
3,600,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	2,380,501	0.11%
5,675,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	4,765,184	0.22%
2,000,000	EUR	C10-EUR Capital SPV Ltd Floating Perpetual	1,613,000	0.08%
4,494,000	EUR	Grupo Isolux Corsan Finance BV - Regs - 6.625% 15/Apr/2021	733,376	0.03%
1,391,000	EUR	Titan Global Finance PLC 3.5% 17/Jun/2021	1,386,389	0.06%
6,600,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	6,807,174	0.32%
9,100,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	7,924,917	0.37%
<b>Electronic and Electrical Equipment</b>				
8,700,000	USD	General Cable Corp Floating 01/Oct/2022	7,243,800	0.34%
<b>General Industrials</b>				
8,500,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	8,627,500	0.40%
2,000,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	2,040,200	0.10%
2,300,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	2,344,528	0.11%
5,000,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA 11.5% 15/Oct/2019	4,303,794	0.20%
2,700,000	USD	Development Bank of Mongolia LLC 5.75% 21/Mar/2017	2,433,512	0.11%
3,700,000	EUR	Glasstank BV - Regs - 8.5% 15/May/2019	3,422,500	0.16%
2,600,000	EUR	Hydra Dutch Holdings 2 BV - Regs - Euribor 3M 15/Apr/2019	2,606,188	0.12%
4,666,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	3,931,696	0.18%
13,000,000	EUR	M&G Finance Luxembourg SA - S - Euribor 3M Perpetual	8,450,000	0.39%
3,000,000	USD	Mryia Trading 12% 31/Dec/2018	2,700,392	0.13%
1,200,000	USD	Nemak SAB de CV - Regs - 5.5% 28/Feb/2023	1,123,363	0.05%
3,000,000	EUR	Play Finance 1 SA - Regs - 6.5% 01/Aug/2019	3,111,930	0.15%
4,300,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	4,407,500	0.21%
3,000,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	2,829,470	0.13%
2,500,000	USD	Trade & Development Bank of Mongolia LLC - Regs - 9.375% 19/May/2020	2,232,652	0.10%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrial Engineering</b>				
2,600,000	EUR	Abengoa Greenfield SA - Regs - 5.5% 01/Oct/2019	136,500	0.01%
3,000,000	EUR	Areva SA 3.5% 22/Mar/2021	2,500,170	0.12%
3,000,000	EUR	Areva SA 4.625% 05/Oct/2017	2,919,720	0.14%
2,000,000	USD	CNH Industrial Capital LLC 4.875% 01/Apr/2021	1,836,266	0.09%
3,700,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	2,293,926	0.11%
5,000,000	USD	MCC Holding Hong Kong Corp Ltd 4.875% 29/Jul/2016	4,508,299	0.21%
5,000,000	EUR	Novafives SAS - Regs - 4.5% 30/Jun/2021	4,491,750	0.21%
3,794,000	EUR	Volvo Car AB 3.25% 18/May/2021	3,898,335	0.18%
2,795,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	2,799,360	0.13%
2,713,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	2,712,973	0.13%
<b>Industrial Transportation</b>				
6,252,236	EUR	Ardagh Finance Holdings SA - Regs - 8.375% 15/Jun/2019	6,424,172	0.30%
18,490,000	USD	Brunswick Rail Finance Ltd - Regs - 6.5% 01/Nov/2017	8,155,273	0.38%
6,000,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	4,570,320	0.21%
750,000	EUR	Hapag-Lloyd AG - Regs - 7.75% 01/Oct/2018	766,755	0.04%
667,601	USD	Inversiones Alsacia SA - Regs - 8% 31/Dec/2018	46,014	0.00%
500,000	USD	Shortline PLC 0% Perpetual	379,564	0.02%
8,500,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	7,254,476	0.34%
8,100,000	USD	Ukraine Railways via Shortline PLC - Regs - 9.875% 15/Sep/2021	6,771,715	0.32%
<b>Support Services</b>				
3,770,000	EUR	ALBA Group plc & Co KG - Regs - 8% 15/May/2018	3,639,935	0.17%
1,776,000	EUR	Befesa Zinc SAU Via Zinc Capital SA - Regs - 8.875% 15/May/2018	1,765,646	0.08%
1,225,804	EUR	Bilbao Luxembourg SA - Regs - Floating 01/Dec/2018	1,174,443	0.05%
4,500,000	GBP	Iron Mountain Europe PLC - Regs - 6.125% 15/Sep/2022	5,462,216	0.26%
4,500,000	EUR	Waste Italia SpA - Regs - 0% 15/Nov/2019	1,417,500	0.07%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
3,500,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	3,010,135	0.14%
3,500,000	USD	CE Oaxaca IV S de RL de CV - Regs - 7.25% 31/Dec/2031	3,021,591	0.14%
3,355,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	3,338,225	0.16%
<b>Oil and Gas Producers</b>				
5,000,000	USD	CNPC General Capital Ltd 2.7% 25/Nov/2019	4,594,892	0.21%
2,500,000	USD	Fideicomiso Financiero Chubut Regalias Hidrocarburiferas I 7.75% 01/Jul/2020	1,081,342	0.05%
12,000,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 3.755% 15/Mar/2017	12,195,000	0.57%
3,470,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 4.625% 15/Oct/2018	3,698,343	0.17%
1,460,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 5.136% 22/Mar/2017	1,499,734	0.07%
6,500,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 5.44% 02/Nov/2017	6,835,368	0.32%
2,000,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 6.212% 22/Nov/2016	1,833,587	0.09%
6,000,000	EUR	Gazprom OAO Via Gaz Capital SA 3.6% 26/Feb/2021	6,212,160	0.29%
11,000,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	7,525,091	0.35%
6,000,000	USD	Gulf Keystone Petroleum LTD - Regs - 13% 18/Apr/2017	3,510,509	0.16%
2,517,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,710,550	0.08%
4,000,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	2,718,394	0.13%
4,000,000	EUR	Motor Oil Finance Plc 5.125% 15/May/2019	3,940,000	0.18%
2,586,000	USD	Noble Energy Inc 5.625% 01/May/2021	2,427,332	0.11%
3,100,000	USD	Oil India Ltd 5.375% 17/Apr/2024	3,079,993	0.14%
3,000,000	USD	Pacific Exploration and Production Corp - Regs - 7.25% 12/Dec/2021	513,074	0.02%
8,400,000	USD	Petrobras Argentina SA - Regs - 5.875% 15/May/2017	7,617,805	0.36%
5,000,000	EUR	Petrobras Global Finance BV 2.75% 15/Jan/2018	4,875,000	0.23%
5,000,000	EUR	Petrobras Global Finance BV 3.25% 01/Apr/2019	4,684,400	0.22%
3,000,000	EUR	Petrobras Global Finance BV 3.75% 14/Jan/2021	2,641,920	0.12%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,000,000	EUR	Petrobras Global Finance BV 4.25% 02/Oct/2023	4,048,200	0.19%
6,100,000	EUR	Petrobras Global Finance BV 4.875% 07/Mar/2018	6,097,621	0.28%
5,000,000	EUR	Petrobras Global Finance BV 5.875% 07/Mar/2022	4,672,300	0.22%
4,444,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	4,138,186	0.19%
2,000,000	USD	Petroleos de Venezuela SA - Regs - 8.5% 02/Nov/2017	842,555	0.04%
1,680,000	USD	Petroleos Mexicanos - Regs - 6.375% 04/Feb/2021	1,648,017	0.08%
9,161,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	8,231,912	0.38%
4,500,000	EUR	Repsol International Finance BV Floating Perpetual	4,115,700	0.19%
4,275,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	4,165,523	0.19%
3,231,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	3,111,904	0.15%
<b>Oil Equipment, Services and Distribution</b>				
2,500,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	2,284,081	0.11%
6,825,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	2,153,258	0.10%
<b>Technology</b>				
<b>Software and Computer Services</b>				
4,075,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	4,295,906	0.20%
<b>Technology Hardware and Equipment</b>				
3,354,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	2,950,255	0.14%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
10,350,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	11,632,779	0.54%
2,500,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	2,419,101	0.11%
10,185,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	7,904,502	0.37%
3,774,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	3,617,904	0.17%
2,015,706	EUR	Matel Holdings Ltd / Magyar Telecom BV - Regs - 9% 15/Dec/2018	2,309,406	0.11%
6,500,000	USD	Maxcom Telecomunicaciones SAB de CV Floating 15/Jun/2020	3,027,814	0.14%
3,500,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	3,179,819	0.15%
2,550,000	GBP	Telecom Italia SpA/Milano 6.375% 24/Jun/2019	3,402,680	0.16%
4,600,000	EUR	Telefonica Europe BV Floating Perpetual	4,587,994	0.21%
7,500,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	7,220,363	0.34%
8,286,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	8,214,160	0.38%
5,000,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	4,912,500	0.23%
5,000,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	3,803,051	0.18%
<b>Mobile Telecommunications</b>				
100,000,000	MXN	America Movil SAB de CV 7.125% 09/Dec/2024	4,806,964	0.22%
4,800,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	4,234,214	0.20%
4,300,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	3,251,271	0.15%
2,420,000	CHF	Matterhorn Telecom SA - Regs - 3.625% 01/May/2022	2,130,128	0.10%
2,989,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	2,633,317	0.12%
3,403,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	3,063,144	0.14%
7,200,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 7.748% 02/Feb/2021	7,183,772	0.34%
<b>Utilities</b>				
<b>Electricity</b>				
3,885,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	3,024,911	0.14%
6,600,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	5,504,208	0.26%
1,000,000	USD	Cia de Transporte de Energia Electrica en Alta Tension Transener SA - Regs - 9.75% 15/Aug/2021	936,136	0.04%
4,300,000	EUR	EDF SA Floating Perpetual	4,033,164	0.19%
9,250,000	USD	Electricite de France SA - Regs - Floating Perpetual	7,961,936	0.37%
5,599,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	5,266,623	0.25%
1,000,000	USD	Empresa Nacional de Electricidad SA/Chile 4.25% 15/Apr/2024	954,458	0.04%
6,000,000	EUR	Enel Finance International NV 4% 14/Sep/2016	6,060,300	0.28%
5,000,000	USD	Israel Electric Corp Ltd - Regs - 6.7% 10/Feb/2017	4,633,422	0.22%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	USD	Majapahit Holding BV - Regs - 7.75% 20/Jan/2020	2,062,199	0.10%
3,488,000	USD	RWE AG Floating 12/Oct/2072	3,205,070	0.15%
6,000,000	EUR	RWE AG Floating 21/Apr/2075	5,155,680	0.24%
7,000,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	6,379,675	0.30%
3,333,000	USD	Terraform Global Operating LLC - Regs - 9.75% 15/Aug/2022	2,730,123	0.13%
<b>Gas, Water and Multiutilities</b>				
8,800,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	8,039,966	0.38%
6,000,000	USD	Fermaca Enterprises S de RL de CV - Regs - 6.375% 30/Mar/2038	5,222,071	0.24%
6,284,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	5,938,380	0.28%
3,500,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	2,868,670	0.13%
<b>Total Bonds</b>			<b>1,334,194,087</b>	<b>62.34%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
400,000	USD	TMK PJSC - Reg	982,943	0.05%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
250,000	BRL	Tupy SA	833,755	0.04%
<b>Household Goods and Home Construction</b>				
3,911,000	HKD	Goodbaby International Holdings Ltd	1,619,997	0.08%
<b>Financials</b>				
<b>Banks</b>				
550,000	EUR	Alpha Bank AE	891,000	0.04%
1,600,000	EUR	Eurobank ergasias S.A.	880,000	0.04%
4,000	USD	Morgan Stanley & Co International PLC	1,744,453	0.08%
6,300,000	EUR	National Bank of Greece SA	1,209,600	0.06%
4,000,000	EUR	Piraeus Bank SA	644,000	0.03%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
0.08	USD	Ceva Holdings - Pfd	25	0.00%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
1,450,000	USD	Global Telecom Holding SAE	2,414,600	0.11%
500,000	BRL	TIM Participacoes SA	948,247	0.04%
<b>Total Equities</b>			<b>12,168,620</b>	<b>0.57%</b>
<b>Warrants</b>				
960,000	USD	Gulf Keystone petroleum LTD Warrant - 18/Apr/2017	864	0.00%
2,000	USD	Merrill Lynch International & Co CV - ETFs Physical Gold - 16/Sep/2016	921,482	0.04%
<b>Total Warrants</b>			<b>922,346</b>	<b>0.04%</b>
<b>Mortgages and Asset Backed securities</b>				
3,000,000	EUR	Aurium CLO II DAC - 2X C - Floating 13/Jul/2029	2,979,900	0.14%
5,000,000	EUR	Grosvenor Place CLO III BV - III - X D - Euribor 6M 28/Oct/2023	4,775,600	0.22%
5,000,000	EUR	Grosvenor Place CLO III BV - III - X E - Euribor 6M 30/Oct/2023	4,859,350	0.23%
<b>Total Mortgages and Asset Backed securities</b>			<b>12,614,850</b>	<b>0.59%</b>

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
3,000,000	USD	African Export-Import Bank 3.875% 04/Jun/2018	2,736,444	0.13%
4,706,000	USD	African Export-Import Bank 4% 24/May/2021	4,257,194	0.20%
6,271,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	5,856,452	0.27%
6,000,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	5,603,312	0.26%
<b>Governments</b>				
3,750,000	USD	Argentine Republic Government International Bond - Regs - 6.25% 22/Apr/2019	3,527,386	0.16%
1,806,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	1,737,805	0.08%
2,815,000	USD	Argentine Republic Government International Bond - Regs - 7.5% 22/Apr/2026	2,745,445	0.13%
600,000	USD	Argentine Republic Government International Bond - Regs - 7.625% 22/Apr/2046	584,635	0.03%
38,500,000	EUR	Bundesrepublik Deutschland Bundesobligation Inflation Linked Bond Floating 15/Apr/2018	41,916,924	1.97%
2,500,000	EUR	Hellenic Republic Government Bond Floating 24/Feb/2023	1,866,700	0.09%
4,500,000	EUR	Hellenic Republic Government Bond 4.75% 17/Apr/2019	4,072,140	0.19%
6,113,000	EUR	Indonesia Government International Bond - Regs - 2.875% 08/Jul/2021	6,368,554	0.30%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 1.5% 15/Dec/2016	8,059,280	0.38%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 2.75% 15/Nov/2016	10,107,850	0.47%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Nov/2017	8,392,160	0.39%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2017	10,242,300	0.48%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 5.25% 01/Aug/2017	10,588,750	0.50%
3,404,000	USD	Ivory Coast Government International Bond - Regs - 5.375% 23/Jul/2024	2,887,862	0.13%
160,000	MXN	Mexican Udibonos Floating 04/Dec/2025	4,849,821	0.23%
7,000,000	USD	Mongolia Government International Bond - Regs - 10.875% 06/Apr/2021	6,645,366	0.31%
2,500,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 3.3% 21/Nov/2022	2,264,278	0.11%
310,000,000	RUB	Russian Federal Bond - OFZ 6.8% 11/Dec/2019	4,130,290	0.19%
300,000,000	RUB	Russian Federal Bond - OFZ 7.5% 15/Mar/2018	4,123,878	0.19%
7,000,000	EUR	Spain Government Bond 2.1% 30/Apr/2017	7,134,225	0.33%
7,000,000	EUR	Spain Government Bond 3.3% 30/Jul/2016	7,017,640	0.33%
7,000,000	EUR	Spain Government Bond 3.8% 31/Jan/2017	7,160,475	0.33%
7,000,000	EUR	Spain Government Bond 4.25% 31/Oct/2016	7,102,165	0.33%
7,000,000	EUR	Spain Government Bond 5.5% 30/Jul/2017	7,429,940	0.35%
3,600,000	EUR	Turkey Government International Bond 4.35% 12/Nov/2021	3,945,618	0.18%
5,000,000	USD	Turkey Government International Bond 7% 26/Sep/2016	4,560,925	0.21%
137,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2019	122,085	0.01%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2020	442,189	0.02%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2021	439,939	0.02%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2022	435,731	0.02%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2023	435,438	0.02%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2024	432,569	0.02%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2025	430,937	0.02%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2026	428,687	0.02%
500,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2027	427,562	0.02%
1,000,000	USD	Ukraine Government International Bond Floating 31/May/2040	293,668	0.01%
<b>Local Public Authorities</b>				
5,317,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	4,851,801	0.23%
2,800,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	2,778,703	0.13%
5,060,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.95% 09/Jun/2021	5,101,220	0.24%
4,500,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	4,379,698	0.20%
3,913,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	2,170,034	0.10%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>221,086,075</b>	<b>10.33%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,580,985,978</b>	<b>73.87%</b>

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
7,972,000	USD	Metinvest BV - Regs - 10.5% 28/Nov/2017 Defaulted	4,838,120	0.24%
6,500,000	USD	Zhidao International Holdings Ltd 0% 07/Dec/2049 Defaulted	6	0.00%
<b>Consumer Goods</b>				
<b>Beverages</b>				
1,614,000	EUR	Belvedere 0% Perpetual Defaulted	2	0.00%
<b>Personal Goods</b>				
12,000,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	12	0.00%
<b>Financials</b>				
<b>Banks</b>				
2,205,000	EUR	International Industrial Bank JSC Via IIB Luxembourg SA 0% 05/Jul/2049 Defaulted	20,198	0.00%
6,000,000	USD	International Industrial Bank JSC Via IIB Luxembourg SA 0% 19/Feb/2049 Defaulted	26,896	0.00%
50,000,000	EUR	LBI HF 3.2% 10/May/2049 Defaulted	99,582	0.00%
<b>Financial Services</b>				
3,921,959	USD	Independencia International Ltd - Regs - 0% 30/Dec/2016 Defaulted	4	0.00%
7,597,282	USD	Inversora Electrica de Buenos Aires SA 0% 26/Sep/2017 Defaulted	4,778,433	0.22%
21,000,000	USD	Tarquin Ltd/Cayman Islands 0% 17/Mar/2026	945,136	0.04%
<b>Industrials</b>				
<b>Construction and Materials</b>				
2,808,000	USD	Empresas ICA SAB de CV - Regs - 0% 29/May/2024 Defaulted	385,454	0.02%
6,000,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	27,544	0.00%
<b>Industrial Engineering</b>				
1,500,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020 Defaulted	141,771	0.01%
<b>Industrial Transportation</b>				
5,549,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	2,397,515	0.11%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
4,000,000	USD	Tristan Oil Ltd - Regs - 0% Perpetual Defaulted	909,132	0.04%
<b>Technology</b>				
<b>Software and Computer Services</b>				
500,000	EUR	Profilo Telra Elektronik Sanayi Ve Ticaret AS Via HD Capital SA 0% Perpetual Defaulted	0.5	0.00%
<b>Total Bonds</b>			<b>14,569,806</b>	<b>0.68%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
43,789	USD	ForteBank JSC	29,562	0.00%
<b>Total Equities</b>			<b>29,562</b>	<b>0.00%</b>
<b>Warrants</b>				
12,070	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - A - 01/Jan/2012	2	0.00%
12,070	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - B - 01/Jan/2012	1	0.00%
<b>Total Warrants</b>			<b>3</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>14,599,371</b>	<b>0.68%</b>

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Open-ended Investment Funds</b>				
369,297	INR	Baroda Pioneer Treasury Advantage Fund	8,845,140	0.41%
1,409	USD	Ceva CV PFD	665,849	0.03%
360,000	USD	ETFS Physical Gold	41,257,662	1.93%
8,148	EUR	Pioneer Funds - Absolute Return Asian Equity - I ND	9,770,720	0.46%
16,141	EUR	Pioneer Funds - Emerging Markets Corporate Bond - I ND	21,408,293	1.00%
6,927	EUR	Pioneer Funds - Emerging Markets Corporate High Yield Bond - H ND	9,444,435	0.44%
26,540	EUR	Pioneer Institutional Funds - Institutional 17 - I ND	33,665,459	1.57%
<b>Total Open-ended Investment Funds</b>			<b>125,057,558</b>	<b>5.84%</b>
<b>Total Securities</b>			<b>1,720,642,907</b>	<b>80.39%</b>
<b>Net Asset Value</b>			<b>2,140,344,521</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	(900)	Euro Bobl	EUR	133.27	(810,000)
12-Sep-16	(100)	Euro Bund	EUR	165.77	(249,000)
12-Sep-16	84	Euro Buxl	EUR	190.82	(373,800)
12-Sep-16	(1,295)	Euro Schatz	EUR	111.98	(246,050)
19-Sep-16	100	Ftse 100 Index	GBP	6,448.50	421,617
30-Sep-16	(269)	US Long Bond	USD	172.56	(2,506,476)
30-Sep-16	(785)	US 10 Yr Note Future	USD	133.00	(2,566,953)
30-Sep-16	(742)	US 2 Yr Note Future	USD	109.66	(1,022,710)
30-Sep-16	(941)	US 5 Yr Note Future	USD	122.18	(1,919,040)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(9,272,412)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	AUD	32,000,000	EUR	21,314,463	112,007
15-Jul-16	AUD	8,000,000	EUR	5,206,920	149,698
15-Jul-16	AUD	8,000,000	EUR	5,143,745	212,872
15-Jul-16	AUD	1,034,867	USD	789,156	(17,114)
15-Jul-16	DKK	150,000,000	EUR	20,161,821	3,919
15-Jul-16	EUR	31,807,880	AUD	48,000,000	(331,824)
15-Jul-16	EUR	6,033,481	CHF	6,556,019	(26,064)
15-Jul-16	EUR	127,371,371	GBP	101,753,447	4,978,165
15-Jul-16	EUR	4,025,597	GBP	3,200,000	176,506
15-Jul-16	EUR	43,160,056	GBP	35,000,000	1,060,625
15-Jul-16	EUR	1,800,820	GBP	1,500,000	(3,442)
15-Jul-16	EUR	20,000,000	NZD	33,023,000	(1,146,788)
15-Jul-16	EUR	10,000,000	NZD	16,366,770	(480,609)
15-Jul-16	EUR	10,000,000	NZD	16,437,678	(526,068)
15-Jul-16	EUR	10,000,000	NZD	16,294,829	(434,489)
15-Jul-16	EUR	196,802,700	USD	225,000,000	(5,637,241)
15-Jul-16	EUR	196,759,674	USD	225,000,000	(5,680,266)
15-Jul-16	EUR	195,974,909	USD	224,145,244	(5,695,979)

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	196,705,833	USD	225,000,000	(5,734,108)
15-Jul-16	GBP	35,000,000	EUR	44,963,393	(2,863,963)
15-Jul-16	INR	640,148,000	USD	9,500,000	(28,275)
15-Jul-16	MXN	201,876,499	USD	11,000,000	(65,092)
15-Jul-16	NZD	49,763,850	EUR	30,000,000	1,867,215
15-Jul-16	USD	9,500,000	INR	646,047,500	(50,256)
15-Jul-16	USD	11,000,000	MXN	207,716,157	(219,822)
15-Jul-16	USD	32,926,368	NZD	48,000,000	(1,111,105)
15-Jul-16	USD	11,067,104	NZD	16,000,000	(287,873)
29-Jul-16	CZK	2,739,986,769	EUR	101,049,514	85,262
29-Jul-16	CZK	5,428,755	EUR	200,262	117
29-Jul-16	CZK	9,810,586	EUR	361,874	241
29-Jul-16	EUR	173,274	CZK	4,707,872	(496)
30-Dec-16	NGN	626,000,000	USD	2,000,000	64,754
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(21,629,493)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
29-Aug-16	(10,000,000)	FX Option - Call EUR / Put PLN	4.51	EUR	(92,818)	(1,818)
30-Jan-17	(21,000,000)	FX Option - Call EUR / Put TRY	4.00	EUR	(137,909)	550,891
18-Jul-16	(50,000,000)	FX Option - Put EUR / Call USD	1.09	EUR	(134,276)	215,725
					<b>(365,003)</b>	<b>764,798</b>
<b>Long Positions</b>						
18-Jul-16	50,000,000	FX Option - Put EUR / Call USD	1.09	EUR	134,276	(292,725)
					<b>134,276</b>	<b>(292,725)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>472,073</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-16	Credit Default Swap Buyer	Astaldi Spa	-	5.000%	EUR	10,000,000	117,736
20-Sep-16	Credit Default Swap Buyer	Astaldi Spa	-	5.000%	EUR	8,000,000	94,189
20-Dec-20	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	60,000,000	(1,674,507)
20-Jun-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	40,000,000	(1,157,448)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	20,000,000	(1,103,633)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	15,000,000	(828,975)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Sub. Fin. Series 25 Index	-	1.000%	EUR	10,000,000	682,433
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Sub. Fin. Series 25 Index	-	1.000%	EUR	15,000,000	1,023,649
20-Jun-21	Credit Default Swap Buyer	Peugeot SA	-	5.000%	EUR	5,000,000	(572,671)
20-Jun-21	Credit Default Swap Buyer	Peugeot SA	-	5.000%	EUR	5,000,000	(572,671)
20-Jun-21	Credit Default Swap Buyer	South Africa	-	1.000%	USD	21,500,000	1,519,544
20-Jun-21	Credit Default Swap Buyer	South Africa	-	1.000%	USD	10,000,000	706,765

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-21	Credit Default Swap Buyer	Telefonica SA	-	1.000%	EUR	5,000,000	67,203
20-Sep-16	Credit Default Swap Seller	Alitalia Spa	5.000%	-	EUR	9,500,000	80,043
20-Dec-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	2,000,000	(534,605)
20-Dec-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	4,500,000	(1,202,862)
20-Jun-21	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(827,877)
20-Dec-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	1,500,000	(400,954)
20-Jun-17	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(187,744)
20-Sep-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(788,058)
20-Dec-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	1,500,000	(400,954)
20-Dec-16	Credit Default Swap Seller	Brazil	1.000%	-	USD	6,500,000	9,810
20-Jun-21	Credit Default Swap Seller	Cdx EM 25 Index	1.000%	-	USD	20,000,000	(1,398,105)
20-Jun-21	Credit Default Swap Seller	CDX NA HY 26 Index	5.000%	-	USD	20,000,000	501,852
20-Mar-17	Credit Default Swap Seller	Cemex Sociedad Anonima DE C.V.	5.000%	-	USD	20,000,000	390,124
20-Jun-21	Credit Default Swap Seller	Fiat Chrysler Automobiles	5.000%	-	EUR	5,000,000	209,847
20-Jun-21	Credit Default Swap Seller	Fiat Chrysler Automobiles	5.000%	-	EUR	5,000,000	209,847
20-Jun-21	Credit Default Swap Seller	Glencore Int.	5.000%	-	EUR	5,000,000	211,196
20-Jun-21	Credit Default Swap Seller	iTraxx Europe Senior Fin. Series 25 Index	1.000%	-	EUR	25,000,000	(213,970)
20-Dec-18	Credit Default Swap Seller	Joint Stock Company Alfa Bank	1.000%	-	USD	2,000,000	(114,675)
20-Dec-17	Credit Default Swap Seller	Republic of Serbia	1.000%	-	EUR	2,470,588	(2,639)
07-Jul-17	Credit Default Swap Seller	Vimpel Communications	1.000%	-	USD	25,000,000	(373,611)
20-Dec-18	Credit Default Swap Seller	Vimpel Communications	1.000%	-	USD	2,000,000	(98,813)
14-Dec-18	Inflation Swap	-	CPTFEMU Index	0.815%	EUR	33,000,000	(254,081)
19-Oct-21	Interest Rate Swap	-	6.615%	TIIE 1M	MXN	186,000,000	113,051
29-Oct-21	Interest Rate Swap	-	Libor 3M	2.159%	USD	9,700,000	(225,365)
02-Feb-22	Total Return Swap Buyer	Action Nederland BV Term Loan	-	Euribor 3M +0.80%	EUR	3,850,000	26,140
25-May-21	Total Return Swap Buyer	Aspen Trust	-		EUR	41,973,590	853,673
01-Feb-23	Total Return Swap Buyer	Avatec Fin. Term Loan B	-	Euribor 3M +0.80%	EUR	900,000	8,308
01-Feb-23	Total Return Swap Buyer	Avatec Fin. Term Loan B	-	Euribor 3M +0.80%	EUR	1,800,000	16,616
26-Jan-23	Total Return Swap Buyer	BB Hotels Term Loan B	-	Euribor 3M +0.80%	EUR	6,000,000	(32,485)
30-Sep-22	Total Return Swap Buyer	Concordia Healthcare Corp Term Loan	-	Libor 3M +0.80%	GBP	1,995,000	145,996
15-Jun-20	Total Return Swap Buyer	Convatec Ltd Term Loan B	-	Libor 3M +0.80%	EUR	1,704,004	5,460
15-Jun-20	Total Return Swap Buyer	Convatec Ltd Term Loan B	-	Libor 3M +0.80%	EUR	2,952,888	9,462
30-Jun-20	Total Return Swap Buyer	Convatec Ltd Term Loan B	-	Libor 3M +0.80%	EUR	1,467,831	4,704
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	994,533	3,925
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	1,000,000	3,946
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Euribor 3M +0.80%	EUR	2,564,465	10,120
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Euribor 3M +0.80%	EUR	5,000,000	19,730
12-Jan-23	Total Return Swap Buyer	Euro Garages Ltd Term Loan	-	Euribor 3M +0.80%	EUR	2,500,000	24,047
12-Jan-23	Total Return Swap Buyer	Euro Garages Ltd Term Loan	-	Libor 3M +0.80%	GBP	4,500,000	23,147
30-Sep-21	Total Return Swap Buyer	Flint Group Term Loan B1	-	Euribor 3M +0.80%	EUR	4,987,500	63,420
31-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	800,000	(11,083)
31-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	1,192,990	(16,528)
03-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	3,266,988	(45,260)

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Unrealised Gain/(Loss)	
						Nominal	(in Fund Ccy)
03-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	1,484,995	(20,573)
31-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	1,200,000	(16,625)
26-Apr-21	Total Return Swap Buyer	Inovyn Finance Plc	-	Euribor 3M +0.80%	EUR	4,350,000	48,557
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Llc Term Loan B	-	Euribor 3M +0.80%	EUR	3,731,118	76,103
21-Jan-23	Total Return Swap Buyer	Keurig Green Mountain Inc Term Loan	-	Euribor 3M +0.80%	EUR	8,850,000	187,888
29-Jan-23	Total Return Swap Buyer	LGC Ltd Term Loan B2	-	Euribor 3M +0.80%	EUR	3,221,192	(36,236)
02-Nov-16	Total Return Swap Buyer	Oberthur TLB 15/10/2019	-	0.80%	EUR	4,924,433	1,592
07-Jun-20	Total Return Swap Buyer	Platform Speciality Products Corp Term Loan B	-	Libor 3M +0.80%	EUR	1,278,500	33,447
07-Jun-20	Total Return Swap Buyer	Platform Speciality Products Corp Term Loan B	-	Libor 3M +0.80%	EUR	64,600	1,690
07-Jun-20	Total Return Swap Buyer	Platform Speciality Products Corp Term Loan B	-	Libor 3M +0.80%	EUR	616,900	16,139
15-May-20	Total Return Swap Buyer	Schaeffler Term Loan B	-	Euribor 3M +0.80%	EUR	1,001,306	(7,198)
11-Nov-21	Total Return Swap Buyer	Swissport Investments SA	-	Euribor 3M +0.80%	EUR	9,000,000	77,353
06-May-22	Total Return Swap Buyer	Valeo Food Ltd Term Loan B	-	Libor 3M +0.80%	EUR	2,000,000	2,322
06-May-22	Total Return Swap Buyer	Valeo Food Ltd Term Loan B	-	Libor 3M +0.80%	EUR	2,000,000	2,322
07-Aug-22	Total Return Swap Buyer	Verallia SA Term Loan B	-	Libor 3M +0.80%	EUR	6,000,000	23,205
26-Oct-22	Total Return Swap Buyer	Vistra Group Holding Llc Term Loan B	-	Euribor 3M +0.80%	EUR	997,494	(18,252)
26-Oct-22	Total Return Swap Buyer	Vistra Group Holding Llc Term Loan B	-	Euribor 3M +0.80%	EUR	995,000	(18,207)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>						<b>(5,530,064)</b>	

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Europe Recovery Income 2017  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
450,000	EUR	Urenco Finance NV 4% 05/May/2017	464,684	1.90%
<b>Mining</b>				
78,000	EUR	Anglo American Capital PLC 4.375% 02/Dec/2016	78,559	0.32%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
1,140,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	1,225,818	5.00%
800,000	EUR	Fiat Chrysler Finance North America Inc 5.625% 12/Jun/2017	827,008	3.38%
<b>Consumer Services</b>				
<b>General Retailers</b>				
450,000	EUR	Galeries Lafayette SA 4.5% 28/Apr/2017	464,247	1.90%
<b>Financials</b>				
<b>Banks</b>				
400,000	EUR	ABN AMRO Bank NV 3.625% 06/Oct/2017	418,464	1.71%
500,000	EUR	Banco Espirito Santo SA 0% 08/May/2017	123,750	0.51%
600,000	EUR	Bank of Ireland 2% 08/May/2017	608,892	2.49%
829,000	EUR	Barclays Bank PLC 6% 23/Jan/2018	893,057	3.65%
829,000	EUR	BNP Paribas Fortis SA 5.757% 04/Oct/2017	884,982	3.62%
1,100,000	EUR	BPCE SA 3.75% 21/Jul/2017	1,143,076	4.67%
695,000	EUR	Commerzbank AG 3.625% 10/Jul/2017	720,479	2.94%
650,000	EUR	Credit Suisse AG/London 5.125% 18/Sep/2017	689,923	2.82%
850,000	EUR	HSBC Holdings PLC 6.25% 19/Mar/2018	929,280	3.80%
1,034,000	EUR	ING Groep NV 4.75% 31/May/2017	1,078,938	4.41%
1,100,000	EUR	Intesa Sanpaolo SpA 4.75% 15/Jun/2017	1,147,234	4.69%
1,100,000	EUR	Santander International Debt SAU 4.125% 04/Oct/2017	1,155,110	4.71%
200,000	EUR	Societe Generale SA 3.125% 21/Sep/2017	207,680	0.85%
750,000	EUR	Standard Chartered Bank 5.875% 26/Sep/2017	794,175	3.24%
829,000	EUR	UniCredit SpA 5.75% 26/Sep/2017	871,768	3.56%
<b>Financial Services</b>				
829,000	EUR	BNP Paribas SA 5.431% 07/Sep/2017	878,127	3.59%
550,000	EUR	EXOR SpA 5.375% 12/Jun/2017	575,696	2.35%
<b>Real Estate Investment and Services</b>				
1,045,000	EUR	Citycon OYJ 4.25% 11/May/2017	1,080,236	4.41%
600,000	EUR	Vonovia Finance BV Euribor 3M 15/Dec/2017	605,070	2.47%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
300,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	320,799	1.31%
<b>Industrials</b>				
<b>Industrial Engineering</b>				
900,000	EUR	Areva SA 4.625% 05/Oct/2017	867,816	3.55%
450,000	EUR	Volvo Treasury AB 5% 31/May/2017	470,412	1.92%
<b>Industrial Transportation</b>				
450,000	EUR	Atlantia SpA 3.375% 18/Sep/2017	468,320	1.91%

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## Pioneer Funds - Europe Recovery Income 2017

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
500,000	EUR	Telecom Italia SpA/Milano 4.5% 20/Sep/2017	524,365	2.14%
<b>Utilities</b>				
<b>Electricity</b>				
900,000	EUR	EDP Finance BV 5.75% 21/Sep/2017	959,085	3.92%
<b>Total Bonds</b>			<b>21,477,050</b>	<b>87.74%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
1,744,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Feb/2018	1,870,702	7.64%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,870,702</b>	<b>7.64%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>23,347,752</b>	<b>95.38%</b>
<b>Total Securities</b>			<b>23,347,752</b>	<b>95.38%</b>
<b>Net Asset Value</b>			<b>24,479,612</b>	<b>100.00%</b>

Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-17	Credit Default Swap Seller	iTraxx Europe Series 17	1.000%	-	EUR	6,000,000	39,204
20-Jun-17	Credit Default Swap Seller	iTraxx Xover Series 17	5.000%	-	EUR	1,954,047	48,769
20-Jun-17	Credit Default Swap Seller	Norske Skogindustrier ASA	5.000%	-	EUR	56,000	(5,279)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>82,694</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Deal In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
650,000	USD	Agrium Inc 5.25% 15/Jan/2045	645,489	0.06%
1,000,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	1,056,265	0.10%
158,000	EUR	Covestro AG 1% 07/Oct/2021	163,123	0.01%
250,000	EUR	Covestro AG 1.75% 25/Sep/2024	266,099	0.02%
400,000	EUR	Solvay SA 1.625% 02/Dec/2022	422,096	0.04%
<b>Forestry and Paper</b>				
850,000	USD	International Paper Co 3.8% 15/Jan/2026	814,262	0.07%
<b>Industrial Metals and Mining</b>				
500,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	463,070	0.04%
<b>Mining</b>				
838,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	833,299	0.08%
942,000	EUR	BHP Billiton Finance Ltd 1.5% 29/Apr/2030	930,267	0.09%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
525,000	USD	AutoZone Inc 2.5% 15/Apr/2021	483,197	0.04%
618,000	EUR	Daimler AG 0.5% 09/Sep/2019	628,110	0.06%
535,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	524,396	0.05%
1,035,000	EUR	Dongfeng Motor Hong Kong International Co Ltd 1.6% 28/Oct/2018	1,052,460	0.10%
100,000	EUR	FCA Capital Ireland PLC 1.25% 21/Jan/2021	100,715	0.01%
392,000	EUR	FCA Capital Ireland PLC 1.25% 23/Sep/2020	393,595	0.04%
1,078,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	1,088,597	0.10%
3,000,000	USD	Ford Motor Credit Co LLC 4.25% 20/Sep/2022	2,911,723	0.27%
1,500,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	1,358,540	0.12%
475,000	EUR	General Motors Financial International BV 1.875% 15/Oct/2019	493,140	0.05%
310,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jan/2020	333,921	0.03%
900,000	USD	Hyundai Capital America - 144A - 3% 18/Mar/2021	838,775	0.08%
1,088,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	996,270	0.09%
900,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	960,012	0.09%
303,000	EUR	Renault SA 3.125% 05/Mar/2021	338,593	0.03%
108,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	110,088	0.01%
835,000	EUR	Volkswagen International Finance NV 3.25% 21/Jan/2019	899,976	0.08%
<b>Beverages</b>				
500,000	USD	Anheuser-Busch InBev Finance Inc 2.15% 01/Feb/2019	459,613	0.04%
500,000	USD	Anheuser-Busch InBev Finance Inc 3.65% 01/Feb/2026	481,628	0.04%
500,000	USD	Anheuser-Busch InBev Finance Inc 4.7% 01/Feb/2036	505,414	0.05%
292,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	297,285	0.03%
230,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	242,114	0.02%
331,000	EUR	Anheuser-Busch InBev SA/NV 1.95% 30/Sep/2021	360,289	0.03%
217,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	250,019	0.02%
124,000	EUR	Coca-Cola HBC Finance BV 1.875% 11/Nov/2024	130,284	0.01%
500,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	534,575	0.05%
400,000	EUR	Pernod Ricard SA 2.125% 27/Sep/2024	441,204	0.04%
200,000	USD	SABMiller Holdings Inc - Regs - 3.75% 15/Jan/2022	193,236	0.02%
<b>Food Producers</b>				
300,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	294,330	0.03%
2,000,000	USD	Kraft Heinz Foods Co - 144A - 3.5% 06/Jun/2022	1,916,539	0.18%
220,000	USD	Sigma Alimentos SA de CV - 144A - 4.125% 02/May/2026	199,651	0.02%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Leisure Goods</b>				
1,150,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital - 144A - 6.384% 23/Oct/2035	1,231,176	0.11%
450,000	USD	Comcast Corp 5.7% 15/May/2018	440,064	0.04%
700,000	USD	Comcast Corp 6.5% 15/Nov/2035	878,275	0.08%
125,000	USD	Sky PLC - 144A - 6.1% 15/Feb/2018	120,118	0.01%
178,000	EUR	Sky PLC 1.5% 15/Sep/2021	183,199	0.02%
100,000	EUR	Sky PLC 1.875% 24/Nov/2023	103,982	0.01%
<b>Tobacco</b>				
487,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	486,440	0.04%
400,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	428,016	0.04%
675,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	682,042	0.06%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
201,000	EUR	Carrefour SA 0.75% 26/Apr/2024	202,601	0.02%
100,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	116,036	0.01%
200,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	201,698	0.02%
675,000	USD	Kroger Co 2.6% 01/Feb/2021	631,791	0.06%
200,000	EUR	RTE Reseau de Transport d'Electricite SA 1% 19/Oct/2026	202,746	0.02%
400,000	EUR	RTE Reseau de Transport d'Electricite SA 2% 18/Apr/2036	431,088	0.04%
500,000	EUR	Wm Morrison Supermarkets PLC 2.25% 19/Jun/2020	521,858	0.05%
500,000	GBP	WM Morrison Supermarkets PLC 4.75% 04/Jul/2029	624,018	0.06%
<b>General Retailers</b>				
850,000	EUR	Expedia Inc 2.5% 03/Jun/2022	871,063	0.08%
1,000,000	USD	Expedia Inc 4.5% 15/Aug/2024	927,675	0.09%
300,000	EUR	Kering 1.25% 10/May/2026	304,896	0.03%
525,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp - Regs - 3.375% 01/Feb/2022	481,398	0.04%
1,100,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	1,042,954	0.10%
125,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	131,328	0.01%
<b>Media</b>				
100,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2015	98,520	0.01%
100,000	EUR	Bertelsmann SE & Co KGaA 1.125% 27/Apr/2026	102,730	0.01%
100,000	EUR	ITV PLC 2.125% 21/Sep/2022	103,078	0.01%
100,000	EUR	Vivendi SA 0.75% 26/May/2021	101,234	0.01%
100,000	EUR	Vivendi SA 1.875% 26/May/2026	103,925	0.01%
<b>Travel, Leisure and Catering</b>				
300,000	EUR	Accor SA 2.375% 17/Sep/2023	327,243	0.03%
1,200,000	USD	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/Sep/2029	1,132,814	0.10%
158,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	159,789	0.01%
595,000	USD	Southwest Airlines Co 2.65% 05/Nov/2020	552,893	0.05%
500,000	USD	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 01/Jul/2030	464,411	0.04%
<b>Financials</b>				
<b>Banks</b>				
204,000	EUR	ABN AMRO Bank NV 0.625% 31/May/2022	206,682	0.02%
640,000	EUR	ABN AMRO Bank NV 7.125% 06/Jul/2022	803,315	0.07%
2,200,000	EUR	AIB Mortgage Bank 0.875% 04/Feb/2023	2,275,295	0.21%
1,830,000	EUR	Banca Popolare di Milano Scarl 0.625% 08/Jun/2023	1,844,200	0.17%
1,625,000	EUR	Banca Popolare di Milano 0.875% 14/Sep/2022	1,671,248	0.15%
1,438,000	EUR	Banca Popolare di Sondrio SCARL 0.75% 04/Apr/2023	1,472,469	0.14%
1,900,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/Mar/2023	1,954,188	0.18%
1,400,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.75% 20/Jan/2022	1,447,600	0.13%
2,000,000	EUR	Banco Popular Espanol SA 1% 03/Mar/2022	2,083,640	0.19%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,200,000	USD	Bank of America Corp 2.625% 19/Oct/2020	1,099,956	0.10%
950,000	USD	Bank of America Corp 6.11% 29/Jan/2037	1,019,218	0.09%
1,100,000	EUR	Bank of Ireland Mortgage Bank 0.375% 07/May/2022	1,108,063	0.10%
1,100,000	EUR	Bankinter SA 0.875% 03/Aug/2022	1,136,707	0.10%
1,000,000	EUR	Bankinter SA 1% 05/Feb/2025	1,030,970	0.09%
600,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jun/2019	602,754	0.06%
1,300,000	USD	Bear Stearns Cos LLC 6.4% 02/Oct/2017	1,243,405	0.11%
146,000	USD	Berkshire Hathaway Energy Co 2% 15/Nov/2018	133,653	0.01%
3,965,000	USD	BPCE SA - Regs - Floating Perpetual	4,396,065	0.41%
2,500,000	EUR	BPCE SA Floating 08/Jul/2026	2,543,900	0.23%
1,000,000	EUR	BPCE SA 0.625% 20/Apr/2020	1,015,520	0.09%
200,000	EUR	BPCE SA 2.875% 22/Apr/2026	201,705	0.02%
2,600,000	EUR	BPCE SFH SA 1.5% 28/Feb/2018	2,675,803	0.25%
525,000	USD	Branch Banking & Trust Co 1.45% 10/May/2019	474,102	0.04%
1,300,000	USD	Citigroup Inc 2.5% 26/Sep/2018	1,193,596	0.11%
600,000	USD	Citigroup Inc 2.65% 26/Oct/2020	550,761	0.05%
250,000	GBP	Citigroup Inc 5.125% 12/Dec/2018	322,383	0.03%
1,050,000	USD	Citigroup Inc 6% 31/Oct/2033	1,102,280	0.10%
404,000	EUR	Commerzbank AG 4% 23/Mar/2026	412,504	0.04%
200,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	238,464	0.02%
800,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	803,952	0.07%
233,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	237,863	0.02%
300,000	EUR	Credit Agricole SA/London 0.875% 19/Jan/2022	307,193	0.03%
1,200,000	EUR	Credit Mutuel - CIC Home Loan SFH 3.125% 09/Sep/2020	1,368,312	0.13%
793,000	EUR	Danske Bank A/S Floating 04/Oct/2023	841,785	0.08%
254,000	EUR	Danske Bank A/S 0.5% 06/May/2021	256,403	0.02%
268,000	EUR	Danske Bank A/S 0.75% 02/Jun/2023	271,067	0.02%
2,000,000	EUR	Deutsche Bank AG 2.125% 01/Mar/2019	2,127,060	0.20%
2,300,000	EUR	DNB Boligkreditt AS 1% 22/Jan/2018	2,343,286	0.22%
1,300,000	USD	Erste Group Bank AG Floating 28/Mar/2023	1,217,760	0.11%
1,500,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	1,357,264	0.12%
550,000	EUR	Goldman Sachs Group Inc 2.875% 03/Jun/2026	610,500	0.06%
425,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	472,196	0.04%
400,000	EUR	ING Bank NV Floating 11/Apr/2028	405,800	0.04%
200,000	EUR	ING Bank NV 0.75% 24/Nov/2020	204,683	0.02%
800,000	EUR	ING Bank NV 1.875% 22/May/2023	902,912	0.08%
1,000,000	EUR	Intesa Sanpaolo SpA 0.625% 20/Jan/2022	1,027,070	0.09%
1,600,000	EUR	Intesa Sanpaolo SpA 0.625% 23/Mar/2023	1,639,168	0.15%
1,675,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	1,662,516	0.15%
667,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	697,328	0.06%
1,600,000	EUR	KBC Bank NV 0.375% 01/Sep/2022	1,637,992	0.15%
900,000	EUR	KBC Bank NV 1.25% 28/May/2020	950,157	0.09%
200,000	EUR	KBC Group NV 1% 26/Apr/2021	203,324	0.02%
2,000,000	USD	KeyBank NA/Cleveland OH 2.5% 15/Dec/2019	1,844,871	0.17%
1,700,000	EUR	Kutxabank SA 1.75% 27/May/2021	1,837,496	0.17%
1,200,000	EUR	La Banque Postale Home Loan SFH 1.875% 11/Sep/2020	1,306,290	0.12%
365,000	EUR	Leeds Building Society 1.375% 05/May/2022	353,586	0.03%
948,000	EUR	Lloyds Bank PLC 1.375% 16/Apr/2021	1,005,487	0.09%
2,945,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	3,398,662	0.31%
1,125,000	USD	Morgan Stanley 4.1% 22/May/2023	1,057,203	0.10%
800,000	USD	Morgan Stanley 5% 24/Nov/2025	792,615	0.07%
1,700,000	EUR	National Australia Bank Ltd 1.375% 28/May/2021	1,814,529	0.17%
1,631,000	EUR	National Bank of Canada 1.5% 25/Mar/2021	1,749,753	0.16%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	EUR	Nationwide Building Society Floating 20/Mar/2023	2,058,470	0.19%
2,141,000	EUR	Nationwide Building Society 0.125% 25/Jan/2021	2,146,191	0.20%
1,785,000	EUR	Nationwide Building Society 0.75% 29/Oct/2021	1,842,102	0.17%
360,000	EUR	Nationwide Building Society 1.25% 03/Mar/2025	358,400	0.03%
235,000	USD	Natixis SA - Regs - Floating Perpetual	233,090	0.02%
1,500,000	EUR	Nederlandse Waterschapsbank NV 0.5% 19/Jan/2023	1,552,973	0.14%
199,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	200,862	0.02%
3,500,000	CHF	Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.375% 15/Aug/2022	3,596,546	0.33%
327,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	323,194	0.03%
400,000	EUR	Santander UK PLC 0.875% 25/Nov/2020	400,332	0.04%
2,500,000	GBP	Santander UK PLC 5.75% 02/Mar/2026	4,071,731	0.38%
586,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	589,182	0.05%
365,000	EUR	Skandinaviska Enskilda Banken AB Floating Perpetual	391,846	0.04%
560,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	580,989	0.05%
500,000	EUR	Societe Generale SA 0.75% 19/Feb/2021	510,345	0.05%
200,000	EUR	Societe Generale SA 0.75% 25/Nov/2020	204,610	0.02%
400,000	EUR	Societe Generale SA 0.75% 26/May/2023	402,324	0.04%
1,300,000	EUR	Societe Generale SFH SA 2.875% 14/Mar/2019	1,411,326	0.13%
21,000,000	SEK	Sveriges Sakerstallda Obligationer AB 1% 17/Mar/2021	2,286,077	0.21%
938,000	EUR	Swedbank AB 0.625% 04/Jan/2021	957,248	0.09%
2,050,000	EUR	Swedbank Hypotek AB 0.15% 10/Feb/2021	2,079,663	0.19%
1,063,000	EUR	Toronto-Dominion Bank 0.375% 27/Apr/2023	1,077,563	0.10%
1,375,000	CAD	Toronto-Dominion Bank 2.447% 02/Apr/2019	981,555	0.09%
2,000,000	EUR	UBS AG/London 1.25% 03/Sep/2021	2,098,230	0.19%
940,000	EUR	UBS Group Funding Jersey Ltd 1.75% 16/Nov/2022	978,803	0.09%
300,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	314,472	0.03%
800,000	EUR	UniCredit Bank Austria AG 0.5% 16/Jan/2020	818,016	0.08%
1,000,000	USD	Wachovia Corp 5.75% 01/Feb/2018	962,564	0.09%
2,050,000	USD	Wells Fargo & Co Floating Perpetual	1,966,805	0.18%
675,000	CAD	Wells Fargo & Co 3.874% 21/May/2025	496,224	0.05%
<b>Financial Services</b>				
1,800,000	USD	Bank of America Corp 2.65% 01/Apr/2019	1,657,598	0.15%
419,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	417,518	0.04%
800,000	USD	Blackstone Holdings Finance Co LLC - Regs - 5% 15/Jun/2044	787,467	0.07%
700,000	CAD	Caisse Centrale Desjardins 1.748% 02/Mar/2020	489,008	0.04%
800,000	USD	Carlyle Holdings II Finance LLC - Regs - 5.625% 30/Mar/2043	796,659	0.07%
700,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	758,559	0.07%
3,400,000	EUR	Credit Agricole Home Loan SFH SA 0.375% 24/Mar/2023	3,483,844	0.32%
525,000	EUR	GE Capital European Funding Unlimited Co 2.25% 20/Jul/2020	572,205	0.05%
1,625,000	USD	GE Capital International Funding Co Unlimited Co - Regs - 4.418% 15/Nov/2035	1,660,493	0.15%
200,000	GBP	GE Capital UK Funding Unlimited Co 4.125% 13/Sep/2023	281,633	0.03%
300,000	EUR	JAB Holdings BV 1.75% 25/May/2023	310,179	0.03%
550,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	527,440	0.05%
400,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	398,660	0.04%
925,000	USD	USAA Capital Corp - 144A - 2% 01/Jun/2021	845,126	0.08%
925,000	USD	Visa Inc 2.2% 14/Dec/2020	857,878	0.08%
<b>Life Insurance</b>				
600,000	EUR	Aviva PLC Floating 03/Jul/2044	578,352	0.05%
300,000	EUR	Credit Agricole Assurances SA Floating Perpetual	282,315	0.03%
500,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	484,840	0.04%
50,000	EUR	Irish Life Assurance PLC Floating Perpetual	49,563	0.00%
300,000	EUR	NN Group NV Floating Perpetual	287,460	0.03%
75,000	USD	Principal Life Global Funding II - Regs - 1.5% 18/Apr/2019	67,754	0.01%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
675,000	USD	Prudential Financial Inc Floating 15/Sep/2042	656,414	0.06%
625,000	CAD	Sun Life Financial Inc 5.7% 02/Jul/2019	483,723	0.04%
666,000	USD	Teachers Insurance & Annuity Association of America - Regs - 6.85% 16/Dec/2039	818,506	0.08%
<b>Nonlife Insurance</b>				
800,000	EUR	Allianz SE Floating Perpetual	780,544	0.07%
750,000	USD	Allstate Corp Floating 15/May/2057	737,592	0.07%
287,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	305,025	0.03%
438,000	EUR	AXA SA Floating 06/Jul/2047	434,159	0.04%
1,000,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	925,973	0.08%
338,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	330,531	0.03%
500,000	USD	CNA Financial Corp 4.5% 01/Mar/2026	479,819	0.04%
525,000	USD	Hanover Insurance Group Inc 4.5% 15/Apr/2026	490,029	0.04%
900,000	USD	Liberty Mutual Group Inc - 144A - 4.25% 15/Jun/2023	861,131	0.08%
400,000	EUR	Mapfre SA 1.625% 19/May/2026	402,514	0.04%
500,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2041	585,358	0.05%
255,000	EUR	Sampo Oyj 1.125% 24/May/2019	261,640	0.02%
330,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	347,206	0.03%
400,000	EUR	SCOR SE Floating 27/May/2048	393,892	0.04%
411,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	419,428	0.04%
500,000	USD	Swiss Re Treasury US Corp - 144A - 2.875% 06/Dec/2022	463,140	0.04%
<b>Real Estate Investment and Services</b>				
300,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	291,753	0.03%
500,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	542,568	0.05%
1,000,000	EUR	Atrium European Real Estate Ltd 4% 20/Apr/2020	1,099,780	0.10%
1,300,000	EUR	Grand City Properties SA 2% 29/Oct/2021	1,363,817	0.13%
400,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	413,600	0.04%
700,000	EUR	Kennedy Wilson Europe Real Estate Plc 3.25% 12/Nov/2025	724,066	0.07%
400,000	EUR	Metrovacesa SA 2.375% 23/May/2022	409,440	0.04%
700,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	727,643	0.07%
518,000	EUR	SATO Oyj 2.25% 10/Sep/2020	533,545	0.05%
300,000	EUR	Vonovia Finance BV Floating Perpetual	303,651	0.03%
300,000	EUR	Vonovia Finance BV 1.625% 15/Dec/2020	315,512	0.03%
<b>Real Estate Investment Trusts</b>				
525,000	USD	Alexandria Real Estate Equities Inc 3.95% 15/Jan/2027	491,214	0.05%
400,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	421,548	0.04%
550,000	USD	Boston Properties LP 3.65% 01/Feb/2026	528,219	0.05%
1,000,000	USD	Duke Realty LP 3.75% 01/Dec/2024	952,338	0.09%
675,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	634,036	0.06%
310,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	323,327	0.03%
1,000,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	923,134	0.08%
500,000	EUR	Stockland Trust 1.5% 03/Nov/2021	508,630	0.05%
725,000	USD	Welltower Inc 4.25% 01/Apr/2026	702,629	0.06%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
675,000	USD	Aetna Inc 2.4% 15/Jun/2021	618,895	0.06%
500,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	534,665	0.05%
1,575,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	1,534,206	0.14%
1,000,000	USD	Medtronic Inc 4.625% 15/Mar/2045	1,061,560	0.10%
<b>Pharmaceuticals and Biotechnology</b>				
725,000	USD	AbbVie Inc 3.2% 14/May/2026	660,380	0.06%
425,000	GBP	Amgen Inc 4% 13/Sep/2029	587,242	0.05%
1,300,000	USD	Baxalta Inc 3.6% 23/Jun/2022	1,212,278	0.11%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
484,000	EUR	Bayer AG Floating 02/Apr/2075	461,421	0.04%
800,000	USD	Biogen Inc 3.625% 15/Sep/2022	767,030	0.07%
1,500,000	USD	Celgene Corp 3.875% 15/Aug/2025	1,446,593	0.13%
1,050,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	1,034,112	0.09%
750,000	EUR	Johnson & Johnson 4.75% 06/Nov/2019	873,068	0.08%
575,000	EUR	Merck & Co Inc 1.125% 15/Oct/2021	603,000	0.06%
533,000	EUR	Merck KGaA Floating 12/Dec/2074	542,898	0.05%
1,200,000	EUR	Merck KGaA Floating 12/Dec/2074	1,231,800	0.11%
525,000	USD	Mylan NV - Regs - 3.95% 15/Jun/2026	478,360	0.04%
500,000	USD	Perrigo Finance Unlimited Co 3.5% 15/Mar/2021	467,274	0.04%
300,000	EUR	Sanofi 0.875% 22/Sep/2021	312,017	0.03%
250,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	244,763	0.02%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,000,000	USD	Boeing Co 1.65% 30/Oct/2020	911,238	0.08%
525,000	USD	L-3 Communications Corp 3.95% 28/May/2024	495,500	0.05%
650,000	USD	Raytheon Co 3.125% 15/Oct/2020	625,935	0.06%
500,000	USD	Spirit AeroSystems Inc 3.85% 15/Jun/2026	467,505	0.04%
975,000	USD	United Technologies Corp Floating 04/May/2018	884,947	0.08%
<b>Construction and Materials</b>				
414,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	430,332	0.04%
300,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	287,918	0.03%
200,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	231,479	0.02%
875,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	811,345	0.07%
364,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	380,748	0.03%
2,000,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	2,022,214	0.19%
550,000	USD	Owens Corning 4.2% 15/Dec/2022	518,959	0.05%
<b>Electronic and Electrical Equipment</b>				
400,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	408,440	0.04%
900,000	USD	Thermo Fisher Scientific Inc 2.4% 01/Feb/2019	824,975	0.08%
250,000	USD	Thomas & Betts Corp 5.625% 15/Nov/2021	262,588	0.02%
<b>Industrial Transportation</b>				
600,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	651,855	0.06%
200,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	204,420	0.02%
240,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	252,727	0.02%
100,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	98,237	0.01%
100,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	101,678	0.01%
200,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	227,496	0.02%
525,000	USD	Burlington Northern Santa Fe LLC 3.9% 01/Aug/2046	502,269	0.05%
675,000	CAD	Canadian National Railway Co 3.95% 22/Sep/2045	517,689	0.05%
183,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	188,610	0.02%
100,000	EUR	SANEF SA 1.875% 16/Mar/2026	108,844	0.01%
100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 1.5% 15/Jan/2024	106,545	0.01%
400,000	USD	TTX Co - 144A - 2.25% 01/Feb/2019	366,640	0.03%
1,145,000	USD	TTX Co - 144A - 3.6% 15/Jan/2025	1,086,196	0.10%
500,000	USD	TTX Co - 144A - 4.2% 01/Jul/2046	473,457	0.04%
<b>Support Services</b>				
300,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	316,260	0.03%
800,000	USD	Automatic Data Processing Inc 2.25% 15/Sep/2020	749,794	0.07%
630,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	643,035	0.06%
250,000	USD	Republic Services Inc 2.9% 01/Jul/2026	228,606	0.02%
525,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	495,398	0.05%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
206,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	214,760	0.02%
500,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	505,660	0.05%
882,000	EUR	Eni SpA 1.5% 02/Feb/2026	919,900	0.08%
1,000,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	1,052,865	0.10%
1,531,000	EUR	Shell International Finance BV 1.25% 15/Mar/2022	1,623,212	0.15%
500,000	USD	Shell International Finance BV 6.375% 15/Dec/2038	612,969	0.06%
200,000	EUR	Total SA Floating Perpetual	192,910	0.02%
500,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	490,922	0.05%
<b>Oil Equipment, Services and Distribution</b>				
750,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	665,596	0.06%
500,000	USD	Buckeye Partners LP 5.85% 15/Nov/2043	436,336	0.04%
650,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	722,103	0.07%
500,000	USD	Kinder Morgan Energy Partners LP 4.15% 01/Mar/2022	460,887	0.04%
1,000,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	886,935	0.08%
1,000,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	917,854	0.08%
550,000	USD	MPLX LP - 144A - 4.5% 15/Jul/2023	481,643	0.04%
2,400,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	2,175,715	0.20%
600,000	USD	Sunoco Logistics Partners Operations LP 5.35% 15/May/2045	537,610	0.05%
700,000	USD	Williams Partners LP 3.6% 15/Mar/2022	593,521	0.05%
555,000	USD	Williams Partners LP 4.3% 04/Mar/2024	471,734	0.04%
<b>Technology</b>				
<b>Software and Computer Services</b>				
500,000	EUR	Global Switch Holdings Ltd 5.5% 18/Apr/2018	546,618	0.05%
725,000	EUR	Microsoft Corp 3.125% 06/Dec/2028	907,965	0.08%
900,000	USD	Oracle Corp 5% 08/Jul/2019	897,950	0.08%
<b>Technology Hardware and Equipment</b>				
600,000	GBP	Apple Inc 3.05% 31/Jul/2029	777,755	0.07%
425,000	USD	Diamond 1 Finance Corp / Diamond 2 Finance Corp - 144A - 8.1% 15/Jul/2036	411,886	0.04%
425,000	USD	Intel Corp 4.9% 29/Jul/2045	452,577	0.04%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
875,000	USD	AT&T Inc 3.95% 15/Jan/2025	839,518	0.08%
395,000	USD	AT&T Inc 4.75% 15/May/2046	367,036	0.03%
2,250,000	USD	AT&T Inc 5.15% 15/Mar/2042	2,197,098	0.20%
825,000	CAD	Bell Canada 3.25% 17/Jun/2020	601,287	0.06%
339,000	EUR	British Telecommunications PLC 1.125% 10/Mar/2023	345,441	0.03%
400,000	EUR	British Telecommunications PLC 1.75% 10/Mar/2026	417,414	0.04%
2,000,000	EUR	Deutsche Telekom International Finance BV 4.25% 16/Mar/2020	2,316,290	0.21%
650,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	889,279	0.08%
900,000	EUR	Koninklijke KPN NV 4.5% 04/Oct/2021	1,086,449	0.10%
500,000	EUR	Orange SA Floating Perpetual	524,580	0.05%
125,000	EUR	Orange SA Floating Perpetual	130,371	0.01%
450,000	GBP	Orange SA 5.25% 05/Dec/2025	677,299	0.06%
200,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	200,844	0.02%
100,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	101,258	0.01%
700,000	EUR	Telefonica Emisiones SAU 1.477% 14/Sep/2021	730,534	0.07%
700,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	833,196	0.08%
500,000	EUR	Telenor ASA 2.5% 22/May/2025	570,488	0.05%
389,000	EUR	Telia Co AB 1.625% 23/Feb/2035	379,254	0.03%
1,400,000	USD	Verizon Communications Inc 4.862% 21/Aug/2046	1,389,496	0.13%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,500,000	USD	Verizon Communications Inc 6.4% 15/Sep/2033	1,727,569	0.16%
<b>Mobile Telecommunications</b>				
1,250,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	1,311,988	0.12%
600,000	EUR	Eutelsat SA 2.625% 13/Jan/2020	638,610	0.06%
550,000	CAD	Rogers Communications Inc 2.8% 13/Mar/2019	392,146	0.04%
500,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	454,510	0.04%
<b>Utilities</b>				
<b>Electricity</b>				
325,000	USD	Consolidated Edison Co of New York Inc 4.45% 15/Mar/2044	332,598	0.03%
1,000,000	USD	Duke Energy Progress LLC 4.2% 15/Aug/2045	1,017,287	0.09%
300,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	313,124	0.03%
2,000,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	1,980,230	0.18%
400,000	EUR	Electricite de France SA 5.625% 21/Feb/2033	614,820	0.06%
1,000,000	EUR	Enel Finance International NV 1.966% 27/Jan/2025	1,093,110	0.10%
1,900,000	EUR	Infrac CVBA 3.75% 30/Oct/2023	2,326,018	0.21%
475,000	USD	MidAmerican Energy Co 4.4% 15/Oct/2044	498,464	0.05%
3,000,000	EUR	NGG Finance PLC Floating 18/Jun/2076	3,193,365	0.29%
1,000,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	1,045,290	0.10%
800,000	USD	PPL Capital Funding Inc 4.7% 01/Jun/2043	790,311	0.07%
746,000	EUR	RWE Finance BV 3% 17/Jan/2024	848,362	0.08%
650,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	591,705	0.05%
346,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	356,928	0.03%
<b>Gas, Water and Multiutilities</b>				
500,000	EUR	Veolia Environnement SA 6.125% 25/Nov/2033	862,013	0.08%
<b>Total Bonds</b>			<b>271,142,149</b>	<b>24.89%</b>
<b>Mortgages and Asset Backed securities</b>				
10,000,000	USD	Fannie Mae Pool - AB1501 - 4% 01/Sep/2040	2,398,228	0.22%
4,500,000	USD	Fannie Mae Pool - AB4090 - 3% 01/Dec/2026	1,684,171	0.15%
4,000,000	USD	Fannie Mae Pool - AB5924 - 3% 01/Aug/2042	3,079,896	0.28%
4,000,000	USD	Fannie Mae Pool - AB6214 - 3% 01/Sep/2042	2,720,444	0.25%
4,000,000	USD	Fannie Mae Pool - AB7275 - 3% 01/Dec/2042	2,706,023	0.25%
4,565,882	USD	Fannie Mae Pool - AB8613 - 3% 01/Mar/2043	3,310,490	0.30%
1,000,000	USD	Fannie Mae Pool - AC1619 - 5.5% 01/Aug/2039	322,558	0.03%
10,200,000	USD	Fannie Mae Pool - AE0033 - 5.5% 01/Apr/2039	809,212	0.07%
6,000,000	USD	Fannie Mae Pool - AE1761 - 4% 01/Sep/2040	1,291,353	0.12%
12,500,000	USD	Fannie Mae Pool - AE5463 - 4% 01/Oct/2040	3,035,973	0.28%
7,500,000	USD	Fannie Mae Pool - AH4163 - 4% 01/Jan/2041	3,400,339	0.31%
7,000,000	USD	Fannie Mae Pool - AH6783 - 4% 01/Mar/2041	2,588,727	0.24%
1,000,000	USD	Fannie Mae Pool - AL1204 - 4.5% 01/Sep/2026	262,929	0.02%
6,060,550	USD	Fannie Mae Pool - AL4608 - 4.5% 01/Dec/2043	3,425,285	0.31%
5,589,781	USD	Fannie Mae Pool - AL5780 - 4.5% 01/May/2044	3,218,959	0.30%
2,200,000	USD	Fannie Mae Pool - AQ7254 - 3% 01/Dec/2042	1,424,981	0.13%
5,000,000	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	3,505,313	0.33%
175,000	USD	Fannie Mae Pool - AS4720 - 3.5% 01/Apr/2045	141,245	0.01%
1,300,000	USD	Fannie Mae Pool - AU4290 - 4% 01/Sep/2043	739,003	0.07%
4,300,000	USD	Fannie Mae Pool - AU4291 - 4% 01/Sep/2043	2,410,221	0.22%
2,158,458	USD	Fannie Mae Pool - AV5414 - 4.5% 01/Jan/2044	1,411,849	0.13%
2,500,000	USD	Fannie Mae Pool - AV9854 - 4% 01/Aug/2044	1,697,075	0.16%
3,000,000	USD	Fannie Mae Pool - AX4887 - 4% 01/Dec/2044	2,243,274	0.21%
2,500,000	USD	Fannie Mae Pool - AX7559 - 4% 01/Jan/2045	1,977,420	0.18%
2,800,000	USD	Fannie Mae Pool - AZ0079 - 3.5% 01/Oct/2045	2,610,778	0.24%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
975,000	USD	Fannie Mae Pool - AZ2086 - 3% 01/Oct/2030	871,500	0.08%
2,500,000	USD	Fannie Mae Pool - AZ4788 - 4% 01/Oct/2045	2,323,899	0.21%
1,650,000	USD	Fannie Mae Pool - AZ8474 - 3.5% 01/Oct/2045	1,483,382	0.14%
550,000	USD	Fannie Mae Pool - BA1189 - 3% 01/Apr/2031	514,626	0.05%
725,000	USD	Fannie Mae Pool - BA2935 - 3.5% 01/Oct/2045	680,520	0.06%
3,300,000	USD	Fannie Mae Pool - 735592 - 5% 01/May/2034	251,049	0.02%
1,100,000	USD	Fannie Mae Pool - 804153 - 5.5% 01/Dec/2034	137,895	0.01%
11,250,000	USD	Fannie Mae Pool - 889757 - 5% 01/Feb/2038	988,709	0.09%
5,000,000	USD	Fannie Mae Pool - 961554 - 5% 01/Feb/2038	279,363	0.03%
11,560,346	USD	Fannie Mae Pool - 961907 - 5% 01/Mar/2038	577,607	0.05%
5,000,000	USD	Fannie Mae Pool - 993096 - 5.5% 01/Jan/2039	172,822	0.02%
5,000,000	USD	Fannie Mae Pool - 993100 - 5.5% 01/Jan/2039	184,552	0.02%
3,100,000	USD	Fannie Mae Pool 4% 01/Sep/2026	876,621	0.08%
5,000,000	USD	Fannie Mae Pool 4.5% 01/Feb/2041	1,478,583	0.14%
4,700,000	USD	Fannie Mae REMICS - 119 CF - Libor 1M 25/Dec/2036	369,325	0.03%
6,500,000	USD	Fannie Mae REMICS - 91 HF - Libor 1M 25/Nov/2034	251,183	0.02%
2,893,018	USD	Freddie Mac Gold Pool - A38583 - 5.5% 01/Oct/2035	232,938	0.02%
5,000,000	USD	Freddie Mac Gold Pool - G05091 - 4.5% 01/Sep/2038	296,824	0.03%
5,000,000	USD	Freddie Mac Gold Pool - G05097 - 6% 01/Sep/2038	352,781	0.03%
2,000,000	USD	Freddie Mac Gold Pool - G08606 - 4% 01/Sep/2044	1,345,192	0.12%
3,500,000	USD	Freddie Mac Gold Pool - G08609 - 3.5% 01/Oct/2044	2,532,964	0.23%
4,000,000	USD	Freddie Mac Gold Pool - G13997 - 4% 01/Dec/2025	556,596	0.05%
2,800,000	USD	Freddie Mac Gold Pool - G60580 - 3% 01/May/2046	2,614,573	0.24%
1,199,909	USD	Freddie Mac Gold Pool - Q18099 - 3% 01/May/2043	850,171	0.08%
1,200,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	891,600	0.08%
1,500,709	USD	Freddie Mac Gold Pool - Q41024 - 3% 01/Jun/2046	1,402,842	0.13%
5,076,793	USD	Freddie Mac Gold Pool - V80596 - 4.5% 01/Oct/2043	2,045,025	0.19%
3,500,000	USD	Freddie Mac Gold Pool 3% 01/Jun/2028	1,490,500	0.14%
475,000	USD	Ginnie Mae I Pool - AD3757 - 3% 15/May/2043	385,681	0.04%
850,000	USD	Ginnie Mae I Pool - AF5074 - 3% 15/Aug/2043	562,722	0.05%
3,450,000	USD	Ginnie Mae I pool - AL5247 - 3.5% 15/Jan/2045	2,564,204	0.24%
5,400,000	USD	Ginnie Mae I pool - 367097 - 4.5% 15/Jul/2041	1,441,351	0.13%
5,000,000	USD	Ginnie Mae I Pool - 487722 - 5% 15/Mar/2039	463,702	0.04%
5,000,000	USD	Ginnie Mae I Pool - 697855 - 5.5% 15/Feb/2039	396,006	0.04%
4,500,000	USD	Ginnie Mae I Pool - 783014 - 4% 15/Mar/2040	1,615,935	0.15%
4,900,000	USD	Ginnie Mae II Pool - MA0934 - 3.5% 20/Apr/2043	2,813,506	0.26%
1,550,000	USD	Ginnie Mae II Pool - MA1602 - 4.5% 20/Jan/2044	775,077	0.07%
2,550,000	USD	Ginnie Mae II Pool - MA1679 - 4.5% 20/Feb/2044	1,206,297	0.11%
<b>Total Mortgages and Asset Backed securities</b>			<b>90,693,869</b>	<b>8.33%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,700,000	EUR	Council Of Europe Development Bank 0.75% 09/Jun/2025	1,789,692	0.16%
1,303,000	EUR	Eurofima 0.25% 25/Apr/2023	1,317,151	0.12%
1,000,000	EUR	European Financial Stability Facility 0.5% 20/Jan/2023	1,044,950	0.10%
1,000,000	EUR	European Financial Stability Facility 3.5% 04/Feb/2022	1,217,100	0.11%
3,000,000	EUR	European Investment Bank 1.25% 13/Nov/2026	3,313,020	0.30%
2,000,000	EUR	European Investment Bank 2% 14/Apr/2023	2,301,780	0.21%
5,000,000	USD	European Investment Bank 3.25% 29/Jan/2024	5,048,832	0.46%
5,500,000	GBP	European Investment Bank 5.375% 07/Jun/2021	8,043,018	0.74%
2,100,000	EUR	European Stability Mechanism 0.5% 02/Mar/2026	2,159,367	0.20%
1,700,000	EUR	European Stability Mechanism 1.375% 04/Mar/2021	1,838,873	0.17%
2,000,000	EUR	European Union 0.625% 04/Nov/2023	2,103,400	0.19%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,500,000	EUR	European Union 2.75% 21/Sep/2021	1,740,668	0.16%
5,000,000	USD	Inter-American Development Bank 3.875% 17/Sep/2019	4,907,467	0.45%
<b>Governments</b>				
9,430,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	6,710,090	0.62%
1,440,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	2,876,580	0.26%
2,910,000	EUR	Austria Government Bond 6.25% 15/Jul/2027	4,844,132	0.44%
1,250,000	CAD	Bank of Montreal 2.84% 04/Jun/2020	911,526	0.08%
2,010,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	2,537,927	0.23%
4,650,000	EUR	Belgium Government Bond 4% 28/Mar/2022	5,829,473	0.54%
2,200,000	EUR	Belgium Government Bond 5% 28/Mar/2035	3,909,785	0.36%
4,450,000	EUR	Bundesrepublik Deutschland 1% 15/Aug/2025	4,939,389	0.45%
1,560,000	EUR	Bundesrepublik Deutschland 4% 04/Jan/2037	2,748,447	0.25%
2,300,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jan/2031	4,129,133	0.38%
1,400,000	EUR	Caisse d'Amortissement de la Dette Sociale 0.5% 25/May/2023	1,458,380	0.13%
1,000,000	EUR	Caisse d'Amortissement de la Dette Sociale 1.375% 25/Nov/2024	1,107,960	0.10%
1,950,000	CAD	Canadian Government Bond 2.5% 01/Jun/2024	1,523,022	0.14%
2,940,000	CAD	Canadian Government Bond 3.5% 01/Jun/2020	2,270,960	0.21%
3,870,000	CAD	Canadian Government Bond 4% 01/Jun/2017	2,766,817	0.25%
1,850,000	CAD	Canadian Government Bond 4% 01/Jun/2041	1,868,785	0.17%
23,270,000	DKK	Denmark Government Bond 3% 15/Nov/2021	3,695,619	0.34%
2,800,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 0.85% 17/Sep/2019	2,869,832	0.26%
1,890,000	EUR	Finland Government Bond 1.5% 15/Apr/2023	2,113,540	0.19%
3,600,000	EUR	France Government Bond OAT 1% 25/Nov/2025	3,896,550	0.36%
2,040,000	EUR	France Government Bond OAT 1.75% 25/May/2066	2,405,262	0.22%
13,730,000	EUR	France Government Bond OAT 3% 25/Apr/2022	16,383,666	1.50%
5,240,000	EUR	France Government Bond OAT 4% 25/Oct/2038	8,756,433	0.80%
6,200,000	EUR	France Government Bond OAT 4.25% 25/Oct/2018	6,892,695	0.63%
500,000	EUR	France Government Bond OAT 4.5% 25/Apr/2041	917,938	0.08%
2,000,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	2,500,650	0.23%
260,000	EUR	Ireland Government Bond 4.5% 18/Apr/2020	306,813	0.03%
14,290,000	EUR	Italy Buoni Poliennali Del Tesoro 2.5% 01/Dec/2024	15,988,009	1.47%
12,210,000	EUR	Italy Buoni Poliennali Del Tesoro 4.25% 01/Feb/2019	13,575,078	1.25%
3,870,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	5,966,863	0.55%
3,350,150,000	JPY	Japan Government Ten Year Bond - 298 - 1.3% 20/Dec/2018	30,550,037	2.80%
3,214,100,000	JPY	Japan Government Ten Year Bond 1.2% 20/Dec/2020	30,125,101	2.77%
2,644,950,000	JPY	Japan Government Thirty Year Bond - 25 - 2.3% 20/Dec/2036	33,717,354	3.10%
965,350,000	JPY	Japan Government Thirty Year Bond 2.2% 20/Mar/2041	12,766,373	1.17%
3,447,050,000	JPY	Japan Government Twenty Year Bond - 120 - 1.6% 20/Jun/2030	37,616,270	3.46%
210,000	EUR	Lithuania Government International Bond 3.375% 22/Jan/2024	259,277	0.02%
388,100	MXN	Mexican Bonos 8.5% 31/May/2029	2,276,496	0.21%
3,360,000	EUR	Netherlands Government Bond 2.25% 15/Jul/2022	3,904,908	0.36%
2,180,000	EUR	Netherlands Government Bond 2.5% 15/Jan/2033	2,969,869	0.27%
2,000,000	EUR	Netherlands Government Bond 4% 15/Jul/2018	2,188,450	0.20%
11,770,000	NOK	Norway Government Bond 4.5% 22/May/2019	1,412,884	0.13%
1,680,000	EUR	Royal Bank of Canada - Regs - 0.5% 16/Dec/2020	1,722,336	0.16%
5,150,000	EUR	Slovakia Government International Bond 4% 26/Mar/2021	6,190,944	0.57%
2,820,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	3,313,641	0.30%
6,710,000	EUR	Spain Government Bond 4.1% 30/Jul/2018	7,308,364	0.67%
6,590,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	8,650,364	0.79%
1,980,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	3,000,542	0.28%
1,250,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	1,572,938	0.14%
7,300,000	SEK	Sweden Government Bond 2.25% 01/Jun/2032	946,326	0.09%
7,140,000	GBP	United Kingdom Gilt 1.5% 22/Jan/2021	9,039,590	0.83%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,500,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2027	2,427,697	0.22%
11,600,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2040	21,206,413	1.95%
2,850,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	4,647,261	0.43%
8,260,000	GBP	United Kingdom Gilt 8.75% 25/Aug/2017	10,939,120	1.00%
27,540,000	USD	United States Treasury Note/Bond 0.75% 31/Dec/2017	24,856,892	2.28%
14,860,000	USD	United States Treasury Note/Bond 1.5% 31/Mar/2023	13,585,983	1.25%
17,500,000	USD	United States Treasury Note/Bond 1.5% 31/May/2020	16,125,171	1.48%
10,340,000	USD	United States Treasury Note/Bond 1.875% 31/Oct/2022	9,681,098	0.89%
39,900,000	USD	United States Treasury Note/Bond 2% 28/Feb/2021	37,587,509	3.45%
15,000,000	USD	United States Treasury Note/Bond 4.375% 15/May/2041	19,355,266	1.78%
5,000,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	6,510,124	0.60%
<b>Local Public Authorities</b>				
2,600,000	EUR	Adif - Alta Velocidad 1.875% 22/Sep/2022	2,794,831	0.26%
1,150,000	EUR	Bank Nederlandse Gemeenten NV 2.25% 30/Aug/2022	1,315,911	0.12%
1,500,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	1,529,603	0.14%
1,400,000	EUR	Cassa Depositi e Prestiti SpA 2.375% 12/Feb/2019	1,480,584	0.14%
1,300,000	EUR	Cassa Depositi e Prestiti SpA 2.75% 31/May/2021	1,442,246	0.13%
400,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	405,926	0.04%
1,600,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 1.875% 17/Sep/2017	1,637,960	0.15%
5,500,000	USD	Federal National Mortgage Association 6.625% 15/Nov/2030	7,603,265	0.70%
1,400,000	EUR	Instituto de Credito Oficial 4% 30/Apr/2018	1,503,985	0.14%
1,000,000	EUR	KFW 0.375% 09/Mar/2026	1,031,125	0.09%
1,000,000	EUR	KFW 0.625% 15/Jan/2025	1,056,660	0.10%
2,230,000	EUR	KFW 1.125% 15/Jan/2020	2,355,471	0.22%
5,200,000	EUR	KFW 1.625% 15/Jan/2021	5,694,676	0.52%
3,000,000	CAD	Province of British Columbia Canada 4.1% 18/Dec/2019	2,300,017	0.21%
2,500,000	CAD	Province of British Columbia Canada 4.3% 18/Jun/2042	2,256,030	0.21%
4,400,000	CAD	Province of Ontario Canada 4.6% 02/Jun/2039	4,000,255	0.37%
4,000,000	CAD	Province of Quebec Canada 4.5% 01/Dec/2018	3,011,450	0.28%
3,000,000	CAD	Province of Quebec Canada 6% 01/Oct/2029	2,925,603	0.27%
3,000,000	AUD	Queensland Treasury Corp 4.75% 21/Jul/2025	2,391,917	0.22%
5,000,000	AUD	Queensland Treasury Corp 6% 21/Feb/2018	3,580,563	0.33%
400,000,000	JPY	Tokyo Metropolitan Government 0.84% 20/Jun/2023	3,723,744	0.34%
200,000,000	JPY	Tokyo Metropolitan Government 0.86% 20/Mar/2023	1,859,836	0.17%
200,000,000	JPY	Tokyo Metropolitan Government 1.11% 18/Jun/2021	1,853,712	0.17%
2,400,000	EUR	UNEDIC 0.625% 17/Feb/2025	2,502,384	0.23%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>600,239,024</b>	<b>55.09%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>962,075,042</b>	<b>88.31%</b>
<b>Open-ended Investment Funds</b>				
35,886	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	45,703,692	4.20%
<b>Total Open-ended Investment Funds</b>			<b>45,703,692</b>	<b>4.20%</b>
<b>Total Securities</b>			<b>1,007,778,734</b>	<b>92.51%</b>
<b>Net Asset Value</b>			<b>1,089,399,263</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-16	(22)	Can 10yr Bond Fut	CAD	148.11	(61,358)
12-Sep-16	548	Euro Bobl	EUR	133.61	602,860
12-Sep-16	(180)	Euro Bund	EUR	166.98	(60,379)
12-Sep-16	44	Euro Buxl	EUR	195.08	327,161
12-Sep-16	102	Euro-Btp Future	EUR	142.66	25,819
12-Sep-16	(113)	Euro-Oat Futures	EUR	161.05	(408,555)
20-Sep-16	30	Japanese 10y Bond	JPY	152.92	56,832
21-Sep-16	95	Korea 10yr Bond	KRW	132.77	102,450
30-Sep-16	157	Long Gilt	GBP	128.93	138,333
12-Sep-16	24	Swiss Federal Bond	CHF	171.25	64,169
30-Sep-16	8	US Long Bond	USD	173.53	68,635
30-Sep-16	163	US Ultra Bond Cbt	USD	187.88	1,881,489
30-Sep-16	(29)	US 10 Yr Note Future	USD	133.19	1,576
30-Sep-16	(6)	US 10yr Ultra T Note	USD	146.05	(29,057)
30-Sep-16	386	US 2 Yr Note Future	USD	109.66	459,896
21-Sep-16	224	Usd Irs Swap 5yr	USD	104.81	271,945
21-Sep-16	38	Usd Irs 10yr Prim	USD	108.20	100,513
09-Sep-16	34	10 Yr Mini Jgb Fut	JPY	152.83	23,834
16-Sep-16	(84)	10y Australian Bond	AUD	98.01	(197,658)
21-Sep-16	2	2yr Eur Swapnote	EUR	112.51	270
21-Sep-16	(526)	5yr Eur Swapnote	EUR	130.63	(320,682)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>3,048,093</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	69,587,885	USD	1,037,000	(5,146)
05-Jul-16	USD	1,037,000	INR	70,007,870	(456)
15-Jul-16	AUD	2,981,381	EUR	1,960,803	35,462
15-Jul-16	CAD	2,917,925	USD	2,216,000	27,807
15-Jul-16	CAD	11,575,615	USD	8,851,123	56,220
15-Jul-16	CHF	4,750,000	EUR	4,372,842	17,450
15-Jul-16	EUR	8,084,226	CAD	12,050,000	(264,285)
15-Jul-16	EUR	2,629,513	CAD	3,800,000	(3,212)
15-Jul-16	EUR	1,209,871	DKK	9,000,000	(74)
15-Jul-16	EUR	6,587,251	GBP	5,260,000	260,308
15-Jul-16	EUR	3,049,524	JPY	387,266,865	(348,681)
15-Jul-16	EUR	5,079,332	JPY	645,000,000	(580,440)
15-Jul-16	EUR	3,673,000	NZD	6,187,536	(289,373)
15-Jul-16	EUR	1,353,484	NZD	2,250,000	(87,246)
15-Jul-16	EUR	193,934	SEK	1,800,000	2,686
15-Jul-16	EUR	6,582,000	USD	7,495,717	(162,216)
15-Jul-16	EUR	1,057,136	USD	1,200,000	(22,544)
15-Jul-16	EUR	2,156,226	USD	2,450,000	(48,120)
15-Jul-16	EUR	5,111,562	USD	5,700,000	(16,916)
15-Jul-16	EUR	11,736,651	USD	13,200,000	(139,826)
15-Jul-16	EUR	2,491,761	USD	2,800,000	(27,492)
15-Jul-16	EUR	2,259,409	USD	2,500,000	10,076
15-Jul-16	GBP	3,144,877	EUR	3,889,191	(106,405)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	GBP	1,200,000	EUR	1,515,881	(72,472)
15-Jul-16	GBP	1,800,000	EUR	2,176,731	(11,618)
15-Jul-16	JPY	3,070,487,340	EUR	24,897,588	2,045,449
15-Jul-16	JPY	500,000,000	EUR	4,050,303	337,117
15-Jul-16	JPY	578,000,000	EUR	4,612,550	459,308
15-Jul-16	JPY	342,000,000	EUR	2,720,597	280,399
15-Jul-16	JPY	310,000,000	EUR	2,519,273	200,927
15-Jul-16	JPY	1,000,000,000	EUR	8,266,034	508,806
15-Jul-16	JPY	263,000,000	EUR	2,206,574	101,209
15-Jul-16	JPY	409,429,332	USD	3,721,000	244,748
15-Jul-16	JPY	1,262,346,048	USD	11,659,134	586,724
15-Jul-16	JPY	393,390,977	USD	3,866,600	(26,962)
15-Jul-16	MXN	30,000,000	EUR	1,466,098	(4,994)
15-Jul-16	NZD	3,709,340	EUR	2,196,050	179,129
15-Jul-16	NZD	5,963,446	EUR	3,673,000	145,712
15-Jul-16	NZD	5,941,061	EUR	3,711,400	92,915
15-Jul-16	PLN	8,790,000	EUR	2,037,777	(42,196)
15-Jul-16	SGD	2,530,000	EUR	1,643,620	47,872
15-Jul-16	TRY	5,000,000	EUR	1,499,270	59,140
15-Jul-16	USD	17,230,000	EUR	15,068,761	433,639
15-Jul-16	USD	1,100,000	EUR	961,633	28,074
15-Jul-16	USD	3,500,000	EUR	3,070,341	78,725
15-Jul-16	USD	117,744,111	EUR	103,272,893	2,665,378
15-Jul-16	USD	1,090,000	EUR	961,087	19,622
15-Jul-16	USD	12,306,437	EUR	10,828,222	244,286
15-Jul-16	USD	14,000,000	EUR	12,470,010	126,253
15-Jul-16	USD	2,500,000	EUR	2,228,281	21,052
15-Jul-16	USD	4,500,000	EUR	4,026,637	22,162
15-Jul-16	USD	4,400,000	EUR	3,939,146	19,680
15-Jul-16	USD	7,000,000	EUR	6,171,767	126,364
15-Jul-16	USD	5,601,736	EUR	5,035,160	4,907
15-Jul-16	USD	5,483,620	EUR	4,808,000	125,850
15-Jul-16	USD	1,979,784	EUR	1,774,000	7,280
15-Jul-16	USD	5,344,992	EUR	4,858,200	(49,156)
15-Jul-16	USD	5,238,336	GBP	3,713,010	247,054
15-Jul-16	USD	3,721,000	JPY	393,839,942	(107,966)
15-Jul-16	ZAR	24,000,000	EUR	1,372,098	98,024
29-Jul-16	EUR	245,010,835	USD	270,950,573	1,285,457
29-Jul-16	EUR	1,287,628	USD	1,423,951	6,756
29-Jul-16	EUR	1,010,830	USD	1,123,573	151
24-Aug-16	RUB	68,067,780	USD	1,024,500	26,935
02-Sep-16	BRL	3,749,682	USD	1,041,000	91,585
02-Sep-16	MYR	13,035,600	EUR	2,700,000	189,077
02-Sep-16	THB	110,352,000	EUR	2,640,000	177,071
12-Sep-16	USD	8,502,500	CNY	56,414,088	45,624
12-Sep-16	USD	8,502,500	CNY	56,439,595	42,187
27-Sep-16	KRW	14,150,000,000	USD	12,078,532	152,957
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>9,567,818</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(70,100,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(17,210)	19,286
20-Jul-16	(44,000,000)	Put CDX Option - iTraxx Europe Series 25 Index	95.00	EUR	(64,845)	(23,265)
20-Jul-16	(20,000,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(19,689)	10,511
20-Jul-16	(82,300,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(81,022)	58,888
					<b>(182,766)</b>	<b>65,420</b>
<b>Long Positions</b>						
02-Dec-16	46,300,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	323,393	(350,273)
25-Oct-16	9,600,000	FX Option - Call USD / Put CNY	6.40	USD	394,273	272,836
25-Oct-16	9,200,000	FX Option - Call USD / Put CNY	6.40	USD	377,845	248,075
25-Oct-16	2,000,000	FX Option - Call USD / Put CNY	6.40	USD	82,140	17,744
25-Oct-16	9,600,000	FX Option - Call USD / Put CNY	6.40	USD	394,273	272,380
20-Jul-16	82,300,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	256,278	(32,183)
10-Jun-19	77,400,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	747,833	(106,434)
20-Jul-16	70,100,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	83,751	(25,428)
20-Jul-16	44,000,000	Put CDX Option - iTraxx Europe Series 25 Index	80.00	EUR	198,724	94,224
02-Dec-16	46,300,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	1,250,105	486,155
20-Jul-16	20,000,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	62,279	10,279
					<b>4,170,894</b>	<b>887,375</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>952,795</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(920)	Put Euro Bund Future	161.00	EUR	218,788
					<b>218,788</b>
<b>Long Positions</b>					
22-Jul-16	920	Put Euro Bund Future	162.50	EUR	(467,599)
					<b>(467,599)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					
					<b>(248,811)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	15,000,000	(102,612)
20-Jun-21	Credit Default Swap Buyer	Hammerson PLC	-	1.000%	EUR	500,000	10,418
20-Dec-20	Credit Default Swap Buyer	Hammerson PLC	-	1.000%	EUR	300,000	3,969
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	1,850,000	15,773
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	1,850,000	15,834
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	500,000	16,142
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	500,000	2,437
20-Jun-21	Credit Default Swap Buyer	Vodafone	-	1.000%	EUR	200,000	(286)
20-Jun-21	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	200,000	1,372

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	1,000,000	(58,118)
20-Dec-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	500,000	(29,059)
20-Jun-21	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 25 Index	1.000%	-	USD	22,200,000	(381,773)
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	500,000	9,723
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	200,000	3,889
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	500,000	(778)
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	200,000	(311)
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	300,000	(2,317)
20-Dec-20	Credit Default Swap Seller	Volvo	1.000%	-	EUR	210,000	62
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	26,900,000	201,934
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	4,765,000	(70,633)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	107,152,000	158,470
09-Jun-21	Interest Rate Swap	-	Cdor 3M	0.979%	CAD	120,228,000	(82,508)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	105,553,000	(2,387)
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	112,239,000	(8,022)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	113,085,000	(28,821)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	107,152,000	45,075
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	95,524,800	(72,161)
21-Apr-21	Interest Rate Swap	-	2.865%	China IRS 1W	CNY	123,000,000	207,612
14-Apr-21	Interest Rate Swap	-	2.720%	China IRS 1W	CNY	124,100,000	101,758
29-Jun-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	61,450,000	12,243
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	13,980,000	(1,324,551)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	16,200,000	280,174
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	12,700,000	1,067,974
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	19,200,000	(195,170)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	37,200,000	(2,873,055)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	37,230,000	871,423
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	17,630,000	865,332
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	22,740,000	(775,694)
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	25,400,000	2,217,129
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	10,000,000	(673,919)
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	4,700,000	(692,128)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	12,200,000	626,045
18-Jun-26	Interest Rate Swap	-	0.040%	Libor 6M	JPY	4,610,000,000	225,524
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	682,300,000	(931,021)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	645,000,000	(730,262)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.518%	JPY	3,640,000,000	(650,755)
27-Jun-21	Interest Rate Swap	-	3.625%	Klibor 3M	MYR	78,000,000	40,390
06-Jun-21	Interest Rate Swap	-	3.730%	Klibor 3M	MYR	83,000,000	132,896
07-Jun-21	Interest Rate Swap	-	3.710%	Klibor 3M	MYR	83,000,000	115,818
01-Jul-21	Interest Rate Swap	-	1.710%	Sibor 6M	SGD	24,900,000	5,989
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(2,430,936)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
1,320,000	AUD	Australia Government Bond 3.25% 21/Apr/2025	977,614	0.81%
710,000	AUD	Australia Government Bond 4.5% 15/Apr/2020	527,215	0.44%
475,000	AUD	Australia Government Bond 4.5% 21/Apr/2033	411,871	0.34%
270,000	AUD	Australia Government Bond 5.25% 15/Mar/2019	198,575	0.16%
380,000	AUD	Australia Government Bond 5.5% 21/Jan/2018	269,889	0.22%
740,000	AUD	Australia Government Bond 5.75% 15/Jul/2022	609,300	0.51%
160,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	319,620	0.27%
220,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	277,783	0.23%
2,430,000	EUR	Bundesobligation 0% 17/Apr/2020	2,489,414	2.07%
2,740,000	EUR	Bundesobligation 0.25% 13/Apr/2018	2,784,936	2.31%
950,000	EUR	Bundesobligation 0.5% 07/Apr/2017	958,431	0.80%
1,894,000	EUR	Bundesrepublik Deutschland 0.5% 15/Feb/2025	2,020,046	1.68%
530,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	833,571	0.69%
600,000	EUR	Bundesrepublik Deutschland 4.75% 04/Jul/2034	1,095,030	0.91%
980,000	CAD	Canadian Government Bond 1.5% 01/Jun/2023	712,969	0.59%
750,000	CAD	Canadian Government Bond 3.5% 01/Dec/2045	733,808	0.61%
1,445,000	CAD	Canadian Government Bond 3.5% 01/Jun/2020	1,116,169	0.93%
340,000	CAD	Canadian Government Bond 3.75% 01/Jun/2019	257,591	0.21%
1,070,000	CAD	Canadian Government Bond 4% 01/Jun/2017	764,985	0.64%
210,000	CAD	Canadian Government Bond 4.25% 01/Jun/2018	155,861	0.13%
370,000	CAD	Canadian Government Bond 5.75% 01/Jun/2033	414,225	0.34%
230,000	EUR	France Government Bond OAT 1.75% 25/May/2066	271,182	0.23%
1,420,000	EUR	France Government Bond OAT 1.75% 25/Nov/2024	1,629,450	1.35%
380,000	EUR	France Government Bond OAT 2.5% 25/May/2030	487,512	0.41%
370,000	EUR	France Government Bond OAT 3.25% 25/May/2045	589,022	0.49%
1,440,000	EUR	France Government Bond OAT 3.75% 25/Apr/2021	1,729,944	1.44%
1,300,000	EUR	France Government Bond OAT 4% 25/Apr/2018	1,407,900	1.17%
350,000	EUR	France Government Bond OAT 4.75% 25/Apr/2035	608,020	0.51%
1,160,000	EUR	Italy Buoni Poliennali Del Tesoro 2.5% 01/May/2019	1,243,085	1.03%
360,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Jun/2018	384,831	0.32%
560,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Mar/2030	696,486	0.58%
328,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	503,029	0.42%
440,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	551,617	0.46%
870,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2025	1,152,794	0.96%
95,450,000	JPY	Japan Government Thirty Year Bond 1.5% 20/Dec/2044	1,159,852	0.96%
181,550,000	JPY	Japan Government Thirty Year Bond 2.3% 20/Mar/2035	2,268,539	1.88%
83,000,000	JPY	Japan Government Twenty Year Bond - 121 - 1.9% 20/Sep/2030	939,223	0.78%
159,350,000	JPY	Japan Government Twenty Year Bond 1.9% 20/Jun/2025	1,674,992	1.39%
205,700,000	JPY	Japan Government Twenty Year Bond 2% 21/Mar/2022	2,047,256	1.70%
52,000,000	JPY	Japan Government Twenty Year Bond 2.2% 20/Mar/2030	603,973	0.50%
40,000,000	JPY	Japan Government Twenty Year Bond 2.5% 21/Dec/2020	395,361	0.33%
211,850,000	JPY	Japan Government Twenty Year Bond 2.7% 20/Mar/2018	1,954,269	1.62%
210,600	MXN	Mexican Bonos 10% 05/Dec/2024	1,314,413	1.09%
51,000	MXN	Mexican Bonos 7.75% 13/Nov/2042	287,830	0.24%
220,000	MXN	Mexican Bonos 8.5% 13/Dec/2018	1,161,955	0.97%
83,740,000	RUB	Russian Federal Bond - OFZ 7% 16/Aug/2023	1,099,734	0.91%
27,380,000	RUB	Russian Federal Bond - OFZ 7.05% 19/Jan/2028	354,303	0.29%
127,060,000	RUB	Russian Federal Bond - OFZ 7.5% 27/Feb/2019	1,729,429	1.44%
60,000,000	RUB	Russian Federal Bond - OFZ 7.6% 14/Apr/2021	818,426	0.68%

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Pioneer Funds - Global GDP-weighted Government Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
310,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	364,266	0.30%
500,000	GBP	United Kingdom Gilt 2% 22/Jul/2020	643,598	0.53%
1,218,000	GBP	United Kingdom Gilt 3.5% 22/Jan/2045	2,063,111	1.71%
130,000	GBP	United Kingdom Gilt 4% 22/Jan/2060	283,836	0.24%
1,540,000	GBP	United Kingdom Gilt 4.5% 07/Mar/2019	2,076,790	1.73%
510,000	GBP	United Kingdom Gilt 4.75% 07/Dec/2030	892,155	0.74%
490,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	799,003	0.66%
5,330,000	USD	United States Treasury Note/Bond 0.625% 30/Apr/2018	4,801,069	3.99%
4,660,000	USD	United States Treasury Note/Bond 0.875% 15/Aug/2017	4,210,666	3.50%
4,860,000	USD	United States Treasury Note/Bond 1.125% 30/Apr/2020	4,418,722	3.67%
7,530,000	USD	United States Treasury Note/Bond 1.25% 30/Apr/2019	6,885,741	5.73%
2,550,000	USD	United States Treasury Note/Bond 1.75% 15/May/2022	2,373,697	1.97%
7,240,000	USD	United States Treasury Note/Bond 1.75% 15/May/2023	6,732,310	5.60%
4,980,000	USD	United States Treasury Note/Bond 2.25% 30/Apr/2021	4,746,706	3.94%
4,803,000	USD	United States Treasury Note/Bond 3% 15/Nov/2044	4,991,078	4.15%
1,190,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	1,549,409	1.29%
680,000	USD	United States Treasury Note/Bond 6.25% 15/May/2030	964,327	0.80%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>95,789,814</b>	<b>79.59%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>95,789,814</b>	<b>79.59%</b>
<b>Open-ended Investment Funds</b>				
4,000	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	5,094,320	4.23%
<b>Total Open-ended Investment Funds</b>			<b>5,094,320</b>	<b>4.23%</b>
<b>Total Securities</b>			<b>100,884,134</b>	<b>83.82%</b>
<b>Net Asset Value</b>			<b>120,358,383</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	48	Euro Bobl	EUR	133.61	53,193
12-Sep-16	3	Euro Bund	EUR	166.98	(1,022)
12-Sep-16	11	Euro-Btp Future	EUR	142.66	2,784
12-Sep-16	(13)	Euro-Oat Futures	EUR	161.05	(47,002)
21-Sep-16	23	Korea 10yr Bond	KRW	132.77	24,804
21-Sep-16	8	Korea 3yr Bond	KRW	111.00	1,813
30-Sep-16	16	Long Gilt	GBP	128.93	13,744
30-Sep-16	12	US Ultra Bond Cbt	USD	187.88	141,686
30-Sep-16	(24)	US 10 Yr Note Future	USD	133.19	1,305
16-Sep-16	(10)	10y Australian Bond	AUD	98.01	(23,531)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>167,774</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	7,381,550	USD	110,000	(546)
05-Jul-16	USD	110,000	INR	7,426,100	(48)
15-Jul-16	AUD	300,000	EUR	197,383	3,490

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Pioneer Funds - Global GDP-weighted Government Bond  
 Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	CAD	450,000	EUR	307,474	4,296
15-Jul-16	CAD	320,030	USD	243,000	3,090
15-Jul-16	CAD	19,914	USD	15,600	(239)
15-Jul-16	EUR	237,494	AUD	360,000	(3,554)
15-Jul-16	EUR	423,274	CAD	635,092	(16,732)
15-Jul-16	EUR	169,927	CAD	250,000	(3,279)
15-Jul-16	EUR	742,937	GBP	595,000	27,246
15-Jul-16	EUR	880,141	GBP	711,784	23,978
15-Jul-16	EUR	255,881	GBP	200,000	15,313
15-Jul-16	EUR	768,289	JPY	96,250,000	(76,289)
15-Jul-16	EUR	2,102,424	JPY	257,000,000	(152,710)
15-Jul-16	EUR	135,904	MXN	2,750,000	1,970
15-Jul-16	EUR	195,487	MXN	3,989,267	1,196
15-Jul-16	EUR	204,123	MXN	4,200,000	(432)
15-Jul-16	EUR	387,000	NZD	651,940	(30,489)
15-Jul-16	EUR	135,290	NZD	225,000	(8,783)
15-Jul-16	EUR	690,052	RUB	55,300,000	(85,738)
15-Jul-16	EUR	196,429	RUB	15,000,000	(14,002)
15-Jul-16	EUR	237,645	SEK	2,200,000	3,896
15-Jul-16	EUR	699,000	USD	796,768	(17,886)
15-Jul-16	EUR	6,031,139	USD	6,866,440	(146,824)
15-Jul-16	EUR	157,338	USD	180,000	(4,614)
15-Jul-16	EUR	238,948	USD	270,000	(3,980)
15-Jul-16	EUR	3,259,068	USD	3,700,000	(69,945)
15-Jul-16	EUR	176,299	USD	200,000	(3,647)
15-Jul-16	EUR	805,310	USD	912,000	(15,247)
15-Jul-16	EUR	579,690	USD	650,000	(5,136)
15-Jul-16	GBP	895,000	EUR	1,121,026	(44,484)
15-Jul-16	GBP	215,000	EUR	270,531	(11,920)
15-Jul-16	GBP	120,000	EUR	151,728	(7,387)
15-Jul-16	JPY	198,500,000	EUR	1,583,647	158,160
15-Jul-16	JPY	118,232,352	EUR	943,822	93,648
15-Jul-16	JPY	63,500,000	EUR	519,007	38,195
15-Jul-16	JPY	31,416,616	EUR	275,792	(116)
15-Jul-16	JPY	44,351,361	USD	402,000	27,481
15-Jul-16	JPY	2,454,962	USD	23,000	848
15-Jul-16	JPY	44,643,863	USD	438,800	(3,060)
15-Jul-16	MXN	8,300,000	EUR	389,821	14,418
15-Jul-16	NZD	628,329	EUR	387,000	15,353
15-Jul-16	NZD	666,076	EUR	416,100	10,417
15-Jul-16	RUB	66,500,000	EUR	825,425	107,486
15-Jul-16	RUB	20,531,316	EUR	280,000	8,064
15-Jul-16	USD	1,503,902	EUR	1,321,155	31,956
15-Jul-16	USD	3,400,000	EUR	3,010,389	48,703
15-Jul-16	USD	26,350,000	EUR	23,327,874	380,093
15-Jul-16	USD	5,500,000	EUR	4,840,125	108,407
15-Jul-16	USD	429,456	EUR	376,098	10,298
15-Jul-16	USD	3,300,000	EUR	2,857,982	111,137
15-Jul-16	USD	1,250,000	EUR	1,106,777	17,889
15-Jul-16	USD	572,541	EUR	502,000	13,140
15-Jul-16	USD	219,852	EUR	197,000	808
15-Jul-16	USD	606,540	EUR	551,300	(5,578)
15-Jul-16	USD	425,000	JPY	44,983,062	(12,332)

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Pioneer Funds - Global GDP-weighted Government Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
24-Aug-16	RUB	7,726,972	USD	116,300	3,058
02-Sep-16	BRL	420,353	USD	116,700	10,267
12-Sep-16	EUR	139,693	USD	155,000	409
12-Sep-16	USD	930,000	CNY	6,170,550	4,990
12-Sep-16	USD	930,000	CNY	6,173,340	4,614
27-Sep-16	CNY	163,550,000	USD	24,557,057	(67,220)
27-Sep-16	INR	335,000,000	USD	4,884,023	11,887
27-Sep-16	KRW	3,400,000,000	USD	2,902,262	36,753
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>540,737</b>

Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(9,200,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(9,058)	6,583
20-Jul-16	(7,900,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(1,939)	2,173
					<b>(10,997)</b>	<b>8,756</b>
<b>Long Positions</b>						
02-Dec-16	5,200,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	36,321	(39,339)
25-Oct-16	1,250,000	FX Option - Call USD / Put CNY	6.40	USD	51,338	(10,434)
25-Oct-16	2,090,000	FX Option - Call USD / Put CNY	6.40	USD	85,837	65,171
20-Jul-16	9,200,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	28,648	(3,598)
20-Jul-16	7,900,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	9,438	(2,866)
10-Jun-19	8,600,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	83,093	(11,826)
02-Dec-16	5,200,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	140,400	54,601
					<b>435,075</b>	<b>51,709</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>60,465</b>

Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)	
<b>Short Positions</b>						
22-Jul-16	(105)	Put Euro Bund Future	161.00	EUR	24,970	
					<b>24,970</b>	
<b>Long Positions</b>						
22-Jul-16	105	Put Euro Bund Future	162.50	EUR	(53,367)	
					<b>(53,367)</b>	
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>						<b>(28,397)</b>

Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	2,300,000	7,466
20-Jun-21	Credit Default Swap Seller	China	1.000%	-	USD	1,000,000	(6,399)
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	1,700,000	5,519
20-Sep-20	Credit Default Swap Seller	China	1.000%	-	USD	3,700,000	6,041

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Pioneer Funds - Global GDP-weighted Government Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Seller	China	1.000%	-	USD	4,500,000	(4,863)
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	10,000,000	32,463
20-Sep-20	Credit Default Swap Seller	China	1.000%	-	USD	3,700,000	6,041
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	800,000	(11,814)
20-Sep-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	1,000,000	(18,235)
20-Sep-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	1,000,000	(18,235)
20-Jun-21	Credit Default Swap Seller	State Bk India	1.000%	-	USD	1,900,000	(63,359)
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	2,300,000	(33,965)
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	500,000	(7,384)
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	2,900,000	21,770
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	500,000	(7,412)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	11,329,000	16,755
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	11,329,000	4,766
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	11,932,000	(3,057)
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	11,789,000	(843)
09-Jun-21	Interest Rate Swap	-	Cdor 3M	1.015%	CAD	12,164,000	(12,378)
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	10,624,800	(8,026)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	11,160,000	(252)
22-Apr-20	Interest Rate Swap	-	2.790%	China IRS 1W	CNY	60,400,000	81,724
21-Apr-21	Interest Rate Swap	-	2.865%	China IRS 1W	CNY	13,000,000	21,943
05-Jun-20	Interest Rate Swap	-	2.740%	China IRS 1W	CNY	14,400,000	15,682
05-May-21	Interest Rate Swap	-	2.820%	China IRS 1W	CNY	10,900,000	15,377
13-Jul-20	Interest Rate Swap	-	2.440%	China IRS 1W	CNY	25,000,000	(11,509)
14-Apr-21	Interest Rate Swap	-	2.720%	China IRS 1W	CNY	13,000,000	10,660
04-Dec-20	Interest Rate Swap	-	2.385%	China IRS 1W	CNY	11,000,000	(10,623)
07-Aug-20	Interest Rate Swap	-	2.660%	China IRS 1W	CNY	12,000,000	7,778
28-Apr-20	Interest Rate Swap	-	2.645%	China IRS 1W	CNY	11,400,000	7,396
29-Oct-20	Interest Rate Swap	-	2.410%	China IRS 1W	CNY	8,500,000	(6,564)
15-Sep-20	Interest Rate Swap	-	2.680%	China IRS 1W	CNY	6,200,000	4,535
12-Nov-20	Interest Rate Swap	-	2.590%	China IRS 1W	CNY	18,000,000	3,558
05-May-18	Interest Rate Swap	-	2.510%	China IRS 1W	CNY	12,898,000	3,459
11-Apr-21	Interest Rate Swap	-	2.650%	China IRS 1W	CNY	7,000,000	2,818
11-Apr-18	Interest Rate Swap	-	2.315%	China IRS 1W	CNY	12,500,000	(2,484)
22-Apr-17	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	9,100,000	2,288
29-Jun-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	7,000,000	1,395
15-Sep-17	Interest Rate Swap	-	2.380%	China IRS 1W	CNY	18,500,000	(588)
28-Apr-17	Interest Rate Swap	-	2.350%	China IRS 1W	CNY	1,800,000	(102)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	1.320%	EUR	3,870,000	(231,251)
16-Feb-55	Interest Rate Swap	-	1.670%	Euribor 6M	EUR	2,700,000	207,948
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	2,160,000	(20,175)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	1,830,000	22,906
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.730%	EUR	2,000,000	(30,250)
16-Feb-55	Interest Rate Swap	-	0.990%	Euribor 6M	EUR	2,700,000	61,409
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	1,000,000	(67,392)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	4,180,000	85,207
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	1,100,000	92,502
16-Feb-65	Interest Rate Swap	-	Euribor 6M	1.363%	EUR	2,000,000	(126,015)
16-Feb-55	Interest Rate Swap	-	1.670%	Euribor 6M	EUR	1,650,000	127,080
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	1,570,000	(136,488)
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	500,000	(73,631)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	1,400,000	71,841

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Pioneer Funds - Global GDP-weighted Government Bond  
 Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
05-May-26	Interest Rate Swap	-	6.580%	Indian OIS 1D	INR	50,320,000	(749)
28-Apr-25	Interest Rate Swap	-	6.90%	Indian OIS 1D	INR	15,100,000	4,176
29-Oct-20	Interest Rate Swap	-	6.530%	Indian OIS 1D	INR	37,500,000	462
04-Dec-25	Interest Rate Swap	-	6.770%	Indian OIS 1D	INR	38,000,000	6,304
13-Jul-25	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	38,000,000	14,603
22-Apr-25	Interest Rate Swap	-	6.820%	Indian OIS 1D	INR	69,300,000	14,246
15-Sep-25	Interest Rate Swap	-	6.840%	Indian OIS 1D	INR	37,000,000	8,415
05-Jun-25	Interest Rate Swap	-	7.280%	Indian OIS 1D	INR	34,500,000	21,321
22-Apr-20	Interest Rate Swap	-	6.815%	Indian OIS 1D	INR	42,700,000	6,531
28-Apr-20	Interest Rate Swap	-	6.880%	Indian OIS 1D	INR	8,900,000	1,621
18-Jun-26	Interest Rate Swap	-	0.020%	Libor 6M	JPY	518,000,000	23,455
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	72,500,000	(98,928)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	68,000,000	(76,989)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.478%	JPY	410,000,000	(73,321)
19-Oct-21	Interest Rate Swap	-	6.600%	TIE 1M	MXN	50,400,000	29,725
07-Jun-21	Interest Rate Swap	-	3.710%	Klibor 3M	MYR	9,300,000	12,977
06-Jun-21	Interest Rate Swap	-	3.730%	Klibor 3M	MYR	9,300,000	14,891
27-Jun-21	Interest Rate Swap	-	3.625%	Klibor 3M	MYR	9,100,000	4,712
01-Jul-21	Interest Rate Swap	-	1.710%	Sibor 6M	SGD	2,800,000	673
29-Oct-21	Interest Rate Swap	-	Libor 3M	2.110%	USD	2,650,000	(58,197)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(109,039)</b>

The accompanying notes form an integral part of these financial statements.  
 Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,850,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - 144A - 5.125% 12/Dec/2017	2,635,920	0.15%
731,000	USD	Hexion Inc / Hexion Nova Scotia Finance ULC 9% 15/Nov/2020	434,277	0.02%
7,495,000	USD	Hexion Inc 6.625% 15/Apr/2020	5,642,080	0.32%
13,385,000	EUR	Ineos Finance PLC - 144A - 4% 01/May/2023	12,849,600	0.73%
3,990,000	EUR	Inovyn Finance PLC - 144A - 6.25% 15/May/2021	4,036,164	0.23%
1,640,000	USD	PQ Corp - 144A - 6.75% 15/Nov/2022	1,542,644	0.09%
5,295,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 8% 01/Dec/2018	4,122,755	0.23%
8,020,000	USD	Tronox Finance LLC 6.375% 15/Aug/2020	5,360,142	0.30%
<b>Forestry and Paper</b>				
8,320,000	USD	Eldorado Intl. Finance GmbH - 144A - 8.625% 16/Jun/2021	7,248,312	0.41%
4,465,000	USD	Millar Western Forest Products Ltd 8.5% 01/Apr/2021	1,848,778	0.10%
13,600,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	9,640,398	0.54%
2,530,000	EUR	Sappi Papier Holding GmbH - 144A - 4% 01/Apr/2023	2,573,263	0.15%
<b>Industrial Metals and Mining</b>				
3,725,000	USD	BlueScope Steel Finance Ltd/BlueScope Steel Finance USA LLC - 144A - 6.5% 15/May/2021	3,480,064	0.20%
1,597,000	USD	BlueScope Steel Finance Ltd/BlueScope Steel Finance USA LLC - 144A - 7.125% 01/May/2018	1,480,634	0.08%
1,150,000	USD	Constellium NV - 144A - 7.875% 01/Apr/2021	1,067,499	0.06%
4,250,000	USD	Metallinvest Finance Ltd - 144A - 5.625% 17/Apr/2020	3,983,244	0.23%
5,325,000	USD	Samarco Mineracao SA - 144A - 4.125% 01/Nov/2022	1,845,380	0.10%
2,490,000	USD	Samarco Mineracao SA - 144A - 5.75% 24/Oct/2023	862,910	0.05%
830,000	USD	Steel Dynamics Inc 5.125% 01/Oct/2021	764,852	0.04%
2,110,000	USD	United States Steel Corp - 144A - 8.375% 01/Jul/2021	1,994,239	0.11%
<b>Mining</b>				
4,980,000	USD	FMG Resources August 2006 Pty Ltd - 144A - 9.75% 01/Mar/2022	4,947,725	0.28%
2,050,000	USD	Fresnillo PLC - 144A - 5.5% 13/Nov/2023	1,990,582	0.11%
7,230,000	USD	Iamgold Corp - 144A - 6.75% 01/Oct/2020	5,824,610	0.33%
6,278,709	USD	Mirabela Nickel Ltd - 144A - 9.5% 20/Jun/2019	1,695,497	0.10%
2,345,000	USD	Prince Mineral Holding Corp - 144A - Floating 15/Dec/2019	1,836,401	0.10%
4,725,000	USD	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp - 144A - 7.375% 01/Feb/2020	3,593,884	0.20%
1,700,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	1,505,126	0.09%
6,700,000	USD	Vedanta Resources PLC - 144A - 6% 31/Jan/2019	5,194,091	0.29%
1,615,000	USD	Vedanta Resources PLC - 144A - 8.25% 07/Jun/2021	1,202,946	0.07%
3,560,000	USD	Vedanta Resources PLC - 144A - 9.5% 18/Jul/2018	3,123,901	0.18%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
250,000	USD	Alamo Re Ltd Floating 07/Jun/2017	228,302	0.01%
8,907,000	USD	Commercial Vehicle Group Inc 7.875% 15/Apr/2019	7,776,939	0.44%
6,140,000	USD	Omega US Sub LLC - 144A - 8.75% 15/Jul/2023	5,416,265	0.31%
6,770,000	USD	Titan International Inc 6.875% 01/Oct/2020	5,126,480	0.29%
4,630,000	USD	Tupy Overseas SA - 144A - 6.625% 17/Jul/2024	3,990,481	0.23%
3,425,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	3,123,395	0.18%
<b>Beverages</b>				
1,498,763	USD	CEDC Finance Corp International Inc Floating 30/Apr/2018	998,321	0.06%
40,845	USD	CEDC Finance Corp International Inc 10% CV 30/Apr/2018	8,456	0.00%
3,430,000	USD	Constellation Brands Inc 3.75% 01/May/2021	3,190,877	0.18%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,235,000	USD	Constellation Brands Inc 4.25% 01/May/2023	2,092,263	0.12%
<b>Food Producers</b>				
3,225,000	USD	Agrokor dd - 144A - 8.875% 01/Feb/2020	3,041,100	0.17%
6,200,000	EUR	Agrokor dd - 144A - 9.875% 01/May/2019	6,521,718	0.37%
3,240,000	GBP	Boparan Finance PLC - 144A - 5.5% 15/Jul/2021	3,400,041	0.19%
22,165,000	EUR	Darling Global Finance BV - 144A - 4.75% 30/May/2022	22,331,239	1.25%
9,080,000	USD	FAGE Dairy Industry SA / FAGE USA Dairy Industry Inc - 144A - 9.875% 01/Feb/2020	8,505,180	0.48%
8,900,000	USD	JBS Investments GmbH - 144A - 7.25% 03/Apr/2024	8,289,149	0.47%
5,260,000	USD	JBS Investments GmbH - 144A - 7.75% 28/Oct/2020	4,995,094	0.28%
4,220,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 5.75% 15/Jun/2025	3,570,638	0.20%
4,250,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 8.25% 01/Feb/2020	3,978,577	0.22%
8,210,000	USD	Marfrig Holdings Europe BV - 144A - 6.875% 24/Jun/2019	7,412,242	0.42%
20,200,000	USD	Marfrig Holdings Europe BV - 144A - 8% 08/Jun/2023	18,555,382	1.05%
13,550,000	USD	Marfrig Holdings Europe BV - 144A - 8.375% 09/May/2018	12,684,639	0.72%
10,800,000	USD	MHP SA - 144A - 8.25% 02/Apr/2020	9,186,732	0.52%
1,000,000	USD	Minerva Luxembourg SA - Regs - 12.25% 10/Feb/2022	972,141	0.05%
5,445,000	USD	Minerva Luxembourg SA - 144A - 12.25% 10/Feb/2022	5,317,814	0.30%
22,600,000	USD	Minerva Luxembourg SA - 144A - 7.75% 31/Jan/2023	20,892,210	1.17%
9,900,000	USD	Pesquera Exalmar SAA - 144A - 7.375% 31/Jan/2020	6,694,608	0.38%
2,435,000	USD	Post Holdings Inc - 144A - 6% 15/Dec/2022	2,246,613	0.13%
1,425,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	1,356,440	0.08%
7,045,000	USD	Post Holdings Inc - 144A - 8% 15/Jul/2025	7,031,049	0.40%
1,550,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	1,466,706	0.08%
<b>Household Goods and Home Construction</b>				
4,305,000	USD	CalAtlantic Group Inc 5.375% 01/Oct/2022	3,942,875	0.22%
1,800,000	USD	KB Home 7% 15/Dec/2021	1,628,336	0.09%
7,180,000	USD	Lennar Corp Floating 15/Nov/2022	6,567,960	0.37%
6,545,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.875% 15/Apr/2023	5,920,811	0.33%
<b>Leisure Goods</b>				
11,150,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/Sep/2023	10,387,731	0.59%
3,395,000	USD	Icon Health & Fitness Inc - 144A - 11.875% 15/Oct/2016	3,040,663	0.17%
4,900,000	USD	Virgin Media Secured Finance PLC - 144A - 5.375% 15/Apr/2021	4,039,043	0.23%
<b>Personal Goods</b>				
7,850,000	USD	Controladora Mabe SA de CV - 144A - 7.875% 28/Oct/2019	7,905,115	0.45%
4,430,000	USD	Hanesbrands Inc - 144A - 4.625% 15/May/2024	3,997,547	0.23%
6,085,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	5,285,589	0.30%
<b>Tobacco</b>				
18,920,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	14,369,459	0.81%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
935,000	USD	C&S Group Enterprises LLC - Regs - 5.375% 15/Jul/2022	797,437	0.05%
4,110,000	USD	C&S Group Enterprises LLC - 144A - 5.375% 15/Jul/2022	3,505,311	0.20%
<b>General Retailers</b>				
6,825,000	USD	Global Partners LP / GLP Finance Corp 7% 15/Jun/2023	5,129,731	0.29%
3,494,000	USD	IAC/InterActiveCorp 4.875% 30/Nov/2018	3,211,888	0.18%
1,000,000	EUR	Lion/Seneca France 2 - 144A - 7.875% 15/Apr/2019	904,200	0.05%
7,075,000	USD	Rexel SA - 144A - 5.25% 15/Jun/2020	6,591,318	0.37%
<b>Media</b>				
3,625,000	USD	MDC Partners Inc - 144A - 6.5% 01/May/2024	3,238,501	0.18%
1,340,000	USD	Sirius XM Radio Inc - 144A - 5.375% 15/Jul/2026	1,197,129	0.07%
2,195,000	USD	Trader Corp - 144A - 9.875% 15/Aug/2018	2,040,000	0.12%
5,700,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	5,207,705	0.29%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Travel, Leisure and Catering</b>				
3,955,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	3,426,516	0.19%
4,100,000	USD	American Airlines 2013-2 Class A Pass Through Trust 4.95% 15/Jan/2023	3,371,934	0.19%
14,000,000	USD	Continental Airlines 1998-1 Class B Pass Through Trust 6.748% 15/Mar/2017	1,466,893	0.08%
1,700,000	USD	Continental Airlines 2012-3 Class C Pass Thru Certificates 6.125% 29/Apr/2018	1,610,559	0.09%
1,520,000	USD	Hawaiian Airlines 2013-1 Class A Pass Through Certificates 3.9% 15/Jan/2026	1,224,331	0.07%
3,550,000	USD	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co - 144A - 6.875% 15/Feb/2019	2,812,008	0.16%
3,875,000	USD	Latam Airlines 2015-1 Pass Through Trust A - 144A - 4.2% 15/Nov/2027	3,134,708	0.18%
45,309	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	306	0.00%
2,660,000	GBP	Pizzaexpress Financing 2 PLC - 144A - 6.625% 01/Aug/2021	3,000,722	0.17%
6,195,000	USD	Regal Entertainment Group 5.75% 01/Feb/2025	5,492,664	0.31%
4,895,000	USD	Rent-A-Center Inc/TX 4.75% 01/May/2021	3,679,126	0.21%
25,786,000	USD	Scientific Games International Inc 10% 01/Dec/2022	18,858,748	1.06%
5,410,000	USD	TAM Capital 3 Inc - 144A - 8.375% 03/Jun/2021	4,595,785	0.26%
7,660,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	6,955,331	0.39%
5,515,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	5,001,451	0.28%
<b>Financials</b>				
<b>Banks</b>				
7,990,000	USD	Access Bank PLC - 144A - Floating 24/Jun/2021	5,539,311	0.31%
4,570,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	4,173,244	0.24%
6,500,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - 144A - 7.5% 26/Sep/2019	6,377,425	0.36%
2,657,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - 144A - 7.875% 25/Sep/2017	2,547,104	0.14%
6,170,000	USD	Ausdrill Finance Pty Ltd - 144A - 6.875% 01/Nov/2019	5,040,078	0.28%
121,261,642	ARS	Banco Central de la Republica Argentina 0% 04/Jan/2017	6,448,148	0.36%
57,277,198	ARS	Banco Central de la Republica Argentina 0% 28/Dec/2016	3,059,026	0.17%
3,000,000	USD	Banco Continental SA via Continental Trustees Cayman Ltd - 144A - Floating 07/Oct/2040	2,959,192	0.17%
3,000,000	USD	Banco de Galicia y Buenos Aires SA - Regs - 8.75% 04/May/2018	2,747,648	0.16%
2,760,000	USD	Banco do Brasil SA/Cayman - Regs - 9% Perpetual	1,925,379	0.11%
285,000	USD	Banco Macro SA Floating 18/Dec/2036	257,820	0.01%
7,000,000	USD	Banco Nacional de Costa Rica - 144A - 4.875% 01/Nov/2018	6,426,932	0.36%
3,350,000	USD	Banco Nacional de Costa Rica - 144A - 6.25% 01/Nov/2023	3,066,700	0.17%
1,850,000	USD	Bank of America Corp Floating Perpetual	1,773,482	0.10%
6,855,000	USD	Banque Centrale de Tunisie SA - 144A - 5.75% 30/Jan/2025	5,568,781	0.31%
6,000,000	USD	BBVA Bancomer SA/Texas - 144A - 6.75% 30/Sep/2022	6,029,272	0.34%
3,410,000	USD	China Construction Bank Brasil Banco Multiplo SA - 144A - 8.5% 27/Apr/2020	3,199,896	0.18%
4,350,000	USD	Citigroup Inc Floating Perpetual	3,856,834	0.22%
6,165,000	USD	Citigroup Inc Floating Perpetual	5,701,911	0.32%
800,000	USD	Credit Agricole SA - 144A - Floating Perpetual	687,700	0.04%
5,425,000	USD	Credit Agricole SA - 144A - Floating Perpetual	4,849,826	0.27%
6,620,000	NZD	Goldman Sachs Group Inc 5.2% 17/Dec/2019	4,432,049	0.25%
8,650,000	USD	ING Groep NV Floating Perpetual	7,104,843	0.40%
11,800,000	USD	Intesa Sanpaolo SpA - 144A - Floating Perpetual	9,161,078	0.52%
1,500,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	1,366,290	0.08%
2,900,000	EUR	Lloyds Banking Group PLC Floating Perpetual	2,704,656	0.15%
6,275,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	5,858,278	0.33%
2,545,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	2,096,111	0.12%
6,875,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	5,770,681	0.33%
1,850,000	USD	Sberbank of Russia Via SB Capital SA - 144A - 5.25% 23/May/2023	1,649,422	0.09%
8,230,000	USD	Turkiye Is Bankasi - 144A - 5.375% 06/Oct/2021	7,638,925	0.43%
7,950,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	8,104,213	0.46%
2,200,000	USD	Vnesheconombank Via VEB Finance PLC - 144A - 5.942% 21/Nov/2023	2,069,479	0.12%
6,175,000	USD	Vnesheconombank Via VEB Finance PLC - 144A - 6.902% 09/Jul/2020	6,024,926	0.34%
2,000,000	USD	VTB Bank OJSC Via VTB Capital SA - 144A - 6.95% 17/Oct/2022	1,885,413	0.11%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financial Services</b>				
1,550,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2021	1,439,151	0.08%
15,156,000	USD	Ally Financial Inc 5.75% 20/Nov/2025	13,676,484	0.77%
54,000	USD	Aquarius & Investments Plc for Swiss Reinsurance Co Ltd Floating 01/Sep/2024	50,576	0.00%
355,000	EUR	Arrow Global Finance Plc - 144A - Euribor 3M 01/May/2023	352,196	0.02%
6,250,000	USD	Bank of America Corp Floating Perpetual	5,713,578	0.32%
1,275,000	USD	Bank of America Corp Floating Perpetual	1,222,265	0.07%
1,100,000	USD	Blue Halo Re Ltd - 144A - Floating 21/Jun/2022	992,074	0.06%
9,925,000	USD	BNP Paribas SA - 144A - Floating Perpetual	8,933,795	0.50%
2,250,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	2,065,394	0.12%
6,385,000	USD	Cantor Fitzgerald LP - 144A - 7.875% 15/Oct/2019	6,459,600	0.36%
7,010,000	USD	Cardtronics Inc 5.125% 01/Aug/2022	6,246,816	0.35%
3,740,000	USD	Dubai Electricity & Water Authority - 144A - 7.375% 21/Oct/2020	3,970,773	0.22%
2,000,000	USD	Eden Re II Ltd - 144A - 0% 23/Apr/2019	1,848,868	0.10%
4,500,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	3,929,070	0.22%
3,400,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	3,081,041	0.17%
1,300,000	USD	Gator Re Ltd - 144A - Floating 09/Jan/2017	938,476	0.05%
3,450,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	3,066,632	0.17%
4,145,000	USD	Guanay Finance Ltd - 144A - 6% 15/Dec/2020	3,383,665	0.19%
2,500,000	USD	Kilimanjaro Re Ltd - 144A - Floating 06/Dec/2019	2,276,880	0.13%
1,250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 06/Dec/2019	1,145,697	0.06%
1,200,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	1,094,091	0.06%
6,300,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	5,653,243	0.32%
750,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	674,490	0.04%
250,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	224,724	0.01%
500,000	USD	Loma Reinsurance Ltd/Bermuda - 144A - Floating 08/Jan/2018	455,061	0.03%
9,000,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - 144A - 5.55% 28/Oct/2020	8,611,694	0.49%
2,550,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	2,297,169	0.13%
3,420,000	USD	Namibia International Bonds - 144A - 5.25% 29/Oct/2025	3,136,321	0.18%
8,130,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	6,256,942	0.35%
9,440,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	7,052,703	0.40%
1,700,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	1,530,222	0.09%
5,525,000	USD	Ocwen Financial Corp 6.625% 15/May/2019	3,381,790	0.19%
250,000	USD	Pelican Re Ltd - 144A - Floating 15/May/2017	226,968	0.01%
2,500,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	2,245,893	0.13%
500,000	USD	Queen Street XI RE Dac - 144A - Floating 20/Jun/2021	456,434	0.03%
2,950,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	2,638,098	0.15%
3,750,000	USD	Residential Reinsurance 2012 Ltd - 30/11/2012 144A - Floating 06/Dec/2016	3,368,063	0.19%
2,750,000	USD	Residential Reinsurance 2012 Ltd Floating 06/Dec/2016	2,462,883	0.14%
2,000,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jun/2017	1,843,647	0.10%
500,000	USD	Residential Reinsurance 2014 Ltd - 144A - Floating 06/Jun/2020	450,740	0.03%
2,200,000	USD	Resilience Re Ltd Floating 09/Jan/2017	1,980,287	0.11%
2,000,000	USD	Resilience Re Ltd 0% 07/Apr/2017	1,642,558	0.09%
1,200,000	USD	Resilient Reit Limited 0% 02/Jun/2017	1,017,283	0.06%
7,250,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	6,542,261	0.37%
4,350,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	3,888,903	0.22%
3,600,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	3,226,536	0.18%
4,510,000	USD	Sanders Re Ltd - 144A - Floating 25/May/2018	4,017,775	0.23%
2,900,000	USD	Sector Re V Ltd 0% 01/Dec/2020	2,711,400	0.15%
15,000	USD	Sector Re V Ltd 0% 01/Mar/2020	15,311	0.00%
2,000,000	USD	Sector Re V Ltd 0% 01/Mar/2021	1,806,742	0.10%
8,070,000	USD	Tarjeta Naranja SA - 144A - 9% 28/Jan/2017	2,435,398	0.14%
452,397,585	JPY	Tralee Floating 15/Jul/2015	3,960,231	0.22%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,650,000	USD	Tramline Re II Ltd - 144A - Floating 04/Jan/2019	2,408,484	0.14%
9,930,000	USD	Unifin Financiera SAB de CV SOFOM ENR - 144A - 6.25% 22/Jul/2019	8,768,468	0.50%
<b>Life Insurance</b>				
1,114,000	USD	Prudential Financial Inc Floating 15/Jun/2038	1,105,527	0.06%
<b>Nonlife Insurance</b>				
500,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	450,065	0.03%
2,245,000	GBP	Mizzen Bondco Ltd - 144A - 7% 01/May/2021	2,433,591	0.14%
476,237	GBP	TIG FINCO PLC - 144A - Libor GB 3M 02/Mar/2020	578,785	0.03%
2,698,676	GBP	TIG FINCO PLC 8.75% 02/Apr/2020	2,388,720	0.13%
<b>Real Estate Investment and Services</b>				
6,257,126	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	5,519,585	0.31%
5,300,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	5,367,840	0.30%
4,850,000	USD	BR Malls International Finance Ltd - Regs - 8.5% Perpetual	4,278,320	0.24%
<b>Real Estate Investment Trusts</b>				
4,010,000	USD	Communications Sales & Leasing Inc - 144A - 6% 15/Apr/2023	3,672,690	0.21%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,030,000	USD	Centene Corp - 144A - 6.125% 15/Feb/2024	985,660	0.06%
1,525,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	1,201,112	0.07%
12,340,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	10,871,574	0.61%
4,900,000	USD	ConvaTec Healthcare E SA - 144A - 10.5% 15/Dec/2018	4,509,879	0.25%
17,630,000	USD	HCA Inc 5.375% 01/Feb/2025	16,266,034	0.92%
4,125,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	3,313,887	0.19%
5,325,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	4,769,229	0.27%
4,300,000	USD	Molina Healthcare Inc - 144A - 5.375% 15/Nov/2022	3,860,885	0.22%
3,315,000	USD	RegionalCare Hospital Partners Holdings Inc - 144A - 8.25% 01/May/2023	3,058,531	0.17%
8,470,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	7,566,925	0.43%
5,320,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	4,950,313	0.28%
<b>Pharmaceuticals and Biotechnology</b>				
3,692,000	USD	DPx Holdings BV - 144A - 7.5% 01/Feb/2022	3,414,672	0.19%
8,550,000	USD	Endo Finance LLC - 144A - 5.75% 15/Jan/2022	6,944,975	0.39%
5,175,000	USD	Impax Laboratories Inc - 144A - 2% CV 15/Jun/2022	4,061,347	0.23%
5,370,000	USD	Jazz Investments I Ltd 1.875% CV 15/Aug/2021	5,166,018	0.29%
7,025,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	5,251,539	0.30%
14,620,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	10,626,626	0.60%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
7,135,000	EUR	TA MFG. Ltd - 144A - 3.625% 15/Apr/2023	6,821,060	0.39%
<b>Construction and Materials</b>				
2,400,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	2,214,321	0.13%
4,130,000	EUR	Cemex SAB de CV - 144A - 4.75% 11/Jan/2022	4,132,230	0.23%
2,520,000	USD	Cemex SAB de CV - 144A - 7.75% 16/Apr/2026	2,379,704	0.13%
10,450,000	USD	Cemex SAB de CV 3.72% CV 15/Mar/2020	8,642,097	0.49%
2,300,000	USD	Griffon Corp - 144A - 5.25% 01/Mar/2022	2,044,421	0.12%
2,475,000	USD	Griffon Corp 5.25% 01/Mar/2022	2,199,975	0.12%
2,085,000	USD	Union Andina de Cementos SAA - 144A - 5.875% 30/Oct/2021	1,902,109	0.11%
660,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	573,289	0.03%
<b>Electronic and Electrical Equipment</b>				
2,285,000	USD	Belden Inc - 144A - 5.25% 15/Jul/2024	2,000,236	0.11%
3,900,000	EUR	Belden Inc - 144A - 5.5% 15/Apr/2023	3,914,625	0.22%
2,339,000	USD	General Cable Corp Floating CV 15/Nov/2029	1,192,186	0.07%
4,190,000	USD	General Cable Corp Floating 01/Oct/2022	3,469,823	0.20%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,200,000	EUR	Nexans SA 3.25% 26/May/2021	2,223,364	0.13%
<b>General Industrials</b>				
3,285,000	USD	AEP Industries Inc 8.25% 15/Apr/2019	3,016,067	0.17%
11,200,000	USD	Amsted Industries Inc - 144A - 5.375% 15/Sep/2024	9,879,833	0.56%
2,800,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - Libor 3M 15/May/2021	2,529,817	0.14%
1,435,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.125% 15/May/2023	1,455,607	0.08%
3,500,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.625% 15/May/2023	3,103,200	0.18%
1,745,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 6.75% 15/May/2024	1,771,350	0.10%
3,730,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 7.25% 15/May/2024	3,426,735	0.19%
2,360,000	USD	Ball Corp 5.25% 01/Jul/2025	2,214,591	0.13%
1,875,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	1,691,964	0.10%
1,750,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 6% 15/Jun/2017	1,579,166	0.09%
9,555,000	USD	Coveris Holding Corp - 144A - 10% 01/Jun/2018	8,600,747	0.49%
3,040,000	USD	Coveris Holdings SA - 144A - 7.875% 01/Nov/2019	2,657,725	0.15%
1,825,000	EUR	Horizon Holdings I SASU - 144A - 7.25% 01/Aug/2023	1,895,792	0.11%
5,300,000	EUR	Hydra Dutch Holdings 2 BV - 144A - Euribor 3M 15/Apr/2019	5,282,510	0.30%
2,625,000	USD	InRetail Shopping Malls - 144A - 6.5% 09/Jul/2021	2,457,356	0.14%
6,670,000	USD	International Automotive Components Group SA - 144A - 9.125% 01/Jun/2018	6,003,871	0.34%
6,115,000	USD	JB Poindexter & Co Inc - 144A - 9% 01/Apr/2022	5,751,992	0.32%
1,900,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/Oct/2020	1,765,831	0.10%
4,120,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.25% 15/Feb/2021	3,879,575	0.22%
6,810,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.5% 15/May/2018	6,145,214	0.35%
5,220,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 9.875% 15/Aug/2019	4,851,388	0.27%
4,705,000	USD	Safway Group Holding LLC / Safway Finance Corp - 144A - 7% 15/May/2018	4,224,526	0.24%
3,400,000	USD	Trade & Development Bank of Mongolia LLC - 144A - 9.375% 19/May/2020	3,013,454	0.17%
2,350,000	EUR	Verallia Packaging SASU - 144A - 5.125% 01/Aug/2022	2,416,952	0.14%
<b>Industrial Engineering</b>				
17,750,000	USD	Abengoa Finance SAU - 144A - 0% 01/Nov/2017	639,093	0.04%
1,355,000	EUR	Abengoa Finance SAU - 144A - 6% 31/Mar/2021	50,813	0.00%
4,248,000	USD	Apex Tool Group LLC - 144A - 7% 01/Feb/2021	3,317,107	0.19%
2,150,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	654,793	0.04%
2,560,000	EUR	Volvo Car AB 3.25% 18/May/2021	2,617,600	0.15%
<b>Industrial Transportation</b>				
6,371,000	USD	Aeropuertos Argentina 2000 SA - 144A - 10.75% 01/Dec/2020	3,938,040	0.22%
7,125,000	USD	Florida East Coast Holdings Corp - 144A - 6.75% 01/May/2019	6,381,363	0.36%
9,345,000	USD	Florida East Coast Holdings Corp - 144A - 9.75% 01/May/2020	7,149,962	0.40%
12,500,000	USD	Golar LNG Ltd 3.75% CV 07/Mar/2017	10,731,806	0.61%
21,000,000	NOK	Golar LNG Partners LP Floating 12/Oct/2017	2,185,523	0.12%
5,615,703	USD	Inversiones Alsacia SA - 144A - 8% 31/Dec/2018	299,656	0.02%
3,740,000	USD	Jack Cooper Holdings Corp Floating 01/Jun/2020	2,162,969	0.12%
6,880,000	USD	Navios South American Logistics Inc / Navios Logistics Finance US Inc - 144A - 7.25% 01/May/2022	4,365,993	0.25%
76,000,000	MXN	Red de Carreteras de Occidente SAPIB de CV - 144A - 9% 10/Jun/2028	3,796,663	0.21%
3,225,000	EUR	Russian Railways via RZD Capital PLC 3.3744% 20/May/2021	3,274,633	0.19%
<b>Support Services</b>				
7,640,000	EUR	Boing Group Financing Plc - 144A - 6.625% 15/Jul/2019	7,029,564	0.40%
3,845,000	USD	Broadspectrum Ltd - 144A - 8.375% 15/May/2020	3,694,619	0.21%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,085,000	USD	Cenveo Corp - 144A - 6% 01/Aug/2019	4,546,154	0.26%
1,650,000	USD	Cimpres NV - 144A - 7% 01/Apr/2022	1,470,363	0.08%
3,590,000	USD	Clean Harbors Inc 5.125% 01/Jun/2021	3,306,180	0.19%
2,211,000	USD	Constellis Holdings LLC / Constellis Finance Corp - 144A - 9.75% 15/May/2020	1,900,133	0.11%
6,830,000	USD	Outerwall Inc 5.875% 15/Jun/2021	5,256,447	0.30%
2,440,000	USD	Prime Security Services Borrower LLC / Prime Finance Inc - 144A - 9.25% 15/May/2023	2,328,098	0.13%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
4,475,000	EUR	ContourGlobal Power Holdings SA - 144A - 5.125% 15/Jun/2021	4,430,250	0.25%
4,235,000	USD	JinkoSolar Holding Co Ltd - 144A - 4% CV 01/Feb/2019	3,523,766	0.20%
5,225,000	USD	SunPower Corp 0.875% CV 01/Jun/2021	3,797,819	0.21%
1,885,000	USD	TerraForm Power Operating LLC - 144A - 5.875% 01/Feb/2023	1,614,963	0.09%
<b>Oil and Gas Producers</b>				
2,780,000	USD	Antero Resources Corp 5.375% 01/Nov/2021	2,446,060	0.14%
4,575,000	USD	Antero Resources Corp 6% 01/Dec/2020	4,162,737	0.24%
4,500,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	2,896,170	0.16%
4,725,000	USD	Carrizo Oil & Gas Inc 7.5% 15/Sep/2020	4,311,597	0.24%
9,670,000	USD	Cobalt International Energy Inc 2.625% CV 01/Dec/2019	3,322,678	0.19%
1,514,000	USD	Comstock Resources Inc 9.5% 15/Jun/2020	596,224	0.03%
1,400,000	USD	Denbury Resources Inc 5.5% 01/May/2022	850,623	0.05%
1,615,000	USD	Drill Rigs Holdings Inc - 144A - 6.5% 01/Oct/2017	686,878	0.04%
6,065,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 6.375% 15/Jun/2023	3,275,575	0.19%
15,470,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd - Regs - Libor 3M 24/Sep/2019	9,003,624	0.51%
2,050,000	USD	Fideicomiso Financiero Chubut Regalias Hidrocarburiferas I 7.75% 01/Jul/2020	876,038	0.05%
6,095,000	USD	GeoPark Latin America Ltd Agencia en Chile - 144A - 7.5% 11/Feb/2020	4,334,173	0.24%
6,695,000	USD	Gulfport Energy Corp 7.75% 01/Nov/2020	6,192,099	0.35%
2,254,000	USD	Halcon Resources Corp - 144A - 12% 15/Feb/2022	1,856,438	0.10%
7,145,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	6,142,018	0.35%
3,443,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 7.625% 15/Apr/2021	3,184,376	0.18%
1,750,000	USD	KazMunayGas National Co JSC - 144A - 4.4% 30/Apr/2023	1,536,163	0.09%
6,850,000	USD	Legacy Reserves LP / Legacy Reserves Finance Corp 6.625% 01/Dec/2021	2,589,676	0.15%
6,065,000	USD	Memorial Resource Development Corp 5.875% 01/Jul/2022	5,445,643	0.31%
5,200,000	USD	Novatek OAO via Novatek Finance Ltd - 144A - 4.422% 13/Dec/2022	4,713,443	0.27%
2,000,000	USD	Oasis Petroleum Inc 6.875% 15/Jan/2023	1,638,238	0.09%
5,935,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	4,934,926	0.28%
4,417,000	USD	Oasis Petroleum Inc 7.25% 01/Feb/2019	3,806,902	0.22%
17,370,000	USD	Pacific Exploration and Production Corp - 144A - 5.375% 26/Jan/2019	2,892,524	0.16%
5,598,000	USD	Petrobras Global Finance BV 3% 15/Jan/2019	4,681,167	0.26%
3,265,000	USD	Petrobras Global Finance BV 5.375% 27/Jan/2021	2,691,909	0.15%
4,296,000	USD	Petrobras Global Finance BV 6.25% 17/Mar/2024	3,441,595	0.19%
332,200	MXN	Petroleos Mexicanos - 144A - 7.19% 12/Sep/2024	1,438,417	0.08%
8,600,000	USD	Range Resources Corp 5% 15/Mar/2023	7,257,302	0.41%
5,520,000	USD	Rice Energy Inc 6.25% 01/May/2022	4,931,455	0.28%
2,625,000	USD	Rice Energy Inc 7.25% 01/May/2023	2,410,099	0.14%
1,430,000	USD	Rowan Cos Inc 4.875% 01/Jun/2022	1,126,288	0.06%
4,732,000	USD	Rowan Cos Inc 5.4% 01/Dec/2042	2,819,096	0.16%
1,493,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	900,544	0.05%
10,125,000	USD	Sanchez Energy Corp 6.125% 15/Jan/2023	7,040,427	0.40%
8,430,000	USD	Tesoro Corp 5.375% 01/Oct/2022	7,739,862	0.44%
1,600,000	USD	Whiting Petroleum Corp 5% 15/Mar/2019	1,324,992	0.07%
3,240,000	USD	Whiting Petroleum Corp 5.75% 15/Mar/2021	2,632,072	0.15%
3,265,000	USD	Whiting Petroleum Corp 6.25% 01/Apr/2023	2,630,339	0.15%
3,410,000	USD	YPF SA - 144A - 8.5% 23/Mar/2021	3,276,633	0.19%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil Equipment, Services and Distribution</b>				
3,085,000	USD	Archrock Partners LP / Archrock Partners Finance Corp 6% 01/Apr/2021	2,485,328	0.14%
3,785,000	USD	DCP Midstream Operating LP 5.6% 01/Apr/2044	2,912,980	0.16%
1,229,000	USD	EnLink Midstream Partners LP 5.05% 01/Apr/2045	903,936	0.05%
3,627,000	USD	EnLink Midstream Partners LP 5.6% 01/Apr/2044	2,714,884	0.15%
2,920,000	USD	Enterprise Products Operating LLC 8.375% 01/Aug/2066	2,319,021	0.13%
4,590,000	USD	FTS International Inc - 144A - Libor 3M 15/Jun/2020	3,470,927	0.20%
2,510,000	USD	Hiland Partners Holdings LLC / Hiland Partners Finance Corp - 144A - 5.5% 15/May/2022	2,264,506	0.13%
5,110,000	USD	Holly Energy Partners LP / Holly Energy Finance Corp 6.5% 01/Mar/2020	4,622,665	0.26%
7,125,000	USD	MPLX LP - 144A - 4.875% 01/Jun/2025	6,279,165	0.35%
5,925,000	USD	ONEOK Inc 7.5% 01/Sep/2023	5,679,936	0.32%
12,265,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	11,150,502	0.63%
7,030,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/Nov/2023	5,679,306	0.32%
3,955,000	USD	Trinidad Drilling Ltd - 144A - 7.875% 15/Jan/2019	3,168,414	0.18%
2,750,000	USD	Unit Corp 6.625% 15/May/2021	1,912,215	0.11%
1,550,000	USD	Williams Cos Inc 4.55% 24/Jun/2024	1,281,493	0.07%
10,790,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	8,328,390	0.47%
<b>Technology</b>				
<b>Software and Computer Services</b>				
3,095,000	USD	Citrix Systems Inc 0.5% CV 15/Apr/2019	3,111,506	0.18%
1,647,051	USD	DynCorp International Inc 11.875% 30/Nov/2020	1,237,938	0.07%
4,850,000	USD	First Data Corp - 144A - 5% 15/Jan/2024	4,376,547	0.25%
3,995,000	USD	Mentor Graphics Corp 4% CV 01/Apr/2031	3,881,456	0.22%
1,500,000	USD	Synchronoss Technologies Inc 0.75% CV 15/Aug/2019	1,331,631	0.08%
4,885,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	5,125,391	0.29%
1,155,000	USD	WebMD Health Corp - 144A - 2.625% CV 15/Jun/2023	1,012,360	0.06%
4,205,000	USD	WebMD Health Corp 1.5% CV 01/Dec/2020	4,814,109	0.27%
<b>Technology Hardware and Equipment</b>				
2,400,000	USD	CommScope Inc - 144A - 4.375% 15/Jun/2020	2,225,123	0.13%
3,310,000	USD	CommScope Inc - 144A - 5% 15/Jun/2021	3,043,490	0.17%
445,000	USD	Diamond 1 Finance Corp / Diamond 2 Finance Corp - 144A - 5.875% 15/Jun/2021	408,834	0.02%
2,100,000	USD	Micron Technology Inc 5.5% 01/Feb/2025	1,606,733	0.09%
4,130,000	USD	NCR Corp 6.375% 15/Dec/2023	3,791,890	0.21%
2,310,000	USD	Plantronics Inc - 144A - 5.5% 31/May/2023	2,053,310	0.12%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
6,750,000	USD	Altice Financing SA - 144A - 6.5% 15/Jan/2022	6,136,640	0.35%
2,000,000	USD	Altice Finco SA - 144A - 8.125% 15/Jan/2024	1,741,753	0.10%
1,790,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	1,564,411	0.09%
4,700,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	4,299,361	0.24%
7,066,000	USD	Cincinnati Bell Inc 8.375% 15/Oct/2020	6,633,244	0.37%
8,520,000	USD	Digicel Ltd - 144A - 6% 15/Apr/2021	6,573,963	0.37%
8,822,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	7,107,152	0.40%
7,470,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	6,757,595	0.38%
1,020,000	USD	Frontier Communications Corp 8.875% 15/Sep/2020	980,107	0.06%
2,200,000	USD	Frontier Communications Corp 9.25% 01/Jul/2021	2,104,055	0.12%
5,870,000	USD	GCI Inc 6.75% 01/Jun/2021	5,349,813	0.30%
1,950,000	USD	GCI Inc 6.875% 15/Apr/2025	1,776,107	0.10%
3,260,000	USD	Neptune Finco Corp - 144A - 6.625% 15/Oct/2025	3,081,147	0.17%
14,350,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	12,238,737	0.69%
2,125,000	USD	Windstream Services LLC 7.75% 15/Oct/2020	1,874,522	0.11%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Mobile Telecommunications</b>				
1,425,000	USD	DigitalGlobe Inc - 144A - 5.25% 01/Feb/2021	1,192,898	0.07%
3,500,000	USD	Intelsat Luxembourg SA 7.75% 01/Jun/2021	771,862	0.04%
1,100,000	USD	Mobile Telesystems OJSC via MTS International Funding Ltd - 144A - 5% 30/May/2023	1,016,382	0.06%
9,495,000	USD	Sprint Corp 7.25% 15/Sep/2021	7,286,095	0.41%
3,175,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	2,957,941	0.17%
7,365,000	USD	VimpelCom Holdings BV - 144A - 7.5043% 01/Mar/2022	7,242,686	0.41%
307,700,000	RUB	VimpelCom Holdings BV - 144A - 9% 13/Feb/2018	4,237,182	0.24%
<b>Utilities</b>				
<b>Electricity</b>				
7,025,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	5,858,646	0.33%
5,750,000	USD	Enel SpA - 144A - Floating 24/Sep/2013	5,893,886	0.33%
8,600,000	USD	Inkia Energy Ltd - 144A - 8.375% 04/Apr/2021	8,128,179	0.46%
3,500,000	USD	Instituto Costarricense de Electricidad - 144A - 6.375% 15/May/2043	2,394,347	0.14%
4,320,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	4,021,047	0.23%
5,775,000	USD	Star Energy Geothermal Wayang Windu Ltd - 144A - 6.125% 27/Mar/2020	5,237,241	0.30%
12,140,000	USD	Talen Energy Supply LLC - 144A - Floating 15/Jul/2019	9,616,274	0.54%
7,545,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	5,636,932	0.32%
10,105,000	USD	Terraform Global Operating LLC - 144A - 9.75% 15/Aug/2022	8,231,716	0.47%
<b>Gas, Water and Multiutilities</b>				
8,925,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/May/2021	7,370,888	0.42%
<b>Total Bonds</b>			<b>1,522,593,574</b>	<b>86.02%</b>
<b>Equities</b>				
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
682,547	USD	Ford Motor Co	7,716,630	0.44%
<b>Beverages</b>				
9,467	EUR	Belvedere	164,726	0.01%
<b>Financials</b>				
<b>Banks</b>				
10,305	USD	Wells Fargo & Co - Pfd	11,873,082	0.67%
<b>Financial Services</b>				
102,481	USD	GMAC CAP - Pfd	2,296,932	0.13%
1,830	USD	Perseus Holding Corp - Pfd 144A	0	0.00%
<b>Nonlife Insurance</b>				
420,000	USD	Hanover Insurance Group Inc	9,772,717	0.55%
<b>Industrials</b>				
<b>Construction and Materials</b>				
1,418,883	MXN	Desarrolladora Homex SAB de CV	120,454	0.01%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
9,560	USD	Halcon Resources Corp	396,401	0.02%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
0.2	USD	Ceva Holdings - Pfd	63	0.00%
<b>Total Equities</b>			<b>32,341,005</b>	<b>1.83%</b>

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Warrants</b>				
13	EUR	Belvedere - Belvedere warrant 31/12/16 - 31/Dec/2016	0.26	0.00%
<b>Total Warrants</b>			<b>0</b>	<b>0.00%</b>
<b>Mortgages and Asset Backed securities</b>				
2,000,000	USD	Bank of America Commercial Mortgage Trust 2007-5 - AJ - Floating 10/Feb/2051	1,686,426	0.10%
2,100,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	1,769,785	0.10%
3,850,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP20 - E - Floating 12/Oct/2042	3,441,591	0.19%
2,450,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR16 - B - Floating 11/Jun/2040	2,137,573	0.12%
1,050,000	USD	Comm - Series 2012-CR2 CLASS E - Floating 15/Aug/2045	903,376	0.05%
3,487,000	USD	COMM 2007-C9 Mortgage Trust - C9 H - Floating 10/Dec/2049	2,982,745	0.17%
500,000	USD	Countrywide Asset-Backed Certificates - AB1 M1 - Libor 1M 25/Nov/2034	180,286	0.01%
1,100,000	USD	DSLA Mortgage Loan Trust 2005-AR6 - AR6 2A1C - Libor 1M 19/Oct/2045	668	0.00%
2,675,000	USD	EQTY 2014-INNS Mortgage Trust - INNS E - Libor 1M 08/May/2019	2,314,665	0.13%
1,375,000	USD	EQTY 2014-MZ Mezzanine Trust - INMZ M - Floating 08/May/2031	1,083,298	0.06%
11,775,000	USD	Global Mortgage Securitization Ltd - A B2 - 5.25% 25/Nov/2032	1,072,102	0.06%
9,088,733	USD	Global Mortgage Securitization Ltd - A B3 - 5.25% 25/Apr/2032	1,151,499	0.07%
11,337,000	USD	Global Mortgage Securitization Ltd - A B3 - 5.25% 25/Nov/2032	668,929	0.04%
2,700,000	USD	Homeowner Assistance Program Reverse Mortgage Loan Trust 2013-RM1 - A - 4% 26/May/2053	1,205,996	0.07%
2,603,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 - D - Floating 15/Jan/2046	2,088,404	0.12%
6,092,162	USD	JP Morgan Mortgage Trust 2005-A1 - IB1 - Floating 25/Feb/2035	1,392,718	0.08%
4,250,000	USD	JPMBB Commercial Mortgage Securities Trust 2014-C25 - D - Floating 15/Nov/2047	2,854,754	0.16%
6,573,000	USD	Lease Investment Flight Trust - 1 A1 - Libor 1M 15/Jul/2031	888,093	0.05%
4,595,000	USD	Lease Investment Flight Trust - 1 A2 - Libor 1M 15/Jul/2031	566,155	0.03%
1,900,000	USD	Morgan Stanley Capital I Trust 2007-TOP25 - AJ - 5.574% 12/Nov/2049	1,703,208	0.10%
5,000,000	USD	NorthStar 2013-1 - A B - Libor 1M 25/Jul/2019	3,675,765	0.20%
1,000,000	USD	Progreso Receivables Funding II LLC - A B - 6% 08/Jul/2019	898,420	0.05%
1,300,000	USD	RASC Series 2003-KS5 Trust - AI5 - Floating 25/Jul/2033	626,894	0.04%
800,000	USD	Springleaf Mortgage Loan Trust 2013-1 - 1A B1 - Floating 25/Jun/2058	720,096	0.04%
2,000,000	USD	VOLT XXV LLC - NPL8 A2 - Floating 26/Jun/2045	1,719,044	0.10%
3,539,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C24 - AJ - Floating 15/Mar/2045	313,373	0.02%
7,572,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - E - 4% 15/Nov/2043	6,217,587	0.34%
1,500,000	USD	Westgate Resorts 2014-A LLC - AA A - 6.25% 20/Oct/2026	500,662	0.03%
4,100,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	3,388,819	0.19%
<b>Total Mortgages and Asset Backed securities</b>			<b>48,152,931</b>	<b>2.72%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
77,530,000,000	IDR	European Investment Bank - 144A - 7.2% 09/Jul/2019	5,144,519	0.29%
106,550,000	INR	Inter-American Development Bank 6% 05/Sep/2017	1,412,778	0.08%
518,290,000	INR	International Finance Corp - B - 7.75% 03/Dec/2016	6,917,229	0.39%
155,220,000	INR	International Finance Corp 6.3% 25/Nov/2024	2,080,879	0.12%
515,630,000	INR	International Finance Corp 8.25% 10/Jun/2021	7,323,547	0.41%
<b>Governments</b>				
5,150,000	USD	Argentine Republic Government International Bond - 144A - 7.5% 22/Apr/2026	5,011,162	0.28%
5,786,000	USD	Ecuador Government International Bond - 144A - 10.5% 24/Mar/2020	5,156,074	0.29%
1,855,000	USD	Gabon Government International Bond - 144A - 6.375% 12/Dec/2024	1,438,149	0.08%
26,495,000	GHS	Ghana Government Bond 24.5% 22/Apr/2019	6,093,057	0.34%
7,300,000	USD	Ivory Coast Government International Bond - 144A - 5.375% 23/Jul/2024	6,161,582	0.35%
5,740,000	USD	Kenya Government International Bond - 144A - 5.875% 24/Jun/2019	5,135,749	0.29%
6,330,000	USD	Kenya Government International Bond - 144A - 6.875% 24/Jun/2024	5,285,133	0.30%
2,830,000	MXN	Mexican Bonos 7.5% 03/Jun/2027	15,498,579	0.89%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
108,000	MXN	Mexican Udibonos Floating 09/Jun/2022	2,793,568	0.16%
13,800	MXN	Mexican Udibonos Floating 14/Dec/2017	377,982	0.02%
5,375,000	EUR	Mexico Government International Bond 4% 15/Mar/2115	5,022,938	0.28%
20,460,000	RON	Romania Government Bond 5.85% 26/Apr/2023	5,297,956	0.30%
5,800,000	USD	Rwanda International Government Bond - 144A - 6.625% 02/May/2023	5,052,127	0.29%
3,330,000	USD	Sri Lanka Government International Bond - 144A - 6.85% 03/Nov/2025	2,919,825	0.16%
<b>Local Public Authorities</b>				
10,915,000	USD	Banque Ouest Africaine de Developpement - 144A - 5.5% 06/May/2021	10,214,532	0.58%
9,400,000	USD	Brazil Minas SPE via State of Minas Gerais - 144A - 5.333% 15/Feb/2028	7,551,645	0.43%
4,850,000	USD	City of Buenos Aires Argentina - 144A - 7.5% 01/Jun/2027	4,551,172	0.26%
400,000	USD	Non-Profit Preferred Funding Trust I - E - Floating 15/Sep/2037	24,790	0.00%
6,780,000	USD	Province of Salta Argentina - 144A - 9.5% 16/Mar/2022	4,325,350	0.24%
3,415,000	USD	Provincia de Buenos Aires/Argentina - 144A - 9.125% 16/Mar/2024	3,381,340	0.19%
2,460,000	USD	Provincia de Buenos Aires/Argentina - 144A - 9.95% 09/Jun/2021	2,474,504	0.14%
2,405,000	USD	Provincia de Cordoba - 144A - 7.125% 10/Jun/2021	2,170,226	0.12%
1,696,000	USD	Provincia de Neuquen Argentina - 144A - 8.625% 12/May/2028	1,602,952	0.09%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>130,419,344</b>	<b>7.37%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,733,506,854</b>	<b>97.94%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Forestry and Paper</b>				
15,400,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	14	0.00%
950,000	USD	Sino Forest Escrow 0% 21/Oct/2017 Defaulted	0.86	0.00%
<b>Mining</b>				
329,032	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	69,097	0.00%
246,773	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	32,080	0.00%
784,368	EUR	New World Resources NV - 144A - 4% CV 07/Oct/2020	117,655	0.01%
460,898	EUR	New World Resources NV - 144A - 8% 07/Apr/2020	276,539	0.02%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
870,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	0.78	0.00%
<b>Food Producers</b>				
1,890,000	USD	Asia Aluminum Holdings Ltd - 144A - 0% 23/Dec/2049 Defaulted	2	0.00%
6,400,000	USD	CFG Investment SAC - 144A - 0% 30/Jul/2019 Defaulted	3,715,740	0.21%
3,625,000	USD	Tonon Luxembourg SA - 144A - 0% 14/May/2024 Defaulted	1,370,449	0.08%
<b>Industrials</b>				
<b>Electronic and Electrical Equipment</b>				
163,000	USD	Suntech Power Holdings Co Ltd 0% CV 15/Mar/2049 Defaulted	7	0.00%
<b>Industrial Engineering</b>				
578,000	USD	Indalex Holding Corp 0% 01/Feb/2014 Defaulted	4,552	0.00%
<b>Industrial Transportation</b>				
6,425,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	2,747,086	0.16%
<b>Support Services</b>				
2,519,677	USD	Liberty Tire Recycling LLC - 144A - 11% 31/Mar/2021	1,485,565	0.08%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
7,181,692	USD	LDK Solar Co Ltd 0% CV 31/Dec/2018 Defaulted	775,735	0.04%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil and Gas Producers</b>				
6,299,649	USD	Ascent Resources - Utica LLC - Regs - 3.5% CV 01/Mar/2021	113,410	0.01%
7,480,000	USD	EPL Oil & Gas Inc 0% 15/Feb/2018 Defaulted	706,963	0.04%
4,125,000	USD	Midstates Petroleum Co Inc / Midstates Petroleum Co LLC 0% 01/Jun/2021 Defaulted	37,130	0.00%
<b>Total Bonds</b>			<b>11,452,026</b>	<b>0.65%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
41,724,498	AUD	Mirabela Nickel Ltd	2,797	0.00%
<b>Financials</b>				
<b>Financial Services</b>				
3,485	USD	Perseus Holding Corp	0.32	0.00%
404,234	GBP	Tig Topco	4,864	0.00%
<b>Nonlife Insurance</b>				
5,460	GBP	Tig Finco PLC PFD - A	66	0.00%
5,204,194	GBP	Tig Finco PLC PFD - B	5,197,618	0.29%
<b>Industrials</b>				
<b>Support Services</b>				
113,642	USD	Liberty Tires Recycles LLc	1,023	0.00%
<b>Total Equities</b>			<b>5,206,368</b>	<b>0.29%</b>
<b>Warrants</b>				
1,568	GBP	TIG FINCO PLC - Wrt Tig Finco PLC - 31/Dec/2099	0.19	0.00%
<b>Total Warrants</b>			<b>0</b>	<b>0.00%</b>
<b>Mortgages and Asset Backed securities</b>				
1,500,000	USD	Velocity Commercial Capital Loan Trust 2011-1 Floating 25/Aug/2040	469,383	0.03%
<b>Total Mortgages and Asset Backed securities</b>			<b>469,383</b>	<b>0.03%</b>
<b>Total Other Transferable Securities</b>			<b>17,127,777</b>	<b>0.97%</b>
<b>Open-ended Investment Funds</b>				
6,757	USD	Ceva CV PFD	3,193,164	0.18%
<b>Total Open-ended Investment Funds</b>			<b>3,193,164</b>	<b>0.18%</b>
<b>Total Securities</b>			<b>1,753,827,795</b>	<b>99.09%</b>
<b>Net Asset Value</b>			<b>1,769,923,159</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	USD	17,467,786	GBP	11,950,165	1,343,471
26-Jul-16	EUR	17,580,869	USD	19,654,276	(99,837)
26-Jul-16	IDR	206,479,000,000	USD	14,913,621	689,442
26-Jul-16	IDR	81,749,044,402	USD	5,930,290	249,837
26-Jul-16	USD	6,973,960	IDR	94,120,559,567	(156,082)
29-Jul-16	AUD	28,756,825	USD	21,139,372	219,365
29-Jul-16	AUD	5,260,720	USD	3,867,197	40,130

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	AUD	2,114,491	USD	1,554,379	16,130
29-Jul-16	AUD	109,856	USD	81,569	106
29-Jul-16	AUD	23,327	USD	17,334	11
29-Jul-16	AUD	56,442	USD	41,941	26
29-Jul-16	AUD	115,620	USD	85,915	52
29-Jul-16	CZK	297,628,921	USD	12,141,597	64,085
29-Jul-16	CZK	2,697,703	USD	110,568	115
29-Jul-16	EUR	137,806,405	USD	152,396,217	723,006
29-Jul-16	EUR	17,600,945	USD	19,464,388	92,344
29-Jul-16	EUR	1,839,742	USD	2,034,519	9,652
29-Jul-16	EUR	767,347	USD	848,587	4,026
29-Jul-16	EUR	104,151	USD	115,657	115
29-Jul-16	EUR	215,453	USD	239,255	237
29-Jul-16	EUR	6,842	USD	7,605	1
29-Jul-16	EUR	16,246	USD	18,058	2
29-Jul-16	EUR	129,610	USD	144,066	19
29-Jul-16	EUR	1,010,805	USD	1,123,546	151
29-Jul-16	ZAR	467,015,490	USD	30,486,162	1,094,244
29-Jul-16	ZAR	141,772,406	USD	9,254,718	332,181
29-Jul-16	ZAR	32,941,647	USD	2,150,388	77,184
29-Jul-16	ZAR	302,915	USD	20,153	369
29-Jul-16	ZAR	1,338,764	USD	89,067	1,629
29-Jul-16	ZAR	4,186,565	USD	278,531	5,095
29-Jul-16	ZAR	212,994	USD	14,431	25
29-Jul-16	ZAR	948,035	USD	64,232	110
29-Jul-16	ZAR	3,014,308	USD	204,227	350
03-Aug-16	EUR	15,517,877	USD	17,388,892	(122,009)
03-Aug-16	USD	5,555,474	EUR	4,900,000	96,694
03-Aug-16	USD	13,508,848	EUR	12,000,000	150,103
03-Aug-16	USD	2,263,950	EUR	2,000,000	36,238
03-Aug-16	USD	3,129,033	MXN	58,377,415	(22,731)
08-Sep-16	USD	4,428,460	JPY	451,639,587	18,015
20-Sep-16	USD	5,028,996	NZD	7,164,986	(44,594)
30-Sep-16	EUR	1,552,566	USD	1,722,510	5,425
30-Sep-16	USD	4,997,532	EUR	4,494,818	(6,085)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>4,818,647</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
23-Oct-22	291,951	Call Desarroll.Homex S.A.B. De C.V.	15,000,000.00	MXN	2	2
23-Oct-22	291,951	Call Desarroll.Homex S.A.B. De C.V.	12,500,000.00	MXN	2	2
					<b>3</b>	<b>3</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>3</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-21	Credit Default Swap Seller	CDX NA HY 26 Index	5.000%	-	USD	19,570,000	489,369
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>489,369</b>

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# Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
500,000	USD	Agrium Inc 4.125% 15/Mar/2035	437,497	0.09%
1,000,000	USD	Agrium Inc 5.25% 15/Jan/2045	993,060	0.22%
700,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	739,386	0.16%
196,000	EUR	Covestro AG 1% 07/Oct/2021	202,355	0.04%
660,000	EUR	Covestro AG 1.75% 25/Sep/2024	702,501	0.15%
222,000	EUR	Linde Finance BV Floating 14/Jul/2066	222,498	0.05%
400,000	EUR	Solvay SA 1.625% 02/Dec/2022	422,096	0.09%
<b>Forestry and Paper</b>				
1,625,000	USD	International Paper Co 3.8% 15/Jan/2026	1,556,677	0.34%
<b>Industrial Metals and Mining</b>				
165,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	165,026	0.04%
1,250,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	1,157,675	0.25%
<b>Mining</b>				
359,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	356,986	0.08%
967,000	EUR	BHP Billiton Finance Ltd 1.5% 29/Apr/2030	954,956	0.21%
969,000	USD	Rio Tinto Finance USA PLC 2.875% 21/Aug/2022	890,814	0.19%
500,000	USD	Rio Tinto Finance USA PLC 4.125% 21/Aug/2042	446,055	0.10%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
1,225,000	USD	AutoZone Inc 2.5% 15/Apr/2021	1,127,459	0.24%
256,000	EUR	Daimler AG 0.5% 09/Sep/2019	260,188	0.06%
320,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	313,658	0.07%
425,000	EUR	Dongfeng Motor Hong Kong International Co Ltd 1.6% 28/Oct/2018	432,170	0.09%
225,000	EUR	FCA Capital Ireland PLC 1.25% 23/Sep/2020	225,916	0.05%
224,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	226,202	0.05%
250,000	EUR	FCA Capital Ireland PLC 2% 23/Oct/2019	258,001	0.06%
161,000	EUR	FCA Capital Ireland PLC 2.625% 17/Apr/2019	169,031	0.04%
1,250,000	USD	Ford Motor Credit Co LLC 3.096% 04/May/2023	1,141,478	0.25%
3,575,000	USD	Ford Motor Credit Co LLC 4.25% 20/Sep/2022	3,469,805	0.74%
200,000	USD	Ford Motor Credit Co LLC 5.875% 02/Aug/2021	206,738	0.04%
2,800,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	2,535,941	0.55%
821,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	827,823	0.18%
323,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jan/2020	347,924	0.08%
375,000	USD	Hyundai Capital America - 144A - 3% 18/Mar/2021	349,490	0.08%
500,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	533,340	0.12%
1,537,000	EUR	Renault SA 3.125% 05/Mar/2021	1,717,551	0.37%
452,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	460,739	0.10%
125,000	EUR	Volkswagen International Finance NV 2% 14/Jan/2020	131,991	0.03%
487,000	EUR	Volkswagen International Finance NV 3.25% 21/Jan/2019	524,896	0.11%
100,000	EUR	Volkswagen Leasing GmbH 3.25% 10/May/2018	105,745	0.02%
<b>Beverages</b>				
750,000	USD	Anheuser-Busch InBev Finance Inc 2.15% 01/Feb/2019	689,420	0.15%
1,200,000	USD	Anheuser-Busch InBev Finance Inc 3.65% 01/Feb/2026	1,155,908	0.25%
1,200,000	USD	Anheuser-Busch InBev Finance Inc 4.7% 01/Feb/2036	1,212,994	0.26%
875,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	890,838	0.19%
689,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	725,290	0.16%
652,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	751,208	0.16%

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Pioneer Funds - Global Investment Grade Corporate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
450,000	USD	Anheuser-Busch InBev Worldwide Inc 5% 15/Apr/2020	453,696	0.10%
60,000	USD	Anheuser-Busch InBev Worldwide Inc 7.75% 15/Jan/2019	62,448	0.01%
137,000	EUR	Coca-Cola HBC Finance BV 1.875% 11/Nov/2024	143,942	0.03%
1,700,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	1,817,555	0.39%
350,000	USD	Pernod Ricard SA - Regs - 5.75% 07/Apr/2021	363,868	0.08%
600,000	EUR	Pernod Ricard SA 2.125% 27/Sep/2024	661,806	0.14%
600,000	USD	SABMiller Holdings Inc - Regs - 3.75% 15/Jan/2022	579,707	0.13%
800,000	EUR	SABMiller Holdings Inc 1.875% 20/Jan/2020	849,024	0.18%
<b>Food Producers</b>				
195,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	191,315	0.04%
400,000	EUR	Kerry Group Financial Services 2.375% 10/Sep/2025	448,476	0.10%
2,325,000	USD	Kraft Heinz Foods Co 3.5% 06/Jun/2022	2,231,180	0.48%
200,000	USD	Sigma Alimentos SA de CV - 144A - 4.125% 02/May/2026	181,501	0.04%
<b>Household Goods and Home Construction</b>				
200,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	213,736	0.05%
<b>Leisure Goods</b>				
2,700,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital - 144A - 6.384% 23/Oct/2035	2,890,588	0.63%
1,000,000	USD	Comcast Corp 5.7% 15/May/2018	977,920	0.21%
1,600,000	USD	Comcast Corp 6.5% 15/Nov/2035	2,007,485	0.43%
522,000	USD	Sky PLC - Regs - 3.125% 26/Nov/2022	477,825	0.10%
383,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	382,305	0.08%
105,000	EUR	Sky PLC 1.875% 24/Nov/2023	109,181	0.02%
<b>Tobacco</b>				
693,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	692,203	0.15%
750,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	802,530	0.17%
1,550,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	1,566,170	0.34%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
347,000	EUR	Carrefour SA 0.75% 26/Apr/2024	349,764	0.08%
2,775,000	USD	CVS Pass-Through Trust 6.036% 10/Dec/2028	2,036,947	0.44%
300,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	302,547	0.07%
300,000	EUR	Distribuidora Internacional de Alimentacion SA 1.5% 22/Jul/2019	308,802	0.07%
1,550,000	USD	Kroger Co 2.95% 01/Nov/2021	1,467,306	0.32%
300,000	EUR	RTE Reseau de Transport d'Electricite SA 1% 19/Oct/2026	304,119	0.07%
400,000	EUR	RTE Reseau de Transport d'Electricite SA 2% 18/Apr/2036	431,088	0.09%
200,000	EUR	Wm Morrison Supermarkets PLC 2.25% 19/Jun/2020	208,743	0.05%
300,000	GBP	WM Morrison Supermarkets PLC 4.75% 04/Jul/2029	374,411	0.08%
<b>General Retailers</b>				
1,900,000	EUR	Expedia Inc 2.5% 03/Jun/2022	1,947,082	0.42%
750,000	USD	Expedia Inc 4.5% 15/Aug/2024	695,756	0.15%
1,000,000	USD	Home Depot Inc Libor 3M 15/Sep/2017	902,813	0.20%
1,125,000	USD	Home Depot Inc 5.875% 16/Dec/2036	1,388,972	0.30%
500,000	EUR	Kering 1.25% 10/May/2026	508,160	0.11%
403,000	USD	Lowe's Cos Inc 1.625% 15/Apr/2017	364,849	0.08%
300,000	USD	Lowe's Cos Inc 6.65% 15/Sep/2037	387,882	0.08%
1,200,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp - Regs - 3.375% 01/Feb/2022	1,100,339	0.24%
845,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	801,178	0.17%
2,000,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	2,111,410	0.46%
100,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	105,062	0.02%
1,500,000	USD	Target Corp 2.3% 26/Jun/2019	1,395,758	0.30%

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Pioneer Funds - Global Investment Grade Corporate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Media</b>				
100,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	98,520	0.02%
500,000	EUR	Bertelsmann SE & Co KGaA 1.125% 27/Apr/2026	513,650	0.11%
213,000	EUR	ITV PLC 2.125% 21/Sep/2022	219,556	0.05%
132,000	USD	NBCUniversal Media LLC 5.15% 30/Apr/2020	134,985	0.03%
1,000,000	USD	Time Warner Inc 4.75% 29/Mar/2021	1,011,171	0.22%
100,000	EUR	Vivendi SA 0.75% 26/May/2021	101,234	0.02%
100,000	EUR	Vivendi SA 1.875% 26/May/2026	103,925	0.02%
<b>Travel, Leisure and Catering</b>				
700,000	EUR	Accor SA 2.375% 17/Sep/2023	763,567	0.17%
1,500,000	USD	Air Canada 2015-1 Class A Pass Through Trust - Regs - 3.6% 15/Sep/2028	1,348,195	0.29%
1,200,000	USD	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/Sep/2029	1,132,814	0.25%
368,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	372,166	0.08%
646,000	USD	Southwest Airlines Co 2.65% 05/Nov/2020	600,284	0.13%
1,250,000	USD	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 01/Jul/2030	1,161,028	0.25%
<b>Financials</b>				
<b>Banks</b>				
200,000	USD	ABN AMRO Bank NV Floating 13/Sep/2022	187,296	0.04%
233,000	EUR	ABN AMRO Bank NV 0.625% 31/May/2022	236,063	0.05%
3,000,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	3,597,105	0.77%
500,000	EUR	ABN AMRO Bank NV 7.125% 06/Jul/2022	627,590	0.14%
2,850,000	USD	Bank of America Corp 2.625% 19/Oct/2020	2,612,395	0.57%
2,253,000	USD	Bank of America Corp 6.11% 29/Jan/2037	2,417,156	0.52%
750,000	USD	Bank of Nova Scotia 1.45% 25/Apr/2018	678,045	0.15%
800,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jan/2019	803,672	0.17%
1,100,000	EUR	Banque Federative du Credit Mutuel SA 1.625% 19/Jan/2026	1,173,040	0.25%
2,000,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	2,268,160	0.49%
3,625,000	USD	Bear Stearns Cos LLC 6.4% 02/Oct/2017	3,467,186	0.74%
336,000	USD	Berkshire Hathaway Energy Co 2% 15/Nov/2018	307,584	0.07%
200,000	EUR	BPCE SA Floating 08/Jul/2026	203,512	0.04%
1,000,000	EUR	BPCE SA 0.625% 20/Apr/2020	1,015,520	0.22%
300,000	EUR	BPCE SA 2.875% 22/Apr/2026	302,558	0.07%
1,300,000	EUR	BPCE SA 4.625% 18/Jul/2023	1,502,514	0.33%
1,250,000	USD	Branch Banking & Trust Co 2.3% 15/Oct/2018	1,152,161	0.25%
350,000	USD	Capital One Financial Corp 3.75% 24/Apr/2024	329,889	0.07%
1,000,000	USD	Capital One NA/Mclean VA 1.65% 05/Feb/2018	900,144	0.19%
3,250,000	USD	Citigroup Inc 2.5% 26/Sep/2018	2,983,991	0.65%
1,200,000	USD	Citigroup Inc 2.65% 26/Oct/2020	1,101,522	0.24%
600,000	GBP	Citigroup Inc 5.125% 12/Dec/2018	773,719	0.17%
2,500,000	USD	Citigroup Inc 6% 31/Oct/2033	2,624,477	0.57%
1,000,000	USD	Citizens Bank NA/Providence RI 2.45% 04/Dec/2019	911,436	0.20%
2,000,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	2,009,880	0.44%
267,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	272,572	0.06%
700,000	EUR	Cooperatieve Rabobank UA 4.375% 07/Jun/2021	839,027	0.18%
2,000,000	EUR	Credit Agricole SA 2.625% 17/Mar/2027	2,009,680	0.44%
400,000	EUR	Credit Agricole SA/London 0.875% 19/Jan/2022	409,590	0.09%
200,000	EUR	Credit Agricole SA/London 1.75% 12/Mar/2018	206,116	0.04%
2,250,000	EUR	Danske Bank A/S Floating 04/Oct/2023	2,388,420	0.52%
910,000	EUR	Danske Bank A/S 0.5% 06/May/2021	918,609	0.20%
378,000	EUR	Danske Bank A/S 0.75% 02/Jun/2023	382,326	0.08%
200,000	USD	Erste Group Bank AG Floating 26/May/2025	178,629	0.04%
200,000	USD	Erste Group Bank AG Floating 28/Mar/2023	187,348	0.04%

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Pioneer Funds - Global Investment Grade Corporate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	301,471	0.07%
1,250,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	1,131,053	0.24%
1,275,000	EUR	Goldman Sachs Group Inc 2.875% 03/Jun/2026	1,415,250	0.31%
1,000,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	1,111,049	0.24%
600,000	EUR	ING Bank NV Floating 11/Apr/2028	608,700	0.13%
300,000	EUR	ING Bank NV 0.75% 24/Nov/2020	307,025	0.07%
2,250,000	EUR	Intesa Sanpaolo SpA 2% 18/Jun/2021	2,352,128	0.51%
400,000	USD	Intesa Sanpaolo SpA 3.875% 16/Jan/2018	368,161	0.08%
4,000,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	3,970,187	0.85%
1,000,000	EUR	KBC Group NV Floating 11/Mar/2027	973,840	0.21%
2,000,000	EUR	KBC Group NV Floating 25/Nov/2024	2,031,580	0.44%
1,800,000	EUR	KBC Group NV 1% 26/Apr/2021	1,829,916	0.40%
500,000	USD	KeyBank NA/Cleveland OH 2.25% 16/Mar/2020	457,197	0.10%
1,250,000	USD	KeyBank NA/Cleveland OH 2.5% 15/Dec/2019	1,153,045	0.25%
800,000	EUR	Leeds Building Society 1.375% 05/May/2022	774,984	0.17%
3,000,000	EUR	Lloyds Bank PLC 1% 19/Nov/2021	3,024,705	0.66%
1,000,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	1,154,045	0.25%
1,000,000	EUR	Mediobanca SpA Floating 30/Sep/2018	1,051,675	0.23%
2,700,000	USD	Morgan Stanley 4.1% 22/May/2023	2,537,288	0.55%
1,750,000	USD	Morgan Stanley 5% 24/Nov/2025	1,733,846	0.38%
500,000	EUR	Nationwide Building Society Floating 20/Mar/2023	514,618	0.11%
1,000,000	EUR	Nationwide Building Society 1.125% 03/Jun/2022	1,011,375	0.22%
225,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	227,105	0.05%
1,650,000	USD	Royal Bank of Canada 2.2% 27/Jul/2018	1,513,783	0.33%
533,000	EUR	Santander UK PLC 0.875% 25/Nov/2020	533,442	0.12%
900,000	EUR	Santander UK PLC 2.625% 16/Jul/2020	963,432	0.21%
669,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	672,633	0.15%
600,000	EUR	Societe Generale SA 0.75% 19/Feb/2021	612,414	0.13%
300,000	EUR	Societe Generale SA 0.75% 25/Nov/2020	306,915	0.07%
400,000	EUR	Societe Generale SA 0.75% 26/May/2023	402,324	0.09%
2,000,000	EUR	Svenska Handelsbanken AB Floating 15/Jan/2024	2,073,960	0.45%
264,000	EUR	Swedbank AB Floating 05/Dec/2022	271,936	0.06%
781,000	EUR	Swedbank AB 0.625% 04/Jan/2021	797,026	0.17%
3,150,000	CAD	Toronto-Dominion Bank 2.447% 02/Apr/2019	2,248,654	0.49%
200,000	USD	Toronto-Dominion Bank 2.5% 14/Jul/2016	180,131	0.04%
2,000,000	EUR	UBS AG/London 1.25% 03/Sep/2021	2,098,230	0.45%
1,000,000	USD	UBS Group Funding Jersey Ltd - Regs - 4.125% 24/Sep/2025	930,645	0.20%
940,000	EUR	UBS Group Funding Jersey Ltd 1.75% 16/Nov/2022	978,803	0.21%
600,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	628,944	0.14%
1,600,000	EUR	UniCredit Bank Austria AG 2.5% 27/May/2019	1,676,816	0.36%
1,250,000	USD	US Bank NA/Cincinnati OH 1.35% 26/Jan/2018	1,130,755	0.24%
1,200,000	USD	Wachovia Corp 5.75% 01/Feb/2018	1,155,076	0.25%
4,750,000	USD	Wells Fargo & Co Floating Perpetual	4,557,233	0.98%
1,425,000	USD	Wells Fargo & Co 2.55% 07/Dec/2020	1,320,224	0.29%
1,550,000	CAD	Wells Fargo & Co 3.874% 21/May/2025	1,139,478	0.25%
<b>Financial Services</b>				
550,000	USD	American Express Co 7% 19/Mar/2018	540,829	0.12%
4,000,000	USD	Bank of America Corp 2.65% 01/Apr/2019	3,683,549	0.79%
171,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	170,395	0.04%
1,075,000	USD	Blackstone Holdings Finance Co LLC - Regs - 5% 15/Jun/2044	1,058,158	0.23%
2,000,000	EUR	BNP Paribas SA Floating Perpetual	2,234,620	0.48%
600,000	EUR	BNP Paribas SA 2% 28/Jan/2019	630,159	0.14%
400,000	EUR	BNP Paribas SA 2.875% 24/Oct/2022	457,512	0.10%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,625,000	CAD	Caisse Centrale Desjardins 1.748% 02/Mar/2020	1,135,197	0.25%
520,000	USD	Carlyle Holdings II Finance LLC - Regs - 5.625% 30/Mar/2043	517,828	0.11%
1,250,000	EUR	GE Capital European Funding Unlimited Co 2.25% 20/Jul/2020	1,362,394	0.30%
3,741,000	USD	GE Capital International Funding Co Unlimited Co - Regs - 4.418% 15/Nov/2035	3,822,709	0.82%
425,000	GBP	GE Capital UK Funding Unlimited Co 4.125% 13/Sep/2023	598,470	0.13%
500,000	EUR	JAB Holdings BV 1.75% 25/May/2023	516,965	0.11%
400,000	EUR	JAB Holdings BV 2.125% 16/Sep/2022	425,012	0.09%
350,000	USD	KKR Group Finance Co III LLC - Regs - 5.125% 01/Jun/2044	319,028	0.07%
1,250,000	USD	KKR Group Finance Co III LLC - Regs - 5.125% 01/Jun/2044	1,142,446	0.25%
500,000	USD	Legg Mason Inc 3.95% 15/Jul/2024	459,656	0.10%
200,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	191,796	0.04%
530,000	USD	Legg Mason Inc 5.625% 15/Jan/2044	496,999	0.11%
600,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	597,990	0.13%
2,100,000	USD	USAA Capital Corp - 144A - 2.45% 01/Aug/2020	1,955,634	0.42%
2,200,000	USD	Visa Inc 2.2% 14/Dec/2020	2,040,359	0.44%
<b>Life Insurance</b>				
1,925,000	USD	Aflac Inc 3.625% 15/Nov/2024	1,868,729	0.40%
500,000	EUR	Aviva PLC Floating 03/Jul/2044	481,960	0.10%
700,000	EUR	Aviva PLC Floating 22/May/2038	754,621	0.16%
1,500,000	EUR	Credit Agricole Assurances SA Floating Perpetual	1,411,575	0.31%
689,000	EUR	Irish Life Assurance PLC Floating Perpetual	682,971	0.15%
500,000	EUR	NN Group NV Floating Perpetual	479,100	0.10%
175,000	USD	Principal Life Global Funding II - Regs - 1.5% 18/Apr/2019	158,092	0.03%
287,000	USD	Prudential Financial Inc Floating 15/Jun/2043	269,615	0.06%
1,350,000	USD	Prudential Financial Inc Floating 15/Sep/2042	1,312,828	0.28%
1,450,000	CAD	Sun Life Financial Inc 5.7% 02/Jul/2019	1,122,237	0.24%
1,518,000	USD	Teachers Insurance & Annuity Association of America - Regs - 6.85% 16/Dec/2039	1,865,605	0.40%
<b>Nonlife Insurance</b>				
1,000,000	EUR	Allianz Finance II BV Floating 08/Jul/2041	1,143,930	0.25%
1,750,000	USD	Allstate Corp Floating 15/May/2057	1,721,047	0.37%
1,950,000	USD	American International Group Inc 3.875% 15/Jan/2035	1,679,840	0.36%
800,000	EUR	AXA SA Floating 04/Jul/2043	914,408	0.20%
726,000	EUR	AXA SA Floating 06/Jul/2047	719,633	0.16%
2,500,000	USD	Berkshire Hathaway Finance Corp 5.4% 15/May/2018	2,434,268	0.53%
1,000,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	925,973	0.20%
1,200,000	USD	CNA Financial Corp 4.5% 01/Mar/2026	1,151,566	0.25%
1,000,000	EUR	Generali Finance BV Floating Perpetual	929,530	0.20%
1,200,000	USD	Hanover Insurance Group Inc 4.5% 15/Apr/2026	1,120,065	0.24%
1,500,000	USD	Liberty Mutual Group Inc - 144A - 4.25% 15/Jun/2023	1,435,218	0.31%
400,000	EUR	Mapfre SA 1.625% 19/May/2026	402,514	0.09%
1,750,000	USD	MetLife Inc 3.6% 10/Apr/2024	1,662,362	0.36%
343,000	EUR	Sampo Oyj 1.125% 24/May/2019	351,932	0.08%
500,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	526,070	0.11%
400,000	EUR	SCOR SE Floating 27/May/2048	393,892	0.09%
684,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	698,025	0.15%
1,000,000	USD	Voya Financial Inc Floating 15/Feb/2018	913,677	0.20%
<b>Real Estate Investment and Services</b>				
1,300,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	1,264,263	0.27%
1,000,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	1,085,135	0.24%
700,000	EUR	Grand City Properties SA 2% 29/Oct/2021	734,363	0.16%
400,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	413,600	0.09%
1,000,000	EUR	Kennedy Wilson Europe Real Estate Plc 3.25% 12/Nov/2025	1,034,380	0.22%
700,000	EUR	Metrovacesa SA 2.375% 23/May/2022	716,520	0.16%

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Pioneer Funds - Global Investment Grade Corporate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	1,039,490	0.23%
345,000	EUR	SATO Oyj 2.25% 10/Sep/2020	355,353	0.08%
500,000	EUR	Vonovia Finance BV Floating Perpetual	506,085	0.11%
700,000	EUR	Vonovia Finance BV 0.875% 10/Jun/2022	708,309	0.15%
500,000	EUR	Vonovia Finance BV 1.625% 15/Dec/2020	525,853	0.11%
<b>Real Estate Investment Trusts</b>				
500,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	454,784	0.10%
750,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	730,581	0.16%
400,000	EUR	Alstria office REIT-AG 2.125% 12/Apr/2023	419,424	0.09%
600,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	632,322	0.14%
1,175,000	USD	Boston Properties LP 3.65% 01/Feb/2026	1,128,469	0.24%
1,250,000	USD	Duke Realty LP 3.75% 01/Dec/2024	1,190,423	0.26%
250,000	USD	ERP Operating LP 3% 15/Apr/2023	231,887	0.05%
1,500,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	1,408,970	0.31%
855,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	891,756	0.19%
1,250,000	USD	Healthcare Realty Trust Inc 3.75% 15/Apr/2023	1,129,936	0.24%
1,000,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	923,134	0.20%
100,000	EUR	Stockland Trust 1.5% 03/Nov/2021	101,726	0.02%
1,625,000	USD	Welltower Inc 4.25% 01/Apr/2026	1,574,858	0.34%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,550,000	USD	Aetna Inc 2.4% 15/Jun/2021	1,421,167	0.31%
200,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	213,866	0.05%
3,675,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	3,579,813	0.77%
2,250,000	USD	Medtronic Inc 4.625% 15/Mar/2045	2,388,510	0.52%
472,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	615,328	0.13%
<b>Pharmaceuticals and Biotechnology</b>				
1,625,000	USD	AbbVie Inc 3.6% 14/May/2025	1,538,876	0.33%
135,000	USD	Amgen Inc 3.875% 15/Nov/2021	132,881	0.03%
1,000,000	GBP	Amgen Inc 4% 13/Sep/2029	1,381,746	0.30%
500,000	USD	Amgen Inc 5.375% 15/May/2043	527,526	0.11%
200,000	USD	Amgen Inc 6.375% 01/Jun/2037	233,873	0.05%
3,100,000	USD	Baxalta Inc 3.6% 23/Jun/2022	2,890,817	0.63%
876,000	EUR	Bayer AG Floating 01/Jul/2075	883,485	0.19%
387,000	EUR	Bayer AG Floating 02/Apr/2075	368,946	0.08%
1,625,000	USD	Biogen Inc 3.625% 15/Sep/2022	1,558,030	0.34%
175,000	USD	Celgene Corp 3.625% 15/May/2024	165,442	0.04%
2,500,000	USD	Celgene Corp 3.875% 15/Aug/2025	2,410,988	0.52%
2,375,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	2,339,063	0.51%
126,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	134,487	0.03%
317,000	EUR	GlaxoSmithKline Capital PLC 4% 16/Jun/2025	411,279	0.09%
1,700,000	EUR	Johnson & Johnson 4.75% 06/Nov/2019	1,978,953	0.43%
1,300,000	EUR	Merck & Co Inc 1.125% 15/Oct/2021	1,363,304	0.30%
153,000	EUR	Merck Financial Services GmbH 4.5% 24/Mar/2020	178,683	0.04%
203,000	EUR	Merck KGaA Floating 12/Dec/2074	206,770	0.04%
1,500,000	EUR	Merck KGaA Floating 12/Dec/2074	1,539,750	0.33%
1,275,000	USD	Mylan NV - Regs - 3.95% 15/Jun/2026	1,161,731	0.25%
1,250,000	USD	Perrigo Finance Unlimited Co 3.5% 15/Mar/2021	1,168,184	0.25%
1,300,000	USD	Pfizer Inc 3.4% 15/May/2024	1,283,401	0.28%
500,000	EUR	Sanofi 0.625% 05/Apr/2024	509,465	0.11%
200,000	EUR	Sanofi 0.875% 22/Sep/2021	208,011	0.05%
100,000	EUR	Sanofi 1.875% 04/Sep/2020	107,784	0.02%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	489,525	0.11%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
890,000	USD	Boeing Co 0.95% 15/May/2018	801,737	0.17%
1,500,000	USD	Boeing Co 1.65% 30/Oct/2020	1,366,857	0.30%
350,000	USD	Boeing Co 6.625% 15/Feb/2038	459,379	0.10%
1,237,000	USD	L-3 Communications Corp 3.95% 28/May/2024	1,167,492	0.25%
1,500,000	USD	Raytheon Co 3.125% 15/Oct/2020	1,444,466	0.31%
1,225,000	USD	Spirit AeroSystems Inc 3.85% 15/Jun/2026	1,145,388	0.25%
2,250,000	USD	United Technologies Corp Floating 04/May/2018	2,042,185	0.44%
<b>Construction and Materials</b>				
617,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	641,341	0.14%
500,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	479,864	0.10%
153,000	USD	CRH America Inc 5.75% 15/Jan/2021	156,758	0.03%
1,550,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	1,793,962	0.39%
2,000,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	1,854,503	0.40%
509,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	532,419	0.12%
585,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	591,498	0.13%
620,000	EUR	Holcim US Finance Sarl & Cie SCS 2.625% 07/Sep/2020	675,757	0.15%
1,250,000	USD	Owens Corning 4.2% 15/Dec/2022	1,179,452	0.26%
500,000	USD	Valspar Corp 3.3% 01/Feb/2025	456,492	0.10%
<b>Electronic and Electrical Equipment</b>				
500,000	USD	Agilent Technologies Inc 3.875% 15/Jul/2023	477,287	0.10%
300,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	306,330	0.07%
1,000,000	USD	Thermo Fisher Scientific Inc 2.4% 01/Feb/2019	916,639	0.20%
<b>Industrial Transportation</b>				
300,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	306,630	0.07%
100,000	EUR	Autoroutes du Sud de la France SA 5.625% 04/Jul/2022	131,728	0.03%
694,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	730,803	0.16%
300,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	294,711	0.06%
100,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	101,678	0.02%
200,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	227,496	0.05%
1,300,000	USD	Burlington Northern Santa Fe LLC 4.4% 15/Mar/2042	1,305,385	0.28%
1,550,000	CAD	Canadian National Railway Co 3.95% 22/Sep/2045	1,188,767	0.26%
335,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	345,269	0.07%
100,000	EUR	Holding d'Infrastructures de Transport SAS 4.875% 27/Oct/2021	123,272	0.03%
1,000,000	USD	Kansas City Southern - Regs - 3% 15/May/2023	919,582	0.20%
121,000	USD	Norfolk Southern Corp 7.7% 15/May/2017	115,090	0.02%
200,000	EUR	SANEF SA 1.875% 16/Mar/2026	217,688	0.05%
200,000	EUR	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/Oct/2020	235,744	0.05%
100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	100,708	0.02%
200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 1.5% 15/Jan/2024	213,089	0.05%
200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 2.25% 16/Jan/2020	214,751	0.05%
850,000	USD	TTX Co - 144A - 2.25% 01/Feb/2019	779,110	0.17%
955,000	USD	TTX Co - 144A - 3.6% 15/Jan/2025	905,954	0.20%
1,250,000	USD	TTX Co - 144A - 4.2% 01/Jul/2046	1,183,642	0.26%
<b>Support Services</b>				
400,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	421,680	0.09%
1,800,000	USD	Automatic Data Processing Inc 2.25% 15/Sep/2020	1,687,037	0.37%
815,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	831,862	0.18%
625,000	USD	Republic Services Inc 2.9% 01/Jul/2026	571,515	0.12%
1,200,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	1,132,339	0.25%

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Pioneer Funds - Global Investment Grade Corporate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
623,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	649,493	0.14%
1,250,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	1,264,149	0.27%
882,000	EUR	Eni SpA 1.5% 02/Feb/2026	919,900	0.20%
1,300,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	1,368,725	0.30%
766,000	EUR	Shell International Finance BV 1.25% 15/Mar/2022	812,136	0.18%
1,000,000	USD	Shell International Finance BV 6.375% 15/Dec/2038	1,225,937	0.27%
161,000	USD	Statoil ASA 5.25% 15/Apr/2019	159,712	0.03%
700,000	EUR	Total SA Floating Perpetual	675,185	0.15%
1,000,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	981,844	0.21%
<b>Oil Equipment, Services and Distribution</b>				
1,575,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	1,397,751	0.30%
500,000	USD	Buckeye Partners LP 4.15% 01/Jul/2023	453,060	0.10%
810,000	USD	Buckeye Partners LP 5.85% 15/Nov/2043	706,864	0.15%
1,550,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	1,721,938	0.37%
1,000,000	USD	Kinder Morgan Energy Partners LP 4.15% 01/Mar/2022	921,774	0.20%
3,500,000	USD	Kinder Morgan Inc/DE 4.3% 01/Jun/2025	3,237,079	0.69%
1,000,000	USD	Kinder Morgan Inc/DE 5.05% 15/Feb/2046	868,833	0.19%
1,500,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	1,330,402	0.29%
1,300,000	USD	MPLX LP - 144A - 4.5% 15/Jul/2023	1,138,429	0.25%
1,250,000	USD	Plains All American Pipeline LP / PAA Finance Corp 3.6% 01/Nov/2024	1,062,323	0.23%
4,400,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	3,988,812	0.85%
500,000	USD	Sunoco Logistics Partners Operations LP 3.45% 15/Jan/2023	443,060	0.10%
397,000	USD	Sunoco Logistics Partners Operations LP 5.3% 01/Apr/2044	353,006	0.08%
1,000,000	USD	TransCanada PipeLines Ltd 1.875% 12/Jan/2018	904,073	0.20%
1,700,000	USD	Williams Partners LP 3.6% 15/Mar/2022	1,441,408	0.31%
1,195,000	USD	Williams Partners LP 4.3% 04/Mar/2024	1,015,715	0.22%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,250,000	USD	Adobe Systems Inc 3.25% 01/Feb/2025	1,186,957	0.26%
350,000	EUR	Global Switch Holdings Ltd 5.5% 18/Apr/2018	382,632	0.08%
1,700,000	EUR	Microsoft Corp 3.125% 06/Dec/2028	2,129,021	0.46%
4,183,000	USD	Oracle Corp 5% 08/Jul/2019	4,173,473	0.89%
<b>Technology Hardware and Equipment</b>				
1,350,000	GBP	Apple Inc 3.05% 31/Jul/2029	1,749,948	0.38%
1,000,000	USD	Apple Inc 3.45% 06/May/2024	981,579	0.21%
1,000,000	USD	Diamond 1 Finance Corp / Diamond 2 Finance Corp - 144A - 8.1% 15/Jul/2036	969,144	0.21%
1,250,000	USD	Intel Corp 1.35% 15/Dec/2017	1,131,644	0.25%
350,000	USD	Intel Corp 4.8% 01/Oct/2041	364,656	0.08%
650,000	USD	Intel Corp 4.9% 29/Jul/2045	692,176	0.15%
1,500,000	USD	Texas Instruments Inc 1% 01/May/2018	1,353,065	0.29%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,000,000	USD	AT&T Inc 3.95% 15/Jan/2025	2,878,347	0.62%
1,100,000	USD	AT&T Inc 4.3% 15/Dec/2042	954,766	0.21%
352,000	USD	AT&T Inc 4.35% 15/Jun/2045	307,619	0.07%
355,000	USD	AT&T Inc 4.75% 15/May/2046	329,868	0.07%
130,000	USD	AT&T Inc 5% 01/Mar/2021	130,958	0.03%
4,125,000	USD	AT&T Inc 5.15% 15/Mar/2042	4,028,014	0.86%
1,875,000	CAD	Bell Canada 3.25% 17/Jun/2020	1,366,562	0.30%
1,250,000	EUR	British Telecommunications PLC 0.625% 10/Mar/2021	1,257,419	0.27%

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Pioneer Funds - Global Investment Grade Corporate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
422,000	EUR	British Telecommunications PLC 1.125% 10/Mar/2023	430,018	0.09%
200,000	EUR	British Telecommunications PLC 1.75% 10/Mar/2026	208,707	0.05%
142,000	GBP	British Telecommunications PLC 8.625% 26/Mar/2020	216,396	0.05%
500,000	EUR	Deutsche Telekom International Finance BV 1.5% 03/Apr/2028	525,495	0.11%
700,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,071,559	0.23%
499,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	682,693	0.15%
350,000	EUR	Koninklijke KPN NV 4.5% 04/Oct/2021	422,508	0.09%
500,000	EUR	Orange SA Floating Perpetual	524,580	0.11%
200,000	EUR	Orange SA Floating Perpetual	208,593	0.05%
1,000,000	EUR	Orange SA 2.5% 01/Mar/2023	1,135,685	0.25%
2,300,000	EUR	Orange SA 3.125% 09/Jan/2024	2,740,496	0.59%
300,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	301,266	0.07%
200,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	202,516	0.04%
500,000	EUR	Telefonica Emisiones SAU 1.477% 14/Sep/2021	521,810	0.11%
435,000	USD	Telefonica Emisiones SAU 5.134% 27/Apr/2020	434,648	0.09%
700,000	GBP	Telefonica Emisiones SAU 5.289% 09/Dec/2022	991,931	0.21%
700,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	833,196	0.18%
100,000	EUR	Telenor ASA 2.5% 22/May/2025	114,098	0.02%
222,000	EUR	Telia Co AB 1.625% 23/Feb/2035	216,438	0.05%
2,728,000	USD	Verizon Communications Inc 4.862% 21/Aug/2046	2,707,533	0.59%
83,000	USD	Verizon Communications Inc 5.012% 21/Aug/2054	79,558	0.02%
4,182,000	USD	Verizon Communications Inc 6.4% 15/Sep/2033	4,816,461	1.03%
84,000	USD	Verizon Communications Inc 6.55% 15/Sep/2043	102,424	0.02%
<b>Mobile Telecommunications</b>				
600,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	675,861	0.15%
1,000,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	1,049,590	0.23%
400,000	EUR	Eutelsat SA 3.125% 10/Oct/2022	451,526	0.10%
1,300,000	CAD	Rogers Communications Inc 2.8% 13/Mar/2019	926,890	0.20%
250,000	EUR	Vodafone Group PLC 1.75% 25/Aug/2023	262,145	0.06%
750,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	681,764	0.15%
<b>Utilities</b>				
<b>Electricity</b>				
150,000	USD	American Electric Power Co Inc 2.95% 15/Dec/2022	140,839	0.03%
1,250,000	USD	Commonwealth Edison Co 3.7% 01/Mar/2045	1,181,967	0.26%
750,000	USD	Consolidated Edison Co of New York Inc 4.45% 15/Mar/2044	767,534	0.17%
450,000	USD	Duke Energy Carolinas LLC 4% 30/Sep/2042	444,325	0.10%
2,000,000	USD	Duke Energy Progress LLC 4.2% 15/Aug/2045	2,034,574	0.44%
1,000,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	1,043,745	0.23%
1,700,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	1,683,196	0.36%
900,000	GBP	Electricite de France SA 6.875% 12/Dec/2022	1,414,843	0.31%
75,000	EUR	Enel Finance International NV 5% 14/Sep/2022	95,846	0.02%
1,090,000	GBP	Enel Finance International NV 5.625% 14/Aug/2024	1,610,755	0.35%
474,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	525,211	0.11%
200,000	EUR	Gas Natural Fenosa Finance BV 1.25% 19/Apr/2026	202,642	0.04%
1,100,000	USD	MidAmerican Energy Co 4.4% 15/Oct/2044	1,154,339	0.25%
2,909,000	EUR	NGG Finance PLC Floating 18/Jun/2076	3,096,500	0.67%
1,000,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	1,045,290	0.23%
1,970,000	USD	PPL Capital Funding Inc 4.7% 01/Jun/2043	1,946,141	0.42%
100,000	EUR	Red Electrica Financiaciones SAU 1% 21/Apr/2026	101,876	0.02%
873,000	EUR	RWE Finance BV 3% 17/Jan/2024	992,789	0.22%
3,000,000	USD	San Diego Gas & Electric Co 1.914% 01/Feb/2022	2,282,590	0.49%
1,500,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	1,365,473	0.30%
618,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	637,520	0.14%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Gas, Water and Multiutilities</b>				
167,000	USD	Sempra Energy 9.8% 15/Feb/2019	181,108	0.04%
1,000,000	EUR	Snam SpA 5.25% 19/Sep/2022	1,293,010	0.28%
1,000,000	EUR	Veolia Environnement SA 6.125% 25/Nov/2033	1,724,025	0.37%
393,000	EUR	2i Rete Gas SpA/old 3% 16/Jul/2024	453,923	0.10%
<b>Total Bonds</b>			<b>417,033,430</b>	<b>90.32%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
610,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	1,218,551	0.26%
2,800,000	CAD	Bank of Montreal 2.84% 04/Jun/2020	2,041,818	0.44%
860,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	1,085,879	0.24%
1,000,000	EUR	Bundesrepublik Deutschland 3.5% 04/Jul/2019	1,126,075	0.24%
870,000	EUR	France Government Bond OAT 1.75% 25/May/2066	1,025,774	0.22%
1,200,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	1,410,060	0.31%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>7,908,157</b>	<b>1.71%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>424,941,587</b>	<b>92.03%</b>
<b>Open-ended Investment Funds</b>				
16,025	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	20,409,120	4.42%
<b>Total Open-ended Investment Funds</b>			<b>20,409,120</b>	<b>4.42%</b>
<b>Total Securities</b>			<b>445,350,707</b>	<b>96.45%</b>
<b>Net Asset Value</b>			<b>461,754,629</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-16	(46)	Can 10yr Bond Fut	CAD	148.11	(120,792)
12-Sep-16	183	Euro Bobl	EUR	133.61	202,977
12-Sep-16	(64)	Euro Bund	EUR	166.98	(17,984)
12-Sep-16	(7)	Euro Buxl	EUR	195.08	(82,936)
12-Sep-16	45	Euro-Btp Future	EUR	142.66	11,391
12-Sep-16	(49)	Euro-Oat Futures	EUR	161.05	(177,161)
20-Sep-16	3	Japanese 10y Bond	JPY	152.92	5,683
30-Sep-16	104	Long Gilt	GBP	128.93	97,925
12-Sep-16	11	Swiss Federal Bond	CHF	171.25	29,411
30-Sep-16	63	US Ultra Bond Cbt	USD	187.88	616,701
30-Sep-16	(129)	US 10 Yr Note Future	USD	133.19	7,012
30-Sep-16	(8)	US 10yr Ultra T Note	USD	146.05	(41,068)
30-Sep-16	192	US 2 Yr Note Future	USD	109.66	226,383
21-Sep-16	292	Usd Irs Swap 5yr	USD	104.81	354,500
21-Sep-16	(46)	Usd Irs 10yr Prim	USD	108.20	(118,168)
09-Sep-16	4	10 Yr Mini Jgb Fut	JPY	152.83	2,804
16-Sep-16	(30)	10y Australian Bond	AUD	98.01	(70,592)
21-Sep-16	10	2yr Eur Swapnote	EUR	112.51	1,350
21-Sep-16	(346)	5yr Eur Swapnote	EUR	130.63	(209,856)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>717,580</b>

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	29,123,570	USD	434,000	(2,154)
05-Jul-16	USD	434,000	INR	29,299,340	(191)
15-Jul-16	AUD	2,737,448	EUR	1,805,282	27,651
15-Jul-16	AUD	700,000	EUR	450,256	18,448
15-Jul-16	CAD	2,367,282	USD	1,800,000	20,594
15-Jul-16	CAD	1,208,658	USD	918,000	11,435
15-Jul-16	CAD	74,683	USD	58,000	(442)
15-Jul-16	CHF	2,814,972	EUR	2,587,720	14,080
15-Jul-16	EUR	1,282,909	CAD	1,919,150	(46,721)
15-Jul-16	EUR	2,233,896	GBP	1,810,821	55,767
15-Jul-16	EUR	1,546,000	NZD	2,604,392	(121,800)
15-Jul-16	EUR	511,553	NZD	850,000	(32,723)
15-Jul-16	EUR	863,548	SEK	8,000,000	13,554
15-Jul-16	EUR	2,766,500	USD	3,150,242	(67,907)
15-Jul-16	EUR	10,742,909	USD	12,215,002	(247,333)
15-Jul-16	EUR	1,119,287	USD	1,272,632	(25,742)
15-Jul-16	EUR	1,497,609	USD	1,700,000	(31,938)
15-Jul-16	EUR	2,392,402	USD	2,700,000	(36,878)
15-Jul-16	EUR	950,275	USD	1,100,000	(39,431)
15-Jul-16	EUR	6,592,133	USD	7,400,000	(65,891)
15-Jul-16	EUR	2,412,192	USD	2,748,000	(60,275)
15-Jul-16	EUR	4,539,001	USD	5,100,000	(49,638)
15-Jul-16	EUR	497,025	USD	560,000	(6,826)
15-Jul-16	GBP	10,452,885	EUR	12,892,937	(319,781)
15-Jul-16	GBP	1,081,022	EUR	1,356,099	(55,801)
15-Jul-16	GBP	1,400,000	EUR	1,766,927	(82,949)
15-Jul-16	GBP	675,000	EUR	883,750	(71,832)
15-Jul-16	GBP	719,978	EUR	907,436	(41,417)
15-Jul-16	GBP	1,252,059	USD	1,756,140	(74,061)
15-Jul-16	JPY	970,968,694	EUR	7,753,308	766,788
15-Jul-16	JPY	110,000,000	EUR	901,757	63,475
15-Jul-16	JPY	168,092,770	USD	1,527,000	101,086
15-Jul-16	JPY	9,425,373	USD	85,000	6,228
15-Jul-16	JPY	173,407,019	USD	1,704,400	(11,885)
15-Jul-16	NZD	2,510,070	EUR	1,546,000	61,331
15-Jul-16	NZD	2,576,903	EUR	1,609,800	40,301
15-Jul-16	USD	92,508,464	EUR	81,366,473	1,866,452
15-Jul-16	USD	5,000,000	EUR	4,408,657	90,008
15-Jul-16	USD	1,991,753	EUR	1,744,282	47,764
15-Jul-16	USD	1,200,000	EUR	1,069,575	10,105
15-Jul-16	USD	1,500,000	EUR	1,337,132	12,468
15-Jul-16	USD	1,800,000	EUR	1,613,688	5,832
15-Jul-16	USD	1,800,000	EUR	1,592,615	26,905
15-Jul-16	USD	2,289,594	EUR	2,007,500	52,547
15-Jul-16	USD	847,044	EUR	759,000	3,115
15-Jul-16	USD	2,355,968	EUR	2,141,400	(21,667)
15-Jul-16	USD	1,612,000	JPY	170,618,110	(46,773)
29-Jul-16	EUR	83,681,188	USD	92,540,666	439,036
29-Jul-16	EUR	6,647,534	USD	7,351,321	34,876
29-Jul-16	EUR	152,307	USD	169,133	168
29-Jul-16	EUR	381,067	USD	423,569	57
29-Jul-16	USD	584,187	EUR	526,069	(580)
24-Aug-16	RUB	30,037,524	USD	452,100	11,886

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
02-Sep-16	BRL	1,618,379	USD	449,300	39,529
12-Sep-16	USD	3,535,000	CNY	23,454,725	18,969
12-Sep-16	USD	3,535,000	CNY	23,465,330	17,540
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>2,315,359</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
20-Jul-16	(60,600,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(14,877)	16,673
20-Jul-16	(63,300,000)	Put CDX Option - iTraxx Europe Series 25 Index	95.00	EUR	(93,290)	(33,471)
20-Jul-16	(71,400,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(70,291)	51,089
					<b>(178,458)</b>	<b>34,291</b>
<b>Long Positions</b>						
02-Dec-16	20,100,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	140,393	(152,062)
25-Oct-16	1,900,000	FX Option - Call USD / Put CNY	6.40	USD	78,033	53,909
25-Oct-16	5,800,000	FX Option - Call USD / Put CNY	6.40	USD	238,207	(65,441)
25-Oct-16	2,600,000	FX Option - Call USD / Put CNY	6.40	USD	106,782	70,108
25-Oct-16	1,900,000	FX Option - Call USD / Put CNY	6.40	USD	78,033	53,999
02-Dec-16	20,100,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	542,702	211,052
20-Jul-16	63,300,000	Put CDX Option - iTraxx Europe Series 25 Index	80.00	EUR	285,891	135,554
20-Jul-16	60,600,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	72,401	(21,982)
10-Jun-19	33,600,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	324,641	(46,204)
20-Jul-16	71,400,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	222,336	(27,921)
					<b>2,089,419</b>	<b>211,012</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>245,303</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(408)	Put Euro Bund Future	161.00	EUR	97,028
					<b>97,028</b>
<b>Long Positions</b>					
22-Jul-16	408	Put Euro Bund Future	162.50	EUR	(207,370)
					<b>(207,370)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(110,342)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	4,500,000	(30,783)
20-Dec-20	Credit Default Swap Buyer	Hammerson PLC	-	1.000%	EUR	600,000	7,937
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	500,000	16,142
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	500,000	16,142
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	500,000	2,437

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Pioneer Funds - Global Investment Grade Corporate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-21	Credit Default Swap Buyer	Vodafone	-	1.000%	EUR	400,000	(573)
20-Jun-21	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	400,000	2,744
20-Jun-19	Credit Default Swap Seller	CDX NA IG 22	1.000%	-	USD	1,000,000	8,828
20-Sep-19	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	500,000	7,133
20-Dec-19	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 22	1.000%	-	USD	5,000,000	(20,130)
20-Dec-19	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 22	1.000%	-	USD	27,000,000	(108,703)
20-Jun-20	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 23	1.000%	-	USD	8,000,000	(9,432)
20-Jun-20	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 23	1.000%	-	USD	1,750,000	(2,063)
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	200,000	3,889
20-Dec-20	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	700,000	13,612
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	600,000	(933)
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	600,000	(933)
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	400,000	(3,089)
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	300,000	(2,317)
20-Dec-20	Credit Default Swap Seller	Volvo	1.000%	-	EUR	210,000	62
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	11,100,000	83,326
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	2,020,000	(29,943)
09-Jun-21	Interest Rate Swap	-	Cdor 3M	1.015%	CAD	49,684,000	(50,558)
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	45,175,000	66,811
10-Sep-39	Interest Rate Swap	-	3.163%	Cdor 3M	CAD	500,000	89,383
10-Sep-20	Interest Rate Swap	-	2.162%	Cdor 3M	CAD	3,300,000	113,377
15-May-21	Interest Rate Swap	-	1.613%	Cdor 3M	CAD	7,300,000	152,054
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	41,046,400	(31,007)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	44,501,000	(1,006)
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	46,895,000	(3,352)
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	47,443,000	(12,092)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	45,175,000	18,901
21-Apr-21	Interest Rate Swap	-	2.865%	China IRS 1W	CNY	52,000,000	87,771
14-Apr-21	Interest Rate Swap	-	2.720%	China IRS 1W	CNY	52,000,000	42,638
29-Jun-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	27,100,000	5,399
16-Feb-55	Interest Rate Swap	-	1.670%	Euribor 6M	EUR	2,300,000	177,141
16-Feb-55	Interest Rate Swap	-	1.300%	Euribor 6M	EUR	3,800,000	180,449
16-Feb-65	Interest Rate Swap	-	Euribor 6M	1.320%	EUR	3,800,000	(227,068)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	6,400,000	538,191
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	8,420,000	(287,218)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	6,350,000	311,677
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	16,090,000	327,985
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	5,900,000	(397,612)
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	5,800,000	506,274
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	8,400,000	(78,459)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	8,500,000	(656,479)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.730%	EUR	5,000,000	(75,625)
16-Feb-55	Interest Rate Swap	-	0.990%	Euribor 6M	EUR	7,000,000	159,209
16-Feb-65	Interest Rate Swap	-	Euribor 6M	1.050%	EUR	2,800,000	(110,126)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	7,100,000	88,872
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	6,040,000	(525,085)
11-Jun-45	Interest Rate Swap	-	2.380%	Libor 6M	GBP	2,700,000	927,045

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Pioneer Funds - Global Investment Grade Corporate Bond  
 Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	2,100,000	(309,248)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	5,400,000	277,102
11-Nov-28	Interest Rate Swap	-	3.170%	Libor 6M	GBP	335,000	96,524
11-Nov-20	Interest Rate Swap	-	2.300%	Libor 6M	GBP	500,000	43,593
14-Nov-17	Interest Rate Swap	-	1.429%	Libor 6M	GBP	350,000	4,784
14-Nov-19	Interest Rate Swap	-	0.433%	Libor 6M	JPY	48,000,000	8,662
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	286,800,000	(391,348)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	268,000,000	(303,427)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.478%	JPY	1,580,000,000	(282,555)
18-Jun-26	Interest Rate Swap	-	0.020%	Libor 6M	JPY	2,000,000,000	90,560
06-Jun-21	Interest Rate Swap	-	3.730%	Klibor 3M	MYR	36,000,000	57,642
27-Jun-21	Interest Rate Swap	-	3.625%	Klibor 3M	MYR	34,000,000	17,606
07-Jun-21	Interest Rate Swap	-	3.710%	Klibor 3M	MYR	36,000,000	50,234
01-Jul-21	Interest Rate Swap	-	1.710%	Sibor 6M	SGD	10,900,000	2,622
27-Nov-20	Interest Rate Swap	-	Libor 3M	2.167%	USD	540,000	(25,017)
27-Nov-33	Interest Rate Swap	-	3.592%	Libor 3M	USD	2,330,000	611,840
27-Nov-16	Interest Rate Swap	-	0.645%	Libor 3M	USD	3,300,000	(507)
27-Nov-23	Interest Rate Swap	-	2.826%	Libor 3M	USD	1,500,000	153,756
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>1,393,666</b>

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
3,000,000	EUR	Arkema SA Floating Perpetual	3,098,820	0.41%
7,666,000	EUR	Solvay Finance SA Floating Perpetual	7,771,944	1.02%
3,380,000	EUR	Solvay Finance SA Floating Perpetual	3,455,002	0.45%
1,188,000	EUR	Solvay Finance SA Floating Perpetual	1,221,822	0.16%
7,000,000	EUR	Solvay Finance SA Floating Perpetual	7,282,940	0.96%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
5,414,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	5,518,680	0.73%
3,010,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	3,099,954	0.41%
7,178,000	EUR	Volkswagen International Finance NV Floating Perpetual	7,379,271	0.97%
5,000,000	EUR	Volkswagen International Finance NV Floating Perpetual	4,758,500	0.63%
<b>Consumer Services</b>				
<b>Media</b>				
6,600,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	6,502,320	0.85%
3,700,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	3,433,600	0.45%
<b>Financials</b>				
<b>Banks</b>				
10,300,000	EUR	ABN AMRO Bank NV Floating Perpetual	9,564,889	1.26%
7,737,000	EUR	Allied Irish Banks PLC Floating Perpetual	6,764,150	0.89%
4,250,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	3,945,743	0.52%
5,200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	5,160,662	0.68%
2,000,000	EUR	Banco Santander SA Floating 11/Sep/2049	1,686,960	0.22%
4,869,000	USD	Bank of America Corp Floating Perpetual	4,655,276	0.61%
6,420,000	EUR	Bank of Ireland Floating Perpetual	5,937,216	0.78%
3,600,000	EUR	Bank of Ireland 10% 19/Dec/2022	4,519,188	0.59%
3,400,000	EUR	Bankinter SA Floating Perpetual	3,494,962	0.46%
600,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	873,940	0.11%
1,106,000	GBP	Barclays Bank PLC Floating 16/Jan/2023	1,386,102	0.18%
6,121,000	EUR	Barclays PLC Floating Perpetual	5,406,312	0.71%
1,064,000	USD	BBVA International Preferred SAU Floating Perpetual	946,811	0.12%
4,000,000	USD	BNP Paribas SA - Regs - Floating Perpetual	3,588,820	0.47%
3,000,000	USD	Boubyan Tier 1 Capital SPC Ltd Floating Perpetual	2,780,615	0.37%
2,000,000	USD	BPCE SA - Regs - Floating Perpetual	2,217,436	0.29%
800,000	EUR	BPCE SA 2.875% 22/Apr/2026	806,820	0.11%
1,500,000	USD	BPCE SA 6.75% Perpetual	1,353,598	0.18%
1,494,000	USD	Citigroup Inc Floating Perpetual	1,330,917	0.17%
1,743,000	USD	Citigroup Inc Floating Perpetual	1,534,066	0.20%
5,000,000	USD	Citigroup Inc Floating Perpetual	4,603,988	0.61%
3,183,000	EUR	Commerzbank AG 4% 23/Mar/2026	3,250,002	0.43%
300,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	357,696	0.05%
5,744,000	USD	Cooperatieve Rabobank UA Floating Perpetual	5,402,498	0.71%
9,800,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	9,848,412	1.29%
6,607,000	USD	Credit Agricole SA - Regs - Floating Perpetual	5,938,033	0.78%
2,885,000	USD	Credit Agricole SA - Regs - Floating Perpetual	2,550,808	0.34%
234,000	USD	Credit Agricole SA - 144A - Floating Perpetual	236,612	0.03%
7,431,000	USD	Credit Suisse Group AG - Regs - Floating Perpetual	6,278,508	0.83%

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,106,000	USD	Credit Suisse Group Guernsey I Ltd Floating 24/Feb/2041	4,619,047	0.61%
11,183,000	EUR	Danske Bank A/S Floating Perpetual	10,973,541	1.43%
7,715,000	EUR	Erste Capital Finance Jersey Tier 1 PC Floating Perpetual	7,689,502	1.01%
2,700,000	EUR	Erste Finance Jersey 6 Ltd 5.25% Perpetual	2,543,724	0.33%
6,800,000	EUR	Erste Group Bank AG Floating Perpetual	6,605,384	0.87%
5,000,000	USD	Erste Group Bank AG Floating 26/May/2025	4,465,728	0.59%
3,211,000	USD	Erste Group Bank AG Floating 28/Mar/2023	3,007,868	0.40%
2,196,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	2,648,123	0.35%
7,000,000	USD	HSBC Holdings PLC Floating Perpetual	6,304,474	0.83%
3,700,000	EUR	ING Bank NV Floating 11/Apr/2028	3,753,650	0.49%
8,000,000	USD	ING Groep NV Floating Perpetual	6,702,876	0.88%
200,000	EUR	Intesa Sanpaolo SpA - PERP - Floating Perpetual	227,077	0.03%
3,000,000	USD	Intesa Sanpaolo SpA - 144A - 5.017% 26/Jun/2024	2,470,858	0.32%
547,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	542,923	0.07%
1,000,000	USD	KBC Bank NV Floating 25/Jan/2023	955,264	0.13%
11,477,000	EUR	KBC Group NV Floating Perpetual	10,829,352	1.42%
4,027,000	USD	KT Sukuk Co Ltd Floating 17/Feb/2026	3,841,590	0.51%
2,191,000	EUR	Lloyds Bank PLC Floating 12/Feb/2024	2,648,043	0.35%
500,000	USD	Lloyds Banking Group PLC - 144A - Floating 29/Nov/2049	429,898	0.06%
460,000	EUR	Lloyds Banking Group PLC Floating Perpetual	429,290	0.06%
3,130,000	USD	National bank of Oman - Regs - Floating Perpetual	2,888,576	0.38%
348,000	GBP	Nationwide Building Society Floating Perpetual	390,159	0.05%
1,000,000	USD	Natixis SA - Regs - Floating Perpetual	991,872	0.13%
7,500,000	USD	Noor Tier 1 Sukuk Ltd Floating Perpetual	6,869,121	0.90%
1,400,000	EUR	Nykredit Realkredit A/S Floating Perpetual	1,389,101	0.18%
1,715,000	EUR	Nykredit Realkredit A/S Floating 03/Jun/2036	1,673,120	0.22%
545,000	USD	PNC Financial Services Group Inc Floating Perpetual	547,303	0.07%
3,082,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	2,576,013	0.34%
1,150,000	EUR	Royal Bank of Scotland Group PLC Floating Perpetual	1,117,570	0.15%
2,165,000	USD	Royal Bank of Scotland PLC - Regs - Floating 16/Mar/2022	2,031,450	0.27%
10,750,000	USD	Skandinaviska Enskilda Banken AB Floating Perpetual	9,175,165	1.21%
2,000,000	USD	Societe Generale SA - Iss.09/2013 - Floating Perpetual	1,778,676	0.23%
5,431,000	USD	Societe Generale SA - Regs - Floating Perpetual	4,264,040	0.56%
4,150,000	EUR	Societe Generale SA - 40051 - Floating Perpetual	4,971,949	0.65%
157,000	GBP	Societe Generale SA Floating Perpetual	202,646	0.03%
4,000,000	EUR	Societe Generale SA Floating Perpetual	3,770,760	0.50%
6,580,000	USD	Svenska Handelsbanken AB Floating Perpetual	5,619,567	0.74%
7,600,000	USD	Swedbank AB Floating Perpetual	6,685,428	0.88%
10,027,000	EUR	UBS Group AG Floating Perpetual	10,123,058	1.33%
8,529,000	USD	UBS Group AG Floating Perpetual	7,494,188	0.99%
2,515,000	USD	UniCredit Bank Austria AG - 144A - 7.25% 15/Feb/2017	2,322,959	0.31%
3,500,000	SGD	UniCredit SpA Floating 30/Jul/2023	2,141,576	0.28%
1,500,000	EUR	UniCredit SpA Floating 31/Jan/2019	1,591,830	0.21%
996,000	EUR	UniCredit SpA Floating 31/Oct/2018	1,030,407	0.14%
2,950,000	USD	Wells Fargo & Co Floating Perpetual	2,830,282	0.37%
5,639,000	USD	Yapi ve Kredi Bankasi AS - Regs - 8.5% 09/Mar/2026	5,446,474	0.72%
<b>Financial Services</b>				
6,085,000	USD	Ally Financial Inc 5.75% 20/Nov/2025	5,465,628	0.72%
1,497,000	USD	Bank of America Corp Floating Perpetual	1,362,803	0.18%
573,000	USD	Bank of America Corp Floating Perpetual	545,525	0.07%
588,000	USD	Bank of America Corp Floating Perpetual	534,501	0.07%
800,000	EUR	BNP Paribas SA Floating Perpetual	893,848	0.12%
7,000,000	EUR	BNP Paribas SA 4.875% Perpetual	7,001,820	0.92%

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
3,670,000	EUR	Irish Life Assurance PLC Floating Perpetual	3,637,888	0.48%
1,100,000	GBP	Legal & General Group PLC 6.385% Perpetual	1,337,121	0.18%
7,000,000	EUR	NN Group NV Floating Perpetual	6,707,400	0.88%
<b>Nonlife Insurance</b>				
1,605,000	USD	AXA SA - Regs - Floating Perpetual	1,507,793	0.20%
4,699,000	EUR	AXA SA Floating 06/Jul/2047	4,657,790	0.61%
3,000,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating 24/Jun/2046	2,857,460	0.38%
6,000,000	EUR	SCOR SE Floating 27/May/2048	5,908,380	0.78%
2,500,000	USD	ZFS Finance USA Trust V - 144A - Floating 09/May/2037	2,256,650	0.30%
<b>Real Estate Investment and Services</b>				
12,000,000	EUR	Grand City Properties SA Floating Perpetual	11,637,000	1.52%
9,200,000	EUR	Vonovia Finance BV Floating Perpetual	9,311,964	1.22%
10,700,000	EUR	Vonovia Finance BV 4.625% 08/Apr/2074	11,095,579	1.45%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
4,319,000	EUR	Bayer AG Floating 01/Jul/2075	4,355,906	0.57%
6,603,000	EUR	Bayer AG Floating 02/Apr/2075	6,294,970	0.83%
3,421,000	EUR	BAYER TF/TV Floating 01/Jul/2074	3,485,298	0.46%
8,579,000	EUR	Merck KGaA Floating 12/Dec/2074	8,738,312	1.15%
<b>Industrials</b>				
<b>Industrial Engineering</b>				
4,905,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	4,912,701	0.65%
8,000,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	8,007,200	1.05%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
5,321,000	EUR	OMV AG Floating 29/Apr/2049	5,750,378	0.76%
4,675,000	EUR	Repsol International Finance BV Floating Perpetual	4,252,006	0.56%
4,000,000	EUR	TOTAL SA Floating Perpetual	4,157,680	0.55%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
6,022,000	EUR	Koninklijke KPN NV Floating Perpetual	6,403,012	0.84%
2,932,000	GBP	Koninklijke KPN NV Floating 14/Mar/2073	3,642,376	0.48%
3,100,000	EUR	Orange SA Floating Perpetual	3,329,168	0.44%
5,379,000	EUR	Orange SA Floating Perpetual	5,643,432	0.74%
10,389,000	EUR	Orange SA Floating Perpetual	10,813,390	1.42%
3,000,000	EUR	Orange SA Floating Perpetual	3,128,895	0.41%
3,500,000	EUR	Telefonica Europe BV Floating Perpetual	3,663,590	0.48%
4,000,000	EUR	Telefonica Europe BV Floating Perpetual	4,428,000	0.58%
1,600,000	GBP	Telefonica Europe BV Floating Perpetual	1,954,289	0.26%
2,300,000	EUR	Telefonica Europe BV Floating Perpetual	2,315,456	0.30%
2,300,000	EUR	Telefonica Europe BV Floating Perpetual	2,282,911	0.30%
5,359,000	EUR	Telekom Austria AG Floating 28/Feb/2049	5,609,587	0.74%
<b>Mobile Telecommunications</b>				
6,699,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	7,545,988	0.99%
7,136,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	7,489,874	0.98%
6,344,000	GBP	America Movil SAB de CV Floating 06/Sep/2073	8,005,326	1.05%
2,750,000	EUR	SES SA VAR Perpetual Floating Perpetual	2,730,998	0.36%
<b>Utilities</b>				
<b>Electricity</b>				
500,000	EUR	EDF SA Floating Perpetual	471,078	0.06%

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,600,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2075	6,542,448	0.86%
8,200,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	8,118,943	1.07%
8,100,000	EUR	Electricite de France SA Floating Perpetual	7,675,803	1.01%
3,352,000	EUR	EnBW Energie Baden-Wuerttemberg AG Floating 02/Apr/2076	3,243,395	0.43%
3,000,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	3,076,097	0.40%
5,241,000	EUR	Enel SpA Floating 10/Jan/2074	5,655,039	0.74%
1,052,000	GBP	Enel SpA Floating 10/Sep/2075	1,344,795	0.18%
3,509,000	EUR	Enel SpA Floating 15/Jan/2075	3,687,012	0.48%
2,958,000	GBP	Enel SpA Floating 15/Sep/2076	3,632,213	0.48%
900,000	GBP	Engie SA Floating Perpetual	1,118,716	0.15%
11,100,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	10,903,863	1.43%
2,800,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	2,491,608	0.33%
8,729,000	EUR	NGG Finance PLC Floating 18/Jun/2076	9,291,628	1.22%
2,450,000	EUR	Origin Energy Finance Ltd Floating 16/Jun/2071	2,392,303	0.31%
2,991,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	2,586,617	0.34%
7,000,000	GBP	RWE AG Floating Perpetual	8,278,834	1.09%
10,976,000	USD	RWE AG Floating 12/Oct/2072	10,075,798	1.32%
<b>Gas, Water and Multiutilities</b>				
1,500,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	1,333,723	0.18%
2,700,000	GBP	Veolia Environnement SA Floating Perpetual	3,328,403	0.44%
<b>Total Bonds</b>			<b>632,463,604</b>	<b>83.16%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
19,717	USD	Citigroup Inc	510,961	0.07%
21,366	USD	JPMorgan Chase & Co	516,384	0.07%
61,023	USD	Morgan Stanley	1,494,060	0.20%
19,758	USD	Morgan Stanley	529,097	0.07%
58,922	USD	State Street Corp - D	1,495,127	0.19%
<b>Total Equities</b>			<b>4,545,629</b>	<b>0.60%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
5,706,200	USD	United States Treasury Note/Bond 2% 30/Nov/2022	5,381,504	0.70%
2,744,800	USD	United States Treasury Note/Bond 2.25% 15/Nov/2025	2,641,117	0.35%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>8,022,621</b>	<b>1.05%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>645,031,854</b>	<b>84.81%</b>
<b>Total Securities</b>			<b>645,031,854</b>	<b>84.81%</b>
<b>Net Asset Value</b>			<b>760,573,810</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	2,652,762	GBP	2,150,000	66,654
15-Jul-16	EUR	923,093	GBP	734,425	39,697
15-Jul-16	EUR	32,574,926	GBP	26,000,000	1,301,063
15-Jul-16	EUR	3,221,855	GBP	2,500,000	214,753

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	2,879,841	GBP	2,250,000	173,450
15-Jul-16	EUR	819,944	GBP	650,000	38,098
15-Jul-16	EUR	1,877,272	GBP	1,455,000	127,138
15-Jul-16	EUR	1,210,401	SGD	1,865,508	(36,830)
15-Jul-16	EUR	919,347	SGD	1,425,000	(33,372)
15-Jul-16	EUR	3,242,644	USD	3,700,000	(86,368)
15-Jul-16	EUR	4,652,796	USD	5,263,159	(82,642)
15-Jul-16	EUR	110,612,696	USD	124,943,599	(1,803,193)
15-Jul-16	EUR	4,575,407	USD	5,200,000	(103,205)
15-Jul-16	EUR	5,317,565	USD	6,000,000	(80,833)
15-Jul-16	EUR	7,056,889	USD	8,000,000	(140,975)
15-Jul-16	EUR	1,098,337	USD	1,250,000	(26,329)
15-Jul-16	EUR	7,969,857	USD	9,200,000	(307,688)
15-Jul-16	EUR	6,172,353	USD	7,000,000	(125,778)
15-Jul-16	EUR	3,469,566	USD	3,900,000	(39,393)
15-Jul-16	EUR	5,038,764	USD	5,655,000	(49,226)
15-Jul-16	EUR	5,609,835	USD	6,270,000	(31,492)
15-Jul-16	EUR	7,471,367	USD	8,350,000	(41,404)
15-Jul-16	EUR	2,010,981	USD	2,250,000	(13,419)
15-Jul-16	EUR	1,890,301	USD	2,150,000	(44,126)
15-Jul-16	EUR	3,661,694	USD	4,180,000	(99,190)
15-Jul-16	GBP	4,800,000	EUR	6,129,007	(355,371)
15-Jul-16	GBP	668,000	EUR	847,697	(44,199)
15-Jul-16	USD	4,165,000	EUR	3,697,604	49,784
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(1,534,396)</b>

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
14,850,000	USD	Agrium Inc 5.25% 15/Jan/2045	14,392,395	0.45%
780,000	USD	Blue Cube Spinco Inc - 144A - 10% 15/Oct/2025	810,928	0.03%
780,000	USD	Blue Cube Spinco Inc - 144A - 9.75% 15/Oct/2023	812,683	0.03%
1,970,000	USD	Eastman Chemical Co 4.8% 01/Sep/2042	1,844,861	0.06%
3,790,000	USD	Hexion Inc 8.875% 01/Feb/2018	2,959,472	0.09%
8,810,000	EUR	Ineos Finance PLC - 144A - 4% 01/May/2023	8,457,600	0.27%
4,150,000	USD	Methanex Corp 4.25% 01/Dec/2024	3,339,354	0.11%
2,095,000	USD	NOVA Chemicals Corp - 144A - 5% 01/May/2025	1,866,916	0.06%
2,950,000	USD	Phosagro OAO via Phosagro Bond Funding Ltd - 144A - 4.204% 13/Feb/2018	2,711,812	0.09%
825,000	EUR	PSPC Escrow Corp - 144A - 6% 01/Feb/2023	693,000	0.02%
3,600,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 8% 01/Dec/2018	2,803,006	0.09%
<b>Forestry and Paper</b>				
2,300,000	USD	Clearwater Paper Corp 4.5% 01/Feb/2023	2,010,779	0.06%
4,645,000	USD	Eldorado Intl. Finance GmbH - 144A - 8.625% 16/Jun/2021	4,046,684	0.13%
6,350,000	USD	International Paper Co 6% 15/Nov/2041	6,798,401	0.22%
5,920,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	4,196,408	0.13%
2,180,000	EUR	Sappi Papier Holding GmbH - 144A - 4% 01/Apr/2023	2,217,278	0.07%
<b>Industrial Metals and Mining</b>				
2,625,000	USD	Freeport-McMoRan Inc 3.875% 15/Mar/2023	2,079,301	0.07%
2,700,000	USD	Metallinvest Finance Ltd - 144A - 5.625% 17/Apr/2020	2,530,532	0.08%
8,640,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	7,962,013	0.25%
3,750,000	USD	Samarco Mineracao SA - 144A - 4.125% 01/Nov/2022	1,299,563	0.04%
1,770,000	USD	Steel Dynamics Inc 5.125% 01/Oct/2021	1,631,070	0.05%
<b>Mining</b>				
3,750,000	USD	Fresnillo PLC - 144A - 5.5% 13/Nov/2023	3,641,309	0.12%
2,825,000	USD	Glencore Funding LLC - 144A - 4.125% 30/May/2023	2,342,875	0.07%
10,705,000	USD	Gold Fields Orogen Holdings BVI Ltd - 144A - 4.875% 07/Oct/2020	9,539,538	0.30%
2,700,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - 144A - 6.625% 14/Oct/2022	2,691,615	0.09%
4,200,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	3,718,547	0.12%
3,250,000	USD	Vedanta Resources PLC - 144A - 6% 31/Jan/2019	2,519,522	0.08%
1,895,000	USD	Vedanta Resources PLC - 144A - 9.5% 18/Jul/2018	1,662,863	0.05%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
500,000	USD	Alamo Re Ltd Floating 07/Jun/2017	456,605	0.01%
3,873,000	USD	Commercial Vehicle Group Inc 7.875% 15/Apr/2019	3,381,619	0.11%
8,089,000	USD	General Motors Co 6.6% 01/Apr/2036	8,349,360	0.26%
1,750,000	USD	Hyundai Capital Services Inc - 144A - 3.5% 13/Sep/2017	1,613,645	0.05%
2,965,000	USD	Meritor Inc 6.25% 15/Feb/2024	2,281,898	0.07%
3,000,000	EUR	ZF North America Capital Inc 2.75% 27/Apr/2023	3,074,610	0.10%
<b>Beverages</b>				
1,490,000	USD	Constellation Brands Inc 4.75% 15/Nov/2024	1,411,607	0.04%
<b>Food Producers</b>				
3,055,000	USD	Agrokord dd - 144A - 8.875% 01/Feb/2020	2,880,794	0.09%
1,900,000	USD	BRF SA - 144A - 3.95% 22/May/2023	1,658,941	0.05%
3,195,000	EUR	Darling Global Finance BV - 144A - 4.75% 30/May/2022	3,218,963	0.10%
5,225,000	USD	Dole Food Co Inc - 144A - 7.25% 01/May/2019	4,691,424	0.15%
8,450,000	USD	Grupo Bimbo SAB de CV - 144A - 3.875% 27/Jun/2024	7,942,399	0.25%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,605,000	USD	JBS Investments GmbH - 144A - 7.75% 28/Oct/2020	3,423,444	0.11%
2,990,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 5.75% 15/Jun/2025	2,529,907	0.08%
350,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 8.25% 01/Feb/2020	327,648	0.01%
9,130,000	USD	Marfrig Holdings Europe BV - 144A - 6.875% 24/Jun/2019	8,242,846	0.26%
3,400,000	USD	Marfrig Holdings Europe BV - 144A - 8% 08/Jun/2023	3,123,183	0.10%
2,850,000	USD	Marfrig Holdings Europe BV - 144A - 8.375% 09/May/2018	2,667,987	0.08%
5,600,000	USD	MHP SA - 144A - 8.25% 02/Apr/2020	4,763,491	0.15%
500,000	USD	Minerva Luxembourg SA - Regs - 12.25% 10/Feb/2022	486,070	0.02%
2,000,000	USD	Minerva Luxembourg SA - 144A - 12.25% 10/Feb/2022	1,953,283	0.06%
6,830,000	USD	Minerva Luxembourg SA - 144A - 7.75% 31/Jan/2023	6,313,885	0.20%
1,665,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	1,584,894	0.05%
2,100,000	USD	Post Holdings Inc - 144A - 7.75% 15/Mar/2024	2,076,939	0.07%
2,650,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	2,507,595	0.08%
<b>Household Goods and Home Construction</b>				
230,000	USD	American Greetings Corp 7.375% 01/Dec/2021	214,794	0.01%
1,240,000	USD	Beazer Homes USA Inc 9.125% 15/May/2019	1,102,210	0.03%
1,945,000	USD	CalAtlantic Group Inc 0.25% CV 01/Jun/2019	1,624,918	0.05%
3,950,000	USD	CalAtlantic Group Inc 1.25% CV 01/Aug/2032	3,795,513	0.12%
3,635,000	USD	CalAtlantic Group Inc 5.375% 01/Oct/2022	3,329,234	0.11%
4,345,000	USD	DR Horton Inc 5.75% 15/Aug/2023	4,341,284	0.14%
2,575,000	USD	KB Home 1.375% CV 01/Feb/2019	2,206,290	0.07%
3,500,000	USD	KB Home 4.75% 15/May/2019	3,158,333	0.10%
2,055,000	USD	KB Home 7.5% 15/Sep/2022	1,905,261	0.06%
2,315,000	USD	KB Home 7.625% 15/May/2023	2,115,059	0.07%
1,445,000	USD	Meritage Homes Corp 7% 01/Apr/2022	1,404,744	0.04%
1,880,000	USD	Toll Brothers Finance Corp 4.875% 15/Nov/2025	1,675,323	0.05%
<b>Leisure Goods</b>				
3,000,000	USD	Activision Blizzard Inc - 144A - 5.625% 15/Sep/2021	2,825,285	0.09%
930,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	821,944	0.03%
1,920,000	USD	Altice US Finance I Corp - 144A - 5.5% 15/May/2026	1,728,251	0.05%
1,505,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 30/Sep/2022	1,390,257	0.04%
11,620,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital - 144A - 6.384% 23/Oct/2035	12,421,909	0.38%
4,085,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	4,111,798	0.13%
3,075,000	USD	Numericable-SFR SA - 144A - 6% 15/May/2022	2,691,784	0.09%
4,900,000	USD	Virgin Media Secured Finance PLC - 144A - 5.375% 15/Apr/2021	4,039,043	0.13%
<b>Personal Goods</b>				
5,205,000	USD	Controladora Mabe SA de CV - 144A - 7.875% 28/Oct/2019	5,241,544	0.17%
750,000	USD	Kimberly-Clark de Mexico SAB de CV - 144A - 3.8% 08/Apr/2024	709,083	0.02%
7,300,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	6,340,969	0.20%
<b>Tobacco</b>				
5,935,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	4,507,544	0.14%
7,300,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	7,372,471	0.23%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
3,665,000	USD	CVS Pass-Through Trust - 144A - 5.773% 31/Jan/2033	3,149,336	0.10%
<b>General Retailers</b>				
1,680,000	USD	Board of Trustees of The Leland Stanford Junior University 4.75% 01/May/2019	1,661,072	0.05%
8,700,000	USD	Expedia Inc 4.5% 15/Aug/2024	8,045,004	0.25%
1,650,000	USD	Expedia Inc 5.95% 15/Aug/2020	1,662,844	0.05%
2,300,000	USD	Massachusetts Institute of Technology 5.6% 01/Jul/2111	2,957,018	0.09%
10,435,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp - 144A - 3.375% 01/Feb/2022	9,578,775	0.30%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,000,000	USD	President and Fellows of Harvard College 2.3% 01/Oct/2023	5,596,680	0.18%
10,450,000	USD	QVC Inc 4.45% 15/Feb/2025	9,438,063	0.30%
7,545,000	USD	Rexel SA - 144A - 5.25% 15/Jun/2020	7,029,187	0.22%
3,315,000	USD	Service Corp International/US 8% 15/Nov/2021	3,491,201	0.11%
6,900,000	USD	Tufts University 5.017% 15/Apr/2112	7,330,074	0.23%
2,900,000	USD	William Marsh Rice University 4.626% 15/May/2063	3,324,787	0.11%
<b>Media</b>				
2,225,000	USD	Sirius XM Radio Inc - 144A - 5.375% 15/Jul/2026	1,987,769	0.06%
1,075,000	USD	Time Warner Cable Inc 6.55% 01/May/2037	1,130,904	0.04%
1,555,000	USD	Univision Communications Inc - 144A - 5.125% 15/Feb/2025	1,383,956	0.04%
<b>Travel, Leisure and Catering</b>				
2,900,000	USD	Air Canada 2013-1 Class A Pass Through Trust - 144A - 4.125% 15/May/2025	2,370,976	0.08%
5,835,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	5,055,302	0.16%
5,625,000	USD	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/Sep/2029	5,322,725	0.17%
3,400,000	USD	American Airlines 2015-2 Class B Pass Through Trust 4.4% 22/Sep/2023	3,068,095	0.10%
1,675,000	USD	Continental Airlines 2012-1 Class B Pass Through Trust 6.25% 11/Apr/2020	1,117,750	0.04%
2,000,000	USD	Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/Oct/2024	1,650,442	0.05%
1,705,000	USD	Continental Airlines 2012-3 Class C Pass Thru Certificates 6.125% 29/Apr/2018	1,615,295	0.05%
1,650,000	USD	Delta Air Lines 2010-2 Class A Pass Through Trust 4.95% 23/Nov/2019	838,386	0.03%
1,515,000	USD	Hawaiian Airlines 2013-1 Class A Pass Through Certificates 3.9% 15/Jan/2026	1,220,304	0.04%
3,137,000	USD	International Game Technology PLC - 144A - 6.5% 15/Feb/2025	2,844,887	0.09%
10,300,000	USD	Latam Airlines 2015-1 Pass Through Trust A - 144A - 4.2% 15/Nov/2027	8,332,255	0.26%
92,367	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	624	0.00%
2,145,000	USD	MGM Resorts International 6% 15/Mar/2023	2,036,973	0.06%
2,350,000	USD	NCL Corp Ltd - 144A - 5.25% 15/Nov/2019	2,136,460	0.07%
2,925,000	GBP	Pizzaexpress Financing 2 PLC - 144A - 6.625% 01/Aug/2021	3,299,666	0.10%
4,325,000	USD	Regal Entertainment Group 5.75% 15/Mar/2022	3,980,658	0.13%
760,000	USD	Rent-A-Center Inc/TX 6.625% 15/Nov/2020	651,604	0.02%
8,895,000	USD	Scientific Games International Inc 10% 01/Dec/2022	6,505,412	0.21%
1,095,000	USD	TAM Capital 3 Inc - 144A - 8.375% 03/Jun/2021	930,201	0.03%
2,850,000	USD	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 01/Jul/2030	2,613,473	0.08%
8,525,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	7,740,757	0.25%
1,500,000	USD	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/Nov/2025	1,241,475	0.04%
4,125,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	3,740,886	0.12%
<b>Financials</b>				
<b>Banks</b>				
6,830,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	6,237,036	0.20%
6,100,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - 144A - 7.5% 26/Sep/2019	5,984,968	0.19%
4,635,000	USD	Ausdrill Finance Pty Ltd - 144A - 6.875% 01/Nov/2019	3,786,185	0.12%
4,670,000	USD	Australia & New Zealand Banking Group Ltd - 144A - 4.5% 19/Mar/2024	4,389,813	0.14%
80,287,126	ARS	Banco Central de la Republica Argentina 0% 04/Jan/2017	4,269,308	0.14%
38,174,652	ARS	Banco Central de la Republica Argentina 0% 28/Dec/2016	2,038,809	0.06%
3,750,000	USD	Banco Continental SA via Continental Trustees Cayman Ltd - 144A - Floating 07/Oct/2040	3,698,990	0.12%
5,575,000	USD	Banco de Credito del Peru/Panama - 144A - Floating 16/Sep/2026	5,632,961	0.18%
3,939,000	USD	Banco Internacional del Peru SAA/Panama - 144A - 5.75% 07/Oct/2020	3,960,025	0.13%
3,000,000	USD	Banco Nacional de Costa Rica - 144A - 4.875% 01/Nov/2018	2,754,399	0.09%
4,700,000	USD	Bank of America Corp Floating Perpetual	4,505,603	0.14%
4,550,000	USD	Barclays PLC 4.375% 12/Jan/2026	4,149,451	0.13%
1,330,000	USD	BBVA Bancomer SA/Texas - 144A - Floating 12/Nov/2029	1,188,195	0.04%
3,900,000	USD	BBVA Bancomer SA/Texas - 144A - 4.375% 10/Apr/2024	3,679,013	0.12%
11,185,000	USD	BBVA Bancomer SA/Texas - 144A - 6.5% 10/Mar/2021	11,049,586	0.35%
6,940,000	USD	BPCE SA - 144A - 4.875% 01/Apr/2026	6,409,057	0.20%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
11,875,000	USD	Capital One Financial Corp Floating Perpetual	10,555,437	0.33%
690,000	USD	China Construction Bank Brasil Banco Multiplo SA - 144A - 8.5% 27/Apr/2020	647,486	0.02%
4,792,000	USD	Citigroup Inc Floating Perpetual	4,262,204	0.13%
5,570,000	USD	Citigroup Inc Floating Perpetual	4,938,521	0.16%
5,026,000	USD	Citigroup Inc Floating Perpetual	4,648,468	0.15%
7,975,000	USD	Credit Agricole SA - 144A - Floating Perpetual	6,855,507	0.22%
11,375,000	USD	Credit Agricole SA - 144A - Floating Perpetual	10,168,991	0.32%
14,300,000	USD	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/Sep/2022	12,945,209	0.40%
8,390,000	NZD	Goldman Sachs Group Inc 5.2% 17/Dec/2019	5,617,054	0.18%
4,175,000	USD	HSBC Holdings PLC Floating Perpetual	3,748,650	0.12%
14,159,000	USD	ING Groep NV Floating Perpetual	11,629,764	0.36%
9,675,000	USD	Intesa Sanpaolo SpA - 144A - Floating Perpetual	7,511,308	0.24%
2,725,000	USD	Intesa Sanpaolo SpA - 144A - 6.5% 24/Feb/2021	2,793,960	0.09%
2,500,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	2,277,150	0.07%
9,525,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	9,452,552	0.30%
8,200,000	NZD	JPMorgan Chase & Co 4.25% 02/Nov/2018	5,347,598	0.17%
740,000	EUR	Lloyds Banking Group PLC Floating Perpetual	690,154	0.02%
4,000,000	USD	Lloyds Banking Group PLC 4.65% 24/Mar/2026	3,645,935	0.12%
6,225,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	5,811,599	0.18%
695,000	USD	Macquarie Bank Ltd - 144A - 6.625% 07/Apr/2021	723,946	0.02%
7,250,000	USD	Morgan Stanley 4.1% 22/May/2023	6,776,627	0.21%
1,950,000	USD	Morgan Stanley 4.875% 01/Nov/2022	1,924,733	0.06%
8,875,000	USD	Nordea Bank AB - 144A - 4.25% 21/Sep/2022	8,454,485	0.27%
2,500,000	USD	Oversea-Chinese Banking Corp Ltd - 144A - Floating 15/Oct/2024	2,354,548	0.07%
8,070,000	USD	Rabobank Nederland NY 0% 29/Oct/2016	7,263,924	0.23%
8,275,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	6,815,451	0.22%
3,750,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	3,147,644	0.10%
2,500,000	USD	SBP DPR Finance Co - 144A - Libor 3M 15/Mar/2017	355,193	0.01%
5,425,000	USD	Scotiabank Peru SAA - 144A - Floating 13/Dec/2027	4,932,040	0.16%
7,300,000	USD	Standard Chartered PLC - 144A - 3.95% 11/Jan/2023	6,380,113	0.20%
3,385,000	USD	Turkiye Is Bankasi - 144A - 5.375% 06/Oct/2021	3,141,891	0.10%
9,200,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	9,378,460	0.30%
<b>Financial Services</b>				
2,500,000	USD	Aircastle Ltd 6.25% 01/Dec/2019	2,441,604	0.08%
1,800,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2021	1,671,272	0.05%
515,000	USD	Ally Financial Inc 3.6% 21/May/2018	464,726	0.01%
900,000	USD	Ally Financial Inc 4.625% 30/Mar/2025	796,953	0.03%
9,195,000	USD	Ally Financial Inc 5.75% 20/Nov/2025	8,297,392	0.26%
30,000	USD	Aquarius & Investments Plc for Swiss Reinsurance Co Ltd Floating 01/Sep/2024	28,098	0.00%
9,775,000	USD	Bank of America Corp Floating Perpetual	9,370,696	0.30%
9,000,000	USD	Blackstone Holdings Finance Co LLC - 144A - 6.25% 15/Aug/2042	10,130,705	0.32%
1,000,000	USD	Blue Halo Re Ltd - 144A - Floating 21/Jun/2022	901,886	0.03%
7,837,000	USD	BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros - 144A - 5.5% 16/Jul/2020	7,389,403	0.23%
9,125,000	USD	BNP Paribas SA - 144A - Floating Perpetual	8,213,691	0.26%
600,000	USD	B2R Mortgage Trust 2015-1 - D - Floating 15/May/2048	521,097	0.02%
3,500,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	3,212,836	0.10%
7,440,000	USD	Cantor Fitzgerald LP - 144A - 7.875% 15/Oct/2019	7,526,927	0.24%
825,000	USD	Cardtronics Inc 1% CV 01/Dec/2020	739,823	0.02%
10,655,000	USD	Carlyle Holdings II Finance LLC - 144A - 5.625% 30/Mar/2043	10,543,113	0.33%
750,000	USD	East Lane Re VI Ltd - 144A - Floating 14/Mar/2018	675,240	0.02%
1,000,000	USD	Eden Re II Ltd - 144A - 0% 23/Apr/2019	924,434	0.03%
2,510,000	USD	Fly Leasing Ltd 6.75% 15/Dec/2020	2,270,624	0.07%
3,900,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	3,534,135	0.11%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,600,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	4,088,843	0.13%
2,735,000	USD	GrupoSura Finance SA - 144A - 5.7% 18/May/2021	2,636,649	0.08%
4,225,000	USD	Guanay Finance Ltd - 144A - 6% 15/Dec/2020	3,448,971	0.11%
8,275,000	USD	ICBCIL Finance Co Ltd - 144A - Libor 3M 13/Nov/2018	7,489,868	0.24%
6,025,000	USD	IPIG GMTN Ltd - 144A - 5.5% 01/Mar/2022	6,215,303	0.20%
2,190,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	1,996,715	0.06%
6,000,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	5,384,041	0.17%
1,050,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	944,286	0.03%
1,250,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	1,123,622	0.04%
11,900,000	USD	KKR Group Finance Co II LLC - 144A - 5.5% 01/Feb/2043	11,162,423	0.34%
4,950,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	4,707,626	0.15%
3,285,000	USD	Legg Mason Inc 5.625% 15/Jan/2044	3,048,712	0.10%
1,250,000	USD	Loma Reinsurance Ltd/Bermuda - 144A - Floating 08/Jan/2018	1,137,652	0.04%
3,400,000	USD	Longpoint Re Ltd III - 144A - Floating 24/May/2021	3,092,946	0.10%
3,080,000	USD	Macquarie Group Ltd - 144A - 6% 14/Jan/2020	3,093,141	0.10%
4,450,000	USD	Macquarie Group Ltd - 144A - 6.25% 14/Jan/2021	4,582,633	0.15%
4,450,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - 144A - 5.55% 28/Oct/2020	4,258,005	0.13%
3,200,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	2,882,722	0.09%
5,615,000	USD	Namibia International Bonds - 144A - 5.25% 29/Oct/2025	5,149,252	0.16%
2,730,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	2,039,606	0.06%
6,400,000	USD	Neuberger Berman Group LLC / Neuberger Berman Finance Corp - 144A - 4.875% 15/Apr/2045	5,110,714	0.16%
6,150,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	5,535,803	0.18%
500,000	USD	Pelican Re Ltd - 144A - Floating 15/May/2017	453,936	0.01%
2,350,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	2,111,140	0.07%
4,450,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	3,981,988	0.13%
5,450,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	4,873,775	0.15%
2,000,000	USD	Residential Reinsurance 2012 Ltd - 30/11/2012 144A - Floating 06/Dec/2016	1,796,300	0.06%
500,000	USD	Residential Reinsurance 2012 Ltd Floating 06/Dec/2016	447,797	0.01%
2,550,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jun/2017	2,350,650	0.07%
3,000,000	USD	Resilience Re Ltd 0% 07/Apr/2017	2,463,837	0.08%
1,800,000	USD	Resilient Reit Limited 0% 02/Jun/2017	1,525,925	0.05%
2,500,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	2,255,952	0.07%
6,050,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	5,408,704	0.17%
4,100,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	3,674,666	0.12%
4,250,000	USD	Sanders Re Ltd - 144A - Floating 25/May/2018	3,786,151	0.12%
750,000	USD	Sanders Re Ltd Floating 05/May/2017	669,697	0.02%
1,500,000	USD	SBA Tower Trust - 144A - 2.877% 15/Jul/2021	1,350,196	0.04%
1,000,000	USD	Sector Re V Ltd 0% 01/Dec/2020	934,966	0.03%
19,167	USD	Sector Re V Ltd 0% 01/Mar/2020	19,565	0.00%
3,000,000	USD	Sector Re V Ltd 0% 01/Mar/2021	2,710,113	0.09%
3,025,000	USD	SUAM Finance BV - 144A - 4.875% 17/Apr/2024	2,825,003	0.09%
693,676,298	JPY	Tralee Floating 15/Jul/2015	6,072,355	0.19%
<b>Life Insurance</b>				
6,250,000	USD	Delphi Financial Group Inc 7.875% 31/Jan/2020	6,514,295	0.21%
2,760,000	USD	Prudential Financial Inc Floating 15/Jun/2038	2,739,007	0.09%
3,250,000	USD	Prudential Financial Inc Floating 15/Jun/2043	3,054,348	0.10%
2,200,000	USD	Prudential Financial Inc Floating 15/Sep/2042	2,143,661	0.07%
6,248,000	USD	Teachers Insurance & Annuity Association of America - 144A - 6.85% 16/Dec/2039	7,655,241	0.24%
1,150,000	USD	Vitality Re IV Ltd - 144A - Floating 09/Jan/2017	1,035,357	0.03%
500,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	446,060	0.01%
450,000	USD	Vitality Re V Ltd - B - Floating 07/Jan/2019	408,299	0.01%
3,290,000	USD	Wilton Re Finance LLC - 144A - Floating 30/Mar/2033	3,042,217	0.10%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Nonlife Insurance</b>				
956,000	USD	Allstate Corp Floating 15/May/2057	931,518	0.03%
2,750,000	USD	Allstate Corp 5.95% 01/Apr/2036	3,303,983	0.10%
5,581,000	USD	AXA SA 8.6% 15/Dec/2030	6,907,489	0.22%
9,975,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	9,172,277	0.29%
6,725,000	USD	Hanover Insurance Group Inc 4.5% 15/Apr/2026	6,261,432	0.20%
8,030,000	USD	Liberty Mutual Insurance Co - 144A - 7.697% 15/Oct/2097	9,229,184	0.29%
3,300,000	USD	Liberty Mutual Insurance Co - 144A - 8.5% 15/May/2025	3,733,294	0.12%
2,050,000	USD	Merna Re V Ltd - 144A - Floating 07/Apr/2017	1,840,009	0.06%
1,300,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	1,170,170	0.04%
168,361	GBP	TIG FINCO PLC - 144A - Libor GB 3M 02/Mar/2020	204,614	0.01%
954,047	GBP	TIG FINCO PLC 8.75% 02/Apr/2020	844,470	0.03%
<b>Real Estate Investment and Services</b>				
7,960,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	8,061,888	0.26%
<b>Real Estate Investment Trusts</b>				
1,225,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	1,113,234	0.04%
2,626,000	USD	Alexandria Real Estate Equities Inc 3.9% 15/Jun/2023	2,454,097	0.08%
5,360,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	5,225,714	0.17%
1,625,000	USD	Duke Realty LP 3.25% 30/Jun/2026	1,486,099	0.05%
2,950,000	USD	Equinix Inc 5.375% 01/Jan/2022	2,741,685	0.09%
3,580,000	USD	Equinix Inc 5.75% 01/Jan/2025	3,335,254	0.11%
2,180,000	USD	Equinix Inc 5.875% 15/Jan/2026	2,044,455	0.06%
4,480,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	4,095,820	0.13%
6,075,000	USD	Piedmont Operating Partnership LP 3.4% 01/Jun/2023	5,417,454	0.17%
8,822,000	USD	UDR Inc 4% 01/Oct/2025	8,623,421	0.27%
6,600,000	USD	Welltower Inc 4.25% 01/Apr/2026	6,399,139	0.20%
1,850,000	USD	Welltower Inc 5.25% 15/Jan/2022	1,872,917	0.06%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
3,975,000	USD	Aetna Inc 2.4% 15/Jun/2021	3,650,588	0.12%
3,070,000	USD	Cepheid 1.25% CV 01/Feb/2021	2,364,435	0.07%
8,110,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	6,387,551	0.20%
3,975,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	3,501,986	0.11%
2,300,000	USD	Fresenius US Finance II Inc - 144A - 4.5% 15/Jan/2023	2,127,233	0.07%
800,000	USD	HCA Inc 6.5% 15/Feb/2020	796,616	0.03%
1,450,000	USD	Insulet Corp 2% CV 15/Jun/2019	1,231,772	0.04%
1,800,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	1,446,060	0.05%
1,400,000	USD	MEDNAX Inc - 144A - 5.25% 01/Dec/2023	1,275,935	0.04%
2,183,000	USD	Molina Healthcare Inc 1.625% CV 15/Aug/2044	2,146,746	0.07%
4,900,000	USD	NYU Hospitals Center 4.428% 01/Jul/2042	4,767,162	0.15%
2,755,000	USD	RegionalCare Hospital Partners Holdings Inc - 144A - 8.25% 01/May/2023	2,541,856	0.08%
11,245,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	10,046,053	0.32%
2,700,000	USD	Tenet Healthcare Corp 4.5% 01/Apr/2021	2,448,580	0.08%
6,555,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	6,099,493	0.19%
2,055,000	USD	Wright Medical Group Inc 2% CV 15/Feb/2020	1,683,289	0.05%
<b>Pharmaceuticals and Biotechnology</b>				
2,600,000	USD	AbbVie Inc 2.85% 14/May/2023	2,372,145	0.08%
4,700,000	USD	Biogen Inc 3.625% 15/Sep/2022	4,497,070	0.14%
5,000,000	USD	Biogen Inc 4.05% 15/Sep/2025	4,853,868	0.15%
1,500,000	USD	DPx Holdings BV - 144A - 7.5% 01/Feb/2022	1,387,326	0.04%
1,720,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - Floating 15/Jan/2023	1,343,085	0.04%
2,950,000	USD	Endo Finance LLC - 144A - 5.75% 15/Jan/2022	2,396,219	0.08%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,660,000	USD	Endo Ltd / Endo Finance LLC / Endo Finco Inc - 144A - 6% 01/Feb/2025	1,296,233	0.04%
5,675,000	USD	Gilead Sciences Inc 4.6% 01/Sep/2035	5,679,827	0.18%
810,000	USD	Impax Laboratories Inc - 144A - 2% CV 15/Jun/2022	635,689	0.02%
4,425,000	USD	Jazz Investments I Ltd 1.875% CV 15/Aug/2021	4,256,914	0.13%
575,000	USD	Medicines Co 2.5% CV 15/Jan/2022	613,650	0.02%
8,925,000	USD	Mylan NV - 144A - 3.95% 15/Jun/2026	8,146,602	0.26%
1,295,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	968,077	0.03%
8,755,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	6,363,619	0.20%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,025,000	EUR	TA MFG. Ltd - 144A - 3.625% 15/Apr/2023	979,900	0.03%
<b>Construction and Materials</b>				
1,700,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	1,568,477	0.05%
3,310,000	USD	Cemex SAB de CV - 144A - 7.75% 16/Apr/2026	3,125,722	0.10%
4,190,000	USD	Dycom Industries Inc - 144A - 0.75% CV 15/Sep/2021	4,278,348	0.14%
2,500,000	USD	Griffon Corp - 144A - 5.25% 01/Mar/2022	2,222,197	0.07%
2,180,000	USD	Griffon Corp 5.25% 01/Mar/2022	1,937,756	0.06%
1,365,000	USD	Holcim US Finance Sarl & Cie SCS - 144A - 6% 30/Dec/2019	1,373,520	0.04%
6,605,000	USD	Masco Corp 4.375% 01/Apr/2026	6,162,308	0.20%
3,200,000	USD	Masco Corp 5.95% 15/Mar/2022	3,220,681	0.10%
3,525,000	USD	Owens Corning 4.2% 01/Dec/2024	3,320,119	0.11%
5,415,000	USD	Standard Industries Inc/NJ - 144A - 5.375% 15/Nov/2024	4,983,876	0.16%
2,545,000	USD	Union Andina de Cementos SAA - 144A - 5.875% 30/Oct/2021	2,321,758	0.07%
5,450,000	USD	USG Corp - 144A - 7.875% 30/Mar/2020	5,115,072	0.16%
<b>Electronic and Electrical Equipment</b>				
4,840,000	EUR	Belden Inc - 144A - 5.5% 15/Apr/2023	4,858,150	0.15%
6,950,000	USD	Flextronics International Ltd 5% 15/Feb/2023	6,490,504	0.21%
6,757,000	USD	General Cable Corp Floating CV 15/Nov/2029	3,444,036	0.11%
3,865,000	USD	General Cable Corp Floating 01/Oct/2022	3,200,684	0.10%
7,105,000	USD	Vishay Intertechnology Inc 2.25% CV 15/May/2041	4,916,485	0.16%
2,520,000	USD	WESCO Distribution Inc 5.375% 15/Dec/2021	2,285,341	0.07%
<b>General Industrials</b>				
7,255,000	USD	AEP Industries Inc 8.25% 15/Apr/2019	6,661,056	0.21%
3,645,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - Libor 3M 15/Dec/2019	3,293,279	0.10%
2,385,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.125% 15/May/2023	2,419,249	0.08%
1,590,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 6.75% 15/May/2024	1,614,009	0.05%
8,850,000	USD	Ball Corp 5.25% 01/Jul/2025	8,304,717	0.26%
1,740,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	1,570,143	0.05%
6,225,000	EUR	Hydra Dutch Holdings 2 BV - 144A - Euribor 3M 15/Apr/2019	6,204,458	0.20%
2,875,000	USD	Nana Development Corp - 144A - 9.5% 15/Mar/2019	2,199,694	0.07%
1,225,000	USD	Owens-Brockway Glass Container Inc - 144A - 5.875% 15/Aug/2023	1,158,256	0.04%
6,525,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/Oct/2020	6,064,236	0.19%
2,625,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 9.875% 15/Aug/2019	2,439,635	0.08%
<b>Industrial Engineering</b>				
3,850,000	USD	Abengoa Finance SAU - 144A - 0% 01/Nov/2017	138,620	0.00%
7,350,000	USD	Cummins Inc 5.65% 01/Mar/2098	7,472,283	0.24%
5,010,000	USD	Elementia SAB de CV - 144A - 5.5% 15/Jan/2025	4,487,106	0.14%
1,450,000	USD	Huntington Ingalls Industries Inc - 144A - 5% 15/Nov/2025	1,380,238	0.04%
5,400,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	1,644,596	0.05%
4,400,000	USD	Stanley Black & Decker Inc Floating 15/Dec/2053	4,168,504	0.13%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	EUR	Volvo Car AB 3.25% 18/May/2021	2,045,000	0.06%
3,420,000	USD	Worthington Industries Inc 4.55% 15/Apr/2026	3,187,534	0.10%
<b>Industrial Transportation</b>				
2,400,000	USD	Asciano Finance Ltd - 144A - 5% 07/Apr/2018	2,232,993	0.07%
7,619,000	USD	Aviation Capital Group Corp - 144A - 6.75% 06/Apr/2021	7,758,219	0.25%
1,150,000	USD	Aviation Capital Group Corp - 144A - 7.125% 15/Oct/2020	1,174,895	0.04%
5,540,000	USD	GATX Corp 6% 15/Feb/2018	5,306,686	0.17%
1,700,000	USD	Golar LNG Ltd 3.75% CV 07/Mar/2017	1,459,526	0.05%
16,000,000	NOK	Golar LNG Partners LP Floating 12/Oct/2017	1,665,161	0.05%
4,052,731	USD	Inversiones Alsacia SA - 144A - 8% 31/Dec/2018	216,255	0.01%
6,785,000	USD	Pelabuhan Indonesia II PT - 144A - 4.25% 05/May/2025	6,098,408	0.19%
2,050,000	USD	PennUnion Re Ltd - 144A - Floating 07/Dec/2018	1,855,047	0.06%
48,500,000	MXN	Red de Carreteras de Occidente SAPIB de CV - 144A - 9% 10/Jun/2028	2,422,870	0.08%
7,205,000	USD	Viterra Inc - 144A - 5.95% 01/Aug/2020	6,501,077	0.21%
<b>Support Services</b>				
2,355,000	USD	Clean Harbors Inc 5.25% 01/Aug/2020	2,170,153	0.07%
2,100,000	USD	FTI Consulting Inc 6% 15/Nov/2022	1,985,733	0.06%
2,890,000	USD	Outerwall Inc 6% 15/Mar/2019	2,393,267	0.08%
5,566,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	5,170,921	0.16%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
925,000	USD	Alta Wind Holdings LLC - 1A A 144A - 7% 30/Jun/2035	654,015	0.02%
4,125,000	EUR	ContourGlobal Power Holdings SA - 144A - 5.125% 15/Jun/2021	4,083,750	0.13%
2,560,000	USD	TerraForm Power Operating LLC - 144A - 5.875% 01/Feb/2023	2,193,265	0.07%
<b>Oil and Gas Producers</b>				
5,700,000	USD	Antero Resources Corp 5.625% 01/Jun/2023	4,976,822	0.16%
3,674,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	2,364,562	0.07%
6,076,000	USD	Canadian Natural Resources Ltd 6.25% 15/Mar/2038	5,963,592	0.19%
2,600,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	2,627,155	0.08%
2,645,000	USD	Carrizo Oil & Gas Inc 7.5% 15/Sep/2020	2,413,582	0.08%
1,190,000	USD	Cobalt International Energy Inc 2.625% CV 01/Dec/2019	408,892	0.01%
6,625,000	USD	Concho Resources Inc 5.5% 01/Apr/2023	5,978,273	0.19%
7,025,000	USD	Denbury Resources Inc 4.625% 15/Jul/2023	4,078,604	0.13%
1,445,000	USD	Denbury Resources Inc 5.5% 01/May/2022	877,965	0.03%
1,350,000	USD	Dolphin Energy Ltd - 144A - 5.5% 15/Dec/2021	1,380,896	0.04%
7,931,000	USD	Ensco PLC 4.5% 01/Oct/2024	4,792,010	0.15%
5,555,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd - Regs - Libor 3M 24/Sep/2019	3,233,040	0.10%
1,623,000	USD	Freeport-McMoran Oil & Gas LLC / FCX Oil & Gas Inc 6.625% 01/May/2021	1,453,607	0.05%
200,000	USD	Gazprom OAO Via Gaz Capital SA - 144A - 4.95% 19/Jul/2022	186,464	0.01%
190,000	USD	Gazprom OAO Via Gaz Capital SA - 144A - 8.146% 11/Apr/2018	187,914	0.01%
5,330,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	4,581,799	0.15%
3,567,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 7.625% 15/Apr/2021	3,299,062	0.10%
1,650,000	USD	KazMunayGas National Co JSC - 144A - 4.4% 30/Apr/2023	1,448,382	0.05%
2,090,000	USD	Memorial Resource Development Corp 5.875% 01/Jul/2022	1,876,570	0.06%
3,645,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	3,190,749	0.10%
3,150,000	USD	Newfield Exploration Co 5.625% 01/Jul/2024	2,835,411	0.09%
1,340,000	USD	Noble Energy Inc 5.625% 01/May/2021	1,257,782	0.04%
3,670,000	USD	Novatek OAO via Novatek Finance Ltd - 144A - 4.422% 13/Dec/2022	3,326,603	0.11%
5,799,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	4,821,843	0.15%
1,730,000	USD	Pacific Exploration and Production Corp - 144A - 5.375% 26/Jan/2019	288,087	0.01%
6,145,000	USD	PDC Energy Inc 7.75% 15/Oct/2022	5,752,554	0.18%
7,277,000	USD	Petrobras Global Finance BV 3% 15/Jan/2019	6,085,182	0.19%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
233,750	MXN	Petroleos Mexicanos - 144A - 7.19% 12/Sep/2024	1,012,131	0.03%
9,150,000	USD	Petroleos Mexicanos 3.5% 30/Jan/2023	7,775,791	0.25%
569,000	USD	Pride International Inc 6.875% 15/Aug/2020	489,459	0.02%
250,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd III - Regs - 5.832% 30/Sep/2016	24,434	0.00%
475,000	USD	Rosneft Finance SA - Regs - 7.5% 18/Jul/2016	428,285	0.01%
1,225,000	USD	Rosneft Finance SA - 144A - 6.625% 20/Mar/2017	1,135,933	0.04%
2,080,000	USD	Rosneft Finance SA - 144A - 7.5% 18/Jul/2016	1,877,364	0.06%
13,512,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	8,150,134	0.26%
2,955,000	USD	Sanchez Energy Corp 6.125% 15/Jan/2023	2,054,762	0.07%
5,470,000	USD	Tesoro Corp 5.375% 01/Oct/2022	5,022,188	0.16%
1,535,000	USD	Valero Energy Corp 9.375% 15/Mar/2019	1,652,172	0.05%
3,920,000	USD	Whiting Petroleum Corp 6.25% 01/Apr/2023	3,158,018	0.10%
5,925,000	USD	WPX Energy Inc 7.5% 01/Aug/2020	5,323,247	0.17%
1,605,000	USD	YPF SA - 144A - 8.5% 23/Mar/2021	1,542,227	0.05%
<b>Oil Equipment, Services and Distribution</b>				
10,350,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	9,178,953	0.29%
1,800,000	USD	Boardwalk Pipelines LP 5.95% 01/Jun/2026	1,701,921	0.05%
575,000	USD	Buckeye Partners LP 5.6% 15/Oct/2044	492,903	0.02%
5,293,000	USD	Buckeye Partners LP 5.85% 15/Nov/2043	4,647,358	0.15%
6,020,000	USD	DCP Midstream LLC - 144A - Floating 21/May/2043	3,928,620	0.12%
2,270,000	USD	DCP Midstream LLC - 144A - 9.75% 15/Mar/2019	2,245,072	0.07%
1,885,000	USD	DCP Midstream Operating LP 4.95% 01/Apr/2022	1,675,537	0.05%
2,313,000	USD	DCP Midstream Operating LP 5.6% 01/Apr/2044	1,780,112	0.06%
10,750,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	11,833,011	0.36%
600,000	USD	Energy Transfer Equity LP 5.5% 01/Jun/2027	510,374	0.02%
6,149,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	5,200,445	0.16%
760,000	USD	Enterprise Products Operating LLC 8.375% 01/Aug/2066	603,581	0.02%
9,100,000	USD	Kinder Morgan Inc/DE 5.05% 15/Feb/2046	7,814,975	0.25%
7,700,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	6,794,007	0.22%
6,220,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	5,709,260	0.18%
10,640,000	USD	MPLX LP - 144A - 4.875% 01/Dec/2024	9,345,788	0.30%
6,000,000	USD	ONEOK Inc 6.875% 30/Sep/2028	5,162,911	0.16%
12,750,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	11,608,599	0.36%
10,115,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	9,195,868	0.29%
1,505,000	USD	Sabine Pass Liquefaction LLC 5.625% 01/Mar/2025	1,349,616	0.04%
3,190,000	USD	Spectra Energy Capital LLC 6.75% 15/Jul/2018	3,066,552	0.10%
4,600,000	USD	Sunoco Logistics Partners Operations LP 6.1% 15/Feb/2042	4,315,238	0.14%
3,000,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.125% 15/Nov/2019	2,673,388	0.08%
4,735,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/Jan/2018	4,336,705	0.14%
2,800,000	USD	Trinidad Drilling Ltd - 144A - 7.875% 15/Jan/2019	2,243,125	0.07%
14,110,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	10,890,972	0.34%
4,850,000	USD	Williams Cos Inc 7.5% 15/Jan/2031	4,387,461	0.14%
4,268,000	USD	Williams Cos Inc 7.75% 15/Jun/2031	3,899,383	0.12%
<b>Technology</b>				
<b>Software and Computer Services</b>				
3,380,000	USD	First Data Corp - 144A - 5% 15/Jan/2024	3,050,047	0.10%
650,000	USD	Nuance Communications Inc - 144A - 1% CV 15/Dec/2035	510,487	0.02%
1,955,000	USD	WebMD Health Corp - 144A - 2.625% CV 15/Jun/2023	1,713,562	0.05%
2,840,000	USD	WebMD Health Corp 2.5% CV 31/Jan/2018	2,810,410	0.09%
<b>Technology Hardware and Equipment</b>				
1,450,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	1,257,876	0.04%
3,915,000	USD	CommScope Technologies Finance LLC - 144A - 6% 15/Jun/2025	3,612,111	0.11%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,555,000	USD	Entegris Inc - 144A - 6% 01/Apr/2022	1,438,195	0.05%
4,350,000	USD	Finisar Corp 0.5% CV 15/Dec/2033	3,766,287	0.12%
11,000,000	USD	Intel Corp 4.9% 29/Jul/2045	11,562,143	0.36%
8,140,000	USD	Micron Technology Inc - 144A - 5.25% 01/Aug/2023	6,246,321	0.20%
2,235,000	USD	NCR Corp 5% 15/Jul/2022	1,971,556	0.06%
3,615,000	USD	NCR Corp 6.375% 15/Dec/2023	3,319,051	0.11%
2,720,000	USD	NXP Semiconductors NV 1% CV 01/Dec/2019	2,657,995	0.08%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,087,000	USD	Altice Financing SA - 144A - 6.5% 15/Jan/2022	988,226	0.03%
15,186,000	USD	AT&T Inc 3.95% 15/Jan/2025	14,555,499	0.45%
4,400,000	USD	AT&T Inc 4.75% 15/May/2046	4,075,288	0.13%
4,200,000	USD	CenturyLink Inc 6.45% 15/Jan/2021	3,841,982	0.12%
2,000,000	USD	CenturyLink Inc 6.75% 01/Dec/2023	1,768,756	0.06%
1,850,000	USD	CenturyLink Inc 7.6% 15/Sep/2039	1,411,292	0.04%
1,600,000	USD	CenturyLink Inc 7.65% 15/Mar/2042	1,224,178	0.04%
2,877,000	USD	Cincinnati Bell Inc 8.375% 15/Oct/2020	2,700,798	0.09%
5,685,000	USD	Digicel Ltd - 144A - 6% 15/Apr/2021	4,386,500	0.14%
175,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	166,679	0.01%
946,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	762,114	0.02%
2,169,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	2,071,967	0.07%
10,013,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	9,058,072	0.29%
175,000	USD	Frontier Communications Corp 8.875% 15/Sep/2020	168,156	0.01%
7,100,000	USD	GTP Acquisition Partners I LLC - 144A - 2.35% 15/Jan/2020	6,377,250	0.20%
1,500,000	USD	GTP Cellular Sites LLC - 144A - 3.721% 15/Mar/2017	1,285,791	0.04%
1,100,000	USD	Ooredoo International Finance Ltd - 144A - 3.875% 31/Jan/2028	990,144	0.03%
3,500,000	USD	Unison Ground Lease Funding LLC - 144A - 2.981% 15/Mar/2020	3,105,375	0.10%
8,000,000	USD	Verizon Communications Inc 4.862% 21/Aug/2046	7,903,679	0.25%
4,961,000	USD	Verizon Communications Inc 5.012% 21/Aug/2054	4,743,247	0.15%
4,945,000	USD	Verizon Communications Inc 6.55% 15/Sep/2043	6,019,360	0.19%
1,285,000	USD	Windstream Services LLC 7.5% 01/Jan/2022	1,046,784	0.03%
2,000,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	1,705,747	0.05%
700,000	USD	Windstream Services LLC 7.75% 15/Oct/2020	617,490	0.02%
<b>Mobile Telecommunications</b>				
2,375,000	USD	Crown Castle Towers LLC - 144A - 3.222% 15/May/2022	2,224,659	0.07%
4,235,000	USD	Crown Castle Towers LLC - 144A - 4.883% 15/Aug/2020	4,160,025	0.13%
2,010,000	USD	Crown Castle Towers LLC - 144A - 6.113% 15/Jan/2020	2,014,445	0.06%
800,000	USD	Digicel Group Ltd - 144A - 8.25% 30/Sep/2020	601,287	0.02%
4,243,000	USD	DigitalGlobe Inc - 144A - 5.25% 01/Feb/2021	3,551,906	0.11%
8,520,000	USD	Sprint Corp 7.25% 15/Sep/2021	6,537,918	0.21%
1,255,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2024	1,188,971	0.04%
2,750,000	USD	T-Mobile USA Inc 6.542% 28/Apr/2020	2,552,714	0.08%
2,425,000	USD	T-Mobile USA Inc 6.625% 15/Nov/2020	2,251,030	0.07%
3,675,000	USD	VimpelCom Holdings BV - 144A - 7.5043% 01/Mar/2022	3,613,968	0.11%
113,300,000	RUB	VimpelCom Holdings BV - 144A - 9% 13/Feb/2018	1,560,198	0.05%
<b>Utilities</b>				
<b>Electricity</b>				
8,100,000	USD	Consolidated Edison Co of New York Inc 4.625% 01/Dec/2054	8,381,683	0.27%
8,975,000	USD	Electricite de France SA - 144A - Floating Perpetual	7,785,012	0.25%
5,550,000	USD	Electricite de France SA - 144A - 6% 22/Jan/2114	5,344,776	0.17%
200,000	USD	FPL Energy American Wind LLC - Regs - 6.639% 20/Jan/2023	35,868	0.00%
3,310,000	USD	FPL Energy Wind Funding LLC - 144A - 6.876% 27/Jan/2017	114,068	0.00%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,450,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	7,663,758	0.24%
4,050,000	USD	Inkia Energy Ltd - 144A - 8.375% 04/Apr/2021	3,827,805	0.12%
3,100,000	USD	Instituto Costarricense de Electricidad - 144A - 6.375% 15/May/2043	2,120,708	0.07%
4,120,000	USD	Instituto Costarricense de Electricidad - 144A - 6.95% 10/Nov/2021	3,856,879	0.12%
3,000,000	USD	Israel Electric Corp Ltd - 144A - 5.625% 21/Jun/2018	2,859,715	0.09%
2,050,000	USD	Israel Electric Corp Ltd - 144A - 6.7% 10/Feb/2017	1,899,703	0.06%
2,150,000	USD	Israel Electric Corp Ltd - 144A - 7.25% 15/Jan/2019	2,150,581	0.07%
1,260,000	USD	Kiowa Power Partners LLC - 144A - 5.737% 30/Mar/2021	726,070	0.02%
2,039,000	USD	NRG Energy Inc 7.875% 15/May/2021	1,899,604	0.06%
2,840,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	2,643,466	0.08%
2,000,000	USD	Public Service Co of New Mexico 7.95% 15/May/2018	2,004,796	0.06%
7,825,000	USD	Southern California Edison Co Floating Perpetual	7,765,482	0.25%
6,735,000	USD	Talen Energy Supply LLC - 144A - Floating 15/Jul/2019	5,334,894	0.17%
5,085,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	3,799,046	0.12%
3,720,000	USD	Terraform Global Operating LLC - 144A - 9.75% 15/Aug/2022	3,030,379	0.10%
3,065,000	USD	West Penn Power Co - 144A - 5.95% 15/Dec/2017	2,923,402	0.09%
<b>Gas, Water and Multiutilities</b>				
2,400,000	USD	ENN Energy Holdings Ltd - 144A - 6% 13/May/2021	2,450,573	0.08%
3,705,000	USD	Nakilat Inc - 144A - 6.267% 31/Dec/2033	3,210,614	0.10%
<b>Total Bonds</b>			<b>1,768,461,657</b>	<b>55.98%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
85,500	USD	State Street Corp	2,070,640	0.07%
17,531	USD	Wells Fargo & Co - Pfd	20,198,641	0.63%
<b>Financial Services</b>				
1,069	USD	Bank of America Corp - Pfd	1,149,876	0.04%
104,311	USD	Citigroup Capital XIII - Pfd	2,442,170	0.08%
61,667	USD	GMAC CAP - Pfd	1,382,158	0.04%
<b>Industrials</b>				
<b>Construction and Materials</b>				
503,703	MXN	Desarrolladora Homex SAB de CV	42,761	0.00%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
1	USD	Ceva Holdings - Pfd	325	0.00%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
324,000	USD	Qwest Corp	7,760,601	0.25%
<b>Total Equities</b>			<b>35,047,172</b>	<b>1.11%</b>
<b>Mortgages and Asset Backed securities</b>				
1,500,000	USD	ACA CLO 2007-1 Ltd - A D - Libor 3M 15/Jun/2022	1,254,964	0.04%
2,000,000	USD	Agate Bay Mortgage Trust 2013-1 - B2 - Floating 25/Jul/2043	1,633,978	0.05%
2,951,000	USD	Agate Bay Mortgage Trust 2014-3 - B2 - Floating 25/Nov/2044	2,533,141	0.08%
4,490,000	USD	Agate Bay Mortgage Trust 2015-5 - A3 - Floating 25/Jul/2045	3,664,707	0.12%
4,775,000	USD	Alternative Loan Trust 2003-16T1 - 16T1 A5 - 5.25% 25/Sep/2033	1,286,629	0.04%
3,944,183	USD	Alternative Loan Trust 2005-J4 - M2 - Libor 1M 25/Jul/2035	3,293,618	0.10%
1,500,000	USD	American Homes 4 Rent 2014-SFR1 - SFR1 B - Libor 1M 17/Jun/2031	1,325,642	0.04%
1,500,000	USD	American Homes 4 Rent 2014-SFR2 Trust - D - 5.149% 17/Oct/2036	1,454,648	0.05%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,500,000	USD	American Homes 4 Rent 2014-SFR3 Trust - C - 4.596% 17/Dec/2024	2,410,808	0.08%
3,000,000	USD	American Homes 4 Rent 2014-SFR3 Trust - D - 5.04% 17/Dec/2024	2,890,027	0.09%
2,000,000	USD	American Homes 4 Rent 2015-SFR1 - C - 4.11% 17/Apr/2045	1,864,313	0.06%
6,000,000	USD	Applebee's Funding LLC / IHOP Funding LLC - A2 - 4.277% 05/Sep/2044	5,505,606	0.17%
1,740,000	USD	Ascentium Equipment Receivables 2014-1 LLC - 1A C - 2.46% 13/Nov/2018	1,567,712	0.05%
500,000	USD	Ascentium Equipment Receivables 2014-1 LLC - 1A D - 3.1% 10/Jun/2021	450,218	0.01%
700,000	USD	Axis Equipment Finance Receivables III LLC - 1A D - 4.05% 20/May/2020	605,216	0.02%
4,230,000	USD	Bank of America Alternative Loan Trust 2004-3 - 3 4A1 - 5% 25/Apr/2019	158,904	0.01%
46,200,000	USD	Bayview Commercial Asset Trust 2007-4 - 4A IO - Floating 25/Sep/2037	537,860	0.02%
2,100,000	USD	Bayview Opportunity Master Fund IIA Trust 2012-4NPL Series III - 4NR3 A - Floating 28/Feb/2035	815,629	0.03%
2,400,000	USD	Bayview Opportunity Master Fund IIA Trust 2014-20NPL - A - Floating 28/Aug/2044	819,333	0.03%
2,900,000	USD	BCC Funding Corp X - 1 D - 4.544% 21/Dec/2020	2,554,490	0.08%
3,996,000	USD	Bear Stearns ALT-A Trust 2004-10 - M1 - Libor 1M 25/Sep/2034	2,017,863	0.06%
6,582,000	USD	Bear Stearns ALT-A Trust 2004-12 - 1M1 - Libor 1M 25/Jan/2035	3,438,550	0.11%
5,135,000	USD	Bear Stearns ALT-A Trust 2005-1 - 1 M1 - Libor 1M 25/Jan/2035	3,961,016	0.13%
4,600,000	USD	Bear Stearns ALT-A Trust 2005-2 - 1 M1 - Libor 1M 25/Mar/2035	3,567,103	0.11%
2,150,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	1,811,923	0.06%
1,913,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR9 - PWR9 AJ - 4.985% 11/Sep/2042	133,730	0.00%
6,300,000	USD	Capital Automotive REIT - 1A A - 3.66% 15/Oct/2044	5,485,048	0.17%
1,200,000	USD	CCRESG Commercial Mortgage Trust 2016-HEAT - D - Floating 10/Apr/2029	1,092,834	0.03%
7,050,000	USD	Chase Mortgage Trust 2016-1 - M3 - 3.75% 25/Apr/2045	5,967,351	0.19%
1,200,000	USD	Chesapeake Funding LLC - 1A C - Libor 1M 07/Mar/2026	1,078,299	0.03%
1,793,000	USD	CIT Home Equity Loan Trust 2003-1 - 1 A4 - 3.93% 20/Mar/2032	73,961	0.00%
6,587,000	USD	Citicorp Residential Mortgage Trust Series 2006-2 - M1 - Floating 25/Sep/2036	5,576,714	0.18%
5,395,000	USD	Citicorp Residential Mortgage Trust Series 2007-1 - M1 - Floating 25/Mar/2037	3,809,590	0.12%
3,475,000	USD	Citigroup Mortgage Loan Trust 2015-PS1 - A1 - Floating 25/Sep/2042	2,534,242	0.08%
9,331,000	USD	CKE Restaurant Holdings Inc - 1A A2 - 4.474% 20/Mar/2043	8,007,043	0.25%
2,000,000	USD	Colony American Finance 2016-1 Ltd - D - Floating 15/Jun/2048	1,825,928	0.06%
950,000	USD	COMM 2012-CCRE2 Mortgage Trust - AM - 3.791% 15/Aug/2045	928,252	0.03%
600,000	USD	COMM 2012-CCRE2 Mortgage Trust - CR2 B - Floating 15/Aug/2045	591,826	0.02%
1,500,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 AM - 3.251% 15/Oct/2045	1,422,979	0.05%
1,984,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 ASB - 2.436% 15/Oct/2045	1,832,831	0.06%
850,000	USD	COMM 2012-LC4 Mortgage Trust - LC4 B - 4.934% 10/Dec/2044	856,595	0.03%
5,435,000	USD	COMM 2013-LC6 Mortgage Trust - A4 - 2.941% 10/Jan/2046	5,162,624	0.16%
2,940,000	USD	COMM 2014-FL4 Mortgage Trust - FL4 C - Floating 13/Jul/2031	1,631,843	0.05%
5,000,000	USD	COMM 2015-CCRE23 Mortgage Trust - CMD - Floating 10/May/2048	4,067,055	0.13%
2,070,000	USD	COMM 2015-CCRE25 Mortgage Trust - B - Floating 10/Aug/2048	2,063,737	0.07%
2,850,000	USD	Commercial Mortgage Pass Through Certificates - CR3 A3 - 2.822% 15/Nov/2045	2,680,586	0.08%
5,000,000	USD	Commercial Mortgage Trust 2007-GG11 - GG11 AJ - Floating 10/Dec/2049	4,527,222	0.14%
1,750,000	USD	Consumer Credit Origination Loan Trust 2015-1 - A - 2.82% 15/Mar/2021	403,006	0.01%
1,250,000	USD	Credit Acceptance Auto Loan Trust 2016-2 - A C - 4.29% 15/Nov/2024	1,126,451	0.04%
4,000,000	USD	CSMC Trust 2013-6 - B3 - Floating 25/Aug/2043	3,277,821	0.10%
1,772,000	USD	CSMC Trust 2013-7 - B4 - Floating 25/Aug/2043	1,412,169	0.04%
9,116,000	USD	CSMC Trust 2014-IVR3 - A3 - Floating 25/Jul/2044	3,846,557	0.12%
16,050,000	USD	CSMC Trust 2014-WIN1 - 2A5 - Floating 25/Sep/2044	5,042,955	0.16%
7,835,668	USD	CSMC Trust 2014-WIN2 - A8 - Floating 25/Oct/2044	4,560,443	0.14%
2,849,000	USD	CSMC Trust 2015-2 - A15 - 3.5% 25/Feb/2045	1,972,548	0.06%
2,900,000	USD	CSMLT 2015-2 Trust - B2 - Floating 25/Aug/2045	2,540,169	0.08%
6,350,000	USD	CSMLT 2015-2 Trust - 2 A7 - Floating 25/Aug/2045	5,020,426	0.16%
6,200,000	USD	DB Master Finance LLC 2015-1 - A A2 - 3.98% 20/Feb/2045	5,671,312	0.18%
1,900,000	USD	Diamond Resorts Owner Trust 2015-1 - 1 B - 3.17% 20/Jul/2027	910,908	0.03%
6,398,000	USD	Domino's Pizza Master Issuer LLC - 1A A2 - 5.216% 25/Jan/2042	3,510,477	0.11%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,500,000	USD	Domino's Pizza Master Issuer LLC - 1A A2I - 3.484% 25/Oct/2045	4,099,133	0.13%
2,000,000	USD	Drug Royalty II LP 2 - 1 A1 - Floating 15/Jul/2023	1,234,770	0.04%
3,200,000	USD	Eaton Vance CDO VIII Ltd - 8A D - Floating 15/Aug/2022	2,536,481	0.08%
3,600,000	USD	Ellington Loan Acquisition Trust 2007-1 - 1 A2B - Floating 28/May/2037	1,032,017	0.03%
3,850,000	USD	EQTY 2014-INNS Mortgage Trust - INNS E - Libor 1M 08/May/2019	3,331,387	0.11%
6,342,000	USD	EverBank Mortgage Loan Trust - 1 A2 - 2.5% 25/Mar/2043	3,643,665	0.12%
14,720,743	USD	Fannie Mae Pool - AA4392 - 4% 01/Apr/2039	2,736,431	0.09%
1,100,000	USD	Fannie Mae Pool - AB1149 - 5% 01/Jun/2040	255,370	0.01%
11,005,000	USD	Fannie Mae Pool - AB4525 - 4% 01/Feb/2042	3,711,450	0.12%
5,325,000	USD	Fannie Mae Pool - AB5669 - 3.5% 01/Jul/2042	3,267,210	0.10%
2,759,367	USD	Fannie Mae Pool - AB7414 - 4% 01/Nov/2042	1,028,745	0.03%
2,575,073	USD	Fannie Mae Pool - AD1656 - 4.5% 01/Mar/2040	468,511	0.01%
1,066,902	USD	Fannie Mae Pool - AD7136 - 5% 01/Jul/2040	188,791	0.01%
5,360,000	USD	Fannie Mae Pool - AE0625 - 4% 01/Dec/2040	2,758,073	0.09%
1,426,179	USD	Fannie Mae Pool - AH1286 - 5% 01/Jan/2041	375,685	0.01%
13,354,329	USD	Fannie Mae Pool - AH3156 - 4% 01/Dec/2040	6,871,074	0.22%
35,338,858	USD	Fannie Mae Pool - AH6735 - 5% 01/Feb/2041	8,174,007	0.26%
5,216,159	USD	Fannie Mae Pool - AH7587 - 4% 01/Apr/2041	2,142,007	0.07%
800,000	USD	Fannie Mae Pool - AI2472 - 4.5% 01/May/2041	206,934	0.01%
3,677,375	USD	Fannie Mae Pool - AI2729 - 4.5% 01/May/2041	695,926	0.02%
17,425,835	USD	Fannie Mae Pool - AI6013 - 4.5% 01/Jul/2041	1,737,962	0.06%
4,245,000	USD	Fannie Mae Pool - AI7783 - 4.5% 01/Jul/2041	1,535,478	0.05%
1,500,000	USD	Fannie Mae Pool - AJ3076 - 4.5% 01/Nov/2041	711,861	0.02%
8,024,141	USD	Fannie Mae Pool - AJ3112 - 4% 01/Jan/2042	1,879,912	0.06%
9,050,000	USD	Fannie Mae Pool - AJ4899 - 4% 01/Jan/2042	4,398,808	0.14%
1,700,000	USD	Fannie Mae Pool - AJ9531 - 4% 01/Dec/2041	490,115	0.02%
925,000	USD	Fannie Mae Pool - AK1083 - 4% 01/Jan/2042	278,869	0.01%
1,744,510	USD	Fannie Mae Pool - AK2524 - 4% 01/Feb/2042	211,587	0.01%
701,129	USD	Fannie Mae Pool - AK6637 - 4% 01/May/2042	410,054	0.01%
5,979,118	USD	Fannie Mae Pool - AK8257 - 4% 01/Apr/2042	3,528,346	0.11%
28,892,563	USD	Fannie Mae Pool - AK9420 - 4.5% 01/Mar/2042	9,940,449	0.31%
2,150,000	USD	Fannie Mae Pool - AK9815 - 4% 01/Apr/2042	1,023,444	0.03%
4,350,000	USD	Fannie Mae Pool - AK9816 - 4% 01/Apr/2042	1,584,950	0.05%
800,000	USD	Fannie Mae Pool - AL0245 - 4% 01/Apr/2041	425,022	0.01%
23,460,485	USD	Fannie Mae Pool - AL2693 - 4% 01/Aug/2042	12,866,974	0.42%
22,637,681	USD	Fannie Mae Pool - AL4499 - 4.5% 01/Nov/2043	10,324,710	0.34%
8,146,974	USD	Fannie Mae Pool - AL5543 - 4.5% Perpetual	5,106,095	0.16%
26,000,000	USD	Fannie Mae Pool - AL6310 - 5% 01/Jan/2045	18,187,605	0.59%
233,039	USD	Fannie Mae Pool - AL6564 - 4% 01/Feb/2045	164,355	0.01%
325,808	USD	Fannie Mae Pool - A04968 - 4% 01/Jun/2042	170,625	0.01%
1,299,056	USD	Fannie Mae Pool - A07444 - 3.5% 01/Sep/2042	630,173	0.02%
5,250,000	USD	Fannie Mae Pool - A08107 - 3.5% 01/Aug/2042	3,462,463	0.11%
2,457,810	USD	Fannie Mae Pool - A09876 - 3.5% 01/Jul/2042	1,701,095	0.05%
1,869,542	USD	Fannie Mae Pool - AP4241 - 3.5% 01/Aug/2042	1,079,478	0.03%
3,261,969	USD	Fannie Mae Pool - AP5720 - 3.5% 01/Sep/2042	2,205,098	0.07%
1,387,917	USD	Fannie Mae Pool - AP9315 - 3.5% 01/Oct/2042	727,450	0.02%
2,293,591	USD	Fannie Mae Pool - AQ0819 - 3.5% 01/Dec/2042	1,563,048	0.05%
744,979	USD	Fannie Mae Pool - AQ3279 - 3.5% 01/Nov/2042	545,097	0.02%
1,137,151	USD	Fannie Mae Pool - AQ3591 - 3.5% 01/Nov/2042	754,146	0.02%
3,075,846	USD	Fannie Mae Pool - AQ4593 - 4% 01/Dec/2042	1,646,315	0.05%
1,966,108	USD	Fannie Mae Pool - AQ4747 - 3.5% 01/Nov/2042	1,490,942	0.05%
3,000,000	USD	Fannie Mae Pool - AQ9047 - 3.5% 01/Dec/2042	1,975,839	0.06%
1,253,505	USD	Fannie Mae Pool - AQ9786 - 3.5% 01/Dec/2042	1,111,692	0.04%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
19,638,760	USD	Fannie Mae Pool - AS1585 - 4.5% 01/Jan/2044	10,552,218	0.34%
7,773,672	USD	Fannie Mae Pool - AS2244 - 4.5% 01/Apr/2044	3,469,374	0.11%
4,304,445	USD	Fannie Mae Pool - AS2496 - 4% 01/May/2044	2,718,703	0.09%
1,867,278	USD	Fannie Mae Pool - AS3470 - 4% 01/Oct/2044	1,268,774	0.04%
2,558,106	USD	Fannie Mae Pool - AS3904 - 4% 01/Nov/2044	1,818,533	0.06%
3,851,112	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	2,696,422	0.09%
877,340	USD	Fannie Mae Pool - AS4351 - 4% 01/Jan/2045	569,876	0.02%
10,666,076	USD	Fannie Mae Pool - AS4967 - 3% 01/May/2030	8,714,037	0.28%
3,692,000	USD	Fannie Mae Pool - AS5596 - 3.5% 01/Aug/2045	3,245,272	0.10%
8,785,000	USD	Fannie Mae Pool - AS6395 - 3.5% 01/Dec/2045	8,082,351	0.26%
8,930,000	USD	Fannie Mae Pool - AS6408 - 3.5% 01/Jan/2046	8,121,341	0.26%
4,075,000	USD	Fannie Mae Pool - AS6730 - 3.5% 01/Feb/2046	3,806,426	0.12%
3,933,600	USD	Fannie Mae Pool - AU2215 - 4% 01/Aug/2043	2,147,676	0.07%
3,643,603	USD	Fannie Mae Pool - AU5010 - 4% 01/Oct/2043	2,608,918	0.08%
2,607,503	USD	Fannie Mae Pool - AU5548 - 4% 01/Aug/2043	2,131,490	0.07%
6,493,748	USD	Fannie Mae Pool - AU8807 - 4% 01/Nov/2043	5,184,377	0.16%
4,657,000	USD	Fannie Mae Pool - AU8844 - 4% 01/Nov/2043	3,718,380	0.12%
1,942,024	USD	Fannie Mae Pool - AV0267 - 4% 01/Nov/2043	1,375,173	0.04%
3,300,000	USD	Fannie Mae Pool - AV3916 - 4% 01/Dec/2043	2,313,125	0.07%
1,911,373	USD	Fannie Mae Pool - AV5855 - 4% 01/Feb/2044	1,431,119	0.05%
2,786,140	USD	Fannie Mae Pool - AV5856 - 4% 01/Feb/2044	2,435,747	0.08%
5,904,321	USD	Fannie Mae Pool - AW0216 - 4.5% 01/Feb/2044	3,684,337	0.12%
10,665,000	USD	Fannie Mae Pool - AW5063 - 4% 01/Jul/2044	7,100,118	0.22%
6,475,000	USD	Fannie Mae Pool - AW8566 - 4% 01/Aug/2044	4,854,094	0.15%
450,000	USD	Fannie Mae Pool - AX2573 - 4% 01/Nov/2044	347,273	0.01%
191,505	USD	Fannie Mae Pool - AX8614 - 4% 01/Jan/2045	145,675	0.00%
184,479	USD	Fannie Mae Pool - AX8615 - 4% 01/Jan/2045	139,465	0.00%
477,704	USD	Fannie Mae Pool - AX9234 - 4% 01/Dec/2044	378,160	0.01%
2,875,007	USD	Fannie Mae Pool - AY3817 - 4% 01/Mar/2045	2,312,846	0.07%
567,455	USD	Fannie Mae Pool - AZ0604 - 4% 01/May/2045	540,060	0.02%
3,658,457	USD	Fannie Mae Pool - AZ2086 - 3% 01/Oct/2030	3,273,747	0.10%
4,070,000	USD	Fannie Mae Pool - AZ2940 - 3.5% 01/Sep/2045	3,610,011	0.11%
211,784	USD	Fannie Mae Pool - AZ3563 - 4% 01/Jul/2045	156,886	0.00%
1,050,000	USD	Fannie Mae Pool - AZ3804 - 3% 01/May/2046	986,532	0.03%
2,300,000	USD	Fannie Mae Pool - BA0908 - 3.5% 01/Mar/2046	2,131,603	0.07%
2,825,000	USD	Fannie Mae Pool - BC1852 - 3.5% 01/May/2046	2,715,908	0.09%
2,000,000	USD	Fannie Mae Pool - FN 745749 - 5.5% 01/Mar/2021	122,950	0.00%
2,300,000	USD	Fannie Mae Pool - FN 912555 - 5% 01/Feb/2022	54,628	0.00%
750,000	USD	Fannie Mae Pool - 254984 - 6% 01/Dec/2033	34,443	0.00%
1,000,000	USD	Fannie Mae Pool - 255070 - 6% 01/Jan/2034	44,398	0.00%
4,000,000	USD	Fannie Mae Pool - 643382 - 6% 01/Jul/2017	10,210	0.00%
2,750,000	USD	Fannie Mae Pool - 725424 - 5.5% 01/Apr/2034	116,526	0.00%
19,339,774	USD	Fannie Mae Pool - 735578 - 5% 01/Jun/2035	1,155,496	0.04%
4,500,000	USD	Fannie Mae Pool - 735896 - 6% 01/Sep/2035	155,027	0.00%
1,000,000	USD	Fannie Mae Pool - 771028 - 5.5% 01/Apr/2034	60,810	0.00%
4,893,904	USD	Fannie Mae Pool - 811513 - 5% 01/Oct/2020	396,067	0.01%
600,000	USD	Fannie Mae Pool - 825905 - 5% 01/Oct/2020	23,045	0.00%
2,111,799	USD	Fannie Mae Pool - 829096 - 5% 01/Oct/2020	132,475	0.00%
3,679,000	USD	Fannie Mae Pool - 889406 - 6% 01/Apr/2038	167,401	0.01%
3,070,237	USD	Fannie Mae Pool - 890226 - 4.5% 01/Aug/2040	1,040,752	0.03%
1,524,000	USD	Fannie Mae Pool - 890445 - 4% 01/Jul/2042	874,014	0.03%
8,391,400	USD	Fannie Mae Pool - 936548 - 6% 01/Apr/2037	500,757	0.02%
62,920	USD	Fannie Mae Pool - 938287 - 5% 01/Jul/2022	2,681	0.00%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,066,921	USD	Fannie Mae Pool - 938395 - 5% 01/Jul/2022	88,316	0.00%
5,017,995	USD	Fannie Mae Pool - 963505 - 5% 01/May/2023	479,700	0.02%
1,280,000	USD	Fannie Mae Pool - 981756 - 6% 01/Jul/2038	83,592	0.00%
1,534,000	USD	Fannie Mae REMICS - 113 CP - 5% 25/Sep/2039	46,425	0.00%
2,350,000	USD	Fannie Mae REMICS - 36 HX - 4.5% 25/Jun/2029	1,073,586	0.03%
600,000	USD	First Investors Auto Owner Trust 2013-2 - 2A A2 - 1.23% 15/Mar/2019	34,658	0.00%
1,200,000	USD	First Investors Auto Owner Trust 2015-1 - A D - 3.59% 18/Jan/2022	1,056,466	0.03%
1,151,218	USD	Freddie Mac Gold Pool - A15484 - 6% 01/Nov/2033	21,342	0.00%
1,250,000	USD	Freddie Mac Gold Pool - A22766 - 5.5% 01/Nov/2034	52,991	0.00%
5,000,000	USD	Freddie Mac Gold Pool - A26100 - 6% 01/Aug/2034	219,077	0.01%
2,238,093	USD	Freddie Mac Gold Pool - A32812 - 6% 01/Apr/2035	30,658	0.00%
1,135,350	USD	Freddie Mac Gold Pool - A55379 - 6% 01/Dec/2036	64,454	0.00%
22,793,956	USD	Freddie Mac Gold Pool - A83065 - 6% 01/Nov/2038	649,190	0.02%
10,700,000	USD	Freddie Mac Gold Pool - A89784 - 5% 01/Nov/2039	1,774,055	0.06%
2,515,000	USD	Freddie Mac Gold Pool - A90239 - 5% 01/Dec/2039	812,374	0.03%
4,100,000	USD	Freddie Mac Gold Pool - A94383 - 3.5% 01/Oct/2040	1,964,881	0.06%
5,345,000	USD	Freddie Mac Gold Pool - A95090 - 4.5% 01/Nov/2040	1,747,503	0.06%
1,043,172	USD	Freddie Mac Gold Pool - B11058 - 4.5% 01/Nov/2018	41,989	0.00%
500,000	USD	Freddie Mac Gold Pool - B11279 - 5.5% 01/Dec/2018	25,483	0.00%
3,000,000	USD	Freddie Mac Gold Pool - C01755 - 6% 01/Jan/2034	219,884	0.01%
5,465,144	USD	Freddie Mac Gold Pool - C09051 - 4.5% 01/Nov/2043	2,274,134	0.07%
2,128,163	USD	Freddie Mac Gold Pool - C71521 - 6% 01/Oct/2032	5,217	0.00%
1,127,715	USD	Freddie Mac Gold Pool - C77285 - 6% 01/Mar/2033	19,360	0.00%
1,800,000	USD	Freddie Mac Gold Pool - G04815 - 5% 01/Sep/2038	93,278	0.00%
2,200,000	USD	Freddie Mac Gold Pool - G04832 - 5% 01/Oct/2038	119,386	0.00%
5,151,962	USD	Freddie Mac Gold Pool - G055509 - 6% 01/Jun/2039	266,555	0.01%
3,313,115	USD	Freddie Mac Gold Pool - G05937 - 4.5% 01/Aug/2040	580,193	0.02%
6,028,825	USD	Freddie Mac Gold Pool - G07664 - 3.5% 01/Aug/2043	4,559,783	0.14%
500,000	USD	Freddie Mac Gold Pool - G08020 - 5% 01/Nov/2034	31,050	0.00%
5,617,742	USD	Freddie Mac Gold Pool - G11812 - 5% 01/Dec/2020	225,883	0.01%
3,162,658	USD	Freddie Mac Gold Pool - G60045 - 5.5% 01/Jun/2041	2,297,044	0.07%
5,535,300	USD	Freddie Mac Gold Pool - J26471 - 3.5% 01/Nov/2028	3,863,300	0.12%
670,000	USD	Freddie Mac Gold Pool - J30525 - 2.5% 01/Jan/2030	535,066	0.02%
370,000	USD	Freddie Mac Gold Pool - J31247 - 2.5% 01/Apr/2030	308,885	0.01%
13,288,000	USD	Freddie Mac Gold Pool - Q00569 - 4.5% 01/May/2041	4,224,746	0.13%
11,075,000	USD	Freddie Mac Gold Pool - Q13205 - 3% 01/Nov/2042	7,662,173	0.24%
1,800,000	USD	Freddie Mac Gold Pool - Q24763 - 4% 01/Feb/2044	1,473,389	0.05%
3,700,000	USD	Freddie Mac Gold Pool - Q27188 - 4% 01/Jul/2044	3,134,273	0.10%
3,700,000	USD	Freddie Mac Gold Pool - Q27240 - 4% 01/Jul/2044	3,159,880	0.10%
2,650,000	USD	Freddie Mac Gold Pool - Q27327 - 4% 01/Jul/2044	2,283,526	0.07%
425,000	USD	Freddie Mac Gold Pool - Q29863 - 3.5% 01/Nov/2044	336,551	0.01%
4,475,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	3,317,043	0.10%
335,000	USD	Freddie Mac Gold Pool - Q34332 - 3.5% 01/Jul/2045	315,961	0.01%
5,100,000	USD	Freddie Mac Gold Pool - Q41024 - 3% 01/Jun/2046	4,787,756	0.15%
2,004,808	USD	Freddie Mac Gold Pool - V81064 - 4.5% 01/Mar/2044	1,305,353	0.04%
4,000,000	USD	Freddie Mac Whole Loan Securities Trust 2015-SC01 - 1A - 3.5% 25/May/2045	2,791,216	0.09%
3,375,000	USD	FREMF Mortgage Trust - K709 B - Floating 25/Apr/2045	3,131,934	0.10%
1,150,000	USD	FREMF 2010-K8 Mortgage Trust - K8 B - Floating 25/Jun/2020	1,135,394	0.04%
2,430,000	USD	FREMF 2010-K9 Mortgage Trust - K9 B - Floating 25/Sep/2045	2,425,074	0.08%
5,450,000	USD	FREMF 2011-K702 Mortgage Trust - K702 B - Floating 25/Mar/2018	5,116,900	0.16%
2,600,000	USD	FREMF 2011-K703 Mortgage Trust - K703 B - Floating 25/Jul/2044	2,446,190	0.08%
1,767,000	USD	FREMF 2012-K710 Mortgage Trust - K710 B - Floating 25/May/2019	1,651,450	0.05%
2,197,000	USD	FREMF 2013-K502 Mortgage Trust - C - Floating 25/Mar/2045	1,988,099	0.06%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	USD	FREMF 2013-K713 Mortgage Trust - B - Floating 25/Apr/2046	1,831,524	0.06%
1,850,000	USD	FREMF 2014-K717 Mortgage Trust - K717 C - Floating 25/Nov/2047	1,591,779	0.05%
3,500,000	USD	GCAT 2015-1 LLC - A1 - 3.625% 26/May/2020	1,867,218	0.06%
501,374	USD	Ginnie Mae I pool - AA8269 - 4% 15/Jul/2042	171,800	0.01%
10,296,195	USD	Ginnie Mae I pool - AA8274 - 3.5% 15/Jul/2042	5,233,793	0.17%
11,388,005	USD	Ginnie Mae I pool - AA8325 - 4% 15/Mar/2044	4,817,431	0.15%
14,379,064	USD	Ginnie Mae I Pool - AA8366 - 4% 15/Mar/2044	6,193,607	0.20%
613,190	USD	Ginnie Mae I Pool - AD5630 - 4% 15/May/2043	218,677	0.01%
892,132	USD	Ginnie Mae I Pool - AE8233 - 4% 15/Mar/2044	469,468	0.01%
12,871,455	USD	Ginnie Mae I Pool - AH3717 - 4% 15/Jul/2044	7,021,494	0.22%
526,119	USD	Ginnie Mae I pool - AH8948 - 4% 15/Aug/2044	271,083	0.01%
526,726	USD	Ginnie Mae I pool - AI0719 - 4% 15/Mar/2044	427,819	0.01%
10,000,000	USD	Ginnie Mae I pool - AI8459 - 4% 15/Sep/2044	5,408,596	0.17%
505,801	USD	Ginnie Mae I pool - AI9938 - 4% 15/Sep/2044	340,716	0.01%
6,447,281	USD	Ginnie Mae I pool - AJ0399 - 4% 15/Aug/2044	3,978,944	0.13%
17,823,862	USD	Ginnie Mae I pool - AJ0412 - 4% 15/Sep/2044	11,781,490	0.38%
379,373	USD	Ginnie Mae I pool - AJ1849 - 4% 15/Oct/2044	176,751	0.01%
3,799,073	USD	Ginnie Mae I pool - AJ4208 - 4% 15/Sep/2044	2,171,369	0.07%
400,616	USD	Ginnie Mae I pool - AJ6282 - 4% 15/Sep/2044	283,363	0.01%
4,707,498	USD	Ginnie Mae I pool - AJ6283 - 4% 15/Sep/2044	3,651,447	0.12%
4,519,822	USD	Ginnie Mae I pool - AJ6328 - 4% 15/Oct/2044	2,818,390	0.09%
653,254	USD	Ginnie Mae I pool - AJ893 - 4% 15/Jan/2045	584,598	0.02%
58,722	USD	Ginnie Mae I pool - AJ8976 - 4% 15/Nov/2044	55,308	0.00%
790,859	USD	Ginnie Mae I pool - AJ9203 - 4% 15/Sep/2044	62,811	0.00%
2,098,115	USD	Ginnie Mae I Pool - AL9511 - 4% 15/Feb/2045	1,423,258	0.05%
5,137,530	USD	Ginnie Mae I Pool - AN2710 - 4% 15/Jul/2045	4,602,861	0.15%
315,000	USD	Ginnie Mae I Pool - A03340 - 4% 15/Sep/2045	247,336	0.01%
2,879,799	USD	Ginnie Mae I Pool - A05638 - 4% 15/Aug/2045	2,421,749	0.08%
407,518	USD	Ginnie Mae I Pool - A06105 - 4% 15/Sep/2045	352,518	0.01%
268,644	USD	Ginnie Mae I Pool - GN 429732 - 5% 15/Nov/2018	10,068	0.00%
20,940,000	USD	Ginnie Mae I Pool - GNSF - 3.5% 01/Jul/2046	20,009,107	0.64%
5,262,066	USD	Ginnie Mae I Pool - 407772 - 4.5% 15/Jul/2041	551,670	0.02%
34,416,749	USD	Ginnie Mae I Pool - 487825 - 4.5% 15/Apr/2039	4,757,808	0.15%
4,756,638	USD	Ginnie Mae I Pool - 523277 - 6% 15/Jul/2016	974	0.00%
2,000,000	USD	Ginnie Mae I Pool - 552601 - 6% 15/Jun/2017	6,300	0.00%
500,000	USD	Ginnie Mae I Pool - 553125 - 6% 15/Mar/2033	56,240	0.00%
1,000,000	USD	Ginnie Mae I Pool - 567837 - 6.5% 15/Sep/2032	68,680	0.00%
309,095	USD	Ginnie Mae I Pool - 570790 - 6.5% 15/Feb/2032	2,743	0.00%
1,315,560	USD	Ginnie Mae I Pool - 572189 - 5% 15/Sep/2033	145,980	0.00%
750,000	USD	Ginnie Mae I Pool - 572199 - 6% 15/Oct/2033	18,913	0.00%
1,000,000	USD	Ginnie Mae I Pool - 574645 - 5.5% 15/Sep/2034	36,081	0.00%
842,764	USD	Ginnie Mae I Pool - 584253 - 6% 15/May/2017	5,527	0.00%
1,056,739	USD	Ginnie Mae I Pool - 587415 - 6% 15/Nov/2032	29,612	0.00%
919,010	USD	Ginnie Mae I Pool - 591009 - 6.5% 15/Aug/2032	8,564	0.00%
2,500,000	USD	Ginnie Mae I Pool - 594052 - 5.5% 15/Jul/2033	165,863	0.01%
312,876	USD	Ginnie Mae I Pool - 598491 - 6.5% 15/Oct/2032	14,753	0.00%
1,672,304	USD	Ginnie Mae I Pool - 599403 - 6% 15/Jun/2033	7,257	0.00%
2,471,432	USD	Ginnie Mae I Pool - 6033869 - 6% 15/Jan/2033	65,020	0.00%
2,531,043	USD	Ginnie Mae I Pool - 604476 - 6% 15/Jul/2033	173,188	0.01%
1,743,588	USD	Ginnie Mae I Pool - 604946 - 5.5% 15/Jan/2034	107,079	0.00%
1,500,000	USD	Ginnie Mae I Pool - 605706 - 5.5% 15/Oct/2019	86,180	0.00%
1,001,228	USD	Ginnie Mae I Pool - 613880 - 6% 15/Sep/2033	37,248	0.00%
1,153,666	USD	Ginnie Mae I Pool - 615243 - 6% 15/Jun/2033	83,633	0.00%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
82,096	USD	Ginnie Mae I Pool - 615335 - 4.5% 15/Jul/2034	16,650	0.00%
561,329	USD	Ginnie Mae I Pool - 615383 - 6% 15/Jul/2033	13,351	0.00%
8,245,808	USD	Ginnie Mae I Pool - 616629 - 6% 15/Sep/2034	1,136,280	0.04%
1,750,000	USD	Ginnie Mae I Pool - 616694 - 5.5% 15/Oct/2034	201,364	0.01%
2,247,076	USD	Ginnie Mae I Pool - 619059 - 6% 15/Aug/2034	158,333	0.01%
1,081,956	USD	Ginnie Mae I Pool - 623329 - 6% 15/Oct/2018	20,653	0.00%
1,247,526	USD	Ginnie Mae I Pool - 629559 - 5% 15/Jul/2019	96,185	0.00%
2,000,000	USD	Ginnie Mae I Pool - 630830 - 5% 15/Sep/2019	101,688	0.00%
30	USD	Ginnie Mae I Pool - 651790 - 4.5% 15/Mar/2036	8	0.00%
116,188	USD	Ginnie Mae I Pool - 657912 - 6.5% 15/Aug/2036	1,534	0.00%
4,784,203	USD	Ginnie Mae I Pool - 697897 - 4.5% 15/Jun/2040	1,010,863	0.03%
6,581,138	USD	Ginnie Mae I Pool - 698396 - 4.5% 15/Jul/2039	1,194,081	0.04%
2,769,616	USD	Ginnie Mae I Pool - 7066953 - 5.75% 15/Nov/2038	982,326	0.03%
1,647,000	USD	Ginnie Mae I Pool - 723600 - 4.5% 15/Jan/2040	673,270	0.02%
10,904,318	USD	Ginnie Mae I Pool - 723932 - 4.5% 15/Aug/2039	1,490,199	0.05%
33,382	USD	Ginnie Mae I Pool - 725064 - 4.5% 15/Dec/2039	4,362	0.00%
906,406	USD	Ginnie Mae I Pool - 727561 - 4% 15/Sep/2041	326,337	0.01%
1,200,000	USD	Ginnie Mae I Pool - 733913 - 4.5% 15/Sep/2040	419,306	0.01%
5,886,770	USD	Ginnie Mae I Pool - 738112 - 4.5% 15/Mar/2041	1,171,643	0.04%
216,403	USD	Ginnie Mae I pool - 739673 - 4% 15/Nov/2040	116,712	0.00%
377,179	USD	Ginnie Mae I pool - 740710 - 4% 15/Jan/2041	126,672	0.00%
2,900,841	USD	Ginnie Mae I Pool - 763422 - 4.5% 15/Jun/2041	1,212,151	0.04%
2,962,389	USD	Ginnie Mae I Pool - 766342 - 4% 15/Jun/2041	292,384	0.01%
1,922,000	USD	Ginnie Mae I pool - 770470 - 4.5% 15/Jul/2041	612,640	0.02%
1,675,000	USD	Ginnie Mae I Pool - 770525 - 4.5% 15/Aug/2041	388,488	0.01%
265,928	USD	Ginnie Mae I Pool - 772647 - 4% 15/Oct/2041	135,047	0.00%
959,139	USD	Ginnie Mae I pool - 773875 - 4% 15/Sep/2041	266,749	0.01%
5,500,000	USD	Ginnie Mae I Pool - 781485 - 6% 15/Aug/2032	150,807	0.00%
1,016,420	USD	Ginnie Mae I Pool - 781661 - 6.5% 15/Nov/2032	26,472	0.00%
1,000,000	USD	Ginnie Mae I Pool - 781782 - 6% 15/Aug/2019	20,878	0.00%
760,800	USD	Ginnie Mae I Pool - 790334 - 4.5% 15/Dec/2041	294,284	0.01%
1,725,000	USD	Ginnie Mae II Pool - AL5503 - 3.5% 20/Mar/2045	1,503,130	0.05%
1,975,000	USD	Ginnie Mae II Pool - AL9912 - 3.5% 20/Apr/2045	1,794,974	0.06%
1,859,804	USD	Ginnie Mae II Pool - AM2831 - 3.5% 20/Apr/2045	1,741,155	0.06%
775,000	USD	Ginnie Mae II Pool - AM6677 - 3.5% 20/Apr/2045	693,940	0.02%
1,650,000	USD	Ginnie Mae II Pool - G1 AR0817 - 3.5% 20/Mar/2046	1,577,677	0.05%
4,880,000	USD	Ginnie Mae II Pool - G2 3544 - 5.5% 20/Apr/2034	407,690	0.01%
1,500,000	USD	Ginnie Mae II Pool - G2 3650 - 4.5% 20/Dec/2034	155,801	0.00%
1,000,000	USD	Ginnie Mae II Pool - G2 3663 - 4.5% 20/Jan/2035	119,471	0.00%
1,500,000	USD	Ginnie Mae II Pool - G2 3689 - 4.5% 20/Mar/2035	163,491	0.01%
8,955,000	USD	Ginnie Mae II Pool - MA2304 - 4% 20/Oct/2044	4,896,622	0.15%
8,075,000	USD	Ginnie Mae II Pool - MA3034 - 3.5% 20/Aug/2045	6,927,008	0.22%
8,575,000	USD	Ginnie Mae II Pool - MA3376 - 3.5% 20/Jan/2046	7,865,525	0.25%
1,620,000	USD	Ginnie Mae II Pool - 5175 - 4.5% 20/Sep/2041	492,599	0.02%
2,773,075	USD	Ginnie Mae II Pool - 737972 - 5.5% 20/Oct/2037	494,423	0.02%
4,000,000	USD	GLC Trust 2013-1 - A A - 3% 15/Jul/2021	874,705	0.03%
44,155,000	USD	Global Mortgage Securitization Ltd - A A2 - Libor 1M 25/Apr/2032	2,094,690	0.07%
2,000,000	USD	Goldman Sachs Asset Management CLO PLC - 1A D - Libor 3M 01/Aug/2022	1,749,962	0.06%
4,300,000	USD	Government National Mortgage Association - 130 PA - 3% 20/Apr/2041	2,414,539	0.08%
5,400,000	USD	Government National Mortgage Association - 83 EB - 4.5% 01/Sep/2039	3,687,853	0.12%
2,650,000	USD	GS Mortgage Securities Corp II - GC10 B - 3.682% 10/Feb/2046	2,518,650	0.08%
6,000,000	USD	GS Mortgage Securities Trust 2014-GSFL - B - Floating 15/Jul/2031	5,331,828	0.17%
1,125,000	USD	HarborView Mortgage Loan Trust 2004-1 - 1 4A - Floating 19/Apr/2034	37,539	0.00%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,400,000	USD	HOA Funding LLC - 1A A2 - 4.846% 20/Aug/2044	2,749,608	0.09%
3,504,552	USD	Home Equity Asset Trust 2006-4 - 4 2A3 - Libor 1M 25/Aug/2036	334,486	0.01%
3,250,000	USD	HomeBanc Mortgage Trust 2005-4 - M1 - Floating 25/Oct/2035	2,082,321	0.07%
3,703,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	2,347,931	0.07%
49,475,000	USD	Impac CMB Trust Series 2004-4 - 4 1A1 - Libor 1M 25/Sep/2034	1,456,224	0.05%
4,041,000	USD	Irvine Core Office Trust 2013-IRV - IRV A2 - Floating 15/May/2048	3,854,312	0.12%
2,400,000	USD	IXIS Real Estate Capital Trust 2005-HE3 - M2 - Libor 1M 25/Dec/2035	798,712	0.03%
1,900,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-CIBC16 - CB16 AJ - 5.623% 12/May/2045	1,690,353	0.05%
800,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2010-C2 - C2 C - Floating 15/Nov/2043	778,672	0.02%
1,055,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C5 - C5 A3 - 4.1712% 15/Aug/2046	1,038,041	0.03%
1,864,500	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C8 - C8 B - 3.9767% 15/Oct/2045	1,787,612	0.06%
6,100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16 - A2 - 3.07% 15/Dec/2046	4,234,224	0.13%
2,665,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - FL4 B - Libor 1M 15/Dec/2030	1,989,473	0.06%
2,790,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	2,492,831	0.08%
16,320,000	USD	JP Morgan Mortgage Trust 2013-1 - 1 2A2 - 2.5% 25/Mar/2043	7,283,175	0.23%
4,973,000	USD	JP Morgan Mortgage Trust 2013-2 - A2 - 3.5% 25/Dec/2030	2,571,478	0.08%
2,460,000	USD	JP Morgan Mortgage Trust 2013-2 - 2 A5 - Floating 25/May/2043	1,083,952	0.03%
4,975,000	USD	JP Morgan Mortgage Trust 2014-IVR3 - AM - Floating 25/Sep/2044	2,390,297	0.08%
2,264,900	USD	JP Morgan Mortgage Trust 2014-IVR3 - B4 - Floating 25/Sep/2044	1,598,906	0.05%
1,500,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 1A18 - Floating 25/Jan/2044	840,135	0.03%
2,753,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	1,828,036	0.06%
11,554,000	USD	JP Morgan Mortgage Trust 2015-4 - 4AM - Floating 25/Jun/2045	9,227,173	0.29%
4,850,000	USD	JP Morgan Mortgage Trust 2016-1 - 1 A13 - 3.5% 25/Apr/2045	4,527,995	0.14%
3,842,000	USD	JP Morgan Trust 2015-1 - B3 - Floating 25/Dec/2044	3,232,522	0.10%
1,000,000	USD	JPMCC Re-REMIC Trust 2014-FRR1 - A702 - Floating 27/Apr/2044	872,723	0.03%
1,000,000	USD	KKR Financial CLO 2007-1 Ltd - A C - Libor 3M 15/May/2021	896,962	0.03%
1,700,000	USD	LB-UBS Commercial Mortgage Trust 2006-C1 - C1 AJ - Floating 15/Feb/2041	1,307,321	0.04%
1,500,000	USD	LCM X LP - 10AR CR - Libor 3M 15/Apr/2022	1,303,790	0.04%
700,000	USD	Leaf Receivables Funding 11 LLC - 1 E1 - 5.5% 17/Apr/2023	622,902	0.02%
4,575,000	USD	Lehman Brothers Small Balance Commercial - 1A 1A - Libor 1M 25/Apr/2031	305,320	0.01%
5,208,000	USD	LSTAR Commercial Mortgage Trust 2015-3 - AS - Floating 20/Apr/2048	4,806,286	0.15%
2,000,000	USD	LSTAR Securities Investment Trust 2015-1 - A - Floating 01/Jan/2020	1,571,606	0.05%
3,604,000	USD	LSTAR Securities Investment Trust 2015-2 - A - Libor 1M 01/Jan/2020	2,738,049	0.09%
3,290,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D - B1 - Floating 25/Sep/2029	428,659	0.01%
500,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C15 - A2 - 2.979% 15/Apr/2047	466,005	0.01%
2,350,000	USD	Morgan Stanley Capital I Trust 2014-150E - AS - 4.012% 09/Sep/2032	2,317,004	0.07%
2,000,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - C - Libor 1M 13/Aug/2016	1,788,331	0.06%
2,550,000	USD	Morgan Stanley Mortgage Loan Trust 2005-5AR - 1M1 - Libor 1M 25/Sep/2035	2,104,430	0.07%
2,511,000	USD	Morgan Stanley Mortgage Loan Trust 2005-6AR - 1M1 - Libor 1M 25/Nov/2035	1,956,961	0.06%
2,843,000	USD	Morgan Stanley Residential Mortgage Loan Trust 2014-1 - A B1 - Floating 25/Jun/2044	2,474,457	0.08%
1,121,000	USD	Morgan Stanley Residential Mortgage Loan Trust 2014-1 - A B2 - Floating 25/Jun/2044	966,166	0.03%
6,000,000	USD	MortgageIT Trust 2005-1 - 1B1 - Libor 1M 25/Feb/2035	651,187	0.02%
8,845,000	USD	MortgageIT Trust 2005-1 - 1M2 - Libor 1M 25/Feb/2035	1,007,847	0.03%
1,000,000	USD	MVW Owner Trust 2014-1 - A B - 2.7% 20/Sep/2031	574,542	0.02%
2,144,000	USD	Nations Equipment Finance Funding II LLC - 1A B - 3.276% 20/Jan/2019	1,812,426	0.06%
1,200,000	USD	Nationstar Home Equity Loan Trust 2007-A - A AV3 - Libor 1M 25/Mar/2037	271,821	0.01%
1,375,000	USD	Navitas Equipment Receivables LLC 2015-1 - C - 4.5% 17/Jun/2019	1,262,412	0.04%
2,481,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	2,180,558	0.07%
1,370,000	USD	New Residential Mortgage Loan Trust 2014-2 - A B4 - Floating 25/May/2054	1,117,736	0.04%
1,050,000	USD	New Residential Mortgage Loan Trust 2015-1 - A B4 - Floating 28/May/2052	789,384	0.02%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,150,000	USD	NewStar Commercial Lease Funding 2015-1 LLC - A A - 3.27% 15/Apr/2019	451,455	0.01%
1,500,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	1,263,737	0.04%
6,425,000	USD	NRP Mortgage Trust 2013-1 - A1 - Floating 25/Jul/2043	4,855,937	0.15%
2,461,000	USD	NRP Mortgage Trust 2013-1 - B4 - Floating 25/Jul/2043	1,898,026	0.06%
2,300,000	USD	OneMain Financial Issuance Trust 2015-1 - A A - 3.19% 18/Mar/2026	2,094,209	0.07%
4,240,000	USD	Opteum Mortgage Acceptance Corp Asset Backed Pass-Through Certificates Series 20 - 3 M2 - Libor 1M 25/Jul/2035	3,104,617	0.10%
6,958,000	USD	Opteum Mortgage Acceptance Corp Trust 2005-4 - M1 - Libor 1M 25/Nov/2035	4,806,072	0.15%
3,600,000	USD	ORES 2014-LV3 LLC - LV3 A - 3% 27/Mar/2024	224,596	0.01%
1,000,000	USD	Oxford Finance Funding 2014-1 LLC - A A - 3.475% 15/Dec/2022	900,693	0.03%
1,800,000	USD	Oxford Finance Funding 2016-1 LLC - A A - 3.968% 17/Jun/2024	1,620,975	0.05%
1,461,000	USD	Progreso Receivables Funding II LLC - A A - 3.5% 08/Jul/2019	1,312,461	0.04%
9,939,000	USD	RALI Series 2004-QS4 Trust - A6 - Libor 1M 25/Mar/2034	403,803	0.01%
1,399,000	USD	RAMP Series 2004-RS1 Trust - MI1 - Floating 25/Jan/2034	571,292	0.02%
2,400,000	USD	RMAT 2015-1 LLC - 1 A1 - Floating 27/Jul/2020	1,861,635	0.06%
4,100,000	USD	SBA Tower Trust - 144A - 3.869% 15/Oct/2024	3,789,921	0.12%
700,000	USD	SCF Equipment Trust 2016-1 LLC - A A - 3.62% 20/Nov/2021	630,002	0.02%
2,230,000	USD	Sequoia Mortgage Trust - 4 A2 - 3% 25/Sep/2042	761,653	0.02%
1,899,000	USD	Sequoia Mortgage Trust - 5 B2 - Floating 25/Nov/2042	1,669,183	0.05%
18,726,559	USD	Sequoia Mortgage Trust 2003-5 - A1 - Floating 20/Sep/2033	506,521	0.02%
8,900,000	USD	Sequoia Mortgage Trust 2012-6 - A1 - Floating 25/Dec/2042	4,557,800	0.14%
3,542,000	USD	Sequoia Mortgage Trust 2013-1 - B1 - Floating 25/Feb/2043	2,963,806	0.09%
5,000,000	USD	Sequoia Mortgage Trust 2013-2 - A - Floating 25/Feb/2043	2,842,036	0.09%
3,200,000	USD	Sequoia Mortgage Trust 2013-3 - B2 - Floating 25/Mar/2043	2,660,479	0.08%
5,640,000	USD	Sequoia Mortgage Trust 2013-4 - A1 - Floating 25/Apr/2043	3,720,588	0.12%
6,100,000	USD	Sequoia Mortgage Trust 2013-4 - A2 - Floating 25/Apr/2043	4,050,944	0.13%
4,846,000	USD	Sequoia Mortgage Trust 2013-5 - A1 - Floating 25/May/2043	3,225,178	0.10%
3,130,000	USD	Sequoia Mortgage Trust 2013-5 - B1 - Floating 25/May/2043	2,576,478	0.08%
3,965,840	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	2,619,908	0.08%
2,285,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A1 - Floating 25/Jun/2043	1,485,608	0.05%
1,932,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A2 - Floating 25/Jun/2043	1,042,917	0.03%
2,375,000	USD	Sequoia Mortgage Trust 2013-9 - B1 - 3.5% 25/Jul/2043	2,077,676	0.07%
3,403,000	USD	Sequoia Mortgage Trust 2013-9 - B2 - 3.5% 25/Jul/2043	2,930,988	0.09%
5,308,000	USD	Sequoia Mortgage Trust 2015-3 - A1 - Floating 25/Jul/2045	4,328,206	0.14%
2,656,000	USD	Sequoia Mortgage Trust 2015-3 - B2 - Floating 25/Jul/2045	2,306,539	0.07%
1,600,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	252,029	0.01%
1,900,000	USD	Silver Bay Realty 2014-1 Trust - 1 C - Libor 1M 17/Sep/2031	1,686,710	0.05%
6,500,000	USD	Spirit Master Funding LLC - 4A A2 - 4.629% 20/Jan/2045	5,472,370	0.17%
3,000,000	USD	Springleaf Funding Trust 2014-A - AA A - 2.41% 15/Dec/2022	1,912,182	0.06%
29,800,000	USD	Structured Adjustable Rate Mortgage Loan Trust - 2 1A1 - Floating 25/Mar/2034	1,158,406	0.04%
1,000,000	USD	Symphony CLO Ltd - 10AR AR - Libor 3M 23/Jul/2023	897,968	0.03%
2,900,000	USD	TAL Advantage V LLC - 1A A - 3.51% 22/Feb/2039	1,955,102	0.06%
6,250,000	USD	Thornburg Mortgage Securities Trust 2004-3 - 3 B1 - Floating 25/Sep/2044	867,043	0.03%
5,400,000	USD	Towd Point Mortgage Trust 2015-1 - 1M1 - Floating 25/Nov/2060	4,813,370	0.15%
1,860,000	USD	Truman Capital Mortgage Loan Trust - 1 M2 - Libor 1M 25/Jan/2034	1,091,665	0.03%
898,000	USD	UCFC Manufactured Housing Contract - 4 A4 - 6.995% 15/Apr/2029	16,966	0.00%
3,460,000	USD	Velocity Commercial Capital Loan Trust 2015-1 - M1 - Floating 25/Jun/2045	3,161,168	0.10%
1,415,000	USD	Velocity Commercial Capital Loan Trust 2015-1 - M2 - Floating 25/Jun/2045	1,248,211	0.04%
3,220,000	USD	VOLT XIX LLC - NP11 A1 - Floating 26/Apr/2055	858,863	0.03%
2,350,000	USD	VOLT XXV LLC - NPL8 A1 - Floating 26/Jun/2045	1,654,900	0.05%
5,000,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	3,290,847	0.10%
3,000,000	USD	VOLT XXXVI LLC - NP10 A1 - Floating 25/Jul/2045	2,051,390	0.06%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	USD	WaMu Mortgage Pass-Through Certificates Series 2003-AR7 Trust - AR7 B1 - Floating 25/Aug/2033	453,031	0.01%
2,700,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - C1 C - Floating 15/Nov/2043	2,655,208	0.08%
2,000,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - E - 4% 15/Nov/2043	1,642,258	0.05%
855,000	USD	Wells Fargo Commercial Mortgage Trust 2012-LC5 - LC5 C - Floating 15/Oct/2045	801,107	0.03%
2,600,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - ASB - 3.477% 15/Aug/2050	2,520,383	0.08%
2,500,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - A2 - 2.819% 15/Aug/2050	2,334,525	0.07%
600,000	USD	Westgate Resorts 2012-A LLC - 1A B - 3.75% 20/Aug/2025	120,753	0.00%
5,300,000	USD	Westgate Resorts 2014-1 LLC - A B - 3.25% 20/Dec/2026	2,619,021	0.08%
500,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	248,954	0.01%
4,250,000	USD	Westgate Resorts 2015-1 LLC - A A - 2.75% 20/May/2027	2,367,951	0.07%
3,300,000	USD	Westgate Resorts 2016-1 LLC - A B - 4.5% 20/Dec/2028	2,849,213	0.09%
700,000	USD	WFRBS Commercial Mortgage Trust - C2 C - 5.392% 15/Jan/2021	688,697	0.02%
1,660,323	USD	WFRBS Commercial Mortgage Trust 2011-C3 - C3 A3 - 3.998% 15/Mar/2044	1,497,888	0.05%
6,381,000	USD	WinWater Mortgage Loan Trust 2015-1 - A1 - Floating 20/Jan/2045	4,050,502	0.13%
3,150,000	USD	WinWater Mortgage Loan Trust 2015-5 - A3 - Floating 20/Aug/2045	2,445,390	0.08%
<b>Total Mortgages and Asset Backed securities</b>			<b>880,471,586</b>	<b>27.87%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
134,180,000,000	IDR	European Investment Bank - 144A - 7.2% 09/Jul/2019	8,903,541	0.28%
123,050,000	INR	Inter-American Development Bank 6% 05/Sep/2017	1,631,557	0.05%
29,980,000	NZD	International Bank for Reconstruction & Development 3.5% 22/Jan/2021	19,783,898	0.63%
6,730,000	NZD	International Bank for Reconstruction & Development 4.625% 06/Oct/2021	4,680,949	0.15%
1,400,000	AUD	International Bank for Reconstruction & Development 5.75% 21/Oct/2019	1,047,715	0.03%
595,430,000	INR	International Finance Corp - B - 7.75% 03/Dec/2016	7,946,759	0.25%
235,800,000	INR	International Finance Corp 6.3% 25/Nov/2024	3,161,134	0.10%
599,870,000	INR	International Finance Corp 8.25% 10/Jun/2021	8,520,017	0.27%
<b>Governments</b>				
7,050,000	USD	Abu Dhabi Government International Bond - 144A - 3.125% 03/May/2026	6,537,059	0.21%
2,160,000	USD	Argentine Republic Government International Bond - 144A - 7.5% 22/Apr/2026	2,101,769	0.07%
22,195,000	AUD	Australia Government Bond 3.25% 21/Apr/2025	16,432,631	0.52%
85,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jan/2019	17,930,396	0.57%
38,500,000	CNY	China Government Bond 3% 21/Nov/2019	5,177,811	0.16%
27,000,000	CNY	China Government Bond 3.38% 21/Nov/2024	3,644,106	0.12%
5,252,000	USD	Ecuador Government International Bond - 144A - 10.5% 24/Mar/2020	4,680,211	0.15%
21,475,000	GHS	Ghana Government Bond 24.5% 22/Apr/2019	4,938,607	0.16%
3,090,000	USD	Ivory Coast Government International Bond - 144A - 6.375% 03/Mar/2028	2,691,147	0.09%
2,375,000	USD	Kenya Government International Bond - 144A - 5.875% 24/Jun/2019	2,124,983	0.07%
2,205,000	USD	Kenya Government International Bond - 144A - 6.875% 24/Jun/2024	1,841,030	0.06%
1,330,000	MXN	Mexican Bonos 6.5% 09/Jun/2022	6,802,972	0.22%
1,680,000	MXN	Mexican Bonos 7.5% 03/Jun/2027	9,200,570	0.29%
176,000	MXN	Mexican Udibonos Floating 09/Jun/2022	4,552,482	0.14%
157,700	MXN	Mexican Udibonos Floating 14/Dec/2017	4,319,408	0.14%
29,145,000	NZD	New Zealand Government Bond 4.5% 15/Apr/2027	22,490,238	0.71%
41,000,000	NOK	Norway Government Bond 2% 24/May/2023	4,772,616	0.15%
103,200,000	NOK	Norway Government Bond 4.25% 19/May/2017	11,463,521	0.36%
63,750,000	NOK	Norway Government Bond 4.5% 22/May/2019	7,654,334	0.24%
21,840,000	RON	Romania Government Bond 5.85% 26/Apr/2023	5,655,297	0.18%
11,140,000	RON	Romania Government Bond 5.95% 11/Jun/2021	2,839,328	0.09%
5,445,000	USD	Sri Lanka Government International Bond - 144A - 6.85% 03/Nov/2025	4,774,309	0.15%
71,265,000	USD	United States Treasury Bill 0% 14/Jul/2016	64,145,369	2.02%
8,850,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2018	7,983,123	0.25%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
80,080,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2045	73,711,731	2.32%
36,960,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2046	36,311,415	1.15%
7,065,000	USD	Zambia Government International Bond - 144A - 5.375% 20/Sep/2022	4,960,985	0.16%
<b>Local Public Authorities</b>				
18,145,000	USD	Banque Ouest Africaine de Developpement - 144A - 5.5% 06/May/2021	16,980,548	0.54%
2,200,000	USD	Baylor University - A TXBL - 4.313% 01/Mar/2042	2,226,080	0.07%
9,400,000	USD	Brazil Minas SPE via State of Minas Gerais - 144A - 5.333% 15/Feb/2028	7,551,645	0.24%
4,175,000	USD	Brazos Harbor Industrial Development Corp Floating 01/May/2038	4,045,874	0.13%
4,350,000	USD	City of Buenos Aires Argentina - 144A - 7.5% 01/Jun/2027	4,081,979	0.13%
7,450,000	USD	Commonwealth of Puerto Rico 8% 01/Jul/2035	4,484,619	0.14%
3,930,000	USD	George Washington University 1.827% 15/Sep/2017	3,563,531	0.11%
9,430,000	USD	JobsOhio Beverage System - B - 3.985% 01/Jan/2029	9,724,457	0.31%
2,320,000	USD	JobsOhio Beverage System - B - 4.532% 01/Jan/2035	2,491,136	0.08%
1,200,000	USD	Massachusetts Development Finance Agency 5.375% 01/Apr/2041	1,261,634	0.04%
10,000,000	USD	New Jersey Economic Development Authority 0% 15/Feb/2018	8,742,248	0.28%
870,000	USD	Port Authority of New York & New Jersey 4.458% 01/Oct/2062	893,987	0.03%
2,400,000	USD	Province of Salta Argentina - 144A - 9.5% 16/Mar/2022	1,531,097	0.05%
1,475,000	USD	Provincia de Buenos Aires/Argentina - 144A - 9.125% 16/Mar/2024	1,460,462	0.05%
2,785,000	USD	Provincia de Cordoba - 144A - 7.125% 10/Jun/2021	2,513,131	0.08%
11,895,000	AUD	Queensland Treasury Corp 5.5% 21/Jun/2021	9,298,510	0.29%
6,000,000	USD	State of Washington 5% 01/Jul/2030	6,750,385	0.21%
2,250,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2030	2,345,675	0.07%
4,500,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2031	4,678,226	0.15%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>490,038,242</b>	<b>15.51%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>3,174,018,657</b>	<b>100.47%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Forestry and Paper</b>				
3,470,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	3	0.00%
1,000,000	USD	Sino Forest Escrow 0% 21/Oct/2017 Defaulted	0.9	0.00%
<b>Mining</b>				
96,774	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	20,323	0.00%
72,580	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	9,435	0.00%
182,902	EUR	New World Resources NV - 144A - 4% CV 07/Oct/2020	27,435	0.00%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
3,565,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	3	0.00%
<b>Food Producers</b>				
4,250,000	USD	Asia Aluminum Holdings Ltd - 144A - 0% 23/Dec/2049 Defaulted	4	0.00%
3,050,000	USD	CFG Investment SAC - 144A - 0% 30/Jul/2019 Defaulted	1,770,782	0.06%
<b>Financials</b>				
<b>Financial Services</b>				
2,500,000	USD	Tiers Trust/United States - 144A - Floating 15/Oct/2097	2,235,130	0.07%
<b>Industrials</b>				
<b>Industrial Transportation</b>				
1,675,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	716,166	0.02%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Support Services</b>				
1,974,133	USD	Liberty Tire Recycling LLC - 144A - 11% 31/Mar/2021	1,163,920	0.04%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
2,701,649	USD	LDK Solar Co Ltd 0% CV 31/Dec/2018 Defaulted	291,820	0.01%
<b>Oil and Gas Producers</b>				
2,399,866	USD	Ascent Resources - Utica LLC - Regs - 3.5% CV 01/Mar/2021	43,204	0.00%
<b>Total Bonds</b>			<b>6,278,226</b>	<b>0.20%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Financial Services</b>				
164,251	GBP	Tig Topco	1,976	0.00%
<b>Industrials</b>				
<b>Support Services</b>				
89,070	USD	Liberty Tires Recycles LLC	802	0.00%
<b>Total Equities</b>			<b>2,778</b>	<b>0.00%</b>
<b>Mortgages and Asset Backed securities</b>				
50,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	16	0.00%
1,400,000	USD	Velocity Commercial Capital Loan Trust 2011-1 Floating 25/Aug/2040	438,091	0.01%
<b>Total Mortgages and Asset Backed securities</b>			<b>438,107</b>	<b>0.01%</b>
<b>Total Other Transferable Securities</b>			<b>6,719,111</b>	<b>0.21%</b>
<b>Open-ended Investment Funds</b>				
3,264	USD	Ceva CV PFD	1,542,624	0.05%
<b>Total Open-ended Investment Funds</b>			<b>1,542,624</b>	<b>0.05%</b>
<b>Total Securities</b>			<b>3,182,280,392</b>	<b>100.73%</b>
<b>Net Asset Value *</b>			<b>3,180,797,649</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-16	132	US Long Bond	USD	172.56	1,126,907
30-Sep-16	26	US Ultra Bond Cbt	USD	186.84	281,024
30-Sep-16	(5,673)	US 10 Yr Note Future	USD	133.00	(17,062,851)
30-Sep-16	(280)	US 10yr Ultra T Note	USD	145.77	(1,303,503)
30-Sep-16	175	US 2 Yr Note Future	USD	109.66	238,745
30-Sep-16	(345)	US 5 Yr Note Future	USD	122.18	(655,057)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(17,374,735)</b>

\* Refer to the note 2 on Swing Pricing in the "Notes to the Financial Statements".

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	USD	7,658,472	GBP	5,239,359	589,023
26-Jul-16	IDR	343,470,000,000	USD	24,808,207	1,146,860
26-Jul-16	IDR	145,817,289,431	USD	10,577,968	445,639
26-Jul-16	USD	11,372,641	IDR	153,485,163,356	(254,527)
29-Jul-16	AUD	17,241,507	USD	12,674,370	131,523
29-Jul-16	AUD	11,585,417	USD	8,516,533	88,377
29-Jul-16	AUD	2,272,465	USD	1,670,507	17,335
29-Jul-16	AUD	2,065,506	USD	1,518,370	15,756
29-Jul-16	AUD	10,880	USD	7,996	85
29-Jul-16	AUD	107,549	USD	79,341	567
29-Jul-16	AUD	6,718	USD	4,956	35
29-Jul-16	AUD	429,910	USD	317,155	2,267
29-Jul-16	AUD	35,560	USD	26,404	34
29-Jul-16	AUD	447,438	USD	332,397	279
29-Jul-16	AUD	9,878	USD	7,340	4
29-Jul-16	AUD	13,667	USD	10,156	6
29-Jul-16	AUD	47,811	USD	35,527	22
29-Jul-16	AUD	70,649	USD	52,498	32
29-Jul-16	CHF	297,648	USD	304,131	1,615
29-Jul-16	CHF	292,753	USD	299,129	1,588
29-Jul-16	CHF	974	USD	1,000	1
29-Jul-16	CHF	1,004	USD	1,031	1
29-Jul-16	CZK	2,358,896,270	USD	96,229,787	507,912
29-Jul-16	CZK	8,254,751	USD	338,330	353
29-Jul-16	EUR	219,221,683	USD	242,431,077	1,150,154
29-Jul-16	EUR	56,276,381	USD	62,234,463	295,256
29-Jul-16	EUR	48,754,636	USD	53,916,377	255,793
29-Jul-16	EUR	37,234,540	USD	41,176,628	195,352
29-Jul-16	EUR	23,791,764	USD	26,310,641	124,824
29-Jul-16	EUR	20,621,502	USD	22,804,737	108,191
29-Jul-16	EUR	6,165,338	USD	6,818,073	32,347
29-Jul-16	EUR	6,157,595	USD	6,809,510	32,306
29-Jul-16	EUR	3,050,158	USD	3,373,084	16,003
29-Jul-16	EUR	1,413,911	USD	1,563,605	7,418
29-Jul-16	EUR	1,379,864	USD	1,525,952	7,239
29-Jul-16	EUR	1,276,289	USD	1,411,412	6,696
29-Jul-16	EUR	1,031,799	USD	1,141,038	5,413
29-Jul-16	EUR	302,645	USD	334,687	1,588
29-Jul-16	EUR	1,161,567	USD	1,283,794	6,769
29-Jul-16	EUR	1,169,868	USD	1,297,330	2,892
29-Jul-16	EUR	204,697	USD	227,312	226
29-Jul-16	EUR	716,256	USD	796,066	176
29-Jul-16	EUR	1,365	USD	1,518	0
29-Jul-16	EUR	4,049	USD	4,501	1
29-Jul-16	EUR	5,769	USD	6,413	1
29-Jul-16	EUR	5,978	USD	6,645	1
29-Jul-16	EUR	6,182	USD	6,872	1
29-Jul-16	EUR	13,306	USD	14,791	2
29-Jul-16	EUR	26,618	USD	29,587	4
29-Jul-16	EUR	33,486	USD	37,221	5
29-Jul-16	EUR	76,475	USD	85,005	11
29-Jul-16	EUR	107,867	USD	119,898	16
29-Jul-16	EUR	257,455	USD	286,170	38

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	986,147	USD	1,096,137	147
29-Jul-16	GBP	114,724,394	USD	152,989,109	328,275
29-Jul-16	GBP	90,327,989	USD	120,455,626	258,467
29-Jul-16	GBP	265,833	USD	354,498	761
29-Jul-16	GBP	200,182	USD	266,950	573
29-Jul-16	GBP	119,931	USD	159,879	392
29-Jul-16	GBP	159,770	USD	215,282	(1,544)
29-Jul-16	GBP	206,298	USD	277,977	(1,993)
29-Jul-16	GBP	1,307	USD	1,754	(6)
29-Jul-16	GBP	1,736	USD	2,330	(8)
29-Jul-16	GBP	427,396	USD	573,514	(1,988)
29-Jul-16	GBP	542,130	USD	727,474	(2,521)
29-Jul-16	KRW	355,187,181	USD	303,683	4,144
29-Jul-16	KRW	1,580,805	USD	1,367	4
29-Jul-16	KRW	4,853,728	USD	4,221	(7)
29-Jul-16	USD	143,771	AUD	193,529	(121)
29-Jul-16	USD	31,438	EUR	28,445	(166)
29-Jul-16	USD	6,519	EUR	5,866	(1)
29-Jul-16	USD	22,711	EUR	20,434	(5)
29-Jul-16	USD	125,709	EUR	113,106	(28)
29-Jul-16	USD	178,404	EUR	160,503	(24)
29-Jul-16	USD	78,778	ZAR	1,202,732	(2,579)
29-Jul-16	ZAR	93,881,087	USD	6,128,435	219,969
29-Jul-16	ZAR	79,613,749	USD	5,197,082	186,539
29-Jul-16	ZAR	34,824,586	USD	2,273,303	81,596
29-Jul-16	ZAR	14,713,310	USD	960,466	34,474
29-Jul-16	ZAR	721,499	USD	47,258	1,547
29-Jul-16	ZAR	411,922	USD	27,004	862
29-Jul-16	ZAR	114,087	USD	7,590	139
29-Jul-16	ZAR	283,619	USD	18,869	345
29-Jul-16	ZAR	601,118	USD	39,992	732
29-Jul-16	ZAR	855,774	USD	56,934	1,042
29-Jul-16	ZAR	99,250	USD	6,664	66
29-Jul-16	ZAR	563,866	USD	37,862	372
29-Jul-16	ZAR	60,478	USD	4,098	7
29-Jul-16	ZAR	121,371	USD	8,223	14
29-Jul-16	ZAR	305,263	USD	20,682	35
29-Jul-16	ZAR	355,401	USD	24,079	41
03-Aug-16	MXN	312,807,776	USD	16,767,214	120,785
03-Aug-16	USD	89,847,248	EUR	80,156,131	654,118
03-Aug-16	USD	10,054,400	EUR	8,883,986	159,124
08-Sep-16	USD	9,889,330	CNY	65,500,000	66,654
08-Sep-16	USD	17,881,753	JPY	1,910,076,113	(685,272)
08-Sep-16	USD	6,910,809	JPY	704,803,644	28,114
20-Sep-16	USD	12,372,890	AUD	16,972,519	(196,669)
20-Sep-16	USD	62,325,877	NZD	89,531,629	(1,023,086)
30-Sep-16	NOK	144,890,000	USD	16,997,689	268,185
30-Sep-16	USD	8,955,479	EUR	8,054,625	(10,905)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>5,434,110</b>

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
23-Oct-22	103,643	Call Desarroll.Homex S.A.B. De C.V.	12,500,000.00	MXN	(0)	(0)
23-Oct-22	103,643	Call Desarroll.Homex S.A.B. De C.V.	15,000,000.00	MXN	(0)	(0)
					<b>0</b>	<b>0</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>0</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-17	Credit Default Swap Seller	American Axle and MFG Inc	5.000%	-	USD	6,150,000	353,850
20-Dec-19	Credit Default Swap Seller	CDX NA HY 23	5.000%	-	USD	44,222,770	2,429,880
20-Dec-19	Credit Default Swap Seller	Diamond Offshore	1.000%	-	USD	6,275,000	(443,718)
20-Dec-17	Credit Default Swap Seller	Goodyear Tire & Rubber	5.000%	-	USD	3,000,000	182,446
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>2,522,458</b>

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Pioneer Funds - U.S. Dollar Aggregate Bond  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Deal In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
800,000	USD	Agrium Inc 4.125% 15/Mar/2035	697,639	0.06%
3,600,000	USD	Agrium Inc 5.25% 15/Jan/2045	3,489,066	0.31%
1,500,000	USD	Eastman Chemical Co 4.8% 01/Sep/2042	1,404,717	0.13%
1,200,000	USD	Methanex Corp 4.25% 01/Dec/2024	965,596	0.09%
750,000	USD	Union Carbide Corp 7.75% 01/Oct/2096	827,775	0.07%
<b>Forestry and Paper</b>				
415,000	USD	Clearwater Paper Corp 4.5% 01/Feb/2023	364,682	0.03%
2,650,000	USD	INTERNATIONAL PAPER CO 3.65% 15/Jun/2024	2,526,632	0.23%
400,000	USD	International Paper Co 3.8% 15/Jan/2026	378,592	0.03%
875,000	USD	International Paper Co 6% 15/Nov/2041	936,788	0.08%
<b>Industrial Metals and Mining</b>				
1,250,000	USD	Commercial Metals Co 4.875% 15/May/2023	1,068,905	0.10%
1,700,000	USD	Freeport-McMoRan Inc 4.55% 14/Nov/2024	1,346,595	0.12%
1,435,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	1,322,395	0.12%
167,000	USD	Valmont Industries Inc 6.625% 20/Apr/2020	170,326	0.02%
<b>Mining</b>				
1,200,000	USD	Glencore Funding LLC - 144A - 4% 16/Apr/2025	957,658	0.09%
425,000	USD	Glencore Funding LLC - 144A - 4.125% 30/May/2023	352,468	0.03%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
500,000	USD	Alamo Re Ltd Floating 07/Jun/2017	456,605	0.04%
1,200,000	USD	AutoZone Inc 2.5% 15/Apr/2021	1,101,202	0.10%
1,800,000	USD	Ford Motor Credit Co LLC 2.24% 15/Jun/2018	1,637,346	0.15%
2,575,000	USD	Ford Motor Credit Co LLC 3.219% 09/Jan/2022	2,377,235	0.21%
3,175,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	2,896,731	0.26%
1,325,000	USD	Hyundai Capital America - 144A - 2% 19/Mar/2018	1,200,652	0.11%
100,000	USD	Hyundai Capital America - 144A - 2.875% 09/Aug/2018	92,285	0.01%
240,000	USD	Hyundai Capital Services Inc - 144A - 3.5% 13/Sep/2017	221,364	0.02%
1,525,000	USD	Toyota Motor Credit Corp 2.125% 18/Jul/2019	1,410,031	0.13%
3,200,000	USD	Volkswagen Group of America Finance LLC - 144A - 1.6% 20/Nov/2017	2,882,610	0.26%
<b>Beverages</b>				
1,500,000	USD	Anheuser-Busch InBev Finance Inc Libor 3M 01/Feb/2021	1,392,055	0.12%
340,000	USD	Anheuser-Busch InBev Worldwide Inc 7.75% 15/Jan/2019	354,271	0.03%
2,850,000	USD	Pernod Ricard SA - 144A - 3.25% 08/Jun/2026	2,631,051	0.24%
<b>Food Producers</b>				
3,075,000	USD	Grupo Bimbo SAB de CV - 144A - 3.875% 27/Jun/2024	2,890,281	0.26%
2,790,000	USD	Kraft Heinz Foods Co 3.5% 06/Jun/2022	2,674,457	0.24%
<b>Household Goods and Home Construction</b>				
1,610,000	USD	Lennar Corp Floating 15/Nov/2022	1,480,006	0.13%
<b>Leisure Goods</b>				
2,260,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital - 144A - 6.384% 23/Oct/2035	2,415,965	0.22%
3,550,000	USD	Comcast Corp 5.65% 15/Jun/2035	4,168,170	0.38%
1,400,000	USD	Sky PLC - 144A - 3.75% 16/Sep/2024	1,311,568	0.12%
550,000	USD	Sky PLC - 144A - 6.1% 15/Feb/2018	529,525	0.05%
<b>Tobacco</b>				
2,375,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	2,398,578	0.22%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
250,000	USD	CVS Pass-Through Trust - 144A - 5.298% 22/Jan/2027	123,788	0.01%
470,000	USD	CVS Pass-Through Trust - 144A - 5.773% 31/Jan/2033	403,871	0.04%
600,000	USD	CVS Pass-Through Trust 6.036% 10/Dec/2028	440,687	0.04%
2,150,000	USD	Kroger Co 2.95% 01/Nov/2021	2,035,809	0.18%
475,000	USD	Kroger Co 3.4% 15/Apr/2022	457,946	0.04%
<b>General Retailers</b>				
300,000	USD	Board of Trustees of The Leland Stanford Junior University 4.75% 01/May/2019	296,620	0.03%
925,000	USD	Expedia Inc - 144A - 5% 15/Feb/2026	864,809	0.08%
2,275,000	USD	Expedia Inc 4.5% 15/Aug/2024	2,107,191	0.19%
350,000	USD	Expedia Inc 5.95% 15/Aug/2020	352,725	0.03%
1,810,000	USD	Home Depot Inc 2.625% 01/Jun/2022	1,706,439	0.15%
250,000	USD	Massachusetts Institute of Technology 5.6% 01/Jul/2111	321,415	0.03%
3,550,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp - 144A - 3.375% 01/Feb/2022	3,262,718	0.29%
1,000,000	USD	President and Fellows of Harvard College 2.3% 01/Oct/2023	932,780	0.08%
2,900,000	USD	Priceline Group Inc 3.65% 15/Mar/2025	2,770,303	0.25%
2,600,000	USD	QVC Inc 4.45% 15/Feb/2025	2,352,294	0.21%
425,000	USD	Sotheby's - 144A - 5.25% 01/Oct/2022	370,122	0.03%
925,000	USD	Tufts University 5.017% 15/Apr/2112	982,655	0.09%
175,000	USD	University of Southern California 5.25% 01/Oct/2111	212,176	0.02%
<b>Media</b>				
760,000	USD	Sirius XM Radio Inc - 144A - 5.375% 15/Jul/2026	680,679	0.06%
225,000	USD	Time Warner Cable Inc 6.55% 01/May/2037	236,701	0.02%
2,600,000	USD	Time Warner Inc 4.7% 15/Jan/2021	2,613,118	0.23%
<b>Travel, Leisure and Catering</b>				
1,875,000	USD	Air Canada 2013-1 Class A Pass Through Trust - 144A - 4.125% 15/May/2025	1,532,958	0.14%
1,575,000	USD	Air Canada 2015-1 Class A Pass Through Trust - 144A - 3.6% 15/Mar/2027	1,419,966	0.13%
1,325,000	USD	American Airlines 2014-1 Class B Pass Through Trust 4.375% 01/Oct/2022	1,042,761	0.09%
1,525,000	USD	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/Sep/2029	1,444,766	0.13%
925,000	USD	American Airlines 2015-2 Class B Pass Through Trust 4.4% 22/Sep/2023	835,743	0.07%
1,350,000	USD	Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/Oct/2024	1,114,048	0.10%
225,000	USD	Delta Air Lines 2010-2 Class A Pass Through Trust 4.95% 23/Nov/2019	114,325	0.01%
1,225,000	USD	ERAC USA Finance LLC - 144A - 3.3% 01/Dec/2026	1,129,842	0.10%
1,825,000	USD	ERAC USA Finance LLC - 144A - 4.5% 15/Feb/2045	1,742,696	0.16%
500,000	USD	NCL Corp Ltd - 144A - 5.25% 15/Nov/2019	456,816	0.04%
2,375,000	USD	Southwest Airlines Co 2.75% 06/Nov/2019	2,211,735	0.20%
2,050,000	USD	United Airlines 2014-2 Class A Pass Through Trust 3.75% 03/Sep/2026	1,896,831	0.17%
1,155,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	1,052,646	0.09%
600,000	USD	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/Nov/2025	497,178	0.04%
<b>Financials</b>				
<b>Banks</b>				
1,790,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	1,642,991	0.15%
700,000	USD	Astoria Financial Corp 5% 19/Jun/2017	646,040	0.06%
1,780,000	USD	Australia & New Zealand Banking Group Ltd - 144A - 4.5% 19/Mar/2024	1,673,205	0.15%
1,400,000	USD	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	1,260,675	0.11%
800,000	USD	Bank of America Corp 6.11% 29/Jan/2037	857,387	0.08%
3,750,000	USD	Bank of Tokyo-Mitsubishi UFJ Ltd - 144A - 2.3% 05/Mar/2020	3,430,503	0.31%
360,000	USD	Barclays Bank PLC - 144A - 6.05% 04/Dec/2017	339,583	0.03%
2,250,000	USD	Barclays PLC 3.65% 16/Mar/2025	1,954,852	0.18%
750,000	USD	Barclays PLC 4.375% 12/Jan/2026	683,975	0.06%
975,000	USD	BBVA Bancomer SA/Texas - 144A - 4.375% 10/Apr/2024	919,753	0.08%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
960,000	USD	BBVA Bancomer SA/Texas - 144A - 6.5% 10/Mar/2021	952,698	0.09%
1,320,000	USD	BPCE SA - 144A - 4.875% 01/Apr/2026	1,221,369	0.11%
250,000	USD	Capital One Bank USA NA 8.8% 15/Jul/2019	266,023	0.02%
3,350,000	USD	Capital One Financial Corp 3.75% 24/Apr/2024	3,151,231	0.28%
1,087,000	USD	Citigroup Inc Floating Perpetual	968,046	0.09%
2,050,000	USD	Citigroup Inc Floating Perpetual	1,822,202	0.16%
1,628,000	USD	Citigroup Inc Floating Perpetual	1,507,543	0.14%
1,000,000	USD	Cooperatieve Rabobank UA 3.875% 08/Feb/2022	978,644	0.09%
3,075,000	USD	Cooperatieve Rabobank UA 3.95% 09/Nov/2022	2,866,516	0.26%
1,575,000	USD	Credit Agricole SA - 144A - Floating Perpetual	1,360,997	0.12%
3,400,000	USD	Credit Agricole SA - 144A - Floating Perpetual	3,055,220	0.27%
3,250,000	USD	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/Sep/2022	2,942,093	0.26%
2,325,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	2,103,996	0.19%
150,000	USD	HSBC Bank PLC 7.65% 01/May/2025	167,018	0.01%
1,425,000	USD	HSBC Holdings PLC Floating Perpetual	1,279,479	0.11%
1,725,000	USD	HSBC Holdings PLC 4.25% 14/Mar/2024	1,573,583	0.14%
4,701,000	USD	ING Groep NV Floating Perpetual	3,871,835	0.36%
2,650,000	USD	Intesa Sanpaolo SpA - 144A - Floating Perpetual	2,060,343	0.18%
1,325,000	USD	Intesa Sanpaolo SpA - 144A - 6.5% 24/Feb/2021	1,358,531	0.12%
1,720,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	1,706,918	0.15%
2,900,000	USD	KeyCorp 5.1% 24/Mar/2021	2,939,589	0.26%
1,625,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	1,517,084	0.14%
1,300,000	USD	Morgan Stanley Floating Perpetual	1,160,633	0.10%
1,475,000	USD	Morgan Stanley 4.1% 22/May/2023	1,378,693	0.12%
1,050,000	USD	Morgan Stanley 4.875% 01/Nov/2022	1,036,395	0.09%
3,075,000	USD	Nordea Bank AB - 144A - Floating Perpetual	2,626,046	0.24%
800,000	USD	Nordea Bank AB - 144A - 4.25% 21/Sep/2022	762,094	0.07%
457,000	USD	North American Development Bank 2.3% 10/Oct/2018	420,688	0.04%
715,000	USD	PNC Financial Services Group Inc Floating Perpetual	719,151	0.06%
2,890,000	USD	Rabobank Nederland NY 0% 29/Oct/2016	2,601,331	0.23%
2,725,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	2,250,495	0.20%
1,275,000	USD	Royal Bank of Scotland Group PLC 4.8% 05/Apr/2026	1,170,126	0.11%
300,000	USD	SBP DPR Finance Co - 144A - Libor 3M 15/Mar/2017	42,623	0.00%
900,000	USD	Scotiabank Peru SAA - 144A - Floating 13/Dec/2027	820,244	0.07%
1,250,000	USD	Standard Chartered PLC - 144A - 3.95% 11/Jan/2023	1,092,485	0.10%
700,000	USD	Sumitomo Mitsui Banking Corp 1.75% 16/Jan/2018	634,123	0.06%
375,000	USD	SunTrust Banks Inc 3.5% 20/Jan/2017	341,346	0.03%
1,750,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	1,787,884	0.16%
<b>Financial Services</b>				
250,000	USD	Acorn Re Ltd Libor 6M 17/Jul/2018	233,078	0.02%
1,400,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2021	1,304,604	0.12%
154,000	USD	Ally Financial Inc 3.6% 21/May/2018	139,313	0.01%
650,000	USD	Ally Financial Inc 4.625% 30/Mar/2025	577,771	0.05%
2,075,000	USD	Ally Financial Inc 5.125% 30/Sep/2024	1,909,796	0.17%
250,000	USD	Aozora Re Ltd - 144A - Libor 6M 07/Apr/2020	226,394	0.02%
1,550,000	USD	Bank of America Corp Floating Perpetual	1,487,634	0.13%
1,525,000	USD	Bank of America Corp Floating Perpetual	1,395,005	0.13%
1,650,000	USD	Bank of America Corp 4.2% 26/Aug/2024	1,537,935	0.14%
2,550,000	USD	Blackstone Holdings Finance Co LLC - 144A - 6.25% 15/Aug/2042	2,870,366	0.26%
400,000	USD	Blue Halo Re Ltd - 144A - Floating 21/Jun/2022	360,754	0.03%
1,400,000	USD	BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros - 144A - 5.5% 16/Jul/2020	1,326,342	0.12%
3,125,000	USD	BNP Paribas SA - 144A - Floating Perpetual	2,819,940	0.25%
500,000	USD	Caelus Re IV Ltd - 144A - Floating 06/Mar/2024	462,735	0.04%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,200,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	1,105,594	0.10%
940,000	USD	Cantor Fitzgerald LP - 144A - 7.875% 15/Oct/2019	950,983	0.09%
1,475,000	USD	Cardtronics Inc 5.125% 01/Aug/2022	1,321,054	0.12%
2,060,000	USD	Carlyle Holdings II Finance LLC - 144A - 5.625% 30/Mar/2043	2,042,765	0.18%
250,000	USD	Citrus Re Ltd - 144A - Floating 24/Apr/2017	223,739	0.02%
250,000	USD	East Lane Re VI Ltd - 144A - Floating 14/Mar/2018	225,080	0.02%
108,000	USD	Eaton Vance Corp 6.5% 02/Oct/2017	102,649	0.01%
1,000,000	USD	Eden Re II Ltd - 144A - 0% 23/Apr/2019	924,434	0.08%
2,100,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	1,843,017	0.17%
500,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	453,094	0.04%
1,297,000	USD	GE Capital International Funding Co Unlimited Co - 144A - 2.342% 15/Nov/2020	1,203,429	0.11%
900,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	803,029	0.07%
2,200,000	USD	ICBCIL Finance Co Ltd - 144A - Libor 3M 13/Nov/2018	1,991,949	0.18%
500,000	USD	Kilimanjaro Re Ltd - 144A - Floating 06/Dec/2019	457,064	0.04%
1,000,000	USD	Kilimanjaro Re Ltd - 144A - Floating 06/Dec/2019	916,558	0.08%
750,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	686,338	0.06%
2,150,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	1,936,539	0.17%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	225,674	0.02%
2,180,000	USD	KKR Group Finance Co II LLC - 144A - 5.5% 01/Feb/2043	2,049,188	0.18%
750,000	USD	KKR Group Finance Co III LLC - 144A - 5.125% 01/Jun/2044	683,705	0.06%
2,125,000	USD	Legg Mason Inc 3.95% 15/Jul/2024	1,936,903	0.17%
600,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	570,621	0.05%
430,000	USD	Legg Mason Inc 5.625% 15/Jan/2044	399,070	0.04%
1,350,000	USD	Longpoint Re Ltd III - 144A - Floating 24/May/2021	1,228,081	0.11%
885,000	USD	Macquarie Group Ltd - 144A - 6% 14/Jan/2020	888,776	0.08%
500,000	USD	Macquarie Group Ltd - 144A - 6.25% 14/Jan/2021	514,903	0.05%
1,300,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	1,175,494	0.11%
550,000	USD	National Rural Utilities Cooperative Finance Corp 5.45% 01/Feb/2018	528,267	0.05%
1,625,000	USD	Neuberger Berman Group LLC / Neuberger Berman Finance Corp - 144A - 4.875% 15/Apr/2045	1,297,642	0.12%
1,000,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	900,131	0.08%
540,000	USD	Protective Life Corp 7.375% 15/Oct/2019	564,509	0.05%
500,000	USD	Queen Street IX Re Ltd - 144A - Floating 08/Jun/2017	449,413	0.04%
500,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	449,179	0.04%
500,000	USD	Queen Street XI RE Dac - 144A - Floating 20/Jun/2021	456,434	0.04%
1,650,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	1,476,467	0.13%
1,700,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	1,520,260	0.14%
500,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jun/2017	460,912	0.04%
250,000	USD	Residential Reinsurance 2014 Ltd - 144A - Floating 06/Jun/2020	226,214	0.02%
500,000	USD	Resilience Re Ltd Floating 09/Jan/2017	450,065	0.04%
1,250,000	USD	Resilience Re Ltd 0% 07/Apr/2017	1,026,599	0.09%
500,000	USD	Resilient Reit Limited 0% 02/Jun/2017	423,868	0.04%
550,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	491,700	0.04%
750,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	674,727	0.06%
750,000	USD	Sanders Re Ltd - 144A - Floating 25/May/2018	670,676	0.06%
500,000	USD	Sanders Re Ltd Floating 05/May/2017	448,152	0.04%
740,000	USD	SBA Tower Trust - 144A - 2.877% 15/Jul/2021	666,097	0.06%
300,000	USD	Sector Re V Ltd 0% 01/Dec/2020	280,490	0.03%
5,417	USD	Sector Re V Ltd 0% 01/Mar/2020	5,529	0.00%
1,300,000	USD	Sector Re V Ltd 0% 01/Mar/2021	1,174,382	0.11%
500,000	USD	Ursa Re Ltd - 144A - Floating 21/Sep/2018	456,524	0.04%
3,375,000	USD	USAA Capital Corp - 144A - 2.45% 01/Aug/2020	3,141,391	0.28%
1,425,000	USD	Visa Inc 2.2% 14/Dec/2020	1,323,377	0.12%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
2,225,000	USD	Aflac Inc 3.625% 15/Nov/2024	2,147,368	0.19%
825,000	USD	Principal Life Global Funding II - 144A - 1.5% 18/Apr/2019	745,799	0.07%
500,000	USD	Prudential Financial Inc Floating 15/Jun/2038	496,197	0.04%
1,250,000	USD	Prudential Financial Inc Floating 15/Sep/2042	1,217,989	0.11%
500,000	USD	Prudential Financial Inc 4.5% 16/Nov/2021	506,108	0.05%
2,338,000	USD	Teachers Insurance & Annuity Association of America - 144A - 6.85% 16/Dec/2039	2,864,589	0.26%
250,000	USD	Vitality Re IV Ltd - 144A - Floating 09/Jan/2017	225,922	0.02%
750,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	671,621	0.06%
800,000	USD	Vitality Re VII Ltd - 144A - Floating 07/Jan/2020	723,885	0.06%
250,000	USD	Vitality Re VII Ltd - 144A - Floating 07/Jan/2020	229,500	0.02%
525,000	USD	Wilton Re Finance LLC - 144A - Floating 30/Mar/2033	485,460	0.04%
<b>Nonlife Insurance</b>				
1,562,000	USD	Allstate Corp Floating 15/May/2057	1,521,999	0.14%
820,000	USD	AXA SA 8.6% 15/Dec/2030	1,014,897	0.09%
1,750,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	1,609,171	0.14%
2,975,000	USD	CNA Financial Corp 4.5% 01/Mar/2026	2,855,847	0.26%
2,500,000	USD	Hanover Insurance Group Inc 4.5% 15/Apr/2026	2,327,670	0.21%
2,310,000	USD	Liberty Mutual Insurance Co - 144A - 7.697% 15/Oct/2097	2,665,885	0.24%
400,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	361,177	0.03%
350,000	USD	Metropolitan Life Global Funding I - 144A - Libor 3M 10/Apr/2017	315,601	0.03%
<b>Real Estate Investment Trusts</b>				
500,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	454,381	0.04%
401,000	USD	Alexandria Real Estate Equities Inc 3.9% 15/Jun/2023	375,301	0.03%
425,000	USD	Alexandria Real Estate Equities Inc 3.95% 15/Jan/2027	395,146	0.04%
860,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	838,454	0.08%
2,900,000	USD	Boston Properties LP 3.65% 01/Feb/2026	2,787,440	0.25%
675,000	USD	Duke Realty LP 3.625% 15/Apr/2023	634,841	0.06%
2,250,000	USD	Duke Realty LP 3.75% 01/Dec/2024	2,131,998	0.19%
3,525,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	3,280,879	0.29%
350,000	USD	Healthcare Realty Trust Inc - 9 B - 5.75% 15/Jan/2021	353,887	0.03%
1,575,000	USD	Healthcare Realty Trust Inc 3.875% 01/May/2025	1,428,964	0.13%
950,000	USD	Highwoods Realty LP 3.2% 15/Jun/2021	863,528	0.08%
725,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	662,828	0.06%
1,743,000	USD	Piedmont Operating Partnership LP 3.4% 01/Jun/2023	1,554,341	0.14%
2,975,000	USD	UDR Inc 4% 01/Oct/2025	2,908,034	0.26%
1,200,000	USD	Ventas Realty LP 3.125% 15/Jun/2023	1,103,596	0.10%
2,375,000	USD	Welltower Inc 4.25% 01/Apr/2026	2,302,721	0.21%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,350,000	USD	Aetna Inc 2.4% 15/Jun/2021	1,241,241	0.11%
3,500,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	3,399,507	0.31%
900,000	USD	Catholic Health Initiatives 4.35% 01/Nov/2042	819,115	0.07%
500,000	USD	HCA Inc 5.25% 15/Jun/2026	468,349	0.04%
3,100,000	USD	Medtronic Inc 4.625% 15/Mar/2045	3,289,527	0.30%
850,000	USD	NYU Hospitals Center 4.428% 01/Jul/2042	838,488	0.08%
3,800,000	USD	Thermo Fisher Scientific Inc 3% 15/Apr/2023	3,497,108	0.31%
<b>Pharmaceuticals and Biotechnology</b>				
300,000	USD	AbbVie Inc 2.85% 14/May/2023	274,124	0.02%
2,875,000	USD	AbbVie Inc 3.6% 14/May/2025	2,716,674	0.24%
2,400,000	USD	Amgen Inc 5.375% 15/May/2043	2,539,291	0.23%
3,900,000	USD	Baxalta Inc 3.6% 23/Jun/2022	3,627,816	0.34%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,275,000	USD	Biogen Inc 3.625% 15/Sep/2022	1,219,950	0.11%
1,525,000	USD	Biogen Inc 4.05% 15/Sep/2025	1,480,430	0.13%
3,175,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	3,122,849	0.28%
1,375,000	USD	Johnson & Johnson 4.375% 05/Dec/2033	1,493,822	0.13%
3,050,000	USD	Mylan NV - 144A - 3.95% 15/Jun/2026	2,783,993	0.25%
1,150,000	USD	Perrigo Finance Unlimited Co 3.5% 15/Mar/2021	1,072,226	0.10%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
440,000	USD	L-3 Communications Corp 3.95% 28/May/2024	417,395	0.04%
2,345,000	USD	Spirit AeroSystems Inc 3.85% 15/Jun/2026	2,185,714	0.20%
3,925,000	USD	United Technologies Corp Floating 04/May/2018	3,566,353	0.33%
<b>Construction and Materials</b>				
3,615,000	USD	CRH America Inc - 144A - 3.875% 18/May/2025	3,439,783	0.31%
2,825,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	2,629,171	0.24%
1,050,000	USD	Holcim US Finance Sarl & Cie SCS - 144A - 6% 30/Dec/2019	1,056,554	0.09%
2,555,000	USD	Masco Corp 4.375% 01/Apr/2026	2,383,754	0.21%
900,000	USD	Masco Corp 4.45% 01/Apr/2025	842,603	0.08%
150,000	USD	Masco Corp 5.95% 15/Mar/2022	151,307	0.01%
2,150,000	USD	Owens Corning 4.2% 01/Dec/2024	2,028,623	0.18%
<b>Electronic and Electrical Equipment</b>				
168,000	USD	Agilent Technologies Inc 6.5% 01/Nov/2017	160,012	0.01%
1,500,000	USD	Amphenol Corp 3.125% 15/Sep/2021	1,397,359	0.13%
1,775,000	USD	Flextronics International Ltd 4.75% 15/Jun/2025	1,621,698	0.15%
<b>General Industrials</b>				
441,000	USD	Amsted Industries Inc - 144A - 5% 15/Mar/2022	398,942	0.04%
435,000	USD	Amsted Industries Inc - 144A - 5.375% 15/Sep/2024	385,683	0.03%
1,750,000	USD	Ball Corp 5.25% 01/Jul/2025	1,648,083	0.15%
550,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	496,309	0.04%
459,000	USD	General Electric Co 4.625% 07/Jan/2021	468,793	0.04%
<b>Industrial Engineering</b>				
1,300,000	USD	Cummins Inc 5.65% 01/Mar/2098	1,321,628	0.12%
100,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	30,609	0.00%
1,175,000	USD	Stanley Black & Decker Inc Floating 15/Dec/2053	1,113,180	0.10%
1,000,000	USD	Worthington Industries Inc 4.55% 15/Apr/2026	932,028	0.08%
<b>Industrial Transportation</b>				
390,000	USD	Asciano Finance Ltd - 144A - 4.625% 23/Sep/2020	361,520	0.03%
1,000,000	USD	Asciano Finance Ltd - 144A - 5% 07/Apr/2018	930,414	0.08%
825,000	USD	Aviation Capital Group Corp - 144A - 6.75% 06/Apr/2021	840,075	0.08%
850,000	USD	Aviation Capital Group Corp - 144A - 7.125% 15/Oct/2020	869,357	0.08%
4,905,000	USD	Burlington Northern Santa Fe LLC 4.15% 01/Apr/2045	4,820,548	0.44%
3,500,000	USD	CSX Corp 3.35% 01/Nov/2025	3,354,698	0.30%
1,743,000	USD	GATX Corp 6% 15/Feb/2018	1,669,595	0.15%
1,000,000	USD	PennUnion Re Ltd - 144A - Floating 07/Dec/2018	908,277	0.08%
2,100,000	USD	TTX Co - 144A - 3.6% 15/Jan/2025	1,980,119	0.18%
1,000,000	USD	TTX Co - 144A - 4.2% 01/Jul/2046	945,751	0.08%
4,475,000	USD	Union Pacific Corp 3.375% 01/Feb/2035	4,066,331	0.37%
910,000	USD	Viterra Inc - 144A - 5.95% 01/Aug/2020	821,827	0.07%
<b>Support Services</b>				
850,000	USD	Republic Services Inc 2.9% 01/Jul/2026	777,600	0.07%
1,796,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	1,668,519	0.15%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
125,000	USD	Alta Wind Holdings LLC - 1A A 144A - 7% 30/Jun/2035	88,380	0.01%
<b>Oil and Gas Producers</b>				
1,250,000	USD	BP Capital Markets PLC 3.062% 17/Mar/2022	1,163,497	0.10%
445,000	USD	Canadian Natural Resources Ltd 5.9% 01/Feb/2018	423,337	0.04%
2,108,000	USD	Canadian Natural Resources Ltd 6.25% 15/Mar/2038	2,069,001	0.19%
495,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	500,170	0.04%
1,600,000	USD	CNOOC Nexen Finance 2014 ULC 4.25% 30/Apr/2024	1,529,832	0.14%
2,496,000	USD	EnSCO PLC 4.5% 01/Oct/2024	1,508,115	0.14%
1,675,000	USD	Exxon Mobil Corp 4.114% 01/Mar/2046	1,704,951	0.15%
750,000	USD	Motiva Enterprises LLC - 144A - 5.75% 15/Jan/2020	737,841	0.07%
925,000	USD	Motiva Enterprises LLC - 144A - 6.85% 15/Jan/2040	1,001,102	0.09%
915,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	805,088	0.07%
1,150,000	USD	Newfield Exploration Co 5.625% 01/Jul/2024	1,040,326	0.09%
1,950,000	USD	Petroleos Mexicanos 3.5% 30/Jan/2023	1,657,136	0.15%
429,000	USD	Pride International Inc 6.875% 15/Aug/2020	369,030	0.03%
145,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd III - 144A - 5.832% 30/Sep/2016	14,193	0.00%
2,250,000	USD	Rowan Cos Inc 4.75% 15/Jan/2024	1,648,030	0.15%
2,001,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	1,210,209	0.11%
3,200,000	USD	Sinopec Group Overseas Development 2015 Ltd - 144A - 2.5% 28/Apr/2020	2,914,124	0.26%
1,625,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	1,609,554	0.14%
460,000	USD	Valero Energy Corp 9.375% 15/Mar/2019	495,114	0.04%
1,550,000	USD	WPX Energy Inc 7.5% 01/Aug/2020	1,399,555	0.13%
<b>Oil Equipment, Services and Distribution</b>				
3,675,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	3,259,194	0.29%
500,000	USD	Boardwalk Pipelines LP 5.95% 01/Jun/2026	473,625	0.04%
1,600,000	USD	Buckeye Partners LP 4.15% 01/Jul/2023	1,451,525	0.13%
963,000	USD	Buckeye Partners LP 5.85% 15/Nov/2043	845,533	0.08%
1,204,000	USD	DCP Midstream LLC - 144A - Floating 21/May/2043	785,724	0.07%
750,000	USD	DCP Midstream LLC - 144A - 5.35% 15/Mar/2020	663,235	0.06%
792,000	USD	DCP Midstream LLC - 144A - 9.75% 15/Mar/2019	783,303	0.07%
1,000,000	USD	DCP Midstream Operating LP 4.95% 01/Apr/2022	888,879	0.08%
3,850,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	4,237,870	0.39%
1,858,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	1,571,382	0.14%
863,000	USD	Halliburton Co - 144A - 7.6% 15/Aug/2096	1,022,064	0.09%
1,450,000	USD	Kinder Morgan Energy Partners LP 4.25% 01/Sep/2024	1,323,749	0.12%
2,604,000	USD	Kinder Morgan Inc/DE 5.05% 15/Feb/2046	2,236,285	0.20%
2,795,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	2,565,495	0.23%
1,200,000	USD	MPLX LP - 144A - 4.875% 01/Dec/2024	1,054,036	0.09%
520,000	USD	MPLX LP - 144A - 4.875% 01/Jun/2025	458,269	0.04%
1,200,000	USD	MPLX LP - 144A - 5.5% 15/Feb/2023	1,098,437	0.10%
925,000	USD	ONEOK Inc 6.875% 30/Sep/2028	795,949	0.07%
2,300,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	2,094,100	0.19%
2,350,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.9% 15/Feb/2045	1,897,821	0.17%
600,000	USD	Spectra Energy Capital LLC 6.2% 15/Apr/2018	574,823	0.05%
590,000	USD	Sunoco Logistics Partners Operations LP 6.1% 15/Feb/2042	553,476	0.05%
1,165,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/Jan/2018	1,072,247	0.10%
1,775,000	USD	TransCanada PipeLines Ltd 1.875% 12/Jan/2018	1,605,754	0.14%
4,285,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	3,307,428	0.30%
847,000	USD	Williams Cos Inc 7.75% 15/Jun/2031	773,847	0.07%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Software and Computer Services</b>				
3,200,000	USD	Adobe Systems Inc 3.25% 01/Feb/2025	3,038,815	0.27%
4,150,000	USD	Oracle Corp 2.5% 15/May/2022	3,819,980	0.35%
<b>Technology Hardware and Equipment</b>				
1,245,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	1,085,642	0.10%
4,175,000	USD	Intel Corp 4.8% 01/Oct/2041	4,277,964	0.39%
1,400,000	USD	NCR Corp 4.625% 15/Feb/2021	1,252,307	0.11%
600,000	USD	NCR Corp 6.375% 15/Dec/2023	553,580	0.05%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
2,250,000	USD	AT&T Inc 3.8% 15/Mar/2022	2,154,275	0.19%
3,116,000	USD	AT&T Inc 3.95% 15/Jan/2025	2,986,628	0.27%
875,000	USD	AT&T Inc 4.75% 15/May/2046	810,427	0.07%
650,000	USD	CenturyLink Inc 7.5% 01/Apr/2024	591,667	0.05%
355,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	339,318	0.03%
1,363,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	1,104,190	0.10%
62,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	59,436	0.01%
115,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	104,550	0.01%
45,000	USD	Frontier Communications Corp 8.875% 15/Sep/2020	43,392	0.00%
1,900,000	USD	GTP Acquisition Partners I LLC - 144A - 2.35% 15/Jun/2020	1,708,726	0.15%
200,000	USD	GTP Cellular Sites LLC - 144A - 3.721% 15/Mar/2017	172,490	0.02%
1,400,000	USD	Ooredoo International Finance Ltd - 144A - 3.375% 14/Oct/2016	1,267,557	0.11%
750,000	USD	Telefonica Emisiones SAU 6.221% 03/Jul/2017	705,007	0.06%
600,000	USD	Unison Ground Lease Funding LLC - 144A - 2.981% 15/Mar/2020	533,101	0.05%
783,000	USD	Verizon Communications Inc 5.012% 21/Aug/2054	748,632	0.07%
1,350,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	1,417,392	0.13%
2,508,000	USD	Verizon Communications Inc 6.55% 15/Sep/2043	3,052,893	0.27%
<b>Mobile Telecommunications</b>				
1,080,000	USD	Crown Castle Towers LLC - 144A - 4.883% 15/Aug/2020	1,060,880	0.10%
215,000	USD	Crown Castle Towers LLC - 144A - 6.113% 15/Jan/2020	215,475	0.02%
1,325,000	USD	DigitalGlobe Inc - 144A - 5.25% 01/Feb/2021	1,115,149	0.10%
400,000	USD	T-Mobile USA Inc 6% 01/Mar/2023	374,004	0.03%
705,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	658,389	0.06%
150,000	USD	T-Mobile USA Inc 6.625% 15/Nov/2020	139,745	0.01%
<b>Utilities</b>				
<b>Electricity</b>				
1,400,000	USD	Colbun SA - 144A - 4.5% 10/Jul/2024	1,320,044	0.12%
450,000	USD	Commonwealth Edison Co 6.15% 15/Sep/2017	429,472	0.04%
2,600,000	USD	Consolidated Edison Co of New York Inc 4.625% 01/Dec/2054	2,690,417	0.24%
175,000	USD	Electricite de France SA - 144A - Floating Perpetual	151,797	0.01%
1,750,000	USD	Electricite de France SA - 144A - 6% 22/Jan/2114	1,689,784	0.15%
940,000	USD	Enel Finance International NV - 144A - 5.125% 07/Oct/2019	935,137	0.08%
1,050,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	1,078,638	0.10%
1,600,000	USD	Exelon Corp 2.85% 15/Jun/2020	1,487,029	0.13%
470,000	USD	FPL Energy Wind Funding LLC - 144A - 6.876% 27/Jun/2017	16,284	0.00%
1,655,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	1,966,437	0.18%
1,125,000	USD	Indiana Michigan Power Co 4.55% 15/Mar/2046	1,130,156	0.10%
550,000	USD	Israel Electric Corp Ltd - 144A - 7.25% 15/Jan/2019	552,005	0.05%
2,225,000	USD	Israel Electric Corp Ltd 5% 12/Nov/2024	2,147,232	0.19%
120,000	USD	Kiowa Power Partners LLC - 144A - 5.737% 30/Mar/2021	69,150	0.01%
870,000	USD	New York State Electric & Gas Corp - 144A - 6.15% 15/Dec/2017	823,093	0.07%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,145,000	USD	NextEra Energy Capital Holdings Inc 2.3% 01/Apr/2019	1,969,513	0.18%
485,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	452,528	0.04%
2,500,000	USD	PPL Capital Funding Inc 3.1% 15/May/2026	2,279,488	0.20%
900,000	USD	Public Service Co of New Mexico 7.95% 15/May/2018	902,554	0.08%
1,250,000	USD	San Diego Gas & Electric Co 1.914% 01/Feb/2022	965,629	0.09%
1,800,000	USD	Southern California Edison Co Floating Perpetual	1,786,309	0.16%
2,750,000	USD	Southern California Edison Co 1.845% 01/Feb/2022	2,108,944	0.19%
3,275,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	2,937,200	0.26%
1,465,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	1,101,107	0.10%
<b>Gas, Water and Multiutilities</b>				
900,000	USD	Nakilat Inc - 144A - 6.067% 31/Dec/2033	909,357	0.08%
310,000	USD	Nakilat Inc - 144A - 6.267% 31/Dec/2033	269,838	0.02%
<b>Total Bonds</b>			<b>488,828,794</b>	<b>43.87%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
31,100	USD	State Street Corp	753,180	0.07%
4,417	USD	Wells Fargo & Co - Pfd	5,090,116	0.45%
<b>Financial Services</b>				
9,164	USD	Citigroup Capital XIII - Pfd	215,067	0.02%
<b>Total Equities</b>			<b>6,058,363</b>	<b>0.54%</b>
<b>Mortgages and Asset Backed securities</b>				
1,000,000	USD	Access Point Funding I 2015-A LLC - A A - 2.61% 15/Apr/2020	373,046	0.03%
2,887,000	USD	Agate Bay Mortgage Trust 2013-1 - B1 - Floating 25/Jul/2043	2,385,614	0.21%
2,612,000	USD	Agate Bay Mortgage Trust 2015-2 - A7 - Floating 25/Mar/2045	1,593,832	0.14%
1,800,000	USD	Agate Bay Mortgage Trust 2015-5 - A3 - Floating 25/Jul/2045	1,469,148	0.13%
3,330,000	USD	Agate Bay Mortgage Trust 2015-7 - A5 - Floating 25/Oct/2045	2,492,487	0.22%
2,365,000	USD	Agate Bay Mortgage Trust 2016-1 - A5 - Floating 25/Dec/2045	1,781,168	0.16%
2,900,000	USD	Alternative Loan Trust 2003-14T1 - 14T1 A9 - Libor 1M 25/Aug/2018	51,476	0.00%
650,000	USD	Alternative Loan Trust 2003-16T1 - 16T1 A5 - 5.25% 25/Sep/2033	175,143	0.02%
800,000	USD	American Homes 4 Rent 2014-SFR1 - SFR1 B - Libor 1M 17/Jun/2031	707,009	0.06%
1,000,000	USD	American Homes 4 Rent 2014-SFR3 Trust - C - 4.596% 17/Dec/2024	964,323	0.09%
500,000	USD	American Homes 4 Rent 2015-SFR1 - C - 4.11% 17/Apr/2045	466,078	0.04%
500,000	USD	Apidos CLO IX - 9AR AR - Libor 3M 15/Jul/2023	446,928	0.04%
856,000	USD	Applebee's Funding LLC / IHOP Funding LLC - A2 - 4.277% 05/Sep/2044	785,467	0.07%
900,000	USD	Ascentium Equipment Receivables 2015-1 LLC - A D - 3.24% 10/Jan/2022	816,616	0.07%
200,000	USD	AXIS Equipment Finance Receivables II LLC - 1A D - 4.94% 20/Jul/2018	180,996	0.02%
1,121,000	USD	A10 Term Asset Financing 2013-2 LLC - A - 2.62% 15/Nov/2027	355,403	0.03%
2,080,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-FL1 - B - Floating 15/Dec/2031	1,852,272	0.17%
1,300,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD - B1 - Libor 1M 15/Dec/2029	1,154,240	0.10%
1,100,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - B - Libor 1M 15/Jan/2028	991,366	0.09%
900,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - C - Libor 1M 15/Jan/2028	793,044	0.07%
1,500,000	USD	BAMLL Re-REMIC Trust 2014-FRR7 - A - Libor 1M 26/Oct/2044	1,323,695	0.12%
1,850,000	USD	Bank of America Alternative Loan Trust 2003-3 - 3 A5 - 5.75% 25/May/2033	508,368	0.05%
2,215,000	USD	Bank of America Mortgage Trust 2004-11 - 11 2A1 - 5.75% 25/Jan/2035	98,691	0.01%
400,000	USD	Bank of America Mortgage Trust 2004-9 - 9 1A1 - 5.5% 25/Nov/2034	102,276	0.01%
5,300,000	USD	Bayview Commercial Asset Trust 2007-4 - 4A IO - Floating 25/Sep/2037	61,703	0.01%
1,388,858	USD	Bayview Financial Mortgage Pass-Through Trust Series 2005-B - B M1 - Libor 1M 28/Apr/2039	124,740	0.01%
537,372	USD	Bayview Financial Mortgage Pass-Through Trust 2006-A - 1A3 - Floating 28/Feb/2041	229,473	0.02%
700,000	USD	BCC Funding X LLC - 1 C - 3.622% 20/Nov/2020	631,849	0.06%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
15,500,000	USD	Bear Stearns ALT-A Trust 2003-3 - 3 3A - Floating 25/Oct/2033	398,952	0.04%
2,766,569	USD	Bear Stearns Asset Backed Securities I Trust 2005-FR1 - M1 - Libor 1M 25/Jun/2035	473,322	0.04%
350,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	294,964	0.03%
735,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR9 - PWR9 AJ - 4.985% 11/Sep/2042	51,381	0.00%
790,000	USD	BLCP Hotel Trust - C - Libor 1M 15/Aug/2029	700,233	0.06%
1,000,000	USD	BXG Receivables Note Trust 2015-A - A - 2.88% 02/May/2030	658,001	0.06%
400,000	USD	B2R Mortgage Trust 2015-1 - A1 - 2.524% 15/May/2048	339,976	0.03%
1,200,000	USD	Capital Automotive REIT - 1A A - 3.66% 15/Oct/2044	1,044,771	0.09%
1,300,000	USD	CCRESG Commercial Mortgage Trust 2016-HEAT - A - 3.357% 10/Apr/2029	1,220,010	0.11%
1,740,000	USD	CDGJ Commercial Mortgage Trust 2014-BXCH - C - Floating 15/Dec/2027	1,540,501	0.14%
1,000,000	USD	Cent CLO - AR A1BR - 2.5% 01/Aug/2024	900,379	0.08%
3,800,000	USD	Centex Home Equity Loan Trust 2003-A - A AF6 - Floating 25/Mar/2033	571,003	0.05%
3,765,000	USD	Chase Mortgage Trust 2016-1 - M2 - 3.75% 25/Apr/2045	3,260,641	0.29%
200,000	USD	Chesapeake Funding LLC - 1A C - Libor 1M 07/Mar/2026	179,716	0.02%
3,100,000	USD	CHL Mortgage Pass-Through Trust 2003-56 - 56 4A2 - Floating 25/Dec/2033	110,859	0.01%
600,000	USD	CIT Equipment Collateral 2014-VT1 - C - 2.65% 20/Oct/2022	546,287	0.05%
1,900,000	USD	Citigroup Commercial Mortgage Trust 2014-GC25 - AAB - 3.371% 10/Oct/2047	1,828,711	0.16%
550,000	USD	Citigroup Mortgage Loan Trust Inc - 1 1A8 - Libor 1M 25/May/2035	268,345	0.02%
624,000	USD	CKE Restaurant Holdings Inc - 1A A2 - 4.474% 20/Mar/2043	535,462	0.05%
425,000	USD	CNH Equipment Trust 2013-A - A3 - 0.69% 15/Jun/2018	2,885	0.00%
1,500,000	USD	Colony American Finance 2015-1 Ltd - 1A - 2.896% 15/Oct/2047	1,299,314	0.12%
700,000	USD	Colony American Finance 2016-1 Ltd - D - Floating 15/Jun/2048	639,075	0.06%
900,000	USD	Colony American Homes 2014-1 - 1A C - Floating 17/May/2031	795,264	0.07%
600,000	USD	Colony Starwood Homes 2016-1 Trust - A C - Libor 1M 17/Jul/2033	540,782	0.05%
1,300,000	USD	Comm - SAVA B - Floating 15/Jun/2034	1,145,455	0.10%
175,000	USD	COMM 2012-CCRE2 Mortgage Trust - AM - 3.791% 15/Aug/2045	170,994	0.02%
324,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 ASB - 2.436% 15/Oct/2045	299,313	0.03%
1,550,000	USD	COMM 2012-LC4 Mortgage Trust - AM - 4.063% 10/Dec/2044	1,527,853	0.14%
1,350,000	USD	COMM 2013-CCRE11 Mortgage Trust - CR11 C - Floating 10/Oct/2046	1,311,677	0.12%
650,000	USD	COMM 2013-LC6 Mortgage Trust - A4 - 2.941% 10/Jan/2046	617,425	0.06%
2,850,000	USD	COMM 2014-CCRE20 Mortgage Trust - C - Floating 10/Nov/2047	2,612,065	0.23%
2,070,000	USD	COMM 2014-FL5 Mortgage Trust - B - Libor 1M 15/Oct/2031	1,834,664	0.16%
2,390,000	USD	COMM 2014-UBS3 Mortgage Trust - C - Floating 10/Jun/2047	2,176,448	0.20%
650,000	USD	COMM 2015-CCRE23 Mortgage Trust - CMB - Floating 10/May/2048	587,132	0.05%
1,500,000	USD	COMM 2015-CCRE26 Mortgage Trust - A4 - 3.63% 10/Oct/2048	1,447,301	0.13%
2,100,000	USD	COMM 2015-LC23 Mortgage Trust - A4 - 3.774% 10/Oct/2053	2,076,811	0.19%
2,300,000	USD	Commercial Mortgage Pass Through Certificates - CR3 A3 - 2.822% 15/Nov/2045	2,163,280	0.19%
1,276,000	USD	Conseco Financial Corp - 2 A7 - 7.62% 15/Jun/2028	26,091	0.00%
1,410,000	USD	Conseco Financial Corp - 6 A10 - 6.87% 15/Jan/2029	15,299	0.00%
1,000,000	USD	Consumer Credit Origination Loan Trust 2015-1 - A - 2.82% 15/Mar/2021	230,289	0.02%
2,186,000	USD	Countrywide Asset-Backed Certificates - 12 2A3 - Floating 25/Feb/2036	236,275	0.02%
1,575,000	USD	CPS Auto Receivables Trust 2013-A - B - 1.89% 15/Jun/2020	341,627	0.03%
500,000	USD	Credit Acceptance Auto Loan Trust 2016-2 - A C - 4.29% 15/Nov/2024	451,189	0.04%
300,000	USD	Credit Suisse First Boston Mortgage Securities Corp - 11 1B1 - 5.5% 25/Jun/2033	40,382	0.00%
24,100,000	USD	CSMC Trust 2012-CIM2 - A1 - Floating 25/Jun/2042	2,747,507	0.25%
3,125,000	USD	CSMC Trust 2013-IVR2 - AD - Floating 25/Apr/2043	1,855,128	0.17%
1,178,000	USD	CSMC Trust 2013-IVR3 - B1 - Floating 25/May/2043	971,543	0.09%
1,510,000	USD	CSMC Trust 2013-IVR4 - AD4 - Floating 25/Jul/2043	965,351	0.09%
1,140,000	USD	CSMC Trust 2013-IVR4 - A3 - Floating 25/Jul/2043	686,506	0.06%
1,500,000	USD	CSMC Trust 2013-7 - B3 - Floating 25/Aug/2043	1,228,228	0.11%
4,000,000	USD	CSMC Trust 2014-IVR3 - A3 - Floating 25/Jul/2044	1,687,827	0.15%
4,450,000	USD	CSMC Trust 2014-WIN1 - 2A5 - Floating 25/Sep/2044	1,398,202	0.13%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,500,000	USD	CSMC Trust 2014-WIN2 - A8 - Floating 25/Oct/2044	2,619,048	0.24%
4,006,000	USD	CSMC Trust 2015-2 - 2 A2 - 3% 25/Feb/2045	2,425,576	0.22%
4,105,000	USD	CSMLT 2015-1 Trust - A9 - Floating 25/May/2045	3,025,988	0.27%
1,600,000	USD	DB Master Finance LLC 2015-1 - A A2 - 3.98% 20/Feb/2045	1,463,564	0.13%
850,000	USD	DBUBS 2011-LC3 Mortgage Trust - LC3A B - Floating 10/Aug/2044	870,381	0.08%
950,000	USD	Domino's Pizza Master Issuer LLC - 1A A2 - 5.216% 25/Jan/2042	521,249	0.05%
1,500,000	USD	Domino's Pizza Master Issuer LLC - 1A A2I - 3.484% 25/Oct/2045	1,366,378	0.12%
750,000	USD	DRB Prime Student Loan Trust 2016-B - A1 - Libor 1M 25/Jun/2040	677,553	0.06%
560,000	USD	EQTY 2014-INNS Mortgage Trust - C - Libor 1M 08/May/2031	489,400	0.04%
1,754,000	USD	EverBank Mortgage Loan Trust - 1 B2 - Floating 25/Mar/2043	1,414,055	0.13%
26,146	USD	Fannie Mae Pool - AA0459 - 4% 01/Feb/2039	3,872	0.00%
7,047,656	USD	Fannie Mae Pool - AB2096 - 4% 01/Jan/2041	2,006,049	0.18%
425,000	USD	Fannie Mae Pool - AB3678 - 3.5% 01/Oct/2041	252,213	0.02%
12,000,000	USD	Fannie Mae Pool - AB4525 - 4% 01/Feb/2042	4,047,016	0.36%
1,870,000	USD	Fannie Mae Pool - AB5669 - 3.5% 01/Jul/2042	1,147,358	0.10%
880,000	USD	Fannie Mae Pool - AB5919 - 3% 01/Aug/2042	603,061	0.05%
2,850,000	USD	Fannie Mae Pool - AB6214 - 3% 01/Sep/2042	1,954,278	0.18%
145,000	USD	Fannie Mae Pool - AB7391 - 2.5% 01/Dec/2042	102,844	0.01%
600,000	USD	Fannie Mae Pool - AB7414 - 4% 01/Nov/2042	223,692	0.02%
1,369,433	USD	Fannie Mae Pool - AB8463 - 2.5% 01/Feb/2043	981,988	0.09%
1,300,000	USD	Fannie Mae Pool - AB8559 - 3% 01/Feb/2043	953,297	0.09%
350,000	USD	Fannie Mae Pool - AB9339 - 3% 01/May/2043	258,226	0.02%
2,700,000	USD	Fannie Mae Pool - AC1533 - 4.5% 01/Sep/2039	821,287	0.07%
900,000	USD	Fannie Mae Pool - AD7136 - 5% 01/Jul/2040	159,257	0.01%
23,500,000	USD	Fannie Mae Pool - AD8529 - 4.5% 01/Aug/2040	4,599,353	0.41%
1,045,000	USD	Fannie Mae Pool - AE0625 - 4% 01/Dec/2040	537,721	0.05%
1,250,000	USD	Fannie Mae Pool - AE7714 - 3.5% 01/Nov/2040	483,114	0.04%
1,426,179	USD	Fannie Mae Pool - AH1286 - 5% 01/Jan/2041	375,685	0.03%
7,005,773	USD	Fannie Mae Pool - AH7587 - 4% 01/Apr/2041	2,876,908	0.26%
2,482,936	USD	Fannie Mae Pool - AI1865 - 5% 01/May/2041	515,076	0.05%
11,732,972	USD	Fannie Mae Pool - AI188 - 4.5% 01/May/2041	2,699,884	0.24%
1,550,000	USD	Fannie Mae Pool - AI7783 - 4.5% 01/Jul/2041	560,657	0.05%
374,679	USD	Fannie Mae Pool - AJ3076 - 4.5% 01/Nov/2041	177,813	0.02%
645,065	USD	Fannie Mae Pool - AJ3087 - 4% 01/Nov/2041	157,945	0.01%
3,175,000	USD	Fannie Mae Pool - AJ4899 - 4% 01/Jan/2042	1,543,228	0.14%
306,674	USD	Fannie Mae Pool - AK1083 - 4% 01/Jan/2042	92,456	0.01%
200,000	USD	Fannie Mae Pool - AK6637 - 4% 01/May/2042	116,970	0.01%
1,875,000	USD	Fannie Mae Pool - AK8257 - 4% 01/Apr/2042	1,106,459	0.10%
8,516,211	USD	Fannie Mae Pool - AK9420 - 4.5% 01/Mar/2042	2,929,991	0.26%
900,000	USD	Fannie Mae Pool - AL0245 - 4% 01/Apr/2041	478,150	0.04%
995,000	USD	Fannie Mae Pool - AL1521 - 4% 01/Mar/2042	547,363	0.05%
10,000,000	USD	Fannie Mae Pool - AL2693 - 4% 01/Aug/2042	5,484,530	0.49%
1,850,000	USD	Fannie Mae Pool - AL3868 - 4% 01/Jun/2042	1,155,795	0.10%
9,696,880	USD	Fannie Mae Pool - AL4608 - 4.5% 01/Dec/2043	5,472,387	0.49%
2,800,000	USD	Fannie Mae Pool - AL6952 - 3% 01/Jun/2045	2,492,016	0.22%
3,000,000	USD	Fannie Mae Pool - AL8219 - 4% 01/Feb/2046	2,834,212	0.25%
125,000	USD	Fannie Mae Pool - AO4968 - 4% 01/Jun/2042	65,462	0.01%
1,900,000	USD	Fannie Mae Pool - AO8107 - 3.5% 01/Aug/2042	1,253,082	0.11%
3,750,000	USD	Fannie Mae Pool - AQ0535 - 3% 01/Nov/2042	2,562,079	0.23%
1,500,000	USD	Fannie Mae Pool - AQ0819 - 3.5% 01/Dec/2042	1,022,228	0.09%
800,000	USD	Fannie Mae Pool - AQ3591 - 3.5% 01/Nov/2042	530,551	0.05%
640,000	USD	Fannie Mae Pool - AQ4593 - 4% 01/Dec/2042	342,553	0.03%
850,000	USD	Fannie Mae Pool - AQ7254 - 3% 01/Dec/2042	555,151	0.05%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,430,000	USD	Fannie Mae Pool - AR1183 - 3% 01/Jan/2043	1,718,296	0.15%
755,000	USD	Fannie Mae Pool - AS0331 - 3% 01/Aug/2043	587,791	0.05%
5,000,000	USD	Fannie Mae Pool - AS1334 - 4.5% 01/Dec/2043	2,829,474	0.25%
462,487	USD	Fannie Mae Pool - AS1380 - 4.5% 01/Dec/2043	198,663	0.02%
10,659,690	USD	Fannie Mae Pool - AS1585 - 4.5% 01/Jan/2044	5,727,621	0.51%
1,575,847	USD	Fannie Mae Pool - AS1756 - 3.5% 01/Feb/2029	965,285	0.09%
625,000	USD	Fannie Mae Pool - AS1860 - 3% 01/Mar/2029	427,533	0.04%
4,668,000	USD	Fannie Mae Pool - AS3170 - 4% 01/Aug/2044	3,457,535	0.31%
2,000,000	USD	Fannie Mae Pool - AS3183 - 4.5% 01/Aug/2044	1,312,371	0.12%
1,103,654	USD	Fannie Mae Pool - AS3294 - 4% 01/Sep/2044	828,413	0.07%
473,086	USD	Fannie Mae Pool - AS3470 - 4% 01/Oct/2044	321,451	0.03%
1,008,895	USD	Fannie Mae Pool - AS3873 - 4% 01/Nov/2044	707,433	0.06%
4,849,174	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	3,395,232	0.30%
3,815,000	USD	Fannie Mae Pool - AS4967 - 3% 01/May/2030	3,116,802	0.28%
700,000	USD	Fannie Mae Pool - AS5297 - 2.5% 01/Jul/2030	596,659	0.05%
1,155,000	USD	Fannie Mae Pool - AS5402 - 2.5% 01/Jul/2030	989,280	0.09%
3,475,000	USD	Fannie Mae Pool - AS5567 - 3.5% 01/Aug/2045	3,187,879	0.29%
985,086	USD	Fannie Mae Pool - AS5696 - 3.5% 01/Aug/2045	854,651	0.08%
2,530,000	USD	Fannie Mae Pool - AS5816 - 3.5% 01/Sep/2045	2,311,541	0.21%
2,100,000	USD	Fannie Mae Pool - AS6111 - 4% 01/Nov/2045	1,891,430	0.17%
4,725,000	USD	Fannie Mae Pool - AS6195 - 3.5% 01/Nov/2045	4,409,664	0.40%
1,675,000	USD	Fannie Mae Pool - AS6213 - 4% 01/Nov/2045	1,545,323	0.14%
762,768	USD	Fannie Mae Pool - AS6315 - 4% 01/Dec/2045	632,663	0.06%
3,185,000	USD	Fannie Mae Pool - AS6408 - 3.5% 01/Jan/2046	2,896,581	0.26%
2,325,000	USD	Fannie Mae Pool - AS6727 - 3.5% 01/Feb/2046	2,155,118	0.19%
1,400,000	USD	Fannie Mae Pool - AS6730 - 3.5% 01/Feb/2046	1,307,729	0.12%
338,359	USD	Fannie Mae Pool - AT6734 - 3% 01/May/2043	261,720	0.02%
420,000	USD	Fannie Mae Pool - AT9665 - 3% 01/Jul/2043	315,787	0.03%
5,085,000	USD	Fannie Mae Pool - AU4291 - 4% 01/Sep/2043	2,846,903	0.26%
838,000	USD	Fannie Mae Pool - AU8807 - 4% 01/Nov/2043	669,029	0.06%
603,000	USD	Fannie Mae Pool - AU8844 - 4% 01/Nov/2043	481,465	0.04%
637,108	USD	Fannie Mae Pool - AV0662 - 4% 01/Dec/2043	400,678	0.04%
3,695,385	USD	Fannie Mae Pool - AV2302 - 4.5% 01/Dec/2043	1,898,795	0.17%
3,707,348	USD	Fannie Mae Pool - AV3916 - 4% 01/Dec/2043	2,598,654	0.23%
1,000,000	USD	Fannie Mae Pool - AV7650 - 3.5% 01/Mar/2029	543,343	0.05%
738,340	USD	Fannie Mae Pool - AW4979 - 4% 01/Jun/2044	439,431	0.04%
260,000	USD	Fannie Mae Pool - AW5697 - 4% 01/Jul/2044	153,693	0.01%
2,925,000	USD	Fannie Mae Pool - AW8566 - 4% 01/Aug/2044	2,192,776	0.20%
48,124	USD	Fannie Mae Pool - AX0841 - 4% 01/Sep/2044	32,967	0.00%
100,000	USD	Fannie Mae Pool - AX2573 - 4% 01/Nov/2044	77,172	0.01%
5,345,000	USD	Fannie Mae Pool - AX3207 - 4% 01/Sep/2044	4,208,038	0.38%
35,274	USD	Fannie Mae Pool - AX4075 - 4% 01/Oct/2044	25,094	0.00%
584,868	USD	Fannie Mae Pool - AX7153 - 4% 01/Nov/2044	364,505	0.03%
2,275,000	USD	Fannie Mae Pool - AX7339 - 3.5% 01/Sep/2044	1,690,603	0.15%
475,000	USD	Fannie Mae Pool - AY0767 - 3% 01/Mar/2045	420,810	0.04%
4,140,000	USD	Fannie Mae Pool - AY3376 - 3.5% 01/Apr/2045	3,484,168	0.31%
1,565,000	USD	Fannie Mae Pool - AZ0862 - 3.5% 01/Jul/2045	1,394,533	0.13%
1,285,000	USD	Fannie Mae Pool - AZ2086 - 3% 01/Oct/2030	1,149,874	0.10%
2,375,000	USD	Fannie Mae Pool - AZ2940 - 3.5% 01/Sep/2045	2,106,579	0.19%
375,000	USD	Fannie Mae Pool - AZ3804 - 3% 01/May/2046	352,333	0.03%
1,175,000	USD	Fannie Mae Pool - AZ3807 - 3% 01/May/2046	1,106,736	0.10%
702,121	USD	Fannie Mae Pool - AZ4750 - 3.5% 01/Oct/2045	643,139	0.06%
1,435,000	USD	Fannie Mae Pool - AZ4788 - 4% 01/Oct/2045	1,335,147	0.12%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,015,000	USD	Fannie Mae Pool - AZ9565 - 3.5% 01/Dec/2045	936,858	0.08%
299,950	USD	Fannie Mae Pool - BA1666 - 3.5% 01/Feb/2046	262,931	0.02%
2,600,000	USD	Fannie Mae Pool - BA6300 - 3.5% 01/Dec/2045	2,297,565	0.21%
2,355,000	USD	Fannie Mae Pool - BC0153 - 4% 01/Jan/2046	2,214,949	0.20%
669,862	USD	Fannie Mae Pool - BC0826 - 4% 01/Apr/2046	646,536	0.06%
101,000	USD	Fannie Mae Pool - MA0583 - 4% 01/Dec/2040	24,861	0.00%
343,733	USD	Fannie Mae Pool - MA2244 - 4% 01/Mar/2045	270,575	0.02%
1,820,000	USD	Fannie Mae Pool - MA2415 - 4% 01/Oct/2045	1,642,148	0.15%
4,414,000	USD	Fannie Mae Pool - 254814 - 4% 01/Jul/2018	86,326	0.01%
5,900,000	USD	Fannie Mae Pool - 3 7/14 - 3% 25/Jun/2017	5,568,010	0.50%
17,300,000	USD	Fannie Mae Pool - 4 7/14 - 4% 25/Jul/2041	16,697,151	1.51%
200,000	USD	Fannie Mae Pool - 825905 - 5% 01/Oct/2020	7,682	0.00%
3,600,000	USD	Fannie Mae Pool - 829075 - 5% 01/Sep/2020	151,671	0.01%
2,034,607	USD	Fannie Mae Pool - 880626 - 5.5% 04/Jan/2036	39,894	0.00%
460,000	USD	Fannie Mae Pool - 889406 - 6% 01/Apr/2038	20,931	0.00%
550,000	USD	Fannie Mae Pool - 890445 - 4% 01/Jul/2042	315,425	0.03%
2,515,586	USD	Fannie Mae Pool - 918457 - 6% 01/May/2037	192,082	0.02%
1,621,634	USD	Fannie Mae Pool - 952924 - 6% 01/Oct/2037	22,016	0.00%
12,870,858	USD	Fannie Mae Pool - 977076 - 5% 01/Jan/2038	544,319	0.05%
160,000	USD	Fannie Mae Pool - 981756 - 6% 01/Jul/2038	10,449	0.00%
2,687,168	USD	Fannie Mae Pool - 985161 - 6% 01/Sep/2038	31,290	0.00%
6,142,201	USD	Fannie Mae Pool - 995732 - 4% 01/Mar/2020	349,573	0.03%
23,100,000	USD	Fannie Mae Pool 3.5% 25/Jun/2042	21,941,504	1.98%
400,000	USD	Fannie Mae REMICS - 36 HX - 4.5% 25/Jun/2029	182,738	0.02%
17,400,000	USD	FHLMC Multifamily Structured Pass Through Certificates - K502 X1 A - Floating 25/Apr/2017	64,484	0.01%
900,000	USD	First Investors Auto Owner Trust 2014-3 - A C - 2.97% 16/Nov/2020	807,920	0.07%
140,000	USD	Freddie Mac Gold Pool - A55379 - 6% 01/Dec/2036	7,948	0.00%
300,000	USD	Freddie Mac Gold Pool - A90239 - 5% 01/Dec/2039	96,903	0.01%
6,115,000	USD	Freddie Mac Gold Pool - A95090 - 4.5% 01/Nov/2040	1,999,248	0.18%
1,574,351	USD	Freddie Mac Gold Pool - A95656 - 4% 01/Dec/2040	884,898	0.08%
1,750,000	USD	Freddie Mac Gold Pool - C03461 - 4% 01/Feb/2040	499,168	0.04%
800,000	USD	Freddie Mac Gold Pool - C03949 - 3.5% 01/May/2042	537,267	0.05%
3,501,032	USD	Freddie Mac Gold Pool - G02251 - 6% 01/Aug/2036	111,006	0.01%
11,639,000	USD	Freddie Mac Gold Pool - G04815 - 5% 01/Sep/2038	603,146	0.05%
9,119,613	USD	Freddie Mac Gold Pool - G04832 - 5% 01/Oct/2038	494,887	0.04%
3,148,242	USD	Freddie Mac Gold Pool - G05936 - 4% 01/Jul/2040	691,197	0.06%
7,963,000	USD	Freddie Mac Gold Pool - G06807 - 4% 01/Nov/2041	4,668,754	0.42%
500,000	USD	Freddie Mac Gold Pool - G06875 - 5.5% 01/Dec/2038	100,925	0.01%
1,004,804	USD	Freddie Mac Gold Pool - G07664 - 3.5% 01/Aug/2043	759,964	0.07%
1,450,000	USD	Freddie Mac Gold Pool - G08551 - 4% 01/Oct/2043	751,681	0.07%
1,582,000	USD	Freddie Mac Gold Pool - G08563 - 4% 01/Dec/2043	897,179	0.08%
2,400,000	USD	Freddie Mac Gold Pool - G08582 - 4% 01/Apr/2044	1,371,021	0.12%
715,910	USD	Freddie Mac Gold Pool - G08587 - 4.5% 01/May/2044	389,143	0.03%
1,500,000	USD	Freddie Mac Gold Pool - G08588 - 4% 01/May/2044	849,727	0.08%
5,300,000	USD	Freddie Mac Gold Pool - G08595 - 4% 01/Jul/2044	3,392,506	0.30%
4,655,000	USD	Freddie Mac Gold Pool - G08597 - 3.5% 01/Jul/2044	3,161,626	0.28%
495,498	USD	Freddie Mac Gold Pool - G08599 - 3.5% 01/Aug/2044	352,059	0.03%
1,515,000	USD	Freddie Mac Gold Pool - G08609 - 3.5% 01/Oct/2044	1,098,166	0.10%
4,552,000	USD	Freddie Mac Gold Pool - G08620 - 3.5% 01/Dec/2044	3,466,081	0.31%
3,155,000	USD	Freddie Mac Gold Pool - G08632 - 3.5% 01/Mar/2045	2,613,081	0.23%
544,471	USD	Freddie Mac Gold Pool - G08658 - 3% 01/Aug/2045	484,707	0.04%
3,660,000	USD	Freddie Mac Gold Pool - G08671 - 3.5% 01/Oct/2045	3,241,741	0.29%
2,923,214	USD	Freddie Mac Gold Pool - G12046 - 4% 01/Dec/2020	122,834	0.01%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,850,000	USD	Freddie Mac Gold Pool - G18519 - 3.5% 01/Jul/2029	1,272,253	0.11%
860,000	USD	Freddie Mac Gold Pool - G60045 - 5.5% 01/Jan/2041	624,620	0.06%
1,125,000	USD	Freddie Mac Gold Pool - G60080 - 3.5% 01/Jan/2045	992,665	0.09%
1,540,000	USD	Freddie Mac Gold Pool - G60238 - 3.5% 01/Oct/2045	1,404,405	0.13%
494,764	USD	Freddie Mac Gold Pool - J05288 - 7% 01/Aug/2022	51,503	0.00%
1,277,478	USD	Freddie Mac Gold Pool - J05452 - 7% 01/Sep/2022	94,738	0.01%
1,260,000	USD	Freddie Mac Gold Pool - J21160 - 2.5% 01/Nov/2022	544,631	0.05%
916,000	USD	Freddie Mac Gold Pool - J26471 - 3.5% 01/Nov/2028	639,312	0.06%
180,000	USD	Freddie Mac Gold Pool - J30525 - 2.5% 01/Jan/2030	143,749	0.01%
100,000	USD	Freddie Mac Gold Pool - J31247 - 2.5% 01/Apr/2030	83,483	0.01%
1,712,000	USD	Freddie Mac Gold Pool - Q00569 - 4.5% 01/May/2041	544,308	0.05%
4,209,359	USD	Freddie Mac Gold Pool - Q01181 - 4.5% 01/Jan/2041	759,332	0.07%
1,001,494	USD	Freddie Mac Gold Pool - Q04284 - 3.5% 01/Nov/2041	566,334	0.05%
1,001,378	USD	Freddie Mac Gold Pool - Q04867 - 3.5% 01/Nov/2041	443,112	0.04%
114,000	USD	Freddie Mac Gold Pool - Q09662 - 4% 01/Jul/2042	71,757	0.01%
565,000	USD	Freddie Mac Gold Pool - Q11390 - 3% 01/Sep/2042	371,193	0.03%
1,053,155	USD	Freddie Mac Gold Pool - Q11791 - 3.5% 01/Oct/2042	727,745	0.07%
114,000	USD	Freddie Mac Gold Pool - Q12846 - 4% 01/Nov/2042	68,689	0.01%
4,025,000	USD	Freddie Mac Gold Pool - Q13205 - 3% 01/Nov/2042	2,784,672	0.25%
906,545	USD	Freddie Mac Gold Pool - Q15961 - 3% 01/Feb/2043	660,436	0.06%
247,341	USD	Freddie Mac Gold Pool - Q24763 - 4% 01/Feb/2044	202,461	0.02%
1,100,890	USD	Freddie Mac Gold Pool - Q25512 - 4.5% 01/Mar/2044	754,402	0.07%
490,000	USD	Freddie Mac Gold Pool - Q27188 - 4% 01/Jul/2044	415,079	0.04%
500,000	USD	Freddie Mac Gold Pool - Q27240 - 4% 01/Jul/2044	427,011	0.04%
350,000	USD	Freddie Mac Gold Pool - Q27327 - 4% 01/Jul/2044	301,598	0.03%
3,823,000	USD	Freddie Mac Gold Pool - Q28122 - 4% 01/Sep/2044	3,020,229	0.27%
365,000	USD	Freddie Mac Gold Pool - Q28606 - 3.5% 01/Sep/2044	307,364	0.03%
100,000	USD	Freddie Mac Gold Pool - Q29863 - 3.5% 01/Nov/2044	79,189	0.01%
1,175,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	870,955	0.08%
765,000	USD	Freddie Mac Gold Pool - Q33602 - 3% 01/May/2045	676,997	0.06%
90,000	USD	Freddie Mac Gold Pool - Q34332 - 3.5% 01/Jul/2045	84,885	0.01%
1,825,000	USD	Freddie Mac Gold Pool - Q41024 - 3% 01/Jan/2046	1,713,266	0.15%
5,000,000	USD	Freddie Mac REMICS - 2626 NF - Libor 1M 15/Jan/2023	29,584	0.00%
140,000	USD	FREMF 2010-K8 Mortgage Trust - K8 B - Floating 25/Jan/2020	138,222	0.01%
385,000	USD	FREMF 2010-K9 Mortgage Trust - K9 B - Floating 25/Sep/2045	384,220	0.03%
1,720,000	USD	FREMF 2011-K702 Mortgage Trust - K702 B - Floating 25/Mar/2018	1,614,875	0.14%
450,000	USD	FREMF 2011-K703 Mortgage Trust - K703 B - Floating 25/Jul/2044	423,379	0.04%
1,690,000	USD	FREMF 2012-K710 Mortgage Trust - K710 B - Floating 25/May/2019	1,579,485	0.14%
500,000	USD	FREMF 2013-K502 Mortgage Trust - C - Floating 25/Mar/2045	452,458	0.04%
950,000	USD	FREMF 2013-K713 Mortgage Trust - B - Floating 25/Apr/2046	869,974	0.08%
1,400,000	USD	FREMF 2014-KF04 Mortgage Trust - B - Libor 1M 25/Jan/2021	752,400	0.07%
2,500,000	USD	FREMF 2014-KF05 Mortgage Trust - KF05 B - Libor 1M 25/Sep/2022	1,745,557	0.16%
1,830,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - CFX - Floating 15/Dec/2019	1,672,950	0.15%
15,669,974	USD	Ginnie Mae I pool - AA8274 - 3.5% 15/Jul/2042	7,965,408	0.71%
1,019,108	USD	Ginnie Mae I pool - AA8325 - 4% 15/Mar/2044	431,110	0.04%
12,545,370	USD	Ginnie Mae I Pool - AA8366 - 4% 15/Mar/2044	5,403,766	0.48%
621,177	USD	Ginnie Mae I Pool - AD5627 - 4% 15/Apr/2043	221,045	0.02%
309,613	USD	Ginnie Mae I Pool - AD5630 - 4% 15/May/2043	110,415	0.01%
93,437	USD	Ginnie Mae I pool - AF6711 - 4% 15/Sep/2043	33,862	0.00%
113,047	USD	Ginnie Mae I pool - AH5468 - 4% 15/Sep/2044	56,528	0.01%
680,899	USD	Ginnie Mae I Pool - AI0853 - 4% 15/Mar/2044	326,838	0.03%
132,964	USD	Ginnie Mae I pool - AI0865 - 4% 15/Apr/2044	70,577	0.01%
1,000,000	USD	Ginnie Mae I pool - AI8459 - 4% 15/Sep/2044	540,860	0.05%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
25,470	USD	Ginnie Mae I pool - AI9938 - 4% 15/Sep/2044	17,157	0.00%
120,739	USD	Ginnie Mae I pool - AJ0399 - 4% 15/Aug/2044	74,514	0.01%
308,561	USD	Ginnie Mae I pool - AJ3119 - 4% 15/Oct/2044	237,619	0.02%
969,774	USD	Ginnie Mae I pool - AJ6282 - 4% 15/Sep/2044	685,938	0.06%
152,388	USD	Ginnie Mae I pool - AJ6291 - 4% 15/Sep/2044	73,774	0.01%
2,447,033	USD	Ginnie Mae I pool - AJ893 - 4% 15/Jan/2045	2,189,855	0.20%
8,000,000	USD	Ginnie Mae I pool - AL5247 - 3.5% 15/Jan/2045	5,941,599	0.53%
300,000	USD	Ginnie Mae I Pool - AN6704 - 4% 15/Jul/2045	285,994	0.03%
272,693	USD	Ginnie Mae I Pool - A03856 - 4% 15/Aug/2045	261,593	0.02%
11,700,000	USD	Ginnie Mae I Pool - GNSF - 3.5% 01/Jul/2046	11,179,875	1.00%
11,525,000	USD	Ginnie Mae I Pool - 4 7/14 - 4% 25/May/2036	11,146,381	1.00%
10,980,000	USD	Ginnie Mae I Pool - 487825 - 4.5% 15/Apr/2039	1,517,887	0.14%
6,420,110	USD	Ginnie Mae I Pool - 616629 - 6% 15/Sep/2034	884,697	0.08%
2,001,834	USD	Ginnie Mae I Pool - 654872 - 6% 15/Jul/2036	56,104	0.01%
1,849,746	USD	Ginnie Mae I Pool - 654938 - 6% 15/Aug/2036	203,763	0.02%
2,448,333	USD	Ginnie Mae I Pool - 709050 - 4.5% 15/Oct/2041	388,013	0.03%
459,000	USD	Ginnie Mae I Pool - 723600 - 4.5% 15/Jan/2040	187,633	0.02%
782,678	USD	Ginnie Mae I pool - 724164 - 4% 15/Aug/2041	355,080	0.03%
334,000	USD	Ginnie Mae I Pool - 733913 - 4.5% 15/Sep/2040	116,707	0.01%
885,000	USD	Ginnie Mae I Pool - 737802 - 4% 15/Dec/2040	281,717	0.03%
43,007	USD	Ginnie Mae I pool - 745840 - 4% 15/Oct/2040	3,467	0.00%
3,020,152	USD	Ginnie Mae I Pool - 748155 - 4.5% 15/Jul/2041	474,087	0.04%
750,739	USD	Ginnie Mae I Pool - 767081 - 4% 15/Aug/2043	521,779	0.05%
1,104,642	USD	Ginnie Mae I pool - 770445 - 4% 15/Jun/2041	291,479	0.03%
535,000	USD	Ginnie Mae I pool - 770470 - 4.5% 15/Jul/2041	170,532	0.02%
1,450,000	USD	Ginnie Mae I Pool - 770525 - 4.5% 15/Aug/2041	336,303	0.03%
499,459	USD	Ginnie Mae I pool - 774294 - 4% 15/Mar/2042	135,634	0.01%
270,257	USD	Ginnie Mae I pool - 776677 - 4% 15/May/2042	82,609	0.01%
2,727,230	USD	Ginnie Mae I Pool - 778604 - 4.5% 15/Nov/2041	577,594	0.05%
197,468	USD	Ginnie Mae I pool - 779097 - 4% 15/Apr/2042	94,923	0.01%
260,031	USD	Ginnie Mae I Pool - 779700 - 4% 15/Nov/2041	75,446	0.01%
2,300,000	USD	Ginnie Mae I Pool - 781746 - 5% 15/May/2034	236,838	0.02%
475,000	USD	Ginnie Mae II Pool - AL5503 - 3.5% 20/Mar/2045	413,905	0.04%
525,000	USD	Ginnie Mae II Pool - AL9912 - 3.5% 20/Apr/2045	477,145	0.04%
575,000	USD	Ginnie Mae II Pool - AM2831 - 3.5% 20/Apr/2045	538,317	0.05%
200,000	USD	Ginnie Mae II Pool - AM6677 - 3.5% 20/Apr/2045	179,081	0.02%
625,000	USD	Ginnie Mae II Pool - G1 AR0817 - 3.5% 20/Mar/2046	597,605	0.05%
9,775,000	USD	Ginnie Mae II Pool - G2SF - 4% 01/Jul/2046	9,405,753	0.84%
2,035,000	USD	Ginnie Mae II Pool - MA2304 - 4% 20/Oct/2044	1,112,744	0.10%
2,200,000	USD	Ginnie Mae II Pool - MA3034 - 3.5% 20/Aug/2045	1,887,234	0.17%
5,400,000	USD	Ginnie Mae II Pool - MA3376 - 3.5% 20/Jan/2046	4,953,217	0.44%
1,000,000	USD	Ginnie Mae II Pool - 737972 - 5.5% 20/Oct/2037	178,294	0.02%
6,489,000	USD	Global Mortgage Securitization Ltd - A A2 - Libor 1M 25/Apr/2032	307,835	0.03%
1,213,493	USD	Global Mortgage Securitization Ltd - A B1 - 5.25% 25/Apr/2032	224,655	0.02%
700,000	USD	Government National Mortgage Association - 130 PA - 3% 20/Apr/2041	393,065	0.04%
190,000	USD	Government National Mortgage Association - 61 UZ - 5.25% 16/Aug/2035	337,321	0.03%
650,000	USD	Government National Mortgage Association - 83 EB - 4.5% 01/Sep/2039	443,908	0.04%
400,000	USD	GS Mortgage Securities Corp II - GC10 B - 3.682% 10/Feb/2046	380,174	0.03%
1,100,000	USD	GS Mortgage Securities Corp Trust 2012-SHOP - A - 2.933% 05/Jun/2031	1,024,856	0.09%
350,000	USD	GS Mortgage Securities Trust 2006-GG8 - GG8 A4 - 5.56% 10/Nov/2039	141,574	0.01%
350,000	USD	GS Mortgage Securities Trust 2012-GCJ7 - GCJ7 A4 - 3.377% 10/May/2045	338,590	0.03%
2,106,188	USD	GSAMP Trust 2005-HE1 - M1 - Floating 25/Dec/2034	141,912	0.01%
857,947	USD	GSRPM Mortgage Loan Trust 2003-2 - 2 M1 - Libor 1M 25/Jun/2033	380,171	0.03%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,260,000	USD	Hercules Capital Funding Trust 2014-1 - A A - 3.524% 16/Apr/2021	1,125,658	0.10%
600,000	USD	HOA Funding LLC - 1A A2 - 4.846% 20/Aug/2044	485,225	0.04%
500,000	USD	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C - AII3 - Libor 1M 25/Oct/2035	278,509	0.02%
980,000	USD	Homestar Mortgage Acceptance Corp - 6 M3 - Libor 1M 25/Jan/2035	859,921	0.08%
700,000	USD	Hyatt Hotel Portfolio Trust 2015-HYT - B - Floating 15/Nov/2029	624,448	0.06%
641,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	406,434	0.04%
1,700,000	USD	Impac Secured Assets Trust 2006-5 - 2A2 - Libor 1M 25/Dec/2036	249,233	0.02%
1,180,000	USD	Irwin Home Equity Loan Trust 2005-1 - 1 2A3 - Floating 25/Jun/2035	12,897	0.00%
1,200,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M1 - Libor 1M 25/Jun/2028	126,497	0.01%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Corp - LC9 A5 - 2.84% 15/Dec/2047	470,839	0.04%
250,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP9 - LDP9 A3SF - Libor 1M 15/May/2047	73,339	0.01%
450,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2010-C2 - C2 A2 - 3.6159% 15/Nov/2043	415,021	0.04%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2010-C2 - C2 C - Floating 15/Nov/2043	97,334	0.01%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C5 - C5 A3 - 4.1712% 15/Aug/2046	344,374	0.03%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C8 - C8 B - 3.9767% 15/Oct/2045	335,567	0.03%
1,910,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - C - Libor 1M 15/Oct/2029	1,678,661	0.15%
600,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - CFX - Libor 1M 15/Dec/2030	535,178	0.05%
660,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	589,702	0.05%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - C - Libor 1M 15/Jul/2031	444,656	0.04%
1,750,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-COSMO - C - Libor 1M 15/Jan/2032	1,565,807	0.14%
2,200,000	USD	JP Morgan Mortgage Trust 2003-A1 - 3A1 - Floating 25/Oct/2033	32,339	0.00%
2,104,000	USD	JP Morgan Mortgage Trust 2004-A1 - A1 3A1 - Floating 25/Feb/2034	79,654	0.01%
6,346,000	USD	JP Morgan Mortgage Trust 2004-A1 - 2A1 - Floating 25/Feb/2034	370,483	0.03%
6,619,229	USD	JP Morgan Mortgage Trust 2004-S1 - 1A7 - 5% 25/Sep/2034	156,364	0.01%
1,000,000	USD	JP Morgan Mortgage Trust 2005-A3 - A3 1A1 - Floating 25/Jun/2035	62,150	0.01%
2,172,000	USD	JP Morgan Mortgage Trust 2013-1 - B2 - Floating 25/Mar/2043	1,735,483	0.16%
5,456,000	USD	JP Morgan Mortgage Trust 2013-1 - 1 2A2 - 2.5% 25/Mar/2043	2,434,865	0.22%
1,530,000	USD	JP Morgan Mortgage Trust 2013-1 - 2A3 - Floating 25/Mar/2043	684,717	0.06%
1,303,500	USD	JP Morgan Mortgage Trust 2013-2 - A2 - 3.5% 25/Dec/2030	674,024	0.06%
2,257,000	USD	JP Morgan Mortgage Trust 2014-OAK4 - B1 - Floating 25/Sep/2044	2,031,990	0.18%
554,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	367,865	0.03%
3,633,000	USD	JP Morgan Mortgage Trust 2014-2 - AM - Floating 25/Jun/2029	2,278,903	0.20%
700,000	USD	JP Morgan Mortgage Trust 2014-2 - B3 - Floating 25/Jun/2029	532,229	0.05%
3,255,000	USD	JP Morgan Mortgage Trust 2014-2 - 2 1A1 - Floating 25/Jun/2029	2,083,909	0.19%
2,500,000	USD	JP Morgan Mortgage Trust 2014-5 - A1 - Floating 25/Oct/2029	1,784,865	0.16%
1,025,000	USD	JP Morgan Mortgage Trust 2014-5 - B1 - Floating 25/Oct/2029	817,482	0.07%
3,450,000	USD	JP Morgan Mortgage Trust 2015-4 - 1A4 - Floating 25/Jun/2045	2,775,336	0.25%
4,200,000	USD	JP Morgan Mortgage Trust 2016-1 - A3 - 3.5% 25/Apr/2045	3,921,151	0.35%
2,450,000	USD	JP Morgan Seasoned Mortgage Trust 2014-1 - AM - Libor 1M 25/May/2033	1,769,739	0.16%
2,393,000	USD	JP Morgan Trust 2015-3 - A6 - Floating 25/May/2045	1,644,976	0.15%
1,222,000	USD	JP Morgan Trust 2015-3 - B1 - Floating 25/May/2045	1,098,548	0.10%
200,000	USD	KKR Financial CLO 2007-1 Ltd - A C - Libor 3M 15/May/2021	179,392	0.02%
625,000	USD	LB-UBS Commercial Mortgage Trust 2004-C1 - C1 A4 - 4.568% 15/Jan/2031	31,544	0.00%
500,000	USD	LCM X LP - 10AR CR - Libor 3M 15/Apr/2022	434,597	0.04%
400,000	USD	Leaf Receivables Funding 11 LLC - 1 D - 4.89% 17/Jan/2023	363,357	0.03%
1,940,000	USD	LSTAR Commercial Mortgage Trust 2015-3 - AS - Floating 20/Apr/2048	1,790,360	0.16%
3,600,000	USD	LSTAR Securities Investment Trust 2015-1 - A - Floating 01/Jan/2020	2,828,892	0.25%
2,750,000	USD	LSTAR Securities Investment Trust 2015-3 - A - Libor 1M 01/Mar/2020	2,036,136	0.18%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,572,000	USD	LSTAR Securities Investment Trust 2015-4 - A1 - Libor 1M 01/Apr/2020	2,624,586	0.24%
13,500,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D - A3 - Floating 25/Sep/2029	717,301	0.06%
15,605,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D - D A2 - Floating 25/Aug/2029	527,094	0.05%
3,850,000	USD	Mill City Mortgage Trust 2015-1 - A3 - Floating 25/Jun/2056	3,544,704	0.32%
100,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C15 - A2 - 2.979% 15/Apr/2047	93,201	0.01%
500,000	USD	Nations Equipment Finance Funding II LLC - 1A B - 3.276% 20/Jan/2019	422,674	0.04%
200,000	USD	Nationstar Home Equity Loan Trust 2007-A - A AV3 - Libor 1M 25/Mar/2037	45,304	0.00%
644,000	USD	Navitas Equipment Receivables LLC 2015-1 - B - 3.4% 15/Feb/2019	578,669	0.05%
1,050,000	USD	New Century Home Equity Loan Trust 2005-1 - 1 A2C - Libor 1M 25/Mar/2035	150,036	0.01%
4,480,000	USD	New Residential Mortgage Loan Trust 2015-1 - A A2 - Floating 28/May/2052	3,005,288	0.27%
500,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	421,246	0.04%
500,000	USD	NextGear Floorplan Master Owner Trust - 1A A - 1.92% 15/Oct/2019	448,320	0.04%
500,000	USD	NextGear Floorplan Master Owner Trust - 1A B - 2.61% 15/Oct/2019	446,541	0.04%
2,050,000	USD	NRP Mortgage Trust 2013-1 - A1 - Floating 25/Jul/2043	1,549,365	0.14%
1,875,000	USD	NRP Mortgage Trust 2013-1 - A23 - Floating 25/Jul/2043	1,325,768	0.12%
1,568,000	USD	NRP Mortgage Trust 2013-1 - B2 - Floating 25/Jul/2043	1,322,907	0.12%
779,000	USD	Oportun Funding III LLC - B A - 3.69% 08/Jul/2021	701,128	0.06%
600,000	USD	Oxford Finance Funding 2016-1 LLC - A A - 3.968% 17/Jun/2024	540,325	0.05%
300,000	USD	PFS Financing Corp - BA B - Libor 1M 15/Oct/2019	266,493	0.02%
1,250,000	USD	Progreso Receivables Funding III LLC - A A - 3.625% 30/Jan/2025	1,123,761	0.10%
750,000	USD	Progreso Receivables Funding IV LLC - B A - 3% 28/Jul/2020	663,881	0.06%
1,200,000	USD	Progress Residential 2015-SFR1 Trust - C - Libor 1M 17/Feb/2032	1,075,093	0.10%
400,000	USD	Progress Residential 2015-SFR2 Trust - D - 3.684% 12/Jun/2032	358,613	0.03%
3,919,865	USD	RAAC Series 2006-RP2 Trust - RP2A - Libor 1M 25/Feb/2037	187,851	0.02%
10,600,000	USD	RALI Series 2002-QS16 Trust - QS16 A2 - Libor 1M 25/Oct/2017	54,517	0.00%
2,350,000	USD	RALI Series 2003-QS14 Trust - QS14 A1 - 5% 25/Jul/2018	53,073	0.00%
650,000	USD	RALI Series 2003-QS15 Trust - QS15 A6 - 5.5% 25/Aug/2033	206,768	0.02%
6,800,000	USD	RALI Series 2004-QS13 Trust - QS13 NB - 5% 25/Sep/2019	85,752	0.01%
2,008,000	USD	RALI Series 2004-QS3 Trust - CB - 5% 25/Mar/2019	72,769	0.01%
4,573,000	USD	RESI Finance LP 2003-CB1 - B4 - Libor 1M 10/Jun/2035	734,211	0.07%
1,170,000	USD	RREF 2014-LT6 LLC - A - 2.75% 15/Sep/2024	105,930	0.01%
1,500,000	USD	RREF 2015-LT7 LLC - A - 3% 25/Dec/2032	517,896	0.05%
2,625,000	USD	SBA Tower Trust - 144A - 3.869% 15/Oct/2024	2,426,473	0.22%
500,000	USD	SCF Equipment Trust 2016-1 LLC - A A - 3.62% 20/Nov/2021	450,001	0.04%
3,013,441	USD	Sequoia Mortgage Trust 2003-5 - A1 - Floating 20/Sep/2033	81,508	0.01%
3,425,000	USD	Sequoia Mortgage Trust 2012-6 - 6 A2 - Floating 25/Dec/2042	1,679,640	0.15%
1,564,000	USD	Sequoia Mortgage Trust 2013-1 - B2 - Floating 25/Feb/2043	1,225,958	0.11%
2,845,000	USD	Sequoia Mortgage Trust 2013-10 - B1 - Floating 25/Aug/2043	2,485,294	0.22%
3,125,000	USD	Sequoia Mortgage Trust 2013-3 - B1 - Floating 25/Mar/2043	2,639,588	0.24%
4,948,000	USD	Sequoia Mortgage Trust 2013-4 - A1 - Floating 25/Apr/2043	3,264,091	0.29%
2,495,000	USD	Sequoia Mortgage Trust 2013-4 - B1 - Floating 25/Apr/2043	2,093,274	0.19%
4,900,000	USD	Sequoia Mortgage Trust 2013-4 - 4 A3 - Floating 25/Apr/2043	2,894,107	0.26%
1,267,000	USD	Sequoia Mortgage Trust 2013-5 - A1 - Floating 25/May/2043	843,232	0.08%
2,100,000	USD	Sequoia Mortgage Trust 2013-5 - A2 - Floating 25/May/2043	1,430,493	0.13%
3,298,000	USD	Sequoia Mortgage Trust 2013-6 - A1 - Floating 25/May/2043	2,201,049	0.20%
5,638,000	USD	Sequoia Mortgage Trust 2013-7 - A1 - Floating 25/Jun/2043	3,631,089	0.33%
1,628,222	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	1,075,634	0.10%
2,628,000	USD	Sequoia Mortgage Trust 2013-8 - B1 - Floating 25/Jun/2043	2,209,911	0.20%
3,239,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A1 - Floating 25/Jun/2043	2,105,857	0.19%
346,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A2 - Floating 25/Jun/2043	186,775	0.02%
3,085,000	USD	Sequoia Mortgage Trust 2015-1 - A2 - Floating 25/Jan/2045	2,010,726	0.18%
4,076,000	USD	Sequoia Mortgage Trust 2015-2 - A1 - Floating 25/May/2045	3,160,379	0.28%
3,300,000	USD	Sequoia Mortgage Trust 2015-4 - A1 - Floating 25/Nov/2030	2,765,906	0.25%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,160,000	USD	Sierra Timeshare 2012-2 Receivables Funding LLC - 2A A - 2.38% 20/Mar/2029	142,620	0.01%
250,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	39,380	0.00%
1,150,000	USD	Silver Bay Realty 2014-1 Trust - 1 C - Libor 1M 17/Sep/2031	1,020,903	0.09%
1,200,000	USD	Spirit Master Funding LLC - 4A A2 - 4.629% 20/Jan/2045	1,010,284	0.09%
940,000	USD	SpringCastle America Funding LLC - AA A - 2.7% 25/May/2023	410,458	0.04%
400,000	USD	Springleaf Funding Trust 2014-A - AA A - 2.41% 15/Dec/2022	254,958	0.02%
1,000,000	USD	Springleaf Mortgage Loan Trust 2013-1 - A M5 - Floating 25/Jun/2058	407,955	0.04%
250,000	USD	Springleaf Mortgage Loan Trust 2013-1 - 1A M3 - 3.79% 25/Jun/2058	225,266	0.02%
300,000	USD	Store Master Funding I LLC - A A1 - 3.75% 20/Apr/2045	261,285	0.02%
818,000	USD	Store Master Funding LLC - 1A A - 5.77% 20/Aug/2042	733,570	0.07%
6,000,000	USD	Structured Asset Mortgage Investments II Trust 2005-F1 - F1 FA - Libor 1M 26/Aug/2035	51,033	0.00%
15,627,183	USD	Structured Asset Mortgage Investments Trust 2003-AR2 - AR2 A1 - Floating 19/Dec/2033	568,241	0.05%
750,000	USD	Structured Asset Securities Corp - 19XS A6B - Floating 25/Oct/2034	11,863	0.00%
2,100,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-2XS - 1A5B - 4.65% 25/Feb/2035	72,726	0.01%
2,204,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2006-GEL4 - GEL4 A2 - Libor 1M 25/Oct/2036	262,262	0.02%
2,882,613	USD	Structured Asset Securities Corp Trust 2005-14 - 14 1A1 - Libor 1M 25/Jul/2035	166,524	0.01%
1,400,000	USD	Sunset Mortgage Loan Co 2014-NPL2 LLC - A - Floating 16/Nov/2044	405,065	0.04%
500,000	USD	Symphony CLO Ltd - 10AR AR - Libor 3M 23/Jul/2023	448,984	0.04%
9,177,000	USD	Terwin Mortgage Trust Series TMTS 2003-8HE - A - Libor 1M 25/Dec/2034	252,602	0.02%
4,670,000	USD	Terwin Mortgage Trust Series TMTS 2005-16HE - 16HE AF2 - Floating 25/Sep/2036	610,284	0.05%
225,000	USD	TimberStar Trust I - 1A B - 5.7467% 15/Oct/2036	203,733	0.02%
2,429,000	USD	Towd Point Mortgage Trust 2015-1 - A12 - 2.75% 25/Nov/2060	1,856,183	0.17%
200,000	USD	Trafigura Securitisation Finance Plc. 2014-1 - 1A B - Libor 1M 15/Oct/2021	178,524	0.02%
820,000	USD	United Auto Credit Securitization Trust 2015-1 - D - 2.92% 17/Jun/2019	724,972	0.07%
540,000	USD	VB-S1 Issuer LLC - 1A C - 3.065% 15/Jun/2046	494,433	0.04%
400,000	USD	Velocity Commercial Capital Loan Trust 2015-1 - AFL - Libor 1M 25/Jun/2045	282,083	0.03%
900,000	USD	VOLT XXX LLC - NPL1 A1 - 3.625% 25/Oct/2057	627,580	0.06%
700,000	USD	VOLT XXXI LLC - NPL2 A1 - Floating 25/Feb/2055	474,045	0.04%
1,500,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	987,254	0.09%
1,000,000	USD	VOLT XXXVII LLC - NP10 A1 - Floating 25/Jul/2045	683,797	0.06%
600,000	USD	Voya CLO Ltd - 3AR AR - Libor 3M 15/Oct/2022	536,357	0.05%
800,000	USD	Welk Resorts 2015-A LLC - AA - 2.79% 16/Jun/2031	556,102	0.05%
800,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - C1 A1 - 3.349% 15/Oct/2057	255,422	0.02%
698,000	USD	Wells Fargo Commercial Mortgage Trust 2012-LC5 - LC5 AS - 3.539% 15/Oct/2045	671,239	0.06%
500,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - ASB - 3.477% 15/Aug/2050	484,689	0.04%
850,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH - C - Libor 1M 15/Feb/2027	751,268	0.07%
1,300,000	USD	Wells Fargo Commercial Mortgage Trust 2015-NXS3 - A4 - 3.617% 15/Sep/2057	1,274,737	0.11%
1,500,000	USD	Westgate Resorts 2015-1 LLC - A A - 2.75% 20/May/2027	835,747	0.07%
786,000	USD	Westgate Resorts 2016-1 LLC - A B - 4.5% 20/Dec/2028	679,129	0.06%
100,000	USD	WFRBS Commercial Mortgage Trust - C2 C - 5.392% 15/Jan/2021	98,385	0.01%
810,000	USD	WFRBS Commercial Mortgage Trust - D - Floating 15/Feb/2044	761,370	0.07%
1,550,000	USD	WinWater Mortgage Loan Trust 2014-1 - A2 - Floating 20/Jun/2044	788,499	0.07%
2,100,000	USD	WinWater Mortgage Loan Trust 2014-2 - A3 - Floating 20/Sep/2044	974,147	0.09%
2,932,000	USD	WinWater Mortgage Loan Trust 2015-3 - A3 - Floating 20/Mar/2045	1,946,211	0.17%
3,118,000	USD	WinWater Mortgage Loan Trust 2015-5 - A15 - Floating 20/Aug/2045	2,401,915	0.22%
1,650,000	USD	WinWater Mortgage Loan Trust 2015-5 - B1 - Floating 20/Aug/2045	1,465,130	0.13%
1,600,000	USD	WinWater Mortgage Loan Trust 2016-1 - 1A5 - Floating 20/Jan/2046	1,319,944	0.12%
<b>Total Mortgages and Asset Backed securities</b>			<b>562,160,428</b>	<b>50.45%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
2,475,000	USD	Abu Dhabi Government International Bond - 144A - 3.125% 03/May/2026	2,301,363	0.21%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,840,000	USD	United States Treasury Bill 0% 07/Jul/2016	8,857,245	0.79%
59,300,000	USD	United States Treasury Bill 0% 14/Jul/2016	53,375,718	4.78%
5,200,000	USD	United States Treasury Bill 0% 21/Jul/2016	4,680,214	0.42%
9,365,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	8,432,959	0.76%
9,350,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2018	8,434,147	0.76%
9,900,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2017	8,919,009	0.80%
20,230,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2045	18,621,233	1.66%
15,095,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2046	14,830,109	1.33%
6,900,000	USD	United States Treasury Note/Bond 3% 15/May/2042	7,176,745	0.64%
<b>Local Public Authorities</b>				
3,165,000	USD	Banque Ouest Africaine de Developpement - 144A - 5.5% 06/May/2021	2,961,887	0.27%
400,000	USD	Baylor University - A TXBL - 4.313% 01/Mar/2042	404,742	0.04%
1,000,000	USD	Frisco Independent School District 4% 15/Aug/2040	1,013,016	0.09%
700,000	USD	Frisco Independent School District 4% 15/Aug/2045	705,980	0.06%
600,000	USD	George Washington University 1.827% 15/Sep/2017	544,147	0.05%
1,460,000	USD	JobsOhio Beverage System - B - 3.985% 01/Jan/2029	1,505,589	0.14%
370,000	USD	JobsOhio Beverage System - B - 4.532% 01/Jan/2035	397,293	0.04%
125,000	USD	Massachusetts Development Finance Agency 5.375% 01/Apr/2041	131,420	0.01%
1,600,000	USD	New Jersey Economic Development Authority 0% 15/Feb/2018	1,398,760	0.13%
800,000	USD	Ohio Higher Educational Facility Commission - A 1 - 5% 01/Jan/2042	841,831	0.08%
250,000	USD	Port Authority of New York & New Jersey 4.458% 01/Oct/2062	256,893	0.02%
480,000	USD	Provincia de Cordoba - 144A - 7.125% 10/Jun/2021	434,223	0.04%
1,250,000	USD	State of Texas 4% 01/Oct/2044	1,254,489	0.11%
1,500,000	USD	State of Washington 5% 01/Jul/2030	1,687,596	0.15%
390,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2030	406,584	0.04%
750,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2031	779,704	0.07%
1,200,000	USD	University of Virginia 5% 01/Apr/2045	1,343,574	0.12%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>151,696,470</b>	<b>13.61%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,208,744,055</b>	<b>108.47%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
1,350,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	1	0.00%
<b>Financials</b>				
<b>Financial Services</b>				
400,000	USD	Tiers Trust/United States - 144A - Floating 15/Oct/2097	357,620	0.03%
<b>Total Bonds</b>			<b>357,621</b>	<b>0.03%</b>
<b>Mortgages and Asset Backed securities</b>				
5,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	2	0.00%
<b>Total Mortgages and Asset Backed securities</b>			<b>2</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>357,623</b>	<b>0.03%</b>
<b>Total Securities</b>			<b>1,209,101,678</b>	<b>108.50%</b>
<b>Net Asset Value</b>			<b>1,114,333,346</b>	<b>100.00%</b>

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-16	118	US Long Bond	USD	172.56	1,007,387
30-Sep-16	35	US Ultra Bond Cbt	USD	186.84	272,149
30-Sep-16	(1,901)	US 10 Yr Note Future	USD	133.00	(5,717,695)
30-Sep-16	(279)	US 10yr Ultra T Note	USD	145.77	(1,268,841)
30-Sep-16	160	US 2 Yr Note Future	USD	109.66	218,281
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(5,488,719)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CHF	427,033	USD	436,333	2,317
29-Jul-16	CHF	315,203	USD	322,068	1,710
29-Jul-16	CHF	291,294	USD	297,638	1,580
29-Jul-16	EUR	25,431,142	USD	28,123,583	133,426
29-Jul-16	EUR	7,422,549	USD	8,208,388	38,943
29-Jul-16	EUR	666,582	USD	737,154	3,497
29-Jul-16	EUR	304,806	USD	337,076	1,599
29-Jul-16	EUR	43,236	USD	47,785	252
29-Jul-16	EUR	39,204	USD	43,476	97
29-Jul-16	EUR	54,136	USD	60,168	13
29-Jul-16	EUR	100,637	USD	111,862	15
29-Jul-16	GBP	386,399	USD	515,277	1,106
29-Jul-16	GBP	246,123	USD	328,214	704
29-Jul-16	GBP	1,412	USD	1,894	(7)
29-Jul-16	GBP	2,205	USD	2,959	(10)
29-Jul-16	SGD	602,588	USD	444,445	2,899
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>188,141</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-19	Credit Default Swap Seller	CDX NA HY 23	5.000%	-	USD	14,865,250	816,791
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>816,791</b>

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
5,275,000	USD	A Schulman Inc - 144A - 6.875% 01/Jun/2023	4,741,066	0.20%
7,705,000	USD	Evolution Escrow Issuer LLC - 144A - 7.5% 15/Mar/2022	4,993,564	0.21%
3,400,000	USD	GCP Applied Technologies Inc - 144A - 9.5% 01/Feb/2023	3,420,046	0.14%
5,355,000	USD	Hexion Inc 6.625% 15/Apr/2020	4,031,132	0.17%
1,240,000	USD	Hexion Inc 8.875% 01/Feb/2018	968,270	0.04%
2,650,000	USD	Ineos Group Holdings SA - 144A - 5.875% 01/Feb/2019	2,382,364	0.10%
2,040,000	USD	Platform Specialty Products Corp - 144A - 10.375% 01/May/2021	1,850,038	0.08%
2,035,000	USD	PQ Corp - 144A - 6.75% 15/Nov/2022	1,914,195	0.08%
2,450,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 8% 01/Dec/2018	1,907,602	0.08%
8,005,000	USD	Tronox Finance LLC 6.375% 15/Aug/2020	5,350,117	0.23%
<b>Forestry and Paper</b>				
4,800,000	USD	Appvion Inc - 144A - 9% 01/Jun/2020	2,441,154	0.10%
6,000,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	4,253,117	0.18%
1,385,000	USD	Unifrax I LLC / Unifrax Holding Co - 144A - 7.5% 15/Feb/2019	1,078,379	0.05%
4,479,000	USD	Xerium Technologies Inc 8.875% 15/Jun/2018	3,971,209	0.17%
<b>Industrial Metals and Mining</b>				
2,735,000	USD	ArcelorMittal 6.125% 01/Jun/2025	2,461,857	0.10%
6,355,000	USD	Commercial Metals Co 4.875% 15/May/2023	5,405,711	0.23%
2,620,000	USD	Constellium NV - 144A - 7.875% 01/Apr/2021	2,432,040	0.10%
6,590,000	USD	Novelis Inc 8.375% 15/Dec/2017	6,065,327	0.26%
3,000,000	USD	Steel Dynamics Inc 5.25% 15/Apr/2023	2,754,399	0.12%
1,850,000	USD	Taseko Mines Ltd 7.75% 15/Apr/2019	1,049,102	0.04%
4,745,000	USD	United States Steel Corp - 144A - 8.375% 01/Jul/2021	4,484,675	0.19%
<b>Mining</b>				
2,775,000	USD	CVR Partners LP / CVR Nitrogen Finance Corp - 144A - 9.25% 15/Jun/2023	2,541,575	0.11%
5,510,000	USD	Iamgold Corp - 144A - 6.75% 01/Oct/2020	4,438,949	0.19%
1,048,657	USD	Mirabela Nickel Ltd - 144A - 9.5% 20/Jun/2019	283,178	0.01%
910,000	USD	Prince Mineral Holding Corp - 144A - Floating 15/Dec/2019	712,633	0.03%
1,995,000	USD	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp - 144A - 7.375% 01/Feb/2020	1,508,439	0.06%
960,000	USD	Teck Resources Ltd - 144A - 8% 01/Jun/2021	892,209	0.04%
960,000	USD	Teck Resources Ltd - 144A - 8.5% 01/Jun/2024	898,690	0.04%
900,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	796,832	0.03%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
250,000	USD	Alamo Re Ltd Floating 07/Jun/2017	228,302	0.01%
2,961,000	USD	Commercial Vehicle Group Inc 7.875% 15/Apr/2019	2,585,328	0.11%
2,005,000	USD	Dana Financing Luxembourg Sarl - 144A - 6.5% 01/Jun/2026	1,757,387	0.07%
6,820,000	USD	Dana Holding Corp 6% 15/Sep/2023	6,230,973	0.26%
6,340,000	USD	Goodyear Tire & Rubber Co 5% 31/May/2026	5,813,831	0.25%
7,880,000	USD	Meritor Inc 6.75% 15/Jun/2021	6,667,447	0.28%
2,434,000	USD	Nexteer Automotive Group Ltd - 144A - 5.875% 15/Nov/2021	2,223,781	0.09%
9,990,000	USD	Omega US Sub LLC - 144A - 8.75% 15/Jul/2023	8,812,458	0.37%
5,240,000	USD	Titan International Inc 6.875% 01/Oct/2020	3,967,910	0.17%
5,875,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	5,357,649	0.23%
<b>Food Producers</b>				
4,805,000	USD	Dole Food Co Inc - 144A - 7.25% 01/May/2019	4,314,314	0.18%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,850,000	USD	FAGE Dairy Industry SA / FAGE USA Dairy Industry Inc - 144A - 9.875% 01/Feb/2020	1,732,884	0.07%
4,125,000	USD	Pilgrim's Pride Corp - 144A - 5.75% 15/Mar/2025	3,703,756	0.16%
7,620,000	USD	Post Holdings Inc - 144A - 6% 15/Dec/2022	7,030,469	0.30%
8,850,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	8,424,209	0.36%
6,480,000	USD	Post Holdings Inc - 144A - 8% 15/Jul/2025	6,467,168	0.27%
6,750,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	6,387,270	0.27%
2,175,000	USD	Southern States Cooperative Inc - 144A - 10% 15/Aug/2021	1,478,127	0.06%
<b>Household Goods and Home Construction</b>				
5,050,000	USD	Beazer Homes USA Inc 6.625% 15/Apr/2018	4,625,208	0.20%
5,010,000	USD	Beazer Homes USA Inc 9.125% 15/May/2019	4,453,283	0.19%
6,310,000	USD	CalAtlantic Group Inc 0.25% CV 01/Jun/2019	5,271,586	0.22%
4,485,000	USD	CalAtlantic Group Inc 1.25% CV 01/Aug/2032	4,309,589	0.18%
4,740,000	USD	CalAtlantic Group Inc 5.375% 01/Oct/2022	4,341,284	0.18%
6,490,000	USD	CalAtlantic Group Inc 6.25% 15/Dec/2021	6,206,963	0.26%
4,845,000	USD	DR Horton Inc 5.75% 15/Aug/2023	4,840,857	0.20%
11,060,000	USD	KB Home 1.375% CV 01/Feb/2019	9,476,338	0.40%
2,200,000	USD	KB Home 4.75% 15/May/2019	1,985,238	0.08%
7,120,000	USD	KB Home 7% 15/Dec/2021	6,440,974	0.27%
4,185,000	USD	KB Home 7.5% 15/Sep/2022	3,880,058	0.16%
4,635,000	USD	KB Home 8% 15/Mar/2020	4,485,013	0.19%
5,705,000	USD	Lennar Corp Floating 15/Nov/2022	5,218,692	0.22%
5,040,000	USD	Lennar Corp 4.5% 15/Jun/2019	4,708,597	0.20%
6,235,000	USD	MDC Holdings Inc 5.5% 15/Jan/2024	5,584,252	0.24%
2,182,000	USD	Meritage Homes Corp 7% 01/Apr/2022	2,121,212	0.09%
10,258,000	USD	Springs Industries Inc 6.25% 01/Jun/2021	9,325,874	0.39%
4,570,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.625% 01/Mar/2024	4,010,757	0.17%
4,780,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.875% 15/Apr/2023	4,324,137	0.18%
5,570,000	USD	Tempur Sealy International Inc 5.625% 15/Oct/2023	5,164,139	0.22%
<b>Leisure Goods</b>				
5,535,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	4,891,895	0.21%
5,790,000	USD	Altice US Finance I Corp - 144A - 5.375% 15/Jul/2023	5,172,668	0.22%
13,130,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.75% 15/Feb/2026	12,173,275	0.51%
3,560,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/Sep/2023	3,316,621	0.14%
3,050,000	USD	DISH DBS Corp - 144A - 7.75% 01/Jul/2026	2,827,760	0.12%
2,725,000	USD	DISH DBS Corp 5.875% 15/Jul/2022	2,385,402	0.10%
10,140,000	USD	DISH DBS Corp 5.875% 15/Nov/2024	8,488,411	0.36%
850,000	USD	Icon Health & Fitness Inc - 144A - 11.875% 15/Oct/2016	761,285	0.03%
1,925,000	USD	Numericable-SFR SA - 144A - 6% 15/May/2022	1,685,101	0.07%
5,155,000	USD	Twitter Inc 0.25% CV 15/Sep/2019	4,219,657	0.18%
<b>Personal Goods</b>				
3,910,000	USD	Albea Beauty Holdings SA - 144A - 8.375% 01/Nov/2019	3,695,486	0.16%
5,165,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	4,486,453	0.19%
<b>Tobacco</b>				
13,760,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	10,450,515	0.44%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
5,000,000	USD	C&S Group Enterprises LLC - 144A - 5.375% 15/Jul/2022	4,264,368	0.18%
<b>General Retailers</b>				
7,020,000	USD	Asbury Automotive Group Inc 6% 15/Dec/2024	6,366,308	0.27%
2,740,000	USD	Carriage Services Inc 2.75% CV 15/Mar/2021	2,833,228	0.12%
4,630,000	USD	CST Brands Inc 5% 01/May/2023	4,230,118	0.18%
6,520,000	USD	Global Partners LP / GLP Finance Corp 7% 15/Jun/2023	4,900,491	0.21%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,752,000	USD	IAC/InterActiveCorp 4.875% 30/Nov/2018	1,610,541	0.07%
2,200,000	USD	LKQ Corp 4.75% 15/May/2023	1,945,632	0.08%
6,836,371	USD	Monitronics International Inc 9.125% 01/Apr/2020	5,107,510	0.22%
1,440,000	USD	Radio Systems Corp - 144A - 8.375% 01/Nov/2019	1,348,035	0.06%
11,880,000	USD	Rexel SA - 144A - 5.25% 15/Jun/2020	11,067,825	0.47%
12,855,000	USD	Shutterfly Inc 0.25% CV 15/May/2018	11,274,666	0.48%
14,990,000	USD	Sotheby's - 144A - 5.25% 01/Oct/2022	12,986,971	0.54%
7,309,000	USD	StoneMor Partners LP / Comerstone Family Services of West Virginia Subsidiary 7.875% 01/Jun/2021	6,513,263	0.27%
<b>Media</b>				
5,420,000	USD	Gray Television Inc - 144A - 5.875% 15/Jul/2026	4,890,904	0.21%
5,615,000	USD	LIN Television Corp 5.875% 15/Nov/2022	5,079,504	0.21%
6,310,000	USD	MDC Partners Inc - 144A - 6.5% 01/May/2024	5,637,225	0.24%
13,750,000	USD	Quebecor Media Inc 5.75% 15/Jan/2023	12,562,447	0.52%
5,450,000	USD	Sirius XM Radio Inc - 144A - 5.375% 15/Jul/2026	4,868,919	0.21%
6,020,000	USD	TEGNA Inc 6.375% 15/Oct/2023	5,757,460	0.24%
490,000	USD	Trader Corp - 144A - 9.875% 15/Aug/2018	455,399	0.02%
1,495,000	USD	Univision Communications Inc - 144A - 5.125% 15/Feb/2025	1,330,556	0.06%
7,510,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	6,861,380	0.29%
<b>Travel, Leisure and Catering</b>				
3,290,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	2,850,376	0.12%
4,865,000	USD	American Airlines Group Inc - 144A - 4.625% 01/Mar/2020	4,182,074	0.18%
3,000,000	USD	American Airlines 2013-2 Class B Pass Through Trust - 144A - 5.6% 15/Jul/2020	2,322,384	0.10%
6,150,000	USD	Cinemark 4.875% 01/Jun/2023	5,480,445	0.23%
1,950,000	USD	Continental Airlines 1997-4 Class B Pass Through Trust - B - 6.9% 02/Jan/2017	27,072	0.00%
800,000	USD	Continental Airlines 2012-1 Class B Pass Through Trust 6.25% 11/Apr/2020	533,851	0.02%
1,000,000	USD	Continental Airlines 2012-2 Class B Pass Through Trust 5.5% 29/Oct/2020	721,429	0.03%
500,000	USD	Continental Airlines 2012-3 Class C Pass Thru Certificates 6.125% 29/Apr/2018	473,694	0.02%
4,179,000	USD	International Game Technology PLC - 144A - 6.5% 15/Feb/2025	3,789,858	0.16%
5,270,000	USD	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co - 144A - 6.875% 15/Feb/2019	4,174,445	0.18%
3,775,000	USD	Liberty Media Corp 1.375% CV 15/Oct/2023	3,347,023	0.14%
52,813	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	357	0.00%
3,925,000	USD	MGM Growth Properties Operating Partnership LP / MGP Escrow Co-Issuer Inc - 144A - 5.625% 01/May/2024	3,744,993	0.16%
7,160,000	USD	MGM Resorts International 6% 15/Mar/2023	6,799,406	0.29%
6,250,000	USD	NCL Corp Ltd - 144A - 4.625% 15/Nov/2020	5,615,239	0.24%
6,477,000	USD	NCL Corp Ltd - 144A - 5.25% 15/Nov/2019	5,888,447	0.25%
3,000,000	USD	Pinnacle Entertainment Inc - 144A - 5.625% 01/May/2024	2,693,641	0.11%
1,260,000	USD	Regal Entertainment Group 5.75% 01/Feb/2025	1,117,152	0.05%
1,750,000	USD	Regal Entertainment Group 5.75% 15/Mar/2022	1,610,671	0.07%
5,239,000	USD	Rent-A-Center Inc/TX 4.75% 01/May/2021	3,937,679	0.17%
2,805,000	USD	Rent-A-Center Inc/TX 6.625% 15/Nov/2020	2,404,935	0.10%
5,520,000	USD	Sabre GLBL Inc - 144A - 5.375% 15/Apr/2023	5,080,517	0.21%
31,024,000	USD	Scientific Games International Inc 10% 01/Dec/2022	22,689,589	0.95%
4,100,000	USD	Scientific Games International Inc 6.25% 01/Sep/2020	2,334,263	0.10%
2,100,000	USD	United Airlines 2013-1 Class B Pass Through Trust 5.375% 15/Aug/2021	1,689,477	0.07%
8,400,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	7,627,256	0.32%
1,200,000	USD	US Airways 2013-1 Class B Pass Through Trust 5.375% 15/Nov/2021	1,005,041	0.04%
3,290,000	USD	Viking Cruises Ltd - 144A - 6.25% 15/May/2025	2,235,879	0.09%
2,680,000	USD	Viking Cruises Ltd - 144A - 8.5% 15/Oct/2022	2,056,528	0.09%
5,235,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	4,747,525	0.20%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financials</b>				
<b>Banks</b>				
7,500,000	USD	Capital One Financial Corp Floating Perpetual	6,666,592	0.28%
7,381,000	USD	Citigroup Inc Floating Perpetual	6,564,967	0.28%
3,695,000	USD	Citigroup Inc Floating Perpetual	3,276,093	0.14%
5,143,000	USD	Citigroup Inc Floating Perpetual	4,444,196	0.19%
5,276,000	USD	Citigroup Inc Floating Perpetual	4,879,689	0.21%
2,825,000	USD	Credit Agricole SA - 144A - Floating Perpetual	2,428,440	0.10%
10,175,000	USD	Credit Agricole SA - 144A - Floating Perpetual	9,096,218	0.38%
6,600,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	6,549,800	0.28%
7,400,000	USD	Morgan Stanley Floating Perpetual	6,598,353	0.28%
9,819,000	USD	Provident Funding Associates LP / PFG Finance Corp - 144A - 6.75% 15/Jun/2021	8,374,367	0.35%
2,775,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	2,285,544	0.10%
11,850,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	9,946,555	0.42%
<b>Financial Services</b>				
1,650,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2021	1,532,000	0.06%
6,200,000	USD	Ally Financial Inc 4.625% 19/May/2022	5,622,665	0.24%
13,411,000	USD	Ally Financial Inc 5.75% 20/Nov/2025	12,101,830	0.51%
4,570,000	USD	Argos Merger Sub Inc - 144A - 7.125% 15/Mar/2023	4,237,004	0.18%
10,125,000	USD	Bank of America Corp Floating Perpetual	9,706,220	0.41%
3,175,000	USD	Bank of America Corp Floating Perpetual	2,900,783	0.12%
1,400,000	USD	Blue Halo Re Ltd - 144A - Floating 21/Jun/2022	1,262,640	0.05%
2,150,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	1,973,599	0.08%
11,910,000	USD	Cardtronics Inc 1% CV 01/Dec/2020	10,680,352	0.45%
2,850,000	USD	Eden Re II Ltd - 144A - 0% 23/Apr/2019	2,634,637	0.11%
8,520,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	7,439,039	0.31%
7,055,000	USD	Fly Leasing Ltd 6.75% 15/Dec/2020	6,382,173	0.27%
3,550,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	3,216,969	0.14%
750,000	USD	Gator Re Ltd - 144A - Floating 09/Jan/2017	541,429	0.02%
2,700,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	2,399,973	0.10%
5,570,000	USD	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC - 144A - 5% 01/Jun/2024	5,101,467	0.22%
5,570,000	USD	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC - 144A - 5.25% 01/Jun/2026	5,139,070	0.22%
3,000,000	USD	Kilimanjaro Re Ltd - 144A - Floating 06/Dec/2019	2,732,256	0.12%
2,050,000	USD	Kilimanjaro Re Ltd - 144A - Floating 06/Dec/2019	1,878,944	0.08%
1,750,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	1,595,549	0.07%
4,900,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	4,396,967	0.19%
1,200,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	1,079,184	0.05%
500,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	449,449	0.02%
1,450,000	USD	Loma Reinsurance Ltd/Bermuda - 144A - Floating 08/Jan/2018	1,319,677	0.06%
4,615,000	USD	MSCI Inc - 144A - 5.25% 15/Nov/2024	4,247,570	0.18%
3,720,000	USD	MSCI Inc - 144A - 5.75% 15/Aug/2025	3,474,054	0.15%
2,575,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	2,319,690	0.10%
1,360,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	1,184,392	0.05%
18,055,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	13,895,337	0.58%
3,116,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	2,327,990	0.10%
1,200,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	1,080,157	0.05%
500,000	USD	Pelican Re Ltd - 144A - Floating 15/May/2017	453,936	0.02%
600,000	USD	Queen Street IX Re Ltd - 144A - Floating 08/Jun/2017	537,270	0.02%
2,100,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	1,886,550	0.08%
1,000,000	USD	Queen Street XI RE Dac - 144A - Floating 20/Jun/2021	912,867	0.04%
6,170,000	USD	Quicken Loans Inc - 144A - 5.75% 01/May/2025	5,387,191	0.23%
2,250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	2,012,109	0.08%
2,650,000	USD	Residential Reinsurance 2012 Ltd - 30/11/2012 144A - Floating 06/Dec/2016	2,380,098	0.10%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,750,000	USD	Residential Reinsurance 2012 Ltd Floating 06/Dec/2016	1,567,289	0.07%
2,250,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jan/2017	2,074,103	0.09%
1,000,000	USD	Residential Reinsurance 2015 Ltd - 144A - Floating 06/Dec/2021	887,529	0.04%
2,800,000	USD	Resilience Re Ltd Floating 09/Jan/2017	2,520,365	0.11%
2,500,000	USD	Resilience Re Ltd 0% 07/Apr/2017	2,053,198	0.09%
1,450,000	USD	Resilient Reit Limited 0% 02/Jan/2017	1,229,217	0.05%
4,525,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	4,083,273	0.17%
3,600,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	3,218,402	0.14%
2,500,000	USD	Sanders Re Ltd - 144A - Floating 07/Jan/2017	2,240,650	0.09%
2,400,000	USD	Sanders Re Ltd - 144A - Floating 25/May/2018	2,138,062	0.09%
1,000,000	USD	Sanders Re Ltd Floating 05/May/2017	892,929	0.04%
3,600,000	USD	Sector Re V Ltd 0% 01/Dec/2020	3,365,876	0.14%
17,500	USD	Sector Re V Ltd 0% 01/Mar/2020	17,863	0.00%
4,200,000	USD	Sector Re V Ltd 0% 01/Mar/2021	3,794,158	0.16%
4,813,000	USD	SolarCity Corp 1.625% CV 01/Nov/2019	2,870,167	0.12%
2,815,000	USD	TMX Finance LLC / TitleMax Finance Corp - 144A - 8.5% 15/Sep/2018	2,027,094	0.09%
2,000,000	USD	Tramline Re II Ltd - 144A - Floating 04/Jan/2019	1,817,724	0.08%
<b>Nonlife Insurance</b>				
650,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	585,085	0.02%
<b>Real Estate Investment and Services</b>				
4,158,598	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	3,668,415	0.15%
1,850,000	USD	Kennedy-Wilson Inc 5.875% 01/Apr/2024	1,623,610	0.07%
<b>Real Estate Investment Trusts</b>				
3,765,000	USD	Apollo Commercial Real Estate Finance Inc 5.5% CV 15/Mar/2019	3,441,944	0.15%
12,960,000	USD	Communications Sales & Leasing Inc - 144A - 6% 15/Apr/2023	11,869,841	0.50%
8,670,000	USD	Equinix Inc 5.375% 01/Apr/2023	8,057,766	0.34%
6,400,000	USD	Equinix Inc 5.375% 01/Jan/2022	5,948,062	0.25%
7,130,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	6,482,110	0.27%
6,730,000	USD	Iron Mountain US Holdings Inc - 144A - 5.375% 01/Jan/2026	5,876,142	0.25%
6,155,000	USD	MPT Operating Partnership LP / MPT Finance Corp 5.5% 01/May/2024	5,678,811	0.24%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,150,000	USD	Anthem Inc 2.75% CV 15/Oct/2042	1,886,561	0.08%
7,180,000	USD	Centene Corp 4.75% 15/May/2022	6,592,196	0.28%
12,755,000	USD	Cepheid 1.25% CV 01/Feb/2021	9,823,572	0.41%
12,910,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	10,168,099	0.43%
14,300,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	12,598,339	0.52%
1,780,000	USD	ConvaTec Healthcare E SA - 144A - 10.5% 15/Dec/2018	1,638,283	0.07%
4,195,000	USD	Endologix Inc 2.25% CV 15/Dec/2018	3,440,923	0.15%
4,270,000	USD	Endologix Inc 3.25% CV 01/Nov/2020	4,943,776	0.21%
29,000,000	USD	HCA Inc 5.375% 01/Feb/2025	26,756,379	1.12%
3,750,000	USD	Hologic Inc Floating CV 15/Dec/2043	4,090,671	0.17%
13,865,000	USD	Insulet Corp 2% CV 15/Jan/2019	11,778,292	0.50%
12,770,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	10,258,990	0.43%
4,830,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	4,325,892	0.18%
7,850,000	USD	LifePoint Health Inc - 144A - 5.375% 01/May/2024	7,083,690	0.30%
2,550,000	USD	MEDNAX Inc - 144A - 5.25% 01/Dec/2023	2,324,024	0.10%
3,000,000	USD	Molina Healthcare Inc 1.625% CV 15/Aug/2044	2,950,178	0.12%
9,505,000	USD	NuVasive Inc - 144A - 2.25% CV 15/Mar/2021	10,079,732	0.43%
8,750,000	USD	Quidel Corp 3.25% CV 15/Dec/2020	7,275,586	0.31%
5,080,000	USD	Quorum Health Corp - 144A - 11.625% 15/Apr/2023	4,595,526	0.19%
4,125,000	USD	RegionalCare Hospital Partners Holdings Inc - 144A - 8.25% 01/May/2023	3,805,864	0.16%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,530,000	USD	Teleflex Inc 4.875% 01/Jun/2026	4,118,367	0.17%
5,000,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	4,466,898	0.19%
10,370,000	USD	Universal Hospital Services Inc 7.625% 15/Aug/2020	8,575,937	0.36%
13,250,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	12,329,256	0.52%
8,485,000	USD	Wright Medical Group Inc 2% CV 15/Feb/2020	6,950,223	0.29%
<b>Pharmaceuticals and Biotechnology</b>				
3,575,000	USD	Ariad Pharmaceuticals Inc - 144A - 3.625% CV 15/Jun/2019	3,445,235	0.15%
1,890,000	USD	BioMarin Pharmaceutical Inc 0.75% CV 15/Oct/2018	1,891,574	0.08%
1,890,000	USD	BioMarin Pharmaceutical Inc 1.5% CV 15/Oct/2020	1,971,320	0.08%
9,935,000	USD	BioScrip Inc 8.875% 15/Feb/2021	8,272,087	0.35%
3,380,000	USD	Corsicanto Ltd 3.5% CV 15/Jan/2032	3,070,964	0.13%
2,920,000	USD	DPx Holdings BV - 144A - 7.5% 01/Feb/2022	2,700,662	0.11%
6,733,000	USD	Emergent BioSolutions Inc 2.875% CV 15/Jan/2021	6,886,333	0.29%
8,215,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - Floating 15/Jan/2023	6,414,791	0.27%
12,420,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 15/Jul/2023	9,782,168	0.41%
2,860,000	USD	Endo Ltd / Endo Finance LLC / Endo Finco Inc - 144A - 6% 01/Feb/2025	2,233,269	0.09%
10,915,000	USD	Impax Laboratories Inc - 144A - 2% CV 15/Jun/2022	8,566,106	0.36%
5,485,000	USD	Innoviva Inc 2.125% CV 15/Jan/2023	3,934,344	0.17%
10,590,000	USD	Ironwood Pharmaceuticals Inc - 144A - 2.25% CV 15/Jun/2022	9,818,354	0.41%
8,530,000	USD	Jazz Investments I Ltd 1.875% CV 15/Aug/2021	8,205,984	0.35%
4,045,000	USD	Medicines Co - 144A - 2.75% CV 15/Jul/2023	3,534,073	0.15%
3,855,000	USD	Medicines Co 2.5% CV 15/Jan/2022	4,114,122	0.17%
8,579,000	USD	PDL BioPharma Inc 4% CV 01/Feb/2018	7,316,803	0.31%
30,310,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	22,030,987	0.92%
<b>Industrials</b>				
<b>Construction and Materials</b>				
1,200,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	1,107,161	0.05%
2,500,000	USD	Cemex SAB de CV 3.72% CV 15/Mar/2020	2,067,487	0.09%
9,245,000	USD	Dycom Industries Inc - 144A - 0.75% CV 15/Sep/2021	9,439,936	0.40%
2,500,000	USD	Griffon Corp - 144A - 5.25% 01/Mar/2022	2,222,197	0.09%
12,587,000	USD	Griffon Corp 5.25% 01/Mar/2022	11,188,319	0.47%
5,355,000	USD	MasTec Inc 4.875% 15/Mar/2023	4,470,735	0.19%
9,835,000	USD	Standard Industries Inc/NJ - 144A - 5.375% 15/Nov/2024	9,051,971	0.38%
2,730,000	USD	Tutor Perini Corp - 144A - 2.875% CV 15/Jun/2021	2,534,149	0.11%
<b>Electronic and Electrical Equipment</b>				
9,442,000	USD	General Cable Corp Floating CV 15/Nov/2029	4,812,577	0.20%
10,485,000	USD	General Cable Corp Floating 01/Oct/2022	8,682,839	0.37%
6,605,000	USD	Vishay Intertechnology Inc 2.25% CV 15/May/2041	4,570,497	0.19%
5,100,000	USD	WESCO Distribution Inc 5.375% 15/Dec/2021	4,625,096	0.20%
<b>General Industrials</b>				
5,880,000	USD	AEP Industries Inc 8.25% 15/Apr/2019	5,398,623	0.23%
12,285,000	USD	Amsted Industries Inc - 144A - 5% 15/Mar/2022	11,058,103	0.47%
4,145,729	USD	Ardagh Finance Holdings SA - 144A - 8.625% 15/Jun/2019	3,769,014	0.16%
3,650,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - Libor 3M 15/May/2021	3,297,797	0.14%
4,560,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.625% 15/May/2023	4,043,026	0.17%
4,870,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 7.25% 15/May/2024	4,474,048	0.19%
13,965,000	USD	Ball Corp 5.25% 01/Jul/2025	13,104,561	0.54%
925,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	834,702	0.04%
1,750,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 6% 15/Jun/2017	1,579,166	0.07%
8,545,000	USD	Coveris Holding Corp - 144A - 10% 01/Jun/2018	7,691,615	0.32%
5,265,000	USD	Coveris Holdings SA - 144A - 7.875% 01/Nov/2019	4,602,936	0.19%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,720,000	USD	Crown Cork & Seal Co Inc 7.375% 15/Dec/2026	6,684,009	0.28%
3,590,000	USD	EnPro Industries Inc 5.875% 15/Sep/2022	3,247,626	0.14%
5,114,000	USD	International Automotive Components Group SA - 144A - 9.125% 01/Jun/2018	4,603,267	0.19%
4,515,000	USD	JB Poindexter & Co Inc - 144A - 9% 01/Apr/2022	4,246,973	0.18%
9,515,000	USD	Nana Development Corp - 144A - 9.5% 15/Mar/2019	7,280,031	0.31%
20,565,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.25% 15/Feb/2021	19,364,920	0.81%
1,355,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.5% 15/May/2018	1,222,726	0.05%
2,000,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 9.875% 15/Aug/2019	1,858,770	0.08%
5,155,000	USD	USI Inc/NY - 144A - 7.75% 15/Jan/2021	4,593,771	0.19%
<b>Industrial Engineering</b>				
2,050,000	USD	AECOM 5.75% 15/Oct/2022	1,882,173	0.08%
16,054,000	USD	Apex Tool Group LLC - 144A - 7% 01/Feb/2021	12,535,978	0.53%
1,775,000	USD	RTI International Metals Inc 1.625% CV 15/Oct/2019	1,688,603	0.07%
3,965,000	USD	Zekelman Industries Inc - 144A - 9.875% 15/Jun/2023	3,604,708	0.15%
<b>Industrial Transportation</b>				
6,900,000	USD	Golar LNG Ltd 3.75% CV 07/Mar/2017	5,923,957	0.25%
7,890,000	USD	Jack Cooper Holdings Corp Floating 01/Jun/2020	4,563,054	0.19%
3,100,000	USD	Syncreon Group BV - 144A - 8.625% 01/Nov/2021	2,092,803	0.09%
<b>Support Services</b>				
3,375,000	USD	Albany Molecular Research Inc 2.25% CV 15/Nov/2018	3,093,003	0.13%
2,035,000	USD	Ascent Capital Group Inc 4% CV 15/Jul/2020	1,028,078	0.04%
3,000,000	USD	Cenveo Corp - 144A - 6% 01/Aug/2019	2,241,325	0.09%
7,700,000	USD	Cimpress NV - 144A - 7% 01/Apr/2022	6,861,695	0.29%
12,355,000	USD	Constellis Holdings LLC / Constellis Finance Corp - 144A - 9.75% 15/May/2020	10,617,882	0.45%
4,975,000	USD	Darling Ingredients Inc 5.375% 15/Jan/2022	4,620,913	0.20%
2,140,000	USD	Mustang Merger Corp - 144A - 8.5% 15/Aug/2021	2,012,962	0.08%
5,065,000	USD	Outerwall Inc 5.875% 15/Jun/2021	3,898,083	0.16%
4,390,000	USD	Outerwall Inc 6% 15/Mar/2019	3,635,447	0.15%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
1,015,000	USD	JinkoSolar Holding Co Ltd - 144A - 4% CV 01/Feb/2019	844,539	0.04%
6,355,000	USD	SunPower Corp 0.875% CV 01/Jun/2021	4,619,166	0.20%
7,645,000	USD	TerraForm Power Operating LLC - 144A - 5.875% 01/Feb/2023	6,549,810	0.28%
2,510,000	USD	TerraForm Power Operating LLC - 144A - 6.125% 15/Jun/2025	2,135,065	0.09%
<b>Oil and Gas Producers</b>				
3,625,000	USD	Antero Resources Corp 6% 01/Dec/2020	3,298,344	0.14%
8,650,000	USD	Blue Racer Midstream LLC / Blue Racer Finance Corp - 144A - 6.125% 15/Nov/2022	7,377,357	0.31%
15,304,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	9,849,552	0.42%
1,830,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 7.625% 15/Jan/2022	1,165,421	0.05%
3,900,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 7.75% 15/Apr/2023	2,413,475	0.10%
8,355,000	USD	Carrizo Oil & Gas Inc 6.25% 15/Apr/2023	7,238,568	0.31%
765,000	USD	Carrizo Oil & Gas Inc 7.5% 15/Sep/2020	698,068	0.03%
1,550,000	USD	Cheniere Corpus Christi Holdings LLC - 144A - 7% 30/Jun/2024	1,432,705	0.06%
3,015,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Dec/2022	2,303,417	0.10%
5,475,000	USD	Cobalt International Energy Inc 2.625% CV 01/Dec/2019	1,881,247	0.08%
2,637,000	USD	Comstock Resources Inc 9.5% 15/Jun/2020	1,038,469	0.04%
5,505,000	USD	Continental Resources Inc/OK 3.8% 01/Jun/2024	4,323,428	0.18%
2,200,000	USD	Continental Resources Inc/OK 4.5% 15/Apr/2023	1,846,618	0.08%
3,925,000	USD	Denbury Resources Inc 4.625% 15/Jul/2023	2,278,793	0.10%
2,355,000	USD	Denbury Resources Inc 5.5% 01/May/2022	1,430,870	0.06%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,940,000	USD	Drill Rigs Holdings Inc - 144A - 6.5% 01/Oct/2017	2,101,040	0.09%
4,635,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 6.375% 15/Jun/2023	2,503,263	0.11%
3,075,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd - Regs - Libor 3M 24/Sep/2019	1,789,667	0.08%
9,805,000	USD	Gulfport Energy Corp 6.625% 01/May/2023	8,693,393	0.37%
4,950,000	USD	Gulfport Energy Corp 7.75% 01/Nov/2020	4,578,176	0.19%
2,089,000	USD	Halcon Resources Corp - 144A - 12% 15/Feb/2022	1,720,541	0.07%
4,420,000	USD	Halcon Resources Corp - 144A - 8.625% 01/Feb/2020	3,772,168	0.16%
7,755,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	6,666,389	0.28%
736,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 7.625% 15/Apr/2021	680,715	0.03%
2,250,000	USD	Legacy Reserves LP / Legacy Reserves Finance Corp 6.625% 01/Dec/2021	850,623	0.04%
11,455,000	USD	Memorial Resource Development Corp 5.875% 01/Jul/2022	10,285,218	0.43%
4,350,000	USD	Murphy Oil USA Inc 6% 15/Aug/2023	4,052,613	0.17%
4,555,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	3,987,342	0.17%
4,567,000	USD	Noble Energy Inc 5.625% 01/May/2021	4,286,785	0.18%
4,395,000	USD	Northern Oil and Gas Inc 8% 01/Jun/2020	2,828,593	0.12%
7,155,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	5,949,351	0.25%
7,960,000	USD	Oasis Petroleum Inc 7.25% 01/Feb/2019	6,860,525	0.29%
2,000,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 6.25% 01/Jun/2024	1,822,764	0.08%
2,680,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 7.5% 15/Feb/2022	2,514,875	0.11%
12,170,000	USD	PDC Energy Inc 7.75% 15/Oct/2022	11,392,772	0.48%
5,434,000	USD	QEP Resources Inc 5.25% 01/May/2023	4,500,005	0.19%
1,000,000	USD	QEP Resources Inc 6.875% 01/Mar/2021	909,132	0.04%
3,200,000	USD	Range Resources Corp 5% 15/Mar/2023	2,700,392	0.11%
2,945,000	USD	Rowan Cos Inc 4.75% 15/Jan/2024	2,157,088	0.09%
6,102,000	USD	Rowan Cos Inc 5.4% 01/Dec/2042	3,635,275	0.15%
863,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	520,542	0.02%
6,280,000	USD	Sanchez Energy Corp 7.75% 15/Jun/2021	4,790,765	0.20%
6,250,000	USD	Seven Generations Energy Ltd - 144A - 6.75% 01/May/2023	5,668,009	0.24%
3,570,000	USD	Tesoro Corp 5.375% 01/Oct/2022	3,277,735	0.14%
5,455,000	USD	Whiting Petroleum Corp 1.25% CV 01/Apr/2020	3,891,343	0.16%
1,800,000	USD	Whiting Petroleum Corp 5% 15/Mar/2019	1,490,616	0.06%
6,475,000	USD	Whiting Petroleum Corp 5.75% 15/Mar/2021	5,260,081	0.22%
6,885,000	USD	Whiting Petroleum Corp 6.25% 01/Apr/2023	5,546,672	0.23%
3,950,000	USD	WPX Energy Inc 7.5% 01/Aug/2020	3,548,831	0.15%
2,015,000	USD	WPX Energy Inc 8.25% 01/Aug/2023	1,818,297	0.08%
<b>Oil Equipment, Services and Distribution</b>				
5,755,000	USD	Archrock Partners LP / Archrock Partners Finance Corp 6% 01/Apr/2021	4,636,325	0.20%
8,000,000	USD	Boardwalk Pipelines LP 5.95% 01/Jun/2026	7,564,092	0.32%
8,710,000	USD	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp - 144A - 6.25% 01/Apr/2023	7,212,926	0.30%
2,560,000	USD	DCP Midstream Operating LP 2.7% 01/Apr/2019	2,208,031	0.09%
6,220,000	USD	DCP Midstream Operating LP 3.875% 15/Mar/2023	5,094,919	0.22%
2,999,000	USD	DCP Midstream Operating LP 5.6% 01/Apr/2044	2,308,065	0.10%
9,185,000	USD	DriveTime Automotive Group Inc / DT Acceptance Corp - 144A - 8% 01/Jun/2021	7,595,948	0.32%
1,559,000	USD	EnLink Midstream Partners LP 5.05% 01/Apr/2045	1,146,653	0.05%
4,509,000	USD	EnLink Midstream Partners LP 5.6% 01/Apr/2044	3,375,080	0.14%
6,575,000	USD	Exterran Partners LP / EXLP Finance Corp 6% 01/Oct/2022	5,237,747	0.22%
4,385,000	USD	FTS International Inc - 144A - Libor 3M 15/Jun/2020	3,315,908	0.14%
3,810,000	USD	Genesis Energy LP / Genesis Energy Finance Corp 5.75% 15/Feb/2021	3,240,875	0.14%
1,750,000	USD	Hiland Partners Holdings LLC / Hiland Partners Finance Corp - 144A - 5.5% 15/May/2022	1,578,839	0.07%
5,170,000	USD	Hiland Partners Holdings LLC / Hiland Partners Finance Corp - 144A - 7.25% 01/Oct/2020	4,828,188	0.20%
6,860,000	USD	MPLX LP - 144A - 4.875% 01/Jun/2025	6,045,624	0.26%
10,710,000	USD	ONEOK Inc 7.5% 01/Sep/2023	10,267,024	0.43%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,180,000	USD	PBF Logistics LP / PBF Logistics Finance Corp 6.875% 15/May/2023	1,923,039	0.08%
2,775,000	USD	Sabine Pass Liquefaction LLC - 144A - 5.875% 30/Jun/2026	2,507,229	0.11%
11,680,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	10,618,660	0.45%
3,665,000	USD	Sabine Pass Liquefaction LLC 5.625% 01/Mar/2025	3,286,607	0.14%
5,000,000	USD	Sabine Pass Liquefaction LLC 5.625% 15/Apr/2023	4,517,530	0.19%
1,750,000	USD	Sabine Pass Liquefaction LLC 5.75% 15/May/2024	1,563,414	0.07%
2,015,000	USD	Seacor Holdings Inc 3% CV 15/Nov/2028	1,453,278	0.06%
1,475,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/Nov/2023	1,191,604	0.05%
2,600,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/Jan/2018	2,381,295	0.10%
1,890,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.375% 01/Aug/2022	1,705,500	0.07%
2,495,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.625% 01/Oct/2020	2,290,742	0.10%
4,530,000	USD	Tesoro Logistics LP / Tesoro Logistics Finance Corp 6.125% 15/Oct/2021	4,220,307	0.18%
1,500,000	USD	Tesoro Logistics LP / Tesoro Logistics Finance Corp 6.25% 15/Oct/2022	1,407,579	0.06%
2,820,000	USD	Trinidad Drilling Ltd - 144A - 7.875% 15/Jan/2019	2,259,148	0.10%
15,270,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	11,786,332	0.50%
<b>Technology</b>				
<b>Software and Computer Services</b>				
5,130,000	USD	Akamai Technologies Inc 0% CV 15/Feb/2019	4,533,974	0.19%
2,075,000	USD	Citrix Systems Inc 0.5% CV 15/Apr/2019	2,086,067	0.09%
7,997,159	USD	DynCorp International Inc 11.875% 30/Nov/2020	6,010,737	0.25%
1,185,000	USD	FireEye Inc 1% CV 01/Jun/2035	949,323	0.04%
1,185,000	USD	FireEye Inc 1.625% CV 01/Jun/2035	918,656	0.04%
3,255,000	USD	First Data Corp - 144A - 5% 15/Jan/2024	2,937,250	0.12%
12,335,000	USD	First Data Corp - 144A - 5.75% 15/Jan/2024	11,019,837	0.47%
4,515,000	USD	First Data Corp - 144A - 7% 01/Dec/2023	4,114,890	0.17%
3,455,000	USD	J2 Cloud Services Inc 8% 01/Aug/2020	3,234,349	0.14%
3,610,000	USD	KEYW Holding Corp 2.5% CV 15/Jul/2019	2,971,235	0.13%
1,270,000	USD	Match Group Inc - 144A - 6.375% 01/Jun/2024	1,188,892	0.05%
2,435,000	USD	Mentor Graphics Corp 4% CV 01/Apr/2031	2,365,793	0.10%
4,395,000	USD	Nuance Communications Inc - 144A - 1% CV 15/Dec/2035	3,451,674	0.15%
5,400,000	USD	Open Text Corp - 144A - 5.875% 01/Jun/2026	4,872,857	0.21%
7,280,000	USD	Synchronoss Technologies Inc 0.75% CV 15/Aug/2019	6,462,847	0.27%
1,475,000	USD	WebMD Health Corp - 144A - 2.625% CV 15/Jun/2023	1,292,841	0.05%
5,435,000	USD	WebMD Health Corp 1.5% CV 01/Dec/2020	6,222,279	0.26%
1,384,000	USD	WebMD Health Corp 2.5% CV 31/Jan/2018	1,369,580	0.06%
<b>Technology Hardware and Equipment</b>				
4,190,000	USD	Brocade Communications Systems Inc 1.375% CV 01/Jan/2020	3,691,402	0.16%
5,455,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	4,732,217	0.20%
1,258,000	USD	CommScope Holding Co Inc - 144A - 6.625% 01/Jun/2020	1,169,166	0.05%
2,295,000	USD	CommScope Inc - 144A - 4.375% 15/Jun/2020	2,127,774	0.09%
2,980,000	USD	CommScope Inc - 144A - 5% 15/Jun/2021	2,740,060	0.12%
6,880,000	USD	CommScope Inc - 144A - 5.5% 15/Jun/2024	6,285,791	0.27%
3,765,000	USD	CommScope Technologies Finance LLC - 144A - 6% 15/Jun/2025	3,473,716	0.15%
4,015,000	USD	Diamond 1 Finance Corp / Diamond 2 Finance Corp - 144A - 5.875% 15/Jun/2021	3,688,697	0.16%
3,670,000	USD	Diamond 1 Finance Corp / Diamond 2 Finance Corp - 144A - 7.125% 15/Jun/2024	3,454,385	0.15%
6,460,000	USD	Diebold Inc - 144A - 8.5% 15/Apr/2024	5,771,232	0.24%
10,644,000	USD	Finisar Corp 0.5% CV 15/Dec/2033	9,215,714	0.39%
6,270,000	USD	Micron Technology Inc - 144A - 5.25% 01/Aug/2023	4,811,355	0.20%
3,680,000	USD	Micron Technology Inc 5.5% 01/Feb/2025	2,815,608	0.12%
1,935,000	USD	Micron Technology Inc 5.875% 15/Feb/2022	1,637,247	0.07%
2,950,000	USD	NCR Corp 5% 15/Jul/2022	2,602,277	0.11%
2,600,000	USD	NCR Corp 6.375% 15/Dec/2023	2,387,146	0.10%
8,925,000	USD	ON Semiconductor Corp 1% CV 01/Dec/2020	7,175,067	0.30%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,130,000	USD	Plantronics Inc - 144A - 5.5% 31/May/2023	2,782,191	0.12%
3,000,000	USD	Viavi Solutions Inc 0.625% CV 15/Aug/2033	2,627,819	0.11%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
9,240,000	USD	CenturyLink Inc 5.625% 01/Apr/2025	7,402,313	0.31%
2,685,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	2,346,617	0.10%
5,795,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	5,301,021	0.22%
475,000	USD	CenturyLink Inc 7.5% 01/Apr/2024	431,303	0.02%
4,641,000	USD	Cincinnati Bell Inc 8.375% 15/Oct/2020	4,356,763	0.18%
9,600,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	9,143,526	0.39%
7,215,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	5,812,525	0.25%
6,401,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	6,114,642	0.26%
4,320,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	3,908,007	0.16%
2,400,000	USD	Frontier Communications Corp 8.875% 15/Sep/2020	2,306,134	0.10%
11,400,000	USD	GCI Inc 6.75% 01/Jun/2021	10,389,757	0.44%
3,300,000	USD	Level 3 Financing Inc - 144A - 5.25% 15/Mar/2026	2,918,448	0.12%
6,075,000	USD	Level 3 Financing Inc 5.375% 01/May/2025	5,427,281	0.23%
7,550,000	USD	Level 3 Financing Inc 5.375% 15/Jan/2024	6,821,470	0.29%
3,850,000	USD	Neptune Finco Corp - 144A - 6.625% 15/Oct/2025	3,638,778	0.15%
5,580,000	USD	NeuStar Inc 4.5% 15/Jan/2023	4,520,455	0.19%
8,875,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	6,710,473	0.28%
5,655,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	4,606,665	0.19%
12,410,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	10,584,162	0.45%
<b>Mobile Telecommunications</b>				
14,073,000	USD	DigitalGlobe Inc - 144A - 5.25% 01/Feb/2021	11,780,809	0.50%
1,400,000	USD	Intelsat Jackson Holdings SA - 144A - 8% 15/Feb/2024	1,241,280	0.05%
7,725,000	USD	Intelsat Luxembourg SA 7.75% 01/Jun/2021	1,703,610	0.07%
13,150,000	USD	Sprint Corp 7.125% 15/Jun/2024	9,439,781	0.40%
33,350,000	USD	Sprint Corp 7.25% 15/Sep/2021	25,591,497	1.07%
3,230,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	3,009,181	0.13%
2,980,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2026	2,829,920	0.12%
11,820,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	11,271,319	0.48%
1,700,000	USD	T-Mobile USA Inc 6.731% 28/Apr/2022	1,609,105	0.07%
<b>Utilities</b>				
<b>Electricity</b>				
6,170,000	USD	AES Corp/VA 4.875% 15/May/2023	5,484,383	0.23%
2,155,000	USD	Calpine Corp - 144A - 5.25% 01/Jun/2026	1,934,932	0.08%
10,000,000	USD	Calpine Corp 5.375% 15/Jan/2023	8,776,273	0.37%
2,155,000	USD	Calpine Corp 5.75% 15/Jan/2025	1,886,437	0.08%
2,745,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	2,813,690	0.12%
5,275,000	USD	NRG Energy Inc - 144A - 7.25% 15/May/2026	4,724,448	0.20%
14,650,000	USD	Talen Energy Supply LLC - 144A - Floating 15/Jul/2019	11,604,483	0.49%
9,345,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	6,981,727	0.29%
3,000,000	USD	Terraform Global Operating LLC - 144A - 9.75% 15/Aug/2022	2,443,854	0.10%
<b>Gas, Water and Multiutilities</b>				
4,500,000	USD	Ferrellgas LP / Ferrellgas Finance Corp - 144A - 6.75% 15/Jun/2023	3,744,282	0.16%
1,650,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/May/2021	1,362,685	0.06%
1,275,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/Jan/2022	1,044,376	0.04%
<b>Total Bonds</b>			<b>2,098,008,409</b>	<b>88.56%</b>

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
86,777	USD	LyondellBasell Industries NV - A	5,807,525	0.25%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
524,269	USD	Ford Motor Co	5,927,196	0.25%
<b>Household Goods and Home Construction</b>				
91,000	USD	Sealy Corp	7,501,490	0.32%
<b>Consumer Services</b>				
<b>Travel, Leisure and Catering</b>				
77,515	USD	MGM Resorts International	1,579,675	0.07%
60,566	USD	United Continental Holdings Inc	2,235,210	0.09%
<b>Financials</b>				
<b>Banks</b>				
18,814	USD	Wells Fargo & Co - Pfd	21,676,872	0.92%
<b>Financial Services</b>				
66,955	USD	GMAC CAP - Pfd	1,500,679	0.06%
<b>Real Estate Investment and Services</b>				
205,047	USD	Forest City Realty Trust Inc - A	4,119,581	0.17%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
29,568	USD	Alere Inc - Pfd	8,776,209	0.37%
5,050	USD	Kindred Healthcare Inc	2,692,733	0.11%
<b>Pharmaceuticals and Biotechnology</b>				
4,950	USD	Allergan plc	3,714,316	0.16%
28,618	USD	Endo International PLC	401,597	0.02%
3,000	USD	Teva Pharmaceutical Industries Ltd	2,233,224	0.09%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
4,440	USD	Halcon Resources Corp	184,102	0.01%
32,001	USD	Swift Energy Co	734,529	0.03%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
0.26	USD	Ceva Holdings - Pfd	82	0.00%
<b>Total Equities</b>			<b>69,085,020</b>	<b>2.92%</b>
<b>Mortgages and Asset Backed securities</b>				
750,000	USD	AXIS Equipment Finance Receivables II LLC - 1A E - 6.41% 22/Oct/2018	674,536	0.03%
4,000,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD - F - Floating 15/Dec/2029	3,232,152	0.14%
1,800,000	USD	Bank of America Commercial Mortgage Trust 2007-5 - AJ - Floating 10/Feb/2051	1,517,784	0.06%
6,000,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR16 - AJ - Floating 11/Jun/2040	5,310,438	0.23%
4,900,000	USD	Citigroup Commercial Mortgage Trust 2014-GC23 - E - Floating 10/Jul/2047	2,687,169	0.11%
1,735,000	USD	Cobalt Cmbs Commercial Mortgage Trust 2007-C3 - B - Floating 15/May/2046	1,481,056	0.06%
1,400,000	USD	Cobalt Cmbs Commercial Mortgage Trust 2007-C3 - C - Floating 15/May/2046	1,012,614	0.04%
3,480,000	USD	COMM 2006-C8 Mortgage Trust - C8 AJ - 5.377% 10/Dec/2046	3,019,546	0.13%
1,850,000	USD	EQTY 2014-INNS Mortgage Trust - INNS E - Libor 1M 08/May/2019	1,600,796	0.07%
1,000,000	USD	EQTY 2014-MZ Mezzanine Trust - INMZ M - Floating 08/May/2031	787,853	0.03%
1,000,000	USD	Homeowner Assistance Program Reverse Mortgage Loan Trust 2013-RM1 - A - 4% 26/May/2053	446,665	0.02%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,470,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-CIBC16 - CB16 AJ - 5.623% 12/May/2045	2,197,459	0.09%
3,325,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2007-LDP12 - AJ - Floating 15/Feb/2051	2,841,929	0.12%
5,270,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-INN - E - Libor 1M 15/Jun/2029	4,546,109	0.20%
1,000,000	USD	Lease Investment Flight Trust - 1 A2 - Libor 1M 15/Jul/2031	123,211	0.01%
4,000,000	USD	ML-CFC Commercial Mortgage Trust 2006-3 - 3 AJ - Floating 12/Jul/2046	3,577,434	0.15%
3,000,000	USD	ML-CFC Commercial Mortgage Trust 2006-4 - AJ - 5.239% 12/Dec/2049	2,682,582	0.11%
1,600,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	1,406,244	0.06%
3,000,000	USD	ORES 2014-LV3 LLC - B1 - 6% 27/Mar/2024	2,700,392	0.11%
500,000	USD	Progreso Receivables Funding II LLC - A B - 6% 08/Jul/2019	449,210	0.02%
300,000	USD	Springleaf Mortgage Loan Trust 2013-1 - 1A B1 - Floating 25/Jun/2058	270,036	0.01%
3,000,000	USD	Velocity Commercial Capital Loan Trust 2015-1 - M5 - Floating 25/Jun/2045	2,578,874	0.11%
2,000,000	USD	VOLT XXV LLC - NPL8 A2 - Floating 26/Jun/2045	1,719,044	0.07%
2,700,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH - SCH2 - Libor 1M 15/Jan/2027	2,319,380	0.10%
2,200,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	1,095,398	0.05%
1,554,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	1,284,445	0.05%
<b>Total Mortgages and Asset Backed securities</b>			<b>51,562,356</b>	<b>2.18%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
29,140,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	26,236,938	1.11%
16,290,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	14,668,757	0.62%
25,000,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	22,510,126	0.95%
20,000,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2017	18,006,211	0.76%
25,000,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2016	22,505,221	0.95%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>103,927,253</b>	<b>4.39%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,322,583,038</b>	<b>98.05%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Forestry and Paper</b>				
623,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	0.56	0.00%
<b>Mining</b>				
2,592,000	USD	Alpha Natural Resources Inc 0% CV 15/Dec/2017 Defaulted	5,833	0.00%
1,365,000	USD	Alpha Natural Resources Inc 0% 01/Jun/2019 Defaulted	9,215	0.00%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
4,195,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	4	0.00%
<b>Financials</b>				
<b>Financial Services</b>				
725,000	USD	Jaguar Escrow 0% 01/Apr/2019 Defaulted	0.66	0.00%
<b>Industrials</b>				
<b>Support Services</b>				
673,905	USD	Liberty Tire Recycling LLC - 144A - 11% 31/Mar/2021	397,324	0.02%
2,260,000	USD	SFX Entertainment Inc - 144A - 0% 01/Feb/2019 Defaulted	10,171	0.00%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
2,985,079	USD	Ascent Resources - Utica LLC - Regs - 3.5% CV 01/Mar/2021	53,739	0.00%
2,880,000	USD	EPL Oil & Gas Inc 0% 15/Feb/2018 Defaulted	272,199	0.01%
3,160,000	USD	Midstates Petroleum Co Inc / Midstates Petroleum Co LLC 0% 01/Jun/2021 Defaulted	28,444	0.00%
10,185,000	USD	Swift Energy Escrow 0% 01/Mar/2022 Defaulted	0.01	0.00%
3,060,000	USD	Swift Energy Escrow 0% 15/Jan/2020 Defaulted	0	0.00%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
5,045,000	USD	Millicom - Escrow - 0% Perpetual	5	0.00%
<b>Total Bonds</b>			<b>776,936</b>	<b>0.03%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
6,980,604	AUD	Mirabela Nickel Ltd	468	0.00%
<b>Industrials</b>				
<b>Support Services</b>				
30,407	USD	Liberty Tires Recycles LLc	274	0.00%
<b>Total Equities</b>			<b>742</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>777,678</b>	<b>0.03%</b>
<b>Open-ended Investment Funds</b>				
1,469	USD	Ceva CV PFD	694,203	0.03%
<b>Total Open-ended Investment Funds</b>			<b>694,203</b>	<b>0.03%</b>
<b>Total Securities</b>			<b>2,324,054,919</b>	<b>98.11%</b>
<b>Net Asset Value</b>			<b>2,368,793,958</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	AUD	31,556,163	USD	23,197,188	240,720
29-Jul-16	AUD	17,390,983	USD	12,784,251	132,664
29-Jul-16	AUD	13,236,014	USD	9,729,900	100,968
29-Jul-16	AUD	4,287,393	USD	3,151,697	32,705
29-Jul-16	AUD	165,798	USD	121,841	1,299
29-Jul-16	AUD	14,574	USD	10,710	114
29-Jul-16	AUD	90,677	USD	66,895	478
29-Jul-16	AUD	99,188	USD	73,685	62
29-Jul-16	AUD	239,642	USD	178,028	149
29-Jul-16	AUD	40,184	USD	29,860	18
29-Jul-16	AUD	97,424	USD	72,394	44
29-Jul-16	AUD	129,977	USD	96,583	59
29-Jul-16	AUD	301,401	USD	223,965	136
29-Jul-16	EUR	112,793,856	USD	124,735,545	591,777
29-Jul-16	EUR	6,965,349	USD	7,702,783	36,544
29-Jul-16	EUR	5,579,573	USD	6,170,293	29,273

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	435,157	USD	481,227	2,283
29-Jul-16	EUR	140,244	USD	155,525	347
29-Jul-16	EUR	61,113	USD	67,923	15
29-Jul-16	EUR	3,337	USD	3,709	1
29-Jul-16	EUR	31,580	USD	35,102	5
29-Jul-16	EUR	75,898	USD	84,363	11
29-Jul-16	EUR	910,462	USD	1,012,010	136
29-Jul-16	USD	110,780	AUD	150,165	(792)
29-Jul-16	USD	26,757	AUD	36,269	(191)
29-Jul-16	USD	47,071	ZAR	718,019	(1,503)
29-Jul-16	ZAR	238,602,792	USD	15,575,679	559,060
29-Jul-16	ZAR	227,074,518	USD	14,823,128	532,048
29-Jul-16	ZAR	118,803,023	USD	7,755,306	278,362
29-Jul-16	ZAR	51,850,343	USD	3,384,723	121,488
29-Jul-16	ZAR	1,430,121	USD	93,753	2,994
29-Jul-16	ZAR	216,119	USD	14,168	452
29-Jul-16	ZAR	893,751	USD	58,591	1,871
29-Jul-16	ZAR	415,168	USD	27,621	505
29-Jul-16	ZAR	893,520	USD	59,446	1,087
29-Jul-16	ZAR	1,716,559	USD	114,202	2,089
29-Jul-16	ZAR	1,782,968	USD	118,620	2,170
29-Jul-16	ZAR	1,427,121	USD	95,828	943
29-Jul-16	ZAR	1,537,578	USD	103,245	1,016
29-Jul-16	ZAR	2,832,286	USD	190,182	1,871
29-Jul-16	ZAR	374,470	USD	25,371	44
29-Jul-16	ZAR	837,571	USD	56,748	97
29-Jul-16	ZAR	1,575,468	USD	106,742	183
29-Jul-16	ZAR	1,680,610	USD	113,866	195
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>2,673,797</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-18	Credit Default Swap Seller	CDX NA HY 21	5.000%	-	USD	35,600,000	1,817,072
20-Dec-19	Credit Default Swap Seller	CDX NA HY 23	5.000%	-	USD	46,749,150	2,568,695
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>4,385,767</b>

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Pioneer Funds - Absolute Return Asian Equity  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
4,420,000	EUR	Belgium Treasury Bill 0% 11/Aug/2016	4,422,939	17.59%
820,000	EUR	Dutch Treasury Certificate 0% 30/Sep/2016	821,304	3.27%
4,720,000	EUR	France Treasury Bill BTF 0% 12/Oct/2016	4,727,882	18.80%
1,410,000	EUR	France Treasury Bill BTF 0% 26/Apr/2017	1,416,444	5.63%
850,000	EUR	German Treasury Bill 0% 22/Feb/2017	853,698	3.39%
380,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Jan/2017	380,441	1.51%
6,260,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Nov/2016	6,265,289	24.91%
780,000	EUR	Spain Letras del Tesoro 0% 12/May/2017	781,638	3.11%
3,310,000	EUR	Spain Letras del Tesoro 0% 18/Nov/2016	3,313,459	13.18%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>22,983,094</b>	<b>91.39%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>22,983,094</b>	<b>91.39%</b>
<b>Total Securities</b>			<b>22,983,094</b>	<b>91.39%</b>
<b>Net Asset Value</b>			<b>25,148,134</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	(2)	Kospi 200 Index	KRW	244.25	(4,572)
29-Jul-16	(14)	Msci Sing Ix Et	SGD	317.30	(14,993)
30-Jun-16	(11)	Sgx Cnx Nifty	USD	8,288.00	(2,297)
28-Jul-16	17	Sgx Cnx Nifty	USD	8,335.50	4,040
28-Jul-16	30	Sgx Msci Indonesia	USD	5,990.00	5,401
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(12,421)</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	540,946	USD	620,000	(16,889)
15-Jul-16	USD	300,000	EUR	263,007	6,913
15-Jul-16	USD	320,000	EUR	283,384	4,531
15-Jul-16	USD	129,569	KRW	150,000,000	(354)
15-Jul-16	USD	600,000	KRW	703,380,600	(8,479)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(14,278)</b>

Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
15-Jul-16	1	Put Nasdaq 100	3,900.00	USD	130	(2,282)
19-Aug-16	5	Put S&P 500 Index	1,900.00	USD	3,938	(1,763)
					<b>4,068</b>	<b>(4,045)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(4,045)</b>

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## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Contracts For Difference as at 30 June 2016 (expressed in EUR)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
12,000	CFD on Single Equity	AAC Technologies Holdings Inc	HKD	1,590
(17,000)	CFD on Single Equity	Adelaide Brighton Ltd	AUD	(2,597)
2,004	CFD on Single Equity	Aditya Birla Nuvo Ltd	USD	1,400
132	CFD on Single Equity	Air China Ltd - H	HKD	(1)
900	CFD on Single Equity	Alibaba Group Holding Ltd	USD	968
1,000	CFD on Single Equity	Alps Electric Co Ltd	JPY	(725)
(120,000)	CFD on Single Equity	Aluminum Corp of China Ltd - H	HKD	(357)
777	CFD on Single Equity	Amorepacific Corp	USD	5,367
76,000	CFD on Single Equity	Angang Steel Co Ltd - H	HKD	1,577
65,000	CFD on Single Equity	ANTA Sports Products Ltd	HKD	(1,754)
(6,000)	CFD on Single Equity	Aurizon Holdings Ltd	AUD	(1,085)
(3,400)	CFD on Single Equity	Autohome Inc	USD	93
104,000	CFD on Single Equity	AviChina Industry & Technology Co Ltd - H	HKD	(1,014)
110,000	CFD on Single Equity	Ayala Land Inc	USD	494
58,000	CFD on Single Equity	Beijing Capital International Airport Co Ltd - H	HKD	3,903
52,000	CFD on Single Equity	Beijing Enterprises Water Group Ltd	HKD	724
152,000	CFD on Single Equity	Beijing Urban Construction Design & Development Group Co Ltd - H	HKD	(2,645)
10,000	CFD on Single Equity	Bizlink Holding Inc	USD	1,946
(237)	CFD on Single Equity	Blackmores Ltd	AUD	4,312
(1,700)	CFD on Single Equity	Caltex Australia Ltd	AUD	813
(17,000)	CFD on Single Equity	Cathay Pacific Airways Ltd	HKD	539
1,025,000	CFD on Single Equity	Cemex Holdings Philippines Inc	PHP	(2,507)
(600)	CFD on Single Equity	Central Japan Railway Co	JPY	2,117
155,000	CFD on Single Equity	CGN Power Co Ltd - H	HKD	(5,215)
(109,000)	CFD on Single Equity	Chaowei Power Holdings Ltd	HKD	(1,299)
(25,000)	CFD on Single Equity	Cheng Shin Rubber Industry Co Ltd	USD	(1,262)
(50,000)	CFD on Single Equity	China Communications Construction Co Ltd - H	HKD	1,652
(170,000)	CFD on Single Equity	China Cosco Holdings Co Ltd - H	HKD	(1,323)
22,000	CFD on Single Equity	China Life Insurance Co Ltd - H	HKD	(874)
(109,000)	CFD on Single Equity	China Lilang Ltd	HKD	(3,035)
2,400	CFD on Single Equity	China Lodging Group Ltd - ADR	USD	745
50,000	CFD on Single Equity	China Maple Leaf Educational Systems Ltd	HKD	1,405
(30,500)	CFD on Single Equity	China Minsheng Banking Corp Ltd - H	HKD	(1,667)
(505,000)	CFD on Single Equity	China Modern Dairy Holdings Ltd	HKD	17,577
(20,000)	CFD on Single Equity	China Oilfield Services Ltd - H	HKD	93
(12,000)	CFD on Single Equity	China Overseas Land & Investment Ltd	HKD	(3,158)
229,500	CFD on Single Equity	China Railway Construction Corp Ltd - A	HKD	11,748
(409,000)	CFD on Single Equity	China Railway Group Ltd - H	HKD	0
40,000	CFD on Single Equity	China Railway Signal & Communication Corp Ltd - H	HKD	1,525
26,000	CFD on Single Equity	China Resources Beer Holdings Co Ltd	HKD	(784)
125,000	CFD on Single Equity	China Singyes Solar Technologies Holdings Ltd	HKD	(2,956)
33,000	CFD on Single Equity	China Singyes Solar Technologies Holdings Ltd - 11/Jul/2016	HKD	559
50,000	CFD on Single Equity	China State Construction International Holdings Ltd	HKD	(710)
(3,000)	CFD on Single Equity	CIMIC Group Ltd	AUD	1,713
(7,000)	CFD on Single Equity	CLP Holdings Ltd	HKD	(7,310)
6,800	CFD on Single Equity	COOKPAD Inc	JPY	(70)
770	CFD on Single Equity	Coway Co Ltd	USD	622
73,000	CFD on Single Equity	CRCC High-Tech Equipment Corp Ltd - H	HKD	(6,945)
130,000	CFD on Single Equity	CSPC Pharmaceutical Group Ltd	HKD	(379)
(207,000)	CFD on Single Equity	Dah Chong Hong Holdings Ltd	HKD	(13,931)
(4,700)	CFD on Single Equity	Daiwa House Industry Co Ltd	JPY	(2,976)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Contracts For Difference as at 30 June 2016 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
192	CFD on Single Equity	DBS Group Holdings Ltd	SGD	37
(100)	CFD on Single Equity	Eisai Co Ltd	JPY	1,020
(71,000)	CFD on Single Equity	Evergrande Real Estate Group Ltd	HKD	3,130
24,000	CFD on Single Equity	Evolution Mining Ltd	AUD	(1,699)
(5,000)	CFD on Single Equity	Fletcher Building Ltd	AUD	(620)
(22,949)	CFD on Single Equity	Fortescue Metals Group Ltd	AUD	(5,180)
(64,500)	CFD on Single Equity	Fosun International Ltd	HKD	(2,254)
(1,700)	CFD on Single Equity	Fuji Heavy Industries Ltd	JPY	1,953
(10,000)	CFD on Single Equity	Galaxy Entertainment Group Ltd	HKD	323
300,000	CFD on Single Equity	Goodbaby International Holdings Ltd	HKD	(1,085)
24,000	CFD on Single Equity	Guangzhou Automobile Group Co Ltd - H	HKD	(963)
30,533	CFD on Single Equity	G8 Education Ltd	AUD	(6,861)
20,800	CFD on Single Equity	Haitong Securities Co Ltd - H	HKD	695
(9,000)	CFD on Single Equity	Hang Seng Bank Ltd	HKD	(2,099)
(626)	CFD on Single Equity	Hankook Tire Co Ltd	USD	(604)
(4,500)	CFD on Single Equity	Henderson Land Development Co Ltd	HKD	(8,733)
(14,500)	CFD on Single Equity	Hengan International Group Co Ltd	HKD	3,109
164,000	CFD on Single Equity	Hilong Holding Ltd	HKD	661
(5,000)	CFD on Single Equity	Hino Motors Ltd	JPY	1,334
(11,000)	CFD on Single Equity	Hiwin Technologies Corp	USD	(6,669)
(41,704)	CFD on Single Equity	Hong Kong & China Gas Co Ltd	HKD	(9,205)
5,000	CFD on Single Equity	Hota Industrial Manufacturing Co Ltd	USD	534
170,000	CFD on Single Equity	Huaneng Renewables Corp Ltd - H	HKD	2,764
200	CFD on Single Equity	Hyundai Mobis Co Ltd	USD	(1,396)
(26,800)	CFD on Single Equity	IMAX China Holding Inc	HKD	2,333
140,000	CFD on Single Equity	Indofood Sukses Makmur Tbk PT	USD	(107)
119,300	CFD on Single Equity	Intouch Holdings PCL	USD	(5,000)
3,000	CFD on Single Equity	Kandenko Co Ltd	JPY	801
(1,200)	CFD on Single Equity	Kobayashi Pharmaceutical Co Ltd	JPY	(9,030)
218	CFD on Single Equity	Korea Zinc Co Ltd	USD	3,607
(100)	CFD on Single Equity	Kose Corp	JPY	322
(150,000)	CFD on Single Equity	Lenovo Group Ltd	HKD	5,918
8,000	CFD on Single Equity	Leopalace21 Corp	JPY	20
90	CFD on Single Equity	LG Household & Health Care Ltd	USD	4,076
177	CFD on Single Equity	LG Household & Health Care Ltd	USD	6,377
8,506	CFD on Single Equity	LIC Housing Finance Ltd	USD	(247)
242,000	CFD on Single Equity	Lonking Holdings Ltd	HKD	(2,924)
73,000	CFD on Single Equity	Luye Pharma Group Ltd	HKD	(461)
4,000	CFD on Single Equity	Mahindra & Mahindra Ltd	USD	2,454
(900)	CFD on Single Equity	Makita Corp	JPY	320
10,000	CFD on Single Equity	Man Wah Holdings Ltd	HKD	176
165,200	CFD on Single Equity	Mapletree Industrial Trust	SGD	11,327
10,020	CFD on Single Equity	Matahari Department Store Tbk PT	USD	886
300	CFD on Single Equity	MEIJI Holdings Co Ltd	JPY	969
67,556	CFD on Single Equity	Metals X Ltd	AUD	2,845
190,000	CFD on Single Equity	Metro Pacific Investments Corp	USD	1,881
24,000	CFD on Single Equity	Mint Group Ltd	HKD	13,783
4,000	CFD on Single Equity	Mitsubishi Electric Corp	JPY	(3,243)
(2,700)	CFD on Single Equity	Mitsui & Co Ltd	JPY	700
(21,000)	CFD on Single Equity	Mizuno Corp	JPY	2,543

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Contracts For Difference as at 30 June 2016 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
88,000	CFD on Single Equity	MMG Ltd	HKD	3,880
100	CFD on Single Equity	Nabtesco Corp	JPY	(198)
27,000	CFD on Single Equity	New World Development Co Ltd	HKD	2,444
(1,400)	CFD on Single Equity	Nidec Corp	JPY	(1,846)
(8,000)	CFD on Single Equity	Nishimatsu Construction Co Ltd	JPY	(2,709)
15,000	CFD on Single Equity	Northern Star Resources Ltd	AUD	(971)
1,500	CFD on Single Equity	NTT DoCoMo Inc	JPY	232
3,000	CFD on Single Equity	Obayashi Corp	JPY	(110)
(14,000)	CFD on Single Equity	Oil Search Ltd	AUD	(2,474)
(1,700)	CFD on Single Equity	Omron Corp	JPY	545
1,700	CFD on Single Equity	Open House Co Ltd	JPY	1,074
8,026	CFD on Single Equity	Origin Energy Ltd	AUD	1,236
(33,239)	CFD on Single Equity	Oversea-Chinese Banking Corp Ltd	SGD	(10,553)
(9,000)	CFD on Single Equity	Panasonic Corp	JPY	638
500	CFD on Single Equity	Park24 Co Ltd	JPY	785
9,000	CFD on Single Equity	Penta-Ocean Construction Co Ltd	JPY	441
(50,000)	CFD on Single Equity	Phoenix Healthcare Group Co Ltd	HKD	(4,327)
32,000	CFD on Single Equity	PICC Property & Casualty Co Ltd - H	HKD	(4,993)
60,000	CFD on Single Equity	Puregold Price Club Inc	USD	118
(2,700)	CFD on Single Equity	Qinqin Foodstuffs Group Cayman Co Ltd	HKD	(3,054)
(1,619)	CFD on Single Equity	Qunar Cayman Islands Ltd	USD	(1,456)
(55,000)	CFD on Single Equity	Regina Miracle International Holdings Ltd	HKD	1,297
15,000	CFD on Single Equity	Regis Resources Ltd	AUD	(1,079)
(171,408)	CFD on Single Equity	Sa Sa International Holdings Ltd	HKD	(14,519)
200	CFD on Single Equity	Samsung Electronics Co Ltd	USD	9,126
(30,000)	CFD on Single Equity	Sands China Ltd	HKD	(1,153)
(13,800)	CFD on Single Equity	SBI Holdings Inc/Japan	JPY	(4,089)
(12,800)	CFD on Single Equity	Sembcorp Marine Ltd	SGD	146
(164,000)	CFD on Single Equity	Shanghai Electric Group Co Ltd - H	HKD	(1,142)
(28,500)	CFD on Single Equity	Shengjing Bank Co Ltd - H	HKD	6,283
(25,000)	CFD on Single Equity	Shenzhou International Group Holdings Ltd	HKD	(757)
(2,000)	CFD on Single Equity	Shimadzu Corp	JPY	372
(1,400)	CFD on Single Equity	Shimano Inc	JPY	(2,336)
320,000	CFD on Single Equity	Shougang Concord International Enterprises Co Ltd	HKD	37
119,440	CFD on Single Equity	SIIC Environment Holdings Ltd	SGD	(2,421)
2,903	CFD on Single Equity	SINA Corp/China	USD	(4,739)
14,800	CFD on Single Equity	Singapore Exchange Ltd	SGD	622
14,800	CFD on Single Equity	Sinopharm Group Co Ltd - H	HKD	881
(152,000)	CFD on Single Equity	SJM Holdings Ltd	HKD	802
3,846	CFD on Single Equity	SK Hynix Inc	USD	3,211
2,137	CFD on Single Equity	Sohu.com Inc	USD	(4,202)
20,000	CFD on Single Equity	Sojitz Corp	JPY	(1,442)
100	CFD on Single Equity	Sony Corp	JPY	(13)
1,200	CFD on Single Equity	Square Enix Holdings Co Ltd	JPY	164
35,000	CFD on Single Equity	St Barbara Ltd	AUD	(3,272)
(160,500)	CFD on Single Equity	Sun Art Retail Group Ltd	HKD	(6,734)
7,000	CFD on Single Equity	Sunny Optical Technology Group Co Ltd	HKD	1,128
10,000	CFD on Single Equity	Taisei Corp	JPY	2,899
11,100	CFD on Single Equity	Takara Leben Co Ltd	JPY	2,556

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Contracts For Difference as at 30 June 2016 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
14,000	CFD on Single Equity	Tata Motors Ltd	USD	1,900
17,000	CFD on Single Equity	Techtronic Industries Co Ltd	HKD	2,287
1,500	CFD on Single Equity	Tencent Holdings Ltd	HKD	1,270
100	CFD on Single Equity	Tera Semicon Co Ltd	USD	(155)
(100)	CFD on Single Equity	THK Co Ltd	JPY	104
9,000	CFD on Single Equity	TonenGeneral Sekiyu KK	JPY	(4,645)
4,400	CFD on Single Equity	Toshiba Plant Systems & Services Corp	JPY	82
(1,400)	CFD on Single Equity	Toyota Motor Corp	JPY	2,384
(1,200)	CFD on Single Equity	Toyota Tsusho Corp	JPY	706
33,000	CFD on Single Equity	TravelSky Technology Ltd	HKD	(1,139)
(30,000)	CFD on Single Equity	Tsingtao Brewery Co Ltd - H	HKD	5,743
5,000	CFD on Single Equity	Tung Thih Electronic Co Ltd	USD	8,371
(135,000)	CFD on Single Equity	Uni-President China Holdings Ltd	HKD	1,348
12,493	CFD on Single Equity	Vipshop Holdings Ltd	USD	6,018
(152,000)	CFD on Single Equity	Want Want China Holdings Ltd	HKD	0
32,000	CFD on Single Equity	Weichai Power Co Ltd - H	HKD	(3,396)
36,500	CFD on Single Equity	Weiqiao Textile Co - H	HKD	1,440
1,000	CFD on Single Equity	Wonik Ips Co Ltd	USD	(465)
(2,000)	CFD on Single Equity	Woodside Petroleum Ltd	AUD	(881)
(3,000)	CFD on Single Equity	Yamaha Corp	JPY	5,236
86,000	CFD on Single Equity	Yanzhou Coal Mining Co Ltd	HKD	575
15,000	CFD on Single Equity	Yue Yuen Industrial Holdings Ltd	HKD	1,726
(55,000)	CFD on Single Equity	Zhaojin Mining Industry Co Ltd - H	HKD	(1,185)
126,500	CFD on Single Equity	Zhongsheng Group Holdings Ltd	HKD	4,341
2,000	CFD on Fund	iShares MSCI Philippines Investable Market Index Fund	USD	2,698
<b>Total Net Unrealised Gain/(Loss) on Contracts For Difference</b>				<b>112</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
2,000,000	EUR	Casino Guichard Perrachon SA 3.157% 06/Aug/2019	2,152,120	0.46%
<b>General Retailers</b>				
3,662,000	EUR	Expedia Inc 2.5% 03/Jun/2022	3,752,744	0.81%
<b>Media</b>				
2,200,000	EUR	Vivendi SA 0.75% 26/May/2021	2,227,148	0.48%
<b>Financials</b>				
<b>Real Estate Investment and Services</b>				
5,100,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	4,959,801	1.07%
2,600,000	EUR	Metrovacesa SA 2.375% 23/May/2022	2,661,360	0.57%
7,000,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	7,276,430	1.58%
6,290,000	EUR	SATO Oyj 2.25% 10/Sep/2020	6,478,763	1.41%
2,872,000	EUR	SATO Oyj 2.375% 24/Mar/2021	2,963,215	0.64%
2,400,000	EUR	Vonovia Finance BV 0.875% 10/Jun/2022	2,428,488	0.52%
<b>Real Estate Investment Trusts</b>				
3,000,000	EUR	Alstria office REIT-AG 2.125% 12/Apr/2023	3,145,680	0.68%
<b>Total Bonds</b>			<b>38,045,749</b>	<b>8.22%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
820,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	1,638,053	0.35%
1,140,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	1,439,421	0.31%
12,210,000	EUR	Belgium Treasury Bill 0% 11/May/2017	12,270,684	2.65%
4,280,000	EUR	Belgium Treasury Bill 0% 12/Jan/2017	4,292,763	0.93%
3,550,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2046	4,745,303	1.02%
13,950,000	EUR	Dutch Treasury Certificate 0% 30/Sep/2016	13,972,181	3.02%
1,160,000	EUR	France Government Bond OAT 1.75% 25/May/2066	1,367,698	0.30%
86,150,000	EUR	France Treasury Bill BTF 0% 04/Jan/2017	86,396,819	18.65%
42,300,000	EUR	France Treasury Bill BTF 0% 18/Aug/2016	42,331,514	9.14%
21,560,000	EUR	German Treasury Bill 0% 25/Jan/2017	21,643,761	4.68%
60,000	EUR	German Treasury Bill 0% 27/Jul/2016	60,030	0.01%
28,330,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Aug/2016	28,337,932	6.12%
17,510,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Dec/2016	17,527,685	3.79%
60,500,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Mar/2017	60,587,725	13.09%
1,600,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	1,880,080	0.41%
15,440,000	EUR	Spain Letras del Tesoro 0% 18/Nov/2016	15,456,135	3.34%
59,110,000	EUR	Spain Letras del Tesoro 0% 20/Jan/2017	59,195,709	12.79%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>373,143,493</b>	<b>80.60%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>411,189,242</b>	<b>88.82%</b>
<b>Open-ended Investment Funds</b>				
21,478	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	27,353,951	5.91%
<b>Total Open-ended Investment Funds</b>			<b>27,353,951</b>	<b>5.91%</b>
<b>Total Securities</b>			<b>438,543,193</b>	<b>94.73%</b>
<b>Net Asset Value</b>			<b>462,959,035</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	41	Euro Bobl	EUR	133.61	43,870
12-Sep-16	19	Euro Bund	EUR	166.98	(6,473)
12-Sep-16	(138)	Euro Buxl	EUR	195.08	(398,180)
12-Sep-16	56	Euro-Btp Future	EUR	142.66	14,175
12-Sep-16	(70)	Euro-Oat Futures	EUR	161.05	(253,087)
30-Sep-16	84	Long Gilt	GBP	128.93	72,156
30-Sep-16	75	US Ultra Bond Cbt	USD	187.88	885,532
30-Sep-16	(127)	US 10 Yr Note Future	USD	133.19	6,904
16-Sep-16	(55)	10y Australian Bond	AUD	98.01	(129,419)
21-Sep-16	(45)	5yr Eur Swapnote	EUR	130.63	(27,476)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>208,002</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	45,832,715	USD	683,000	(3,389)
05-Jul-16	USD	683,000	INR	46,109,330	(301)
15-Jul-16	AUD	750,000	EUR	479,648	22,535
15-Jul-16	CAD	1,947,478	USD	1,479,000	18,559
15-Jul-16	EUR	623,424	GBP	500,000	22,004
15-Jul-16	EUR	1,789,073	GBP	1,400,000	105,096
15-Jul-16	EUR	10,111,963	JPY	1,266,885,379	(1,004,753)
15-Jul-16	EUR	7,683,123	NOK	73,072,842	(173,204)
15-Jul-16	EUR	2,374,000	NZD	3,999,240	(187,033)
15-Jul-16	EUR	842,082	NZD	1,400,000	(54,371)
15-Jul-16	EUR	771,090	SEK	7,140,000	12,470
15-Jul-16	EUR	1,126,767	SEK	10,500,000	11,150
15-Jul-16	EUR	4,255,000	USD	4,845,682	(104,866)
15-Jul-16	EUR	2,449,189	USD	2,800,000	(70,064)
15-Jul-16	EUR	1,162,943	USD	1,300,000	(6,710)
15-Jul-16	EUR	490,624	USD	550,000	(4,229)
15-Jul-16	EUR	2,424,813	USD	2,700,000	(4,466)
15-Jul-16	EUR	537,028	USD	600,000	(2,811)
15-Jul-16	EUR	1,426,521	USD	1,600,000	(13,052)
15-Jul-16	EUR	1,082,801	USD	1,200,000	3,121
15-Jul-16	GBP	753,926	EUR	929,731	(22,878)
15-Jul-16	GBP	775,632	EUR	979,797	(46,835)
15-Jul-16	GBP	890,000	EUR	1,131,708	(61,180)
15-Jul-16	JPY	615,000,000	EUR	4,963,212	433,316
15-Jul-16	JPY	251,000,000	EUR	2,002,189	200,296
15-Jul-16	JPY	223,000,000	EUR	1,774,150	182,639
15-Jul-16	JPY	220,000,000	EUR	1,787,871	142,594
15-Jul-16	JPY	96,000,000	EUR	783,443	58,941
15-Jul-16	JPY	113,564,173	EUR	968,064	28,444
15-Jul-16	JPY	279,811,554	USD	2,543,000	167,266
15-Jul-16	JPY	232,599,816	USD	2,286,200	(15,942)
15-Jul-16	NOK	19,700,000	EUR	2,107,261	10,758
15-Jul-16	NOK	16,000,000	EUR	1,724,526	(4,308)
15-Jul-16	NOK	41,100,000	EUR	4,395,983	22,827
15-Jul-16	NZD	1,300,000	EUR	813,234	19,187
15-Jul-16	NZD	3,854,403	EUR	2,374,000	94,179

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## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	NZD	3,628,283	EUR	2,266,600	56,744
15-Jul-16	SEK	5,000,000	EUR	538,359	(7,112)
15-Jul-16	USD	83,000	CAD	107,588	138
15-Jul-16	USD	76,500	CAD	99,626	(194)
15-Jul-16	USD	2,648,638	EUR	2,328,031	55,036
15-Jul-16	USD	2,000,000	EUR	1,750,098	49,368
15-Jul-16	USD	2,500,000	EUR	2,234,321	15,012
15-Jul-16	USD	3,542,455	EUR	3,106,000	81,300
15-Jul-16	USD	1,282,284	EUR	1,149,000	4,715
15-Jul-16	USD	3,160,214	EUR	2,872,400	(29,063)
15-Jul-16	USD	1,110,000	JPY	122,181,030	(73,409)
15-Jul-16	USD	186,000	JPY	20,427,039	(11,893)
15-Jul-16	USD	2,357,000	JPY	249,470,772	(68,389)
29-Jul-16	GBP	725,965	EUR	874,862	(1,958)
29-Jul-16	GBP	186,192	EUR	224,381	(502)
29-Jul-16	USD	42,438,277	EUR	38,364,951	(190,749)
29-Jul-16	USD	291,615	EUR	263,625	(1,311)
24-Aug-16	RUB	40,495,180	USD	609,500	16,024
02-Sep-16	BRL	2,299,157	USD	638,300	56,156
12-Sep-16	USD	5,690,000	CNY	37,753,150	30,533
12-Sep-16	USD	5,690,000	CNY	37,770,220	28,232
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(216,332)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
23-May-17	(3,000,000,000)	Swap Option - Pay Libor 6M / Rec 0.440%	0.44	JPY	(469,481)	387,152
25-Oct-16	(4,650,000)	FX Option - Call USD / Put CNY	6.40	USD	(190,976)	97,701
20-Jul-16	(43,300,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(10,630)	11,913
20-Jul-16	(49,900,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(49,125)	35,705
					<b>(720,212)</b>	<b>532,471</b>
<b>Long Positions</b>						
02-Dec-16	28,800,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	201,160	(217,880)
25-Oct-16	8,300,000	FX Option - Call USD / Put CNY	6.40	USD	340,882	(93,648)
25-Oct-16	5,100,000	FX Option - Call USD / Put CNY	6.40	USD	209,458	137,520
25-Oct-16	5,800,000	FX Option - Call USD / Put CNY	6.40	USD	238,207	164,563
25-Oct-16	5,800,000	FX Option - Call USD / Put CNY	6.40	USD	238,207	164,838
02-Dec-16	28,800,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	777,603	302,404
20-Jul-16	49,900,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	155,386	(19,513)
23-May-17	6,000,000,000	Swap Option - Pay 0.740% / Rec Libor 6M	0.74	JPY	637,235	(243,874)
20-Jul-16	43,300,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	51,732	(15,706)
10-Jun-19	47,600,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	459,907	(65,456)
					<b>3,309,777</b>	<b>113,248</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>645,719</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(549)	Put Euro Bund Future	161.00	EUR	130,559
					<b>130,559</b>
<b>Long Positions</b>					
22-Jul-16	549	Put Euro Bund Future	162.50	EUR	(279,034)
					<b>(279,034)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(148,475)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Buyer	Accor SA	-	1.000%	EUR	10,000,000	(40,308)
20-Jun-21	Credit Default Swap Buyer	Bertelsmann US Finance	-	1.000%	EUR	10,000,000	(286,873)
20-Sep-19	Credit Default Swap Buyer	British American Tobacco PLC	-	1.000%	EUR	7,000,000	(146,309)
20-Sep-20	Credit Default Swap Buyer	British American Tobacco PLC	-	1.000%	EUR	4,250,000	(91,810)
20-Dec-20	Credit Default Swap Buyer	Carlsberg Breweries A/S	-	1.000%	EUR	10,000,000	(168,721)
20-Dec-20	Credit Default Swap Buyer	Engie SA	-	1.000%	EUR	12,000,000	(289,838)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	9,100,000	(74,288)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	3,500,000	(28,603)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	7,500,000	(61,227)
20-Dec-20	Credit Default Swap Buyer	iTraxx Europe Series 24	-	1.000%	EUR	14,000,000	(96,106)
20-Dec-20	Credit Default Swap Buyer	iTraxx Europe Series 24	-	1.000%	EUR	4,000,000	(27,459)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	5,200,000	(36,578)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	124,000,000	(872,252)
20-Dec-20	Credit Default Swap Buyer	United Utilities Grp PLC	-	1.000%	EUR	10,000,000	(142,920)
20-Dec-20	Credit Default Swap Buyer	Vinci SA	-	1.000%	EUR	10,000,000	(222,401)
20-Jun-21	Credit Default Swap Buyer	Vivendi	-	1.000%	EUR	5,000,000	(73,010)
20-Dec-20	Credit Default Swap Buyer	WPP 2005 Ltd	-	1.000%	EUR	10,000,000	(206,713)
20-Dec-20	Credit Default Swap Seller	Anheuser Busch InBev NV SA	1.000%	-	EUR	10,000,000	204,815
20-Dec-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	10,000,000	97,886
20-Dec-20	Credit Default Swap Seller	EDF	1.000%	-	EUR	10,000,000	87,085
20-Sep-19	Credit Default Swap Seller	Imperial Tobacco	1.000%	-	EUR	7,000,000	86,529
20-Sep-20	Credit Default Swap Seller	Imperial Tobacco	1.000%	-	EUR	4,250,000	34,772
20-Jun-21	Credit Default Swap Seller	iTraxx Europe Senior Fin. Series 25 Index	1.000%	-	EUR	62,000,000	(530,646)
20-Jun-21	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	10,000,000	184,700
20-Dec-20	Credit Default Swap Seller	Publicis Group	1.000%	-	EUR	10,000,000	155,422
20-Dec-20	Credit Default Swap Seller	Sanofi	1.000%	-	EUR	10,000,000	298,952
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	19,200,000	144,131
30-Jun-25	Inflation Swap	-	1.548%	CPTFEMU Index	EUR	11,250,000	786,318
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	3,085,000	(45,730)
15-Jun-26	Inflation Swap	-	1.090%	CPTFEMU Index	EUR	2,350,000	19,671
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	69,189,000	102,087
09-Jun-21	Interest Rate Swap	-	Cdor 3M	0.979%	CAD	79,047,000	(54,247)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	61,025,600	(46,100)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	69,189,000	29,105
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	74,161,000	(18,901)
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	73,337,000	(5,241)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	68,156,000	(1,541)
14-Apr-21	Interest Rate Swap	-	2.720%	China IRS 1W	CNY	81,000,000	66,417
21-Apr-21	Interest Rate Swap	-	2.865%	China IRS 1W	CNY	78,800,000	133,007
29-Jun-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	36,550,000	7,282
20-Mar-45	Interest Rate Swap	-	1.275%	Eonia 1D	EUR	9,060,000	1,573,940
20-Mar-45	Interest Rate Swap	-	1.480%	Eonia 1D	EUR	6,710,000	1,540,235
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	15,000,000	1,309,328
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	11,000,000	925,017
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	8,660,000	(820,502)
20-Mar-45	Interest Rate Swap	-	Euribor 6M	0.925%	EUR	27,165,000	(741,282)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	10,400,000	(700,876)
20-Mar-45	Interest Rate Swap	-	0.743%	Eonia 1D	EUR	21,821,000	630,105
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	23,060,000	539,754
20-Mar-45	Interest Rate Swap	-	Euribor 6M	1.528%	EUR	15,500,000	(2,931,597)
04-Jul-42	Interest Rate Swap	-	0.838%	Euribor 6M	EUR	15,120,000	111,642
15-May-19	Interest Rate Swap	-	CPTFEMU Index	0.825%	EUR	975,000	(3,230)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	7,140,000	350,452
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	8,940,000	(304,956)
16-Feb-55	Interest Rate Swap	-	1.670%	Euribor 6M	EUR	3,900,000	300,370
16-Feb-65	Interest Rate Swap	-	Euribor 6M	1.363%	EUR	4,300,000	(270,931)
15-Nov-18	Interest Rate Swap	-	CPTFEMU Index	0.858%	EUR	23,233,000	(253,853)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	9,800,000	169,488
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	21,900,000	(1,691,395)
20-Mar-45	Interest Rate Swap	-	Euribor 6M	1.649%	EUR	8,700,000	(1,928,026)
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	11,600,000	(117,915)
20-Mar-45	Interest Rate Swap	-	1.360%	Eonia 1D	EUR	12,600,000	2,480,544
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	2,800,000	(412,331)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	7,300,000	374,601
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.518%	JPY	2,200,000,000	(393,314)
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	430,000,000	(486,841)
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	441,300,000	(602,169)
18-Jun-26	Interest Rate Swap	-	0.040%	Libor 6M	JPY	2,780,000,000	136,000
06-Jun-21	Interest Rate Swap	-	3.730%	Klibor 3M	MYR	51,000,000	81,659
07-Jun-21	Interest Rate Swap	-	3.710%	Klibor 3M	MYR	51,000,000	71,165
27-Jun-21	Interest Rate Swap	-	3.625%	Klibor 3M	MYR	47,000,000	24,337
01-Jul-21	Interest Rate Swap	-	1.710%	Sibor 6M	SGD	14,300,000	3,439
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(2,166,785)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Absolute Return Currencies  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
22,010,000	EUR	Belgium Treasury Bill 0% 10/Nov/2016	22,060,161	4.83%
8,910,000	EUR	Belgium Treasury Bill 0% 11/Aug/2016	8,915,925	1.95%
14,270,000	EUR	Dutch Treasury Certificate 0% 31/Aug/2016	14,285,126	3.12%
39,680,000	EUR	France Treasury Bill BTF 0% 01/Mar/2017	39,828,998	8.71%
5,330,000	EUR	France Treasury Bill BTF 0% 09/Nov/2016	5,340,740	1.17%
69,710,000	EUR	France Treasury Bill BTF 0% 31/Aug/2016	69,775,876	15.26%
15,850,000	EUR	German Treasury Bill 0% 22/Feb/2017	15,918,948	3.48%
41,310,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jul/2016	41,312,685	9.04%
50,010,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Nov/2016	50,052,258	10.95%
16,410,000	EUR	Spain Letras del Tesoro 0% 07/Apr/2017	16,441,589	3.60%
36,490,000	EUR	Spain Letras del Tesoro 0% 09/Dec/2016	36,532,511	7.99%
30,860,000	EUR	Spain Letras del Tesoro 0% 15/Jul/2016	30,862,932	6.75%
<b>Local Public Authorities</b>				
27,100,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Apr/2017	27,143,767	5.94%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>378,471,516</b>	<b>82.79%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>378,471,516</b>	<b>82.79%</b>
<b>Total Securities</b>			<b>378,471,516</b>	<b>82.79%</b>
<b>Net Asset Value</b>			<b>457,145,875</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
11-Jul-16	MYR	75,701,625	USD	19,650,000	(693,821)
11-Jul-16	MYR	161,876,700	USD	39,300,000	963,116
11-Jul-16	USD	19,650,000	MYR	77,588,025	270,420
11-Jul-16	USD	19,650,000	MYR	77,165,550	365,244
11-Jul-16	USD	19,650,000	MYR	76,910,100	422,579
15-Jul-16	AUD	49,280,000	USD	38,036,867	(1,226,805)
15-Jul-16	AUD	52,060,000	USD	40,549,534	(1,626,287)
15-Jul-16	AUD	51,720,000	USD	38,183,066	276,086
15-Jul-16	AUD	55,970,000	USD	40,508,847	1,029,540
15-Jul-16	CAD	51,219,797	GBP	27,900,000	1,927,728
15-Jul-16	CAD	31,769,565	USD	24,420,000	39,203
15-Jul-16	CAD	51,956,227	USD	40,555,000	(492,428)
15-Jul-16	CAD	52,528,053	USD	40,555,000	(96,098)
15-Jul-16	CAD	83,235,443	USD	63,860,000	210,515
15-Jul-16	CAD	55,946,814	USD	43,770,000	(620,352)
15-Jul-16	EUR	34,580,000	GBP	26,926,582	2,192,438
15-Jul-16	EUR	27,480,000	GBP	20,899,364	2,342,278
15-Jul-16	EUR	27,480,000	GBP	20,985,102	2,239,110
15-Jul-16	EUR	29,790,000	GBP	22,970,622	2,160,816
15-Jul-16	EUR	36,620,000	USD	41,886,322	(1,066,980)
15-Jul-16	EUR	39,880,000	USD	44,527,615	(183,049)
15-Jul-16	GBP	27,900,000	CAD	51,082,556	(1,832,607)
15-Jul-16	GBP	27,518,764	EUR	34,580,000	(1,479,867)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Currencies

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	GBP	21,329,426	EUR	27,480,000	(1,824,786)
15-Jul-16	GBP	21,760,450	EUR	27,480,000	(1,306,136)
15-Jul-16	GBP	22,788,605	EUR	29,790,000	(2,379,836)
15-Jul-16	GBP	20,860,000	USD	30,126,429	(2,015,374)
15-Jul-16	GBP	20,860,000	USD	29,652,803	(1,589,048)
15-Jul-16	GBP	22,950,000	USD	34,157,633	(3,128,934)
15-Jul-16	JPY	2,231,924,100	USD	20,100,000	1,500,008
15-Jul-16	JPY	2,162,025,460	USD	19,460,000	1,462,492
15-Jul-16	NZD	64,770,000	USD	43,554,587	2,287,300
15-Jul-16	PLN	44,718,881	USD	11,790,000	(455,789)
15-Jul-16	PLN	50,303,850	USD	12,750,000	(51,233)
15-Jul-16	PLN	40,272,102	USD	10,370,000	(187,480)
15-Jul-16	PLN	52,687,511	USD	13,350,000	(49,913)
15-Jul-16	PLN	52,583,652	USD	13,140,000	115,596
15-Jul-16	USD	37,062,355	AUD	49,280,000	349,617
15-Jul-16	USD	39,147,819	AUD	52,060,000	364,560
15-Jul-16	USD	39,769,060	AUD	51,720,000	1,151,515
15-Jul-16	USD	42,308,842	AUD	55,970,000	590,691
15-Jul-16	USD	49,563,877	AUD	67,410,000	(542,178)
15-Jul-16	USD	24,420,000	CAD	31,756,261	(29,982)
15-Jul-16	USD	81,110,000	CAD	104,096,582	857,238
15-Jul-16	USD	63,860,000	CAD	82,835,801	66,476
15-Jul-16	USD	43,770,000	CAD	57,341,720	(346,453)
15-Jul-16	USD	42,126,549	EUR	36,620,000	1,283,216
15-Jul-16	USD	44,791,102	EUR	39,880,000	420,222
15-Jul-16	USD	34,739,313	EUR	31,390,000	(133,950)
15-Jul-16	USD	30,655,230	GBP	20,860,000	2,491,365
15-Jul-16	USD	30,471,767	GBP	20,860,000	2,326,222
15-Jul-16	USD	33,725,714	GBP	22,950,000	2,740,152
15-Jul-16	USD	49,610,484	GBP	36,960,000	179,273
15-Jul-16	USD	19,460,000	JPY	2,122,210,300	(1,113,151)
15-Jul-16	USD	20,100,000	JPY	2,222,336,400	(1,415,885)
15-Jul-16	USD	50,380,000	JPY	5,169,945,220	(36,888)
15-Jul-16	USD	43,765,089	NZD	64,770,000	(2,097,820)
15-Jul-16	USD	33,171,062	NZD	46,620,000	(6,811)
15-Jul-16	USD	34,602,068	NZD	49,090,000	(301,018)
15-Jul-16	USD	11,790,000	PLN	44,207,784	571,923
15-Jul-16	USD	10,370,000	PLN	39,216,592	427,319
15-Jul-16	USD	12,060,000	PLN	46,965,861	188,355
15-Jul-16	USD	13,350,000	PLN	52,623,030	64,564
15-Jul-16	USD	13,140,000	PLN	51,335,352	168,050
15-Jul-16	USD	19,620,000	ZAR	302,540,400	(882,364)
15-Jul-16	USD	22,500,000	ZAR	337,560,750	(434,790)
15-Jul-16	ZAR	297,052,686	USD	19,620,000	545,070
15-Jul-16	ZAR	346,848,750	USD	22,500,000	1,005,662
25-Aug-16	CLP	17,250,288,000	USD	24,420,000	1,384,075
25-Aug-16	USD	24,420,000	CLP	16,891,314,000	(898,227)
25-Aug-16	USD	24,540,000	CNY	163,865,850	(32,781)
03-Nov-16	USD	16,940,000	CNY	115,886,540	(312,070)
10-Feb-17	MYR	130,707,200	USD	31,420,000	852,291
10-Feb-17	USD	15,710,000	MYR	66,170,520	(607,530)
10-Feb-17	USD	15,710,000	MYR	66,021,275	(574,392)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>5,759,212</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Absolute Return Currencies

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

<b>Maturity Date</b>	<b>Quantity</b>	<b>Contract</b>	<b>Strike Price (In Trade Ccy)</b>	<b>Trade Currency</b>	<b>Market Value (In Fund Ccy)</b>	<b>Unrealised Gain/(Loss) (In Fund Ccy)</b>
<b>Short Positions</b>						
23-Aug-16	(24,540,000)	FX Option - Call USD / Put CNY	7.00	USD	(19,770)	276,295
					<b>(19,770)</b>	<b>276,295</b>
<b>Long Positions</b>						
19-Jul-16	23,910,000	FX Option - Call USD / Put JPY	104.50	USD	89,956	(218,258)
17-Nov-16	15,540,000	FX Option - Put USD / Call CLP	700.00	USD	859,271	548,729
01-Jul-16	23,710,000	FX Option - Put USD / Call MXN	18.90	USD	480,037	215,210
					<b>1,429,264</b>	<b>545,681</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>821,976</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return European Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
9,460,000	EUR	Belgium Treasury Bill 0% 09/Feb/2017	9,492,344	3.04%
8,220,000	EUR	Belgium Treasury Bill 0% 11/Aug/2016	8,225,466	2.63%
9,590,000	EUR	Dutch Treasury Certificate 0% 29/Jul/2016	9,594,891	3.07%
3,910,000	EUR	Dutch Treasury Certificate 0% 31/Aug/2016	3,914,145	1.25%
23,390,000	EUR	France Treasury Bill BTF 0% 04/Jan/2017	23,457,012	7.51%
30,870,000	EUR	France Treasury Bill BTF 0% 12/Oct/2016	30,921,553	9.89%
11,030,000	EUR	France Treasury Bill BTF 0% 26/Apr/2017	11,080,407	3.55%
12,940,000	EUR	German Treasury Bill 0% 10/Aug/2016	12,951,311	4.14%
12,530,000	EUR	German Treasury Bill 0% 25/Jan/2017	12,578,679	4.02%
37,040,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Jan/2017	37,082,966	11.86%
32,970,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Nov/2016	32,997,860	10.56%
6,800,000	EUR	Spain Letras del Tesoro 0% 07/Apr/2017	6,813,090	2.18%
20,760,000	EUR	Spain Letras del Tesoro 0% 14/Oct/2016	20,777,127	6.65%
16,900,000	EUR	Spain Letras del Tesoro 0% 15/Jul/2016	16,901,606	5.41%
22,520,000	EUR	Spain Letras del Tesoro 0% 20/Jan/2017	22,552,654	7.22%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>259,341,111</b>	<b>82.98%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>259,341,111</b>	<b>82.98%</b>
<b>Total Securities</b>			<b>259,341,111</b>	<b>82.98%</b>
<b>Net Asset Value</b>			<b>312,527,981</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CHF	2,766,633	EUR	2,556,249	1,602
29-Jul-16	HUF	84,489,360	EUR	266,490	866
29-Jul-16	HUF	782,502	EUR	2,467	10
29-Jul-16	HUF	1,177,797	EUR	3,716	11
29-Jul-16	USD	13,957,868	EUR	12,618,159	(62,736)
29-Jul-16	USD	3,982,277	EUR	3,600,049	(17,899)
29-Jul-16	USD	719,625	EUR	650,554	(3,235)
29-Jul-16	USD	289,163	EUR	261,408	(1,300)
29-Jul-16	USD	83,077	EUR	74,813	(83)
29-Jul-16	USD	1,586	EUR	1,427	(1)
29-Jul-16	USD	4,024	EUR	3,621	(1)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(82,766)</b>

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## Pioneer Funds - Absolute Return European Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Contracts For Difference as at 30 June 2016 (expressed in EUR)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
(17,163)	CFD on Single Equity	Aeroports de Paris	EUR	23,767
59,276	CFD on Single Equity	Air Liquide SA	EUR	(112,819)
(142,183)	CFD on Single Equity	Amadeus IT Holding SA - A	EUR	265,966
271,092	CFD on Single Equity	Amplifon SpA	EUR	(103,289)
459,106	CFD on Single Equity	Antofagasta PLC	GBP	205,164
(432,045)	CFD on Single Equity	Ashtead Group PLC	GBP	(440,599)
68,243	CFD on Single Equity	ASML Holding NV	EUR	(41,781)
178,867	CFD on Single Equity	Associated British Foods PLC	GBP	(245,522)
(22,579)	CFD on Single Equity	Atos SE	EUR	192,599
175,438	CFD on Single Equity	Atresmedia Corp de Medios de Comunicacion SA	EUR	(526,314)
(30,332)	CFD on Single Equity	Autoliv Inc	SEK	274,182
(241,369)	CFD on Single Equity	Azimut Holding SpA	EUR	895,378
1,063,258	CFD on Single Equity	BAE Systems PLC	GBP	496,543
(3,408,612)	CFD on Single Equity	Banco de Sabadell SA	EUR	751,693
6,070,672	CFD on Single Equity	Bankia SA	EUR	(544,962)
(40,955)	CFD on Single Equity	Bayerische Motoren Werke AG	EUR	413,646
371,198	CFD on Single Equity	Bovis Homes Group PLC	GBP	(916,857)
(491,343)	CFD on Single Equity	BT Group PLC	GBP	(124,557)
(152,083)	CFD on Single Equity	Bunzl PLC	GBP	(455,458)
30,323	CFD on Single Equity	Capgemini SA	EUR	(227,423)
115,985	CFD on Single Equity	Carnival PLC	GBP	(118,522)
138,690	CFD on Single Equity	Cie de Saint-Gobain	EUR	(645,267)
(282,302)	CFD on Single Equity	Compass Group PLC	GBP	(454,267)
(43,029)	CFD on Single Equity	CRH PLC	EUR	(91,157)
202,797	CFD on Single Equity	CRH PLC	GBP	268,428
375,146	CFD on Single Equity	Deutsche Telekom AG - Reg	EUR	(115,672)
(228,565)	CFD on Single Equity	Diageo PLC	GBP	(592,117)
(961,788)	CFD on Single Equity	Direct Line Insurance Group PLC	GBP	251,663
27,455	CFD on Single Equity	Duerr AG	EUR	(49,419)
(22,276)	CFD on Single Equity	Dufry AG - Reg	CHF	19,386
124,489	CFD on Single Equity	Engie SA	EUR	82,785
397,164	CFD on Single Equity	Eni SpA	EUR	323,789
(1,118,739)	CFD on Single Equity	Fenner PLC	GBP	(188,465)
658,922	CFD on Single Equity	FinecoBank Banca Fineco SpA	EUR	(322,007)
(74,750)	CFD on Single Equity	Freenet AG	EUR	127,075
(56,865)	CFD on Single Equity	HeidelbergCement AG	EUR	535,668
(426,104)	CFD on Single Equity	HSBC Holdings PLC	GBP	(108,542)
303,234	CFD on Single Equity	Iberdrola SA	EUR	167,943
434,823	CFD on Single Equity	Infrastrutture Wireless Italiane SpA	EUR	(167,842)
262,467	CFD on Single Equity	ING Groep NV - CVA	EUR	(419,619)
(58,847)	CFD on Single Equity	Ingenico Group SA	EUR	165,493
982,796	CFD on Single Equity	Intesa Sanpaolo SpA	EUR	(595,574)
(1,068,915)	CFD on Single Equity	Just Eat PLC	GBP	278,107
39,716	CFD on Single Equity	Kerry Group PLC - A	EUR	17,791
(135,240)	CFD on Single Equity	Kone OYJ - B	EUR	148,872
106,831	CFD on Single Equity	Koninklijke DSM NV	EUR	(100,926)
1,743,271	CFD on Single Equity	Koninklijke KPN NV	EUR	(283,266)
250,915	CFD on Single Equity	Koninklijke Philips NV	EUR	(360,777)
(164,077)	CFD on Single Equity	Mediaset Espana Comunicacion SA	EUR	315,848
(61,499)	CFD on Single Equity	MTU Aero Engines AG	EUR	56,525
31,352	CFD on Single Equity	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	EUR	(567,942)

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## Pioneer Funds - Absolute Return European Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Contracts For Difference as at 30 June 2016 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
659,301	CFD on Single Equity	Nokia OYJ	EUR	(3,146)
223,338	CFD on Single Equity	OC Oerlikon Corp AG - Reg	CHF	(63,970)
(227,916)	CFD on Single Equity	OMV AG	EUR	(3,296)
375,610	CFD on Single Equity	Optimal Payments PLC	GBP	(104,405)
55,300	CFD on Single Equity	Pernod Ricard SA	EUR	122,861
(181,892)	CFD on Single Equity	Persimmon PLC	GBP	1,071,608
(145,193)	CFD on Single Equity	Polski Koncern Naftowy ORLEN SA	PLN	4,289
(319,635)	CFD on Single Equity	Prosegur Cia de Seguridad SA	EUR	12,785
222,418	CFD on Single Equity	Prudential PLC	GBP	(329,191)
31,814	CFD on Single Equity	Rheinmetall AG	EUR	(270,737)
(119,374)	CFD on Single Equity	Rio Tinto PLC	GBP	(496,843)
229,565	CFD on Single Equity	Royal Dutch Shell PLC - A	EUR	619,127
699,662	CFD on Single Equity	RSA Insurance Group PLC	GBP	125,744
6,544,950	CFD on Single Equity	Saipem SpA	EUR	(49,442)
121,579	CFD on Single Equity	Shire PLC	GBP	629,655
34,160	CFD on Single Equity	Siemens AG - Reg	EUR	(153,221)
1,101,895	CFD on Single Equity	Snam SpA	EUR	250,621
(105,116)	CFD on Single Equity	Software AG	EUR	182,363
(65,585)	CFD on Single Equity	Solvay SA	EUR	458,223
(197,346)	CFD on Single Equity	SSE PLC	GBP	(65,413)
(764,783)	CFD on Single Equity	Stora Enso OYJ - R	EUR	333,909
(60,977)	CFD on Single Equity	Swiss Re AG	CHF	252,754
(376,402)	CFD on Single Equity	Telefonaktiebolaget LM Ericsson - B	SEK	(9,806)
(435,248)	CFD on Single Equity	Telenor ASA	NOK	2,496
(1,158,280)	CFD on Single Equity	Terna Rete Elettrica Nazionale SpA	EUR	(36,259)
(131,044)	CFD on Single Equity	Total SA	EUR	21,987
48,331	CFD on Single Equity	UCB SA	EUR	114,686
(627,068)	CFD on Single Equity	Unione di Banche Italiane SpA	EUR	532,140
25,188	CFD on Single Equity	Volkswagen AG - Pfd	EUR	(650,207)
125,427	CFD on Single Equity	WPP PLC	GBP	(34,251)
(175,951)	CFD on Single Equity	XXL ASA	NOK	113,561
(14,641)	CFD on Index	STOXX Europe 600 Insurance Price EUR	EUR	488,424
<b>Total Net Unrealised Gain/(Loss) on Contracts For Difference</b>				<b>424,395</b>

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Pioneer Funds - Absolute Return Multi-Strategy  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
463,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	464,551	0.07%
626,000	EUR	Covestro AG 1% 07/Oct/2021	646,298	0.10%
400,000	EUR	Eastman Chemical Co 1.5% 26/May/2023	415,018	0.06%
332,000	EUR	Inovyn Finance PLC - Regs - 6.25% 15/May/2021	336,362	0.05%
507,000	EUR	Linde Finance BV 1% 20/Apr/2028	520,643	0.08%
600,000	EUR	Rain CII Carbon LLC / CII Carbon Corp - Regs - 8.5% 15/Jan/2021	452,748	0.07%
200,000	EUR	Solvay Finance SA Floating Perpetual	202,764	0.03%
250,000	EUR	Solvay Finance SA Floating Perpetual	255,548	0.04%
100,000	EUR	Solvay Finance SA Floating Perpetual	102,847	0.02%
115,000	EUR	Solvay Finance SA Floating Perpetual	119,648	0.02%
<b>Forestry and Paper</b>				
729,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	745,723	0.11%
593,000	EUR	WEPA Hygieneprodukte GmbH - Regs - 3.75% 15/May/2024	603,188	0.09%
<b>Industrial Metals and Mining</b>				
176,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	175,815	0.03%
200,000	USD	ArcelorMittal 6.125% 01/Jun/2025	180,398	0.03%
727,000	USD	Constellium NV - Regs - 7.875% 01/Apr/2021	677,299	0.10%
700,000	EUR	Thyssenkrupp AG 2.75% 08/Mar/2021	708,477	0.10%
200,000	EUR	Vallourec SA 2.25% 30/Sep/2024	132,858	0.02%
200,000	EUR	Vallourec SA 3.25% 02/Aug/2019	179,192	0.03%
<b>Mining</b>				
250,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	226,328	0.03%
484,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	506,346	0.07%
244,000	GBP	BHP Billiton Finance Ltd Floating 22/Oct/2077	301,247	0.04%
587,000	EUR	BHP Billiton Finance Ltd Floating 22/Oct/2079	619,802	0.09%
250,000	EUR	Glencore Finance Europe SA 3.375% 30/Sep/2020	255,739	0.04%
200,000	USD	Impala Platinum Holdings Ltd 1% CV 21/Feb/2018	148,522	0.02%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
295,000	EUR	American Honda Finance Corp Euribor 3M 11/Mar/2019	295,670	0.04%
38,000	USD	AutoZone Inc 3.125% 21/Apr/2026	35,143	0.01%
600,000	EUR	BAIC Inalfa HK Investment Co Ltd 1.9% 02/Nov/2020	603,690	0.09%
110,000	USD	BMW US Capital LLC - Regs - 1.5% 11/Apr/2019	99,502	0.01%
882,000	USD	BMW US Capital LLC - Regs - 2% 11/Apr/2021	799,750	0.12%
298,000	EUR	BMW US Capital LLC Euribor 3M 18/Mar/2019	297,401	0.04%
400,000	EUR	CNH Industrial Finance Europe SA 2.75% 18/Mar/2019	409,320	0.06%
1,297,000	EUR	CNH Industrial Finance Europe SA 2.875% 17/May/2023	1,295,430	0.19%
150,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	161,292	0.02%
715,000	EUR	Daimler AG 0.25% 11/May/2020	719,111	0.11%
688,000	EUR	Daimler AG 0.5% 09/Sep/2019	699,256	0.10%
923,000	EUR	Daimler AG 0.75% 11/May/2023	946,527	0.14%
413,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	404,814	0.06%
437,000	EUR	Faurecia 3.125% 15/Jun/2022	437,310	0.06%
800,000	EUR	Faurecia 3.625% 15/Jun/2023	808,328	0.12%
167,000	EUR	FCA Capital Ireland PLC Euribor 3M 17/Oct/2017	167,274	0.02%
260,000	EUR	FCA Capital Ireland PLC 1.25% 13/Jun/2018	263,735	0.04%
497,000	EUR	FCA Capital Ireland PLC 1.25% 23/Sep/2020	499,023	0.07%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
425,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	424,350	0.06%
400,000	EUR	FCE Bank PLC Euribor 3M 17/Sep/2019	401,644	0.06%
319,000	EUR	FCE Bank PLC 1.528% 09/Nov/2020	328,659	0.05%
453,000	EUR	Ferrari NV 1.5% 16/Mar/2023	451,840	0.07%
746,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	757,272	0.11%
7,000	USD	Fiat Chrysler Automobiles NV 7.875% 15/Dec/2016	345,526	0.05%
370,000	USD	Ford Motor Credit Co LLC 2.021% 03/May/2019	336,052	0.05%
808,000	USD	Ford Motor Credit Co LLC 3.096% 04/May/2023	737,851	0.11%
164,000	USD	General Motors Financial Co Inc 2.4% 09/May/2019	147,852	0.02%
182,000	USD	General Motors Financial Co Inc 3.7% 09/May/2023	163,794	0.02%
230,000	EUR	General Motors Financial International BV 1.168% 18/May/2020	233,482	0.03%
545,000	EUR	Gestamp Funding Luxembourg SA - Regs - 3.5% 15/May/2023	553,813	0.08%
216,000	USD	Goodyear Tire & Rubber Co 5% 31/May/2026	196,884	0.03%
387,000	USD	Kia Motors Corp - Regs - 2.625% 21/Apr/2021	357,401	0.05%
305,000	USD	Kia Motors Corp - Regs - 3.25% 21/Apr/2026	285,623	0.04%
100,000	EUR	Piaggio & C SpA 4.625% 30/Apr/2021	102,746	0.02%
300,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	298,719	0.04%
120,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	120,104	0.02%
547,000	EUR	RCI Banque SA Euribor 3M 18/Mar/2019	546,940	0.08%
962,000	EUR	RCI Banque SA 1% 17/May/2023	971,158	0.14%
189,000	EUR	RCI Banque SA 1.25% 08/Jun/2022	194,615	0.03%
270,000	EUR	RCI Banque SA 1.375% 17/Nov/2020	280,760	0.04%
257,000	EUR	Toyota Motor Credit Corp Floating 08/Sep/2017	257,085	0.04%
<b>Beverages</b>				
600,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	610,860	0.09%
208,000	EUR	Coca-Cola Co 1.125% 09/Mar/2027	212,403	0.03%
235,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	246,217	0.04%
154,000	EUR	Coca-Cola Enterprises Inc 1.875% 18/Mar/2030	155,656	0.02%
503,000	EUR	Coca-Cola European Partners PLC Floating 26/Nov/2017	503,548	0.07%
488,000	EUR	Coca-Cola European Partners PLC 1.125% 26/May/2024	491,943	0.07%
457,000	EUR	Coca-Cola European Partners PLC 1.75% 26/May/2028	463,377	0.07%
609,000	EUR	Cott Finance Corp - Regs - 5.5% 01/Jul/2024	621,424	0.09%
500,000	EUR	Pernod Ricard SA 1.5% 18/May/2026	520,230	0.08%
<b>Food Producers</b>				
317,000	EUR	Barry Callebaut Services NV 2.375% 24/May/2024	317,913	0.05%
200,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	196,220	0.03%
1,088,000	EUR	Kellogg Co 1% 17/May/2024	1,089,055	0.16%
249,000	EUR	Kraft Heinz Foods Co 1.5% 24/May/2024	257,879	0.04%
882,000	EUR	Kraft Heinz Foods Co 2.25% 25/May/2028	929,840	0.14%
300,000	EUR	Mondelez International Inc 1.625% 20/Jan/2023	312,612	0.05%
<b>Household Goods and Home Construction</b>				
100,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	102,293	0.02%
156,000	USD	Whirlpool Corp 4.5% 01/Jun/2046	148,521	0.02%
<b>Leisure Goods</b>				
200,000	USD	Altice US Finance I Corp - Regs - 5.375% 15/Jul/2023	179,013	0.03%
400,000	USD	Altice US Finance II Corp - Regs - 7.75% 15/Jul/2025	377,605	0.06%
486,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	489,689	0.07%
200,000	USD	Numericable-SFR SA - Regs - 6% 15/May/2022	174,697	0.03%
100,000	EUR	SFR Group SA - Regs - 5.625% 15/May/2024	101,124	0.01%
173,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	172,686	0.03%
400,000	EUR	Sky PLC 2.5% 15/Sep/2026	427,018	0.06%
842,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 4.625% 15/Feb/2026	871,979	0.13%
800,000	EUR	Ziggo Bond Finance BV - Regs - 4.625% 15/Jan/2025	761,664	0.11%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Personal Goods</b>				
293,000	EUR	BiSoho SAS - Regs - 5.875% 01/May/2023	300,773	0.04%
457,000	EUR	Hanesbrands Finance Luxembourg SCA - Regs - 3.5% 15/Jun/2024	459,486	0.07%
400,000	EUR	Zobebe Holding SpA - Regs - 7.875% 01/Feb/2018	404,252	0.06%
<b>Tobacco</b>				
144,000	EUR	BAT International Finance PLC Euribor 3M 06/Mar/2018	144,397	0.02%
200,000	EUR	BAT International Finance PLC 0.875% 13/Oct/2023	200,560	0.03%
438,000	USD	Philip Morris International Inc 2.125% 10/May/2023	394,336	0.06%
596,000	USD	Philip Morris International Inc 4.25% 10/Nov/2044	595,018	0.09%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
412,000	EUR	Carrefour SA 0.75% 26/Apr/2024	415,282	0.06%
1,000,000	EUR	Casino Guichard Perrachon SA Floating Perpetual	919,290	0.14%
200,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	201,698	0.03%
202,000	GBP	J Sainsbury PLC Floating Perpetual	247,768	0.04%
100,000	EUR	METRO AG 1.5% 19/Mar/2025	102,329	0.02%
1,600,000	USD	Olam International Ltd 4.5% 12/Apr/2021	1,462,257	0.22%
300,000	EUR	RTE Réseau de Transport d'Electricite SA 2% 18/Apr/2036	323,316	0.05%
<b>General Retailers</b>				
400,000	EUR	Kering 1.25% 10/May/2026	406,528	0.06%
153,000	EUR	LKQ Italia Bondco SpA - Regs - 3.875% 01/Apr/2024	157,997	0.02%
200,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	184,776	0.03%
413,000	GBP	Next PLC 3.625% 18/May/2028	510,795	0.08%
436,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	413,389	0.06%
527,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	556,357	0.08%
511,000	EUR	Rexel SA 3.5% 15/Jun/2023	515,185	0.08%
600,000	EUR	Rocket Internet SE 3% CV 22/Jul/2022	475,500	0.07%
600,000	EUR	Safilo Group SpA 1.25% CV 22/May/2019	534,000	0.08%
662,000	USD	Target Corp 3.625% 15/Apr/2046	614,097	0.09%
<b>Media</b>				
600,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	591,120	0.09%
600,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	556,800	0.08%
500,000	EUR	Bertelsmann SE & Co KGaA 1.125% 27/Apr/2026	513,650	0.08%
300,000	EUR	Discovery Communications LLC 1.9% 19/Mar/2027	271,008	0.04%
500,000	EUR	Gruppo Editoriale L'Espresso SpA 2.625% CV 09/Apr/2019	468,750	0.07%
500,000	EUR	Lagardere SCA 2.75% 13/Apr/2023	507,575	0.07%
300,000	EUR	Mediaset SpA 5.125% 24/Jan/2019	325,224	0.05%
647,000	EUR	RELX Finance BV 1.375% 12/May/2026	667,934	0.10%
700,000	EUR	Telecom Italia SpA/Milano 3.625% 25/May/2026	721,049	0.11%
173,000	USD	Time Warner Inc 2.95% 15/Jul/2026	157,257	0.02%
485,000	USD	Time Warner Inc 3.875% 15/Jan/2026	473,307	0.07%
400,000	EUR	Vivendi SA 0.75% 26/May/2021	404,936	0.06%
500,000	EUR	Vivendi SA 1.875% 26/May/2026	519,623	0.08%
400,000	EUR	WPP Finance Deutschland GmbH 1.625% 23/Mar/2030	401,172	0.06%
<b>Travel, Leisure and Catering</b>				
500,000	EUR	Air France-KLM Floating Perpetual	481,425	0.07%
357,000	EUR	Alitalia-Societa' Aerea Italiana SpA 5.25% 30/Jul/2020	353,719	0.05%
114,000	GBP	CPUK Finance Ltd - Regs - 7% 28/Aug/2020	139,974	0.02%
200,000	EUR	Deutsche Lufthansa AG Floating 12/Aug/2075	208,162	0.03%
750,000	USD	EA Partners I BV 6.875% 28/Sep/2020	684,799	0.10%
1,300,000	USD	EA Partners II BV 6.75% 01/Jun/2021	1,194,246	0.18%
500,000	EUR	Gamenet SpA - Regs - 7.25% 01/Aug/2018	504,545	0.07%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	EUR	International Consolidated Airlines Group SA 0.625% CV 17/Nov/2022	261,750	0.04%
256,000	USD	International Game Technology PLC - Regs - 5.625% 15/Feb/2020	241,955	0.04%
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	181,751	0.03%
400,000	EUR	Intralot Capital Luxembourg SA - Regs - 6% 15/May/2021	363,024	0.05%
300,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	313,797	0.05%
300,000	EUR	McDonald's Corp 0.5% 15/Jan/2021	303,657	0.04%
600,000	EUR	McDonald's Corp 1% 15/Nov/2023	612,678	0.09%
300,000	EUR	McDonald's Corp 1.75% 03/May/2028	314,175	0.05%
200,000	EUR	NH Hotel Group SA 4% CV 08/Nov/2018	215,500	0.03%
400,000	EUR	Sisal Group SpA - Regs - 7.25% 30/Sep/2017	397,940	0.06%
606,000	EUR	Snai SpA - Regs - 7.625% 15/Jun/2018	610,927	0.09%
<b>Financials</b>				
<b>Banks</b>				
800,000	USD	ABN AMRO Bank NV - Regs - 4.8% 18/Apr/2026	750,889	0.11%
412,000	EUR	ABN AMRO Bank NV 0.625% 31/May/2022	417,416	0.06%
300,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	359,711	0.05%
200,000	EUR	Achmea Bank NV 1.125% 25/Apr/2022	201,682	0.03%
200,000	EUR	Allied Irish Banks PLC Floating Perpetual	174,852	0.03%
390,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	362,080	0.05%
820,000	EUR	Banca Popolare di Sondrio SCARL 0.75% 04/Apr/2023	839,655	0.12%
300,000	EUR	Banca Popolare di Vicenza 2.75% 20/Mar/2020	257,403	0.04%
400,000	EUR	Banca Popolare di Vicenza 3.5% 20/Jan/2017	390,816	0.06%
600,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	519,888	0.08%
1,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	992,435	0.15%
900,000	EUR	Banco de Sabadell SA 5.625% 06/May/2026	888,561	0.13%
1,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	966,785	0.14%
191,000	EUR	Banco Popolare SC 2.75% 27/Jul/2020	191,873	0.03%
800,000	EUR	Banco Popolare SC 4.75% 28/Apr/2017	796,064	0.12%
150,000	EUR	Banco Popolare SC 5.473% 12/Nov/2016	151,839	0.02%
800,000	EUR	Banco Popular Espanol SA Floating Perpetual	790,080	0.12%
700,000	EUR	Banco Popular Espanol SA 1% 03/Mar/2022	729,274	0.11%
200,000	EUR	Banco Santander SA Floating Perpetual	169,072	0.02%
969,000	EUR	Bank Gospodarstwa Krajowego 1.75% 06/May/2026	981,597	0.14%
800,000	EUR	Bank of Ireland Floating Perpetual	739,840	0.11%
600,000	EUR	Bank of New York Mellon Luxembourg SA Floating CV 15/Dec/2050	210,000	0.03%
600,000	EUR	Bank of Nova Scotia Euribor 3M 10/Sep/2018	600,822	0.09%
744,000	USD	Bank of Nova Scotia 1.875% 26/Apr/2021	675,148	0.10%
400,000	EUR	Bankinter SA Floating Perpetual	411,172	0.06%
500,000	EUR	Banque Federative du Credit Mutuel SA 1.625% 19/Jan/2026	533,200	0.08%
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	145,657	0.02%
311,000	EUR	Barclays PLC Floating 11/Nov/2025	291,786	0.04%
1,600,000	USD	Barclays PLC 5.2% 12/May/2026	1,457,922	0.21%
400,000	EUR	Belfius Bank SA/NV 3.125% 11/May/2026	401,924	0.06%
691,000	USD	BNP Paribas SA - Regs - Floating Perpetual	619,969	0.09%
300,000	EUR	BNP Paribas SA 2.875% 01/Oct/2026	302,835	0.04%
499,000	EUR	BNZ International Funding Ltd/London Euribor 3M 02/Dec/2019	497,980	0.07%
300,000	EUR	BPCE SA Floating 30/Nov/2027	304,304	0.04%
600,000	EUR	BPCE SA 0.625% 20/Apr/2020	609,312	0.09%
500,000	EUR	BPCE SA 2.875% 22/Apr/2026	504,263	0.07%
150,000	EUR	CaixaSabadell Preferentes SAU Euribor 3M Perpetual	118,500	0.02%
800,000	EUR	Carrefour Banque SA Euribor 3M 20/Apr/2021	799,912	0.12%
175,000	EUR	Carrefour Banque SA Euribor 3M 21/Mar/2018	175,856	0.03%
100,000	EUR	Carrefour Banque SA Floating 20/Mar/2020	99,587	0.01%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	EUR	Cassa di Risparmio di Parma e Piacenza SpA 0.875% 16/Jun/2023	412,888	0.06%
2,500,000	AUD	Cie de Financement Foncier SA 6.25% 30/Jan/2017	1,709,567	0.25%
412,000	USD	Citigroup Inc Floating Perpetual	379,369	0.06%
904,000	EUR	Commerzbank AG 4% 23/Mar/2026	923,029	0.14%
316,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Euribor 3M 29/May/2020	314,591	0.05%
600,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	602,964	0.09%
6,300,000	DEM	Cooperatieve Rabobank UA 0% 28/Oct/2026	2,800,473	0.41%
900,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	918,783	0.14%
3,000,000	AUD	Cooperatieve Rabobank UA/Australia 6% 23/Feb/2017	2,055,522	0.30%
500,000	GBP	Co-Operative Bank PLC/United Kingdom 5.125% 20/Sep/2017	568,495	0.08%
476,000	USD	Credit Agricole SA - Regs - Floating Perpetual	427,804	0.06%
802,000	USD	Credit Agricole SA/London - Regs - 2.375% 01/Jul/2021	727,608	0.11%
1,096,000	EUR	Credit Suisse AG/London 1% 07/Jun/2023	1,099,677	0.16%
1,103,000	EUR	Credit Suisse AG/London 1.5% 10/Apr/2026	1,130,454	0.17%
379,000	USD	Credit Suisse Group Funding Guernsey Ltd - Regs - 3.45% 16/Apr/2021	344,384	0.05%
399,000	USD	Credit Suisse Group Funding Guernsey Ltd - Regs - 4.55% 17/Apr/2026	373,935	0.06%
287,000	USD	Credit Suisse Group Funding Guernsey Ltd - 144A - 3.8% 15/Sep/2022	258,652	0.04%
203,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	198,004	0.03%
156,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	148,219	0.02%
400,000	EUR	Deutsche Bank AG Floating Perpetual	319,188	0.05%
214,000	EUR	Deutsche Boerse AG Floating 05/Feb/2041	218,554	0.03%
800,000	USD	DNB Bank ASA Floating Perpetual	680,801	0.10%
100,000	EUR	Emirates NBD PJSC 1.75% 23/Mar/2022	99,219	0.01%
50,000	EUR	Erste Capital Finance Jersey Tier 1 PC Floating Perpetual	49,835	0.01%
600,000	EUR	Erste Group Bank AG Floating Perpetual	582,828	0.09%
918,000	EUR	Goldman Sachs Group Inc Euribor 3M 18/Dec/2017	922,971	0.14%
1,076,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	1,075,543	0.16%
653,000	EUR	Goldman Sachs Group Inc 0.75% 10/May/2019	661,564	0.10%
500,000	USD	HSBC Holdings PLC Floating Perpetual	429,261	0.06%
527,000	USD	HSBC Holdings PLC Floating Perpetual	474,637	0.07%
400,000	EUR	HSBC Holdings PLC Floating Perpetual	361,860	0.05%
436,000	USD	HSBC Holdings PLC Floating 17/Sep/2049	368,391	0.05%
405,000	EUR	HSBC Holdings PLC 1.5% 15/Mar/2022	414,805	0.06%
513,000	EUR	HSBC Holdings PLC 2.5% 15/Mar/2027	551,655	0.08%
978,000	EUR	HSBC Holdings PLC 3.125% 07/Jun/2028	996,548	0.15%
500,000	EUR	Hypo Real Estate International Trust I Floating Perpetual	490,190	0.07%
200,000	EUR	Iccrea Banca SpA 2.95% 14/Nov/2016	201,656	0.03%
384,000	USD	ING Bank NV - Regs - 2% 26/Nov/2018	349,509	0.05%
600,000	EUR	ING Bank NV Floating 11/Apr/2028	608,700	0.09%
400,000	USD	ING Groep NV Floating Perpetual	335,144	0.05%
428,000	USD	Intesa Sanpaolo SpA - 144A - Floating Perpetual	335,843	0.05%
828,000	USD	Intesa Sanpaolo SpA - 144A - 5.71% 15/Jan/2026	708,043	0.10%
1,062,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	986,980	0.15%
122,000	EUR	JPMorgan Chase & Co Euribor 3M 20/Nov/2016	122,049	0.02%
400,000	EUR	La Banque Postale SA Floating 19/Nov/2027	404,700	0.06%
900,000	EUR	La Banque Postale SA 3% 09/Jun/2028	911,772	0.13%
150,000	USD	Lloyds Banking Group PLC - Regs - Floating Perpetual	129,269	0.02%
800,000	GBP	Lloyds Banking Group PLC Floating Perpetual	904,244	0.13%
250,000	EUR	Mediobanca SpA Floating 30/Sep/2018	262,919	0.04%
500,000	EUR	Mediobanca SpA 1.625% 19/Jan/2021	511,718	0.08%
1,085,000	USD	Mizuho Financial Group Inc - Regs - 2.632% 12/Apr/2021	993,660	0.15%
691,000	USD	Mizuho Financial Group Inc - Regs - 3.477% 12/Apr/2026	659,076	0.10%
800,000	EUR	Morgan Stanley 1.75% 11/Mar/2024	821,128	0.12%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	USD	Morgan Stanley 2.5% 21/Apr/2021	136,521	0.02%
1,350,000	EUR	National Australia Bank Ltd Euribor 3M 19/Apr/2021	1,349,986	0.20%
1,157,000	EUR	National Australia Bank Ltd 1.25% 18/May/2026	1,180,695	0.17%
802,000	EUR	Nationwide Building Society 0.5% 29/Oct/2019	797,380	0.12%
1,000,000	EUR	NIBC Bank NV 2.25% 24/Sep/2019	1,013,350	0.15%
200,000	USD	Nordea Bank AB Floating Perpetual	166,845	0.02%
894,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	880,027	0.13%
900,000	EUR	Permanent TSB PLC Floating Perpetual	720,486	0.11%
200,000	EUR	Rabobank Floating Perpetual	191,361	0.03%
300,000	EUR	Raiffeisen Bank International AG Floating 18/Jun/2024	265,200	0.04%
200,000	EUR	Royal Bank of Canada/Toronto Euribor 3M 27/Mar/2019	200,334	0.03%
700,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	572,860	0.08%
200,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	167,165	0.02%
300,000	EUR	Royal Bank of Scotland Group PLC Floating 25/Mar/2024	291,813	0.04%
800,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	790,688	0.12%
1,000,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	1,005,430	0.15%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	179,100	0.03%
1,200,000	USD	Societe Generale SA - Regs - 4.75% 24/Nov/2025	1,104,341	0.16%
100,000	EUR	Societe Generale SA Floating Perpetual	94,269	0.01%
800,000	EUR	Societe Generale SA 0.75% 26/May/2023	804,648	0.12%
100,000	EUR	Societe Generale SA 2.625% 27/Feb/2025	99,992	0.01%
1,050,000	USD	Standard Chartered PLC - Regs - 3.05% 15/Jan/2021	961,063	0.14%
250,000	USD	Sumitomo Mitsui Banking Corp 1.95% 23/Jul/2018	226,765	0.03%
677,000	USD	Svenska Handelsbanken AB 2.45% 30/Mar/2021	625,976	0.09%
800,000	EUR	Sydbank A/S Euribor 3M 22/May/2018	799,936	0.12%
500,000	USD	Toronto-Dominion Bank 1.75% 23/Jul/2018	455,128	0.07%
808,000	EUR	Turkiye Vakiflar Bankasi TAO 2.375% 04/May/2021	805,519	0.12%
200,000	EUR	UBS Group AG Floating Perpetual	201,916	0.03%
211,000	USD	UBS Group AG Floating Perpetual	189,254	0.03%
200,000	USD	UBS Group AG Floating Perpetual	169,907	0.03%
453,000	USD	UBS Group AG Floating Perpetual	398,038	0.06%
582,000	EUR	UBS Group Funding Jersey Ltd 1.75% 16/Nov/2022	606,025	0.09%
750,000	USD	UniCredit Bank Austria AG - 144A - 7.25% 15/Feb/2017	692,731	0.10%
200,000	USD	UniCredit SpA Floating Perpetual	145,475	0.02%
800,000	EUR	UniCredit SpA Floating Perpetual	643,592	0.09%
861,000	EUR	UniCredit SpA Floating 03/Jan/2027	840,353	0.12%
600,000	EUR	UniCredit SpA 2% 04/Mar/2023	609,888	0.09%
1,448,000	EUR	Unione di Banche Italiane SpA Floating 05/May/2026	1,413,363	0.21%
700,000	EUR	Wells Fargo & Co Euribor 3M 02/Jun/2020	698,593	0.10%
1,220,000	EUR	Wells Fargo & Co Euribor 3M 26/Apr/2021	1,218,707	0.18%
782,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	795,708	0.12%
900,000	USD	Westpac Banking Corp 1.95% 23/Nov/2018	819,855	0.12%
900,000	USD	Westpac Banking Corp 2.6% 23/Nov/2020	834,672	0.12%
383,000	GBP	Yorkshire Building Society 3.5% 21/Apr/2026	485,222	0.07%
<b>Financial Services</b>				
400,000	EUR	Aabar Investments PJSC 0.5% CV 27/Mar/2020	304,000	0.04%
400,000	EUR	Aabar Investments PJSC 1% CV 27/Mar/2022	284,000	0.04%
6,000,000	CAD	Alberta Capital Finance Authority 4.65% 15/Jun/2017	4,312,697	0.63%
600,000	EUR	Azimet Holding SpA 2.125% CV 25/Nov/2020	616,800	0.09%
400,000	EUR	BMW Finance NV Euribor 3M 05/Sep/2016	399,968	0.06%
200,000	USD	BNP Paribas SA - Regs - Floating Perpetual	175,455	0.03%
1,400,000	USD	BNP Paribas SA - Regs - 4.375% 12/May/2026	1,273,880	0.19%
206,000	EUR	BNP Paribas SA Floating Perpetual	196,491	0.03%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,100,000	EUR	BNP Paribas SA 1.5% 25/May/2028	1,142,108	0.17%
482,000	EUR	BNP Paribas SA 2.75% 27/Jan/2026	483,306	0.07%
300,000	EUR	Channel Link Enterprises Finance PLC Floating 30/Jun/2050	300,668	0.04%
1,164,090	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	955,005	0.14%
81,000	USD	Equifax Inc 2.3% 01/Jun/2021	73,837	0.01%
700,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2021	356,115	0.05%
2,500,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2026	1,183,027	0.17%
289,000	GBP	Garfunkelux Holdco 3 SA - Regs - 8.5% 01/Nov/2022	329,085	0.05%
100,000	EUR	Haniel Finance Deutschland GmbH 0% CV 12/May/2020	101,100	0.01%
300,000	EUR	JAB Holdings BV 1.625% 30/Apr/2025	301,238	0.04%
600,000	EUR	JAB Holdings BV 1.75% 25/May/2023	620,358	0.09%
300,000	EUR	JAB Holdings BV 2.125% 16/Sep/2022	318,759	0.05%
300,000	EUR	LeasePlan Corp NV 1% 08/Apr/2020	303,876	0.04%
900,000	EUR	LeasePlan Corp NV 1% 24/May/2021	905,207	0.13%
278,000	EUR	MasterCard Inc 1.1% 01/Dec/2022	288,250	0.04%
1,300,000	EUR	Mercury Bondco PLC - Regs - Floating 30/May/2021	1,271,998	0.19%
417,000	EUR	Nasdaq Inc 1.75% 19/May/2023	429,237	0.06%
300,000	EUR	Redexis Gas Finance BV 1.875% 27/Apr/2027	285,645	0.04%
200,000	EUR	Santander Consumer Finance SA - Regs - 0.9% 18/Feb/2020	200,165	0.03%
1,000,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	996,650	0.15%
350,000	EUR	Servizi Assicurativi del Commercio Estero SpA Floating Perpetual	327,828	0.05%
200,000	EUR	Silverback Finance Ltd 3.1261% 25/Feb/2037	192,212	0.03%
200,000	EUR	Silverback Finance Ltd 3.7529% 25/May/2039	201,398	0.03%
500,000	USD	Synchrony Financial 4.5% 23/Jul/2025	464,472	0.07%
722,000	USD	Turkiye Sinai Kalkinma Bankasi AS 4.875% 18/May/2021	650,076	0.10%
<b>Life Insurance</b>				
700,000	EUR	AG Insurance SA/NV Floating 30/Jun/2047	635,992	0.09%
144,000	EUR	Aviva PLC Floating 04/Dec/2045	132,584	0.02%
100,000	GBP	Aviva PLC Floating 04/Jun/2050	111,844	0.02%
200,000	EUR	Credit Agricole Assurances SA Floating Perpetual	188,210	0.03%
200,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	193,936	0.03%
147,000	EUR	La Mondiale SAM Floating Perpetual	142,339	0.02%
200,000	EUR	NN Group NV Floating Perpetual	191,640	0.03%
1,000,000	GBP	PGH Capital Ltd 6.625% 18/Dec/2025	1,162,084	0.17%
814,000	USD	Prudential PLC 5.25% Perpetual	760,011	0.11%
600,000	EUR	Sogecap SA Floating 29/Dec/2049	559,920	0.08%
218,000	USD	Unum Group 3% 15/May/2021	200,566	0.03%
214,000	USD	Unum Group 5.75% 15/Aug/2042	216,039	0.03%
<b>Nonlife Insurance</b>				
416,000	EUR	Achmea BV Floating Perpetual	363,151	0.05%
500,000	EUR	Allianz SE Floating 07/Jul/2045	469,973	0.07%
718,000	EUR	American International Group Inc 1.5% 08/Jun/2023	722,484	0.11%
150,000	GBP	Assicurazioni Generali SpA Floating Perpetual	173,921	0.03%
200,000	EUR	Assicurazioni Generali SpA Floating 10/Jul/2042	255,486	0.04%
1,000,000	EUR	Assicurazioni Generali SpA Floating 27/Oct/2047	1,031,090	0.15%
734,000	EUR	AXA SA Floating 06/Jul/2047	727,563	0.11%
326,000	EUR	Berkshire Hathaway Inc 1.3% 15/Mar/2024	338,051	0.05%
326,000	EUR	Berkshire Hathaway Inc 2.15% 15/Mar/2028	352,201	0.05%
200,000	USD	CNP Assurances Floating Perpetual	192,642	0.03%
600,000	EUR	CNP Assurances Floating Perpetual	557,616	0.08%
800,000	EUR	Delta Lloyd NV Floating Perpetual	597,272	0.09%
200,000	USD	Demeter Floating 15/Aug/2050	185,837	0.03%
1,200,000	EUR	Demeter Investments BV for Swiss Life AG Floating Perpetual	1,145,184	0.17%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
585,000	USD	Demeter Investments BV for Swiss Re Ltd Floating 15/Aug/2052	535,554	0.08%
100,000	EUR	Generali Finance BV Floating Perpetual	92,953	0.01%
700,000	EUR	Groupama SA Floating Perpetual	615,391	0.09%
648,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	662,139	0.10%
1,000,000	EUR	Mapfre SA 1.625% 19/May/2026	1,006,285	0.15%
151,000	GBP	RI Finance Bonds No 3 PLC 6.125% 13/Nov/2028	187,689	0.03%
400,000	EUR	Sampo Oyj 1.125% 24/May/2019	410,416	0.06%
400,000	EUR	SCOR SE Floating 08/Jun/2046	386,328	0.06%
700,000	EUR	SCOR SE Floating 27/May/2048	689,311	0.10%
969,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	988,869	0.15%
120,000	EUR	Swiss Reinsurance Co via ELM BV Floating Perpetual	109,372	0.02%
400,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	381,224	0.06%
150,000	EUR	UnipolSai SpA Floating Perpetual	138,473	0.02%
<b>Real Estate Investment and Services</b>				
600,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	607,698	0.09%
200,000	EUR	Akelius Residential Property AB 3.375% 23/Sep/2020	209,022	0.03%
800,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	778,008	0.11%
400,000	EUR	Carmila SAS 2.375% 18/Sep/2023	428,056	0.06%
360,000	USD	Future Land Development Holdings Ltd 6.25% 12/Nov/2017	330,233	0.05%
700,000	EUR	Grand City Properties SA Floating Perpetual	678,825	0.10%
200,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	210,702	0.03%
2,200,000	EUR	Kennedy Wilson Europe Real Estate Plc 3.25% 12/Nov/2025	2,275,636	0.34%
400,000	GBP	Kennedy Wilson Europe Real Estate Plc 3.95% 30/Jun/2022	486,532	0.07%
700,000	EUR	Metrovacesa SA 2.375% 23/May/2022	716,520	0.11%
1,200,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	1,247,388	0.18%
912,000	EUR	SATO Oyj 2.375% 24/Mar/2021	940,965	0.14%
100,000	EUR	Vonovia Finance BV Floating Perpetual	101,217	0.01%
<b>Real Estate Investment Trusts</b>				
400,000	EUR	Alstria office REIT-AG 2.125% 12/Apr/2023	419,424	0.06%
300,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	316,161	0.05%
673,000	EUR	Digital Euro Finco LLC 2.625% 15/Apr/2024	678,397	0.10%
200,000	EUR	Fonciere Des Regions 1.75% 10/Sep/2021	208,792	0.03%
400,000	EUR	Fonciere Des Regions 1.875% 20/May/2026	414,580	0.06%
572,000	EUR	Hammerson PLC 1.75% 15/Mar/2023	575,526	0.08%
1,000,000	EUR	ICADE 1.75% 10/Jun/2026	1,046,060	0.15%
920,000	EUR	Immobiliare Grande Distribuzione SIIQ SpA 2.5% 31/May/2021	928,827	0.14%
900,000	EUR	Mercialys SA 1.787% 31/Mar/2023	931,955	0.14%
539,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	556,221	0.08%
134,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	138,379	0.02%
288,000	EUR	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/Mar/2023	299,100	0.04%
400,000	EUR	Simon International Finance SCA 1.25% 13/May/2025	410,282	0.06%
593,000	EUR	Simon International Finance SCA 1.375% 18/Nov/2022	621,239	0.09%
440,000	EUR	Unibail-Rodamco SE 1.125% 28/Apr/2027	449,051	0.07%
303,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	313,499	0.05%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
246,000	USD	CR Bard Inc 3% 15/May/2026	228,444	0.03%
188,000	EUR	Ephios Bondco PLC - Regs - Floating 01/Jul/2022	187,724	0.03%
202,000	EUR	Ephios Bondco PLC - Regs - 6.25% 01/Jul/2022	212,892	0.03%
254,000	EUR	Eurofins Scientific SE 3.375% 30/Jan/2023	258,074	0.04%
375,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	376,084	0.06%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Pharmaceuticals and Biotechnology</b>				
231,000	USD	AbbVie Inc 2.3% 14/May/2021	209,461	0.03%
463,000	USD	AbbVie Inc 2.85% 14/May/2023	420,482	0.06%
463,000	USD	AbbVie Inc 3.2% 14/May/2026	421,732	0.06%
694,000	USD	AbbVie Inc 4.3% 14/May/2036	635,354	0.09%
231,000	USD	AbbVie Inc 4.45% 14/May/2046	211,392	0.03%
1,191,000	EUR	AstraZeneca PLC 0.75% 12/May/2024	1,198,658	0.18%
1,051,000	EUR	AstraZeneca PLC 1.25% 12/May/2028	1,064,327	0.16%
300,000	EUR	Bayer AG Floating 01/Jul/2075	302,564	0.04%
1,122,000	EUR	Bayer AG Floating 02/Apr/2075	1,069,659	0.16%
237,000	EUR	Merck Financial Services GmbH Floating 01/Sep/2017	237,073	0.03%
113,000	USD	Mylan NV - Regs - 3.15% 15/Jun/2021	103,210	0.02%
107,000	USD	Mylan NV - Regs - 3.95% 15/Jun/2026	97,494	0.01%
430,000	USD	Mylan NV - Regs - 5.25% 15/Jun/2046	407,392	0.06%
197,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	196,429	0.03%
214,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	209,517	0.03%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,051,000	EUR	Airbus Group Finance BV 0.875% 13/May/2026	1,064,600	0.16%
807,000	EUR	Airbus Group Finance BV 1.375% 13/May/2031	822,793	0.12%
200,000	EUR	Airbus Group SE 0% CV 01/Jul/2022	200,200	0.03%
600,000	GBP	Leonardo-Finmeccanica SpA 8% 16/Dec/2019	822,044	0.12%
300,000	USD	Meccanica Holdings USA Inc - Regs - 6.25% 15/Jul/2019	293,524	0.04%
3,000	EUR	Safran SA 0% CV 31/Dec/2020	272,820	0.04%
<b>Construction and Materials</b>				
100,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	98,361	0.01%
500,000	EUR	Astaldi SpA - Regs - 7.125% 01/Dec/2020	489,205	0.07%
400,000	EUR	Astaldi SpA 4.5% CV 31/Jan/2019	352,000	0.05%
415,000	EUR	Buzzi Unicem SpA 2.125% 28/Apr/2023	411,688	0.06%
500,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	414,110	0.06%
667,000	EUR	HeidelbergCement AG 2.25% 30/Mar/2023	679,980	0.10%
1,087,000	EUR	Holcim Finance Luxembourg SA 1.375% 26/May/2023	1,122,496	0.17%
977,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	1,021,952	0.15%
400,000	EUR	Imerys SA 0.875% 31/Mar/2022	404,424	0.06%
600,000	EUR	Imerys SA 1.875% 31/Mar/2028	624,114	0.09%
111,000	EUR	Paroc Group Oy - Regs - Euribor 3M 15/May/2020	106,699	0.02%
600,000	EUR	Sacyr SA 4% CV 08/May/2019	435,000	0.06%
1,180,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	1,201,417	0.18%
<b>Electronic and Electrical Equipment</b>				
504,000	EUR	Honeywell International Inc 0.65% 21/Feb/2020	511,192	0.08%
500,000	EUR	Nexans SA 3.25% 26/May/2021	505,100	0.07%
<b>General Industrials</b>				
301,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	305,626	0.05%
246,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	225,115	0.03%
100,000	EUR	General Electric Co Floating 28/May/2020	99,691	0.01%
100,000	EUR	Horizon Holdings I SASU - Regs - 7.25% 01/Aug/2023	103,363	0.02%
<b>Industrial Engineering</b>				
400,000	EUR	Areva SA 3.25% 04/Sep/2020	330,808	0.05%
200,000	EUR	Areva SA 4.375% 06/Nov/2019	179,985	0.03%
100,000	EUR	Areva SA 4.625% 05/Oct/2017	96,424	0.01%
400,000	EUR	Areva SA 4.875% 23/Sep/2024	326,252	0.05%
600,000	EUR	Scania CV AB Floating 10/Mar/2017	598,122	0.09%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
422,000	EUR	SKF AB 1.625% 02/Dec/2022	438,812	0.06%
500,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	499,073	0.07%
123,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	123,193	0.02%
500,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	500,450	0.07%
<b>Industrial Transportation</b>				
1,000,000	EUR	Abertis Infraestructuras SA 1.375% 20/May/2026	1,023,510	0.15%
300,000	EUR	AP Moeller - Maersk A/S Euribor 3M 18/Mar/2019	306,360	0.05%
700,000	EUR	AP Moeller - Maersk A/S 1.5% 24/Nov/2022	719,250	0.11%
452,000	EUR	AP Moeller - Maersk A/S 1.75% 18/Mar/2021	471,843	0.07%
700,000	EUR	Autostrade per l'Italia SpA 1.75% 26/Jun/2026	750,659	0.11%
500,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	491,185	0.07%
1,554,000	USD	Central Nippon Expressway Co Ltd 2.362% 28/May/2021	1,420,756	0.21%
670,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	506,962	0.07%
1,121,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	1,155,364	0.17%
399,000	EUR	Deutsche Post AG 0.375% 01/Apr/2021	404,817	0.06%
283,000	EUR	Deutsche Post AG 1.25% 01/Apr/2026	295,905	0.04%
374,000	EUR	FedEx Corp 0.5% 09/Apr/2020	377,001	0.06%
100,000	EUR	FedEx Corp 1% 11/Jan/2023	101,376	0.01%
318,000	EUR	FedEx Corp 1.625% 11/Jan/2027	323,481	0.05%
1,300,000	EUR	Onorato Armatori SPA - Regs - 7.75% 15/Feb/2023	1,239,914	0.18%
200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	201,416	0.03%
300,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Floating 03/Jan/2020	301,320	0.04%
<b>Support Services</b>				
218,000	GBP	RAC Bond Co PLC 4.565% 06/May/2023	272,707	0.04%
681,000	GBP	RAC Bond Co PLC 4.87% 06/May/2026	857,840	0.13%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
400,000	EUR	Amorim Energia BV 3.375% CV 03/Jun/2018	398,400	0.06%
400,000	GBP	BG Energy Capital PLC 5.125% 01/Dec/2025	592,287	0.09%
540,000	USD	BP Capital Markets PLC 3.161% 17/Mar/2021	507,292	0.07%
1,157,000	USD	Chevron Corp 1.561% 16/May/2019	1,051,892	0.15%
694,000	USD	Chevron Corp 2.1% 16/May/2021	636,778	0.09%
926,000	USD	Chevron Corp 2.566% 16/May/2023	851,296	0.13%
694,000	USD	Chevron Corp 2.954% 16/May/2026	646,539	0.10%
1,000,000	EUR	Corral Petroleum Holdings AB - Regs - 11.75% 15/May/2021	941,900	0.14%
300,000	EUR	Eni SpA 0.75% 17/May/2022	304,920	0.04%
795,000	EUR	Eni SpA 1.625% 17/May/2028	825,504	0.12%
620,000	EUR	Eni SpA 1.75% 18/Jan/2024	664,187	0.10%
536,000	EUR	OMV AG Floating Perpetual	552,729	0.08%
489,000	EUR	OMV AG Floating Perpetual	514,819	0.08%
955,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	996,313	0.15%
100,000	EUR	Repsol International Finance BV Floating Perpetual	90,952	0.01%
250,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	211,675	0.03%
900,000	EUR	Santos Finance Ltd Floating 22/Sep/2070	905,724	0.13%
1,000,000	USD	Schlumberger Holdings Corp - Regs - 3% 21/Dec/2020	939,723	0.14%
588,000	USD	Schlumberger Holdings Corp - Regs - 4% 21/Dec/2025	570,312	0.08%
800,000	USD	Shell International Finance BV Libor 3M 11/May/2020	709,123	0.10%
727,000	EUR	Shell International Finance BV 0.75% 12/May/2024	745,248	0.11%
857,000	EUR	Shell International Finance BV 1.25% 12/May/2028	891,211	0.13%
600,000	EUR	Shell International Finance BV 1.25% 15/Mar/2022	636,138	0.09%
855,000	USD	Shell International Finance BV 1.875% 10/May/2021	773,871	0.11%
1,400,000	USD	Shell International Finance BV 2.875% 10/May/2026	1,283,955	0.19%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
641,000	USD	Shell International Finance BV 4% 10/May/2046	593,018	0.09%
1,100,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	1,072,939	0.16%
631,000	EUR	TOTAL SA Floating Perpetual	655,874	0.10%
163,000	EUR	Total S.A Floating Perpetual	150,874	0.02%
450,000	EUR	Total SA Floating Perpetual	434,048	0.06%
400,000	USD	TOTAL SA 0.5% CV 02/Dec/2022	361,852	0.05%
200,000	EUR	Trafigura Funding SA 5% 27/Apr/2020	188,418	0.03%
150,000	EUR	Trafigura Funding SA 5.25% 29/Nov/2018	146,949	0.02%
400,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	314,174	0.05%
<b>Oil Equipment, Services and Distribution</b>				
618,000	EUR	APT Pipelines Ltd 2% 22/Mar/2027	589,047	0.09%
403,000	EUR	Kinder Morgan Inc/DE 1.5% 16/Mar/2022	388,129	0.06%
300,000	EUR	Kinder Morgan Inc/DE 2.25% 16/Mar/2027	276,875	0.04%
1,100	EUR	Technip SA 0.25% CV 01/Jan/2017	105,546	0.02%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
35,000	EUR	Alcatel-Lucent SA 0.125% CV 30/Jan/2020	154,697	0.02%
200,000	USD	STMicroelectronics NV 0% CV 03/Jul/2019	165,714	0.02%
400,000	USD	STMicroelectronics NV 1% CV 03/Jul/2021	328,728	0.05%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
423,000	EUR	British Telecommunications PLC 0.625% 10/Mar/2021	425,511	0.06%
668,000	EUR	British Telecommunications PLC 1.125% 10/Mar/2023	680,692	0.10%
614,000	EUR	Deutsche Telekom International Finance BV 0.625% 03/Apr/2023	626,704	0.09%
445,000	USD	GTH Finance BV - Regs - 6.25% 26/Apr/2020	415,327	0.06%
445,000	USD	GTH Finance BV - Regs - 7.25% 26/Apr/2023	417,225	0.06%
100,000	GBP	Orange SA Floating Perpetual	123,508	0.02%
300,000	EUR	Orange SA Floating Perpetual	322,178	0.05%
300,000	EUR	Orange SA Floating Perpetual	312,890	0.05%
400,000	EUR	Orange SA 1% 12/May/2025	409,388	0.06%
200,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	182,869	0.03%
366,000	EUR	SoftBank Group Corp 4.75% 30/Jul/2025	392,864	0.06%
366,000	EUR	SoftBank Group Corp 5.25% 30/Jul/2027	393,765	0.06%
200,000	USD	SoftBank Group Corp 5.375% 30/Jul/2022	188,669	0.03%
104,000	EUR	TDC A/S Floating 26/Feb/3015	97,266	0.01%
700,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	702,954	0.10%
700,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	708,806	0.10%
200,000	EUR	Telefonica Emisiones SAU 1.477% 14/Sep/2021	208,724	0.03%
100,000	EUR	Telefonica Europe BV Floating Perpetual	99,257	0.01%
600,000	EUR	Telefonica Participaciones SAU 4.9% CV 25/Sep/2017	484,200	0.07%
700,000	EUR	Telefonica SA 6% CV 24/Jul/2017	599,900	0.09%
600,000	EUR	Telenet Finance VI Luxembourg SCA - Regs - 4.875% 15/Jul/2027	609,204	0.09%
300,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	290,331	0.04%
500,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	495,718	0.07%
600,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	585,090	0.09%
<b>Mobile Telecommunications</b>				
400,000	EUR	America Movil BV 5.5% CV 17/Sep/2018	410,280	0.06%
100,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	112,644	0.02%
100,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	104,959	0.02%
200,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	196,600	0.03%
500,000	EUR	America Movil SAB de CV 1.5% 10/Mar/2024	503,885	0.07%
878,000	EUR	America Movil SAB de CV 2.125% 10/Mar/2028	889,054	0.13%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	EUR	Matterhorn Telecom Holding SA - Regs - 4.875% 01/May/2023	139,113	0.02%
300,000	EUR	Matterhorn Telecom SA - Regs - 3.875% 01/May/2022	288,711	0.04%
900,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	783,562	0.12%
507,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2026	479,527	0.07%
100,000	GBP	Vodafone Group PLC 0% CV 26/Nov/2020	117,586	0.02%
<b>Utilities</b>				
<b>Electricity</b>				
938,000	EUR	CK Hutchison Finance 16 Ltd 1.25% 06/Apr/2023	940,073	0.14%
1,061,000	EUR	CK Hutchison Finance 16 Ltd 2% 06/Apr/2028	1,064,576	0.16%
700,000	EUR	EDF SA Floating Perpetual	659,509	0.10%
400,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2075	396,512	0.06%
200,000	EUR	EDP Finance BV 2% 22/Apr/2025	199,239	0.03%
500,000	USD	Electricite de France SA - Regs - Floating Perpetual	432,060	0.06%
600,000	USD	Electricite de France SA - Regs - 5.25% 13/Oct/2055	569,356	0.08%
900,000	EUR	Electricite de France SA Floating Perpetual	852,867	0.13%
1,000,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	1,025,366	0.15%
194,000	GBP	Enel SpA Floating 10/Sep/2075	247,995	0.04%
300,000	EUR	Enexis Holding NV 0.875% 28/Apr/2026	306,207	0.05%
853,000	EUR	ESB Finance Ltd 1.875% 14/Jun/2031	887,559	0.13%
662,000	USD	Exelon Corp 3.4% 15/Apr/2026	621,819	0.09%
200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	196,466	0.03%
300,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	266,958	0.04%
300,000	EUR	Gas Natural Fenosa Finance BV 1.25% 19/Apr/2026	303,963	0.04%
100,000	EUR	Iberdrola International BV 0% CV 11/Nov/2022	96,280	0.01%
400,000	EUR	Iberdrola International BV 1.125% 21/Apr/2026	407,630	0.06%
400,000	EUR	IE2 Holdco SAU 2.375% 27/Nov/2023	409,004	0.06%
1,000,000	EUR	IE2 Holdco SAU 2.875% 01/Jun/2026	1,009,740	0.15%
400,000	USD	Israel Electric Corp Ltd - Regs - 5.625% 21/Jun/2018	380,442	0.06%
150,000	EUR	Origin Energy Finance Ltd Floating 16/Jun/2071	146,468	0.02%
300,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	259,440	0.04%
1,100,000	EUR	Red Electrica Financiaciones SAU 1% 21/Apr/2026	1,120,636	0.17%
600,000	EUR	Ren Finance BV 1.75% 01/Jun/2023	618,123	0.09%
300,000	EUR	RTE Reseau de Transport d'Electricite SA 1.625% 27/Nov/2025	323,736	0.05%
600,000	GBP	RWE AG Floating Perpetual	709,614	0.10%
150,000	EUR	RWE AG Floating 21/Apr/2075	115,887	0.02%
500,000	EUR	SSE PLC Floating Perpetual	467,080	0.07%
100,000	GBP	SSE PLC Floating Perpetual	114,544	0.02%
450,000	EUR	Vattenfall AB Floating 19/Mar/2077	367,317	0.05%
<b>Gas, Water and Multiutilities</b>				
800,000	EUR	Centrica PLC Floating 10/Apr/2076	745,832	0.11%
83,000	EUR	DONG Energy A/S Floating Perpetual	90,470	0.01%
500,000	EUR	Enagas Financiaciones SAU 1.375% 05/May/2028	518,420	0.08%
350,000	EUR	SPP Infrastructure Financing BV - Regs - 2.625% 12/Feb/2025	364,886	0.05%
100,000	EUR	Suez Environnement Co Floating Perpetual	100,499	0.01%
<b>Total Bonds</b>			<b>286,703,515</b>	<b>42.23%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
29,618	EUR	Akzo Nobel NV - CVA	1,669,567	0.25%
30,959	USD	Albemarle Corp	2,205,405	0.33%
23,765	EUR	BASF SE - Reg	1,631,230	0.24%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
26,440	EUR	Covestro AG	1,056,146	0.16%
29,260	EUR	Lanxess	1,149,333	0.17%
15,225	EUR	Solvay SA	1,269,461	0.19%
<b>Industrial Metals and Mining</b>				
7,822	USD	ArcelorMittal	31,825	0.00%
101,773	EUR	Thyssenkrupp AG	1,832,931	0.27%
<b>Mining</b>				
79,937	USD	AngloGold Ashanti Ltd - Adr	1,300,204	0.19%
71,784	USD	Barrick Gold Corp	1,362,084	0.20%
149,894	GBP	BHP Billiton PLC	1,700,500	0.25%
37,373	USD	Goldcorp Inc	638,498	0.09%
36,676	USD	Newmont Mining Corp	1,270,017	0.19%
75,133	GBP	Rio Tinto PLC	2,073,943	0.32%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
11,701	EUR	Bayerische Motoren Werke AG	769,809	0.11%
107,831	USD	CNH Industrial NV	697,876	0.10%
4,854	EUR	Continental AG	821,782	0.12%
14,005	EUR	Daimler AG	749,548	0.11%
21,122	EUR	Ferrari NV	774,121	0.11%
105,745	EUR	Fiat Chrysler Automobiles NV	581,069	0.09%
54,400	JPY	NSK Ltd	358,936	0.05%
8,164	EUR	Renault SA	558,744	0.08%
7,653	USD	Tesla Motors Inc	1,457,649	0.21%
9,000	JPY	Toyota Motor Corp	398,939	0.06%
<b>Beverages</b>				
8,478	DKK	Carlsberg A/S - B	723,042	0.11%
96,600	AUD	Coca-Cola Amatil Ltd	532,854	0.08%
<b>Food Producers</b>				
19,998	CHF	Nestle SA	1,388,570	0.20%
<b>Household Goods and Home Construction</b>				
79,503	GBP	Barratt Developments PLC	387,829	0.06%
20,469	GBP	Persimmon PLC	356,400	0.05%
34,400	JPY	Sekisui Chemical Co Ltd	378,492	0.06%
61,200	JPY	Sekisui House Ltd	955,542	0.14%
<b>Leisure Goods</b>				
22,630	USD	Comcast Corp	1,318,751	0.19%
40,605	USD	Fitbit Inc - A	440,791	0.06%
45,000	JPY	Konami Holdings Corp	1,537,872	0.23%
<b>Personal Goods</b>				
88,966	GBP	Burberry Group PLC	1,241,809	0.18%
11,900	JPY	Kao Corp	619,054	0.09%
10,275	EUR	LVMH Moet Hennessy Louis Vuitton SE	1,397,400	0.21%
22,254	USD	NIKE Inc - B	1,102,334	0.16%
67,000	JPY	Onward Holdings Co Ltd	375,056	0.06%
212,919	EUR	OVS SpA	1,114,631	0.16%
29,076	USD	Under Armour Inc	1,046,888	0.15%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
46,084	EUR	Carrefour SA	1,023,526	0.15%
14,062	EUR	Casino Guichard Perrachon SA	706,194	0.10%
46,516	EUR	Koninklijke Ahold NV	925,668	0.14%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
20,200	JPY	Matsumotokiyoshi Holdings Co Ltd	883,521	0.13%
46,277	EUR	METRO AG	1,271,229	0.19%
<b>General Retailers</b>				
2,559	USD	Amazon.com Inc	1,651,194	0.24%
129,904	GBP	Card Factory PLC	498,482	0.07%
27,900	JPY	Don Quijote Holdings Co Ltd	925,329	0.14%
37,300	JPY	Marui Group Co Ltd	449,017	0.07%
4,700	JPY	Ryohin Keikaku Co Ltd	1,026,003	0.15%
20,718	AUD	Wesfarmers Ltd	556,831	0.08%
<b>Media</b>				
22,000	JPY	Gurunavi Inc	570,401	0.08%
184,799	GBP	ITV PLC	399,595	0.06%
55,287	EUR	Mediaset Espana Comunicacion SA	556,464	0.08%
52,000	JPY	M3 Inc	1,619,690	0.24%
7,612	EUR	RTL Group SA	562,070	0.08%
12,383	EUR	Telenet Group Holding NV	506,589	0.07%
<b>Travel, Leisure and Catering</b>				
108,000	JPY	Hankyu Hanshin Holdings Inc	722,070	0.11%
19,414	JPY	Japan Airlines Co Ltd	560,758	0.08%
20,200	JPY	Oriental Land	1,174,011	0.17%
195,667	NZD	SKYCITY Entertainment Group Ltd	574,513	0.08%
94,300	JPY	Tokyo Tatemono Co Ltd	1,011,075	0.15%
159,000	JPY	Tokyu Corp	1,251,382	0.18%
<b>Financials</b>				
<b>Banks</b>				
376,000	JPY	Shinsei Bank Ltd	488,259	0.07%
<b>Financial Services</b>				
73,921	AUD	Transurban Group	594,043	0.09%
<b>Nonlife Insurance</b>				
24,000	JPY	Sompo Japan Nipponkoa Holdings Inc	568,243	0.08%
<b>Real Estate Investment and Services</b>				
33,345	EUR	BUWOG AG	693,076	0.10%
59,915	EUR	Deutsche Wohnen AG	1,828,904	0.27%
367,026	EUR	Immofinanz AKT	705,424	0.10%
16,296	EUR	LEG Immobilien AG	1,367,071	0.20%
54,000	JPY	Mitsubishi Estate Co Ltd	887,425	0.13%
42,000	JPY	Mitsui Fudosan Co Ltd	859,182	0.13%
32,000	JPY	Sumitomo Realty & Development Co Ltd	773,380	0.11%
32,579	EUR	TLG Immobilien AG	615,092	0.09%
72,279	EUR	Vonovia SE	2,367,136	0.36%
<b>Real Estate Investment Trusts</b>				
774,120	EUR	Beni Stabili SpA SIIQ	430,798	0.06%
5,744	EUR	Cofinimmo SA	607,428	0.09%
39,000	JPY	Daiwa House Industry Co Ltd	1,020,405	0.15%
8,828	EUR	ICADE	562,079	0.08%
22,192	EUR	Klepierre	884,351	0.13%
45,828	EUR	Mercialys SA	880,127	0.13%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
22,800	JPY	Systemex Corp	1,398,339	0.21%
36,500	JPY	Terumo Corp	1,391,499	0.20%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Pharmaceuticals and Biotechnology</b>				
30,497	GBP	GlaxoSmithKline PLC	588,803	0.09%
34,600	JPY	Nichi-iko Pharmaceutical Co Ltd	629,933	0.09%
26,108	GBP	Shire PLC	1,458,002	0.21%
<b>Industrials</b>				
<b>Construction and Materials</b>				
172,409	AUD	Adelaide Brighton Ltd	643,645	0.09%
40,844	EUR	Cie de Saint-Gobain	1,403,196	0.21%
36,270	EUR	Ferrovial SA	632,367	0.09%
26	EUR	Ferrovial SA - 10/Jun/2016	8	0.00%
212,000	JPY	Kajima Corp	1,316,950	0.19%
126,400	JPY	Obayashi Corp	1,203,309	0.18%
<b>Electronic and Electrical Equipment</b>				
37,300	JPY	Alps Electric Co Ltd	624,763	0.09%
40,378	USD	Hollysys Automation Technologies Ltd	617,873	0.09%
12,589	USD	IPG Photonics Corp	906,879	0.13%
1,300	JPY	Keyence Corp	788,630	0.12%
37,887	EUR	Legrand SA	1,754,547	0.26%
22,000	JPY	NGK Insulators Ltd	395,131	0.06%
12,800	JPY	Nidec Corp	867,242	0.13%
24,400	JPY	Omron Corp	708,628	0.10%
22,819	EUR	Schneider Electric SE	1,210,776	0.18%
<b>General Industrials</b>				
15,055	EUR	Siemens AG - Reg	1,382,200	0.20%
<b>Industrial Engineering</b>				
10,682	EUR	KUKA AG	1,137,633	0.17%
63,100	JPY	Yaskawa Electric Corp	732,469	0.11%
<b>Support Services</b>				
59,483	GBP	PayPoint PLC	646,329	0.10%
13,801	EUR	Sodexo SA	1,335,385	0.20%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
69,090	EUR	Eni SpA	1,003,187	0.15%
75,407	EUR	ERG SpA	772,168	0.11%
116,498	EUR	Repsol SA	1,329,242	0.20%
72,233	EUR	Royal Dutch Shell PLC - A	1,781,988	0.26%
23,140	EUR	Total SA	1,003,813	0.15%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,853	USD	Alphabet Class - A	1,163,823	0.17%
7,687	EUR	Capgemini SA	601,123	0.09%
11,637	USD	Cognizant Technology Solutions Corp - A	597,379	0.09%
18,966	EUR	Dassault Systemes	1,294,998	0.19%
8,722	USD	EPAM Systems Inc	502,539	0.07%
16,054	USD	Facebook Inc	1,647,379	0.24%
13,300	JPY	Mixi Inc	489,535	0.07%
28,169	USD	Mobileye NV	1,191,722	0.18%
12,817	EUR	SAP SE	860,790	0.13%
<b>Technology Hardware and Equipment</b>				
9,736	USD	Apple Inc	836,580	0.12%
11,300	JPY	FUJIFILM Holdings Corp	391,035	0.06%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
17,824	USD	AT&T Inc	689,728	0.10%
14,018	CAD	BCE Inc	594,997	0.09%
17,142	EUR	Elisa OYJ	589,685	0.09%
11,500	JPY	Nippon Telegraph & Telephone Corp	484,328	0.07%
255,688	NZD	Spark New Zealand Ltd	581,910	0.09%
25,004	USD	Verizon Communications Inc	1,247,330	0.18%
<b>Mobile Telecommunications</b>				
34,654	USD	T-Mobile US Inc	1,345,983	0.20%
<b>Utilities</b>				
<b>Electricity</b>				
198,807	USD	AES Corp/VA	2,189,480	0.33%
116,783	EUR	EDP Renovaveis SA	791,789	0.12%
484,475	EUR	Enel SpA	1,928,210	0.28%
184,839	EUR	E.ON SE	1,668,357	0.25%
16,428	EUR	Red Electrica Corp SA	1,317,033	0.19%
71,589	EUR	Saeta Yield SA	643,370	0.09%
12,476	USD	Southern Co	592,721	0.09%
<b>Gas, Water and Multiutilities</b>				
33,190	EUR	Enagas SA	906,253	0.13%
45,193	GBP	National Grid PLC	596,011	0.09%
387,324	EUR	Snam SpA	2,076,056	0.32%
166,000	JPY	Tokyo Gas Co Ltd	612,310	0.09%
<b>Total Equities</b>			<b>134,932,355</b>	<b>19.87%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,400,000	USD	African Export-Import Bank 4% 24/May/2021	1,265,778	0.19%
4,000,000	AUD	Eurofima 5.625% 24/Oct/2016	2,709,196	0.40%
5,000,000	USD	European Investment Bank 1.25% 14/Oct/2016	4,508,304	0.66%
300,000	EUR	Eutelsat SA 1.125% 23/Jun/2021	302,841	0.04%
1,000,000	EUR	German Postal Pensions Securitisation 2 PLC 4.25% 18/Jan/2017	1,023,955	0.15%
2,500,000	AUD	Inter-American Development Bank 3.5% 26/Sep/2017	1,705,010	0.25%
7,000,000	AUD	Inter-American Development Bank 3.75% 09/Oct/2018	4,863,546	0.72%
2,000,000	DEM	International Bank for Reconstruction & Development 0% 10/Mar/2025	979,819	0.14%
4,000,000	DEM	International Bank for Reconstruction & Development 0% 28/Oct/2024	1,983,966	0.29%
2,500,000	AUD	International Bank for Reconstruction & Development 6% 09/Nov/2016	1,698,375	0.25%
2,766,000	AUD	International Finance Corp 5% 03/Aug/2016	1,858,392	0.27%
<b>Governments</b>				
1,835,000	USD	Argentine Republic Government International Bond - Regs - 6.25% 22/Apr/2019	1,720,039	0.25%
1,292,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	1,232,654	0.18%
1,843,000	USD	Argentine Republic Government International Bond - Regs - 7.5% 22/Apr/2026	1,795,239	0.26%
1,052,000	USD	Argentine Republic Government International Bond - Regs - 7.625% 22/Apr/2046	1,022,759	0.15%
1,700,000	AUD	Australia Government Bond Floating 20/Sep/2025	1,935,027	0.28%
5,000,000	AUD	Australia Government Bond Floating 21/Feb/2022	4,154,016	0.61%
6,500,000	AUD	Australia Government Bond 4.75% 21/Apr/2027	5,500,037	0.81%
950,000	USD	Bahrain Government International Bond - Regs - 7% 26/Jan/2026	868,378	0.13%
800,000	EUR	Bulgaria Government International Bond 3% 21/Mar/2028	810,768	0.12%
2,900,000	EUR	Bundesobligation 0% 17/Apr/2020	2,970,905	0.44%
4,500,000	EUR	Bundesrepublik Deutschland 1% 15/Aug/2025	4,994,888	0.74%
10,100,000	EUR	Bundesrepublik Deutschland 1.75% 15/Feb/2024	11,768,772	1.74%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
600,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2026	888,952	0.13%
2,000,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2047	1,854,109	0.27%
310,000	USD	Egypt Government International Bond - Regs - 5.875% 11/Jun/2025	244,266	0.04%
10,000,000	EUR	France Government Bond OAT 1% 25/Nov/2025	10,823,750	1.60%
675,000	USD	Ghana Government International Bond - Regs - 10.75% 14/Oct/2030	642,646	0.09%
276,000,000	HUF	Hungary Government Bond 7% 24/Jun/2022	1,093,827	0.16%
800,000	EUR	Indonesia Government International Bond - Regs - 2.625% 14/Jun/2023	807,264	0.12%
667,000	EUR	Indonesia Government International Bond - Regs - 3.75% 14/Jun/2028	674,170	0.10%
100,000	USD	Indonesia Government International Bond - Regs - 7.75% 17/Jan/2038	122,242	0.02%
2,000,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2041	2,868,782	0.42%
3,000,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 22/Oct/2016	3,022,884	0.45%
2,500,000	EUR	Italy Buoni Poliennali Del Tesoro 2.7% 01/Mar/2047	2,741,813	0.40%
4,200,000	EUR	Italy Buoni Poliennali Del Tesoro 3.25% 01/Sep/2046	5,157,705	0.76%
3,000,000	EUR	Italy Certificati di Credito del Tesoro Floating 01/Jul/2016	2,999,925	0.44%
2,000,000	EUR	Italy Certificati di Credito del Tesoro Floating 01/Mar/2017	2,004,350	0.30%
780,000	USD	Japan Bank for International Cooperation/Japan 1.875% 20/Apr/2021	711,482	0.10%
1,150,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2025	10,708,615	1.58%
110,000	USD	Mexico Government International Bond 5.125% 15/Jan/2020	110,012	0.02%
46,000	USD	Mexico Government International Bond 6.05% 11/Jan/2040	51,969	0.01%
45,000	USD	Mexico Government International Bond 6.75% 27/Sep/2034	54,333	0.01%
900,000	EUR	Montenegro Government International Bond - Regs - 5.75% 10/Mar/2021	915,525	0.13%
750,000	USD	Nigeria Government International Bond - Regs - 6.375% 12/Jul/2023	648,884	0.10%
750,000	USD	Nigeria Government International Bond - Regs - 6.75% 28/Jan/2021	671,972	0.10%
100,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	139,541	0.02%
85,000	USD	Poland Government International Bond 6.375% 15/Jul/2019	87,014	0.01%
604,000	EUR	Royal Bank of Canada Euribor 3M 06/Aug/2020	605,317	0.09%
461,000	EUR	Slovenia Government Bond 2.125% 28/Jul/2025	508,541	0.07%
504,000	EUR	Slovenia Government Bond 2.25% 03/Mar/2032	536,760	0.08%
700,000	USD	South Africa Government International Bond 4.875% 14/Apr/2026	652,951	0.10%
100,000	USD	South Africa Government International Bond 6.875% 27/May/2019	100,091	0.01%
750,000	USD	Sri Lanka Government International Bond - Regs - 6.85% 03/Nov/2025	657,228	0.10%
55,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	60,483	0.01%
75,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	83,391	0.01%
4,720,000	GBP	United Kingdom Gilt 1.5% 22/Jan/2021	5,975,751	0.88%
754,943	GBP	United Kingdom Gilt 1.75% 07/Sep/2022	977,234	0.14%
2,600,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	4,239,607	0.62%
16,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2017	15,268,400	2.26%
2,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2040	2,616,284	0.39%
8,400,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2021	8,842,948	1.30%
11,500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2025	10,633,486	1.57%
7,000,000	USD	United States Treasury Note/Bond 1% 30/Sep/2016	6,312,236	0.93%
1,150,000	USD	United States Treasury Note/Bond 1.625% 15/Aug/2022	1,062,565	0.16%
625,000	USD	United States Treasury Note/Bond 1.75% 31/Oct/2020	581,745	0.09%
2,900,000	USD	United States Treasury Note/Bond 2.125% 31/Dec/2021	2,753,745	0.41%
4,500,000	USD	United States Treasury Note/Bond 2.375% 15/Aug/2024	4,367,356	0.64%
<b>Local Public Authorities</b>				
1,036,000	USD	Banque Ouest Africaine de Developpement - Regs - 5.5% 06/May/2021	971,884	0.14%
1,094,000	USD	City of Buenos Aires Argentina - Regs - 7.5% 01/Jun/2027	1,021,592	0.15%
4,000,000	GBP	Export Development Canada 0.875% 07/Dec/2016	4,819,397	0.71%
2,500,000	AUD	KFW 3.75% 10/Aug/2017	1,706,702	0.25%
3,000,000	AUD	KFW 5.5% 25/Jul/2016	2,014,906	0.30%
643,000	USD	Lebanon Government International Bond 6.65% 22/Apr/2024	571,943	0.08%
694,000	USD	Lebanon Government International Bond 7% 22/Apr/2031	613,109	0.09%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
518,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	471,079	0.07%
921,000	USD	Provincia de Buenos Aires/Argentina - Regs - 7.875% 15/Jun/2027	844,490	0.12%
296,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	291,087	0.04%
1,134,000	USD	Provincia de Mendoza Argentina - Regs - 8.375% 19/May/2024	1,051,513	0.15%
280,000	USD	Tokyo Metropolitan Government - Regs - 2% 17/May/2021	255,193	0.04%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>193,187,710</b>	<b>28.45%</b>
<b>Open-ended Investment Funds</b>				
1,050	EUR	Atlantic 1	260,085	0.04%
<b>Total Open-ended Investment Funds</b>			<b>260,085</b>	<b>0.04%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>615,083,665</b>	<b>90.59%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
500,000	USD	Zhida International Holdings Ltd 0% 07/Dec/2049 Defaulted	0.43	0.00%
<b>Mining</b>				
6,572	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	1,380	0.00%
4,929	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	641	0.00%
12,421	EUR	New World Resources NV - Regs - 4% CV 07/Oct/2020	1,863	0.00%
<b>Total Bonds</b>			<b>3,884</b>	<b>0.00%</b>
<b>Warrants</b>				
2,700	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - A - 01/Jan/2012	1	0.00%
2,700	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - B - 01/Jan/2012	0.32	0.00%
<b>Total Warrants</b>			<b>1</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>3,885</b>	<b>0.00%</b>
<b>Open-ended Investment Funds</b>				
150	EUR	Beni Stabili Gestioni - Securfondo	150,750	0.02%
25,140	EUR	Db x-trackers Stoxx Global Select Dividend 100 Ucits ETF	672,872	0.10%
380,220	EUR	ETFS Agriculture DJ-UBSCI	1,999,957	0.29%
152,184	USD	ETFS Coffee	210,684	0.03%
34,498	USD	ETFS Copper	671,608	0.10%
356,853	USD	ETFS Com	353,014	0.05%
26,246	USD	ETFS Physical Gold	3,007,913	0.44%
142,432	EUR	ETFS Physical Gold	16,339,798	2.41%
6,931	USD	ETFS Physical Palladium	353,740	0.05%
13,604	USD	ETFS Sugar	168,435	0.02%
439,000	USD	ETFS Wheat	326,400	0.05%
188,231	USD	ETFS WTI Crude Oil - USD	1,401,630	0.21%
135,098	EUR	iShares European Property Yield UCITS ETF	5,109,406	0.75%
57,109	USD	iShares MSCI Brazil Index Fund	1,550,392	0.23%
76,130	USD	iShares MSCI China ETF	2,900,060	0.43%
64,002	EUR	iShares MSCI Korea	1,939,261	0.29%
63,786	EUR	LYXOR ETF Commodities CRB - AD	1,022,809	0.15%
5,394	EUR	Lyxor ETF SG Global Quality Income NTR - D	667,885	0.10%
32,289	EUR	LYXOR UCITS ETF RUSSIA Dow Jones Russia GDR - C EUR	765,895	0.11%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
600	EUR	Socrate Fondo Comune di Investimento Immobiliare di Tipo Chiuso	142,800	0.02%
63,327	USD	Source Nasdaq Biotech UCITS ETF	1,556,170	0.23%
<b>Total Open-ended Investment Funds</b>			<b>41,311,479</b>	<b>6.08%</b>
<b>Close-ended Investment Funds</b>				
128	EUR	Beni Stabili Gestioni - Immobiliarium 2001 - D	231,936	0.03%
320	EUR	Beni Stabili Gestioni - Invest Real Security - D	268,800	0.04%
413	EUR	Bipiemme - Investietico - D	684,754	0.10%
316	EUR	BNL - Estense - Grande Distribuzione - D	198,764	0.03%
714	EUR	BNL Portfolio Immobiliare - D	380,562	0.06%
888	EUR	Fimit SGR - Alpha Immobiliare Fund - D	977,688	0.14%
878	EUR	Fimit SGR - Beta Immobiliare - D	100,619	0.01%
223	EUR	Polis Fund - D	242,624	0.04%
610	EUR	QF Amundi RE Europa - D	603,900	0.09%
671	EUR	QF Amundi RE Italia - D	606,584	0.09%
881	EUR	UniCredito Immobiliare Uno - D	1,048,390	0.15%
93	EUR	Valore Immobiliare Globale - D	113,460	0.02%
150	EUR	Vegagest Europa Immobiliare 1	172,050	0.03%
<b>Total Close-ended Investment Funds</b>			<b>5,630,131</b>	<b>0.83%</b>
<b>Total Securities</b>			<b>662,029,160</b>	<b>97.50%</b>
<b>Net Asset Value</b>			<b>678,978,712</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	(31)	Amsterdam Index	EUR	437.05	(58,900)
31-Aug-16	244	Bist 30 Futures	TRY	95.80	7,377
17-Aug-16	(64)	Bovespa Index	BRL	52,055.00	(7,013)
18-Jul-16	(207)	Cac 40	EUR	4,252.50	(18,510)
30-Sep-16	117	Can 10yr Bond Fut	CAD	148.11	308,962
16-Sep-16	(8)	Dax Index	EUR	9,698.50	(7,200)
16-Sep-16	(29)	Dj Stoxx 600 Auto .	EUR	422.00	61,600
16-Sep-16	111	Dow Jones Mini	USD	17,735.00	3,679
16-Sep-16	(27)	E-Mini Consum Disc S	USD	779.80	14,553
16-Sep-16	(31)	E-Mini Xak Techno	USD	432.40	(18,803)
16-Sep-16	(40)	E-Mini Xau Utilities	USD	521.00	(58,998)
12-Sep-16	(113)	Euro Bobl	EUR	133.61	(134,720)
12-Sep-16	(276)	Euro Bund	EUR	166.98	(922,099)
12-Sep-16	(72)	Euro Buxl	EUR	195.08	(1,155,263)
12-Sep-16	105	Euro Schatz	EUR	112.08	30,975
16-Sep-16	(272)	Euro Stoxx Banks	EUR	82.90	133,826
16-Sep-16	103	Euro Stoxx Utilities	EUR	255.50	60,193
16-Sep-16	(878)	Euro Stoxx 50	EUR	2,870.00	(78,154)
18-Dec-20	71	Euro Stoxx 50 Div	EUR	89.00	(5,410)
21-Dec-18	62	Euro Stoxx 50 Div	EUR	104.00	(39,440)
16-Dec-16	22	Euro Stoxx 50 Div	EUR	118.60	11,560
15-Dec-17	29	Euro Stoxx 50 Div	EUR	112.00	290
12-Sep-16	(151)	Euro-Btp Future	EUR	142.66	(268,173)
12-Sep-16	(203)	Euro-Oat Futures	EUR	161.05	(714,452)
28-Jul-16	205	Ftse China A50	USD	9,235.00	30,447

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
19-Sep-16	24	Ftse 100 Index	GBP	6,479.00	123,014
19-Sep-16	(185)	Ftse 250 Index	GBP	16,159.00	(61,272)
15-Jul-16	107	Ftse/Athens 25 Q2	EUR	1,455.50	(24,920)
15-Sep-16	(176)	Ftse/Jse Top 40	ZAR	46,530.00	60,146
16-Sep-16	(32)	Ftse/Mib Idx Fut	EUR	16,145.00	68,800
29-Jul-16	(5)	Hang Seng Index	HKD	20,947.00	(21,813)
29-Jul-16	104	H-Shares Index	HKD	8,725.00	179,871
18-Jul-16	(49)	Ibex 35 Index Future	EUR	8,159.00	125,825
20-Sep-16	(14)	Japanese 10y Bond	JPY	152.92	(101,955)
09-Sep-16	628	Jpx-Nikkei Ind 400	JPY	11,245.00	(392,420)
29-Jul-16	(47)	KI Composite Idx	MYR	1,653.50	(13,380)
30-Sep-16	129	Long Gilt	GBP	128.93	994,994
19-Sep-16	18	Mexican Bolsa	MXN	46,020.00	9,660
16-Sep-16	(11)	Mini Msci Eme Mkt	USD	831.10	(10,743)
29-Jul-16	77	Msci Sing Ix Et	SGD	317.30	76,987
28-Jul-16	67	Msci Taiwan Index	USD	317.50	54,881
16-Sep-16	(32)	Nasdaq 100 E-Mini	USD	4,386.75	41,075
08-Sep-16	(249)	Nikkei 225 (Sgx)	JPY	15,550.00	995,066
15-Jul-16	51	Omx30 Index Future	SEK	1,323.00	29,034
16-Sep-16	(19)	Russell 2000 Mini	USD	1,134.60	16,961
29-Sep-16	(183)	Set 50 Futures	THB	902.70	(14,774)
28-Jul-16	283	Sgx Cnx Nifty	USD	8,335.50	100,795
16-Sep-16	(111)	S&P 500 Emini	USD	2,077.25	(134,885)
16-Sep-16	(119)	Spi 200 Futures	AUD	5,176.00	(83,747)
16-Sep-16	209	Stoxx Euro Large 200	EUR	333.00	113,435
16-Sep-16	(386)	Stoxx Euro Small 200	EUR	228.20	(75,967)
19-Sep-16	(379)	Stoxx Europ 600 Fut	EUR	329.20	(71,717)
16-Sep-16	22	Swiss Mkt Index Fut	CHF	8,008.00	69,519
09-Sep-16	(84)	Topix Index	JPY	1,245.50	607,124
30-Sep-16	(4)	US Long Bond	USD	173.53	(38,171)
30-Sep-16	149	US Ultra Bond Cbt	USD	187.88	1,585,159
30-Sep-16	(305)	US 10 Yr Note Future	USD	133.19	(823,886)
30-Sep-16	123	US 2 Yr Note Future	USD	109.66	155,693
30-Sep-16	84	US 5 Yr Note Future	USD	122.18	160,083
16-Sep-16	32	Xae Energy	USD	677.30	24,135
16-Sep-16	(56)	Xaf Financial	USD	225.35	23,076
16-Sep-16	(82)	Xap Cons Staples	USD	547.90	(67,906)
16-Sep-16	117	Xav Health Care	USD	715.10	(4,217)
16-Sep-16	(79)	10y Australian Bond	AUD	98.01	(58,599)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>791,288</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CZK	737,703,358	EUR	27,206,177	22,956
29-Jul-16	CZK	3,226,963	EUR	118,769	340
29-Jul-16	CZK	5,554,249	EUR	204,874	137
29-Jul-16	EUR	347,338	USD	383,882	2,027
29-Jul-16	GBP	189,079	EUR	227,859	(510)
29-Jul-16	USD	3,330,310	EUR	3,010,659	(14,969)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	USD	1,038,608	EUR	938,920	(4,668)
06-Sep-16	USD	3,400,000	CNH	22,463,120	28,598
06-Sep-16	USD	400,000	CNH	2,633,600	4,594
06-Sep-16	USD	2,950,000	CNH	19,660,275	1,864
09-Sep-16	AUD	1,035,000	EUR	662,822	27,513
09-Sep-16	AUD	8,000,000	EUR	5,228,652	107,270
09-Sep-16	AUD	5,080,407	JPY	395,000,000	(76,720)
09-Sep-16	AUD	1,532,818	NZD	1,645,000	(26,134)
09-Sep-16	AUD	1,550,385	USD	1,140,000	9,660
09-Sep-16	AUD	2,524,492	USD	1,860,000	12,353
09-Sep-16	CAD	1,465,000	GBP	788,143	66,426
09-Sep-16	CAD	1,450,000	USD	1,143,980	(25,234)
09-Sep-16	CHF	10,700,000	EUR	9,708,685	192,811
09-Sep-16	CHF	1,241,615	SEK	10,700,000	11,298
09-Sep-16	CZK	158,000,000	EUR	5,843,893	(14,871)
09-Sep-16	EUR	21,304,053	AUD	33,000,000	(706,627)
09-Sep-16	EUR	21,724,811	AUD	33,550,000	(652,714)
09-Sep-16	EUR	10,595,864	CAD	15,500,000	(124,395)
09-Sep-16	EUR	2,286,997	CHF	2,470,000	1,324
09-Sep-16	EUR	1,687,927	CHF	1,820,000	3,747
09-Sep-16	EUR	221,883	CZK	6,000,000	527
09-Sep-16	EUR	1,680,462	CZK	45,500,000	1,851
09-Sep-16	EUR	6,145,241	CZK	167,000,000	(15,814)
09-Sep-16	EUR	927,945	DKK	6,900,000	235
09-Sep-16	EUR	28,420,721	GBP	21,730,000	2,313,259
09-Sep-16	EUR	574,123	GBP	450,000	33,471
09-Sep-16	EUR	6,372,012	GBP	4,900,000	484,918
09-Sep-16	EUR	1,548,173	GBP	1,190,000	118,450
09-Sep-16	EUR	1,142,253	GBP	950,000	877
09-Sep-16	EUR	2,537,872	HUF	800,900,000	7,361
09-Sep-16	EUR	24,471,927	JPY	3,030,000,000	(2,107,163)
09-Sep-16	EUR	9,381,870	JPY	1,164,000,000	(828,711)
09-Sep-16	EUR	66,181	JPY	8,000,000	(3,995)
09-Sep-16	EUR	675,255	JPY	79,000,000	(17,731)
09-Sep-16	EUR	736,119	NOK	6,950,000	(9,606)
09-Sep-16	EUR	95,631	NOK	900,000	(937)
09-Sep-16	EUR	6,224,942	NZD	10,400,000	(403,128)
09-Sep-16	EUR	1,336,168	PLN	5,950,000	(10,460)
09-Sep-16	EUR	1,336,550	PLN	5,975,000	(15,737)
09-Sep-16	EUR	1,270,004	PLN	5,675,000	(14,385)
09-Sep-16	EUR	63,981	SEK	600,000	188
09-Sep-16	EUR	1,683,607	THB	67,350,000	(35,443)
09-Sep-16	EUR	66,510	TRY	220,000	(1,070)
09-Sep-16	EUR	3,210,339	USD	3,600,000	(24,858)
09-Sep-16	EUR	716,039	USD	800,000	(2,893)
09-Sep-16	EUR	62,581,859	USD	70,000,000	(324,742)
09-Sep-16	EUR	67,745,786	USD	76,000,000	(552,810)
09-Sep-16	EUR	262,978	USD	300,000	(6,621)
09-Sep-16	EUR	4,854,407	USD	5,550,000	(133,188)
09-Sep-16	EUR	1,764,604	USD	2,000,000	(32,728)
09-Sep-16	EUR	1,342,008	USD	1,515,000	(19,471)
09-Sep-16	GBP	1,675,933	CHF	2,170,000	5,494

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	GBP	1,325,579	JPY	197,000,000	(135,674)
09-Sep-16	GBP	1,634,613	JPY	232,000,000	(71,306)
09-Sep-16	GBP	558,974	JPY	76,500,000	523
09-Sep-16	GBP	516,843	SEK	6,250,000	(43,619)
09-Sep-16	GBP	530,212	USD	750,000	(37,034)
09-Sep-16	GBP	1,596,233	USD	2,250,000	(104,368)
09-Sep-16	GBP	1,615,354	USD	2,230,000	(63,358)
09-Sep-16	GBP	2,793,998	USD	3,780,000	(40,175)
09-Sep-16	HUF	280,000,000	EUR	881,455	3,228
09-Sep-16	HUF	374,000,000	USD	1,368,307	(48,044)
09-Sep-16	HUF	319,000,000	USD	1,112,867	7,825
09-Sep-16	JPY	900,000,000	AUD	11,591,246	164,327
09-Sep-16	JPY	75,000,000	EUR	630,959	26,939
09-Sep-16	JPY	79,500,000	GBP	517,114	76,204
09-Sep-16	JPY	162,000,000	NZD	2,197,367	20,769
09-Sep-16	JPY	203,500,000	USD	1,901,255	76,629
09-Sep-16	MXN	51,300,000	GBP	1,902,015	197,218
09-Sep-16	NOK	63,100,000	EUR	6,749,069	21,471
09-Sep-16	NZD	1,595,000	AUD	1,528,936	(3,285)
09-Sep-16	NZD	4,299,198	CAD	3,910,000	35,880
09-Sep-16	NZD	1,495,000	GBP	742,830	60,406
09-Sep-16	NZD	2,021,580	JPY	144,000,000	25,367
09-Sep-16	NZD	2,176,808	USD	1,520,000	21,466
09-Sep-16	NZD	1,074,655	USD	760,000	1,918
09-Sep-16	PLN	13,230,000	EUR	3,001,153	(6,885)
09-Sep-16	SEK	15,750,000	CHF	1,818,097	(7,839)
09-Sep-16	SEK	18,750,000	CHF	2,154,233	63
09-Sep-16	SEK	12,000,000	EUR	1,293,141	(17,280)
09-Sep-16	SEK	10,550,000	EUR	1,139,941	(18,246)
09-Sep-16	SEK	5,500,000	EUR	591,612	(6,843)
09-Sep-16	SEK	12,675,198	JPY	152,000,000	14,298
09-Sep-16	SEK	15,700,000	USD	1,891,666	(30,774)
09-Sep-16	SGD	1,320,000	EUR	869,172	11,724
09-Sep-16	SGD	1,540,000	USD	1,134,549	8,146
09-Sep-16	SGD	505,000	USD	373,069	1,748
09-Sep-16	SGD	1,525,000	USD	1,140,207	(6,974)
09-Sep-16	TRY	2,200,000	USD	747,668	3,901
09-Sep-16	TRY	16,595,497	ZAR	85,500,000	(74,453)
09-Sep-16	USD	1,115,000	AUD	1,546,999	(29,966)
09-Sep-16	USD	1,900,000	AUD	2,564,132	(2,800)
09-Sep-16	USD	1,471,715	CAD	1,925,000	(8,821)
09-Sep-16	USD	6,520,000	EUR	5,814,679	44,621
09-Sep-16	USD	3,000,000	EUR	2,637,935	58,062
09-Sep-16	USD	970,000	EUR	857,343	14,363
09-Sep-16	USD	1,480,000	EUR	1,341,419	(11,394)
09-Sep-16	USD	1,485,000	GBP	1,016,175	113,813
09-Sep-16	USD	3,045,000	GBP	2,079,414	238,497
09-Sep-16	USD	760,000	GBP	514,482	64,963
09-Sep-16	USD	2,230,000	GBP	1,665,414	3,121
09-Sep-16	USD	1,404,972	HKD	10,900,000	(335)
09-Sep-16	USD	2,734,870	HUF	748,000,000	94,518

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	USD	5,300,886	ILS	20,350,000	10,704
09-Sep-16	USD	1,140,596	JPY	121,500,000	(40,848)
09-Sep-16	USD	756,043	JPY	80,000,000	(22,364)
09-Sep-16	USD	3,792,266	JPY	395,000,000	(57,044)
09-Sep-16	USD	705,956	MXN	13,130,000	(861)
09-Sep-16	USD	744,025	MXN	14,100,000	(13,603)
09-Sep-16	USD	3,714,587	MXN	70,000,000	(48,771)
09-Sep-16	USD	1,511,005	NOK	12,600,000	5,937
09-Sep-16	USD	1,493,588	SEK	12,400,000	23,885
09-Sep-16	USD	14,546,181	SGD	20,100,000	(342,053)
09-Sep-16	USD	5,626,975	TRY	17,050,000	(180,962)
09-Sep-16	USD	3,671,618	TRY	11,000,000	(79,564)
09-Sep-16	USD	1,305,199	ZAR	21,075,000	(101,806)
09-Sep-16	USD	3,691,633	ZAR	56,000,000	(69,349)
09-Sep-16	ZAR	11,955,903	JPY	79,000,000	30,576
09-Sep-16	ZAR	6,750,000	TRY	1,312,074	5,282
09-Sep-16	ZAR	12,500,000	USD	772,585	61,783
09-Sep-16	ZAR	17,400,000	USD	1,116,595	48,955
13-Sep-16	EUR	4,845,000	KRW	6,517,251,750	(217,255)
13-Sep-16	EUR	1,715,000	KRW	2,300,158,000	(71,637)
13-Sep-16	KRW	1,313,250,000	EUR	1,020,000	37
13-Sep-16	USD	2,350,000	KRW	2,756,432,500	(32,681)
13-Sep-16	USD	3,800,000	KRW	4,434,790,000	(35,396)
14-Sep-16	BRL	6,281,400	USD	1,740,000	151,207
14-Sep-16	BRL	2,678,438	USD	755,000	52,739
14-Sep-16	EUR	670,000	INR	51,998,700	(12,188)
14-Sep-16	EUR	1,770,000	MYR	8,182,710	(42,538)
14-Sep-16	EUR	1,450,000	TWD	53,976,250	(51,965)
14-Sep-16	INR	82,283,300	EUR	1,045,000	34,510
14-Sep-16	INR	222,415,557	USD	3,285,000	(24,277)
14-Sep-16	INR	154,505,280	USD	2,270,000	(6,086)
14-Sep-16	MYR	15,477,400	USD	3,800,000	48,009
14-Sep-16	RUB	151,244,904	USD	2,270,000	54,263
14-Sep-16	TWD	81,681,125	USD	2,500,000	33,525
14-Sep-16	USD	1,700,000	BRL	6,172,530	(157,438)
14-Sep-16	USD	1,265,000	CNH	8,423,635	2,087
14-Sep-16	USD	3,750,000	COP	11,229,825,000	(41,335)
14-Sep-16	USD	630,000	IDR	8,569,892,841	(14,977)
14-Sep-16	USD	830,000	IDR	11,313,896,000	(21,320)
14-Sep-16	USD	3,800,000	MYR	15,344,400	(18,240)
14-Sep-16	USD	3,470,000	PEN	11,718,190	(62,786)
14-Sep-16	USD	2,025,000	RUB	138,656,813	(100,153)
14-Sep-16	USD	2,050,000	TWD	66,868,950	(24,431)
11-Oct-16	USD	4,000,000	CNH	26,190,000	70,571
11-Oct-16	USD	2,000,000	CNH	13,628,000	(36,426)
11-Oct-16	USD	870,000	CNH	5,721,294	11,990
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(3,388,543)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
18-Jul-16	(8,700,000)	Swap Option - Pay -0.480% / Rec Libor 6M	-0.48	CHF	(58,622)	(15,594)
16-Sep-16	(57)	Call AEX Index Options	460.00	EUR	(24,510)	41,289
06-Oct-16	(3,200,000)	Swap Option - Pay 0.750% / Rec Euribor 6M	0.75	EUR	(114,681)	(75,824)
30-Apr-18	(6,900,000)	Swap Option - Pay Libor 6M / Rec 0.150%	0.15	CHF	(26,687)	56,549
23-Sep-16	(16,000,000)	Swap Option - Pay Libor 3M / Rec 1.700%	1.70	USD	(233)	48,361
05-Sep-16	(2,900,000)	Swap Option - Pay Euribor 6M / Rec 1.500%	1.50	EUR	(4)	46,309
15-Jul-16	(10,295,000)	FX Option - Call AUD / Put NZD	1.24	AUD	(0)	2,808
11-Aug-16	(5,685,000)	FX Option - Call USD / Put CAD	1.38	USD	(3,641)	19,431
17-Aug-16	(178)	Call Cboe S&P Vol Index	21.00	USD	(26,437)	29,139
20-Jul-16	(379)	Call Cboe S&P Vol Index	24.00	USD	(15,352)	29,548
15-Jul-16	(263)	Call Dj Euro Stoxx 50 Eur	2,825.00	EUR	(178,314)	95,206
17-Aug-16	(516)	Call Dj Euro Stoxx 50 Volatility	40.00	EUR	(30,960)	19,609
16-Dec-16	(76)	Call Djs Fd&Bvr	700.00	EUR	(4,560)	60,040
05-Jul-16	(3,080,000)	FX Option - Call EUR / Put GBP	0.85	EUR	(3,987)	30,201
16-Sep-16	(431)	Call Euro Stoxx Banks	105.00	EUR	(11,853)	(1,078)
05-Aug-16	(3,285,000)	FX Option - Call GBP / Put AUD	2.37	GBP	(0)	12,681
05-Jul-16	(2,625,000)	FX Option - Call GBP / Put USD	1.50	GBP	(0)	28,584
14-Jul-16	(3,885,000)	FX Option - Call GBP / Put USD	1.45	GBP	(200)	117,104
16-Sep-16	(34)	Call Msci Emerging Market Index	880.00	USD	(26,044)	56,972
07-Nov-16	(92,600,000)	FX Option - Call MXN / Put JPY	7.50	MXN	(50)	6,080
05-Aug-16	(92,600,000)	FX Option - Call MXN / Put JPY	7.25	MXN	(0)	2,157
09-Sep-16	(13)	Call Nikkei 225	18,000.00	JPY	(6,844)	114
09-Sep-16	(26)	Call Nikkei 225	17,000.00	JPY	(41,063)	2,512
28-Jul-16	(141)	Call Sgx Cnx Nifty Index	8,400.00	USD	(24,343)	(10,627)
19-Aug-16	(73)	Call S&P 500 Index	2,150.00	USD	(58,810)	(19,361)
16-Dec-16	(18)	Call S&P 500 Index	2,025.00	USD	(171,745)	(22,532)
16-Dec-16	(260)	Call Stoxx Europe 600 Basic Resources	340.00	EUR	(78,000)	(13,975)
29-May-18	(320,000,000)	Swap Option - Pay 1.000% / Rec Libor 6M	1.00	JPY	(163,870)	(127,198)
29-May-18	(3,100,000)	Swap Option - Pay 3.000% / Rec Libor 3M	3.00	USD	(224,317)	(177,639)
06-Sep-16	(13,500,000)	FX Option - Call USD / Put CNH	7.20	USD	(3,786)	143,349
16-Aug-16	(3,775,000)	FX Option - Call USD / Put JPY	115.00	USD	(238)	6,650
21-Jun-21	(13,000,000)	Swap Option - Pay 2.000% / Rec Libor 3M	2.00	USD	(474,543)	(68,546)
28-Oct-16	(950,000,000)	Swap Option - Pay 0.580% / Rec Libor 6M	0.58	JPY	(552,963)	(464,601)
17-Aug-16	(11,500,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	500.00	EUR	(53,945)	22,530
20-Jul-16	(23,000,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	437.50	EUR	(77,059)	(9)
30-Mar-17	(5,100,000)	Swap Option - Pay 0.690% / Rec Euribor 6M	0.69	EUR	(162,857)	(42,724)
23-Sep-16	(16,000,000)	Swap Option - Pay 1.000% / Rec Libor 3M	1.00	USD	(70,839)	(37,252)
14-Sep-16	(2,900,000)	Swap Option - Pay 0.900% / Rec Euribor 6M	0.90	EUR	(145,982)	(109,191)
16-Sep-16	(57)	Put AEX Index Options	360.00	EUR	(14,820)	26,766
05-Sep-16	(2,900,000)	Swap Option - Pay 0.800% / Rec Euribor 6M	0.80	EUR	(118,807)	(89,807)
11-Jan-17	(580,000,000)	Swap Option - Pay 0.490% / Rec Libor 6M	0.49	JPY	(296,889)	(251,486)
20-Jul-16	(23,000,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	450.00	EUR	(61,203)	4,347
02-May-18	(62,500,000)	Swap Option - Pay 0.300% / Rec Libor 3M	0.30	USD	(296,236)	(200,292)
26-Nov-18	(4,300,000)	Swap Option - Pay 2.090% / Rec Libor 3M	2.09	USD	(257,240)	(129,540)
17-Aug-16	(45,000,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	475.00	EUR	(273,230)	(34,730)
29-May-18	(3,100,000)	Swap Option - Pay 1.250% / Rec Libor 3M	1.25	USD	(55,487)	(30,834)
16-Sep-16	(140)	Put Cac 40	3,900.00	EUR	(123,200)	18,200
17-Aug-16	(178)	Put Cboe S&P Vol Index	20.00	USD	(52,874)	(10,795)
15-Jul-16	(41)	Put Dax Index	8,900.00	EUR	(5,412)	20,879
15-Jul-16	(263)	Put Dj Euro Stoxx 50 Eur	2,800.00	EUR	(92,050)	175,947

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
15-Dec-17	(178)	Put Dj Euro Stoxx 50 Eur	2,600.00	EUR	(457,282)	(70,601)
16-Sep-16	(101)	Put Dj Euro Stoxx 50 Eur	2,650.00	EUR	(65,549)	24,846
20-Jul-16	(327)	Put Dj Euro Stoxx 50 Volatility	24.00	EUR	(37,605)	(14,715)
05-Jul-16	(9,200,000)	FX Option - Put EUR / Call GBP	0.70	EUR	(0)	2,622
16-Sep-16	(431)	Put Euro Stoxx Banks	60.00	EUR	(22,628)	14,008
16-Sep-16	(641)	Put Euro Stoxx Banks	80.00	EUR	(195,505)	(113,778)
16-Sep-16	(20)	Put Footsie 100	6,075.00	GBP	(37,543)	45,210
05-Aug-16	(3,285,000)	FX Option - Put GBP / Call AUD	1.73	GBP	(18,921)	(10,766)
21-Jul-16	(7,375,000)	FX Option - Put GBP / Call CHF	1.20	GBP	(2,809)	39,966
29-Jul-16	(9,450,000)	FX Option - Put GBP / Call JPY	120.00	GBP	(11,391)	(9,706)
14-Jul-16	(3,885,000)	FX Option - Put GBP / Call USD	1.45	GBP	(372,551)	(240,818)
08-Sep-16	(9,610,000)	FX Option - Put GBP / Call USD	1.05	GBP	(64)	11,053
15-Jul-16	(229)	Put Ibex Mini Index Fut	7,800.00	EUR	(20,152)	7,328
15-Jul-16	(41)	Put Mini Ftse / Mib Index	15,000.00	EUR	(10,250)	22,550
16-Sep-16	(34)	Put Msci Emerging Market Index	710.00	USD	(55,578)	(6,316)
15-Jul-16	(42)	Put Msci Emerging Market Index	760.00	USD	(72,776)	(38,402)
09-Sep-16	(26)	Put Nikkei 225	14,000.00	JPY	(58,172)	11,866
15-Jul-16	(26)	Put Smi (Zurich)	8,050.00	CHF	(45,523)	11,776
16-Dec-16	(17)	Put S&P 500 Index	1,875.00	USD	(67,253)	82,238
16-Dec-16	(18)	Put S&P 500 Index	1,900.00	USD	(75,341)	90,072
16-Dec-16	(49)	Put S&P 500 Index	1,750.00	USD	(108,281)	178,250
15-Dec-17	(33)	Put S&P 500 Index	1,675.00	USD	(299,271)	80,984
16-Dec-16	(35)	Put S&P 500 Index	1,700.00	USD	(67,735)	18,914
16-Dec-16	(89)	Put S&P 500 Index	1,650.00	USD	(139,394)	270,462
16-Dec-16	(260)	Put Stoxx Europe 600 Basic Resources	250.00	EUR	(172,900)	324,704
08-Apr-19	(5,000,000)	Swap Option - Pay Libor 3M / Rec 4.100%	4.10	USD	(7,032)	113,584
03-May-17	(3,500,000)	Swap Option - Pay 0.400% / Rec Euribor 6M	0.40	EUR	(44,968)	(37,093)
26-Jul-16	(5,450,000)	Swap Option - Pay 1.500% / Rec Sibor 6M	1.50	SGD	(10,423)	2,752
01-Aug-17	(5,450,000)	Swap Option - Pay 1.750% / Rec Sibor 6M	1.75	SGD	(25,946)	(9,393)
15-Sep-16	(14,000,000)	FX Option - Put USD / Call ILS	3.70	USD	(32,830)	35,872
16-Aug-16	(3,775,000)	FX Option - Put USD / Call JPY	102.50	USD	(57,699)	(25,544)
					<b>(7,078,159)</b>	<b>1,652</b>
<b>Long Positions</b>						
06-Jul-16	5,540,000	FX Option - Call CHF / Put SEK	8.50	CHF	84,628	61,203
23-Sep-16	16,000,000	Swap Option - Pay Libor 3M / Rec 1.400%	1.40	USD	173,378	90,484
02-May-18	62,500,000	Swap Option - Pay Libor 3M / Rec 0.750%	0.75	USD	303,908	96,871
18-Jul-16	8,300,000	Swap Option - Pay Euribor 6M / Rec 0.250%	0.25	EUR	78,540	59,450
14-Sep-16	9,300,000	Swap Option - Pay Euribor 6M / Rec 0.325%	0.33	EUR	147,411	108,264
05-Sep-16	18,500,000	Swap Option - Pay Euribor 6M / Rec 0.350%	0.35	EUR	307,544	227,294
28-Oct-16	3,000,000,000	Swap Option - Pay Libor 6M / Rec 0.130%	0.13	JPY	265,796	225,127
20-Jul-16	31,000,000	Call CDX Option - iTraxx Europe Series 25 Index	95.00	EUR	169,083	24,933
30-Mar-17	17,000,000	Swap Option - Pay Euribor 6M / Rec -0.020%	-0.02	EUR	116,176	39,676
11-Jan-17	2,000,000,000	Swap Option - Pay Libor 6M / Rec 0.130%	0.13	JPY	188,813	163,732
26-Nov-18	6,000,000	Swap Option - Pay BBSW 6M / Rec 3.020%	3.02	AUD	326,435	215,383
15-Jul-16	10,295,000	FX Option - Call AUD / Put NZD	1.19	AUD	0	(18,253)
16-Sep-16	78	Call Cac 40	4,450.00	EUR	55,146	(32,214)
15-Jul-16	78	Call Cac 40	4,500.00	EUR	3,978	(28,782)
11-Aug-16	3,790,000	FX Option - Call USD / Put CAD	1.32	USD	20,719	(25,558)
20-Jul-16	717	Call Choe S&P Vol Index	25.00	USD	25,816	(73,869)
17-Aug-16	178	Call Choe S&P Vol Index	26.00	USD	14,420	(20,989)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
20-Jul-16	379	Call Choe S&P Vol Index	19.00	USD	39,232	(43,582)
15-Jul-16	263	Call Dj Euro Stoxx 50 Eur	2,900.00	EUR	86,790	(90,209)
17-Aug-16	516	Call Dj Euro Stoxx 50 Volatility	35.00	EUR	51,600	(36,120)
16-Dec-16	428	Call Dow Jones Industrial Avg	190.00	USD	37,370	(4,647)
05-Jul-16	3,080,000	FX Option - Call EUR / Put GBP	0.85	EUR	3,987	(8,333)
16-Sep-16	431	Call Euro Stoxx Banks	90.00	EUR	67,883	12,930
16-Sep-16	641	Call Euro Stoxx Banks	110.00	EUR	9,615	(107,048)
16-Sep-16	635	Call Euro Stoxx Banks	115.00	EUR	4,763	(157,163)
16-Sep-16	45	Call Footsie 100	6,400.00	GBP	113,712	77,541
15-Jul-16	66	Call Footsie 100	6,050.00	GBP	260,490	92,478
05-Aug-16	3,285,000	FX Option - Call GBP / Put AUD	2.20	GBP	0	(49,228)
05-Jul-16	2,625,000	FX Option - Call GBP / Put USD	1.55	GBP	0	(6,053)
15-Jul-16	41	Call Mini Ftse / Mib Index	17,500.00	EUR	3,383	(31,263)
05-Aug-16	92,600,000	FX Option - Call MXN / Put JPY	6.25	MXN	437	(75,969)
07-Nov-16	92,600,000	FX Option - Call MXN / Put JPY	6.50	MXN	6,018	(70,048)
08-Jul-16	26	Call Nikkei 225	16,500.00	JPY	2,738	(56,062)
09-Sep-16	26	Call Nikkei 225	15,750.00	JPY	139,157	(2,451)
09-Dec-16	8	Call Nikkei 225	17,750.00	JPY	15,793	(21,759)
09-Dec-16	24	Call Nikkei 225	17,500.00	JPY	56,856	(128,539)
08-Jul-16	36	Call Nikkei 225	17,375.00	JPY	632	(120,905)
15-Jul-16	118	Call Omx 30	1,400.00	SEK	878	(16,784)
16-Sep-16	118	Call Omx 30	1,440.00	SEK	6,582	(15,495)
15-Jul-16	73	Call S&P 500 Index	2,080.00	USD	143,247	57,774
16-Dec-16	35	Call S&P 500 Index	2,225.00	USD	53,558	(43,613)
16-Sep-16	34	Call S&P 500 Index	2,250.00	USD	3,060	(13,369)
16-Dec-16	18	Call S&P 500 Index	2,200.00	USD	38,076	3,859
16-Dec-16	34	Call S&P 500 Index	2,250.00	USD	33,665	(15,928)
15-Jul-16	40	Call S&P 500 Index	2,120.00	USD	15,842	(47,672)
15-Jul-16	26	Call S&P 500 Index	2,090.00	USD	37,211	(78,461)
15-Jul-16	18	Call S&P 500 Index	2,085.00	USD	30,946	(2,146)
15-Jul-16	36	Call S&P 500 Index	2,125.00	USD	11,342	(45,668)
19-Aug-16	73	Call S&P 500 Index	2,095.00	USD	205,342	50,834
16-Dec-16	260	Call Stoxx Europe 600 Basic Resources	280.00	EUR	336,700	110,525
23-Apr-18	3,000,000	Swap Option - Pay Libor 6M / Rec 0.880%	0.88	GBP	40,541	29,971
03-May-17	3,500,000	Swap Option - Pay Euribor 6M / Rec 0.900%	0.90	EUR	79,255	65,150
26-Jul-16	5,450,000	Swap Option - Pay Sibor 6M / Rec 2.250%	2.25	SGD	61,033	37,645
29-May-18	320,000,000	Swap Option - Pay Libor 6M / Rec 0.600%	0.60	JPY	108,895	97,151
29-May-18	3,100,000	Swap Option - Pay Libor 3M / Rec 3.600%	3.60	USD	299,559	223,622
06-Sep-16	6,750,000	FX Option - Call USD / Put CNH	6.70	USD	47,617	(104,868)
15-Sep-16	14,000,000	FX Option - Call USD / Put ILS	4.00	USD	43,142	(87,294)
16-Aug-16	3,775,000	FX Option - Call USD / Put JPY	109.00	USD	6,021	(26,068)
06-Jul-16	5,680,000	FX Option - Call USD / Put SEK	8.30	USD	96,010	70,225
20-Jul-16	11,500,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	400.00	EUR	80,012	(61,438)
20-Jul-16	22,500,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	375.00	EUR	249,707	1,082
06-Oct-16	15,000,000	Swap Option - Pay Euribor 6M / Rec 0.140%	0.14	EUR	111,502	73,320
16-Sep-16	57	Put AEX Index Options	410.00	EUR	59,052	(44,343)
04-Jul-16	2,050,000	FX Option - Put SGD / Call INR	48.50	SGD	0	(34,847)
21-Jun-21	11,500,000	Swap Option - Pay Euribor 6M / Rec 1.050%	1.05	EUR	418,601	60,376
20-Jul-16	35,000,000	Put CDX Option - iTraxx Europe Series 25 Index	95.00	EUR	51,582	(119,918)
20-Jul-16	23,000,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	362.50	EUR	322,041	108,026
15-Jul-16	53	Put Blackrock Inc A	300.00	USD	3,483	(31,138)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (In Trade Ccy)	Trade Currency	Market Value (In Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
15-Jul-16	105	Put Blackrock Inc A	280.00	USD	18,903	(29,192)
16-Sep-16	140	Put Cac 40	4,150.00	EUR	222,600	(12,600)
15-Jul-16	41	Put Dax Index	9,400.00	EUR	20,398	(28,929)
15-Dec-17	180	Put Dj Euro Stoxx 50 Eur	2,550.00	EUR	426,060	29,581
16-Dec-16	264	Put Dj Euro Stoxx 50 Eur	2,750.00	EUR	413,952	46,631
15-Jul-16	111	Put Dj Euro Stoxx 50 Eur	2,850.00	EUR	66,045	24,673
16-Dec-16	495	Put Dj Euro Stoxx 50 Eur	2,400.00	EUR	283,635	(45,264)
16-Sep-16	101	Put Dj Euro Stoxx 50 Eur	2,900.00	EUR	157,560	(7,070)
15-Jul-16	263	Put Dj Euro Stoxx 50 Eur	2,725.00	EUR	48,655	(148,069)
20-Jul-16	218	Put Dj Euro Stoxx 50 Volatility	27.00	EUR	58,860	19,620
17-Aug-16	259	Put Dj Euro Stoxx 50 Volatility	21.00	EUR	12,950	(5,180)
16-Dec-16	76	Put Djs Fd&Bvr	640.00	EUR	118,180	(83,220)
05-Jul-16	3,080,000	FX Option - Put EUR / Call CHF	1.05	EUR	1,289	(16,883)
05-Jul-16	4,600,000	FX Option - Put EUR / Call GBP	0.75	EUR	0	(19,412)
05-Jul-16	3,080,000	FX Option - Put EUR / Call GBP	0.75	EUR	0	(13,244)
15-Jul-16	66	Put Footsie 100	6,050.00	GBP	11,118	(186,077)
16-Sep-16	40	Put Footsie 100	5,475.00	GBP	25,510	(51,871)
05-Aug-16	3,285,000	FX Option - Put GBP / Call AUD	1.90	GBP	217,668	172,923
21-Jul-16	7,375,000	FX Option - Put GBP / Call CHF	1.30	GBP	86,560	(69,178)
29-Jul-16	9,450,000	FX Option - Put GBP / Call JPY	150.00	GBP	1,006,342	928,841
08-Sep-16	9,610,000	FX Option - Put GBP / Call USD	1.20	GBP	20,292	(50,733)
29-Jun-16	617	Put Hsbc Holdings Hkd	46.00	HKD	1,432	(44,147)
15-Jul-16	229	Put Ibx Mini Index Fut	8,200.00	EUR	54,273	6,183
15-Jul-16	41	Put Mini Ftse / Mib Index	16,000.00	EUR	36,285	(25,215)
15-Jul-16	42	Put Msci Emerging Market Index	810.00	USD	160,484	86,604
16-Sep-16	34	Put Msci Emerging Market Index	780.00	USD	127,529	19,339
09-Dec-16	15	Put Nikkei 225	17,750.00	JPY	331,659	226,711
09-Dec-16	24	Put Nikkei 225	15,750.00	JPY	240,058	29,262
15-Jul-16	117	Put Omx 30	1,250.00	SEK	8,079	(20,753)
16-Dec-16	31	Put Russell 2000 Index	1,030.00	USD	89,293	(91,600)
28-Jul-16	141	Put Sgx Cnx Nifty Index	7,600.00	USD	3,122	(30,923)
30-Jun-16	916	Put Sgx Cnx Nifty Index	7,000.00	USD	495	(112,103)
15-Jul-16	52	Put Smi (Zurich)	7,750.00	CHF	24,023	(43,678)
15-Jul-16	40	Put S&P 500 Index	2,035.00	USD	30,964	(68,946)
15-Jul-16	26	Put S&P 500 Index	2,050.00	USD	25,861	(79,714)
30-Jun-16	35	Put S&P 500 Index	2,020.00	USD	158	(88,368)
30-Jun-16	22	Put S&P 500 Index	2,050.00	USD	99	(19,797)
15-Jul-16	36	Put S&P 500 Index	2,055.00	USD	40,182	(21,579)
21-Jul-16	96	Put Spi 200 Index	5,100.00	AUD	29,920	(12,176)
16-Dec-16	260	Put Stoxx Europe 600 Basic Resources	200.00	EUR	48,100	(174,070)
21-Nov-16	500,000,000	Swap Option - Pay 0.650% / Rec Libor 6M	0.65	JPY	201	(14,926)
05-Feb-24	450,000	Swap Option - Pay 4.000% / Rec Euribor 6M	4.00	EUR	5,389	(18,776)
08-Apr-19	1,200,000	Swap Option - Pay 2.700% / Rec Euribor 6M	2.70	EUR	950	(36,040)
08-Apr-19	1,000,000	Swap Option - Pay 3.650% / Rec Libor 6M	3.65	GBP	1,980	(35,491)
09-Apr-19	170,500,000	Swap Option - Pay 1.300% / Rec Libor 6M	1.30	JPY	2,886	(22,291)
29-May-18	320,000,000	Swap Option - Pay 1.500% / Rec Libor 6M	1.50	JPY	2,142	(22,727)
28-May-24	1,900,000	Swap Option - Pay 4.150% / Rec Libor 6M	4.15	GBP	26,481	(57,463)
17-Jun-24	2,300,000	Swap Option - Pay 4.250% / Rec Libor 6M	4.25	GBP	20,720	(38,871)
18-Jun-24	160,000,000	Swap Option - Pay 2.250% / Rec Libor 6M	2.25	JPY	10,781	(27,309)
04-Nov-16	850,000,000	Swap Option - Pay 0.240% / Rec Libor 6M	0.24	JPY	1,241	(9,949)
22-Jul-16	75	Put 10yr Us Treasury Note	130.00	USD	2,110	(25,766)
					<b>10,720,223</b>	<b>167,600</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>169,252</b>

**Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts**

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
26-Aug-16	(48)	Call Bobl Eurex	134.25	EUR	2,160
22-Jul-16	(39)	Call Euro Bund Future	169.00	EUR	6,240
22-Jul-16	(75)	Call Euro Bund Future	164.50	EUR	(164,250)
26-Aug-16	(124)	Call Schatz Eurex	112.20	EUR	3,720
28-Jul-16	(47)	Put Hang Seng China Ent Index	8,000.00	HKD	82,617
29-Dec-16	(32)	Put Hang Seng Index	17,400.00	HKD	18,564
					<b>(50,949)</b>
<b>Long Positions</b>					
26-Aug-16	95	Call Bobl Eurex	132.50	EUR	68,875
26-Aug-16	81	Call Euro Bund Future	163.50	EUR	188,801
26-Aug-16	60	Call Euro Bund Future	163.00	EUR	178,800
29-Dec-16	64	Call Hang Seng China Ent Index	11,000.00	HKD	(28,925)
29-Dec-16	64	Call Hang Seng China Ent Index	10,600.00	HKD	(34,112)
29-Dec-16	64	Call Hang Seng China Ent Index	10,200.00	HKD	(38,875)
29-Dec-16	64	Call Hang Seng China Ent Index	11,400.00	HKD	(24,023)
28-Jul-16	28	Call Hang Seng Index	21,400.00	HKD	(28,427)
26-Aug-16	248	Call Schatz Eurex	111.90	EUR	30,342
26-Aug-16	48	Put Bobl Eurex	132.75	EUR	(1,427)
26-Aug-16	95	Put Bobl Eurex	132.25	EUR	(37,525)
26-Aug-16	40	Put Euro Bund Future	163.00	EUR	(58,000)
22-Jul-16	75	Put Euro Bund Future	161.50	EUR	(110,250)
26-Aug-16	41	Put Euro Bund Future	162.50	EUR	(56,580)
22-Jul-16	39	Put Euro Bund Future	163.00	EUR	(20,280)
26-Aug-16	40	Put Euro Bund Future	162.00	EUR	(44,800)
26-Aug-16	20	Put Euro Bund Future	161.50	EUR	(25,800)
28-Jul-16	141	Put Hang Seng China Ent Index	7,200.00	HKD	(98,977)
28-Dec-17	97	Put Hang Seng China Ent Index	8,400.00	HKD	41
29-Dec-16	70	Put Hang Seng China Ent Index	8,000.00	HKD	(2,437)
28-Jul-16	28	Put Hang Seng Index	20,200.00	HKD	(9,909)
26-Aug-16	248	Put Schatz Eurex	111.80	EUR	(13,640)
26-Aug-16	124	Put Schatz Eurex	112.00	EUR	(3,720)
					<b>(170,848)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(221,797)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-20	Credit Default Swap Buyer	Atlantia Spa	-	1.000%	EUR	600,000	(8,535)
20-Sep-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	300,000	(5,895)
20-Dec-20	Credit Default Swap Buyer	Cdx EM 24 Index	-	1.000%	USD	8,624,000	573,738
20-Dec-20	Credit Default Swap Buyer	Chile	-	1.000%	USD	18,250,000	(114,525)
20-Sep-20	Credit Default Swap Buyer	Deutsche Telekom AG	-	1.000%	EUR	600,000	(15,634)
20-Sep-20	Credit Default Swap Buyer	Eni Spa	-	1.000%	EUR	600,000	(7,661)
20-Sep-20	Credit Default Swap Buyer	E.ON	-	1.000%	EUR	300,000	(3,789)
20-Jun-20	Credit Default Swap Buyer	iTraxx Asia ex Japan IG Series 23	-	1.000%	USD	4,700,000	5,542
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	60,000,000	(3,310,898)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	11,000,000	94,147
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	10,500,000	(73,860)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	16,000,000	(112,549)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	20,000,000	(140,686)
20-Dec-20	Credit Default Swap Buyer	Turkey	-	1.000%	USD	13,500,000	568,758
20-Dec-18	Credit Default Swap Seller	BNP Paribas	1.000%	-	EUR	800,000	7,863
20-Sep-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	600,000	6,760
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	800,000	(9,717)
20-Sep-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	300,000	(15,213)
20-Dec-20	Credit Default Swap Seller	CDX NA HY 25 Index	5.000%	-	USD	8,514,000	287,641
20-Jun-26	Credit Default Swap Seller	CDX NA IG 26 Index	1.000%	-	USD	7,000,000	(117,985)
20-Sep-20	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	600,000	5,796
20-Jun-20	Credit Default Swap Seller	iTraxx Japan Series 23	1.000%	-	JPY	1,400,000,000	271,458
20-Jun-21	Credit Default Swap Seller	iTraxx Japan Series 25 Index	1.000%	-	JPY	1,400,000,000	185,213
20-Jun-17	Credit Default Swap Seller	Mediobanca SPA	1.000%	-	EUR	2,500,000	(9,683)
20-Sep-20	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	600,000	(11,848)
20-Sep-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	300,000	532
20-Dec-18	Credit Default Swap Seller	Sodexo SA	1.000%	-	EUR	800,000	15,697
11-Jul-16	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.20%	EUR	2,479,139	(147,802)
11-Jul-16	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	1,923,854	(105,518)
11-Jul-16	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	1,934,291	(106,089)
17-Jun-36	Inflation Swap	-	1.391%	CPTFEMU Index	EUR	5,700,000	58,370
17-Jun-26	Inflation Swap	-	CPTFEMU Index	1.083%	EUR	5,700,000	(43,197)
12-Jan-19	Inflation Swap	-	CPTFEMU Index	0.652%	EUR	15,000,000	(63,225)
02-Dec-18	Inflation Swap	-	CPTFEMU Index	0.905%	EUR	13,000,000	(128,116)
18-Apr-17	Inflation Swap	-	TCPI Index	1.180%	EUR	2,000,000	(19,554)
13-Mar-24	Inflation Swap	-	CPTFEMU Index	1.647%	EUR	3,100,000	(277,842)
22-Apr-17	Inflation Swap	-	CPTFEMU Index	1.470%	EUR	1,700,000	(18,445)
28-Mar-17	Inflation Swap	-	CPTFEMU Index	0.945%	EUR	2,100,000	(13,395)
21-Sep-17	Inflation Swap	-	UKRPI Index	2.810%	GBP	2,500,000	(31,206)
17-Feb-25	Inflation Swap	-	UKRPI Index	2.815%	GBP	900,000	(6,874)
12-Nov-18	Inflation Swap	-	CPURNSA Index	2.175%	USD	1,800,000	(39,668)
17-Jun-26	Inflation Swap	-	1.733%	CPURNSA Index	USD	6,300,000	(2,470)
21-Jun-26	Inflation Swap	-	CPURNSA Index	1.734%	USD	9,600,000	2,159
02-Oct-40	Inflation Swap	-	CPURNSA Index	1.825%	USD	1,400,000	(18,644)
02-Sep-25	Inflation Swap	-	CPURNSA Index	1.870%	USD	5,600,000	(139,661)
08-Mar-20	Inflation Swap	-	1.543%	CPURNSA Index	USD	14,300,000	13,870
10-Feb-24	Inflation Swap	-	CPURNSA Index	2.490%	USD	900,000	(73,914)
17-Jun-36	Inflation Swap	-	CPURNSA Index	1.803%	USD	6,300,000	26,528
08-Mar-36	Inflation Swap	-	CPURNSA Index	1.905%	USD	3,000,000	(58,955)
21-Jun-19	Inflation Swap	-	1.662%	CPURNSA Index	USD	32,000,000	13,359
02-Sep-20	Inflation Swap	-	1.505%	CPURNSA Index	USD	5,600,000	22,711
17-Jun-26	Interest Rate Swap	-	2.203%	BBSW 6M	AUD	9,800,000	(27,433)
16-Dec-25	Interest Rate Swap	-	BBSW 6M	3.528%	AUD	15,000,000	(494,934)
09-Oct-25	Interest Rate Swap	-	BBSW 6M	3.512%	AUD	12,000,000	(399,231)
18-Dec-25	Interest Rate Swap	-	BBSW 6M	3.528%	AUD	15,000,000	(494,553)
14-Dec-25	Interest Rate Swap	-	BBSW 6M	3.048%	AUD	7,000,000	(335,532)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jun-22	Interest Rate Swap	-	Cdor 3M	2.210%	CAD	3,800,000	(146,641)
07-Mar-21	Interest Rate Swap	-	Cdor 3M	0.990%	CAD	16,000,000	(7,501)
12-Mar-45	Interest Rate Swap	-	2.520%	Cdor 3M	CAD	400,000	45,979
21-Jul-39	Interest Rate Swap	-	Cdor 3M	3.280%	CAD	1,700,000	(51,152)
16-Feb-26	Interest Rate Swap	-	Cdor 3M	1.428%	CAD	7,900,000	(51,521)
14-Dec-45	Interest Rate Swap	-	Cdor 3M	2.510%	CAD	2,800,000	(326,405)
07-Mar-18	Interest Rate Swap	-	0.831%	Cdor 3M	CAD	38,000,000	(27,341)
05-Jun-30	Interest Rate Swap	-	3.635%	Cdor 3M	CAD	4,700,000	163,391
02-Sep-31	Interest Rate Swap	-	Libor 6M	2.000%	CHF	2,100,000	(232,138)
08-Oct-35	Interest Rate Swap	-	Libor 6M	1.220%	CHF	3,600,000	(286,563)
08-Oct-45	Interest Rate Swap	-	1.210%	Libor 6M	CHF	4,100,000	319,810
02-Sep-27	Interest Rate Swap	-	1.978%	Libor 6M	CHF	4,800,000	238,319
14-May-25	Interest Rate Swap	-	2.260%	Libor 6M	CHF	1,800,000	160,002
14-May-22	Interest Rate Swap	-	Libor 6M	1.548%	CHF	1,800,000	(147,201)
11-Apr-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	78,000,000	22,047
23-Oct-20	Interest Rate Swap	-	2.535%	China IRS 1W	CNY	25,000,000	(2,038)
17-Jul-20	Interest Rate Swap	-	2.670%	China IRS 1W	CNY	25,000,000	(3,197)
09-Feb-19	Interest Rate Swap	-	0.340%	Cibor 6M	DKK	32,100,000	28,591
21-Jan-17	Interest Rate Swap	-	0.308%	Cibor 6M	DKK	21,000,000	5,118
13-Jan-31	Interest Rate Swap	-	2.189%	Euribor 6M	EUR	10,500,000	420,843
15-May-34	Interest Rate Swap	-	Euribor 6M	1.837%	EUR	6,300,000	(144,239)
10-Feb-19	Interest Rate Swap	-	Euribor 6M	0.343%	EUR	4,300,000	(48,289)
22-Jul-25	Interest Rate Swap	-	1.758%	Euribor 6M	EUR	4,000,000	217,710
14-May-25	Interest Rate Swap	-	1.672%	Euribor 6M	EUR	5,400,000	199,474
29-Aug-25	Interest Rate Swap	-	1.850%	Euribor 6M	EUR	8,800,000	245,867
11-Jun-25	Interest Rate Swap	-	1.860%	Euribor 6M	EUR	4,100,000	249,198
30-Aug-21	Interest Rate Swap	-	Euribor 6M	0.929%	EUR	1,200,000	(60,664)
03-Jul-19	Interest Rate Swap	-	2.263%	Libor 6M	GBP	950,000	57,676
13-Oct-25	Interest Rate Swap	-	1.827%	Libor 6M	GBP	1,000,000	92,857
06-May-45	Interest Rate Swap	-	Libor 6M	2.307%	GBP	350,000	(112,272)
24-May-26	Interest Rate Swap	-	Libor 6M	2.488%	GBP	1,900,000	(119,547)
22-May-20	Interest Rate Swap	-	2.080%	Libor 6M	GBP	4,200,000	145,658
18-May-21	Interest Rate Swap	-	Libor 6M	1.004%	GBP	9,000,000	(187,004)
19-Nov-55	Interest Rate Swap	-	Libor 6M	1.759%	GBP	2,000,000	(201,094)
26-Aug-25	Interest Rate Swap	-	Libor 6M	2.380%	GBP	6,700,000	(212,260)
09-Jun-25	Interest Rate Swap	-	Libor 6M	2.645%	GBP	3,200,000	(259,159)
25-Jan-26	Interest Rate Swap	-	Libor 6M	2.170%	GBP	8,000,000	(383,983)
25-Jan-21	Interest Rate Swap	-	1.535%	Libor 6M	GBP	12,500,000	393,258
30-Jul-55	Interest Rate Swap	-	Libor 6M	1.986%	GBP	3,100,000	(396,607)
04-Jan-46	Interest Rate Swap	-	Libor 6M	2.123%	GBP	1,500,000	(409,105)
18-Sep-25	Interest Rate Swap	-	Libor 6M	2.365%	GBP	6,800,000	(423,801)
20-Jul-25	Interest Rate Swap	-	Libor 6M	2.675%	GBP	3,000,000	(244,653)
12-May-21	Interest Rate Swap	-	Bubor 6M	1.350%	HUF	3,450,000,000	(61,985)
12-May-26	Interest Rate Swap	-	2.275%	Bubor 6M	HUF	1,850,000,000	86,799
07-Apr-22	Interest Rate Swap	-	Bubor 6M	2.340%	HUF	315,000,000	(52,344)
13-May-17	Interest Rate Swap	-	Indian OIS 1D	7.158%	INR	400,000,000	(28,158)
03-Jun-18	Interest Rate Swap	-	-0.130%	Libor 6M	JPY	5,200,000,000	12,693
30-Jun-26	Interest Rate Swap	-	Libor 6M	-0.046%	JPY	635,000,000	(10,168)
30-Jun-26	Interest Rate Swap	-	Libor 6M	-0.060%	JPY	950,000,000	(3,041)
30-Jun-18	Interest Rate Swap	-	-0.151%	Libor 6M	JPY	4,800,000,000	(2,378)
13-Nov-30	Interest Rate Swap	-	Libor 6M	1.172%	JPY	500,000,000	(466,688)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
03-Jun-36	Interest Rate Swap	-	Libor 6M	0.412%	JPY	540,000,000	(292,021)
26-Mar-24	Interest Rate Swap	-	Libor 6M	1.274%	JPY	370,000,000	(221,901)
27-Jul-19	Interest Rate Swap	-	Libor 6M	0.209%	JPY	390,000,000	(40,267)
24-Jul-19	Interest Rate Swap	-	1.773%	Kikrw 3M	KRW	3,800,000,000	52,352
15-Jan-25	Interest Rate Swap	-	1.750%	Nibor 6M	NOK	6,000,000	26,963
20-Jun-26	Interest Rate Swap	-	Nibor 6M	1.399%	NOK	58,000,000	(35,051)
09-Oct-25	Interest Rate Swap	-	Nibor 6M	2.555%	NOK	65,000,000	(295,968)
15-Dec-44	Interest Rate Swap	-	Nibor 6M	2.375%	NOK	5,000,000	(92,348)
20-May-30	Interest Rate Swap	-	Nibor 6M	2.780%	NOK	47,100,000	(180,740)
16-Dec-19	Interest Rate Swap	-	1.480%	Nibor 6M	NOK	20,200,000	43,684
21-Jun-26	Interest Rate Swap	-	BKBM 3M	2.760%	NZD	10,300,000	(58,090)
24-Mar-19	Interest Rate Swap	-	BKBM 3M	2.308%	NZD	30,000,000	(39,482)
05-Jul-22	Interest Rate Swap	-	3.883%	BKBM 3M	NZD	1,500,000	79,735
12-Oct-25	Interest Rate Swap	-	4.098%	BKBM 3M	NZD	13,500,000	422,175
17-Dec-25	Interest Rate Swap	-	4.258%	BKBM 3M	NZD	16,000,000	554,405
21-Dec-25	Interest Rate Swap	-	4.309%	BKBM 3M	NZD	16,000,000	575,879
23-May-22	Interest Rate Swap	-	Saibor 3M	3.610%	SAR	51,000,000	(84,092)
07-Jan-46	Interest Rate Swap	-	2.420%	Stibor 3M	SEK	20,000,000	425,784
08-May-45	Interest Rate Swap	-	1.920%	Stibor 3M	SEK	4,100,000	34,730
15-Dec-44	Interest Rate Swap	-	1.960%	Stibor 3M	SEK	4,600,000	44,004
30-Aug-21	Interest Rate Swap	-	0.770%	Stibor 3M	SEK	12,500,000	46,898
16-Dec-19	Interest Rate Swap	-	Stibor 3M	0.673%	SEK	20,700,000	(67,890)
20-May-30	Interest Rate Swap	-	2.390%	Stibor 3M	SEK	48,000,000	87,728
18-Apr-20	Interest Rate Swap	-	Stibor 3M	0.218%	SEK	160,000,000	(151,448)
09-Oct-25	Interest Rate Swap	-	2.290%	Stibor 3M	SEK	62,000,000	272,907
22-Sep-25	Interest Rate Swap	-	2.290%	Stibor 3M	SEK	85,000,000	379,360
13-Nov-30	Interest Rate Swap	-	3.580%	Sibor 6M	SGD	7,600,000	419,573
02-Jul-24	Interest Rate Swap	-	2.543%	Sibor 6M	SGD	1,000,000	28,582
15-Oct-25	Interest Rate Swap	-	2.785%	Sibor 6M	SGD	4,600,000	193,765
05-Jun-22	Interest Rate Swap	-	2.730%	Libor 3M	USD	3,000,000	201,181
26-Aug-25	Interest Rate Swap	-	Libor 3M	2.107%	USD	3,000,000	(177,092)
05-Jun-30	Interest Rate Swap	-	Libor 3M	3.270%	USD	3,700,000	(163,509)
21-Dec-25	Interest Rate Swap	-	Libor 3M	2.697%	USD	10,500,000	(412,587)
14-May-22	Interest Rate Swap	-	3.563%	Libor 3M	USD	2,000,000	158,832
21-Dec-20	Interest Rate Swap	-	2.070%	Libor 3M	USD	16,000,000	403,947
14-May-25	Interest Rate Swap	-	Libor 3M	4.027%	USD	2,000,000	(150,875)
15-Feb-40	Interest Rate Swap	-	Libor 3M	2.537%	USD	3,000,000	(390,945)
20-May-21	Interest Rate Swap	-	1.268%	Libor 3M	USD	13,000,000	141,599
13-Jan-31	Interest Rate Swap	-	Libor 3M	2.845%	USD	12,500,000	(332,978)
07-Oct-25	Interest Rate Swap	-	Libor 3M	2.720%	USD	8,000,000	(331,859)
29-Sep-23	Interest Rate Swap	-	Libor 3M	1.960%	USD	4,700,000	(220,691)
02-Feb-18	Interest Rate Swap	-	Libor 3M	0.862%	USD	27,000,000	(49,009)
23-Jul-25	Interest Rate Swap	-	Libor 3M	3.170%	USD	4,800,000	(294,806)
07-Jan-26	Interest Rate Swap	-	Libor 3M	2.169%	USD	10,000,000	(646,257)
12-Apr-21	Interest Rate Swap	-	Libor 3M	1.144%	USD	12,000,000	(70,713)
15-Oct-25	Interest Rate Swap	-	2.024%	Libor 3M	USD	630,000	33,275
30-Jun-26	Interest Rate Swap	-	1.341%	Libor 3M	USD	6,500,000	(32,990)
30-Mar-45	Interest Rate Swap	-	Libor 3M	2.394%	USD	700,000	(79,324)
24-Mar-19	Interest Rate Swap	-	1.073%	Libor 3M	USD	20,000,000	119,691
29-Apr-45	Interest Rate Swap	-	Libor 3M	2.398%	USD	950,000	(108,642)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.225	-	-	EUR	11,111,111	176,660
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.226	-	-	EUR	5,309,735	44,926
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.234	-	-	EUR	5,353,319	29,433
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	2,234,043	22,607
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	5,106,383	(20,038)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.239	-	-	EUR	4,926,625	(16,640)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.240	-	-	EUR	10,416,667	18,068
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	2,160,494	8,051
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	5,154,639	(7,524)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.245	-	-	EUR	5,102,041	18,840
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.247	-	-	EUR	2,125,506	(7,561)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.250	-	-	EUR	1,580,000	(15,357)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.256	-	-	EUR	7,812,500	(13,180)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.259	-	-	EUR	4,826,255	13,873
16-Dec-16	Variance Swap	Ftse 100 Index - Strike 0.207	-	-	GBP	5,569,007	(465)
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.199	-	-	USD	12,562,814	42,813
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.208	-	-	USD	7,692,308	122,330
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.211	-	-	USD	2,488,152	35,640
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.216	-	-	USD	11,574,074	104,701
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.217	-	-	USD	7,373,272	162,444
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.219	-	-	USD	7,191,781	136,179
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	7,727,273	127,828
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	2,386,364	35,066
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.222	-	-	USD	5,630,631	77,583
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.225	-	-	USD	5,555,556	76,361
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.227	-	-	USD	2,312,775	36,814
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.230	-	-	USD	2,326,087	55,321
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.235	-	-	USD	8,510,638	164,867
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.236	-	-	USD	5,296,610	112,116
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.238	-	-	USD	6,294,737	147,924
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(5,433,287)</b>

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
193,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	193,647	0.08%
155,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	148,696	0.06%
126,000	EUR	Inovyn Finance PLC - Regs - 6.25% 15/May/2021	127,656	0.05%
350,000	EUR	Rain CII Carbon LLC / CII Carbon Corp - Regs - 8.5% 15/Jan/2021	264,103	0.10%
150,000	EUR	Solvay Finance SA Floating Perpetual	152,073	0.06%
200,000	EUR	Solvay Finance SA Floating Perpetual	204,438	0.08%
100,000	EUR	Solvay Finance SA Floating Perpetual	102,847	0.04%
100,000	EUR	Solvay Finance SA Floating Perpetual	104,042	0.04%
<b>Forestry and Paper</b>				
214,000	EUR	WEPA Hygieneprodukte GmbH - Regs - 3.75% 15/May/2024	217,677	0.09%
<b>Industrial Metals and Mining</b>				
200,000	EUR	ArcelorMittal 3% 09/Apr/2021	194,616	0.08%
150,000	USD	ArcelorMittal 6.125% 01/Jun/2025	135,298	0.05%
295,000	USD	Constellium NV - Regs - 7.875% 01/Apr/2021	274,832	0.11%
100,000	EUR	Vallourec SA 2.25% 30/Sep/2024	66,429	0.03%
100,000	EUR	Vallourec SA 3.25% 02/Aug/2019	89,596	0.03%
<b>Mining</b>				
300,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	271,593	0.11%
313,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	327,451	0.13%
116,000	GBP	BHP Billiton Finance Ltd Floating 22/Oct/2077	143,216	0.06%
326,000	EUR	BHP Billiton Finance Ltd Floating 22/Oct/2079	344,217	0.13%
100,000	EUR	Glencore Finance Europe SA 3.375% 30/Sep/2020	102,296	0.04%
200,000	USD	Impala Platinum Holdings Ltd 1% CV 21/Feb/2018	148,522	0.06%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
188,000	EUR	American Honda Finance Corp Euribor 3M 11/Mar/2019	188,427	0.07%
14,000	USD	AutoZone Inc 3.125% 21/Apr/2026	12,947	0.01%
44,000	USD	BMW US Capital LLC - Regs - 1.5% 11/Apr/2019	39,801	0.02%
486,000	EUR	CNH Industrial Finance Europe SA 2.875% 17/May/2023	485,411	0.18%
150,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	161,292	0.06%
238,000	EUR	Daimler AG 0.25% 11/May/2020	239,369	0.09%
308,000	EUR	Daimler AG 0.75% 11/May/2023	315,851	0.12%
185,000	EUR	Ferrari NV 1.5% 16/Mar/2023	184,526	0.07%
2,800	USD	Fiat Chrysler Automobiles NV 7.875% 15/Dec/2016	138,210	0.05%
200,000	USD	Ford Motor Credit Co LLC 2.021% 03/May/2019	181,650	0.07%
313,000	USD	Ford Motor Credit Co LLC 3.096% 04/May/2023	285,826	0.11%
61,000	USD	General Motors Financial Co Inc 2.4% 09/May/2019	54,994	0.02%
68,000	USD	General Motors Financial Co Inc 3.7% 09/May/2023	61,198	0.02%
210,000	EUR	Gestamp Funding Luxembourg SA - Regs - 3.5% 15/May/2023	213,396	0.08%
81,000	USD	Goodyear Tire & Rubber Co 5% 31/May/2026	73,831	0.03%
100,000	EUR	Piaggio & C SpA 4.625% 30/Apr/2021	102,746	0.04%
350,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	348,506	0.14%
344,000	EUR	RCI Banque SA 1% 17/May/2023	347,275	0.14%
<b>Beverages</b>				
139,000	EUR	Coca-Cola European Partners PLC 1.125% 26/May/2024	140,123	0.05%
142,000	EUR	Coca-Cola European Partners PLC 1.75% 26/May/2028	143,982	0.06%
301,000	EUR	Cott Finance Corp - Regs - 5.5% 01/Jul/2024	307,140	0.12%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	Pernod Ricard SA 1.5% 18/May/2026	208,092	0.08%
<b>Food Producers</b>				
114,000	EUR	Barry Callebaut Services NV 2.375% 24/May/2024	114,328	0.04%
200,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	196,220	0.08%
408,000	EUR	Kellogg Co 1% 17/May/2024	408,396	0.16%
<b>Household Goods and Home Construction</b>				
100,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	102,293	0.04%
52,000	USD	Whirlpool Corp 4.5% 01/Jun/2046	49,507	0.02%
<b>Leisure Goods</b>				
200,000	USD	Altice US Finance I Corp - Regs - 5.375% 15/Jul/2023	179,013	0.07%
200,000	USD	Altice US Finance II Corp - Regs - 7.75% 15/Jul/2025	188,802	0.07%
200,000	USD	Numericable-SFR SA - Regs - 6% 15/May/2022	174,697	0.07%
100,000	EUR	SFR Group SA - Regs - 5.625% 15/May/2024	101,124	0.04%
400,000	EUR	Ziggo Bond Finance BV - Regs - 4.625% 15/Jan/2025	380,832	0.15%
<b>Personal Goods</b>				
109,000	EUR	BiSoho SAS - Regs - 5.875% 01/May/2023	111,892	0.04%
133,000	EUR	Hanesbrands Finance Luxembourg SCA - Regs - 3.5% 15/Jun/2024	133,724	0.05%
200,000	EUR	Zobebe Holding SpA - Regs - 7.875% 01/Feb/2018	202,126	0.08%
<b>Tobacco</b>				
137,000	USD	Philip Morris International Inc 2.125% 10/May/2023	123,343	0.05%
213,000	USD	Philip Morris International Inc 4.25% 10/Nov/2044	212,649	0.08%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
148,000	EUR	Carrefour SA 0.75% 26/Apr/2024	149,179	0.06%
500,000	EUR	Casino Guichard Perrachon SA Floating Perpetual	459,645	0.18%
100,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	100,849	0.04%
131,000	GBP	J Sainsbury PLC Floating Perpetual	160,681	0.06%
200,000	EUR	METRO AG 1.5% 19/Mar/2025	204,658	0.08%
100,000	EUR	RTE Reseau de Transport d'Electricite SA 2% 18/Apr/2036	107,772	0.04%
<b>General Retailers</b>				
200,000	EUR	Kering 1.25% 10/May/2026	203,264	0.08%
100,000	EUR	LKQ Italia Bondco SpA - Regs - 3.875% 01/Apr/2024	103,266	0.04%
100,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	92,388	0.04%
142,000	GBP	Next PLC 3.625% 18/May/2028	175,624	0.07%
236,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	223,761	0.09%
212,000	EUR	Rexel SA 3.5% 15/Jun/2023	213,736	0.08%
300,000	EUR	Rocket Internet SE 3% CV 22/Jul/2022	237,750	0.09%
300,000	EUR	Safilo Group SpA 1.25% CV 22/May/2019	267,000	0.10%
<b>Media</b>				
200,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	197,040	0.08%
300,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	278,400	0.11%
200,000	EUR	Bertelsmann SE & Co KGaA 1.125% 27/Apr/2026	205,460	0.08%
200,000	EUR	Discovery Communications LLC 1.9% 19/Mar/2027	180,672	0.07%
300,000	EUR	Gruppo Editoriale L'Espresso SpA 2.625% CV 09/Apr/2019	281,250	0.11%
250,000	EUR	Mediaset SpA 5.125% 24/Jan/2019	271,020	0.11%
54,000	USD	Time Warner Inc 2.95% 15/Jul/2026	49,086	0.02%
100,000	EUR	Vivendi SA 0.75% 26/May/2021	101,234	0.04%
100,000	EUR	Vivendi SA 1.875% 26/May/2026	103,925	0.04%
233,000	EUR	WPP Finance Deutschland GmbH 1.625% 23/Mar/2030	233,683	0.09%
<b>Travel, Leisure and Catering</b>				
300,000	EUR	Air France-KLM Floating Perpetual	288,855	0.11%
268,000	EUR	Alitalia-Societa' Aerea Italiana SpA 5.25% 30/Jul/2020	265,537	0.10%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	EUR	Deutsche Lufthansa AG Floating 12/Aug/2075	156,122	0.06%
425,000	USD	EA Partners I BV 6.875% 28/Sep/2020	388,053	0.15%
500,000	USD	EA Partners II BV 6.75% 01/Jun/2021	459,325	0.18%
300,000	EUR	Gamenet SpA - Regs - 7.25% 01/Aug/2018	302,727	0.12%
100,000	EUR	International Consolidated Airlines Group SA 0.625% CV 17/Nov/2022	87,250	0.03%
300,000	USD	International Game Technology PLC - Regs - 5.625% 15/Feb/2020	283,541	0.11%
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	181,751	0.07%
200,000	EUR	Intralot Capital Luxembourg SA - Regs - 6% 15/May/2021	181,512	0.07%
100,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	104,599	0.04%
100,000	EUR	McDonald's Corp 0.5% 15/Jan/2021	101,219	0.04%
200,000	EUR	McDonald's Corp 1% 15/Nov/2023	204,226	0.08%
100,000	EUR	McDonald's Corp 1.75% 03/May/2028	104,725	0.04%
100,000	EUR	NH Hotel Group SA 4% CV 08/Nov/2018	107,750	0.04%
200,000	EUR	Sisal Group SpA - Regs - 7.25% 30/Sep/2017	198,970	0.08%
253,000	EUR	Snai SpA - Regs - 7.625% 15/Jun/2018	255,057	0.10%
<b>Financials</b>				
<b>Banks</b>				
118,000	EUR	ABN AMRO Bank NV 0.625% 31/May/2022	119,551	0.05%
200,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	239,807	0.09%
200,000	EUR	Allied Irish Banks PLC Floating Perpetual	174,852	0.07%
324,000	EUR	Banca Popolare di Vicenza 2.75% 20/Mar/2020	277,995	0.11%
100,000	EUR	Banca Popolare di Vicenza 3.5% 20/Jan/2017	97,704	0.04%
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	173,296	0.07%
300,000	EUR	Banco de Sabadell SA 5.625% 06/May/2026	296,187	0.12%
500,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	483,392	0.18%
300,000	EUR	Banco Popolare SC 4.75% 28/Apr/2017	298,524	0.12%
150,000	EUR	Banco Popolare SC 5.473% 12/Nov/2016	151,839	0.06%
300,000	EUR	Banco Popular Espanol SA Floating Perpetual	296,280	0.12%
200,000	EUR	Banco Santander SA Floating Perpetual	169,072	0.07%
200,000	EUR	Banco Santander SA Floating 11/Sep/2049	168,696	0.07%
400,000	EUR	Bank of Ireland Floating Perpetual	369,920	0.14%
300,000	EUR	Bank of New York Mellon Luxembourg SA Floating CV 15/Dec/2050	105,000	0.04%
200,000	EUR	Bankinter SA Floating Perpetual	205,586	0.08%
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	145,657	0.06%
294,000	USD	BNP Paribas SA - Regs - Floating Perpetual	263,778	0.10%
200,000	EUR	CaixaSabadell Preferentes SAU Euribor 3M Perpetual	158,000	0.06%
155,000	USD	Citigroup Inc Floating Perpetual	142,724	0.06%
200,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	200,988	0.08%
2,300,000	DEM	Cooperatieve Rabobank UA 0% 28/Oct/2026	1,022,394	0.39%
200,000	GBP	Co-Operative Bank PLC/United Kingdom 5.125% 20/Sep/2017	227,398	0.09%
216,000	USD	Credit Agricole SA - Regs - Floating Perpetual	194,130	0.08%
325,000	USD	Credit Agricole SA/London - Regs - 2.375% 01/Jul/2021	294,854	0.12%
342,000	EUR	Credit Suisse AG/London 1% 07/Jun/2023	343,147	0.13%
271,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	264,331	0.10%
234,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	222,328	0.09%
300,000	EUR	Deutsche Bank AG Floating Perpetual	239,391	0.09%
179,000	EUR	Deutsche Boerse AG Floating 05/Feb/2041	182,809	0.07%
400,000	USD	DNB Bank ASA Floating Perpetual	340,401	0.13%
200,000	EUR	Emirates NBD PJSC 1.75% 23/Mar/2022	198,438	0.08%
200,000	EUR	Erste Group Bank AG Floating Perpetual	194,276	0.08%
200,000	USD	HSBC Holdings PLC Floating Perpetual	171,704	0.07%
200,000	USD	HSBC Holdings PLC Floating Perpetual	180,128	0.07%
400,000	EUR	HSBC Holdings PLC Floating Perpetual	361,860	0.14%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	HSBC Holdings PLC Floating 17/Sep/2049	168,987	0.07%
278,000	EUR	HSBC Holdings PLC 3.125% 07/Jun/2028	283,272	0.11%
300,000	EUR	Hypo Real Estate International Trust I Floating Perpetual	294,114	0.11%
150,000	EUR	Iccrea Banca SpA 2.95% 14/Nov/2016	151,242	0.06%
400,000	USD	ING Groep NV Floating Perpetual	335,144	0.13%
372,000	USD	Intesa Sanpaolo SpA - 144A - 5.71% 15/Jan/2026	318,106	0.12%
337,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	313,194	0.12%
300,000	EUR	La Banque Postale SA 3% 09/Jun/2028	303,924	0.12%
100,000	USD	Lloyds Banking Group PLC - Regs - Floating Perpetual	86,179	0.03%
300,000	GBP	Lloyds Banking Group PLC Floating Perpetual	339,092	0.13%
56,000	USD	Morgan Stanley 2.5% 21/Apr/2021	50,968	0.02%
413,000	EUR	National Australia Bank Ltd 1.25% 18/May/2026	421,458	0.16%
282,000	EUR	Nationwide Building Society 0.5% 29/Oct/2019	280,376	0.11%
200,000	USD	Nordea Bank AB Floating Perpetual	166,845	0.07%
400,000	EUR	Permanent TSB PLC Floating Perpetual	320,216	0.13%
200,000	EUR	Rabobank Floating Perpetual	191,361	0.07%
200,000	EUR	Raiffeisen Bank International AG Floating 18/Jun/2024	176,800	0.07%
400,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	327,349	0.13%
200,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	167,165	0.07%
100,000	EUR	Royal Bank of Scotland Group PLC Floating 25/Mar/2024	97,271	0.04%
200,000	USD	Societe Generale SA - Regs - Floating Perpetual	157,026	0.06%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	179,100	0.07%
100,000	EUR	Societe Generale SA Floating Perpetual	94,269	0.04%
300,000	EUR	Societe Generale SA 0.75% 26/May/2023	301,743	0.12%
100,000	EUR	Societe Generale SA 2.625% 27/Feb/2025	99,992	0.04%
404,000	EUR	Turkiye Vakiflar Bankasi TAO 2.375% 04/May/2021	402,760	0.16%
200,000	EUR	UBS Group AG Floating Perpetual	201,916	0.08%
200,000	USD	UBS Group AG Floating Perpetual	169,907	0.07%
211,000	USD	UBS Group AG Floating Perpetual	185,400	0.07%
500,000	USD	UniCredit Bank Austria AG - 144A - 7.25% 15/Feb/2017	461,821	0.18%
200,000	EUR	UniCredit SpA Floating Perpetual	160,898	0.06%
304,000	EUR	UniCredit SpA Floating 03/Jan/2027	296,710	0.12%
563,000	EUR	Unione di Banche Italiane SpA Floating 05/May/2026	549,532	0.20%
<b>Financial Services</b>				
200,000	EUR	Aabar Investments PJSC 0.5% CV 27/Mar/2020	152,000	0.06%
200,000	EUR	Aabar Investments PJSC 1% CV 27/Mar/2022	142,000	0.06%
300,000	EUR	Azimut Holding SpA 2.125% CV 25/Nov/2020	308,400	0.12%
200,000	USD	BNP Paribas SA - Regs - Floating Perpetual	175,455	0.07%
200,000	EUR	BNP Paribas SA Floating Perpetual	190,768	0.07%
150,000	EUR	Channel Link Enterprises Finance PLC Floating 30/Jun/2050	150,334	0.06%
600,000	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	492,232	0.18%
30,000	USD	Equifax Inc 2.3% 01/Jun/2021	27,347	0.01%
300,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2021	152,621	0.06%
1,000,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2026	473,210	0.17%
144,000	GBP	Garfunkelux Holdco 3 SA - Regs - 8.5% 01/Nov/2022	163,973	0.06%
100,000	EUR	Haniel Finance Deutschland GmbH 0% CV 12/May/2020	101,100	0.04%
200,000	EUR	JAB Holdings BV 1.625% 30/Apr/2025	200,825	0.08%
400,000	EUR	LeasePlan Corp NV 1% 24/May/2021	402,314	0.16%
500,000	EUR	Mercury Bondco PLC - Regs - Floating 30/May/2021	489,230	0.18%
159,000	EUR	Nasdaq Inc 1.75% 19/May/2023	163,666	0.06%
372,000	EUR	Servizi Assicurativi del Commercio Estero SpA Floating Perpetual	348,434	0.14%
200,000	EUR	Silverback Finance Ltd 3.7529% 25/May/2039	201,398	0.08%
372,000	USD	Turkiye Sinai Kalkinma Bankasi AS 4.875% 18/May/2021	334,942	0.13%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
400,000	EUR	AG Insurance SA/NV Floating 30/Jun/2047	363,424	0.14%
145,000	EUR	Aviva PLC Floating 04/Dec/2045	133,504	0.05%
100,000	GBP	Aviva PLC Floating 04/Jun/2050	111,844	0.04%
200,000	EUR	Credit Agricole Assurances SA Floating Perpetual	188,210	0.07%
100,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	96,968	0.04%
147,000	EUR	La Mondiale SAM Floating Perpetual	142,339	0.06%
150,000	EUR	NN Group NV Floating Perpetual	143,730	0.06%
400,000	GBP	PGH Capital Ltd 6.625% 18/Dec/2025	464,834	0.18%
386,000	USD	Prudential PLC 5.25% Perpetual	360,398	0.14%
300,000	EUR	Sogecap SA Floating 29/Dec/2049	279,960	0.11%
82,000	USD	Unum Group 3% 15/May/2021	75,442	0.03%
76,000	USD	Unum Group 5.75% 15/Aug/2042	76,724	0.03%
<b>Nonlife Insurance</b>				
216,000	EUR	Achmea BV Floating Perpetual	188,559	0.07%
100,000	EUR	Allianz SE Floating Perpetual	97,568	0.04%
200,000	EUR	Allianz SE Floating 07/Jul/2045	187,989	0.07%
266,000	EUR	American International Group Inc 1.5% 08/Jun/2023	267,661	0.10%
100,000	GBP	Assicurazioni Generali SpA Floating Perpetual	115,947	0.05%
200,000	EUR	Assicurazioni Generali SpA Floating 10/Jul/2042	255,486	0.10%
400,000	EUR	Assicurazioni Generali SpA Floating 27/Oct/2047	412,436	0.16%
200,000	USD	CNP Assurances Floating Perpetual	192,642	0.08%
300,000	EUR	CNP Assurances Floating Perpetual	278,808	0.11%
400,000	EUR	Delta Lloyd NV Floating Perpetual	298,636	0.12%
200,000	USD	Demeter Floating 15/Aug/2050	185,837	0.07%
500,000	EUR	Demeter Investments BV for Swiss Life AG Floating Perpetual	477,160	0.18%
200,000	USD	Demeter Investments BV for Swiss Re Ltd Floating 15/Aug/2052	183,096	0.07%
300,000	EUR	Groupama SA Floating Perpetual	263,739	0.10%
400,000	EUR	Mapfre SA 1.625% 19/May/2026	402,514	0.16%
116,000	GBP	RI Finance Bonds No 3 PLC 6.125% 13/Nov/2028	144,185	0.06%
200,000	EUR	SCOR SE Floating 08/Jun/2046	193,164	0.08%
300,000	EUR	SCOR SE Floating 27/May/2048	295,419	0.12%
272,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	277,577	0.11%
161,000	EUR	Swiss Reinsurance Co via ELM BV Floating Perpetual	146,740	0.06%
300,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	285,918	0.11%
150,000	EUR	UnipolSai SpA Floating Perpetual	138,473	0.05%
<b>Real Estate Investment and Services</b>				
200,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	194,502	0.08%
214,000	USD	Future Land Development Holdings Ltd 6.25% 12/Nov/2017	196,305	0.08%
400,000	EUR	Grand City Properties SA Floating Perpetual	387,900	0.15%
300,000	EUR	Metrovacesa SA 2.375% 23/May/2022	307,080	0.12%
100,000	EUR	Vonovia Finance BV Floating Perpetual	101,217	0.04%
<b>Real Estate Investment Trusts</b>				
100,000	EUR	Fonciere Des Regions 1.875% 20/May/2026	103,645	0.04%
400,000	EUR	ICADE 1.75% 10/Jun/2026	418,424	0.16%
345,000	EUR	Immobiliare Grande Distribuzione SIIQ SpA 2.5% 31/May/2021	348,310	0.14%
195,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	201,230	0.08%
139,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	143,543	0.06%
127,000	EUR	Unibail-Rodamco SE 1.125% 28/Apr/2027	129,612	0.05%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
92,000	USD	CR Bard Inc 3% 15/May/2026	85,434	0.03%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
125,000	EUR	Ephios Bondco PLC - Regs - Floating 01/Jul/2022	124,816	0.05%
148,000	EUR	Ephios Bondco PLC - Regs - 6.25% 01/Jul/2022	155,980	0.06%
276,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	276,798	0.11%
<b>Pharmaceuticals and Biotechnology</b>				
83,000	USD	AbbVie Inc 2.3% 14/May/2021	75,261	0.03%
165,000	USD	AbbVie Inc 2.85% 14/May/2023	149,848	0.06%
165,000	USD	AbbVie Inc 3.2% 14/May/2026	150,293	0.06%
248,000	USD	AbbVie Inc 4.3% 14/May/2036	227,043	0.09%
83,000	USD	AbbVie Inc 4.45% 14/May/2046	75,955	0.03%
447,000	EUR	AstraZeneca PLC 0.75% 12/May/2024	449,874	0.18%
394,000	EUR	AstraZeneca PLC 1.25% 12/May/2028	398,996	0.16%
100,000	EUR	Bayer AG Floating 01/Jul/2075	100,855	0.04%
464,000	EUR	Bayer AG Floating 02/Apr/2075	442,354	0.17%
46,000	USD	Mylan NV - Regs - 3.15% 15/Jun/2021	42,015	0.02%
47,000	USD	Mylan NV - Regs - 3.95% 15/Jun/2026	42,825	0.02%
188,000	USD	Mylan NV - Regs - 5.25% 15/Jun/2046	178,116	0.07%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
394,000	EUR	Airbus Group Finance BV 0.875% 13/May/2026	399,098	0.16%
298,000	EUR	Airbus Group Finance BV 1.375% 13/May/2031	303,832	0.12%
250,000	USD	Meccanica Holdings USA Inc - Regs - 6.25% 15/Jul/2019	244,604	0.10%
1,200	EUR	Safran SA 0% CV 31/Dec/2020	109,128	0.04%
<b>Construction and Materials</b>				
200,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	196,722	0.08%
200,000	EUR	Astaldi SpA - Regs - 7.125% 01/Dec/2020	195,682	0.08%
200,000	EUR	Astaldi SpA 4.5% CV 31/Jan/2019	176,000	0.07%
166,000	EUR	Buzzi Unicem SpA 2.125% 28/Apr/2023	164,675	0.06%
250,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	207,055	0.08%
307,000	EUR	Holcim Finance Luxembourg SA 1.375% 26/May/2023	317,025	0.12%
279,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	291,837	0.11%
100,000	EUR	Paroc Group Oy - Regs - Euribor 3M 15/May/2020	96,125	0.04%
300,000	EUR	Sacyr SA 4% CV 08/May/2019	217,500	0.08%
472,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	480,566	0.18%
<b>Electronic and Electrical Equipment</b>				
100,000	EUR	Nexans SA 3.25% 26/May/2021	101,020	0.04%
<b>General Industrials</b>				
117,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	118,798	0.05%
150,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	137,265	0.05%
135,000	EUR	General Electric Co Floating 28/May/2020	134,582	0.05%
100,000	EUR	Horizon Holdings I SASU - Regs - 7.25% 01/Aug/2023	103,363	0.04%
<b>Industrial Engineering</b>				
100,000	EUR	Areva SA 3.25% 04/Sep/2020	82,702	0.03%
100,000	EUR	Areva SA 4.375% 06/Nov/2019	89,993	0.04%
300,000	EUR	Areva SA 4.875% 23/Sep/2024	244,689	0.10%
200,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	199,629	0.08%
123,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	123,193	0.05%
200,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	200,180	0.08%
<b>Industrial Transportation</b>				
300,000	EUR	Abertis Infraestructuras SA 1.375% 20/May/2026	307,053	0.12%
387,000	USD	Central Nippon Expressway Co Ltd 2.362% 28/May/2021	353,818	0.14%
421,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	318,554	0.12%
420,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	432,875	0.17%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
108,000	EUR	FedEx Corp 1% 11/Jan/2023	109,486	0.04%
133,000	EUR	FedEx Corp 1.625% 11/Jan/2027	135,292	0.05%
500,000	EUR	Onorato Armatori SPA - Regs - 7.75% 15/Feb/2023	476,890	0.18%
<b>Support Services</b>				
100,000	GBP	RAC Bond Co PLC 4.565% 06/May/2023	125,095	0.05%
224,000	GBP	RAC Bond Co PLC 4.87% 06/May/2026	282,168	0.11%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
413,000	USD	Chevron Corp 1.561% 16/May/2019	375,481	0.15%
248,000	USD	Chevron Corp 2.1% 16/May/2021	227,552	0.09%
331,000	USD	Chevron Corp 2.566% 16/May/2023	304,297	0.12%
248,000	USD	Chevron Corp 2.954% 16/May/2026	231,040	0.09%
400,000	EUR	Corral Petroleum Holdings AB - Regs - 11.75% 15/May/2021	376,760	0.15%
282,000	EUR	Eni SpA 1.625% 17/May/2028	292,820	0.11%
212,000	EUR	OMV AG Floating Perpetual	218,617	0.09%
243,000	EUR	OMV AG Floating Perpetual	255,830	0.10%
502,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	523,716	0.19%
200,000	EUR	Repsol International Finance BV Floating Perpetual	181,904	0.07%
200,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	169,340	0.07%
400,000	EUR	Santos Finance Ltd Floating 22/Sep/2070	402,544	0.16%
241,000	EUR	Shell International Finance BV 0.75% 12/May/2024	247,049	0.10%
306,000	EUR	Shell International Finance BV 1.25% 12/May/2028	318,216	0.12%
305,000	USD	Shell International Finance BV 1.875% 10/May/2021	276,059	0.11%
500,000	USD	Shell International Finance BV 2.875% 10/May/2026	458,556	0.18%
229,000	USD	Shell International Finance BV 4% 10/May/2046	211,858	0.08%
650,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	634,009	0.24%
219,000	EUR	TOTAL SA Floating Perpetual	227,633	0.09%
163,000	EUR	Total S.A Floating Perpetual	150,874	0.06%
150,000	EUR	Total SA Floating Perpetual	144,683	0.06%
200,000	USD	TOTAL SA 0.5% CV 02/Dec/2022	180,926	0.07%
200,000	EUR	Trafigura Funding SA 5% 27/Apr/2020	188,418	0.07%
100,000	EUR	Trafigura Funding SA 5.25% 29/Nov/2018	97,966	0.04%
300,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	235,631	0.09%
<b>Oil Equipment, Services and Distribution</b>				
100,000	EUR	APT Pipelines Ltd 1.375% 22/Mar/2022	98,801	0.04%
318,000	EUR	APT Pipelines Ltd 2% 22/Mar/2027	303,102	0.12%
139,000	EUR	Kinder Morgan Inc/DE 1.5% 16/Mar/2022	133,871	0.05%
200,000	EUR	Kinder Morgan Inc/DE 2.25% 16/Mar/2027	184,583	0.07%
1,000	EUR	Technip SA 0.25% CV 01/Jan/2017	95,951	0.04%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
35,000	EUR	Alcatel-Lucent SA 0.125% CV 30/Jan/2020	154,697	0.06%
200,000	USD	STMicroelectronics NV 1% CV 03/Jul/2021	164,364	0.06%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
250,000	USD	GTH Finance BV - Regs - 6.25% 26/Apr/2020	233,330	0.09%
250,000	USD	GTH Finance BV - Regs - 7.25% 26/Apr/2023	234,396	0.09%
100,000	GBP	Orange SA Floating Perpetual	123,508	0.05%
200,000	EUR	Orange SA Floating Perpetual	214,785	0.08%
100,000	EUR	Orange SA Floating Perpetual	104,297	0.04%
200,000	EUR	Orange SA 1% 12/May/2025	204,694	0.08%
200,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	182,869	0.07%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
104,000	EUR	TDC A/S Floating 26/Feb/3015	97,266	0.04%
300,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	301,266	0.12%
300,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	303,774	0.12%
100,000	EUR	Telefonica Europe BV Floating Perpetual	99,257	0.04%
300,000	EUR	Telefonica Participaciones SAU 4.9% CV 25/Sep/2017	242,100	0.09%
300,000	EUR	Telefonica SA 6% CV 24/Jul/2017	257,100	0.10%
236,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	228,394	0.09%
200,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	198,287	0.08%
250,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	243,788	0.10%
<b>Mobile Telecommunications</b>				
400,000	EUR	America Movil BV 5.5% CV 17/Sep/2018	410,280	0.16%
100,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	112,644	0.04%
100,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	104,959	0.04%
100,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	98,300	0.04%
100,000	EUR	Matterhorn Telecom Holding SA - Regs - 4.875% 01/May/2023	92,742	0.04%
200,000	EUR	Matterhorn Telecom SA - Regs - 3.875% 01/May/2022	192,474	0.08%
500,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	435,312	0.17%
<b>Utilities</b>				
<b>Electricity</b>				
391,000	EUR	CK Hutchison Finance 16 Ltd 1.25% 06/Apr/2023	391,864	0.15%
379,000	EUR	CK Hutchison Finance 16 Ltd 2% 06/Apr/2028	380,277	0.15%
300,000	EUR	EDF SA Floating Perpetual	282,647	0.11%
300,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2075	297,384	0.12%
200,000	USD	Electricite de France SA - Regs - Floating Perpetual	172,824	0.07%
300,000	USD	Electricite de France SA - Regs - 5.25% 13/Oct/2055	284,678	0.11%
400,000	EUR	Electricite de France SA Floating Perpetual	379,052	0.15%
150,000	EUR	EnBW Energie Baden-Wuerttemberg AG Floating 02/Apr/2076	145,140	0.06%
400,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	410,146	0.16%
100,000	EUR	Enexis Holding NV 0.875% 28/Apr/2026	102,069	0.04%
313,000	EUR	ESB Finance Ltd 1.875% 14/Jun/2031	325,681	0.13%
200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	196,466	0.08%
200,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	177,972	0.07%
100,000	EUR	Gas Natural Fenosa Finance BV 1.25% 19/Apr/2026	101,321	0.04%
100,000	EUR	Iberdrola International BV 1.125% 21/Apr/2026	101,908	0.04%
300,000	EUR	IE2 Holdco SAU 2.875% 01/Jun/2026	302,922	0.12%
100,000	EUR	Origin Energy Finance Ltd Floating 16/Jun/2071	97,645	0.04%
200,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	172,960	0.07%
300,000	EUR	Red Electrica Financiaciones SAU 1% 21/Apr/2026	305,628	0.12%
300,000	GBP	RWE AG Floating Perpetual	354,807	0.14%
100,000	EUR	SSE PLC Floating Perpetual	93,416	0.04%
100,000	GBP	SSE PLC Floating Perpetual	114,544	0.04%
305,000	EUR	Vattenfall AB Floating 19/Mar/2077	248,959	0.10%
<b>Gas, Water and Multiutilities</b>				
83,000	EUR	DONG Energy A/S Floating Perpetual	90,470	0.04%
100,000	EUR	Enagas Financiaciones SAU 1.375% 05/May/2028	103,684	0.04%
<b>Total Bonds</b>			<b>79,629,259</b>	<b>31.10%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
20,548	EUR	Akzo Nobel NV - CVA	1,158,291	0.45%
20,686	USD	Albemarle Corp	1,473,594	0.59%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
15,618	EUR	BASF SE - Reg	1,072,020	0.42%
17,210	EUR	Covestro AG	687,453	0.27%
20,930	EUR	Lanxess	822,130	0.32%
10,562	EUR	Solvay SA	880,660	0.34%
<b>Industrial Metals and Mining</b>				
7,822	USD	ArcelorMittal	31,825	0.01%
66,795	EUR	Thyssenkrupp AG	1,202,978	0.47%
<b>Mining</b>				
54,659	USD	AngloGold Ashanti Ltd - Adr	889,048	0.35%
50,660	USD	Barrick Gold Corp	961,261	0.38%
98,513	GBP	BHP Billiton PLC	1,117,599	0.44%
25,555	USD	Goldcorp Inc	436,594	0.17%
23,061	USD	Newmont Mining Corp	798,557	0.31%
50,293	GBP	Rio Tinto PLC	1,388,269	0.55%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
8,204	EUR	Bayerische Motoren Werke AG	539,741	0.21%
79,590	USD	CNH Industrial NV	515,102	0.20%
3,403	EUR	Continental AG	576,128	0.23%
9,819	EUR	Daimler AG	525,513	0.21%
11,568	EUR	Ferrari NV	423,967	0.17%
69,029	EUR	Fiat Chrysler Automobiles NV	379,314	0.15%
19,900	JPY	NSK Ltd	131,302	0.05%
5,329	EUR	Renault SA	364,717	0.14%
4,892	USD	Tesla Motors Inc	931,768	0.36%
3,300	JPY	Toyota Motor Corp	146,278	0.06%
<b>Beverages</b>				
5,731	DKK	Carlsberg A/S - B	488,766	0.19%
<b>Food Producers</b>				
13,054	CHF	Nestle SA	906,411	0.35%
<b>Household Goods and Home Construction</b>				
12,600	JPY	Sekisui Chemical Co Ltd	138,634	0.05%
44,700	JPY	Sekisui House Ltd	697,920	0.27%
<b>Leisure Goods</b>				
15,830	USD	Comcast Corp	922,485	0.36%
29,046	USD	Fitbit Inc - A	315,311	0.12%
27,900	JPY	Konami Holdings Corp	953,481	0.37%
<b>Personal Goods</b>				
63,106	GBP	Burberry Group PLC	880,849	0.34%
9,100	JPY	Kao Corp	473,394	0.18%
7,355	EUR	LVMH Moet Hennessy Louis Vuitton SE	1,000,280	0.39%
15,615	USD	NIKE Inc - B	773,476	0.30%
25,000	JPY	Onward Holdings Co Ltd	139,946	0.05%
141,943	EUR	OVS SpA	743,072	0.29%
16,327	USD	Under Armour Inc	587,857	0.23%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
26,031	EUR	Carrefour SA	578,149	0.23%
9,226	EUR	Casino Guichard Perrachon SA	463,330	0.18%
32,614	EUR	Koninklijke Ahold NV	649,019	0.25%
14,100	JPY	Matsumotokiyoshi Holdings Co Ltd	616,715	0.24%
30,929	EUR	METRO AG	849,620	0.33%

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>General Retailers</b>				
1,682	USD	Amazon.com Inc	1,085,310	0.42%
21,300	JPY	Don Quijote Holdings Co Ltd	706,434	0.28%
13,600	JPY	Marui Group Co Ltd	163,717	0.06%
3,000	JPY	Ryohin Keikaku Co Ltd	654,895	0.26%
<b>Media</b>				
8,100	JPY	Gurunavi Inc	210,011	0.08%
33,400	JPY	M3 Inc	1,040,340	0.41%
<b>Travel, Leisure and Catering</b>				
70,000	JPY	Hankyu Hanshin Holdings Inc	468,008	0.18%
13,286	JPY	Japan Airlines Co Ltd	383,755	0.15%
13,700	JPY	Oriental Land	796,235	0.31%
69,800	JPY	Tokyo Tatemono Co Ltd	748,388	0.29%
108,000	JPY	Tokyu Corp	849,995	0.33%
<b>Financials</b>				
<b>Banks</b>				
137,000	JPY	Shinsei Bank Ltd	177,903	0.07%
<b>Nonlife Insurance</b>				
8,800	JPY	Sompo Japan Nipponkoa Holdings Inc	208,356	0.08%
<b>Real Estate Investment and Services</b>				
23,907	EUR	BUWOG AG	496,907	0.19%
42,190	EUR	Deutsche Wohnen AG	1,287,849	0.50%
232,731	EUR	Immofinanz AKT	447,309	0.17%
13,671	EUR	LEG Immobilien AG	1,146,860	0.45%
38,000	JPY	Mitsubishi Estate Co Ltd	624,485	0.24%
30,000	JPY	Mitsui Fudosan Co Ltd	613,701	0.24%
23,000	JPY	Sumitomo Realty & Development Co Ltd	555,867	0.22%
23,283	EUR	TLG Immobilien AG	439,583	0.17%
49,538	EUR	Vonovia SE	1,622,369	0.64%
<b>Real Estate Investment Trusts</b>				
484,075	EUR	Beni Stabili SpA SIIQ	269,388	0.11%
6,121	EUR	Cofinimmo SA	647,296	0.25%
30,700	JPY	Daiwa House Industry Co Ltd	803,242	0.31%
12,868	EUR	Eurocommercial Properties NV - CVA	494,775	0.19%
3,786	EUR	Gecina SA	463,785	0.18%
12,541	EUR	ICADE	798,485	0.31%
21,019	EUR	Klepierre	837,607	0.33%
43,405	EUR	Mercialys SA	833,593	0.33%
3,080	EUR	Unibail-Rodamco SE	719,642	0.28%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
14,700	JPY	Systemex Corp	901,560	0.35%
23,300	JPY	Terumo Corp	888,272	0.35%
<b>Pharmaceuticals and Biotechnology</b>				
12,600	JPY	Nichi-iko Pharmaceutical Co Ltd	229,398	0.09%
20,234	GBP	Shire PLC	1,129,968	0.44%
<b>Industrials</b>				
<b>Construction and Materials</b>				
27,766	EUR	Cie de Saint-Gobain	953,901	0.37%
23,728	EUR	Ferrovial SA	413,698	0.16%
56	EUR	Ferrovial SA - 10/Jun/2016	17	0.00%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
151,000	JPY	Kajima Corp	938,017	0.37%
88,300	JPY	Obayashi Corp	840,603	0.33%
<b>Electronic and Electrical Equipment</b>				
26,100	JPY	Alps Electric Co Ltd	437,166	0.17%
28,249	USD	Hollysys Automation Technologies Ltd	432,272	0.17%
7,439	USD	IPG Photonics Corp	535,887	0.21%
900	JPY	Keyence Corp	545,974	0.21%
27,400	EUR	Legrand SA	1,268,894	0.50%
8,000	JPY	NGK Insulators Ltd	143,684	0.06%
9,200	JPY	Nidec Corp	623,330	0.24%
17,000	JPY	Omron Corp	493,716	0.19%
15,723	EUR	Schneider Electric SE	834,262	0.33%
<b>General Industrials</b>				
10,374	EUR	Siemens AG - Reg	952,437	0.37%
<b>Industrial Engineering</b>				
7,990	EUR	KUKA AG	850,935	0.33%
44,200	JPY	Yaskawa Electric Corp	513,077	0.20%
<b>Support Services</b>				
8,759	EUR	Sodexo SA	847,521	0.33%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
48,381	EUR	Eni SpA	702,492	0.27%
52,655	EUR	ERG SpA	539,187	0.21%
85,072	EUR	Repsol SA	970,672	0.38%
52,239	EUR	Royal Dutch Shell PLC - A	1,288,735	0.50%
14,082	EUR	Total SA	610,877	0.24%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,036	USD	Alphabet Class - A	650,686	0.25%
5,613	EUR	Capgemini SA	438,937	0.17%
6,201	USD	Cognizant Technology Solutions Corp - A	318,325	0.12%
13,757	EUR	Dassault Systemes	939,328	0.37%
5,814	USD	EPAM Systems Inc	334,987	0.13%
8,896	USD	Facebook Inc	912,862	0.36%
4,900	JPY	Mixi Inc	180,355	0.07%
17,146	USD	Mobileye NV	725,381	0.28%
9,270	EUR	SAP SE	622,573	0.24%
<b>Technology Hardware and Equipment</b>				
5,988	USD	Apple Inc	514,528	0.20%
4,100	JPY	FUJIFILM Holdings Corp	141,880	0.06%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
12,468	USD	AT&T Inc	482,469	0.19%
4,200	JPY	Nippon Telegraph & Telephone Corp	176,885	0.07%
9,016	USD	Verizon Communications Inc	449,765	0.18%
<b>Mobile Telecommunications</b>				
24,241	USD	T-Mobile US Inc	941,536	0.37%
<b>Utilities</b>				
<b>Electricity</b>				
133,744	USD	AES Corp/VA	1,472,935	0.59%
69,633	EUR	EDP Renovaveis SA	472,112	0.18%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
338,115	EUR	Enel SpA	1,345,697	0.54%
121,479	EUR	E.ON SE	1,096,469	0.43%
11,527	EUR	Red Electrica Corp SA	924,120	0.36%
48,199	EUR	Saeta Yield SA	433,164	0.17%
<b>Gas, Water and Multiutilities</b>				
21,178	EUR	Enagas SA	578,265	0.23%
234,109	EUR	Snam SpA	1,254,824	0.49%
61,000	JPY	Tokyo Gas Co Ltd	225,005	0.09%
<b>Total Equities</b>			<b>84,748,554</b>	<b>33.11%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
725,000	USD	African Export-Import Bank 4% 24/May/2021	655,492	0.26%
100,000	EUR	Eutelsat SA 1.125% 23/Jun/2021	100,947	0.04%
750,000	DEM	International Bank for Reconstruction & Development 0% 10/Mar/2025	367,432	0.14%
1,000,000	DEM	International Bank for Reconstruction & Development 0% 28/Oct/2024	495,991	0.19%
<b>Governments</b>				
1,017,000	USD	Argentine Republic Government International Bond - Regs - 6.25% 22/Apr/2019	953,286	0.37%
708,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	675,479	0.26%
998,000	USD	Argentine Republic Government International Bond - Regs - 7.5% 22/Apr/2026	972,137	0.38%
584,000	USD	Argentine Republic Government International Bond - Regs - 7.625% 22/Apr/2046	567,767	0.22%
1,300,000	AUD	Australia Government Bond Floating 20/Sep/2025	1,479,726	0.58%
3,000,000	AUD	Australia Government Bond Floating 21/Feb/2022	2,492,410	0.97%
650,000	USD	Bahrain Government International Bond - Regs - 7% 26/Jan/2026	594,154	0.23%
400,000	EUR	Bulgaria Government International Bond 3% 21/Mar/2028	405,384	0.16%
400,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2026	592,634	0.23%
1,500,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2047	1,390,582	0.54%
230,000	USD	Egypt Government International Bond - Regs - 5.875% 11/Jun/2025	181,230	0.07%
367,000	USD	Ghana Government International Bond - Regs - 10.75% 14/Oct/2030	349,409	0.14%
440,000,000	HUF	Hungary Government Bond 7% 24/Jun/2022	1,743,783	0.68%
440,000	EUR	Indonesia Government International Bond - Regs - 2.625% 14/Jun/2023	443,995	0.17%
367,000	EUR	Indonesia Government International Bond - Regs - 3.75% 14/Jun/2028	370,945	0.14%
100,000	USD	Indonesia Government International Bond - Regs - 7.75% 17/Jan/2038	122,242	0.05%
1,100,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2041	1,577,830	0.62%
1,400,000	EUR	Italy Buoni Poliennali Del Tesoro 2.7% 01/Mar/2047	1,535,415	0.60%
2,400,000	EUR	Italy Buoni Poliennali Del Tesoro 3.25% 01/Sep/2046	2,947,260	1.15%
550,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2025	5,121,512	2.00%
130,000	USD	Mexico Government International Bond 5.125% 15/Jan/2020	130,015	0.05%
48,000	USD	Mexico Government International Bond 6.05% 11/Jan/2040	54,228	0.02%
50,000	USD	Mexico Government International Bond 6.75% 27/Sep/2034	60,370	0.02%
500,000	EUR	Montenegro Government International Bond - Regs - 5.75% 10/Mar/2021	508,625	0.20%
400,000	USD	Nigeria Government International Bond - Regs - 6.375% 12/Jul/2023	346,071	0.14%
400,000	USD	Nigeria Government International Bond - Regs - 6.75% 28/Jan/2021	358,385	0.14%
100,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	139,541	0.05%
90,000	USD	Poland Government International Bond 6.375% 15/Jul/2019	92,133	0.04%
239,000	EUR	Slovenia Government Bond 2.125% 28/Jul/2025	263,647	0.10%
262,000	EUR	Slovenia Government Bond 2.25% 03/Mar/2032	279,030	0.11%
400,000	USD	South Africa Government International Bond 4.875% 14/Apr/2026	373,115	0.15%
100,000	USD	South Africa Government International Bond 6.875% 27/May/2019	100,091	0.04%
450,000	USD	Sri Lanka Government International Bond - Regs - 6.85% 03/Nov/2025	394,337	0.15%
60,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	65,981	0.03%
90,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	100,070	0.04%
2,755,000	GBP	United Kingdom Gilt 1.5% 22/Jan/2021	3,487,965	1.36%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,100,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2040	1,438,956	0.56%
5,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2025	4,623,255	1.81%
<b>Local Public Authorities</b>				
574,000	USD	Banque Ouest Africaine de Developpement - Regs - 5.5% 06/May/2021	538,476	0.21%
524,000	USD	City of Buenos Aires Argentina - Regs - 7.5% 01/Jun/2027	489,318	0.19%
339,000	USD	Lebanon Government International Bond 6.65% 22/Apr/2024	301,537	0.12%
366,000	USD	Lebanon Government International Bond 7% 22/Apr/2031	323,340	0.13%
296,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	269,188	0.11%
553,000	USD	Provincia de Buenos Aires/Argentina - Regs - 7.875% 15/Jun/2027	507,061	0.20%
171,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	168,162	0.07%
478,000	USD	Provincia de Mendoza Argentina - Regs - 8.375% 19/May/2024	443,231	0.17%
200,000	USD	Tokyo Metropolitan Government - Regs - 2% 17/May/2021	182,281	0.07%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>42,175,451</b>	<b>16.47%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>206,553,264</b>	<b>80.68%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
6,572	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	1,380	0.00%
4,929	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	641	0.00%
12,421	EUR	New World Resources NV - Regs - 4% CV 07/Oct/2020	1,863	0.00%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
3,000,000	EUR	Breeze Finance SA 0% 19/Apr/2027	88,714	0.04%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,500,000	EUR	Profilo Tetra Elektronik Sanayi Ve Ticaret AS Via HD Capital SA 0% Perpetual Defaulted	2	0.00%
<b>Total Bonds</b>			<b>92,600</b>	<b>0.04%</b>
<b>Total Other Transferable Securities</b>			<b>92,600</b>	<b>0.04%</b>
<b>Open-ended Investment Funds</b>				
25	EUR	Beni Stabili Gestioni - Securfondo	25,125	0.01%
22,546	EUR	Db x-trackers Stoxx Global Select Dividend 100 Ucits ETF	603,444	0.24%
264,000	EUR	ETFS Agriculture DJ-UBSCI	1,388,640	0.54%
103,946	USD	ETFS Coffee	143,903	0.06%
24,012	USD	ETFS Copper	467,466	0.18%
384,752	USD	ETFS Corn	380,613	0.15%
28,663	USD	ETFS Physical Gold	3,284,912	1.28%
88,839	EUR	ETFS Physical Gold	10,191,611	3.99%
4,838	USD	ETFS Physical Palladium	246,919	0.10%
9,289	USD	ETFS Sugar	115,010	0.04%
306,460	USD	ETFS Wheat	227,855	0.09%
168,844	USD	ETFS WTI Crude Oil - USD	1,257,268	0.49%
38,696	USD	iShares MSCI Brazil Index Fund	1,050,517	0.41%
47,349	USD	iShares MSCI China ETF	1,803,690	0.70%
40,766	EUR	iShares MSCI Korea	1,235,210	0.48%
267	EUR	Lyxor ETF SG Global Quality Income NTR - D	33,060	0.01%
20,592	EUR	LYXOR UCITS ETF RUSSIA Dow Jones Russia GDR - C EUR	488,442	0.19%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
50	EUR	Socrate Fondo Comune di Investimento Immobiliare di Tipo Chiuso	11,900	0.00%
40,764	USD	Source Nasdaq Biotech UCITS ETF	1,001,717	0.39%
<b>Total Open-ended Investment Funds</b>			<b>23,957,302</b>	<b>9.35%</b>
<b>Close-ended Investment Funds</b>				
101	EUR	Beni Stabili Gestioni - Immobiliarium 2001 - D	183,012	0.07%
190	EUR	Beni Stabili Gestioni - Invest Real Security - D	159,600	0.06%
217	EUR	Bipiemme - Investietico - D	359,786	0.14%
99	EUR	BNL - Estense - Grande Distribuzione - D	62,271	0.02%
498	EUR	BNL Portfolio Immobiliare - D	265,434	0.10%
689	EUR	Fimit SGR - Alpha Immobiliare Fund - D	758,589	0.30%
299	EUR	Fimit SGR - Beta Immobiliare - D	34,265	0.01%
202	EUR	Polis Fund - D	219,776	0.09%
549	EUR	QF Amundi RE Europa - D	543,510	0.21%
553	EUR	QF Amundi RE Italia - D	499,912	0.20%
806	EUR	UniCredito Immobiliare Uno - D	959,140	0.38%
59	EUR	Valore Immobiliare Globale - D	71,980	0.03%
20	EUR	Vegagest Europa Immobiliare 1	22,940	0.01%
<b>Total Close-ended Investment Funds</b>			<b>4,140,215</b>	<b>1.62%</b>
<b>Total Securities</b>			<b>234,743,381</b>	<b>91.69%</b>
<b>Net Asset Value</b>			<b>256,026,754</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	(21)	Amsterdam Index	EUR	437.05	(39,900)
31-Aug-16	175	Bist 30 Futures	TRY	95.80	5,291
17-Aug-16	(46)	Bovespa Index	BRL	52,055.00	(5,040)
18-Jul-16	(141)	Cac 40	EUR	4,252.50	(11,630)
30-Sep-16	60	Can 10yr Bond Fut	CAD	148.11	158,442
16-Sep-16	(5)	Dax Index	EUR	9,698.50	(4,500)
16-Sep-16	(19)	Dj Stoxx 600 Auto .	EUR	422.00	40,220
16-Sep-16	74	Dow Jones Mini	USD	17,735.00	2,452
16-Sep-16	(19)	E-Mini Consum Disc S	USD	779.80	10,131
16-Sep-16	(22)	E-Mini Xak Techno	USD	432.40	(13,660)
16-Sep-16	(28)	E-Mini Xau Utilities	USD	521.00	(40,517)
12-Sep-16	95	Euro Bobl	EUR	133.61	100,410
12-Sep-16	(47)	Euro Bund	EUR	166.98	(104,194)
12-Sep-16	(12)	Euro Buxl	EUR	195.08	(173,712)
12-Sep-16	142	Euro Schatz	EUR	112.08	41,890
16-Sep-16	(185)	Euro Stoxx Banks	EUR	82.90	91,021
16-Sep-16	67	Euro Stoxx Utilities	EUR	255.50	39,155
16-Sep-16	(535)	Euro Stoxx 50	EUR	2,870.00	(48,946)
21-Dec-18	40	Euro Stoxx 50 Div	EUR	104.00	(26,380)
16-Dec-16	14	Euro Stoxx 50 Div	EUR	118.60	3,924
18-Dec-20	45	Euro Stoxx 50 Div	EUR	89.00	(3,180)
15-Dec-17	19	Euro Stoxx 50 Div	EUR	112.00	190
12-Sep-16	(72)	Euro-Btp Future	EUR	142.66	(127,871)
12-Sep-16	(69)	Euro-Oat Futures	EUR	161.05	(224,089)

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
28-Jul-16	139	Ftse China A50	USD	9,235.00	20,644
19-Sep-16	18	Ftse 100 Index	GBP	6,479.00	95,010
19-Sep-16	(129)	Ftse 250 Index	GBP	16,159.00	(47,769)
15-Jul-16	72	Ftse/Athens 25 Q2	EUR	1,455.50	(16,790)
15-Sep-16	(111)	Ftse/Jse Top 40	ZAR	46,530.00	37,933
16-Sep-16	(22)	Ftse/Mib Idx Fut	EUR	16,145.00	47,300
29-Jul-16	(4)	Hang Seng Index	HKD	20,947.00	(17,450)
29-Jul-16	70	H-Shares Index	HKD	8,725.00	121,067
18-Jul-16	(33)	Ibex 35 Index Future	EUR	8,159.00	84,278
20-Sep-16	(4)	Japanese 10y Bond	JPY	152.92	(29,130)
09-Sep-16	494	Jpx-Nikkei Ind 400	JPY	11,245.00	(308,687)
29-Jul-16	(34)	KI Composite Idx	MYR	1,653.50	(9,679)
30-Sep-16	194	Long Gilt	GBP	128.93	1,496,349
19-Sep-16	15	Mexican Bolsa	MXN	46,020.00	8,050
16-Sep-16	(5)	Mini Msci Eme Mkt	USD	831.10	(4,883)
29-Jul-16	52	Msci Sing Ix Et	SGD	317.30	51,991
28-Jul-16	45	Msci Taiwan Index	USD	317.50	36,860
16-Sep-16	(21)	Nasdaq 100 E-Mini	USD	4,386.75	26,955
08-Sep-16	(170)	Nikkei 225 (Sgx)	JPY	15,550.00	674,417
15-Jul-16	35	Omx30 Index Future	SEK	1,323.00	19,925
16-Sep-16	(13)	Russell 2000 Mini	USD	1,134.60	11,605
29-Sep-16	(134)	Set 50 Futures	THB	902.70	(10,818)
28-Jul-16	191	Sgx Cnx Nifty	USD	8,335.50	68,028
16-Sep-16	(79)	S&P 500 Emini	USD	2,077.25	(95,999)
16-Sep-16	(74)	Spi 200 Futures	AUD	5,176.00	(52,363)
16-Sep-16	157	Stoxx Euro Large 200	EUR	333.00	85,212
16-Sep-16	(284)	Stoxx Euro Small 200	EUR	228.20	(55,859)
19-Sep-16	(274)	Stoxx Europ 600 Fut	EUR	329.20	(51,848)
16-Sep-16	16	Swiss Mkt Index Fut	CHF	8,008.00	50,559
09-Sep-16	(45)	Topix Index	JPY	1,245.50	319,740
30-Sep-16	11	US Long Bond	USD	173.53	105,203
30-Sep-16	103	US Ultra Bond Cbt	USD	187.88	1,114,728
30-Sep-16	51	US 10 Yr Note Future	USD	133.19	56,905
30-Sep-16	127	US 2 Yr Note Future	USD	109.66	160,757
30-Sep-16	(73)	US 5 Yr Note Future	USD	122.18	(101,392)
16-Sep-16	22	Xae Energy	USD	677.30	16,942
16-Sep-16	(39)	Xaf Financial	USD	225.35	15,761
16-Sep-16	(56)	Xap Cons Staples	USD	547.90	(46,375)
16-Sep-16	81	Xav Health Care	USD	715.10	(3,495)
09-Sep-16	7	10 Yr Mini Jgb Fut	JPY	152.83	4,606
16-Sep-16	18	10y Australian Bond	AUD	98.01	13,028
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>3,560,823</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	USD	1,066,293	EUR	963,948	(4,793)
29-Jul-16	USD	650,372	EUR	587,947	(2,923)
06-Sep-16	USD	3,250,000	CNH	21,472,100	27,336
06-Sep-16	USD	675,000	CNH	4,498,538	426
09-Sep-16	AUD	330,000	EUR	211,334	8,772
09-Sep-16	AUD	3,446,960	JPY	268,000,000	(52,053)
09-Sep-16	AUD	1,118,165	NZD	1,200,000	(19,065)
09-Sep-16	AUD	1,128,789	USD	830,000	7,033
09-Sep-16	AUD	1,594,773	USD	1,175,000	7,804
09-Sep-16	CAD	960,000	GBP	516,463	43,528
09-Sep-16	CAD	990,000	USD	781,062	(17,228)
09-Sep-16	CHF	365,000	EUR	330,495	7,267
09-Sep-16	CHF	6,000,000	EUR	5,444,122	108,118
09-Sep-16	CHF	135,000	EUR	121,873	3,052
09-Sep-16	CHF	215,000	GBP	148,745	20,277
09-Sep-16	CHF	667,223	SEK	5,750,000	6,071
09-Sep-16	CZK	95,200,000	EUR	3,521,131	(8,960)
09-Sep-16	EUR	7,230,467	AUD	11,200,000	(239,825)
09-Sep-16	EUR	4,511,787	CAD	6,600,000	(52,968)
09-Sep-16	EUR	1,449,049	CHF	1,565,000	839
09-Sep-16	EUR	1,210,299	CHF	1,305,000	2,687
09-Sep-16	EUR	808,838	CZK	21,900,000	891
09-Sep-16	EUR	4,158,157	CZK	113,000,000	(10,700)
09-Sep-16	EUR	632,079	DKK	4,700,000	160
09-Sep-16	EUR	6,709,540	GBP	5,130,000	546,114
09-Sep-16	EUR	76,033	GBP	60,000	3,947
09-Sep-16	EUR	331,715	GBP	260,000	19,339
09-Sep-16	EUR	3,641,150	GBP	2,800,000	277,097
09-Sep-16	EUR	1,027,779	GBP	790,000	78,635
09-Sep-16	EUR	961,897	GBP	800,000	739
09-Sep-16	EUR	2,650,681	HUF	836,500,000	7,688
09-Sep-16	EUR	12,623,638	JPY	1,563,000,000	(1,086,961)
09-Sep-16	EUR	6,222,340	JPY	772,000,000	(549,625)
09-Sep-16	EUR	371,818	JPY	43,500,000	(9,763)
09-Sep-16	EUR	31,963	NOK	300,000	(226)
09-Sep-16	EUR	492,511	NOK	4,650,000	(6,427)
09-Sep-16	EUR	3,489,559	NZD	5,830,000	(225,984)
09-Sep-16	EUR	757,911	PLN	3,375,000	(5,933)
09-Sep-16	EUR	905,946	PLN	4,050,000	(10,667)
09-Sep-16	EUR	861,589	PLN	3,850,000	(9,759)
09-Sep-16	EUR	1,075,659	THB	43,030,000	(22,645)
09-Sep-16	EUR	258,454	TRY	875,000	(10,330)
09-Sep-16	EUR	120,928	TRY	400,000	(1,945)
09-Sep-16	EUR	802,585	USD	900,000	(6,214)
09-Sep-16	EUR	17,880,531	USD	20,000,000	(92,783)
09-Sep-16	EUR	17,203,864	USD	19,300,000	(140,385)
09-Sep-16	EUR	3,463,685	USD	3,960,000	(95,031)
09-Sep-16	EUR	1,323,453	USD	1,500,000	(24,546)
09-Sep-16	EUR	266,300	USD	300,000	(3,299)
09-Sep-16	EUR	79,781	USD	90,000	(1,099)
09-Sep-16	EUR	686,506	USD	775,000	(9,960)
09-Sep-16	EUR	1,517,125	USD	1,690,000	(1,620)
09-Sep-16	GBP	420,914	CHF	545,000	1,380

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	GBP	797,366	JPY	118,500,000	(81,611)
09-Sep-16	GBP	1,194,254	JPY	169,500,000	(52,097)
09-Sep-16	GBP	358,036	JPY	49,000,000	335
09-Sep-16	GBP	471,360	SEK	5,700,000	(39,780)
09-Sep-16	GBP	1,071,249	USD	1,510,000	(70,043)
09-Sep-16	GBP	194,411	USD	275,000	(13,579)
09-Sep-16	GBP	945,308	USD	1,305,000	(37,077)
09-Sep-16	GBP	1,929,189	USD	2,610,000	(27,740)
09-Sep-16	HUF	186,000,000	EUR	585,538	2,145
09-Sep-16	HUF	273,000,000	USD	998,791	(35,069)
09-Sep-16	HUF	210,000,000	USD	732,608	5,151
09-Sep-16	JPY	45,000,000	AUD	562,957	19,346
09-Sep-16	JPY	730,000,000	AUD	9,401,789	133,288
09-Sep-16	JPY	69,000,000	EUR	557,569	47,697
09-Sep-16	JPY	43,500,000	GBP	282,949	41,696
09-Sep-16	JPY	109,500,000	NZD	1,485,257	14,038
09-Sep-16	JPY	159,500,000	USD	1,490,173	60,060
09-Sep-16	MXN	34,400,000	GBP	1,275,425	132,247
09-Sep-16	NOK	1,575,000	CAD	245,472	(782)
09-Sep-16	NOK	1,550,000	EUR	165,905	408
09-Sep-16	NOK	45,800,000	EUR	4,898,690	15,584
09-Sep-16	NZD	1,085,000	AUD	1,040,060	(2,235)
09-Sep-16	NZD	2,864,299	CAD	2,605,000	23,905
09-Sep-16	NZD	505,000	EUR	321,310	533
09-Sep-16	NZD	975,000	GBP	484,454	39,395
09-Sep-16	NZD	905,500	JPY	64,500,000	11,362
09-Sep-16	NZD	1,546,680	USD	1,080,000	15,252
09-Sep-16	NZD	707,010	USD	500,000	1,262
09-Sep-16	PLN	8,330,000	EUR	1,889,615	(4,335)
09-Sep-16	SEK	9,000,000	CHF	1,038,913	(4,479)
09-Sep-16	SEK	12,600,000	CHF	1,447,644	42
09-Sep-16	SEK	8,000,000	EUR	862,094	(11,520)
09-Sep-16	SEK	7,650,000	EUR	826,592	(13,231)
09-Sep-16	SEK	7,129,799	JPY	85,500,000	8,042
09-Sep-16	SEK	12,200,000	USD	1,469,957	(23,914)
09-Sep-16	SGD	1,185,000	EUR	780,280	10,525
09-Sep-16	SGD	900,000	USD	663,048	4,761
09-Sep-16	SGD	965,000	USD	721,508	(4,413)
09-Sep-16	TRY	1,440,000	USD	489,383	2,553
09-Sep-16	TRY	10,607,531	ZAR	54,650,000	(47,589)
09-Sep-16	USD	755,000	AUD	1,047,519	(20,291)
09-Sep-16	USD	1,165,000	AUD	1,572,218	(1,717)
09-Sep-16	USD	1,062,693	CAD	1,390,000	(6,370)
09-Sep-16	USD	616,605	CHF	600,000	(1,104)
09-Sep-16	USD	1,875,000	EUR	1,677,825	7,174
09-Sep-16	USD	540,000	EUR	482,504	2,775
09-Sep-16	USD	4,155,000	EUR	3,705,520	28,436
09-Sep-16	USD	680,000	EUR	601,024	10,069
09-Sep-16	USD	825,000	EUR	730,748	10,651
09-Sep-16	USD	1,205,000	EUR	1,092,169	(9,277)
09-Sep-16	USD	990,000	GBP	677,450	75,875

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	USD	2,005,000	GBP	1,369,204	157,040
09-Sep-16	USD	665,000	GBP	450,172	56,842
09-Sep-16	USD	1,535,000	GBP	1,146,373	2,148
09-Sep-16	USD	1,134,289	HKD	8,800,000	(271)
09-Sep-16	USD	1,996,309	HUF	546,000,000	68,993
09-Sep-16	USD	540,979	ILS	2,075,000	1,515
09-Sep-16	USD	3,360,267	ILS	12,900,000	6,785
09-Sep-16	USD	694,684	JPY	74,000,000	(24,878)
09-Sep-16	USD	496,153	JPY	52,500,000	(14,677)
09-Sep-16	USD	2,572,981	JPY	268,000,000	(38,703)
09-Sep-16	USD	1,012,426	MXN	18,830,000	(1,235)
09-Sep-16	USD	432,695	MXN	8,200,000	(7,911)
09-Sep-16	USD	2,401,215	MXN	45,250,000	(31,527)
09-Sep-16	USD	965,365	NOK	8,050,000	3,793
09-Sep-16	USD	245,000	NZD	366,510	(13,489)
09-Sep-16	USD	969,627	SEK	8,050,000	15,506
09-Sep-16	USD	364,850	SGD	505,000	(9,147)
09-Sep-16	USD	325,210	SGD	450,000	(8,063)
09-Sep-16	USD	8,937,579	SGD	12,350,000	(210,167)
09-Sep-16	USD	139,509	SGD	190,000	(1,426)
09-Sep-16	USD	3,508,196	TRY	10,630,000	(112,823)
09-Sep-16	USD	2,386,552	TRY	7,150,000	(51,716)
09-Sep-16	USD	766,398	ZAR	12,375,000	(59,779)
09-Sep-16	USD	2,373,192	ZAR	36,000,000	(44,581)
09-Sep-16	ZAR	9,156,103	JPY	60,500,000	23,415
09-Sep-16	ZAR	6,100,000	USD	377,021	30,150
09-Sep-16	ZAR	10,950,000	USD	702,685	30,808
13-Sep-16	EUR	4,060,000	KRW	5,461,309,000	(182,054)
13-Sep-16	EUR	990,000	KRW	1,327,788,000	(41,353)
13-Sep-16	KRW	624,437,500	EUR	485,000	18
13-Sep-16	USD	530,000	KRW	621,663,500	(7,371)
13-Sep-16	USD	325,000	KRW	387,829,000	(9,673)
13-Sep-16	USD	2,400,000	KRW	2,800,920,000	(22,356)
13-Sep-16	USD	165,000	KRW	194,006,121	(2,660)
14-Sep-16	BRL	3,862,700	USD	1,070,000	92,984
14-Sep-16	BRL	1,951,180	USD	550,000	38,419
14-Sep-16	EUR	220,000	INR	17,074,200	(4,002)
14-Sep-16	EUR	1,160,000	MYR	5,362,680	(27,878)
14-Sep-16	EUR	290,000	MYR	1,341,830	(7,227)
14-Sep-16	EUR	1,050,000	TWD	39,086,250	(37,630)
14-Sep-16	IDR	2,112,885,000	EUR	135,000	8,024
14-Sep-16	INR	38,976,300	EUR	495,000	16,347
14-Sep-16	INR	145,907,314	USD	2,155,000	(15,926)
14-Sep-16	INR	91,886,400	USD	1,350,000	(3,620)
14-Sep-16	INR	16,739,870	USD	245,000	188
14-Sep-16	MYR	9,775,200	USD	2,400,000	30,321
14-Sep-16	RUB	89,947,410	USD	1,350,000	32,271
14-Sep-16	TWD	48,191,864	USD	1,475,000	19,780
14-Sep-16	USD	1,075,000	BRL	3,903,218	(99,557)
14-Sep-16	USD	1,390,000	CNH	9,256,010	2,293
14-Sep-16	USD	2,250,000	COP	6,737,895,000	(24,801)

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
14-Sep-16	USD	270,000	COP	851,580,000	(16,053)
14-Sep-16	USD	550,000	IDR	7,481,652,481	(13,076)
14-Sep-16	USD	510,000	IDR	6,951,912,000	(13,100)
14-Sep-16	USD	2,250,000	MYR	9,085,500	(10,800)
14-Sep-16	USD	2,110,000	PEN	7,125,470	(38,178)
14-Sep-16	USD	215,000	PEN	734,580	(6,205)
14-Sep-16	USD	1,300,000	RUB	89,014,250	(64,296)
14-Sep-16	USD	1,150,000	TWD	37,511,850	(13,705)
04-Oct-16	MXN	8,700,000	USD	469,438	(2,016)
11-Oct-16	USD	3,500,000	CNH	22,916,250	61,750
11-Oct-16	USD	410,000	CNH	2,696,242	5,650
11-Oct-16	USD	600,000	CNH	3,981,000	3,522
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(1,913,531)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
23-Sep-16	(14,500,000)	Swap Option - Pay Libor 3M / Rec 1.700%	1.70	USD	(211)	43,827
30-Apr-18	(11,200,000)	Swap Option - Pay Libor 6M / Rec 0.150%	0.15	CHF	(43,319)	91,789
16-Sep-16	(37)	Call AEX Index Options	460.00	EUR	(15,910)	26,802
05-Sep-16	(2,700,000)	Swap Option - Pay Euribor 6M / Rec 1.500%	1.50	EUR	(4)	43,116
06-Oct-16	(2,800,000)	Swap Option - Pay 0.750% / Rec Euribor 6M	0.75	EUR	(100,346)	(66,346)
18-Jul-16	(9,400,000)	Swap Option - Pay -0.480% / Rec Libor 6M	-0.48	CHF	(63,339)	(16,849)
15-Jul-16	(7,155,000)	FX Option - Call AUD / Put NZD	1.24	AUD	(0)	1,952
11-Aug-16	(3,540,000)	FX Option - Call USD / Put CAD	1.38	USD	(2,267)	12,100
20-Jul-16	(236)	Call Choe S&P Vol Index	24.00	USD	(9,559)	18,399
17-Aug-16	(121)	Call Choe S&P Vol Index	21.00	USD	(17,971)	19,808
15-Jul-16	(177)	Call Dj Euro Stoxx 50 Eur	2,825.00	EUR	(120,006)	64,074
17-Aug-16	(349)	Call Dj Euro Stoxx 50 Volatility	40.00	EUR	(20,940)	13,262
16-Dec-16	(59)	Call Djs Fd&Bvr	700.00	EUR	(3,540)	46,610
05-Jul-16	(2,040,000)	FX Option - Call EUR / Put GBP	0.85	EUR	(2,641)	20,003
16-Sep-16	(294)	Call Euro Stoxx Banks	105.00	EUR	(8,085)	(735)
05-Aug-16	(2,145,000)	FX Option - Call GBP / Put AUD	2.37	GBP	(0)	8,280
14-Jul-16	(2,455,000)	FX Option - Call GBP / Put USD	1.45	GBP	(126)	74,000
05-Jul-16	(1,725,000)	FX Option - Call GBP / Put USD	1.50	GBP	(0)	18,784
16-Sep-16	(22)	Call Msci Emerging Market Index	880.00	USD	(16,852)	36,864
05-Aug-16	(63,100,000)	FX Option - Call MXN / Put JPY	7.25	MXN	(0)	1,470
07-Nov-16	(63,100,000)	FX Option - Call MXN / Put JPY	7.50	MXN	(34)	4,143
09-Sep-16	(9)	Call Nikkei 225	18,000.00	JPY	(4,738)	79
09-Sep-16	(18)	Call Nikkei 225	17,000.00	JPY	(28,428)	1,739
28-Jul-16	(90)	Call Sgx Cnx Nifty Index	8,400.00	USD	(15,538)	(6,783)
16-Dec-16	(12)	Call S&P 500 Index	2,025.00	USD	(114,497)	(13,583)
19-Aug-16	(51)	Call S&P 500 Index	2,150.00	USD	(41,086)	(13,526)
16-Dec-16	(169)	Call Stoxx Europe 600 Basic Resources	340.00	EUR	(50,700)	(17,550)
29-May-18	(320,000,000)	Swap Option - Pay 1.000% / Rec Libor 6M	1.00	JPY	(163,870)	(127,198)
29-May-18	(3,100,000)	Swap Option - Pay 3.000% / Rec Libor 3M	3.00	USD	(224,317)	(177,639)
06-Sep-16	(11,000,000)	FX Option - Call USD / Put CNH	7.20	USD	(3,085)	116,803
16-Aug-16	(2,550,000)	FX Option - Call USD / Put JPY	115.00	USD	(161)	4,492
17-Aug-16	(7,000,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	500.00	EUR	(32,836)	13,714

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
30-Mar-17	(3,000,000)	Swap Option - Pay 0.690% / Rec Euribor 6M	0.69	EUR	(95,798)	(25,132)
29-May-18	(3,100,000)	Swap Option - Pay 1.250% / Rec Libor 3M	1.25	USD	(55,487)	(30,834)
14-Sep-16	(2,700,000)	Swap Option - Pay 0.900% / Rec Euribor 6M	0.90	EUR	(135,915)	(101,661)
28-Oct-16	(800,000,000)	Swap Option - Pay 0.580% / Rec Libor 6M	0.58	JPY	(465,654)	(391,243)
23-Sep-16	(14,500,000)	Swap Option - Pay 1.000% / Rec Libor 3M	1.00	USD	(64,197)	(33,760)
02-May-18	(34,500,000)	Swap Option - Pay 0.300% / Rec Libor 3M	0.30	USD	(163,522)	(110,561)
17-Jul-16	(26,500,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	475.00	EUR	(160,902)	(20,452)
20-Jul-16	(8,000,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	450.00	EUR	(21,288)	1,512
05-Sep-16	(2,700,000)	Swap Option - Pay 0.800% / Rec Euribor 6M	0.80	EUR	(110,614)	(83,614)
16-Sep-16	(37)	Put AEX Index Options	360.00	EUR	(9,620)	17,374
20-Jul-16	(8,000,000)	Put CDX Option - iTraxx Europe Crossover Series 25 Index	437.50	EUR	(26,803)	(3)
26-Nov-18	(3,300,000)	Swap Option - Pay 2.090% / Rec Libor 3M	2.09	USD	(197,417)	(99,414)
21-Jun-21	(7,600,000)	Swap Option - Pay 2.000% / Rec Libor 3M	2.00	USD	(277,425)	(40,073)
11-Jan-17	(360,000,000)	Swap Option - Pay 0.490% / Rec Libor 6M	0.49	JPY	(184,276)	(156,095)
16-Sep-16	(92)	Put Cac 40	3,900.00	EUR	(80,960)	11,960
17-Aug-16	(121)	Put Cboe S&P Vol Index	20.00	USD	(35,942)	(7,338)
15-Jul-16	(25)	Put Dax Index	8,900.00	EUR	(3,300)	12,731
16-Sep-16	(66)	Put Dj Euro Stoxx 50 Eur	2,650.00	EUR	(42,834)	16,236
15-Dec-17	(116)	Put Dj Euro Stoxx 50 Eur	2,600.00	EUR	(298,004)	(49,625)
15-Jul-16	(177)	Put Dj Euro Stoxx 50 Eur	2,800.00	EUR	(61,950)	118,413
20-Jul-16	(222)	Put Dj Euro Stoxx 50 Volatility	24.00	EUR	(25,530)	(9,990)
05-Jul-16	(6,150,000)	FX Option - Put EUR / Call GBP	0.70	EUR	(0)	1,753
16-Sep-16	(294)	Put Euro Stoxx Banks	60.00	EUR	(15,435)	9,555
16-Sep-16	(408)	Put Euro Stoxx Banks	80.00	EUR	(124,440)	(72,420)
16-Sep-16	(13)	Put Footsie 100	6,075.00	GBP	(24,403)	29,386
05-Aug-16	(2,145,000)	FX Option - Put GBP / Call AUD	1.73	GBP	(12,355)	(7,030)
21-Jul-16	(4,770,000)	FX Option - Put GBP / Call CHF	1.20	GBP	(1,817)	25,849
29-Jul-16	(5,955,000)	FX Option - Put GBP / Call JPY	120.00	GBP	(7,178)	(6,116)
08-Sep-16	(6,215,000)	FX Option - Put GBP / Call USD	1.05	GBP	(42)	7,148
14-Jul-16	(2,455,000)	FX Option - Put GBP / Call USD	1.45	GBP	(235,421)	(152,177)
15-Jul-16	(143)	Put Ibox Mini Index Fut	7,800.00	EUR	(12,584)	4,576
15-Jul-16	(28)	Put Mini Ftse / Mib Index	15,000.00	EUR	(7,000)	15,400
16-Sep-16	(22)	Put Msci Emerging Market Index	710.00	USD	(35,962)	(4,087)
15-Jul-16	(28)	Put Msci Emerging Market Index	760.00	USD	(48,517)	(25,601)
09-Sep-16	(18)	Put Nikkei 225	14,000.00	JPY	(40,273)	8,215
15-Jul-16	(17)	Put Smi (Zurich)	8,050.00	CHF	(29,765)	7,700
16-Dec-16	(22)	Put S&P 500 Index	1,700.00	USD	(42,576)	11,889
16-Dec-16	(33)	Put S&P 500 Index	1,750.00	USD	(72,924)	142,573
15-Dec-17	(21)	Put S&P 500 Index	1,675.00	USD	(190,445)	70,882
16-Dec-16	(12)	Put S&P 500 Index	1,900.00	USD	(50,227)	58,106
16-Dec-16	(60)	Put S&P 500 Index	1,650.00	USD	(93,974)	254,981
16-Dec-16	(11)	Put S&P 500 Index	1,875.00	USD	(43,517)	53,213
16-Dec-16	(169)	Put Stoxx Europe 600 Basic Resources	250.00	EUR	(112,385)	230,205
08-Apr-19	(4,500,000)	Swap Option - Pay Libor 3M / Rec 4.100%	4.10	USD	(6,328)	102,226
03-May-17	(5,300,000)	Swap Option - Pay 0.400% / Rec Euribor 6M	0.40	EUR	(68,094)	(56,169)
26-Jul-16	(8,450,000)	Swap Option - Pay 1.500% / Rec Sibor 6M	1.50	SGD	(16,161)	4,266
01-Aug-17	(8,450,000)	Swap Option - Pay 1.750% / Rec Sibor 6M	1.75	SGD	(40,228)	(14,563)
15-Sep-16	(8,500,000)	FX Option - Put USD / Call ILS	3.70	USD	(19,933)	21,779
16-Aug-16	(2,550,000)	FX Option - Put USD / Call JPY	102.50	USD	(38,976)	(17,255)
					<b>(5,012,804)</b>	<b>(35,384)</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
02-May-18	34,500,000	Swap Option - Pay Libor 3M / Rec 0.750%	0.75	USD	167,757	53,473
05-Sep-16	18,000,000	Swap Option - Pay Euribor 6M / Rec 0.350%	0.35	EUR	299,232	221,150
18-Jul-16	9,000,000	Swap Option - Pay Euribor 6M / Rec 0.250%	0.25	EUR	85,164	64,464
23-Sep-16	14,500,000	Swap Option - Pay Libor 3M / Rec 1.400%	1.40	USD	157,124	82,001
11-Jan-17	1,200,000,000	Swap Option - Pay Libor 6M / Rec 0.130%	0.13	JPY	113,288	98,239
20-Jul-16	11,000,000	Call CDX Option - iTraxx Europe Series 25 Index	95.00	EUR	59,997	8,847
28-Oct-16	2,450,000,000	Swap Option - Pay Libor 6M / Rec 0.130%	0.13	JPY	217,067	183,853
30-Mar-17	10,000,000	Swap Option - Pay Euribor 6M / Rec -0.020%	-0.02	EUR	68,339	23,339
06-Jul-16	3,735,000	FX Option - Call CHF / Put SEK	8.50	CHF	57,055	41,262
26-Nov-18	4,600,000	Swap Option - Pay BBSW 6M / Rec 3.020%	3.02	AUD	250,267	165,127
14-Sep-16	8,700,000	Swap Option - Pay Euribor 6M / Rec 0.325%	0.33	EUR	137,900	101,280
15-Jul-16	7,155,000	FX Option - Call AUD / Put NZD	1.19	AUD	0	(12,686)
16-Sep-16	49	Call Cac 40	4,450.00	EUR	34,643	(20,237)
15-Jul-16	49	Call Cac 40	4,500.00	EUR	2,499	(18,081)
11-Aug-16	2,360,000	FX Option - Call USD / Put CAD	1.32	USD	12,901	(15,915)
20-Jul-16	236	Call Cboe S&P Vol Index	19.00	USD	24,430	(27,138)
20-Jul-16	474	Call Cboe S&P Vol Index	25.00	USD	17,066	(48,834)
17-Aug-16	121	Call Cboe S&P Vol Index	26.00	USD	9,802	(14,268)
15-Jul-16	177	Call Dj Euro Stoxx 50 Eur	2,900.00	EUR	58,410	(60,711)
17-Aug-16	349	Call Dj Euro Stoxx 50 Volatility	35.00	EUR	34,900	(24,430)
16-Dec-16	267	Call Dow Jones Industrial Avg	190.00	USD	23,312	(2,899)
05-Jul-16	2,040,000	FX Option - Call EUR / Put GBP	0.85	EUR	2,641	(5,519)
16-Sep-16	408	Call Euro Stoxx Banks	110.00	EUR	6,120	(68,136)
16-Sep-16	294	Call Euro Stoxx Banks	90.00	EUR	46,305	8,820
16-Sep-16	420	Call Euro Stoxx Banks	115.00	EUR	3,150	(103,950)
16-Sep-16	30	Call Footsie 100	6,400.00	GBP	75,808	51,694
15-Jul-16	42	Call Footsie 100	6,050.00	GBP	165,766	58,849
05-Aug-16	2,145,000	FX Option - Call GBP / Put AUD	2.20	GBP	0	(32,144)
05-Jul-16	1,725,000	FX Option - Call GBP / Put USD	1.55	GBP	0	(3,978)
15-Jul-16	28	Call Mini Ftse / Mib Index	17,500.00	EUR	2,310	(21,350)
05-Aug-16	63,100,000	FX Option - Call MXN / Put JPY	6.25	MXN	298	(51,767)
07-Nov-16	63,100,000	FX Option - Call MXN / Put JPY	6.50	MXN	4,101	(47,732)
09-Sep-16	18	Call Nikkei 225	15,750.00	JPY	96,339	(1,697)
08-Jul-16	25	Call Nikkei 225	17,375.00	JPY	439	(83,962)
09-Dec-16	16	Call Nikkei 225	17,500.00	JPY	37,904	(84,904)
09-Dec-16	3	Call Nikkei 225	17,750.00	JPY	5,922	(8,160)
08-Jul-16	18	Call Nikkei 225	16,500.00	JPY	1,895	(38,812)
15-Jul-16	73	Call Omx 30	1,400.00	SEK	543	(10,383)
16-Sep-16	74	Call Omx 30	1,440.00	SEK	4,127	(9,717)
16-Sep-16	22	Call S&P 500 Index	2,250.00	USD	1,980	(8,651)
16-Dec-16	22	Call S&P 500 Index	2,225.00	USD	33,665	(27,414)
16-Dec-16	11	Call S&P 500 Index	2,200.00	USD	23,268	2,358
15-Jul-16	27	Call S&P 500 Index	2,120.00	USD	10,694	(32,179)
15-Jul-16	17	Call S&P 500 Index	2,090.00	USD	24,331	(51,302)
15-Jul-16	24	Call S&P 500 Index	2,125.00	USD	7,561	(30,445)
15-Jul-16	51	Call S&P 500 Index	2,080.00	USD	100,077	40,363
19-Aug-16	51	Call S&P 500 Index	2,095.00	USD	143,458	35,515
15-Jul-16	11	Call S&P 500 Index	2,085.00	USD	18,912	(1,311)
16-Dec-16	22	Call S&P 500 Index	2,250.00	USD	21,783	(10,306)
16-Dec-16	169	Call Stoxx Europe 600 Basic Resources	280.00	EUR	218,855	92,030
23-Apr-18	4,400,000	Swap Option - Pay Libor 6M / Rec 0.880%	0.88	GBP	59,460	43,958

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
03-May-17	5,300,000	Swap Option - Pay Euribor 6M / Rec 0.900%	0.90	EUR	120,015	98,656
26-Jul-16	8,450,000	Swap Option - Pay Sibor 6M / Rec 2.250%	2.25	SGD	94,629	58,367
29-May-18	320,000,000	Swap Option - Pay Libor 6M / Rec 0.600%	0.60	JPY	108,895	97,151
29-May-18	3,100,000	Swap Option - Pay Libor 3M / Rec 3.600%	3.60	USD	299,559	223,621
06-Sep-16	5,500,000	FX Option - Call USD / Put CNH	6.70	USD	38,799	(85,448)
15-Sep-16	8,500,000	FX Option - Call USD / Put ILS	4.00	USD	26,194	(53,000)
16-Aug-16	2,550,000	FX Option - Call USD / Put JPY	109.00	USD	4,067	(17,609)
06-Jul-16	3,835,000	FX Option - Call USD / Put SEK	8.30	USD	64,824	47,414
16-Sep-16	37	Put AEX Index Options	410.00	EUR	38,332	(28,784)
21-Jun-21	6,700,000	Swap Option - Pay Euribor 6M / Rec 1.050%	1.05	EUR	243,881	35,176
04-Jul-16	2,335,000	FX Option - Put SGD / Call INR	48.50	SGD	0	(39,691)
20-Jul-16	8,000,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	362.50	EUR	112,014	37,574
20-Jul-16	13,100,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	375.00	EUR	145,385	630
20-Jul-16	7,000,000	Put CDX Option - iTraxx Europe Crossover Series 25 Index	400.00	EUR	48,703	(37,397)
06-Oct-16	13,000,000	Swap Option - Pay Euribor 6M / Rec 0.140%	0.14	EUR	96,635	63,544
15-Jul-16	35	Put Blackrock Inc A	300.00	USD	2,300	(20,563)
15-Jul-16	70	Put Blackrock Inc A	280.00	USD	12,602	(19,461)
16-Sep-16	92	Put Cac 40	4,150.00	EUR	146,280	(8,280)
15-Jul-16	25	Put Dax Index	9,400.00	EUR	12,438	(17,640)
15-Jul-16	177	Put Dj Euro Stoxx 50 Eur	2,725.00	EUR	32,745	(99,651)
16-Sep-16	66	Put Dj Euro Stoxx 50 Eur	2,900.00	EUR	102,960	(4,620)
15-Jul-16	75	Put Dj Euro Stoxx 50 Eur	2,850.00	EUR	44,625	16,671
16-Dec-16	334	Put Dj Euro Stoxx 50 Eur	2,400.00	EUR	191,382	(99,653)
15-Dec-17	117	Put Dj Euro Stoxx 50 Eur	2,550.00	EUR	276,939	14,316
16-Dec-16	178	Put Dj Euro Stoxx 50 Eur	2,750.00	EUR	279,104	32,473
17-Aug-16	175	Put Dj Euro Stoxx 50 Volatility	21.00	EUR	8,750	(3,500)
20-Jul-16	148	Put Dj Euro Stoxx 50 Volatility	27.00	EUR	39,960	13,320
16-Dec-16	59	Put Djs Fd&Bvr	640.00	EUR	91,745	(64,605)
05-Jul-16	2,040,000	FX Option - Put EUR / Call CHF	1.05	EUR	854	(11,182)
05-Jul-16	3,075,000	FX Option - Put EUR / Call GBP	0.75	EUR	0	(12,976)
05-Jul-16	2,040,000	FX Option - Put EUR / Call GBP	0.75	EUR	0	(8,772)
16-Sep-16	26	Put Footsie 100	5,475.00	GBP	16,581	(33,716)
15-Jul-16	42	Put Footsie 100	6,050.00	GBP	7,075	(118,413)
05-Aug-16	2,145,000	FX Option - Put GBP / Call AUD	1.90	GBP	142,131	112,914
21-Jul-16	4,770,000	FX Option - Put GBP / Call CHF	1.30	GBP	55,985	(44,743)
29-Jul-16	5,955,000	FX Option - Put GBP / Call JPY	150.00	GBP	634,157	585,316
08-Sep-16	6,215,000	FX Option - Put GBP / Call USD	1.20	GBP	13,123	(32,810)
29-Jun-16	384	Put Hsbc Holdings Hkd	46.00	HKD	891	(27,476)
15-Jul-16	143	Put Ibex Mini Index Fut	8,200.00	EUR	33,891	3,861
15-Jul-16	28	Put Mini Ftse / Mib Index	16,000.00	EUR	24,780	(17,220)
15-Jul-16	28	Put Msci Emerging Market Index	810.00	USD	106,990	57,736
16-Sep-16	22	Put Msci Emerging Market Index	780.00	USD	82,519	12,514
09-Dec-16	12	Put Nikkei 225	17,750.00	JPY	265,327	181,368
09-Dec-16	16	Put Nikkei 225	15,750.00	JPY	160,039	20,451
15-Jul-16	73	Put Omx 30	1,250.00	SEK	5,041	(12,948)
16-Dec-16	20	Put Russell 2000 Index	1,030.00	USD	57,608	(59,097)
30-Jun-16	592	Put Sgx Cnx Nifty Index	7,000.00	USD	320	(72,451)
28-Jul-16	90	Put Sgx Cnx Nifty Index	7,600.00	USD	1,993	(19,738)
15-Jul-16	34	Put Smi (Zurich)	7,750.00	CHF	15,707	(28,559)
30-Jun-16	15	Put S&P 500 Index	2,050.00	USD	68	(13,498)
15-Jul-16	17	Put S&P 500 Index	2,050.00	USD	16,909	(52,120)

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
15-Jul-16	27	Put S&P 500 Index	2,035.00	USD	20,901	(46,539)
15-Jul-16	24	Put S&P 500 Index	2,055.00	USD	26,788	(14,386)
30-Jun-16	22	Put S&P 500 Index	2,020.00	USD	99	(55,545)
21-Jul-16	60	Put Spi 200 Index	5,100.00	AUD	18,700	(7,610)
16-Dec-16	169	Put Stoxx Europe 600 Basic Resources	200.00	EUR	31,265	(123,305)
21-Nov-16	750,000,000	Swap Option - Pay 0.650% / Rec Libor 6M	0.65	JPY	301	(22,388)
05-Feb-24	700,000	Swap Option - Pay 4.000% / Rec Euribor 6M	4.00	EUR	8,384	(29,207)
08-Apr-19	1,100,000	Swap Option - Pay 2.700% / Rec Euribor 6M	2.70	EUR	871	(33,037)
08-Apr-19	900,000	Swap Option - Pay 3.650% / Rec Libor 6M	3.65	GBP	1,782	(31,942)
09-Apr-19	157,000,000	Swap Option - Pay 1.300% / Rec Libor 6M	1.30	JPY	2,658	(20,526)
28-May-24	1,900,000	Swap Option - Pay 4.150% / Rec Libor 6M	4.15	GBP	26,481	(57,463)
29-May-18	320,000,000	Swap Option - Pay 1.500% / Rec Libor 6M	1.50	JPY	2,142	(22,727)
17-Jun-24	2,400,000	Swap Option - Pay 4.250% / Rec Libor 6M	4.25	GBP	21,621	(40,561)
18-Jun-24	160,000,000	Swap Option - Pay 2.250% / Rec Libor 6M	2.25	JPY	10,781	(27,309)
04-Nov-16	1,250,000,000	Swap Option - Pay 0.240% / Rec Libor 6M	0.24	JPY	1,825	(14,630)
22-Jul-16	40	Put 10yr Us Treasury Note	130.00	USD	1,125	(13,742)
					<b>7,450,340</b>	<b>384,139</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>348,755</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
26-Aug-16	(30)	Call Bobl Eurex	134.25	EUR	1,350
22-Jul-16	(40)	Call Euro Bund Future	164.50	EUR	(87,600)
22-Jul-16	(23)	Call Euro Bund Future	169.00	EUR	3,680
26-Aug-16	(73)	Call Schatz Eurex	112.20	EUR	2,190
28-Jul-16	(29)	Put Hang Seng China Ent Index	8,000.00	HKD	50,976
29-Dec-16	(27)	Put Hang Seng Index	17,400.00	HKD	15,664
					<b>(13,740)</b>
<b>Long Positions</b>					
26-Aug-16	59	Call Bobl Eurex	132.50	EUR	42,775
26-Aug-16	39	Call Euro Bund Future	163.00	EUR	116,220
26-Aug-16	50	Call Euro Bund Future	163.50	EUR	116,500
29-Dec-16	43	Call Hang Seng China Ent Index	11,000.00	HKD	(19,057)
29-Dec-16	43	Call Hang Seng China Ent Index	10,600.00	HKD	(22,416)
29-Dec-16	43	Call Hang Seng China Ent Index	10,200.00	HKD	(25,474)
29-Dec-16	43	Call Hang Seng China Ent Index	11,400.00	HKD	(15,861)
28-Jul-16	19	Call Hang Seng Index	21,400.00	HKD	(19,289)
26-Aug-16	145	Call Schatz Eurex	111.90	EUR	17,740
26-Aug-16	59	Put Bobl Eurex	132.25	EUR	(23,305)
26-Aug-16	30	Put Bobl Eurex	132.75	EUR	(892)
22-Jul-16	23	Put Euro Bund Future	163.00	EUR	(11,960)
26-Aug-16	25	Put Euro Bund Future	162.50	EUR	(34,500)
26-Aug-16	13	Put Euro Bund Future	161.50	EUR	(16,770)
22-Jul-16	40	Put Euro Bund Future	161.50	EUR	(58,800)
26-Aug-16	26	Put Euro Bund Future	162.00	EUR	(29,120)
26-Aug-16	25	Put Euro Bund Future	163.00	EUR	(36,250)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>					
28-Jul-16	87	Put Hang Seng China Ent Index	7,200.00	HKD	(61,071)
28-Dec-17	63	Put Hang Seng China Ent Index	8,400.00	HKD	38,701
29-Dec-16	59	Put Hang Seng China Ent Index	8,000.00	HKD	(2,054)
28-Jul-16	19	Put Hang Seng Index	20,200.00	HKD	(6,724)
26-Aug-16	145	Put Schatz Eurex	111.80	EUR	(7,975)
26-Aug-16	73	Put Schatz Eurex	112.00	EUR	(2,190)
					<b>(61,772)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(75,512)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-20	Credit Default Swap Buyer	Atlantia Spa	-	1.000%	EUR	500,000	(7,112)
20-Sep-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	300,000	(5,895)
20-Dec-20	Credit Default Swap Buyer	Cdx EM 24 Index	-	1.000%	USD	6,566,000	436,822
20-Dec-20	Credit Default Swap Buyer	Chile	-	1.000%	USD	9,500,000	(59,616)
20-Sep-20	Credit Default Swap Buyer	Deutsche Telekom AG	-	1.000%	EUR	500,000	(13,029)
20-Sep-20	Credit Default Swap Buyer	Eni Spa	-	1.000%	EUR	500,000	(6,384)
20-Sep-20	Credit Default Swap Buyer	E.ON	-	1.000%	EUR	300,000	(3,789)
20-Jun-20	Credit Default Swap Buyer	iTraxx Asia ex Japan IG Series 23	-	1.000%	USD	7,800,000	9,197
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	21,000,000	(1,158,816)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	6,200,000	53,065
20-Dec-20	Credit Default Swap Buyer	Turkey	-	1.000%	USD	7,000,000	294,911
20-Dec-18	Credit Default Swap Seller	BNP Paribas	1.000%	-	EUR	1,200,000	11,794
20-Sep-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	500,000	5,634
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	1,200,000	(14,575)
20-Sep-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	300,000	(15,213)
20-Dec-20	Credit Default Swap Seller	CDX NA HY 25 Index	5.000%	-	USD	6,534,000	220,748
20-Jun-21	Credit Default Swap Seller	CDX NA IG 26 Index	1.000%	-	USD	8,000,000	65,234
20-Jun-26	Credit Default Swap Seller	CDX NA IG 26 Index	1.000%	-	USD	4,000,000	(67,420)
20-Sep-20	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	500,000	4,830
20-Jun-21	Credit Default Swap Seller	iTraxx Europe Senior Fin. Series 25 Index	1.000%	-	EUR	4,000,000	(34,235)
20-Jun-21	Credit Default Swap Seller	iTraxx Europe Series 25 Index	1.000%	-	EUR	6,000,000	42,206
20-Jun-21	Credit Default Swap Seller	iTraxx Europe Series 25 Index	1.000%	-	EUR	8,000,000	56,274
20-Jun-20	Credit Default Swap Seller	iTraxx Japan Series 23	1.000%	-	JPY	2,200,000,000	426,576
20-Jun-21	Credit Default Swap Seller	iTraxx Japan Series 25 Index	1.000%	-	JPY	800,000,000	105,836
20-Jun-17	Credit Default Swap Seller	Mediobanca SPA	1.000%	-	EUR	1,000,000	(3,873)
20-Sep-20	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	500,000	(9,873)
20-Sep-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	300,000	532
20-Dec-18	Credit Default Swap Seller	Sodexo SA	1.000%	-	EUR	1,200,000	23,546
20-Jan-17	Equity Swap	SG GBL QLTY INCOME NETTR	-	Euribor 3M +0.09%	EUR	7,573,445	66,680
11-Jul-16	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.20%	EUR	993,054	(59,204)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised
							Gain/(Loss) (in Fund Ccy)
11-Jul-16	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	2,115,196	(116,012)
11-Jul-16	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	1,259,376	(69,072)
17-Jun-26	Inflation Swap	-	CPTFEMU Index	1.083%	EUR	3,300,000	(25,009)
22-Apr-17	Inflation Swap	-	CPTFEMU Index	1.470%	EUR	2,600,000	(28,209)
18-Apr-17	Inflation Swap	-	TCPI Index	1.180%	EUR	3,000,000	(29,331)
13-Mar-24	Inflation Swap	-	CPTFEMU Index	1.647%	EUR	5,500,000	(492,947)
17-Jun-36	Inflation Swap	-	1.391%	CPTFEMU Index	EUR	3,300,000	33,793
02-Dec-18	Inflation Swap	-	CPTFEMU Index	0.905%	EUR	9,800,000	(96,580)
28-Mar-17	Inflation Swap	-	CPTFEMU Index	0.945%	EUR	1,900,000	(12,119)
12-Jan-19	Inflation Swap	-	CPTFEMU Index	0.652%	EUR	9,500,000	(40,043)
17-Feb-25	Inflation Swap	-	UKRPI Index	2.815%	GBP	1,900,000	(14,511)
27-Dec-17	Inflation Swap	-	UKRPI Index	2.650%	GBP	450,000	(5,690)
21-Sep-17	Inflation Swap	-	UKRPI Index	2.810%	GBP	2,700,000	(33,703)
08-Mar-36	Inflation Swap	-	CPURNSA Index	1.905%	USD	1,700,000	(33,408)
12-Nov-18	Inflation Swap	-	CPURNSA Index	2.175%	USD	2,800,000	(61,705)
10-Feb-24	Inflation Swap	-	CPURNSA Index	2.490%	USD	1,500,000	(123,190)
02-Sep-25	Inflation Swap	-	CPURNSA Index	1.870%	USD	5,200,000	(129,685)
21-Jun-26	Inflation Swap	-	CPURNSA Index	1.734%	USD	5,700,000	1,282
17-Jun-26	Inflation Swap	-	1.733%	CPURNSA Index	USD	3,700,000	(1,451)
21-Jun-19	Inflation Swap	-	1.662%	CPURNSA Index	USD	18,500,000	7,723
08-Mar-20	Inflation Swap	-	1.543%	CPURNSA Index	USD	8,000,000	7,759
02-Sep-20	Inflation Swap	-	1.505%	CPURNSA Index	USD	5,200,000	21,089
02-Oct-40	Inflation Swap	-	CPURNSA Index	1.825%	USD	1,200,000	(15,981)
17-Jun-36	Inflation Swap	-	CPURNSA Index	1.803%	USD	3,700,000	15,580
16-Dec-25	Interest Rate Swap	-	BBSW 6M	3.528%	AUD	10,400,000	(343,154)
18-Dec-25	Interest Rate Swap	-	BBSW 6M	3.528%	AUD	10,400,000	(342,890)
09-Oct-25	Interest Rate Swap	-	BBSW 6M	3.512%	AUD	10,200,000	(339,346)
14-Dec-25	Interest Rate Swap	-	BBSW 6M	3.048%	AUD	4,600,000	(220,495)
17-Jun-26	Interest Rate Swap	-	2.203%	BBSW 6M	AUD	5,800,000	(16,236)
07-Mar-18	Interest Rate Swap	-	0.831%	Cdor 3M	CAD	21,500,000	(15,469)
14-Dec-45	Interest Rate Swap	-	Cdor 3M	2.510%	CAD	2,000,000	(233,147)
05-Jun-30	Interest Rate Swap	-	3.635%	Cdor 3M	CAD	6,000,000	208,584
05-Jun-22	Interest Rate Swap	-	Cdor 3M	2.210%	CAD	4,800,000	(185,230)
16-Feb-26	Interest Rate Swap	-	Cdor 3M	1.428%	CAD	5,000,000	(32,608)
07-Mar-21	Interest Rate Swap	-	Cdor 3M	0.990%	CAD	9,000,000	(4,220)
21-Jul-39	Interest Rate Swap	-	Cdor 3M	3.280%	CAD	1,700,000	(51,152)
12-Mar-45	Interest Rate Swap	-	2.520%	Cdor 3M	CAD	850,000	97,706
14-May-25	Interest Rate Swap	-	2.260%	Libor 6M	CHF	1,800,000	160,002
14-May-22	Interest Rate Swap	-	Libor 6M	1.548%	CHF	1,800,000	(147,201)
08-Oct-35	Interest Rate Swap	-	Libor 6M	1.220%	CHF	3,100,000	(246,762)
02-Sep-27	Interest Rate Swap	-	1.978%	Libor 6M	CHF	7,000,000	347,548
08-Oct-45	Interest Rate Swap	-	1.210%	Libor 6M	CHF	3,500,000	273,009
02-Sep-31	Interest Rate Swap	-	Libor 6M	2.000%	CHF	3,000,000	(331,626)
23-Oct-20	Interest Rate Swap	-	2.535%	China IRS 1W	CNY	25,000,000	(2,038)
17-Jul-20	Interest Rate Swap	-	2.670%	China IRS 1W	CNY	26,000,000	(3,325)
11-Apr-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	44,000,000	12,437
21-Jan-17	Interest Rate Swap	-	0.308%	Cibor 6M	DKK	34,800,000	8,481
09-Feb-19	Interest Rate Swap	-	0.340%	Cibor 6M	DKK	53,500,000	47,652
11-Jun-25	Interest Rate Swap	-	1.860%	Euribor 6M	EUR	5,200,000	316,057
10-Feb-19	Interest Rate Swap	-	Euribor 6M	0.343%	EUR	7,200,000	(80,855)
22-Jul-25	Interest Rate Swap	-	1.758%	Euribor 6M	EUR	4,100,000	223,153
14-May-25	Interest Rate Swap	-	1.672%	Euribor 6M	EUR	7,800,000	288,129

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jan-31	Interest Rate Swap	-	2.189%	Euribor 6M	EUR	6,200,000	248,498
15-May-34	Interest Rate Swap	-	Euribor 6M	1.837%	EUR	9,000,000	(206,055)
29-Aug-25	Interest Rate Swap	-	1.850%	Euribor 6M	EUR	8,200,000	229,104
30-Aug-21	Interest Rate Swap	-	Euribor 6M	0.929%	EUR	1,800,000	(90,996)
24-May-26	Interest Rate Swap	-	Libor 6M	2.488%	GBP	2,700,000	(169,883)
06-May-45	Interest Rate Swap	-	Libor 6M	2.307%	GBP	550,000	(176,428)
26-Aug-25	Interest Rate Swap	-	Libor 6M	2.380%	GBP	6,400,000	(202,756)
22-May-20	Interest Rate Swap	-	2.080%	Libor 6M	GBP	5,900,000	204,614
30-Jul-55	Interest Rate Swap	-	Libor 6M	1.986%	GBP	3,200,000	(409,401)
04-Jan-46	Interest Rate Swap	-	Libor 6M	2.123%	GBP	850,000	(231,826)
18-Sep-25	Interest Rate Swap	-	Libor 6M	2.365%	GBP	6,300,000	(392,639)
18-May-21	Interest Rate Swap	-	Libor 6M	1.004%	GBP	12,000,000	(249,339)
25-Jan-26	Interest Rate Swap	-	Libor 6M	2.170%	GBP	5,200,000	(249,589)
20-Jul-25	Interest Rate Swap	-	Libor 6M	2.675%	GBP	3,100,000	(252,808)
25-Jan-21	Interest Rate Swap	-	1.535%	Libor 6M	GBP	8,100,000	254,831
09-Jun-25	Interest Rate Swap	-	Libor 6M	2.645%	GBP	4,100,000	(332,048)
13-Oct-25	Interest Rate Swap	-	1.827%	Libor 6M	GBP	500,000	46,428
03-Jul-19	Interest Rate Swap	-	2.263%	Libor 6M	GBP	950,000	57,676
19-Nov-55	Interest Rate Swap	-	Libor 6M	1.759%	GBP	1,500,000	(150,821)
07-Apr-22	Interest Rate Swap	-	Bubor 6M	2.340%	HUF	500,000,000	(83,086)
12-May-21	Interest Rate Swap	-	Bubor 6M	1.350%	HUF	1,750,000,000	(31,442)
12-May-26	Interest Rate Swap	-	2.275%	Bubor 6M	HUF	940,000,000	44,103
13-May-17	Interest Rate Swap	-	Indian OIS 1D	7.158%	INR	500,000,000	(35,197)
10-Jul-24	Interest Rate Swap	-	Libor 6M	0.697%	JPY	80,500,000	(45,806)
30-Jun-26	Interest Rate Swap	-	Libor 6M	-0.060%	JPY	575,000,000	(1,841)
26-Mar-24	Interest Rate Swap	-	Libor 6M	1.274%	JPY	323,000,000	(193,713)
30-Jun-18	Interest Rate Swap	-	-0.151%	Libor 6M	JPY	2,900,000,000	(1,436)
03-Jun-36	Interest Rate Swap	-	Libor 6M	0.412%	JPY	310,000,000	(167,642)
13-Nov-30	Interest Rate Swap	-	Libor 6M	1.172%	JPY	400,000,000	(373,351)
03-Jun-18	Interest Rate Swap	-	-0.130%	Libor 6M	JPY	3,000,000,000	7,323
30-Jun-26	Interest Rate Swap	-	Libor 6M	-0.046%	JPY	382,000,000	(6,117)
27-Jul-19	Interest Rate Swap	-	Libor 6M	0.209%	JPY	407,000,000	(42,022)
24-Jul-19	Interest Rate Swap	-	1.773%	Kikrw 3M	KRW	3,700,000,000	50,974
20-May-30	Interest Rate Swap	-	Nibor 6M	2.780%	NOK	68,200,000	(261,708)
09-Oct-25	Interest Rate Swap	-	Nibor 6M	2.555%	NOK	55,000,000	(250,435)
15-Dec-44	Interest Rate Swap	-	Nibor 6M	2.375%	NOK	8,000,000	(147,757)
08-Feb-36	Interest Rate Swap	-	1.860%	Nibor 6M	NOK	15,000,000	76,974
16-Dec-19	Interest Rate Swap	-	1.480%	Nibor 6M	NOK	32,400,000	70,067
15-Jan-25	Interest Rate Swap	-	1.750%	Nibor 6M	NOK	8,700,000	39,096
20-Jun-26	Interest Rate Swap	-	Nibor 6M	1.399%	NOK	33,000,000	(19,943)
12-Oct-25	Interest Rate Swap	-	4.098%	BKBM 3M	NZD	11,600,000	362,758
21-Dec-25	Interest Rate Swap	-	4.309%	BKBM 3M	NZD	11,000,000	395,917
21-Jun-26	Interest Rate Swap	-	BKBM 3M	2.760%	NZD	6,000,000	(33,839)
05-Jul-22	Interest Rate Swap	-	3.883%	BKBM 3M	NZD	1,600,000	85,051
17-Dec-25	Interest Rate Swap	-	4.258%	BKBM 3M	NZD	11,000,000	381,154
24-Mar-19	Interest Rate Swap	-	BKBM 3M	2.308%	NZD	21,000,000	(27,637)
23-May-22	Interest Rate Swap	-	Saibor 3M	3.610%	SAR	26,000,000	(42,870)
08-Feb-26	Interest Rate Swap	-	Stibor 3M	1.208%	SEK	18,000,000	(82,940)
07-Jan-46	Interest Rate Swap	-	2.420%	Stibor 3M	SEK	10,000,000	212,892
15-Dec-44	Interest Rate Swap	-	1.960%	Stibor 3M	SEK	7,300,000	69,832
31-May-26	Interest Rate Swap	-	Stibor 3M	1.089%	SEK	20,000,000	(63,718)
08-May-45	Interest Rate Swap	-	1.920%	Stibor 3M	SEK	6,500,000	55,060

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised
							Gain/(Loss) (in Fund Ccy)
22-Sep-25	Interest Rate Swap	-	2.290%	Stibor 3M	SEK	77,500,000	345,887
30-Aug-21	Interest Rate Swap	-	0.770%	Stibor 3M	SEK	19,200,000	72,035
09-Oct-25	Interest Rate Swap	-	2.290%	Stibor 3M	SEK	53,500,000	235,492
08-Feb-36	Interest Rate Swap	-	Stibor 3M	1.868%	SEK	15,000,000	(128,164)
18-Apr-20	Interest Rate Swap	-	Stibor 3M	0.218%	SEK	90,000,000	(85,189)
16-Dec-19	Interest Rate Swap	-	Stibor 3M	0.673%	SEK	33,200,000	(108,886)
20-May-30	Interest Rate Swap	-	2.390%	Stibor 3M	SEK	69,500,000	127,023
15-Oct-25	Interest Rate Swap	-	2.785%	Sibor 6M	SGD	3,800,000	160,067
02-Jul-24	Interest Rate Swap	-	2.543%	Sibor 6M	SGD	1,000,000	28,582
13-Nov-30	Interest Rate Swap	-	3.580%	Sibor 6M	SGD	5,800,000	320,201
30-Jun-26	Interest Rate Swap	-	1.341%	Libor 3M	USD	3,900,000	(19,794)
02-Feb-18	Interest Rate Swap	-	Libor 3M	0.862%	USD	17,500,000	(31,765)
12-Apr-21	Interest Rate Swap	-	Libor 3M	1.144%	USD	7,000,000	(41,249)
24-Mar-19	Interest Rate Swap	-	1.073%	Libor 3M	USD	14,000,000	83,784
30-Mar-45	Interest Rate Swap	-	Libor 3M	2.394%	USD	1,300,000	(147,315)
14-May-25	Interest Rate Swap	-	Libor 3M	4.027%	USD	2,000,000	(150,875)
14-May-22	Interest Rate Swap	-	3.563%	Libor 3M	USD	2,000,000	158,832
26-Aug-25	Interest Rate Swap	-	Libor 3M	2.107%	USD	2,700,000	(159,383)
29-Apr-45	Interest Rate Swap	-	Libor 3M	2.398%	USD	1,500,000	(171,540)
20-May-21	Interest Rate Swap	-	1.268%	Libor 3M	USD	17,500,000	190,615
13-Jan-31	Interest Rate Swap	-	Libor 3M	2.845%	USD	7,500,000	(199,787)
15-Feb-40	Interest Rate Swap	-	Libor 3M	2.537%	USD	1,600,000	(208,504)
05-Jun-30	Interest Rate Swap	-	Libor 3M	3.270%	USD	4,800,000	(212,119)
21-Dec-20	Interest Rate Swap	-	2.070%	Libor 3M	USD	10,200,000	257,516
05-Jun-22	Interest Rate Swap	-	2.730%	Libor 3M	USD	3,850,000	258,183
21-Dec-25	Interest Rate Swap	-	Libor 3M	2.697%	USD	6,800,000	(267,199)
07-Oct-25	Interest Rate Swap	-	Libor 3M	2.720%	USD	6,700,000	(277,932)
23-Jul-25	Interest Rate Swap	-	Libor 3M	3.170%	USD	4,900,000	(300,948)
15-Oct-25	Interest Rate Swap	-	2.024%	Libor 3M	USD	280,000	14,789
07-Jan-26	Interest Rate Swap	-	Libor 3M	2.169%	USD	6,500,000	(420,068)
29-Sep-23	Interest Rate Swap	-	Libor 3M	1.960%	USD	8,900,000	(417,904)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.225	-	-	EUR	7,777,778	123,662
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.226	-	-	EUR	7,743,363	65,517
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.234	-	-	EUR	15,203,426	83,589
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	7,446,809	(29,222)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	5,159,574	52,213
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	1,063,830	(1,131)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.239	-	-	EUR	7,232,704	(24,430)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.240	-	-	EUR	7,291,667	12,648
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	4,123,711	(6,019)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	4,989,712	18,594

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Swaps as at 30 June 2016 (expressed in EUR) (continued)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Fund Ccy)</b>
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.245	-	-	EUR	4,081,633	15,072
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.247	-	-	EUR	4,908,907	(17,461)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.250	-	-	EUR	2,360,000	(22,938)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.259	-	-	EUR	3,861,004	11,099
16-Dec-16	Variance Swap	Ftse 100 Index - Strike 0.207	-	-	GBP	5,569,007	(465)
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.199	-	-	USD	8,793,970	29,969
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.208	-	-	USD	11,538,462	183,496
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.210	-	-	USD	1,666,667	25,786
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.211	-	-	USD	5,746,446	82,309
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.216	-	-	USD	8,101,852	73,291
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.217	-	-	USD	11,059,908	243,664
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.219	-	-	USD	10,844,749	205,347
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	5,511,364	80,985
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	21,590,909	357,165
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.222	-	-	USD	4,504,505	62,067
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.225	-	-	USD	4,444,444	61,088
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.227	-	-	USD	5,341,410	85,023
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.230	-	-	USD	3,478,261	82,724
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.236	-	-	USD	4,237,288	89,693
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.238	-	-	USD	6,294,737	147,924
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(2,628,658)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Long/Short Global Bond

Schedule of Investments as at 30 June 2016 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
3,205,000	USD	United States Treasury Bill 0% 07/Jul/2016	3,204,985	12.86%
2,505,000	USD	United States Treasury Bill 0% 14/Jul/2016	2,504,905	10.06%
1,340,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	1,340,197	5.37%
1,750,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	1,750,194	7.02%
395,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	395,086	1.58%
1,335,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2017	1,335,051	5.35%
1,260,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2016	1,260,047	5.05%
130,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2017	130,087	0.52%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>11,920,552</b>	<b>47.81%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>11,920,552</b>	<b>47.81%</b>
<b>Total Securities</b>			<b>11,920,552</b>	<b>47.81%</b>
<b>Net Asset Value</b>			<b>24,935,288</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
25-Jul-16	CAD	308,658	USD	241,881	(4,158)
25-Jul-16	CAD	9,585	USD	7,477	(95)
25-Jul-16	MXN	4,403,922	USD	236,922	1,262
25-Jul-16	MXN	1,198,782	USD	64,452	384
25-Jul-16	USD	242,570	CAD	318,243	(2,536)
25-Jul-16	USD	303,261	MXN	5,602,704	242
29-Jul-16	EUR	11,600,879	USD	12,829,085	67,616
29-Jul-16	EUR	10,602,067	USD	11,724,527	61,796
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>124,511</b>

### Outstanding Swaps as at 30 June 2016 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-19	Credit Default Swap Buyer	Norske Skogindustrier ASA	-	5.000%	EUR	25,672	14,183
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>14,183</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Long/Short Opportunistic Credit  
Schedule of Investments as at 30 June 2016 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Mortgages and Asset Backed securities</b>				
300,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 G - Floating 15/Aug/2038	243,000	0.99%
<b>Total Mortgages and Asset Backed securities</b>			<b>243,000</b>	<b>0.99%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
2,480,000	USD	United States Treasury Bill 0% 07/Jul/2016	2,479,990	10.14%
2,470,000	USD	United States Treasury Bill 0% 14/Jul/2016	2,469,906	10.10%
2,470,000	USD	United States Treasury Bill 0% 21/Jul/2016	2,469,755	10.09%
2,105,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	2,105,309	8.60%
1,895,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	1,895,210	7.74%
1,895,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	1,895,411	7.74%
1,520,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2018	1,522,877	6.22%
1,445,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2017	1,445,055	5.90%
1,570,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2016	1,570,058	6.41%
1,550,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2017	1,551,034	6.34%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>19,404,605</b>	<b>79.28%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>19,647,605</b>	<b>80.27%</b>
<b>Total Securities</b>			<b>19,647,605</b>	<b>80.27%</b>
<b>Net Asset Value</b>			<b>24,477,082</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
25-Jul-16	CAD	356,559	USD	279,419	(4,803)
25-Jul-16	MXN	4,932,169	USD	265,341	1,413
25-Jul-16	MXN	1,142,198	USD	61,427	348
25-Jul-16	USD	271,666	CAD	356,416	(2,840)
25-Jul-16	USD	112	CAD	143	1
25-Jul-16	USD	328,791	MXN	6,074,367	262
29-Jul-16	EUR	11,251,291	USD	12,442,485	65,580
29-Jul-16	EUR	10,551,851	USD	11,668,994	61,503
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>121,464</b>

Outstanding Swaps as at 30 June 2016 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-19	Credit Default Swap Buyer	Norske Skogindustrier ASA	-	5.000%	EUR	51,344	28,366
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>28,366</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Sterling Absolute Return Bond  
Schedule of Investments as at 30 June 2016 (expressed in GBP)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
100,000	EUR	Casino Guichard Perrachon SA 3.157% 06/Aug/2019	90,100	0.60%
<b>General Retailers</b>				
147,000	EUR	Expedia Inc 2.5% 03/Jun/2022	126,468	0.84%
<b>Media</b>				
200,000	EUR	Vivendi SA 0.75% 26/May/2021	168,512	1.11%
<b>Financials</b>				
<b>Real Estate Investment and Services</b>				
200,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	162,567	1.08%
100,000	EUR	Metrovacesa SA 2.375% 23/May/2022	85,363	0.56%
280,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	242,697	1.61%
250,000	EUR	SATO Oyj 2.25% 10/Sep/2020	214,874	1.42%
106,000	EUR	SATO Oyj 2.375% 24/Mar/2021	91,095	0.60%
100,000	EUR	Vonovia Finance BV 0.875% 10/Jun/2022	84,386	0.56%
<b>Real Estate Investment Trusts</b>				
100,000	EUR	Alstria office REIT-AG 2.125% 12/Apr/2023	87,588	0.58%
<b>Total Bonds</b>			<b>1,353,650</b>	<b>8.96%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
40,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	66,612	0.44%
55,000	EUR	Belgium Government Bond 2.15% 22/Jun/2066	57,800	0.38%
213,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2046	237,118	1.57%
56,000	EUR	France Government Bond OAT 1.75% 25/May/2066	54,976	0.36%
78,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	76,289	0.50%
1,800,000	GBP	United Kingdom Treasury Bill 0% 03/Oct/2016	1,798,272	11.90%
4,100,000	GBP	United Kingdom Treasury Bill 0% 05/Dec/2016	4,094,629	27.09%
3,920,000	GBP	United Kingdom Treasury Bill 0% 05/Sep/2016	3,918,392	25.92%
550,000	GBP	United Kingdom Treasury Bill 0% 11/Jul/2016	549,962	3.64%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>10,854,050</b>	<b>71.80%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>12,207,700</b>	<b>80.76%</b>
<b>Open-ended Investment Funds</b>				
1,132	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	1,198,119	7.93%
<b>Total Open-ended Investment Funds</b>			<b>1,198,119</b>	<b>7.93%</b>
<b>Total Securities</b>			<b>13,405,819</b>	<b>88.69%</b>
<b>Net Asset Value</b>			<b>15,115,629</b>	<b>100.00%</b>

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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in GBP) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in GBP)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
12-Sep-16	(1)	Euro Bobl	EUR	133.61	(133)
12-Sep-16	1	Euro Bund	EUR	166.98	(283)
12-Sep-16	(8)	Euro Buxl	EUR	195.08	(25,999)
12-Sep-16	3	Euro-Btp Future	EUR	142.66	631
12-Sep-16	(4)	Euro-Oat Futures	EUR	161.05	(12,019)
30-Sep-16	4	Long Gilt	GBP	128.93	2,855
30-Sep-16	4	US Ultra Bond Cbt	USD	187.88	39,250
30-Sep-16	(6)	US 10 Yr Note Future	USD	133.19	271
16-Sep-16	(3)	10y Australian Bond	AUD	98.01	(5,867)
21-Sep-16	(2)	5yr Eur Swapnote	EUR	130.63	(1,015)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(2,309)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in GBP)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
05-Jul-16	INR	2,214,465	USD	33,000	(136)
05-Jul-16	USD	33,000	INR	2,227,830	(12)
15-Jul-16	AUD	198,580	GBP	105,864	4,678
15-Jul-16	AUD	75,000	GBP	38,350	3,400
15-Jul-16	CAD	4,000	GBP	2,172	132
15-Jul-16	CAD	96,123	USD	73,000	761
15-Jul-16	EUR	145,000	AUD	220,159	(2,008)
15-Jul-16	EUR	1,850,000	GBP	1,473,692	64,333
15-Jul-16	EUR	45,000	GBP	35,985	1,426
15-Jul-16	EUR	470,000	GBP	369,784	20,958
15-Jul-16	EUR	240,000	GBP	185,577	13,951
15-Jul-16	EUR	570,000	GBP	434,497	39,381
15-Jul-16	EUR	140,000	GBP	116,552	(161)
15-Jul-16	EUR	35,000	GBP	29,174	(76)
15-Jul-16	EUR	234,469	JPY	28,979,882	(16,474)
15-Jul-16	EUR	115,000	NZD	193,729	(7,529)
15-Jul-16	EUR	8,600	NZD	13,495	(34)
15-Jul-16	EUR	212,500	USD	241,999	(4,352)
15-Jul-16	EUR	365,246	USD	416,361	(7,789)
15-Jul-16	EUR	10,600	USD	11,755	20
15-Jul-16	GBP	13,895	AUD	27,106	(1,194)
15-Jul-16	GBP	16,701	AUD	32,424	(1,349)
15-Jul-16	GBP	27,481	AUD	53,972	(2,564)
15-Jul-16	GBP	31,512	EUR	39,000	(911)
15-Jul-16	GBP	2,591,082	EUR	3,200,000	(69,286)
15-Jul-16	GBP	2,587,582	EUR	3,195,177	(68,776)
15-Jul-16	GBP	145,857	EUR	180,000	(3,788)
15-Jul-16	GBP	418,583	EUR	525,000	(17,884)
15-Jul-16	GBP	16,601	EUR	21,000	(858)
15-Jul-16	GBP	197,501	EUR	250,000	(10,341)
15-Jul-16	GBP	32,239	EUR	41,000	(1,847)
15-Jul-16	GBP	172,216	EUR	220,000	(10,685)
15-Jul-16	GBP	27,767	EUR	35,000	(1,331)
15-Jul-16	GBP	46,099	EUR	60,000	(3,783)
15-Jul-16	GBP	45,452	EUR	55,000	(273)
15-Jul-16	GBP	408,471	NOK	4,766,668	(17,588)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in GBP) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in GBP) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	GBP	9,596	NZD	20,000	(1,051)
15-Jul-16	GBP	36,338	NZD	75,000	(3,588)
15-Jul-16	GBP	68,752	SEK	788,329	(883)
15-Jul-16	GBP	16,624	SEK	197,000	(777)
15-Jul-16	GBP	83,063	USD	120,000	(6,698)
15-Jul-16	GBP	68,426	USD	100,000	(6,374)
15-Jul-16	GBP	70,828	USD	100,000	(3,973)
15-Jul-16	GBP	31,798	USD	42,000	381
15-Jul-16	GBP	27,596	USD	37,000	(81)
15-Jul-16	JPY	30,542,620	GBP	200,115	22,697
15-Jul-16	JPY	4,674,774	GBP	31,519	2,583
15-Jul-16	JPY	13,423,912	USD	122,000	6,669
15-Jul-16	JPY	12,300,462	USD	120,900	(701)
15-Jul-16	NOK	2,900,000	GBP	244,785	14,426
15-Jul-16	NOK	1,800,000	GBP	149,493	11,396
15-Jul-16	NZD	186,713	EUR	115,000	3,791
15-Jul-16	NZD	186,809	EUR	116,700	2,428
15-Jul-16	NZD	55,000	GBP	27,228	2,051
15-Jul-16	SEK	450,000	GBP	38,082	1,667
15-Jul-16	SEK	245,000	GBP	20,757	885
15-Jul-16	USD	8,200	CAD	10,679	(17)
15-Jul-16	USD	178,491	EUR	156,500	3,404
15-Jul-16	USD	62,496	EUR	56,000	191
15-Jul-16	USD	167,120	EUR	151,900	(1,277)
15-Jul-16	USD	548,510	GBP	389,502	20,787
15-Jul-16	USD	78,000	GBP	54,100	4,245
15-Jul-16	USD	122,000	JPY	12,912,785	(2,942)
15-Jul-16	USD	11,500	JPY	1,176,416	20
29-Jul-16	EUR	17,508,412	GBP	14,531,124	30,028
24-Aug-16	RUB	2,033,064	USD	30,600	669
02-Sep-16	BRL	117,425	USD	32,600	2,384
12-Sep-16	CNY	850,668	USD	130,000	(1,910)
12-Sep-16	USD	350,000	CNY	2,322,250	1,561
12-Sep-16	USD	350,000	CNY	2,323,300	1,443
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>1,445</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in GBP)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
23-May-17	(150,000,000)	Swap Option - Pay Libor 6M / Rec 0.440%	0.44	JPY	(19,508)	13,659
25-Oct-16	(220,000)	FX Option - Call USD / Put CNY	6.40	USD	(7,509)	(1,992)
25-Oct-16	(190,000)	FX Option - Call USD / Put CNY	6.40	USD	(6,485)	2,456
25-Oct-16	(230,000)	FX Option - Call USD / Put CNY	6.40	USD	(7,850)	(1,346)
20-Jul-16	(2,500,000)	Put CDX Option - iTraxx Europe Series 25 Index	100.00	EUR	(2,045)	1,318
20-Jul-16	(2,200,000)	Put CDX Option - CDX NA IG 26 Index	100.00	USD	(449)	445
					<b>(43,846)</b>	<b>14,540</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in GBP) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in GBP) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
02-Dec-16	1,450,000	Swap Option - Pay 0.640% / Rec Euribor 6M	0.64	EUR	8,417	(7,881)
25-Oct-16	500,000	FX Option - Call USD / Put CNY	6.40	USD	17,066	12,064
25-Oct-16	210,000	FX Option - Call USD / Put CNY	6.40	USD	7,168	1,316
25-Oct-16	430,000	FX Option - Call USD / Put CNY	6.40	USD	14,676	9,920
25-Oct-16	500,000	FX Option - Call USD / Put CNY	6.40	USD	17,066	12,075
23-May-17	300,000,000	Swap Option - Pay 0.740% / Rec Libor 6M	0.74	JPY	26,478	(7,636)
20-Jul-16	2,500,000	Put CDX Option - iTraxx Europe Series 25 Index	85.00	EUR	6,470	(465)
10-Jun-19	2,400,000	Swap Option - Pay 2.500% / Rec Libor 3M	2.50	USD	19,271	(1,463)
02-Dec-16	1,450,000	Swap Option - Pay Euribor 6M / Rec 0.640%	0.64	EUR	32,535	14,053
20-Jul-16	2,200,000	Put CDX Option - CDX NA IG 26 Index	85.00	USD	2,184	(490)
					<b>151,331</b>	<b>31,493</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>46,033</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in GBP)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
22-Jul-16	(29)	Put Euro Bund Future	161.00	EUR	5,731
					<b>5,731</b>
<b>Long Positions</b>					
22-Jul-16	29	Put Euro Bund Future	162.50	EUR	(12,249)
					<b>(12,249)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					<b>(6,518)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in GBP)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Buyer	Accor SA	-	1.000%	EUR	550,000	(1,842)
20-Jun-21	Credit Default Swap Buyer	Bertelsmann US Finance	-	1.000%	EUR	500,000	(11,920)
20-Sep-19	Credit Default Swap Buyer	British American Tobacco PLC	-	1.000%	EUR	610,000	(10,596)
20-Dec-20	Credit Default Swap Buyer	Carlsberg Breweries A/S	-	1.000%	EUR	550,000	(7,712)
20-Dec-20	Credit Default Swap Buyer	Engie SA	-	1.000%	EUR	600,000	(12,043)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	345,000	(2,341)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	490,000	(3,324)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	225,000	(1,528)
20-Dec-20	Credit Default Swap Buyer	iTraxx Europe Series 24	-	1.000%	EUR	800,000	(4,564)
20-Dec-20	Credit Default Swap Buyer	iTraxx Europe Series 24	-	1.000%	EUR	40,000	(228)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	200,000	(1,169)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	6,200,000	(36,244)
20-Dec-20	Credit Default Swap Buyer	United Utilities Grp PLC	-	1.000%	EUR	550,000	(6,533)
20-Dec-20	Credit Default Swap Buyer	Vinci SA	-	1.000%	EUR	500,000	(9,241)
20-Jun-21	Credit Default Swap Buyer	Vivendi	-	1.000%	EUR	300,000	(3,641)
20-Dec-20	Credit Default Swap Buyer	WPP 2005 Ltd	-	1.000%	EUR	550,000	(9,448)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2016 (expressed in GBP) (continued)

### Outstanding Swaps as at 30 June 2016 (expressed in GBP) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Seller	Anheuser Busch InBev NV SA	1.000%	-	EUR	550,000	9,362
20-Dec-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	550,000	4,474
20-Dec-20	Credit Default Swap Seller	EDF	1.000%	-	EUR	500,000	3,619
20-Sep-19	Credit Default Swap Seller	Imperial Tobacco	1.000%	-	EUR	610,000	6,266
20-Jun-21	Credit Default Swap Seller	iTraxx Europe Senior Fin. Series 25 Index	1.000%	-	EUR	3,100,000	(22,050)
20-Jun-21	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	500,000	7,675
20-Dec-20	Credit Default Swap Seller	Publicis Group	1.000%	-	EUR	550,000	7,104
20-Dec-20	Credit Default Swap Seller	Sanofi	1.000%	-	EUR	500,000	12,422
16-Jan-24	Cross Currency Swap Seller	-	2.203%	0.000%	CHF	860,000	5,365
03-May-26	Inflation Swap	-	0.000%	1.169%	EUR	155,000	(1,909)
30-Jun-25	Inflation Swap	-	1.548%	CPTFEMU Index	EUR	640,000	38,308
15-Jun-26	Inflation Swap	-	1.090%	CPTFEMU Index	EUR	140,000	974
25-Apr-18	Interest Rate Swap	-	1.016%	Cdor 3M	CAD	3,364,000	4,135
09-Jun-21	Interest Rate Swap	-	Cdor 3M	1.015%	CAD	3,766,000	(3,185)
11-May-21	Interest Rate Swap	-	Cdor 3M	1.005%	CAD	2,999,200	(1,883)
19-Apr-18	Interest Rate Swap	-	0.931%	Cdor 3M	CAD	3,364,000	1,176
11-Apr-18	Interest Rate Swap	-	0.875%	Cdor 3M	CAD	3,524,000	(746)
13-Apr-18	Interest Rate Swap	-	0.891%	Cdor 3M	CAD	3,529,000	(210)
14-Apr-18	Interest Rate Swap	-	0.895%	Cdor 3M	CAD	3,314,000	(62)
14-Apr-21	Interest Rate Swap	-	2.720%	China IRS 1W	CNY	3,800,000	2,589
21-Apr-21	Interest Rate Swap	-	2.865%	China IRS 1W	CNY	4,000,000	5,611
29-Jun-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	1,800,000	298
20-Mar-45	Interest Rate Swap	-	Euribor 6M	0.925%	EUR	2,369,000	(53,724)
20-Mar-45	Interest Rate Swap	-	0.743%	Eonia 1D	EUR	1,903,000	45,652
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	610,000	44,250
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	450,000	(32,511)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	400,000	27,954
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	630,000	25,698
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	780,000	(22,112)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	1,200,000	20,329
20-Mar-45	Interest Rate Swap	-	1.480%	Eonia 1D	EUR	340,000	64,859
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	1,050,000	(67,393)
20-Mar-45	Interest Rate Swap	-	Euribor 6M	1.649%	EUR	450,000	(82,878)
20-Mar-45	Interest Rate Swap	-	1.275%	Eonia 1D	EUR	500,000	72,187
04-Jul-42	Interest Rate Swap	-	0.838%	Euribor 6M	EUR	790,000	463
18-Jun-26	Interest Rate Swap	-	Euribor 6M	0.630%	EUR	580,000	(4,502)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.730%	EUR	380,000	(4,776)
18-Jun-36	Interest Rate Swap	-	1.417%	Euribor 6M	EUR	490,000	5,097
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.420%	EUR	200,000	(11,201)
16-Feb-55	Interest Rate Swap	-	0.990%	Euribor 6M	EUR	600,000	11,341
15-Nov-18	Interest Rate Swap	-	CPTFEMU Index	0.858%	EUR	1,365,000	(12,395)
20-Apr-26	Interest Rate Swap	-	1.450%	Libor 6M	GBP	400,000	17,058
20-Apr-46	Interest Rate Swap	-	Libor 6M	1.700%	GBP	150,000	(18,357)
18-Jun-36	Interest Rate Swap	-	Libor 6M	0.478%	JPY	110,000,000	(16,348)
18-Jun-26	Interest Rate Swap	-	0.020%	Libor 6M	JPY	139,000,000	5,230
08-Apr-46	Interest Rate Swap	-	Libor 6M	0.568%	JPY	22,000,000	(20,700)
04-Apr-46	Interest Rate Swap	-	Libor 6M	0.658%	JPY	22,000,000	(24,948)
06-Jun-21	Interest Rate Swap	-	3.730%	Klibor 3M	MYR	2,500,000	3,327
27-Jun-21	Interest Rate Swap	-	3.625%	Klibor 3M	MYR	2,300,000	990
07-Jun-21	Interest Rate Swap	-	3.710%	Klibor 3M	MYR	2,500,000	2,899
01-Jul-21	Interest Rate Swap	-	1.710%	Sibor 6M	SGD	700,000	140
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(67,412)</b>

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
154,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	154,516	0.08%
509,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	489,606	0.26%
64,000	EUR	Linde Finance BV 1% 20/Apr/2028	65,531	0.04%
100,000	EUR	Solvay Finance SA Floating Perpetual	101,512	0.06%
100,000	EUR	Solvay Finance SA Floating Perpetual	103,167	0.06%
100,000	EUR	Solvay Finance SA Floating Perpetual	104,518	0.06%
100,000	EUR	Solvay SA 1.625% 02/Dec/2022	105,369	0.06%
128,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	123,287	0.07%
<b>Industrial Metals and Mining</b>				
100,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	100,807	0.05%
200,000	EUR	Thyssenkrupp AG 2.75% 08/Mar/2021	202,715	0.11%
<b>Mining</b>				
127,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	133,940	0.07%
100,000	GBP	BHP Billiton Finance Ltd Floating 22/Oct/2077	122,935	0.07%
150,000	EUR	Glencore Finance Europe SA 1.25% 17/Mar/2021	137,852	0.08%
150,000	EUR	Glencore Finance Europe SA 1.75% 17/Mar/2025	126,162	0.07%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
16,000	USD	AutoZone Inc 3.125% 21/Apr/2026	14,790	0.01%
355,000	EUR	BMW US Capital LLC Floating 20/Apr/2018	354,589	0.19%
201,000	EUR	Daimler AG 0.5% 09/Sep/2019	203,989	0.11%
263,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	257,179	0.14%
337,000	EUR	Faurecia 3.125% 15/Jun/2022	338,846	0.18%
198,000	EUR	FCA Capital Ireland PLC 1.25% 23/Sep/2020	198,789	0.11%
222,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	221,660	0.12%
100,000	GBP	FCE Bank PLC 3.25% 19/Nov/2020	126,564	0.07%
146,000	EUR	Ferrari NV 1.5% 16/Mar/2023	144,630	0.08%
200,000	USD	Fiat Chrysler Automobiles NV - Regs - 4.5% 15/Apr/2020	182,501	0.10%
200,000	USD	Fiat Chrysler Automobiles NV - Regs - 5.25% 15/Apr/2023	179,576	0.10%
196,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	198,963	0.11%
200,000	USD	Ford Motor Credit Co LLC 2.021% 03/May/2019	181,682	0.10%
338,000	USD	Ford Motor Credit Co LLC 3.096% 04/May/2023	308,967	0.17%
56,000	USD	General Motors Financial Co Inc 2.4% 09/May/2019	50,582	0.03%
68,000	USD	General Motors Financial Co Inc 3.7% 09/May/2023	61,617	0.03%
100,000	EUR	Goodyear Dunlop Tires Europe BV - Regs - 3.75% 15/Dec/2023	103,640	0.06%
100,000	EUR	HP Pelzer Holding GmbH - Regs - 7.5% 15/Jul/2021	105,246	0.06%
221,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	203,259	0.11%
250,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	283,960	0.15%
200,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	178,451	0.10%
210,000	EUR	Peugeot SA 2.375% 14/Apr/2023	214,206	0.12%
152,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	151,364	0.08%
200,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	213,183	0.12%
239,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	239,592	0.13%
107,000	EUR	RCI Banque SA 0.375% 10/Jul/2019	107,167	0.06%
135,000	EUR	RCI Banque SA 1.375% 17/Nov/2020	140,258	0.08%
108,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	108,360	0.06%
50,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	51,537	0.03%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Beverages</b>				
250,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	280,445	0.15%
132,000	EUR	Coca-Cola HBC Finance BV 1.875% 11/Nov/2024	137,184	0.07%
250,000	EUR	Davide Campari-Milano SpA 2.75% 30/Sep/2020	263,485	0.14%
100,000	EUR	PepsiCo Inc 1.75% 28/Apr/2021	106,828	0.06%
<b>Food Producers</b>				
102,000	EUR	Barry Callebaut Services NV 2.375% 24/May/2024	102,270	0.06%
154,000	EUR	Mondelez International Inc 1.625% 08/Mar/2027	154,065	0.08%
<b>Household Goods and Home Construction</b>				
90,000	USD	KB Home 7.625% 15/May/2023	82,632	0.05%
160,000	USD	Lennar Corp Floating 15/Nov/2022	147,081	0.08%
160,000	USD	Lennar Corp 4.5% 15/Jun/2019	150,199	0.08%
<b>Leisure Goods</b>				
200,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	202,312	0.11%
160,000	EUR	Sky PLC 1.5% 15/Sep/2021	164,615	0.09%
<b>Personal Goods</b>				
100,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	95,319	0.05%
<b>Tobacco</b>				
169,000	EUR	BAT International Finance PLC 2% 13/Mar/2045	170,986	0.09%
175,000	EUR	Philip Morris International Inc 1.75% 19/Mar/2020	184,929	0.10%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
132,000	EUR	Alimentation Couche-Tard Inc 1.875% 06/May/2026	135,256	0.07%
112,000	EUR	Carrefour SA 1.75% 15/Jul/2022	120,471	0.07%
100,000	EUR	Casino Guichard Perrachon SA Floating Perpetual	92,300	0.05%
100,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	100,467	0.05%
200,000	GBP	Tesco PLC 5% 24/Mar/2023	248,820	0.14%
107,000	GBP	Walgreens Boots Alliance Inc 2.875% 20/Nov/2020	132,988	0.07%
<b>General Retailers</b>				
250,000	USD	Expedia Inc 4.5% 15/Aug/2024	231,559	0.13%
100,000	EUR	LKQ Italia Bondco SpA - Regs - 3.875% 01/Apr/2024	103,046	0.06%
258,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	243,792	0.13%
100,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	104,332	0.06%
<b>Media</b>				
200,000	USD	CBS Corp 3.5% 15/Jan/2025	185,432	0.10%
200,000	USD	CBS Corp 4.6% 15/Jan/2045	179,129	0.10%
100,000	EUR	Gruppo Editoriale L'Espresso SpA 2.625% CV 09/Apr/2019	90,519	0.05%
100,000	EUR	Lagardere SCA 2.75% 13/Apr/2023	101,507	0.06%
65,000	USD	Time Warner Inc 2.95% 15/Jul/2026	59,074	0.03%
200,000	EUR	Vivendi SA 0.75% 26/May/2021	202,164	0.11%
<b>Travel, Leisure and Catering</b>				
200,000	EUR	Accor SA Floating Perpetual	199,115	0.11%
100,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	104,947	0.06%
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	183,852	0.10%
200,000	EUR	McDonald's Corp 0.5% 15/Jan/2021	201,677	0.11%
284,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	286,350	0.16%
100,000	EUR	Ryanair Ltd 1.875% 17/Jun/2021	105,599	0.06%
<b>Financials</b>				
<b>Banks</b>				
107,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	108,958	0.06%
300,000	USD	ABN AMRO Bank NV 6.25% 27/Apr/2022	301,676	0.16%
180,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	215,642	0.12%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	Allied Irish Banks PLC Floating Perpetual	176,500	0.10%
135,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	125,839	0.07%
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	198,500	0.11%
189,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	192,458	0.10%
100,000	EUR	Bank of Ireland 3.25% 15/Jan/2019	106,619	0.06%
200,000	EUR	Bank of New York Mellon Luxembourg SA Floating CV 15/Dec/2050	72,000	0.04%
300,000	GBP	Bank of Scotland Capital Funding LP - Regs - Floating Perpetual	393,369	0.21%
577,000	USD	Banque Centrale de Tunisie International Bond - Regs - 5.75% 30/Jan/2025	473,633	0.25%
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	146,351	0.08%
112,000	EUR	Barclays PLC Floating 11/Nov/2025	105,258	0.06%
100,000	EUR	BBVA Subordinated Capital SAU Floating 11/Apr/2024	101,462	0.06%
100,000	EUR	Belfius Bank SA/NV 3.125% 11/May/2026	99,611	0.05%
300,000	USD	BPCE SA - Regs - 4.5% 15/Mar/2025	270,388	0.15%
100,000	EUR	BPCE SA 2.875% 22/Apr/2026	99,850	0.05%
300,000	USD	BPCE SA 4% 15/Apr/2024	295,895	0.16%
100,000	EUR	CaixaBank SA Floating 14/Nov/2023	103,832	0.06%
400,000	EUR	Carrefour Banque SA Floating 20/Mar/2020	398,144	0.22%
300,000	EUR	Citigroup Inc Euribor 3M 11/Nov/2019	300,051	0.16%
180,000	USD	Citigroup Inc Floating Perpetual	166,682	0.09%
179,000	EUR	Citigroup Inc 2.125% 10/Sep/2026	188,790	0.10%
200,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	200,872	0.11%
100,000	EUR	Cooperatieve Rabobank UA Floating 26/May/2026	101,774	0.06%
100,000	EUR	Cooperatieve Rabobank UA 3.875% 25/Jul/2023	112,840	0.06%
300,000	USD	Credit Agricole SA - Regs - Floating 19/Sep/2033	290,292	0.16%
349,000	USD	Credit Agricole SA/London - Regs - 2.375% 01/Jul/2021	317,897	0.17%
150,000	EUR	Credit Suisse AG Floating 18/Sep/2025	159,159	0.09%
271,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	264,163	0.14%
352,000	EUR	Danske Bank A/S Floating Perpetual	346,720	0.19%
200,000	EUR	Danske Bank A/S Floating 04/Oct/2023	211,897	0.12%
200,000	EUR	Erste Group Bank AG Floating Perpetual	196,250	0.11%
300,000	EUR	Goldman Sachs Group Inc Euribor 3M 26/Jul/2022	300,812	0.16%
384,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	383,836	0.21%
200,000	GBP	HBOS Capital Funding LP Floating Perpetual	247,504	0.13%
200,000	GBP	HSBC Bank Capital Funding Sterling 2 LP Floating Perpetual	246,960	0.13%
200,000	EUR	ING Bank NV Floating 21/Nov/2023	209,642	0.11%
100,000	EUR	ING Bank NV 0.75% 24/Nov/2020	102,075	0.06%
200,000	USD	ING Groep NV Floating Perpetual	168,437	0.09%
336,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	306,553	0.17%
110,000	EUR	Intesa Sanpaolo SpA 4% 30/Oct/2023	128,377	0.07%
400,000	EUR	Intesa Sanpaolo SpA 5.15% 16/Jul/2020	438,646	0.23%
200,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	208,552	0.11%
100,000	EUR	JPMorgan Chase & Co 2.625% 23/Apr/2021	110,204	0.06%
215,000	EUR	KBC Group NV Floating Perpetual	203,863	0.11%
100,000	EUR	KBC Group NV 1% 26/Apr/2021	101,739	0.06%
109,000	EUR	Leeds Building Society 1.375% 05/May/2022	105,507	0.06%
300,000	EUR	Morgan Stanley Euribor 3M 19/Nov/2019	301,080	0.16%
231,000	EUR	Morgan Stanley 1.75% 11/Mar/2024	236,646	0.13%
75,000	USD	Morgan Stanley 2.5% 21/Apr/2021	68,293	0.04%
224,000	USD	Nordea Bank AB - Regs - Floating Perpetual	191,296	0.10%
127,000	EUR	Nordea Bank AB Floating 10/Nov/2025	128,052	0.07%
200,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	197,003	0.11%
107,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	107,885	0.06%
200,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	197,068	0.11%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	EUR	Santander UK PLC 2.625% 16/Jul/2020	106,718	0.06%
493,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	496,310	0.26%
200,000	EUR	Societe Generale SA - 40051 - Floating Perpetual	240,810	0.13%
100,000	EUR	Societe Generale SA 0.75% 25/Nov/2020	102,005	0.06%
300,000	EUR	Societe Generale SA 0.75% 26/May/2023	300,638	0.16%
100,000	EUR	Standard Chartered PLC 1.625% 20/Nov/2018	102,354	0.06%
49,000	USD	Sumitomo Mitsui Financial Group Inc 2.934% 09/Mar/2021	46,001	0.03%
314,000	EUR	Svenska Handelsbanken AB 1.125% 14/Dec/2022	326,160	0.18%
400,000	USD	Swedbank AB Floating Perpetual	353,840	0.19%
216,000	EUR	UBS Group Funding Jersey Ltd 1.75% 16/Nov/2022	224,773	0.12%
200,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	224,589	0.12%
418,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	423,598	0.22%
100,000	EUR	Wells Fargo & Co 1.5% 12/Sep/2022	104,763	0.06%
<b>Financial Services</b>				
100,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	103,592	0.06%
371,000	EUR	Bank of America Corp 2.375% 19/Jun/2024	405,380	0.22%
100,000	EUR	BNP Paribas SA Floating 14/Oct/2027	100,183	0.05%
100,000	EUR	CDP Reti SpA 1.875% 29/May/2022	103,987	0.06%
157,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	169,316	0.09%
33,000	USD	Equifax Inc 2.3% 01/Jun/2021	30,158	0.02%
300,000	EUR	EXOR SpA 2.5% 08/Oct/2024	315,359	0.17%
200,000	EUR	JAB Holdings BV 1.5% 24/Nov/2021	207,106	0.11%
200,000	EUR	Lincoln Finance Ltd - Regs - 6.875% 15/Apr/2021	214,093	0.12%
104,000	EUR	MasterCard Inc 1.1% 01/Dec/2022	107,603	0.06%
200,000	USD	MDC-GMTN B.V. - Regs - 3.25% 28/Apr/2022	186,552	0.10%
112,000	EUR	Moody's Corp 1.75% 09/Mar/2027	115,443	0.06%
102,000	EUR	Nasdaq Inc 1.75% 19/May/2023	104,500	0.06%
100,000	EUR	Santander Consumer Finance SA 1.5% 12/Nov/2020	102,156	0.06%
100,000	GBP	Virgin Media Secured Finance PLC - Regs - 6% 15/Apr/2021	111,741	0.06%
100,000	EUR	Worldpay Finance PLC - Regs - 3.75% 15/Nov/2022	102,515	0.06%
<b>Life Insurance</b>				
300,000	EUR	Credit Agricole Assurances SA Floating Perpetual	283,530	0.15%
100,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	96,217	0.05%
200,000	GBP	Legal & General Group PLC Floating 27/Oct/2045	238,674	0.13%
150,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	189,487	0.10%
<b>Nonlife Insurance</b>				
100,000	EUR	Allianz SE Floating Perpetual	106,250	0.06%
100,000	EUR	Assicurazioni Generali SpA Floating 12/Dec/2042	115,657	0.06%
250,000	EUR	Assicurazioni Generali SpA Floating 27/Oct/2047	256,913	0.14%
100,000	EUR	AXA SA Floating Perpetual	98,289	0.05%
310,000	EUR	AXA SA Floating 06/Jul/2047	305,967	0.17%
385,000	EUR	Berkshire Hathaway Inc 0.75% 16/Mar/2023	385,286	0.21%
290,000	EUR	Berkshire Hathaway Inc 1.625% 16/Mar/2035	282,321	0.15%
200,000	USD	Demeter Investments BV for Swiss Re Ltd Floating 15/Aug/2052	183,745	0.10%
250,000	EUR	Generali Finance BV Floating Perpetual	232,653	0.13%
183,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	186,315	0.10%
100,000	GBP	RI Finance Bonds No 3 PLC 6.125% 13/Nov/2028	123,002	0.07%
411,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	416,889	0.23%
310,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	293,979	0.16%
<b>Real Estate Investment and Services</b>				
400,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	405,630	0.22%
200,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	194,375	0.11%
100,000	EUR	Citycon OYJ 3.75% 24/Jun/2020	112,259	0.06%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
234,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	238,084	0.13%
300,000	EUR	Grand City Properties SA Floating Perpetual	293,280	0.16%
200,000	EUR	Metrovacesa SA 2.375% 23/May/2022	204,010	0.11%
250,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	259,351	0.14%
103,000	EUR	SATO Oyj 2.25% 10/Sep/2020	105,397	0.06%
182,000	EUR	SATO Oyj 2.375% 24/Mar/2021	187,222	0.10%
100,000	EUR	Vonovia Finance BV Floating Perpetual	101,953	0.06%
300,000	EUR	Vonovia Finance BV 1.625% 15/Dec/2020	314,838	0.17%
100,000	EUR	Vonovia Finance BV 4.625% 08/Apr/2074	104,188	0.06%
<b>Real Estate Investment Trusts</b>				
300,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	315,868	0.17%
210,000	EUR	Digital Euro Finco LLC 2.625% 15/Apr/2024	210,714	0.11%
200,000	USD	Equinix Inc 5.75% 01/Jan/2025	187,227	0.10%
200,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	208,650	0.11%
200,000	EUR	Hammerson PLC 2.75% 26/Sep/2019	212,745	0.12%
100,000	EUR	ICADE 1.875% 14/Sep/2022	107,094	0.06%
300,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	307,110	0.17%
343,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 4% 19/Aug/2022	356,330	0.19%
100,000	EUR	Societe Fonciere Lyonnaise SA 2.25% 16/Nov/2022	107,466	0.06%
183,000	EUR	Unibail-Rodamco SE 1.375% 17/Oct/2022	193,826	0.11%
102,000	EUR	Unibail-Rodamco SE 2% 28/Apr/2036	111,073	0.06%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
92,000	USD	CR Bard Inc 3% 15/May/2026	85,055	0.05%
200,000	EUR	Fresenius SE & Co KGaA 0% CV 24/Sep/2019	276,892	0.15%
100,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	100,500	0.05%
200,000	EUR	Thermo Fisher Scientific Inc 1.5% 01/Dec/2020	207,385	0.11%
<b>Pharmaceuticals and Biotechnology</b>				
152,000	USD	Gilead Sciences Inc 3.65% 01/Mar/2026	149,063	0.08%
101,000	USD	Merck & Co Inc 2.75% 10/Feb/2025	95,167	0.05%
200,000	USD	Merck & Co Inc 3.7% 10/Feb/2045	191,276	0.10%
328,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	324,624	0.18%
200,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	194,777	0.11%
<b>Industrials</b>				
<b>Construction and Materials</b>				
300,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	296,603	0.16%
100,000	EUR	ACS Actividades Finance 2 BV 1.625% CV 27/Mar/2019	106,910	0.06%
300,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	312,074	0.17%
116,000	EUR	BMBG Bond Finance SCA - Regs - 3% 15/Jun/2021	114,949	0.06%
250,000	EUR	Buzzi Unicem SpA 2.125% 28/Apr/2023	249,558	0.14%
200,000	EUR	CRH Finance Germany GmbH 1.75% 16/Jul/2021	211,349	0.12%
100,000	EUR	CRH Finland Services OYJ 2.75% 15/Oct/2020	109,118	0.06%
463,000	EUR	Holcim Finance Luxembourg SA 1.375% 26/May/2023	476,178	0.25%
200,000	EUR	Imerys SA 0.875% 31/Mar/2022	202,084	0.11%
200,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	234,465	0.13%
236,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	240,928	0.13%
<b>Electronic and Electrical Equipment</b>				
100,000	EUR	Prysmian SpA 1.25% CV 08/Mar/2018	107,399	0.06%
283,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	284,702	0.16%
<b>General Industrials</b>				
320,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	326,432	0.18%
179,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	182,465	0.10%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
280,000	USD	General Electric Capital Corp 2.5% 28/Mar/2020	258,995	0.14%
167,000	EUR	Hutchison Whampoa Europe Finance 13 Ltd Floating Perpetual	170,975	0.09%
200,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	168,525	0.09%
<b>Industrial Engineering</b>				
225,000	EUR	Ansaldo Energia SpA 2.875% 28/Apr/2020	225,970	0.12%
300,000	EUR	Areva SA 3.125% 20/Mar/2023	236,547	0.13%
266,000	EUR	Flowserve Corp 1.25% 17/Mar/2022	262,583	0.14%
100,000	EUR	Fluor Corp 1.75% 21/Mar/2023	104,443	0.06%
144,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	143,999	0.08%
<b>Industrial Transportation</b>				
200,000	EUR	Abertis Infraestructuras SA 3.75% 20/Jun/2023	239,629	0.13%
122,000	EUR	AP Moeller - Maersk A/S Euribor 3M 18/Mar/2019	124,844	0.07%
156,000	EUR	Autostrade per l'Italia SpA 1.125% 04/Nov/2021	161,882	0.09%
337,000	EUR	Autostrade per l'Italia SpA 1.75% 26/Jun/2026	358,481	0.20%
100,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	101,183	0.06%
220,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	167,578	0.09%
300,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	302,114	0.16%
<b>Support Services</b>				
100,000	GBP	RAC Bond Co PLC 4.565% 06/May/2023	124,789	0.07%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
227,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	225,865	0.12%
<b>Oil and Gas Producers</b>				
100,000	EUR	Amorim Energia BV 3.375% CV 03/Jun/2018	101,925	0.06%
138,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	143,659	0.08%
214,000	USD	BP Capital Markets PLC 3.161% 17/Mar/2021	201,602	0.11%
243,000	EUR	OMV AG Floating Perpetual	255,439	0.14%
100,000	EUR	Petroleos Mexicanos - 1A 1A2B - 3.75% 16/Apr/2026	93,007	0.05%
314,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	266,137	0.15%
167,000	USD	Schlumberger Holdings Corp - Regs - 3.625% 21/Dec/2022	159,151	0.09%
107,000	EUR	Vier Gas Transport GmbH 2% 12/Jun/2020	114,969	0.06%
<b>Oil Equipment, Services and Distribution</b>				
300,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	264,702	0.14%
<b>Technology</b>				
<b>Software and Computer Services</b>				
100,000	EUR	Amadeus Capital Markets SA Sociedad Unipersonal 1.625% 17/Nov/2021	104,526	0.06%
200,000	USD	Baidu Inc 4.125% 30/Jun/2025	189,406	0.10%
100,000	EUR	Cap Gemini SA 1.75% 01/Jul/2020	104,734	0.06%
175,000	EUR	International Business Machines Corp 0.5% 07/Sep/2021	176,549	0.10%
200,000	USD	Microsoft Corp 3.5% 12/Feb/2035	186,642	0.10%
200,000	USD	Microsoft Corp 3.75% 12/Feb/2045	183,416	0.10%
226,000	USD	Tencent Holdings Ltd - Regs - 2.875% 11/Feb/2020	208,877	0.11%
<b>Technology Hardware and Equipment</b>				
121,000	EUR	Apple Inc 1% 10/Nov/2022	125,940	0.07%
238,000	EUR	Apple Inc 1.625% 10/Nov/2026	253,781	0.14%
250,000	USD	Intel Corp 4.25% 15/Dec/2042	242,042	0.13%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
100,000	EUR	AT&T Inc 2.5% 15/Mar/2023	109,884	0.06%
250,000	GBP	AT&T Inc 4.375% 14/Sep/2029	342,027	0.19%
321,000	EUR	Deutsche Telekom International Finance BV Euribor 3M 03/Apr/2020	320,912	0.17%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	162,023	0.09%
100,000	EUR	Koninklijke KPN NV Floating Perpetual	106,782	0.06%
200,000	EUR	Orange SA Floating Perpetual	208,448	0.11%
132,000	EUR	TDC A/S Floating 26/Feb/2015	123,722	0.07%
300,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	300,392	0.16%
300,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	301,944	0.16%
300,000	EUR	Telefonica Europe BV Floating Perpetual	316,125	0.17%
100,000	EUR	Telefonica Europe BV Floating Perpetual	99,739	0.05%
200,000	EUR	Telefonica SA 6% CV 24/Jul/2017	172,052	0.09%
100,000	EUR	Telstra Corp Ltd 1.125% 14/Apr/2026	102,156	0.06%
100,000	EUR	UPC Holding BV - Regs - 6.375% 15/Sep/2022	106,088	0.06%
355,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	341,763	0.19%
100,000	EUR	Verizon Communications Inc 2.375% 17/Feb/2022	110,367	0.06%
200,000	EUR	Verizon Communications Inc 2.625% 01/Dec/2031	221,552	0.12%
100,000	EUR	Wind Acquisition Finance SA - Regs - Euribor 3M 15/Jul/2020	97,555	0.05%
200,000	EUR	Wind Acquisition Finance SA - Regs - Floating 15/Jul/2020	196,878	0.11%
200,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	162,924	0.09%
<b>Mobile Telecommunications</b>				
234,000	EUR	America Movil SAB de CV Floating 06/Sep/2013	246,250	0.13%
200,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	198,010	0.11%
200,000	USD	Sprint Corp 7.25% 15/Sep/2021	154,372	0.08%
200,000	USD	T-Mobile USA Inc 6.25% 01/Apr/2021	188,464	0.10%
184,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2026	175,354	0.10%
200,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	191,391	0.10%
100,000	EUR	Vodafone Group PLC 1% 11/Sep/2020	101,876	0.06%
<b>Utilities</b>				
<b>Electricity</b>				
100,000	EUR	Eandis System Operator SCRL 2.875% 09/Oct/2023	116,444	0.06%
100,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	103,725	0.06%
100,000	EUR	EDP Finance BV 2.625% 15/Apr/2019	104,922	0.06%
100,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	104,986	0.06%
104,000	USD	Electricite de France SA - Regs - Floating Perpetual	89,518	0.05%
100,000	EUR	Electricite de France SA Floating Perpetual	99,306	0.05%
300,000	EUR	Electricite de France SA Floating Perpetual	283,548	0.15%
100,000	GBP	Enel SpA Floating 10/Sep/2015	128,425	0.07%
100,000	EUR	Enel SpA Floating 15/Jan/2015	105,148	0.06%
180,000	EUR	Enel SpA 4.875% 20/Feb/2018	193,946	0.11%
178,000	EUR	ESB Finance Ltd 1.875% 14/Jun/2031	183,405	0.10%
100,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	109,613	0.06%
200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	197,494	0.11%
100,000	EUR	Gas Natural Fenosa Finance BV 2.875% 11/Mar/2024	114,826	0.06%
100,000	EUR	RWE AG Floating 21/Apr/2015	85,928	0.05%
92,000	EUR	RWE AG Floating 21/Apr/2015	71,214	0.04%
<b>Gas, Water and Multiutilities</b>				
200,000	EUR	National Grid North America Inc 0.75% 11/Feb/2022	200,446	0.11%
100,000	GBP	Penon Group PLC Floating Perpetual	124,983	0.07%
200,000	GBP	Veolia Environnement SA Floating Perpetual	246,464	0.13%
200,000	EUR	2i Rete Gas SpA/old 1.125% 02/Jan/2020	205,943	0.11%
100,000	EUR	2i Rete Gas SpA/old 3% 16/Jul/2024	115,224	0.06%
<b>Total Bonds</b>			<b>58,530,736</b>	<b>31.91%</b>

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
3,200	JPY	Daicel Corp	29,565	0.02%
6,290	EUR	Koninklijke DSM NV	327,017	0.18%
10,621	EUR	Lanxess	417,193	0.23%
11,210	USD	Mosaic Co	263,967	0.14%
1,800	JPY	Nitto Denko Corp	101,646	0.06%
23,000	JPY	Sumitomo Chemical Co Ltd	84,354	0.05%
7,000	JPY	Toray Industries Inc	53,397	0.03%
<b>Industrial Metals and Mining</b>				
62,649	EUR	ArcelorMittal	256,297	0.14%
13,478	USD	Freeport-McMoRan Inc - B	135,089	0.07%
3,500	JPY	Nippon Steel & Sumitomo Metal Corp	60,129	0.03%
11,375	USD	Southern Copper Corp	276,350	0.15%
3,000	JPY	Sumitomo Metal Mining Co Ltd	27,072	0.01%
42,112	EUR	Tenaris SA	547,877	0.30%
<b>Mining</b>				
3,597	USD	Agnico Eagle Mines Ltd	173,124	0.09%
36,007	GBP	BHP Billiton PLC	408,488	0.22%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
3,181	USD	Advance Auto Parts Inc	462,769	0.25%
1,800	JPY	Aisin Seiki Co Ltd	65,305	0.04%
4,303	EUR	Bayerische Motoren Werke AG	283,094	0.15%
700	JPY	Bridgestone Corp	20,078	0.01%
33,158	EUR	CNH Industrial NV	214,864	0.12%
800	JPY	Denso Corp	25,108	0.01%
7,806	EUR	Ferrari NV	286,090	0.16%
42,877	EUR	Fiat Chrysler Automobiles NV	235,609	0.13%
1,600	JPY	Fuji Heavy Industries Ltd	48,826	0.03%
3,200	JPY	Honda Motor Co Ltd	72,228	0.04%
3,900	JPY	JTEKT Corp	39,249	0.02%
3,900	JPY	Mazda Motor Corp	46,503	0.03%
18,800	JPY	Nissan Motor Co Ltd	151,410	0.08%
4,480	EUR	Renault SA	306,611	0.17%
2,800	JPY	Sumitomo Electric Industries Ltd	32,933	0.02%
4,400	JPY	Toyota Motor Corp	195,037	0.11%
5,405	EUR	Volkswagen AG - Pfd	585,362	0.32%
2,883	USD	Wabco Holdings Inc	237,372	0.13%
<b>Beverages</b>				
9,619	USD	Coca-Cola Co	392,310	0.21%
3,633	USD	Coca-Cola European Partners PLC	116,614	0.06%
20,830	GBP	Diageo PLC	522,974	0.29%
3,003	EUR	Pernod Ricard SA	300,600	0.16%
700	JPY	Suntory Beverage & Food Ltd	28,375	0.02%
<b>Food Producers</b>				
3,500	JPY	Ajinomoto Co Inc	73,886	0.04%
400	JPY	MEIJI Holdings Co Ltd	36,605	0.02%
12,523	USD	Mondelez International Inc	513,004	0.28%
<b>Household Goods and Home Construction</b>				
25,229	GBP	Barratt Developments PLC	123,071	0.07%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
12,666	GBP	Bovis Homes Group PLC	111,107	0.06%
7,877	USD	Energizer Holdings Inc	365,010	0.20%
3,089	EUR	Henkel AG & Co KGaA - Pfd	338,400	0.18%
5,839	GBP	Reckitt Benckiser Group PLC	526,251	0.29%
4,500	JPY	Sekisui House Ltd	70,260	0.04%
<b>Leisure Goods</b>				
15,054	USD	Activision Blizzard Inc	537,009	0.29%
2,800	JPY	Panasonic Corp	21,644	0.01%
200	JPY	Shimano Inc	27,252	0.01%
5,400	JPY	Sony Corp	141,571	0.08%
700	JPY	Yamaha Corp	16,810	0.01%
<b>Personal Goods</b>				
500	JPY	ABC-Mart Inc	30,051	0.02%
6,628	USD	Colgate-Palmolive Co	436,418	0.24%
700	JPY	Kao Corp	36,415	0.02%
1,300	JPY	Shiseido Co Ltd	30,078	0.02%
<b>Tobacco</b>				
19,193	GBP	British American Tobacco PLC	1,118,484	0.60%
6,406	GBP	Imperial Brands PLC	312,457	0.17%
2,800	JPY	Japan Tobacco Inc	100,800	0.05%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
12,900	EUR	Carrefour SA	286,509	0.16%
3,300	USD	CVS Health Corp	284,270	0.15%
700	JPY	Matsumotokiyoshi Holdings Co Ltd	30,617	0.02%
23,187	EUR	METRO AG	636,947	0.35%
12,293	USD	Whole Foods Market Inc	354,311	0.19%
<b>General Retailers</b>				
3,800	JPY	Aeon Co Ltd	52,879	0.03%
586	USD	Amazon.com Inc	377,473	0.21%
1,300	JPY	Don Quijote Holdings Co Ltd	43,116	0.02%
4,589	USD	Express Scripts Holding Co	313,107	0.17%
300	JPY	Fast Retailing Co Ltd	71,860	0.04%
1,700	JPY	Kakaku.com Inc	30,205	0.02%
1,549	EUR	Kering	225,302	0.12%
63,150	GBP	Kingfisher PLC	245,062	0.13%
400	JPY	Nitori Holdings Co Ltd	43,309	0.02%
1,600	JPY	Rakuten Inc	15,477	0.01%
2,700	JPY	Seven & i Holdings Co Ltd	101,417	0.06%
<b>Media</b>				
5,528	USD	CBS Corp - B	270,640	0.15%
600	JPY	Dentsu Inc	25,111	0.01%
1,000	JPY	M3 Inc	31,148	0.02%
7,072	EUR	Publicis Groupe SA	428,068	0.23%
12,435	USD	Time Warner Inc	822,806	0.45%
2,304	USD	Walt Disney Co	202,848	0.11%
<b>Travel, Leisure and Catering</b>				
300	JPY	Oriental Land	17,436	0.01%
7,000	JPY	Sotetsu Holdings Inc	35,254	0.02%
7,600	JPY	Tokyo Tatemono Co Ltd	81,486	0.04%
5,000	JPY	Tokyu Corp	39,352	0.02%
6,634	USD	United Rentals Inc	400,506	0.22%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
600	JPY	West Japan Railway Co	34,045	0.02%
3,821	USD	Yum! Brands Inc	284,954	0.16%
<b>Financials</b>				
<b>Banks</b>				
581,308	EUR	Banca Popolare di Milano Scarl	214,096	0.12%
1	EUR	Banco Bilbao Vizcaya Argentaria SA	5	0.00%
132,076	GBP	Barclays PLC	220,272	0.12%
13,638	USD	Citigroup Inc	520,133	0.28%
13,882	USD	Citizens Financial Group Inc	249,537	0.14%
8,300	JPY	Concordia Financial Group Ltd	29,042	0.02%
11,853	DKK	Danske Bank A/S	279,445	0.15%
3,357	USD	Goldman Sachs Group Inc	448,909	0.24%
48,388	GBP	HSBC Holdings PLC	271,271	0.15%
38,959	EUR	ING Groep NV - CVA	357,605	0.19%
323,414	EUR	Intesa Sanpaolo SpA - RNC	517,139	0.28%
15,626	USD	JPMorgan Chase & Co	873,745	0.48%
32,873	USD	KeyCorp	326,969	0.18%
49,400	JPY	Mitsubishi UFJ Financial Group Inc	197,605	0.11%
12,200	JPY	Mitsubishi UFJ Lease & Finance Co Ltd	41,747	0.02%
20,800	JPY	Mizuho Financial Group Inc	27,065	0.01%
34,778	SEK	Nordea Bank AB	261,960	0.14%
5,059	USD	PNC Financial Services Group Inc	370,539	0.20%
39,301	USD	Regions Financial Corp	300,696	0.16%
17,941	EUR	Societe Generale SA	506,116	0.28%
2,400	JPY	Sumitomo Mitsui Financial Group Inc	61,615	0.03%
23,000	JPY	Sumitomo Mitsui Trust Holdings Inc	66,555	0.04%
1,500	JPY	Suruga Bank Ltd	30,336	0.02%
51,654	CHF	UBS Group AG	599,918	0.33%
8,821	USD	Wells Fargo & Co	375,882	0.20%
<b>Financial Services</b>				
98,337	GBP	Aberdeen Asset Management PLC	330,610	0.18%
22,797	USD	Bank of America Corp	272,099	0.15%
17,260	EUR	BNP Paribas SA	686,171	0.37%
4,200	JPY	Kubota Corp	50,394	0.03%
11,400	JPY	Nomura Holdings Inc	36,529	0.02%
6,600	JPY	ORIX Corp	75,745	0.04%
10,462	USD	Synchrony Financial	237,878	0.13%
4,036	USD	Visa Inc	269,382	0.15%
<b>Life Insurance</b>				
4,211	USD	Prudential Financial Inc	270,221	0.15%
38,488	GBP	Prudential PLC	582,148	0.32%
7,300	JPY	T&D Holdings Inc	55,013	0.03%
<b>Nonlife Insurance</b>				
10,384	USD	Hartford Financial Services Group Inc	414,818	0.23%
1,100	JPY	MS&AD Insurance Group Holdings Inc	25,301	0.01%
1,800	JPY	Tokio Marine Holdings Inc	53,176	0.03%
10,074	USD	Voya Financial Inc	224,068	0.12%
<b>Real Estate Investment and Services</b>				
7,000	JPY	Mitsubishi Estate Co Ltd	115,037	0.06%
3,000	JPY	Mitsui Fudosan Co Ltd	61,370	0.03%
<b>Real Estate Investment Trusts</b>				
1,000	JPY	Daiwa House Industry Co Ltd	26,164	0.01%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
130	JPY	Japan Hotel REIT Investment Corp	98,664	0.05%
18	JPY	Japan Real Estate Investment Corp	100,130	0.05%
11,200	GBP	Land Securities Group PLC	140,025	0.08%
15	JPY	Nippon Building Fund Inc	83,310	0.05%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,300	JPY	Asahi Intecc Co Ltd	56,746	0.03%
1,832	USD	Humana Inc	296,827	0.16%
6,197	USD	Medtronic PLC	483,734	0.26%
2,700	JPY	Olympus Corp	89,903	0.05%
700	JPY	Sysmex Corp	42,931	0.02%
2,428	USD	UnitedHealth Group Inc	308,333	0.17%
<b>Pharmaceuticals and Biotechnology</b>				
2,165	USD	Allergan plc	450,013	0.25%
4,099	EUR	Bayer AG	368,910	0.20%
1,346	USD	Biogen Inc	292,983	0.16%
3,892	USD	Celgene Corp	345,531	0.19%
1,800	JPY	Chugai Pharmaceutical Co Ltd	57,409	0.03%
5,500	JPY	Daiichi Sankyo Co Ltd	119,364	0.07%
1,100	JPY	Eisai Co Ltd	54,898	0.03%
5,162	USD	Gilead Sciences Inc	387,609	0.21%
25,987	GBP	GlaxoSmithKline PLC	501,728	0.27%
18,268	DKK	Novo Nordisk A/S	879,293	0.48%
1,000	JPY	Ono Pharmaceutical Co Ltd	38,887	0.02%
28,422	USD	Pfizer Inc	900,411	0.49%
4,236	CHF	Roche Holding AG	1,002,345	0.54%
4,231	EUR	Sanofi	316,987	0.17%
800	JPY	Shionogi & Co Ltd	39,083	0.02%
14,293	GBP	Shire PLC	798,193	0.44%
3,018	USD	Vertex Pharmaceuticals Inc	233,681	0.13%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
2,290	USD	Raytheon Co	280,234	0.15%
6,007	USD	United Technologies Corp	554,226	0.30%
<b>Construction and Materials</b>				
11,141	EUR	Cie de Saint-Gobain	382,749	0.21%
3,736	EUR	HeidelbergCement AG	252,068	0.14%
15,197	CHF	LafargeHolcim Ltd - Reg	569,238	0.31%
2,600	JPY	Obayashi Corp	24,752	0.01%
14,000	JPY	Taiheiyo Cement Corp	29,604	0.02%
700	JPY	TOTO Ltd	24,936	0.01%
<b>Electronic and Electrical Equipment</b>				
2,400	JPY	Alps Electric Co Ltd	40,199	0.02%
100	JPY	Keyence Corp	60,664	0.03%
400	JPY	Murata Manufacturing Co Ltd	39,939	0.02%
6,012	EUR	Nexans SA	226,923	0.12%
800	JPY	Nidec Corp	54,203	0.03%
2,300	JPY	Omron Corp	66,797	0.04%
8,294	EUR	Schneider Electric SE	440,080	0.24%
3,700	JPY	Taiyo Yuden Co Ltd	28,698	0.02%
400	JPY	TDK Corp	19,900	0.01%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>General Industrials</b>				
16,502	USD	General Electric Co	467,677	0.25%
12,683	EUR	Koninklijke Philips NV	284,036	0.15%
3,699	EUR	Siemens AG - Reg	339,605	0.19%
<b>Industrial Engineering</b>				
1,000	JPY	Daikin Industries Ltd	74,702	0.04%
700	JPY	Fanuc Corp	101,555	0.06%
9,842	USD	Ingersoll-Rand PLC	563,881	0.31%
1,000	JPY	JGC Corp	12,749	0.01%
2,500	JPY	Komatsu Ltd	38,814	0.02%
3,100	JPY	Nabtesco Corp	66,041	0.04%
28,889	SEK	SKF AB - B	411,571	0.22%
200	JPY	SMC Corp/Japan	43,704	0.02%
15,762	USD	Terex Corp	287,943	0.16%
17,937	GBP	Weir Group PLC	311,019	0.17%
<b>Industrial Transportation</b>				
400	JPY	Central Japan Railway Co	63,612	0.03%
700	JPY	East Japan Railway Co	57,936	0.03%
400	JPY	Japan Airport Terminal Co Ltd	12,915	0.01%
37,000	JPY	Nippon Yusen KK	58,111	0.03%
16,023	EUR	Societa Iniziative Autostradali e Servizi SpA	124,098	0.07%
6,047	USD	United Parcel Service Inc - B	586,166	0.32%
4,539	EUR	Vinci SA	289,089	0.16%
<b>Support Services</b>				
5,551	CHF	Adecco Group AG - Reg	250,752	0.14%
2,000	JPY	Dip Corp	47,994	0.03%
7,600	JPY	Itochu Corp	82,653	0.05%
3,000	JPY	Mitsubishi Corp	47,064	0.03%
5,100	JPY	Mitsui & Co Ltd	54,301	0.03%
2,000	JPY	Park24 Co Ltd	61,682	0.03%
10,506	USD	PayPal Holdings Inc	345,267	0.19%
600	JPY	Secom Co Ltd	39,762	0.02%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
8,667	USD	Anadarko Petroleum Corp	415,270	0.23%
70,571	GBP	BP PLC	372,068	0.20%
13,294	USD	Cabot Oil & Gas Corp	307,894	0.17%
11,060	USD	ConocoPhillips	435,152	0.24%
59,975	EUR	Eni SpA	870,837	0.47%
4,571	USD	EOG Resources Inc	342,984	0.19%
5,337	USD	Hess Corp	288,528	0.16%
1,300	JPY	Idemitsu Kosan Co Ltd	25,231	0.01%
2,300	JPY	Inpex Corp	16,011	0.01%
3,800	JPY	JX Holdings Inc	13,293	0.01%
4,643	USD	Occidental Petroleum Corp	315,705	0.17%
2,128	USD	Pioneer Natural Resources Co	289,793	0.16%
19,629	GBP	Royal Dutch Shell PLC - A	483,610	0.26%
95,969	GBP	Tullow Oil PLC	302,787	0.17%
<b>Oil Equipment, Services and Distribution</b>				
14,163	USD	Halliburton Co	576,744	0.31%
660,491	EUR	Saipem SpA	236,786	0.13%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,013	USD	Alphabet Inc	631,079	0.34%
4,996	EUR	Capgemini SA	390,687	0.21%
3,060	USD	Citrix Systems Inc	220,600	0.12%
4,119	USD	Facebook Inc	423,709	0.23%
8,716	USD	Microsoft Corp	401,456	0.22%
1,600	JPY	Nomura Research Institute Ltd	52,504	0.03%
1,100	JPY	Obic Co Ltd	54,145	0.03%
4,288	USD	Yahoo! Inc	144,973	0.08%
<b>Technology Hardware and Equipment</b>				
10,629	USD	Apple Inc	914,651	0.49%
5,031	EUR	ASML Holding NV	444,690	0.24%
21,780	USD	Cisco Systems Inc	562,463	0.31%
4,400	JPY	Hitachi Kokusai Electric Inc	65,707	0.04%
24,594	EUR	Infineon Technologies AG - Reg	319,107	0.17%
55,365	USD	Micron Technology Inc	685,740	0.37%
8,903	USD	NVIDIA Corp	376,732	0.21%
8,488	USD	Qualcomm INC	409,291	0.22%
1,000	JPY	Tokyo Electron Ltd	75,238	0.04%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
5,100	JPY	KDDI Corp	139,300	0.08%
2,400	JPY	Nippon Telegraph & Telephone Corp	101,077	0.06%
30,752	EUR	Orange SA	450,671	0.25%
2,300	JPY	SoftBank Group Corp	116,824	0.06%
683,268	EUR	Telecom Italia SpA/Milano	502,202	0.27%
9,117	USD	Verizon Communications Inc	458,168	0.25%
<b>Mobile Telecommunications</b>				
30,559	EUR	Deutsche Telekom AG - Reg	466,942	0.25%
1,800	JPY	NTT DoCoMo Inc	43,692	0.02%
<b>Utilities</b>				
<b>Electricity</b>				
21,282	EUR	Engie SA	308,802	0.17%
50,003	EUR	E.ON SE	451,327	0.25%
6,100	JPY	Kansai Electric Power Co Inc	53,061	0.03%
2,185	USD	NextEra Energy Inc	256,410	0.14%
5,699	USD	PG&E Corp	327,900	0.18%
<b>Total Equities</b>			<b>61,366,988</b>	<b>33.45%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
100,000	EUR	Eutelsat SA 1.125% 23/Jun/2021	100,620	0.05%
<b>Governments</b>				
4,500,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	3,201,439	1.75%
1,000,000	USD	Brazilian Government International Bond 6% 07/Apr/2026	978,892	0.53%
704,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	666,959	0.36%
1,500,000	DKK	Denmark Government Bond 4.5% 15/Nov/2039	377,289	0.21%
1,000,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	1,113,786	0.61%
3,000,000	EUR	France Government Bond OAT Floating 25/Jul/2024	3,341,365	1.82%
2,700,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 23/Apr/2020	2,867,438	1.56%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2037	1,334,100	0.73%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2026	657,325	0.36%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	757,603	0.41%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	629,560	0.34%
200,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	304,946	0.17%
2,062,000	EUR	Italy Buoni Poliennali Del Tesoro 6% 01/May/2031	3,233,896	1.76%
460,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2025	4,296,551	2.35%
250,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	1,279,540	0.70%
766,000	EUR	Morocco Government International Bond 3.5% 19/Jun/2024	801,336	0.44%
1,500,000	NOK	Norway Government Bond 3.75% 25/May/2021	185,733	0.10%
2,000,000	PLN	Poland Government Bond 4% 25/Oct/2023	497,798	0.27%
300,000	EUR	Portugal Obrigacoes do Tesouro OT 4.8% 15/Jun/2020	336,105	0.18%
2,400,000	EUR	Portugal Obrigacoes do Tesouro OT 5.65% 15/Feb/2024	2,841,360	1.55%
1,000,000	EUR	Slovenia Government Bond 4.625% 09/Sep/2024	1,293,500	0.71%
200,000	EUR	Spain Government Bond 4.2% 31/Jan/2037	282,210	0.15%
800,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	1,236,904	0.67%
4,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2025	3,694,981	2.02%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>36,311,236</b>	<b>19.80%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>156,208,960</b>	<b>85.16%</b>
<b>Open-ended Investment Funds</b>				
117,856	EUR	Db x-trackers MSCI India TRN index UCITS ETF - C	1,016,862	0.55%
30,786	USD	ETFS Physical Gold	3,528,218	1.92%
448,715	USD	ETFS WTI Crude Oil - USD	3,341,280	1.82%
13,000	USD	iShares Markit iBoxx \$ High Yield Bond	1,180,116	0.64%
447,657	EUR	iShares MSCI Emerging Markets	13,073,822	7.14%
51,716	EUR	LYXOR UCITS ETF RUSSIA Dow Jones Russia GDR - D	1,227,479	0.67%
<b>Total Open-ended Investment Funds</b>			<b>23,367,777</b>	<b>12.74%</b>
<b>Total Securities</b>			<b>179,576,737</b>	<b>97.90%</b>
<b>Net Asset Value</b>			<b>183,435,588</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	(9)	Amsterdam Index	EUR	438.40	(12,870)
18-Jul-16	18	Cac 40	EUR	4,262.50	360
16-Sep-16	7	Dax Index	EUR	9,733.00	(263)
12-Sep-16	(22)	Euro Bund	EUR	165.77	(48,400)
12-Sep-16	(170)	Euro Schatz	EUR	111.98	(29,750)
16-Sep-16	(244)	Euro Stoxx 50	EUR	2,877.00	(9,760)
19-Sep-16	21	Ftse 100 Index	GBP	6,448.50	104,362
19-Sep-16	(9)	Ftse 250 Index	GBP	16,115.00	(27,563)
16-Sep-16	(9)	Ftse/Mib Idx Fut	EUR	16,191.00	22,005
30-Sep-16	16	Hang Seng Index	HKD	20,825.00	84,653
29-Jul-16	(40)	H-Shares Index	HKD	8,725.00	(109,065)
18-Jul-16	(9)	Ibex 35 Index Future	EUR	8,127.30	15,497
20-Sep-16	(4)	Japanese 10y Bond	JPY	152.92	(28,779)
19-Dec-16	79	Msci China Free	USD	562.50	4,546

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	25	Msci Sing Ix Et	SGD	317.30	26,919
08-Sep-16	56	Nikkei 225 (Sgx)	JPY	15,550.00	(257,475)
15-Jul-16	(57)	Omx30 Index Future	SEK	1,318.50	(13,308)
16-Sep-16	21	S&P 500 Emini	USD	2,087.75	473
16-Sep-16	28	Spi 200 Futures	AUD	5,176.00	28,150
16-Sep-16	21	Swiss Mkt Index Fut	CHF	8,031.00	42,299
30-Sep-16	(33)	US 10 Yr Note Future	USD	133.00	(103,269)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(311,238)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	AUD	247,177	CAD	230,000	5,818
09-Sep-16	AUD	246,235	CAD	230,000	5,187
09-Sep-16	AUD	50,000	EUR	32,657	692
09-Sep-16	AUD	900,000	EUR	587,871	12,420
09-Sep-16	AUD	186,358	NZD	200,000	(3,179)
09-Sep-16	AUD	186,597	NZD	200,000	(3,019)
09-Sep-16	AUD	206,374	NZD	220,000	(2,572)
09-Sep-16	AUD	283,834	NZD	300,000	(1,889)
09-Sep-16	AUD	1,672,753	USD	1,200,000	37,493
09-Sep-16	AUD	40,896	USD	30,000	319
09-Sep-16	CAD	230,000	AUD	245,048	(4,391)
09-Sep-16	CAD	230,000	AUD	243,804	(3,558)
09-Sep-16	CAD	200,000	AUD	207,483	(64)
09-Sep-16	CAD	1,900,000	EUR	1,298,848	15,248
09-Sep-16	CAD	228,627	MXN	3,300,000	(1,544)
09-Sep-16	CAD	1,630,000	USD	1,248,471	5,407
09-Sep-16	CAD	90,000	USD	68,853	372
09-Sep-16	CHF	1,100,000	EUR	998,089	19,822
09-Sep-16	CHF	860,000	EUR	784,428	11,393
09-Sep-16	EUR	1,891,542	AUD	2,930,000	(62,740)
09-Sep-16	EUR	552,272	CHF	600,000	(2,952)
09-Sep-16	EUR	138,491	CHF	150,000	(315)
09-Sep-16	EUR	753,115	DKK	5,600,000	191
09-Sep-16	EUR	235,212	GBP	180,000	18,952
09-Sep-16	EUR	3,792,917	GBP	2,900,000	308,718
09-Sep-16	EUR	421,023	GBP	330,000	24,546
09-Sep-16	EUR	518,758	GBP	400,000	38,179
09-Sep-16	EUR	635,639	GBP	490,000	46,929
09-Sep-16	EUR	435,707	HUF	137,500,000	1,264
09-Sep-16	EUR	1,933,409	JPY	235,000,000	(128,006)
09-Sep-16	EUR	571,974	JPY	69,000,000	(33,293)
09-Sep-16	EUR	361,305	JPY	43,000,000	(15,890)
09-Sep-16	EUR	1,760,459	JPY	210,000,000	(81,657)
09-Sep-16	EUR	192,565	NOK	1,800,000	(573)
09-Sep-16	EUR	930,063	PLN	4,100,000	2,134
09-Sep-16	EUR	10,728,319	USD	12,000,000	(55,670)
09-Sep-16	EUR	12,746,904	USD	14,300,000	(104,016)
09-Sep-16	EUR	449,602	USD	509,000	(7,819)
09-Sep-16	EUR	1,599,329	USD	1,800,000	(18,269)

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	EUR	590,630	USD	650,000	6,498
09-Sep-16	EUR	362,934	USD	400,000	3,468
09-Sep-16	EUR	2,251,814	USD	2,500,000	5,150
09-Sep-16	GBP	150,000	EUR	179,708	509
09-Sep-16	GBP	650,000	EUR	785,041	(4,100)
09-Sep-16	GBP	1,459,828	USD	2,000,000	(43,491)
09-Sep-16	HKD	7,300,000	EUR	840,717	5,101
09-Sep-16	HUF	27,000,000	PLN	380,335	(773)
09-Sep-16	HUF	69,000,000	PLN	962,766	115
09-Sep-16	HUF	32,000,000	PLN	447,079	(78)
09-Sep-16	JPY	276,000,000	EUR	2,229,126	191,940
09-Sep-16	MXN	20,000,000	CAD	1,396,459	1,847
09-Sep-16	MXN	25,300,000	USD	1,359,046	2,786
09-Sep-16	NOK	21,000,000	EUR	2,246,124	7,146
09-Sep-16	NOK	1,512,771	SEK	1,500,000	2,843
09-Sep-16	NOK	3,634,331	SEK	3,600,000	7,218
09-Sep-16	NZD	230,000	EUR	137,667	8,915
09-Sep-16	PLN	619,058	HUF	44,000,000	1,090
09-Sep-16	PLN	781,165	HUF	56,000,000	(141)
09-Sep-16	PLN	464,633	HUF	33,000,000	895
09-Sep-16	PLN	424,242	HUF	30,000,000	1,234
09-Sep-16	PLN	506,955	HUF	36,000,000	995
09-Sep-16	SEK	24,850,000	EUR	2,677,879	(35,784)
09-Sep-16	SEK	1,400,000	EUR	150,599	(1,748)
09-Sep-16	SEK	1,500,000	NOK	1,504,608	(1,965)
09-Sep-16	SEK	1,200,000	NOK	1,201,441	(1,330)
09-Sep-16	SEK	2,300,000	NOK	2,280,825	(190)
09-Sep-16	SGD	670,000	EUR	433,600	13,522
09-Sep-16	TRY	3,490,000	USD	1,151,797	37,041
09-Sep-16	TRY	2,800,000	USD	947,575	8,568
09-Sep-16	TRY	377,993	ZAR	2,000,000	(4,936)
09-Sep-16	TRY	443,197	ZAR	2,300,000	(3,014)
09-Sep-16	TRY	342,963	ZAR	1,800,000	(3,576)
09-Sep-16	TRY	585,003	ZAR	3,000,000	(1,766)
09-Sep-16	TRY	594,397	ZAR	3,000,000	1,175
09-Sep-16	TRY	299,666	ZAR	1,500,000	1,360
09-Sep-16	TRY	289,481	ZAR	1,500,000	(1,828)
09-Sep-16	TRY	291,328	ZAR	1,500,000	(1,250)
09-Sep-16	TRY	293,263	ZAR	1,500,000	(644)
09-Sep-16	USD	140,000	AUD	190,734	(1,411)
09-Sep-16	USD	100,000	AUD	134,769	(23)
09-Sep-16	USD	228,037	CAD	290,000	4,364
09-Sep-16	USD	3,900,000	EUR	3,472,797	31,999
09-Sep-16	USD	2,100,000	EUR	1,846,534	40,664
09-Sep-16	USD	650,000	EUR	579,826	4,307
09-Sep-16	USD	6,000,000	EUR	5,435,767	(43,773)
09-Sep-16	USD	2,000,000	GBP	1,431,454	77,633
09-Sep-16	USD	1,108,510	HKD	8,600,000	(265)
09-Sep-16	USD	193,629	ILS	740,000	1,172
09-Sep-16	USD	580,883	ILS	2,230,000	1,173
09-Sep-16	USD	180,828	ILS	690,000	1,347
09-Sep-16	USD	223,861	SGD	300,000	974

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	USD	101,868	TRY	300,000	(610)
09-Sep-16	USD	200,006	ZAR	3,000,000	(1,699)
09-Sep-16	USD	58,575	ZAR	900,000	(1,794)
09-Sep-16	ZAR	1,600,000	TRY	300,637	4,499
09-Sep-16	ZAR	20,600,000	TRY	3,867,605	58,894
09-Sep-16	ZAR	1,700,000	TRY	329,137	1,741
09-Sep-16	ZAR	1,500,000	TRY	291,149	1,306
09-Sep-16	ZAR	1,200,000	TRY	229,298	2,178
09-Sep-16	ZAR	1,700,000	TRY	326,857	2,455
09-Sep-16	ZAR	23,300,000	USD	1,440,098	115,163
09-Sep-16	ZAR	12,000,000	USD	796,469	9,995
13-Sep-16	KRW	306,701,200	USD	260,000	4,966
13-Sep-16	USD	1,075,000	KRW	1,260,921,250	(14,950)
13-Sep-16	USD	170,000	KRW	197,027,875	(517)
14-Sep-16	BRL	364,140	USD	100,000	9,548
14-Sep-16	BRL	9,674,800	USD	2,680,000	232,894
14-Sep-16	CLP	888,485,000	USD	1,300,000	31,167
14-Sep-16	IDR	14,827,274,916	USD	1,090,000	25,913
14-Sep-16	IDR	2,681,000,000	USD	200,000	2,067
14-Sep-16	INR	73,799,987	USD	1,090,000	(8,055)
14-Sep-16	INR	12,366,900	USD	180,000	1,037
14-Sep-16	INR	11,731,190	USD	170,000	1,655
14-Sep-16	INR	11,652,820	USD	170,000	623
14-Sep-16	INR	13,576,600	USD	200,000	(1,013)
14-Sep-16	INR	8,164,380	USD	120,000	(365)
14-Sep-16	MYR	4,430,346	USD	1,090,000	11,706
14-Sep-16	RUB	189,668,825	USD	2,770,000	137,000
14-Sep-16	USD	230,000	BRL	828,529	(19,503)
14-Sep-16	USD	460,000	BRL	1,655,218	(38,504)
14-Sep-16	USD	190,000	BRL	649,401	(6,539)
14-Sep-16	USD	300,000	CLP	200,307,000	(807)
14-Sep-16	USD	100,000	IDR	1,331,300,000	(409)
14-Sep-16	USD	90,000	INR	6,167,241	(305)
14-Sep-16	USD	300,000	RUB	19,753,555	(3,920)
14-Sep-16	USD	370,000	RUB	24,183,873	(2,357)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>898,091</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
25-Jul-16	(1,000,000)	FX Option - Call AUD / Put NZD	1.07	AUD	(1,122)	1,254
05-Jul-16	(1,070,000)	FX Option - Call EUR / Put PLN	4.39	EUR	(10,561)	(1,252)
05-Jul-16	(750,000)	FX Option - Call EUR / Put SEK	9.39	EUR	(4,184)	(791)
20-Sep-16	(1,700,000)	FX Option - Call USD / Put CNH	7.15	USD	(1,505)	17,012
18-Jul-16	(19,500,000)	Swap Option - Pay -0.480% / Rec Libor 6M	-0.48	CHF	(131,395)	(34,017)
25-Jul-16	(1,500,000)	FX Option - Put AUD / Call NZD	1.05	AUD	(9,510)	(4,317)
16-Dec-16	(280)	Put Dj Euro Stoxx 50 Eur	2,500.00	EUR	(213,080)	66,920
07-Jul-16	(730,000)	FX Option - Put GBP / Call USD	1.34	GBP	(6,842)	2,480
25-Jul-16	(14,000,000)	FX Option - Put NOK / Call SEK	0.99	NOK	(3,558)	5,585
					<b>(381,757)</b>	<b>52,874</b>

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
18-Jul-16	18,500,000	Swap Option - Pay Euribor 6M / Rec 0.250%	0.25	EUR	175,059	132,508
17-Mar-17	403	Call Dj Euro Stoxx 50 Eur	3,000.00	EUR	554,529	(109,132)
15-Jul-16	152	Call Mini Ftse / Mib Index	18,000.00	EUR	3,040	(50,160)
29-Sep-16	7,800,000	FX Option - Call NOK / Put SEK	1.03	NOK	5,648	(1,258)
20-Sep-16	340,000	FX Option - Call USD / Put CNH	7.15	USD	301	(3,182)
20-Sep-16	1,200,000	FX Option - Call USD / Put CNH	6.63	USD	14,768	(10,857)
04-Jul-16	1,500,000	FX Option - Put SGD / Call INR	48.50	SGD	0	(7,741)
16-Dec-16	280	Put Dj Euro Stoxx 50 Eur	2,700.00	EUR	361,760	(103,040)
05-Jul-16	7,600,000	FX Option - Put EUR / Call CHF	1.06	EUR	4,311	(51,549)
07-Jul-16	730,000	FX Option - Put GBP / Call USD	1.40	GBP	37,547	19,186
					<b>1,156,963</b>	<b>(185,225)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(132,351)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Mar-20	Credit Default Swap Buyer	Fiat Chrysler Automobiles	-	5.000%	EUR	700,000	(40,206)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 23	-	1.000%	EUR	3,000,000	3,393
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	3,000,000	(31,193)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	3,000,000	(24,517)
20-Mar-20	Credit Default Swap Seller	CNH Industrial	5.000%	-	EUR	350,000	30,644
20-Dec-20	Credit Default Swap Seller	iTraxx Europe Series 24	1.000%	-	EUR	12,000,000	82,377
20-Mar-20	Credit Default Swap Seller	Telecomitalia	1.000%	-	EUR	350,000	(9,424)
27-Apr-17	Equity Swap	DB UU Systematic Merger Arbitrage UsD Total Return Index	-	-	USD	4,513,111	(22,950)
23-Jun-26	Interest Rate Swap	-	Libor 6M	0.039%	JPY	530,000,000	(48,044)
23-Jun-18	Interest Rate Swap	-	-0.129%	Libor 6M	JPY	2,650,000,000	8,472
22-Jun-18	Interest Rate Swap	-	Stibor 3M	-0.336%	SEK	220,000,000	(39,540)
22-Jun-26	Interest Rate Swap	-	1.000%	Stibor 3M	SEK	46,000,000	101,247
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>10,259</b>

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,200,000	EUR	Ineos Group Holdings SA - Regs - 5.75% 15/Feb/2019	2,458,706	0.22%
1,100,000	EUR	Solvay Finance SA Floating Perpetual	1,255,859	0.11%
<b>Forestry and Paper</b>				
488,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	552,504	0.05%
<b>Industrial Metals and Mining</b>				
500,000	USD	ArcelorMittal 6.125% 01/Jun/2018	526,190	0.05%
1,067,000	EUR	Thyssenkrupp AG 2.75% 08/Mar/2021	1,198,861	0.10%
1,000,000	EUR	Thyssenkrupp AG 3.125% 25/Oct/2019	1,150,578	0.10%
<b>Mining</b>				
300,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	350,373	0.03%
300,000	USD	BHP Billiton Finance USA Ltd 6.5% 01/Apr/2019	339,708	0.03%
1,800,000	EUR	Glencore Finance Europe SA Floating 03/Apr/2018	2,112,884	0.18%
100,000	USD	Rio Tinto Finance USA PLC 4.125% 21/Aug/2042	99,111	0.01%
500,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	503,315	0.04%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
199,000	USD	BMW US Capital LLC - Regs - 2% 11/Apr/2021	201,581	0.02%
1,000,000	USD	BMW US Capital LLC 1.375% 05/Apr/2017	1,003,666	0.09%
657,000	EUR	CNH Industrial Finance Europe SA 2.875% 17/May/2023	727,048	0.06%
400,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	478,819	0.04%
500,000	USD	Delphi Corp 5% 15/Feb/2023	531,250	0.05%
1,000,000	EUR	Faurecia 3.125% 15/Jun/2022	1,111,483	0.10%
334,000	EUR	Faurecia 3.625% 15/Jun/2023	374,545	0.03%
400,000	EUR	FCA Capital Ireland PLC 1.25% 21/Jan/2021	446,849	0.04%
2,500,000	USD	Fiat Chrysler Automobiles NV 4.5% 15/Apr/2020	2,528,125	0.22%
1,500,000	USD	Fiat Chrysler Automobiles NV 5.25% 15/Apr/2023	1,490,625	0.13%
3,000,000	EUR	Fiat Chrysler Finance Europe 6.625% 15/Mar/2018	3,565,582	0.31%
900,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	1,119,998	0.10%
750,000	EUR	Fiat Chrysler Finance Europe 7% 23/Mar/2017	864,975	0.08%
300,000	USD	Ford Motor Co 4.75% 15/Jan/2043	317,545	0.03%
320,000	USD	General Motors Financial Co Inc 2.4% 09/May/2019	320,892	0.03%
1,500,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	1,517,715	0.13%
50,000	EUR	GIE PSA Tresorerie 6% 19/Sep/2033	65,202	0.01%
341,000	USD	Goodyear Tire & Rubber Co 5% 31/May/2026	347,394	0.03%
2,500,000	USD	Jaguar Land Rover Automotive PLC - Regs - 3.5% 15/Mar/2020	2,468,750	0.22%
700,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	878,624	0.08%
250,000	USD	Jaguar Land Rover Automotive PLC - Regs - 4.25% 15/Nov/2019	255,000	0.02%
500,000	EUR	Mahle GmbH 2.375% 20/May/2022	578,661	0.05%
900,000	EUR	Peugeot SA 6.5% 18/Jan/2019	1,139,195	0.10%
500,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	552,253	0.05%
1,000,000	GBP	RCI Banque SA 3.25% 25/Apr/2018	1,376,553	0.12%
386,000	USD	Samvardhana Motherson Automotive Systems Group BV 4.875% 16/Dec/2021	386,996	0.03%
1,700,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2019	1,910,882	0.17%
500,000	USD	Volkswagen Group of America Finance LLC - 144A - 2.45% 20/Nov/2019	508,951	0.04%
1,000,000	EUR	Volkswagen International Finance NV Floating Perpetual	1,141,568	0.10%
1,500,000	EUR	Volkswagen International Finance NV 5.375% 22/May/2018	1,830,143	0.16%
500,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	506,560	0.04%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	EUR	ZF North America Capital Inc 2.25% 26/Apr/2019	569,123	0.05%
500,000	EUR	ZF North America Capital Inc 2.75% 27/Apr/2023	569,290	0.05%
<b>Beverages</b>				
1,500,000	USD	Anheuser-Busch InBev Finance Inc 3.65% 01/Feb/2026	1,606,869	0.14%
700,000	USD	Anheuser-Busch InBev Finance Inc 4.9% 01/Feb/2046	820,289	0.07%
800,000	EUR	Anheuser-Busch InBev SA/NV 2% 17/Mar/2028	949,898	0.08%
1,100,000	USD	Anheuser-Busch InBev Worldwide Inc 2.5% 15/Jul/2022	1,120,655	0.10%
150,000	EUR	Carlsberg Breweries A/S 2.625% 15/Nov/2022	185,651	0.02%
1,000,000	USD	Coca-Cola Co 3.15% 15/Nov/2020	1,076,000	0.09%
1,500,000	USD	Constellation Brands Inc 3.875% 15/Nov/2019	1,578,750	0.14%
500,000	EUR	Davide Campari-Milano SpA 4.5% 25/Oct/2019	613,517	0.05%
1,000,000	USD	Pernod Ricard SA - Regs - 5.75% 07/Apr/2021	1,153,497	0.10%
<b>Food Producers</b>				
200,000	EUR	Barry Callebaut Services NV 2.375% 24/May/2024	221,986	0.02%
1,400,000	EUR	Darling Global Finance BV - Regs - 4.75% 30/May/2022	1,570,883	0.14%
2,000,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	1,975,000	0.17%
300,000	EUR	Kraft Heinz Foods Co 2.25% 25/May/2028	349,068	0.03%
1,500,000	USD	Minerva Luxembourg SA - Regs - 7.75% 31/Jan/2023	1,540,500	0.13%
500,000	EUR	Mondelez International Inc 2.375% 26/Jan/2021	602,196	0.05%
600,000	USD	Post Holdings Inc - 144A - 7.75% 15/Mar/2024	659,250	0.06%
1,650,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	1,734,563	0.15%
<b>Household Goods and Home Construction</b>				
200,000	USD	Arcelik AS - Regs - 5% 03/Apr/2023	197,844	0.02%
1,000,000	USD	Lennar Corp 4.75% 30/May/2025	970,000	0.08%
<b>Leisure Goods</b>				
300,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/Feb/2023	304,653	0.03%
300,000	EUR	Sky PLC 2.25% 17/Nov/2025	348,299	0.03%
1,600,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 6.25% 15/Jan/2029	1,978,113	0.17%
<b>Personal Goods</b>				
1,000,000	USD	LVMH Moet Hennessy Louis Vuitton SE - 144A - 1.625% 29/Jun/2017	1,005,685	0.09%
<b>Tobacco</b>				
1,000,000	USD	BAT International Finance PLC - Regs - 9.5% 15/Nov/2018	1,183,360	0.10%
500,000	USD	BAT International Finance PLC - 144A - 9.5% 15/Nov/2018	591,680	0.05%
2,000,000	GBP	BAT International Finance PLC 6.375% 12/Dec/2019	3,144,106	0.28%
1,000,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	1,183,584	0.10%
360,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	568,726	0.05%
319,000	USD	Philip Morris International Inc 2.125% 10/May/2023	320,188	0.03%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
500,000	EUR	Casino Guichard Perrachon SA 3.157% 06/Aug/2019	599,524	0.05%
1,800,000	EUR	Casino Guichard Perrachon SA 4.481% 12/Nov/2018	2,194,182	0.19%
200,000	USD	CVS Health Corp 2.125% 01/Jun/2021	202,691	0.02%
900,000	USD	Tesco PLC - Regs - 6.15% 15/Nov/2037	838,314	0.07%
500,000	EUR	Tesco PLC 3.375% 02/Nov/2018	583,329	0.05%
500,000	GBP	Wm Morrison Supermarkets PLC 4.625% 08/Dec/2023	710,484	0.06%
<b>General Retailers</b>				
400,000	USD	Alibaba Group Holding Ltd 2.5% 28/Nov/2019	405,316	0.04%
1,000,000	EUR	Expedia Inc 2.5% 03/Jun/2022	1,139,335	0.10%
1,000,000	USD	Expedia Inc 4.5% 15/Aug/2024	1,027,310	0.09%
355,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	415,268	0.04%
600,000	USD	Priceline Group Inc 3.6% 01/Jun/2026	620,942	0.05%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Media</b>				
1,100,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	1,201,179	0.11%
200,000	USD	Time Warner Inc 2.95% 15/Jul/2026	201,935	0.02%
<b>Travel, Leisure and Catering</b>				
2,000,000	EUR	Accor SA Floating Perpetual	2,210,079	0.19%
300,000	USD	American Airlines Group Inc - Regs - 4.625% 01/Mar/2020	286,500	0.03%
400,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	464,142	0.04%
125,000	EUR	Loxam SAS - Regs - 3.5% 03/May/2023	139,664	0.01%
<b>Financials</b>				
<b>Banks</b>				
600,000	USD	ABN AMRO Bank NV - Regs - 4.8% 18/Apr/2026	624,706	0.05%
2,000,000	USD	ABN AMRO Bank NV Floating 13/Sep/2022	2,080,016	0.18%
400,000	GBP	ABN AMRO Bank NV 2.25% 11/Sep/2017	541,507	0.05%
2,500,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	3,327,322	0.29%
1,200,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	1,314,600	0.12%
1,900,000	USD	Banco Internacional del Peru SAA Interbank - Regs - Floating 19/Mar/2029	2,016,375	0.18%
1,000,000	USD	Banco Santander SA Floating Perpetual	873,086	0.08%
2,000,000	USD	Bancolombia SA 5.125% 11/Sep/2022	2,048,000	0.18%
600,000	USD	Bank of America Corp 6.11% 29/Jan/2037	714,385	0.06%
1,400,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	2,266,883	0.20%
1,650,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	1,708,575	0.15%
2,450,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	2,741,232	0.24%
2,000,000	USD	BPCE SA 4% 15/Apr/2024	2,191,496	0.19%
500,000	GBP	Citigroup Inc 7.625% 03/Apr/2018	738,978	0.06%
2,000,000	USD	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/NY 2.25% 14/Jan/2020	2,034,888	0.18%
200,000	EUR	Cooperatieve Rabobank UA - Regs - 6.875% 19/Mar/2020	259,298	0.02%
400,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	445,762	0.04%
1,000,000	EUR	Cooperatieve Rabobank UA Floating 26/May/2026	1,128,592	0.10%
350,000	GBP	Cooperatieve Rabobank UA 3.25% 01/Nov/2017	481,316	0.04%
2,500,000	USD	Cooperatieve Rabobank UA 3.875% 08/Feb/2022	2,718,060	0.24%
950,000	GBP	Coventry Building Society 6% 16/Oct/2019	1,447,592	0.13%
500,000	USD	Credit Agricole SA/London - Regs - 3.875% 15/Apr/2024	542,425	0.05%
1,900,000	GBP	Credit Agricole SA/London 5.5% 17/Dec/2021	3,052,659	0.27%
400,000	USD	Credit Suisse Group AG - Regs - Floating Perpetual	376,431	0.03%
250,000	USD	Credit Suisse Group Funding Guernsey Ltd - Regs - 3.45% 16/Apr/2021	252,487	0.02%
500,000	GBP	Credit Suisse Group Funding Guernsey Ltd 3% 27/May/2022	675,781	0.06%
2,000,000	GBP	Danske Bank A/S Floating Perpetual	2,675,878	0.23%
500,000	EUR	Danske Bank A/S Floating 04/Oct/2023	588,517	0.05%
1,400,000	USD	Deutsche Bank AG/London 3.7% 30/May/2024	1,394,037	0.12%
400,000	USD	Erste Group Bank AG Floating 26/May/2025	397,000	0.03%
1,500,000	USD	Erste Group Bank AG Floating 28/Mar/2023	1,559,556	0.14%
1,000,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	1,337,917	0.12%
1,000,000	USD	Goldman Sachs Group Inc 2.55% 23/Oct/2019	1,023,963	0.09%
1,000,000	GBP	Goldman Sachs Group Inc 4.25% 29/Jan/2026	1,489,787	0.13%
1,600,000	GBP	HBOS Capital Funding LP Floating Perpetual	2,189,020	0.19%
500,000	GBP	HSBC Holdings PLC 6.5% 20/May/2024	825,566	0.07%
2,500,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	2,790,650	0.24%
1,000,000	USD	ING Bank NV - Regs - 5% 09/Jun/2021	1,136,188	0.10%
500,000	USD	ING Bank NV - Regs - 5.8% 25/Sep/2023	549,525	0.05%
500,000	EUR	ING Bank NV Floating 21/Nov/2023	582,254	0.05%
2,000,000	EUR	ING Bank NV Floating 29/May/2023	2,423,393	0.21%
1,300,000	GBP	ING Bank NV 5.375% 15/Apr/2021	2,042,479	0.18%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,000,000	USD	Intesa Sanpaolo SpA - 144A - 6.5% 24/Feb/2021	4,556,256	0.40%
1,500,000	USD	Intesa Sanpaolo SpA 3.875% 15/Jan/2019	1,541,703	0.13%
1,000,000	EUR	Intesa Sanpaolo SpA 3.928% 15/Sep/2026	1,103,618	0.10%
500,000	EUR	Intesa Sanpaolo SpA 4.125% 14/Apr/2020	621,363	0.05%
1,000,000	USD	JPMorgan Chase & Co 2.25% 23/Jan/2020	1,014,258	0.09%
2,000,000	EUR	JPMorgan Chase & Co 2.625% 23/Apr/2021	2,448,612	0.21%
1,000,000	EUR	JPMorgan Chase & Co 2.875% 24/May/2028	1,276,943	0.11%
2,000,000	USD	JPMorgan Chase & Co 3.125% 23/Jan/2025	2,046,896	0.18%
400,000	USD	JPMorgan Chase & Co 3.2% 25/Jan/2023	414,978	0.04%
1,000,000	EUR	KBC Group NV Floating Perpetual	1,047,848	0.09%
500,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	641,107	0.06%
600,000	GBP	Lloyds Bank PLC 7.5% 15/Apr/2024	1,091,200	0.10%
1,000,000	USD	Macquarie Bank Ltd - Regs - 2.85% 15/Jan/2021	1,025,305	0.09%
500,000	EUR	Morgan Stanley 1.75% 11/Mar/2024	568,034	0.05%
1,500,000	USD	Morgan Stanley 4.875% 01/Nov/2022	1,644,833	0.14%
2,000,000	EUR	Morgan Stanley 5.375% 10/Aug/2020	2,642,872	0.23%
100,000	NZD	Morgan Stanley 7.6% 08/Aug/2017	74,174	0.01%
300,000	GBP	National Westminster Bank PLC 6.5% 07/Sep/2021	445,649	0.04%
1,500,000	GBP	Nationwide Building Society 5.625% 09/Sep/2019	2,265,871	0.20%
3,650,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	3,708,881	0.32%
1,500,000	USD	Santander UK PLC 2.35% 10/Sep/2019	1,509,146	0.13%
2,500,000	USD	Santander UK PLC 4% 13/Mar/2024	2,686,803	0.24%
1,000,000	USD	Skandinaviska Enskilda Banken AB - 144A - 2.45% 27/May/2020	1,023,640	0.09%
1,000,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	1,152,522	0.10%
1,000,000	EUR	Societe Generale SA - 40051 - Floating Perpetual	1,332,085	0.12%
1,000,000	USD	Swedbank AB Floating Perpetual	977,500	0.09%
500,000	EUR	UBS AG/London 6% 18/Apr/2018	615,336	0.05%
1,000,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	1,159,632	0.10%
1,500,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	1,871,304	0.16%
750,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	843,569	0.07%
<b>Financial Services</b>				
500,000	USD	Ally Financial Inc 4.25% 15/Apr/2021	499,375	0.04%
1,000,000	USD	Bank of America Corp 2.65% 01/Apr/2019	1,024,474	0.09%
1,500,000	USD	Bank of America Corp 3.3% 11/Jan/2023	1,545,977	0.14%
500,000	USD	Bank of America Corp 4.2% 26/Aug/2024	517,748	0.05%
850,000	GBP	Bank of America Corp 5.5% 04/Dec/2019	1,273,670	0.11%
800,000	GBP	BMW Finance NV 3.375% 14/Dec/2018	1,126,925	0.10%
900,000	EUR	BNP Paribas SA Floating 14/Oct/2027	1,001,685	0.09%
1,000,000	EUR	BNP Paribas SA 2.375% 17/Feb/2025	1,092,419	0.10%
1,500,000	GBP	BNP Paribas SA 2.375% 20/Nov/2019	2,082,856	0.18%
400,000	USD	GE Capital International Funding Co Unlimited Co - 144A - 4.418% 15/Nov/2035	449,534	0.04%
1,000,000	USD	JPMorgan Chase & Co 3.875% 10/Sep/2024	1,037,149	0.09%
2,300,000	EUR	UBS AG Floating 12/Feb/2026	2,668,814	0.23%
<b>Life Insurance</b>				
1,950,000	EUR	Aviva PLC Floating 05/Jul/2043	2,385,804	0.21%
1,000,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	1,204,170	0.11%
<b>Nonlife Insurance</b>				
2,700,000	EUR	Allianz SE Floating Perpetual	3,187,037	0.28%
577,000	EUR	Assicurazioni Generali SpA Floating 08/Jun/2048	638,028	0.06%
3,450,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	4,058,891	0.36%
500,000	USD	Berkshire Hathaway Inc 2.75% 15/Mar/2023	517,078	0.05%
700,000	EUR	Generali Finance BV Floating Perpetual	722,536	0.06%
200,000	EUR	SCOR SE Floating 27/May/2048	218,545	0.02%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Real Estate Investment and Services</b>				
600,000	EUR	Citycon OYJ 3.75% 24/Jun/2020	748,285	0.07%
400,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	466,692	0.04%
2,000,000	USD	MAF Global Securities Ltd Floating Perpetual	2,078,500	0.18%
1,000,000	EUR	Vonovia Finance BV Floating Perpetual	1,123,215	0.10%
2,500,000	EUR	Vonovia Finance BV 4.625% 08/Apr/2074	2,879,805	0.25%
<b>Real Estate Investment Trusts</b>				
1,200,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	1,400,664	0.12%
1,100,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	1,111,000	0.10%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
191,000	USD	CHS/Community Health Systems Inc - AE0605 - 5.125% 15/Aug/2018	193,747	0.02%
500,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	489,375	0.04%
1,000,000	EUR	Fresenius Finance BV - Regs - 3% 01/Feb/2021	1,193,966	0.10%
500,000	USD	Fresenius US Finance II Inc - 144A - 4.5% 15/Jan/2023	513,750	0.04%
400,000	USD	Tenet Healthcare Corp 4.5% 01/Apr/2021	403,000	0.04%
700,000	EUR	Thermo Fisher Scientific Inc 2.15% 21/Jul/2022	832,949	0.07%
700,000	USD	Thermo Fisher Scientific Inc 3% 15/Apr/2023	715,679	0.06%
<b>Pharmaceuticals and Biotechnology</b>				
1,000,000	EUR	Bayer AG Floating 01/Jul/2075	1,116,005	0.10%
1,000,000	USD	Bayer US Finance LLC - Regs - 3.375% 08/Oct/2024	1,040,619	0.09%
2,500,000	EUR	Merck KGaA Floating 12/Dec/2074	2,829,284	0.25%
100,000	USD	Pfizer Inc 7.2% 15/Mar/2039	152,457	0.01%
500,000	USD	Teva Pharmaceutical Finance Co BV 2.95% 18/Dec/2022	508,559	0.04%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,500,000	EUR	Leonardo-Finmeccanica SpA 4.5% 19/Jan/2021	1,836,400	0.16%
500,000	EUR	TA MFG. Ltd - Regs - 3.625% 15/Apr/2023	524,996	0.05%
<b>Construction and Materials</b>				
600,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	692,660	0.06%
265,000	EUR	Buzzi Unicem SpA 2.125% 28/Apr/2023	292,409	0.03%
757,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	823,370	0.07%
400,000	USD	Cemex Finance LLC - Regs - 6% 01/Apr/2024	388,000	0.03%
800,000	EUR	CEMEX SAB DE CV - Regs - 4.375% 05/Mar/2023	863,235	0.08%
1,000,000	USD	Cemex SAB de CV - Regs - 7.25% 15/Jan/2021	1,055,200	0.09%
500,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	639,355	0.06%
500,000	EUR	HeidelbergCement AG 2.25% 03/Jun/2024	556,253	0.05%
900,000	EUR	HeidelbergCement AG 2.25% 30/Mar/2023	1,015,483	0.09%
2,250,000	EUR	HeidelbergCement Finance Luxembourg SA 9.5% 15/Dec/2018	3,034,984	0.27%
1,300,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	1,690,260	0.15%
<b>General Industrials</b>				
4,000,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	4,510,457	0.39%
500,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	563,452	0.05%
1,000,000	USD	Ball Corp 4.375% 15/Dec/2020	1,051,875	0.09%
1,250,000	USD	Ball Corp 5.25% 01/Jul/2025	1,303,125	0.11%
3,250,000	EUR	Crown European Holdings SA - Regs - 4% 15/Jul/2022	3,834,876	0.34%
1,500,000	USD	General Electric Co 2.7% 09/Oct/2022	1,575,615	0.14%
1,600,000	USD	San Miguel Corp 4.875% 26/Apr/2023	1,603,520	0.14%
<b>Industrial Engineering</b>				
5,100,000	EUR	Areva SA 3.25% 04/Sep/2020	4,680,780	0.41%
300,000	EUR	Voith GmbH 5.375% 21/Jun/2017	347,540	0.03%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrial Transportation</b>				
300,000	EUR	Abertis Infraestructuras SA 1.375% 20/May/2026	338,741	0.03%
231,000	EUR	AP Moeller - Maersk A/S 1.75% 18/Mar/2021	267,480	0.02%
300,000	EUR	Atlantia SpA 5.875% 09/Jun/2024	464,419	0.04%
500,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	561,169	0.05%
500,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	629,145	0.06%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
305,000	USD	BP Capital Markets PLC 3.161% 17/Mar/2021	318,168	0.03%
1,000,000	USD	Pertamina Persero PT - Regs - 5.625% 20/May/2043	968,694	0.08%
400,000	USD	Pertamina Persero PT - Regs - 6.5% 27/May/2041	424,040	0.04%
1,900,000	USD	Petroleos Mexicanos - Regs - 4.5% 23/Jan/2026	1,833,310	0.16%
300,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	347,886	0.03%
900,000	EUR	Repsol International Finance BV Floating Perpetual	909,468	0.08%
400,000	EUR	Repsol International Finance BV 4.875% 19/Feb/2019	496,099	0.04%
200,000	USD	Sasol Financing International PLC 4.5% 14/Nov/2022	200,846	0.02%
300,000	USD	Shell International Finance BV 2.875% 10/May/2026	305,185	0.03%
400,000	USD	Tesoro Corp 5.125% 01/Apr/2024	402,000	0.04%
<b>Technology</b>				
<b>Software and Computer Services</b>				
100,000	EUR	Amadeus Capital Markets SA Sociedad Unipersonal 1.625% 17/Nov/2021	116,123	0.01%
200,000	USD	Oracle Corp 5% 08/Jul/2019	221,854	0.02%
<b>Technology Hardware and Equipment</b>				
800,000	USD	Apple Inc Libor 3M 06/May/2019	799,222	0.07%
300,000	USD	Apple Inc 4.65% 23/Feb/2046	339,723	0.03%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,800,000	EUR	Altice Financing SA - Regs - 5.25% 15/Feb/2023	2,009,709	0.18%
300,000	USD	AT&T Inc 5.35% 01/Sep/2040	329,317	0.03%
500,000	EUR	Bharti Airtel International Netherlands BV - Regs - 3.375% 20/May/2021	598,760	0.05%
300,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	291,282	0.03%
2,700,000	USD	Colombia Telecomunicaciones SA ESP - Regs - 5.375% 27/Sep/2022	2,551,500	0.22%
800,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,356,598	0.12%
600,000	EUR	Deutsche Telekom International Finance BV 7.5% 24/Jan/2033	1,227,922	0.11%
250,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	377,341	0.03%
1,550,000	USD	Digicel Ltd - Regs - 6.75% 01/Mar/2023	1,317,500	0.12%
400,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	423,250	0.04%
200,000	USD	NeuStar Inc 4.5% 15/Jan/2023	180,000	0.02%
1,100,000	EUR	Orange SA Floating Perpetual	1,283,037	0.11%
2,000,000	USD	Orange SA 4.125% 14/Sep/2021	2,209,016	0.19%
100,000	USD	Orange SA 5.375% 13/Jan/2042	125,090	0.01%
500,000	USD	Qwest Corp 6.75% 01/Dec/2021	542,200	0.05%
600,000	USD	SoftBank Group Corp - Regs - 4.5% 15/Apr/2020	619,500	0.05%
400,000	EUR	SoftBank Group Corp - Regs - 4.625% 15/Apr/2020	484,676	0.04%
500,000	EUR	SoftBank Group Corp 4.75% 30/Jul/2025	594,558	0.05%
1,000,000	EUR	TDC A/S Floating 26/Feb/3015	1,040,205	0.09%
224,000	EUR	TDC A/S 3.75% 02/Mar/2022	284,792	0.02%
550,000	USD	Telecom Italia Capital SA 6% 30/Sep/2034	525,250	0.05%
1,800,000	EUR	Telecom Italia SpA 3.25% 16/Jan/2023	2,119,793	0.19%
1,000,000	GBP	Telefonica Emisiones SAU 5.375% 02/Feb/2018	1,428,561	0.13%
2,000,000	USD	Telefonica Emisiones SAU 6.221% 03/Jul/2017	2,088,608	0.18%
800,000	EUR	Telefonica Europe BV Floating Perpetual	893,657	0.08%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	EUR	Telia Co AB 1.625% 23/Feb/2035	107,058	0.01%
200,000	EUR	Telstra Corp Ltd 3.5% 21/Sep/2022	262,741	0.02%
2,600,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	2,772,151	0.24%
500,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	583,205	0.05%
500,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	550,659	0.05%
1,000,000	USD	Wind Acquisition Finance SA - Regs - 4.75% 15/Jul/2020	985,000	0.09%
<b>Mobile Telecommunications</b>				
400,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	466,532	0.04%
1,700,000	USD	America Movil SAB de CV 4.375% 16/Jul/2042	1,718,023	0.15%
3,000,000	USD	Millicom International Cellular SA - Regs - 6.625% 15/Oct/2021	3,091,350	0.27%
301,000	EUR	SES SA VAR Perpetual Floating Perpetual	331,303	0.03%
900,000	EUR	SES SA 4.75% 11/Mar/2021	1,196,456	0.10%
900,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	931,500	0.08%
1,000,000	USD	VimpelCom Holdings BV - Regs - 5.2% 13/Feb/2019	1,030,240	0.09%
1,500,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	1,506,962	0.13%
<b>Utilities</b>				
<b>Electricity</b>				
327,000	EUR	CK Hutchison Finance 16 Ltd 1.25% 06/Apr/2023	362,289	0.03%
500,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2075	550,270	0.05%
2,350,000	USD	EDP Finance BV - Regs - 4.125% 15/Jan/2020	2,424,260	0.21%
1,000,000	USD	EDP Finance BV - Regs - 4.9% 01/Oct/2019	1,065,090	0.09%
400,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	460,931	0.04%
678,000	EUR	EDP Finance BV 4.875% 14/Sep/2020	860,773	0.08%
1,900,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	2,083,512	0.18%
1,500,000	GBP	Electricite de France SA 6.25% 30/May/2028	2,650,258	0.23%
1,500,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	1,708,125	0.15%
1,300,000	EUR	Enel SpA Floating 15/Jan/2075	1,517,357	0.13%
2,600,000	GBP	Enel SpA 6.25% 20/Jun/2019	3,955,748	0.35%
4,600,000	USD	Eskom Holdings SOC Ltd - Regs - 5.75% 26/Jan/2021	4,560,900	0.40%
1,000,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	1,091,475	0.10%
200,000	EUR	Gas Natural Fenosa Finance BV 1.25% 19/Apr/2026	224,227	0.02%
3,400,000	USD	Israel Electric Corp Ltd - Regs - 7.25% 15/Jan/2019	3,791,000	0.33%
500,000	EUR	NGG Finance PLC Floating 18/Jun/2076	589,490	0.05%
500,000	EUR	Origin Energy Finance Ltd 2.875% 11/Oct/2019	576,539	0.05%
600,000	EUR	RWE Finance BV 6.5% 10/Aug/2021	851,340	0.07%
<b>Gas, Water and Multiutilities</b>				
500,000	EUR	Gas Natural Capital Markets SA 6.375% 09/Jul/2019	659,127	0.06%
500,000	EUR	Veolia Environnement SA Floating Perpetual	580,510	0.05%
<b>Total Bonds</b>			<b>348,865,262</b>	<b>30.54%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
51,400	EUR	BASF SE - Reg	3,919,538	0.34%
51,000	USD	Dow Chemical Co	2,540,310	0.22%
16,280	EUR	Linde AG	2,267,113	0.20%
<b>Mining</b>				
146,800	GBP	Rio Tinto PLC	4,501,807	0.39%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
103,000	JPY	Bridgestone Corp	3,282,063	0.29%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
85,630	EUR	Daimler AG	5,091,392	0.45%
239,000	USD	Ford Motor Co	3,001,840	0.26%
370,000	JPY	Nissan Motor Co Ltd	3,310,487	0.29%
<b>Beverages</b>				
22,570	EUR	Anheuser-Busch InBev SA/NV	2,948,719	0.26%
101,040	GBP	Diageo PLC	2,818,247	0.25%
<b>Food Producers</b>				
32,150	EUR	Danone	2,264,818	0.20%
87,350	CHF	Nestle SA	6,738,119	0.59%
<b>Household Goods and Home Construction</b>				
297,000	JPY	Sekisui Chemical Co Ltd	3,630,353	0.32%
292,000	JPY	Sekisui House Ltd	5,064,956	0.44%
<b>Personal Goods</b>				
22,000	USD	Ralph Lauren Corp - A	1,970,540	0.17%
134,760	EUR	Unilever NV	6,274,414	0.55%
<b>Tobacco</b>				
67,840	GBP	British American Tobacco PLC	4,392,054	0.38%
99,440	GBP	Imperial Brands PLC	5,388,385	0.47%
78,000	USD	Reynolds American Inc	4,204,980	0.37%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
43,240	EUR	Carrefour SA	1,066,912	0.09%
<b>General Retailers</b>				
81,000	USD	Coach Inc	3,297,510	0.29%
27,000	USD	Foot Locker Inc	1,481,220	0.13%
59,030	GBP	Marks & Spencer Group PLC	251,491	0.02%
52,000	USD	Ross Stores Inc	2,947,880	0.26%
<b>Media</b>				
48,200	EUR	Lagardere SCA	1,052,214	0.09%
98,470	EUR	ProSiebenSat.1 Media SE	4,289,935	0.38%
235,253	GBP	UBM PLC	2,015,861	0.18%
252,920	EUR	Vivendi SA	4,748,587	0.42%
<b>Financials</b>				
<b>Banks</b>				
65,270	EUR	Aareal Bank AG	2,049,543	0.18%
125,010	EUR	ABN AMRO Group NV	2,068,616	0.18%
34,360	EUR	Deutsche Boerse AG	2,807,187	0.25%
567,160	GBP	HSBC Holdings PLC	3,532,366	0.31%
350,640	EUR	ING Groep NV - CVA	3,575,620	0.31%
816,700	EUR	Intesa Sanpaolo SpA	1,544,247	0.14%
21,840	EUR	KBC Group NV	1,065,637	0.09%
31,810	EUR	Societe Generale SA	996,922	0.09%
116,700	SEK	Swedbank AB - A	2,420,029	0.21%
<b>Financial Services</b>				
287,000	USD	Bank of America Corp	3,805,620	0.33%
60,000	EUR	BNP Paribas SA	2,649,949	0.23%
41,000	USD	CME Group Inc/IL	3,993,400	0.35%
<b>Life Insurance</b>				
71,820	EUR	NN Group NV	1,978,354	0.17%
<b>Nonlife Insurance</b>				
41,170	EUR	Allianz SE - Reg	5,845,292	0.51%
24,851	EUR	ASR Nederland NV	536,980	0.05%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
286,430	EUR	AXA SA	5,665,719	0.50%
116,420	GBP	Lancashire Holdings Ltd	913,552	0.08%
39,050	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	6,518,235	0.57%
<b>Real Estate Investment and Services</b>				
99,650	EUR	Deutsche Wohnen AG	3,379,306	0.30%
1,600,000	EUR	Inmobiliaria Colonial SA	1,157,166	0.10%
6,660	EUR	LEG Immobilien AG	620,696	0.05%
34,000	USD	Prologis Inc	1,667,700	0.15%
14,000	CHF	Swiss Prime Site AG - Reg	1,267,487	0.11%
73,000	EUR	TLG Immobilien AG	1,531,156	0.13%
46,180	EUR	VIB Vermoegen AG	994,778	0.09%
72,860	EUR	Vonovia SE	2,650,910	0.23%
<b>Real Estate Investment Trusts</b>				
146,940	EUR	Alstria office REIT-AG	1,981,770	0.17%
10,000	USD	Boston Properties Inc	1,318,700	0.12%
106,000	GBP	British Land Co PLC	860,126	0.08%
164,000	CAD	Chartwell Retirement Residences	1,991,425	0.17%
44,000	USD	Equity Residential	3,029,400	0.27%
25,150	EUR	Fonciere Des Regions	2,235,511	0.20%
15,300	EUR	ICADE	1,082,233	0.09%
30,000	EUR	Klepierre	1,328,141	0.12%
126,000	EUR	Merlin Properties Socimi SA	1,317,629	0.12%
300	JPY	Nippon Building Fund Inc	1,851,057	0.16%
17,000	USD	Simon Property Group Inc	3,686,790	0.32%
5,000	EUR	Unibail-Rodamco SE	1,297,867	0.11%
21,000	USD	Welltower Inc	1,599,570	0.14%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
109,840	GBP	AstraZeneca PLC	6,559,094	0.57%
65,000	USD	Eli Lilly & Co	5,116,150	0.45%
44,000	USD	Gilead Sciences Inc	3,670,480	0.32%
140,950	GBP	GlaxoSmithKline PLC	3,023,237	0.26%
55,000	USD	Johnson & Johnson	6,669,850	0.58%
69,000	USD	Merck & Co Inc	3,973,710	0.35%
52,020	CHF	Novartis AG - Reg	4,279,773	0.37%
180,000	USD	Pfizer Inc	6,335,100	0.55%
25,510	CHF	Roche Holding AG	6,706,052	0.59%
34,200	EUR	Sanofi	2,846,547	0.25%
80,490	GBP	Shire PLC	4,993,682	0.44%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
20,000	USD	Raytheon Co	2,719,000	0.24%
<b>Construction and Materials</b>				
54,460	EUR	Cie de Saint-Gobain	2,078,558	0.18%
<b>Electronic and Electrical Equipment</b>				
30,000	USD	Agilent Technologies Inc	1,329,900	0.12%
26,000	USD	Honeywell International Inc	3,022,760	0.26%
43,140	EUR	Schneider Electric SE	2,542,974	0.22%
<b>General Industrials</b>				
151,000	USD	General Electric Co	4,754,235	0.42%
126,790	EUR	Koninklijke Philips NV	3,154,500	0.28%
40,300	EUR	Siemens AG - Reg	4,110,452	0.36%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrial Transportation</b>				
152,200	EUR	Atlantia SpA	3,782,467	0.33%
85,440	EUR	Deutsche Post AG - Reg	2,389,600	0.21%
54,520	EUR	Vinci SA	3,857,639	0.34%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
621,960	GBP	BP PLC	3,642,945	0.32%
27,000	USD	Chevron Corp	2,828,790	0.25%
228,490	EUR	Eni SpA	3,685,771	0.32%
44,000	USD	Exxon Mobil Corp	4,121,480	0.36%
198,240	EUR	Royal Dutch Shell PLC - A	5,433,191	0.48%
114,410	EUR	Total SA	5,513,762	0.48%
<b>Technology</b>				
<b>Software and Computer Services</b>				
147,000	USD	Hewlett Packard Enterprise Co	2,685,690	0.24%
61,000	USD	Microsoft Corp	3,121,370	0.27%
<b>Technology Hardware and Equipment</b>				
36,000	USD	Apple Inc	3,441,600	0.30%
144,000	USD	Cisco Systems Inc	4,131,360	0.36%
935,520	EUR	Nokia OYJ	5,305,708	0.46%
49,000	USD	Qualcomm INC	2,624,930	0.23%
907,810	EUR	STMicroelectronics NV	5,290,756	0.46%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
306,960	EUR	Orange SA	4,997,607	0.44%
69,000	USD	Verizon Communications Inc	3,852,270	0.34%
<b>Mobile Telecommunications</b>				
379,730	EUR	Deutsche Telekom AG - Reg	6,446,037	0.56%
154,000	JPY	NTT DoCoMo Inc	4,152,850	0.36%
391,200	EUR	Telefonica Deutschland Holding AG	1,604,991	0.14%
2,695,870	GBP	Vodafone Group PLC	8,204,156	0.71%
<b>Utilities</b>				
<b>Electricity</b>				
419,450	EUR	Enel SpA	1,854,632	0.16%
152,550	EUR	Engie SA	2,459,088	0.22%
<b>Gas, Water and Multiutilities</b>				
126,930	EUR	Gas Natural SDG SA	2,490,993	0.22%
145,150	EUR	Suez	2,270,462	0.20%
<b>Total Equities</b>			<b>361,654,630</b>	<b>31.65%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
100,000	EUR	Eutelsat SA 1.125% 23/Jun/2021	111,783	0.01%
<b>Governments</b>				
200,000	USD	Argentine Republic Government International Bond - Regs - 6.875% 22/Apr/2021	213,300	0.02%
2,000,000	USD	Argentine Republic Government International Bond - Regs - 7.5% 22/Apr/2026	2,162,000	0.19%
100,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	221,262	0.02%
300,000	EUR	Austria Government Bond 6.25% 15/Jul/2027	554,153	0.05%
300,000	EUR	Belgium Government Bond 3.75% 22/Jun/2045	569,867	0.05%
378,818	EUR	Belgium Government Bond 4.25% 28/Sep/2022	541,863	0.05%
350,000	EUR	Belgium Government Bond 5.5% 28/Mar/2028	622,573	0.05%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,450,000	USD	Brazilian Government International Bond 10.125% 15/May/2027	2,102,500	0.18%
1,450,000	EUR	Brazilian Government International Bond 2.875% 01/Apr/2021	1,594,140	0.14%
350,000	USD	Brazilian Government International Bond 5% 27/Jan/2045	314,125	0.03%
2,000,000	USD	Brazilian Government International Bond 5.625% 07/Jan/2041	1,940,000	0.17%
1,100,000	USD	Brazilian Government International Bond 7.125% 20/Jan/2037	1,237,500	0.11%
3,000,000	USD	Brazilian Government International Bond 8% 15/Jan/2018	699,333	0.06%
350,000	USD	Brazilian Government International Bond 8.25% 20/Jan/2034	425,250	0.04%
2,000,000	USD	Brazilian Government International Bond 8.875% 14/Oct/2019	2,415,000	0.21%
2,000,000	EUR	Bulgaria Government International Bond 2.625% 26/Mar/2027	2,223,544	0.19%
2,000,000	EUR	Bulgaria Government International Bond 3.125% 26/Mar/2035	2,071,277	0.18%
8,700,000	CAD	Canadian Government Bond 5.75% 01/Jun/2029	10,155,696	0.88%
6,202,000	CAD	Canadian Government Bond 8% 01/Jun/2023	7,108,210	0.62%
100,000	EUR	Chile Government International Bond 1.75% 20/Jan/2026	117,122	0.01%
750,000	USD	Chile Government International Bond 3.125% 27/Mar/2025	790,125	0.07%
1,000,000	USD	Chile Government International Bond 3.625% 30/Oct/2042	1,020,000	0.09%
1,400,000	USD	Colombia Government International Bond 10.375% 28/Jan/2033	2,100,000	0.18%
1,000,000	USD	Colombia Government International Bond 11.75% 25/Feb/2020	1,317,500	0.12%
3,000,000	USD	Colombia Government International Bond 4% 26/Feb/2024	3,133,500	0.27%
1,000,000	USD	Colombia Government International Bond 8.125% 21/May/2024	1,290,000	0.11%
4,400,000	USD	Croatia Government International Bond - Regs - 5.5% 04/Apr/2023	4,662,240	0.41%
350,000	EUR	Croatia Government International Bond 3.875% 30/May/2022	398,596	0.03%
1,000,000	EUR	Croatia Government International Bond 5.875% 09/Jul/2018	1,211,169	0.11%
2,200,000	EUR	France Government Bond OAT Floating 25/Jul/2040	4,413,726	0.39%
900,000	EUR	France Government Bond OAT 4% 25/Apr/2060	1,951,317	0.17%
3,450,000	EUR	France Government Bond OAT 8.25% 25/Apr/2022	5,753,957	0.50%
1,000,000	EUR	Hungary Government International Bond 3.875% 24/Feb/2020	1,243,625	0.11%
2,000,000	USD	Hungary Government International Bond 5.375% 21/Feb/2023	2,219,410	0.19%
2,000,000	EUR	Hungary Government International Bond 6% 11/Jan/2019	2,522,568	0.22%
2,000,000	USD	Hungary Government International Bond 6.375% 29/Mar/2021	2,279,622	0.20%
400,000	USD	Indonesia Government International Bond - Regs - 6.875% 17/Jan/2018	429,698	0.04%
2,700,000	USD	Indonesia Government International Bond - Regs - 8.5% 12/Oct/2035	3,852,905	0.34%
4,350,000	EUR	Ireland Government Bond 5.4% 13/Mar/2025	6,860,163	0.60%
3,450,000	EUR	Italy Buoni Poliennali Del Tesoro 5.25% 01/Aug/2017	4,058,432	0.36%
5,000,000	EUR	Italy Buoni Poliennali Del Tesoro 5.5% 01/Nov/2022	7,274,862	0.64%
1,350,000	EUR	Italy Buoni Poliennali Del Tesoro 5.75% 01/Feb/2033	2,348,284	0.21%
1,150,000	EUR	Italy Buoni Poliennali Del Tesoro 9% 01/Nov/2023	2,029,852	0.18%
140,000,000	JPY	Japan Government Twenty Year Bond 2.4% 20/Jun/2024	1,663,685	0.15%
2,000,000	GBP	Kingdom of Belgium 5% 24/Apr/2018	2,882,521	0.25%
1,500,000	EUR	Mexico Government International Bond 2.375% 09/Apr/2021	1,756,637	0.15%
850,000	EUR	Mexico Government International Bond 2.75% 22/Apr/2023	1,020,438	0.09%
3,150,000	USD	Mexico Government International Bond 4.75% 08/Mar/2044	3,402,000	0.30%
4,550,000	EUR	Mexico Government International Bond 5.5% 17/Feb/2020	5,941,287	0.52%
3,400,000	USD	Mexico Government International Bond 5.95% 19/Mar/2019	3,802,050	0.33%
2,800,000	USD	Morocco Government International Bond - Regs - 4.25% 11/Dec/2022	2,932,759	0.26%
2,050,000	EUR	Morocco Government International Bond 4.5% 05/Oct/2020	2,503,985	0.22%
550,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	1,038,249	0.09%
2,400,000	EUR	Netherlands Government Bond 7.5% 15/Jan/2023	4,038,748	0.35%
7,150,000	NZD	New Zealand Government Bond 3.5% 14/Apr/2033	5,664,469	0.50%
1,300,000	NZD	New Zealand Government Bond 6% 15/Dec/2017	978,133	0.09%
2,000,000	USD	Pakistan Government International Bond - Regs - 8.25% 30/Sep/2025	2,113,140	0.18%
500,000	USD	Panama Government International Bond 3.875% 17/Mar/2028	530,000	0.05%
1,000,000	USD	Panama Government International Bond 7.125% 29/Jan/2026	1,315,000	0.12%
150,000	USD	Panama Government International Bond 8.875% 30/Sep/2027	220,500	0.02%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	EUR	Peruvian Government International Bond 2.75% 30/Jan/2026	1,166,120	0.10%
1,000,000	USD	Peruvian Government International Bond 4.125% 25/Aug/2027	1,097,500	0.10%
1,350,000	USD	Peruvian Government International Bond 7.35% 21/Jul/2025	1,836,000	0.16%
1,350,000	USD	Philippine Government International Bond 6.5% 20/Jan/2020	1,569,438	0.14%
1,400,000	USD	Philippine Government International Bond 9.5% 02/Feb/2030	2,394,757	0.21%
1,400,000	USD	Philippine Government International Bond 9.5% 21/Oct/2024	2,119,963	0.19%
1,000,000	EUR	Poland Government International Bond 0.875% 10/May/2027	1,050,398	0.09%
3,000,000	USD	Poland Government International Bond 3% 17/Mar/2023	3,057,150	0.27%
3,150,000	EUR	Poland Government International Bond 4.675% 15/Oct/2019	4,029,036	0.35%
1,000,000	USD	Poland Government International Bond 5% 23/Mar/2022	1,126,987	0.10%
2,000,000	EUR	Poland Government International Bond 5.625% 20/Jun/2018	2,464,398	0.22%
2,000,000	USD	Romanian Government International Bond - Regs - 4.875% 22/Jan/2024	2,205,200	0.19%
3,500,000	USD	Romanian Government International Bond - Regs - 6.75% 07/Feb/2022	4,143,650	0.36%
1,000,000	EUR	Romanian Government International Bond 4.875% 07/Nov/2019	1,268,949	0.11%
1,000,000	EUR	Romanian Government International Bond 6.5% 18/Jun/2018	1,244,708	0.11%
300,000	EUR	Slovenia Government Bond 2.25% 25/Mar/2022	368,247	0.03%
1,000,000	USD	South Africa Government International Bond 5.875% 16/Sep/2025	1,113,500	0.10%
1,300,000	USD	South Africa Government International Bond 5.875% 30/May/2022	1,446,900	0.13%
950,000	USD	South Africa Government International Bond 6.875% 27/May/2019	1,058,015	0.09%
650,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	1,207,171	0.11%
650,000	EUR	Spain Government Bond 5.4% 31/Jan/2023	956,253	0.08%
850,000	EUR	Spain Government Bond 5.9% 30/Jul/2026	1,382,650	0.12%
1,900,000	USD	Turkey Government International Bond 4.875% 09/Oct/2026	2,000,776	0.18%
1,250,000	USD	Turkey Government International Bond 4.875% 16/Apr/2043	1,224,344	0.11%
2,000,000	EUR	Turkey Government International Bond 5.125% 18/May/2020	2,478,329	0.22%
1,300,000	EUR	Turkey Government International Bond 5.875% 02/Apr/2019	1,620,742	0.14%
1,000,000	USD	Turkey Government International Bond 6.25% 26/Sep/2022	1,133,005	0.10%
650,000	USD	Turkey Government International Bond 6.75% 03/Apr/2018	700,700	0.06%
3,250,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Mar/2024	5,388,951	0.47%
3,850,000	GBP	United Kingdom Gilt 3.5% 22/Jul/2068	8,887,821	0.77%
9,800,000	GBP	United Kingdom Gilt 4.75% 07/Dec/2030	19,023,481	1.66%
6,280,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	11,369,094	0.99%
6,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2026	8,516,972	0.74%
12,450,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2029	17,602,050	1.53%
5,450,000	USD	United States Treasury Note/Bond 1.75% 31/Oct/2020	5,634,363	0.49%
450,000	USD	United States Treasury Note/Bond 8.75% 15/Aug/2020	593,534	0.05%
11,300,000	USD	United States Treasury Note/Bond 8.75% 15/May/2020	14,689,333	1.28%
3,050,000	USD	United States Treasury Note/Bond 8.875% 15/Aug/2017	3,335,343	0.29%
6,150,000	USD	United States Treasury Note/Bond 9% 15/Nov/2018	7,371,470	0.65%
1,000,000	USD	Uruguay Government International Bond 4.5% 14/Aug/2024	1,088,750	0.10%
850,000	USD	Uruguay Government International Bond 7.875% 15/Jan/2033	1,157,063	0.10%
350,000	USD	Uruguay Government International Bond 8% 18/Nov/2022	442,750	0.04%
1,000,000	USD	Vietnam Government International Bond - Regs - 4.8% 19/Nov/2024	1,029,011	0.09%
1,000,000	USD	Vietnam Government International Bond - Regs - 6.75% 29/Jan/2020	1,108,407	0.10%
1,000,000	USD	Wakala Global Sukuk Bhd - 144A - 4.646% 06/Jul/2021	1,113,400	0.10%
<b>Local Public Authorities</b>				
5,228,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	5,890,822	0.52%
305,070	EUR	Poste Italiane SpA	2,019,948	0.18%
4,000,000	USD	Uruguay Government International Bond 4.375% 27/Oct/2027	4,220,000	0.37%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>310,313,099</b>	<b>27.16%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,020,832,991</b>	<b>89.35%</b>

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Open-ended Investment Funds</b>				
165,647	USD	iShares Markit iBoxx \$ High Yield Bond	16,705,500	1.47%
76,210	EUR	Lyxor ETF MSCI AC Asia Pacific Ex Japan	3,461,972	0.30%
10,000	EUR	Pioneer Funds - Global Subordinated Bond - H QD	11,100,057	0.97%
<b>Total Open-ended Investment Funds</b>			<b>31,267,529</b>	<b>2.74%</b>
<b>Total Securities</b>			<b>1,052,100,520</b>	<b>92.09%</b>
<b>Net Asset Value</b>			<b>1,142,494,510</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-16	(480)	Aust 3yr Bond Fut	AUD	98.51	(88,566)
30-Sep-16	(115)	Can 10yr Bond Fut	CAD	148.00	(306,381)
12-Sep-16	360	Euro Bobl	EUR	133.27	307,955
12-Sep-16	135	Euro Bund	EUR	165.77	247,464
12-Sep-16	(50)	Euro Buxl	EUR	190.82	(515,708)
12-Sep-16	(353)	Euro Schatz	EUR	111.98	(52,942)
16-Sep-16	(3,097)	Euro Stoxx 50	EUR	2,877.00	(1,397,037)
12-Sep-16	20	Euro-Btp Future	EUR	142.61	37,328
12-Sep-16	(50)	Euro-Oat Futures	EUR	160.79	(194,416)
19-Sep-16	(68)	Ftse 100 Index	GBP	6,448.50	(426,857)
29-Jul-16	(104)	H-Shares Index	HKD	8,725.00	(185,204)
20-Sep-16	(5)	Japanese 10y Bond	JPY	152.92	(48,738)
30-Sep-16	(225)	Long Gilt	GBP	128.49	(1,663,576)
19-Dec-16	200	Msci China Free	USD	562.50	35,137
20-Sep-16	(149)	Msci World Ntr Index	EUR	207.85	(77,585)
09-Sep-16	160	Nikkei 225 Ose	JPY	15,570.00	(1,792,390)
28-Jul-16	346	Sgx Cnx Nifty	USD	8,335.50	118,332
16-Sep-16	46	S&P 500	USD	2,085.50	224,825
16-Sep-16	65	Spi 200 Futures	AUD	5,176.00	0
30-Sep-16	170	US Long Bond	USD	172.56	628,522
30-Sep-16	(545)	US 10 Yr Note Future	USD	133.00	(973,749)
30-Sep-16	(320)	US 2 Yr Note Future	USD	109.66	(499,998)
30-Sep-16	(100)	US 5 Yr Note Future	USD	122.18	(203,976)
16-Sep-16	95	10y Australian Bond	AUD	98.01	80,185
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(6,747,375)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
18-Jul-16	USD	3,032,429	EUR	2,700,000	31,184
20-Jul-16	SEK	20,600,000	USD	2,413,290	19,729
20-Jul-16	SEK	20,100,000	USD	2,362,239	11,727
20-Jul-16	SEK	44,000,000	USD	5,453,376	(256,635)
20-Jul-16	SEK	67,100,000	USD	8,286,974	(361,944)
20-Jul-16	SEK	25,200,000	USD	3,132,351	(156,035)
20-Jul-16	USD	7,430,099	SEK	63,500,000	(69,743)
20-Jul-16	USD	7,032,143	SEK	60,000,000	(54,322)

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jul-16	USD	3,600,417	SEK	30,500,000	(1,870)
21-Jul-16	TRY	33,300,000	USD	11,376,599	141,080
25-Jul-16	USD	1,533,568	AUD	2,050,000	8,505
25-Jul-16	USD	25,345,334	EUR	22,450,000	385,102
25-Jul-16	USD	30,994,252	EUR	27,300,000	641,721
25-Jul-16	USD	21,908,795	NZD	30,800,000	676
29-Jul-16	AUD	438,619	USD	322,433	3,717
29-Jul-16	AUD	438,547	USD	322,379	3,717
29-Jul-16	AUD	438,547	USD	322,379	3,717
29-Jul-16	AUD	3,206	USD	2,381	3
29-Jul-16	AUD	3,206	USD	2,381	3
29-Jul-16	AUD	3,219	USD	2,390	3
29-Jul-16	AUD	4,076	USD	3,029	2
29-Jul-16	AUD	4,076	USD	3,029	2
29-Jul-16	AUD	4,089	USD	3,039	2
29-Jul-16	CHF	1,000,000	USD	1,016,254	11,553
29-Jul-16	CHF	9,900,000	USD	9,962,850	212,436
29-Jul-16	CZK	820,908,745	USD	33,488,490	196,367
29-Jul-16	CZK	246,571,307	USD	10,058,732	58,982
29-Jul-16	CZK	7,068,214	USD	289,635	399
29-Jul-16	CZK	2,764,734	USD	113,316	131
29-Jul-16	CZK	9,921,555	USD	406,646	471
29-Jul-16	EUR	216,396,273	USD	239,306,536	1,261,294
29-Jul-16	EUR	67,868,954	USD	75,054,363	395,583
29-Jul-16	EUR	27,133,108	USD	30,005,738	158,149
29-Jul-16	EUR	1,183,536	USD	1,308,839	6,898
29-Jul-16	EUR	515,615	USD	570,205	3,005
29-Jul-16	EUR	166,131	USD	183,613	1,076
29-Jul-16	EUR	4,818	USD	5,324	31
29-Jul-16	EUR	309,391	USD	343,571	379
29-Jul-16	EUR	323,592	USD	359,342	396
29-Jul-16	EUR	1,106,096	USD	1,228,293	1,354
29-Jul-16	EUR	125,552	USD	139,542	34
29-Jul-16	EUR	14,682	USD	16,320	2
29-Jul-16	EUR	16,864	USD	18,745	3
29-Jul-16	EUR	344,621	USD	383,059	57
29-Jul-16	EUR	644,906	USD	716,835	107
29-Jul-16	EUR	2,122,735	USD	2,359,494	351
29-Jul-16	HUF	360,598,647	USD	1,256,438	12,089
29-Jul-16	HUF	3,639,085	USD	12,743	59
29-Jul-16	HUF	3,703,134	USD	12,980	47
29-Jul-16	RON	1,311,753	USD	319,910	2,314
29-Jul-16	RON	7,368	USD	1,808	2
29-Jul-16	RON	12,375	USD	3,040	(1)
29-Jul-16	USD	19,173,695	CHF	19,000,000	(354,631)
29-Jul-16	USD	4,068,601	CHF	4,000,000	(42,626)
25-Aug-16	EUR	7,550,000	USD	8,377,907	20,548
26-Aug-16	EUR	1,350,000	USD	1,491,015	10,730
26-Aug-16	EUR	1,600,000	USD	1,773,635	6,211
26-Aug-16	EUR	1,000,000	USD	1,097,576	14,828
26-Aug-16	EUR	4,850,000	USD	5,300,366	94,791

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
26-Aug-16	EUR	3,300,000	USD	3,611,279	59,653
26-Aug-16	EUR	7,300,000	USD	8,046,979	73,567
26-Aug-16	EUR	5,100,000	USD	5,646,491	26,768
26-Aug-16	EUR	5,400,000	USD	6,023,416	(16,437)
26-Aug-16	EUR	3,900,000	USD	4,347,536	(9,162)
26-Aug-16	EUR	2,100,000	USD	2,390,089	(54,041)
26-Aug-16	EUR	3,000,000	USD	3,406,674	(69,463)
26-Aug-16	EUR	1,800,000	USD	2,043,610	(41,283)
26-Aug-16	GBP	2,200,000	USD	3,077,327	(136,147)
26-Aug-16	GBP	6,300,000	USD	8,919,524	(497,053)
26-Aug-16	GBP	6,000,000	USD	8,535,061	(513,660)
26-Aug-16	GBP	1,400,000	USD	1,991,360	(119,700)
26-Aug-16	GBP	2,250,000	USD	3,238,828	(230,802)
26-Aug-16	GBP	5,400,000	USD	7,774,450	(555,190)
26-Aug-16	GBP	2,000,000	USD	2,822,616	(148,816)
26-Aug-16	GBP	5,200,000	USD	7,489,487	(537,607)
26-Aug-16	USD	26,614,392	EUR	24,000,000	(83,294)
26-Aug-16	USD	22,169,380	EUR	20,000,000	(78,692)
26-Aug-16	USD	4,651,552	EUR	4,200,000	(20,543)
26-Aug-16	USD	2,897,514	EUR	2,650,000	(50,355)
26-Aug-16	USD	984,532	EUR	900,000	(16,631)
26-Aug-16	USD	5,994,269	EUR	5,500,000	(123,951)
26-Aug-16	USD	5,518,132	EUR	5,000,000	(43,886)
26-Aug-16	USD	2,094,548	EUR	1,900,000	(19,019)
26-Aug-16	USD	4,082,240	EUR	3,700,000	(33,653)
26-Aug-16	USD	5,337,917	EUR	4,800,000	(1,620)
26-Aug-16	USD	9,946,622	EUR	8,900,000	46,230
26-Aug-16	USD	16,977,612	GBP	12,000,000	934,810
26-Aug-16	USD	1,685,482	GBP	1,200,000	81,201
26-Aug-16	USD	5,206,396	GBP	3,700,000	259,865
26-Aug-16	USD	5,662,940	GBP	4,000,000	315,339
26-Aug-16	USD	5,525,692	GBP	3,900,000	311,781
26-Aug-16	USD	2,970,620	GBP	2,100,000	163,130
19-Sep-16	USD	6,241,110	GBP	4,400,000	359,574
29-Sep-16	EUR	10,000,000	USD	11,456,830	(323,587)
29-Sep-16	EUR	1,000,000	USD	1,145,228	(31,904)
29-Sep-16	EUR	6,000,000	USD	6,871,110	(191,164)
29-Sep-16	EUR	2,000,000	USD	2,289,158	(62,509)
29-Sep-16	EUR	5,000,000	USD	5,714,245	(147,623)
29-Sep-16	EUR	3,900,000	USD	4,461,023	(119,058)
29-Sep-16	EUR	10,000,000	USD	11,442,260	(309,017)
29-Sep-16	EUR	3,000,000	USD	3,433,773	(93,800)
29-Sep-16	EUR	1,500,000	USD	1,712,556	(42,570)
29-Sep-16	EUR	7,000,000	USD	7,938,160	(144,890)
29-Sep-16	USD	21,430,081	EUR	19,000,000	276,919
29-Sep-16	USD	2,812,503	EUR	2,500,000	29,192
29-Sep-16	USD	4,700,527	EUR	4,100,000	135,897
29-Sep-16	USD	51,539,832	EUR	45,000,000	1,440,238
29-Sep-16	USD	5,172,489	EUR	4,500,000	162,530
29-Sep-16	USD	5,431,277	EUR	4,800,000	87,320
29-Sep-16	USD	2,830,940	EUR	2,500,000	47,629
29-Sep-16	USD	1,590,563	EUR	1,400,000	31,909

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Sep-16	USD	3,086,167	EUR	2,700,000	80,192
25-Oct-16	CAD	1,400,000	USD	1,118,057	(40,761)
25-Oct-16	CAD	13,900,000	USD	10,727,783	(31,776)
25-Oct-16	EUR	1,000,000	USD	1,132,481	(18,135)
25-Oct-16	MXN	34,000,000	USD	1,935,077	(107,607)
25-Oct-16	MXN	34,000,000	USD	1,935,033	(107,563)
25-Oct-16	MXN	34,000,000	USD	1,934,692	(107,222)
25-Oct-16	MXN	30,000,000	USD	1,706,673	(94,200)
25-Oct-16	MXN	34,000,000	USD	1,934,835	(107,365)
25-Oct-16	MXN	34,000,000	USD	1,934,485	(107,015)
25-Oct-16	NZD	7,800,000	USD	5,317,471	201,401
25-Oct-16	NZD	15,200,000	USD	10,297,286	457,439
25-Oct-16	USD	11,212,634	CAD	14,200,000	285,778
25-Oct-16	USD	1,107,187	CAD	1,400,000	29,891
25-Oct-16	USD	25,055,470	EUR	22,000,000	539,856
25-Oct-16	USD	1,814,235	EUR	1,600,000	31,281
25-Oct-16	USD	356,671,980	EUR	315,000,000	5,652,958
25-Oct-16	USD	23,007,744	GBP	16,000,000	1,615,084
25-Oct-16	USD	10,629,572	MXN	200,400,000	(141,749)
25-Oct-16	USD	12,831,749	NZD	18,600,000	(328,637)
25-Oct-16	USD	11,878,162	NZD	17,000,000	(150,149)
26-Oct-16	JPY	144,000,000	USD	1,337,313	69,852
26-Oct-16	JPY	322,200,000	USD	3,018,994	129,537
26-Oct-16	USD	60,175,223	JPY	6,650,000,000	(4,808,436)
26-Oct-16	USD	1,879,805	JPY	200,000,000	(74,591)
26-Oct-16	USD	1,618,374	JPY	170,000,000	(42,862)
27-Oct-16	CHF	5,000,000	USD	5,188,663	(26,946)
27-Oct-16	EUR	20,250,000	USD	22,923,405	(356,720)
27-Oct-16	EUR	8,300,000	USD	9,447,174	(197,619)
27-Oct-16	EUR	2,000,000	USD	2,296,158	(67,350)
27-Oct-16	EUR	1,000,000	USD	1,128,610	(14,206)
27-Oct-16	EUR	3,000,000	USD	3,386,181	(42,968)
27-Oct-16	EUR	1,000,000	USD	1,123,480	(9,076)
27-Oct-16	EUR	6,000,000	USD	6,733,782	(47,357)
27-Oct-16	EUR	10,000,000	USD	11,216,715	(72,673)
27-Oct-16	EUR	5,000,000	USD	5,612,670	(40,649)
27-Oct-16	EUR	2,500,000	USD	2,808,582	(22,571)
27-Oct-16	EUR	8,800,000	USD	10,030,398	(223,641)
27-Oct-16	EUR	5,000,000	USD	5,683,140	(111,119)
27-Oct-16	EUR	2,000,000	USD	2,279,980	(51,172)
27-Oct-16	EUR	2,000,000	USD	2,292,014	(63,206)
27-Oct-16	EUR	7,000,000	USD	7,962,151	(161,322)
27-Oct-16	EUR	2,700,000	USD	3,059,668	(50,776)
27-Oct-16	EUR	2,900,000	USD	3,269,892	(38,120)
27-Oct-16	EUR	1,000,000	USD	1,127,391	(12,987)
27-Oct-16	EUR	1,000,000	USD	1,127,493	(13,089)
27-Oct-16	EUR	8,500,000	USD	9,404,943	67,493
27-Oct-16	EUR	7,600,000	USD	8,442,863	26,609
27-Oct-16	EUR	5,000,000	USD	5,579,403	(7,382)
27-Oct-16	GBP	7,400,000	USD	10,685,408	(791,272)
27-Oct-16	GBP	7,600,000	USD	10,458,596	(297,051)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
27-Oct-16	USD	12,659,968	CHF	12,250,000	13,760
27-Oct-16	USD	2,269,410	EUR	2,000,000	40,601
27-Oct-16	USD	14,469,402	EUR	12,700,000	316,469
27-Oct-16	USD	2,178,162	EUR	1,900,000	60,794
27-Oct-16	USD	1,260,158	EUR	1,100,000	34,313
27-Oct-16	USD	3,633,594	EUR	3,200,000	67,500
27-Oct-16	USD	4,847,016	EUR	4,300,000	55,078
27-Oct-16	USD	11,366,924	EUR	10,100,000	111,441
27-Oct-16	USD	14,345,792	EUR	12,800,000	81,418
27-Oct-16	USD	4,275,437	EUR	3,800,000	40,701
27-Oct-16	USD	4,708,070	EUR	4,200,000	27,572
27-Oct-16	USD	5,649,135	EUR	5,000,000	77,114
27-Oct-16	USD	11,830,697	EUR	10,400,000	240,893
27-Oct-16	USD	3,663,320	EUR	3,300,000	(14,213)
27-Oct-16	USD	5,917,519	EUR	5,300,000	11,177
27-Oct-16	USD	133,265,021	GBP	92,350,000	9,788,886
27-Oct-16	USD	4,387,682	GBP	3,000,000	376,546
27-Oct-16	USD	1,608,664	GBP	1,100,000	137,914
27-Oct-16	USD	3,365,155	GBP	2,300,000	289,951
27-Oct-16	USD	6,597,788	GBP	4,500,000	581,084
27-Oct-16	USD	3,640,483	GBP	2,500,000	297,869
27-Oct-16	USD	3,669,788	GBP	2,500,000	327,174
27-Oct-16	USD	14,063,639	GBP	10,400,000	158,368
28-Oct-16	SEK	15,800,000	USD	1,913,015	(39,857)
28-Oct-16	USD	8,906,983	SEK	72,000,000	371,073
25-Nov-16	CAD	1,600,000	USD	1,222,309	8,978
25-Nov-16	CHF	11,000,000	USD	11,191,851	178,298
25-Nov-16	JPY	3,333,400,000	USD	30,644,149	1,975,923
25-Nov-16	JPY	1,133,200,000	USD	10,442,700	646,598
25-Nov-16	JPY	311,400,000	USD	3,081,292	(33,986)
25-Nov-16	USD	19,723,821	CAD	25,800,000	(130,683)
25-Nov-16	USD	11,676,847	CHF	11,300,000	(3,397)
25-Nov-16	USD	9,127,600	JPY	946,900,000	(138,598)
25-Nov-16	USD	565,574	NOK	4,700,000	4,438
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>18,561,413</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
16-Sep-16	(1,120)	Call Dj Euro Stoxx 50 Eur	2,950.00	EUR	(985,456)	106,845
16-Sep-16	(1,100)	Call Dow Jones Euro Stoxx Oil & Gas	290.00	EUR	(592,692)	(294,999)
28-Jul-16	(15,000,000)	FX Option - Call EUR / Put USD	1.17	EUR	(6,077)	178,197
19-Sep-16	(600)	Call Msci Emerging Markets	370.00	USD	(666,000)	58,800
15-Jul-16	(146)	Call Rio Tinto Plc	2,200.00	GBP	(248,846)	(126,363)
16-Sep-16	(120)	Call S&P 500 Index	2,100.00	USD	(564,000)	(108,000)
16-Sep-16	(120)	Call S&P 500 Index	2,150.00	USD	(261,000)	102,600
15-Jul-16	(300)	Put Allianz Se-Nom	125.00	EUR	(52,659)	34,563
15-Jul-16	(840)	Put Dj Euro Stoxx 50 Eur	2,700.00	EUR	(139,980)	353,775
16-Sep-16	(425)	Put Djs Healthcare	670.00	EUR	(127,482)	179,390
16-Sep-16	(3,220)	Put Euro Stoxx Banks	80.00	EUR	(974,803)	(263,494)
16-Sep-16	(240)	Put S&P 500 Index	1,900.00	USD	(417,840)	368,161
					<b>(5,036,835)</b>	<b>589,475</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
16-Sep-16	450	Call Dj Euro Stoxx 50 Eur	3,150.00	EUR	95,486	(310,794)
15-Jul-16	840	Call Dj Euro Stoxx 50 Eur	2,975.00	EUR	121,316	(391,275)
15-Jul-16	1,120	Call Dj Euro Stoxx 50 Eur	2,850.00	EUR	777,665	(340,217)
16-Sep-16	2,500	Call Euro Stoxx Banks	110.00	EUR	55,548	(672,113)
28-Jul-16	10,000,000	FX Option - Call EUR / Put USD	1.15	EUR	16,234	(211,158)
19-Sep-16	1,200	Call Msci Emerging Markets	360.00	USD	2,015,999	(362,640)
21-Sep-16	100,000	Call CDX Option - CDX NA IG 26 Index	80.00	USD	253	8
16-Sep-16	1,150	Put Dow Jones Euro Stoxx Oil & Gas	250.00	EUR	191,639	(459,556)
16-Sep-16	120	Put S&P 500 Index	2,025.00	USD	445,200	(375,600)
16-Sep-16	120	Put S&P 500 Index	2,075.00	USD	624,000	(201,600)
26-Aug-16	705	Put 10yr Us Treasury Note	128.00	USD	55,082	(374,138)
					<b>4,398,422</b>	<b>(3,699,083)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(3,109,608)</b>

### Futures-style Options Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>					
26-Aug-16	(280)	Put Euro Bund Future	159.00	EUR	164,482
					<b>164,482</b>
<b>Long Positions</b>					
26-Aug-16	305	Put Euro Bund Future	161.50	EUR	(261,934)
26-Aug-16	600	Put Euro Bund Future	162.00	EUR	(752,403)
					<b>(1,014,337)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					
					<b>(849,855)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-20	Credit Default Swap Buyer	CDX NA IG 25 Index	-	1.000%	USD	16,000,000	(99,937)
20-Dec-20	Credit Default Swap Seller	CDX NA HY 25 Index	5.000%	-	USD	9,900,000	371,575
20-Jun-21	Credit Default Swap Seller	iTraxx Europe Crossover Series 25 Index	5.000%	-	EUR	14,090,000	863,774
22-Jan-18	Interest Rate Swap	-	0.864%	Libor 6M	GBP	37,500,000	218,054
15-Mar-26	Interest Rate Swap	-	Libor 6M	0.180%	JPY	3,060,000,000	(725,818)
15-Mar-18	Interest Rate Swap	-	-0.115%	Libor 6M	JPY	15,300,000,000	45,066
21-Jan-26	Interest Rate Swap	-	3.468%	BKBM 3M	NZD	19,700,000	989,037
07-Mar-18	Interest Rate Swap	-	Stibor 3M	-0.393%	SEK	1,145,000,000	(180,454)
07-Mar-26	Interest Rate Swap	-	1.120%	Stibor 3M	SEK	245,000,000	1,001,771
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>2,483,068</b>

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Pioneer Funds - Global Multi-Asset Conservative  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
270,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	270,905	0.15%
594,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	569,841	0.30%
127,000	EUR	Linde Finance BV 1% 20/Apr/2028	130,418	0.07%
100,000	EUR	Solvay Finance SA Floating Perpetual	101,382	0.06%
100,000	EUR	Solvay Finance SA Floating Perpetual	102,847	0.06%
100,000	EUR	Solvay Finance SA Floating Perpetual	104,042	0.06%
100,000	EUR	Solvay SA 1.625% 02/Dec/2022	105,524	0.06%
195,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	186,849	0.10%
<b>Industrial Metals and Mining</b>				
100,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	99,895	0.05%
300,000	EUR	Thyssenkrupp AG 2.75% 08/Mar/2021	303,633	0.17%
<b>Mining</b>				
148,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	154,833	0.08%
100,000	GBP	BHP Billiton Finance Ltd Floating 22/Oct/2077	123,462	0.07%
150,000	EUR	Glencore Finance Europe SA 1.25% 17/Mar/2021	138,923	0.08%
150,000	EUR	Glencore Finance Europe SA 1.75% 17/Mar/2025	125,211	0.07%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
16,000	USD	AutoZone Inc 3.125% 21/Apr/2026	14,797	0.01%
328,000	EUR	BMW Finance NV 0.875% 17/Nov/2020	339,546	0.19%
296,000	EUR	BMW US Capital LLC Floating 20/Apr/2018	295,603	0.16%
13,000	EUR	Conti-Gummi Finance BV 2.5% 20/Mar/2017	13,232	0.01%
107,000	EUR	Continental Rubber of America Corp 0.5% 19/Feb/2019	108,263	0.06%
292,000	EUR	Daimler AG 0.5% 09/Sep/2019	296,777	0.16%
162,000	EUR	Daimler AG 0.625% 05/Mar/2020	165,211	0.09%
131,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	128,404	0.07%
100,000	EUR	Faurecia 3.125% 15/Jun/2022	100,071	0.05%
458,000	EUR	Faurecia 3.625% 15/Jun/2023	462,767	0.25%
214,000	EUR	FCA Capital Ireland PLC 1.25% 23/Sep/2020	214,871	0.12%
223,000	EUR	Ferrari NV 1.5% 16/Mar/2023	222,429	0.12%
255,000	USD	Fiat Chrysler Automobiles NV - Regs - 4.5% 15/Apr/2020	231,255	0.13%
208,000	USD	Fiat Chrysler Automobiles NV - Regs - 5.25% 15/Apr/2023	185,823	0.10%
271,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	275,095	0.15%
200,000	USD	Ford Motor Credit Co LLC 2.021% 03/May/2019	181,650	0.10%
338,000	USD	Ford Motor Credit Co LLC 3.096% 04/May/2023	308,656	0.17%
66,000	USD	General Motors Financial Co Inc 2.4% 09/May/2019	59,501	0.03%
63,000	USD	General Motors Financial Co Inc 3.7% 09/May/2023	56,698	0.03%
100,000	EUR	Goodyear Dunlop Tires Europe BV - Regs - 3.75% 15/Dec/2023	103,320	0.06%
200,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	183,138	0.10%
500,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	564,363	0.30%
105,000	EUR	Magna International Inc 1.9% 24/Nov/2023	112,152	0.06%
250,000	EUR	Peugeot SA 2.375% 14/Apr/2023	254,305	0.14%
500,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	533,340	0.28%
239,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	239,208	0.13%
164,000	EUR	RCI Banque SA Euribor 3M 18/Mar/2019	163,982	0.09%
97,000	EUR	RCI Banque SA 0.375% 10/Jul/2019	97,454	0.05%
122,000	EUR	RCI Banque SA 1.375% 17/Nov/2020	126,862	0.07%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2019	404,376	0.22%
200,000	EUR	Valeo SA 1.625% 18/Mar/2026	211,732	0.12%
<b>Beverages</b>				
350,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	403,256	0.22%
179,000	EUR	Coca-Cola HBC Finance BV 1.875% 11/Nov/2024	188,071	0.10%
250,000	EUR	Davide Campari-Milano SpA 2.75% 30/Sep/2020	263,878	0.14%
<b>Food Producers</b>				
102,000	EUR	Barry Callebaut Services NV 2.375% 24/May/2024	102,294	0.06%
<b>Household Goods and Home Construction</b>				
110,000	USD	DR Horton Inc 5.75% 15/Aug/2023	108,837	0.06%
110,000	USD	KB Home 7.625% 15/May/2023	100,959	0.06%
50,000	USD	Lennar Corp Floating 15/Nov/2022	45,400	0.02%
60,000	USD	Lennar Corp 4.5% 15/Jun/2019	55,828	0.03%
<b>Leisure Goods</b>				
100,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	100,759	0.06%
<b>Personal Goods</b>				
300,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	285,363	0.16%
<b>Tobacco</b>				
121,000	EUR	BAT International Finance PLC 2% 13/Mar/2045	124,517	0.07%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
146,000	EUR	Alimentation Couche-Tard Inc 1.875% 06/May/2026	151,309	0.08%
100,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	100,849	0.06%
<b>General Retailers</b>				
100,000	EUR	Expedia Inc 2.5% 03/Jun/2022	102,478	0.06%
70,000	USD	Expedia Inc 4.5% 15/Aug/2024	64,937	0.04%
100,000	EUR	LKQ Italia Bondco SpA - Regs - 3.875% 01/Apr/2024	103,266	0.06%
100,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	94,814	0.05%
<b>Media</b>				
50,000	USD	CBS Corp 3.5% 15/Jan/2025	46,615	0.03%
50,000	USD	CBS Corp 4.6% 15/Jan/2045	44,807	0.02%
100,000	EUR	Lagardere SCA 2.75% 13/Apr/2023	101,515	0.06%
65,000	USD	Time Warner Inc 2.95% 15/Jul/2026	59,085	0.03%
149,000	USD	Time Warner Inc 3.875% 15/Jan/2026	145,408	0.08%
200,000	EUR	Vivendi SA 0.75% 26/May/2021	202,468	0.11%
<b>Travel, Leisure and Catering</b>				
132,000	EUR	Carnival Corp 1.125% 06/Nov/2019	134,800	0.07%
102,000	EUR	easyJet PLC 1.75% 09/Feb/2023	105,135	0.06%
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	181,751	0.10%
300,000	EUR	International Game Technology PLC 6.625% 02/Feb/2018	325,134	0.18%
200,000	EUR	McDonald's Corp 0.5% 15/Jan/2021	202,438	0.11%
205,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	207,321	0.11%
500,000	EUR	Ryanair Ltd 1.875% 17/Jun/2021	529,855	0.28%
<b>Financials</b>				
<b>Banks</b>				
190,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	193,946	0.11%
200,000	USD	ABN AMRO Bank NV 6.25% 27/Apr/2022	201,350	0.11%
120,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	143,884	0.08%
155,000	EUR	Achmea Bank NV 0.875% 17/Sep/2018	157,382	0.09%
200,000	EUR	Allied Irish Banks PLC Floating Perpetual	174,852	0.10%
250,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	232,103	0.13%
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	198,487	0.11%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
270,000	EUR	Banco Popolare SC 2.625% 21/Sep/2018	273,367	0.15%
200,000	EUR	Bank of Ireland Floating Perpetual	184,960	0.10%
100,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	102,243	0.06%
30,000	GBP	Bank of Scotland Capital Funding LP - Regs - Floating Perpetual	39,112	0.02%
800,000	USD	Banque Centrale de Tunisie International Bond - Regs - 5.75% 30/Jan/2025	652,241	0.35%
600,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jun/2019	602,754	0.32%
200,000	USD	Barclays Bank PLC Floating 10/Apr/2023	186,226	0.10%
50,000	GBP	Barclays Bank PLC 10% 21/May/2021	75,032	0.04%
112,000	EUR	Barclays PLC Floating 11/Nov/2025	105,081	0.06%
100,000	EUR	BBVA Subordinated Capital SAU Floating 11/Apr/2024	102,036	0.06%
100,000	EUR	Belfius Bank SA/NV 3.125% 11/May/2026	100,481	0.05%
300,000	EUR	BPCE SA 0.625% 20/Apr/2020	304,656	0.17%
100,000	EUR	BPCE SA 2.875% 22/Apr/2026	100,853	0.06%
300,000	EUR	Carrefour Banque SA Euribor 3M 20/Apr/2021	299,967	0.16%
100,000	EUR	Carrefour Banque SA Floating 20/Mar/2020	99,587	0.05%
100,000	EUR	Citigroup Inc Euribor 3M 11/Nov/2019	100,043	0.05%
155,000	USD	Citigroup Inc Floating Perpetual	142,724	0.08%
20,000	USD	Citigroup Inc 3.75% 16/Jun/2024	18,987	0.01%
200,000	EUR	Commerzbank AG 6.375% 22/Mar/2019	223,109	0.12%
200,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	238,464	0.13%
100,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Euribor 3M 13/Jan/2017	100,089	0.05%
200,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	200,988	0.11%
13,000	EUR	Cooperatieve Rabobank UA 1.75% 22/Jan/2019	13,594	0.01%
300,000	USD	Credit Agricole SA - Regs - Floating 19/Sep/2033	288,899	0.16%
325,000	USD	Credit Agricole SA/London - Regs - 2.375% 01/Jul/2021	294,854	0.16%
150,000	EUR	Credit Suisse AG Floating 18/Sep/2025	158,442	0.09%
100,000	EUR	Credit Suisse AG/London Euribor 3M 15/Dec/2017	100,138	0.05%
300,000	EUR	Credit Suisse AG/London Floating 30/Mar/2017	300,122	0.16%
311,000	EUR	Credit Suisse AG/London 1.125% 15/Sep/2020	319,814	0.17%
373,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	363,820	0.20%
100,000	EUR	Danske Bank A/S Floating 04/Oct/2023	106,152	0.06%
200,000	EUR	Erste Group Bank AG Floating Perpetual	194,276	0.11%
150,000	EUR	Goldman Sachs Group Inc Euribor 3M 26/Jul/2022	150,572	0.08%
461,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	460,803	0.25%
20,000	GBP	HBOS Capital Funding LP Floating Perpetual	24,698	0.01%
200,000	GBP	HSBC Bank Capital Funding Sterling 2 LP Floating Perpetual	245,470	0.13%
50,000	USD	HSBC Holdings PLC 4% 30/Mar/2022	47,599	0.03%
200,000	USD	ING Bank NV Floating 21/Nov/2023	183,143	0.10%
100,000	EUR	ING Bank NV 0.75% 24/Nov/2020	102,342	0.06%
205,000	USD	ING Groep NV Floating Perpetual	171,761	0.09%
200,000	USD	ING Groep NV Floating Perpetual	163,980	0.09%
100,000	EUR	Intesa Sanpaolo SpA - PERP - Floating Perpetual	113,539	0.06%
395,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	367,097	0.20%
50,000	EUR	Intesa Sanpaolo SpA 4.125% 14/Apr/2020	56,087	0.03%
500,000	EUR	Intesa Sanpaolo SpA 5.15% 16/Jul/2020	548,200	0.29%
400,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	418,188	0.23%
100,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	112,773	0.06%
200,000	EUR	KBC Group NV Floating Perpetual	188,714	0.10%
100,000	EUR	KBC Group NV 1% 26/Apr/2021	101,662	0.06%
182,000	EUR	Leeds Building Society 1.375% 05/May/2022	176,309	0.10%
20,000	EUR	Lloyds Bank PLC Floating 16/Dec/2021	20,931	0.01%
500,000	EUR	Lloyds Bank PLC 1.875% 10/Oct/2018	517,432	0.27%
200,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	230,809	0.13%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	Lloyds Banking Group PLC Floating Perpetual	186,648	0.10%
100,000	EUR	Morgan Stanley Euribor 3M 19/Nov/2019	100,372	0.05%
355,000	EUR	Morgan Stanley 1.75% 11/Mar/2024	364,376	0.20%
66,000	USD	Morgan Stanley 2.5% 21/Apr/2021	60,069	0.03%
30,000	EUR	Morgan Stanley 3.75% 21/Sep/2017	31,350	0.02%
106,000	EUR	Nordea Bank AB Floating 10/Nov/2025	106,771	0.06%
200,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	196,874	0.11%
146,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	147,366	0.08%
250,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	247,090	0.14%
30,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	27,526	0.02%
400,000	EUR	Royal Bank of Scotland PLC 6.934% 09/Apr/2018	433,582	0.24%
200,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	200,876	0.11%
452,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	454,453	0.25%
200,000	USD	Societe Generale SA - Regs - Floating Perpetual	157,026	0.09%
300,000	USD	Societe Generale SA - Regs - 4.75% 24/Nov/2025	276,085	0.15%
100,000	EUR	Societe Generale SA 0.75% 25/Nov/2020	102,305	0.06%
300,000	EUR	Societe Generale SA 0.75% 26/May/2023	301,743	0.16%
98,000	USD	Sumitomo Mitsui Financial Group Inc 2.934% 09/Mar/2021	91,471	0.05%
376,000	EUR	Svenska Handelsbanken AB 1.125% 14/Dec/2022	391,333	0.21%
292,000	USD	Svenska Handelsbanken AB 2.45% 30/Mar/2021	269,993	0.15%
800,000	EUR	Swedbank AB Euribor 3M 18/Aug/2020	802,952	0.43%
200,000	USD	Swedbank AB Floating Perpetual	175,932	0.10%
362,000	EUR	Swedbank AB 0.625% 04/Jan/2021	369,428	0.20%
216,000	EUR	UBS Group Funding Jersey Ltd 1.75% 16/Nov/2022	224,916	0.12%
200,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	226,871	0.12%
327,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	332,732	0.18%
169,000	EUR	Wells Fargo & Co 1.5% 12/Sep/2022	177,617	0.10%
<b>Financial Services</b>				
220,000	EUR	Bank of America Corp 1.625% 14/Sep/2022	230,604	0.13%
30,000	USD	Bank of America Corp 4.125% 22/Jan/2024	29,119	0.02%
200,000	EUR	CDP Reti SpA 1.875% 29/May/2022	208,723	0.11%
36,000	USD	Equifax Inc 2.3% 01/Jun/2021	32,817	0.02%
266,000	EUR	EXOR SpA 2.125% 02/Dec/2022	280,375	0.15%
200,000	EUR	JAB Holdings BV 2.125% 16/Sep/2022	212,506	0.12%
300,000	EUR	Lincoln Finance Ltd - Regs - 6.875% 15/Apr/2021	320,682	0.18%
104,000	EUR	MasterCard Inc 1.1% 01/Dec/2022	107,834	0.06%
100,000	EUR	Nasdaq Inc 1.75% 19/May/2023	102,935	0.06%
100,000	EUR	Santander Consumer Finance SA 1.5% 12/Nov/2020	102,454	0.06%
350,000	USD	UBS AG Floating 22/May/2023	321,747	0.18%
500,000	GBP	Virgin Media Secured Finance PLC - Regs - 6% 15/Apr/2021	555,854	0.29%
100,000	EUR	Worldpay Finance PLC - Regs - 3.75% 15/Nov/2022	102,035	0.06%
<b>Life Insurance</b>				
100,000	EUR	Credit Agricole Assurances SA Floating Perpetual	94,105	0.05%
346,000	USD	Credit Agricole SA/London - Regs - Libor 3M 10/Jun/2020	310,682	0.17%
200,000	GBP	Legal & General Group PLC Floating 27/Oct/2045	240,379	0.13%
100,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	125,893	0.07%
<b>Nonlife Insurance</b>				
300,000	EUR	Assicurazioni Generali SpA Floating 12/Dec/2042	348,951	0.19%
200,000	EUR	Assicurazioni Generali SpA Floating 27/Oct/2047	206,218	0.11%
224,000	EUR	AXA SA Floating 06/Jul/2047	222,036	0.12%
50,000	EUR	AXA SA Floating 16/Apr/2040	55,314	0.03%
279,000	EUR	Berkshire Hathaway Inc 0.75% 16/Mar/2023	280,678	0.15%
264,000	EUR	Berkshire Hathaway Inc 1.625% 16/Mar/2035	259,707	0.14%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Demeter Investments BV for Swiss Re Ltd Floating 15/Aug/2052	183,096	0.10%
150,000	EUR	Generali Finance BV Floating Perpetual	139,430	0.08%
183,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	186,993	0.10%
110,000	GBP	RI Finance Bonds No 3 PLC 6.125% 13/Nov/2028	136,727	0.07%
500,000	EUR	Sampo Oyj 1.125% 24/May/2019	513,020	0.28%
411,000	EUR	Swiss Re Admin Re Ltd 1.375% 27/May/2023	419,427	0.23%
103,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	98,165	0.05%
<b>Real Estate Investment and Services</b>				
300,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	303,849	0.17%
200,000	EUR	Aroundtown Property Holdings PLC 1.5% 03/May/2022	194,502	0.11%
300,000	EUR	Citycon OYJ 3.75% 24/Jun/2020	338,447	0.18%
150,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	152,867	0.08%
100,000	EUR	Grand City Properties SA Floating Perpetual	96,975	0.05%
200,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	206,800	0.11%
300,000	EUR	Metrovacesa SA 2.375% 23/May/2022	307,080	0.17%
250,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	259,873	0.14%
103,000	EUR	SATO Oyj 2.25% 10/Sep/2020	106,091	0.06%
243,000	EUR	SATO Oyj 2.375% 24/Mar/2021	250,718	0.14%
300,000	EUR	Vonovia Finance BV Euribor 3M 15/Dec/2017	302,724	0.17%
400,000	EUR	Vonovia Finance BV 1.625% 15/Dec/2020	420,682	0.23%
<b>Real Estate Investment Trusts</b>				
300,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	316,161	0.17%
251,000	EUR	Digital Euro Finco LLC 2.625% 15/Apr/2024	253,013	0.14%
70,000	USD	Equinix Inc 5.75% 01/Jan/2025	64,519	0.04%
200,000	EUR	Gecina SA 4.75% 11/Apr/2019	225,972	0.12%
300,000	EUR	Hammerson PLC 2.75% 26/Sep/2019	318,909	0.17%
100,000	EUR	ICADE 1.875% 14/Sep/2022	107,073	0.06%
100,000	EUR	Klepierre 1% 17/Apr/2023	102,845	0.06%
400,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	412,780	0.23%
480,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 4% 19/Aug/2022	498,201	0.27%
100,000	EUR	Societe Fonciere Lyonnaise SA 2.25% 16/Nov/2022	107,458	0.06%
102,000	EUR	Unibail-Rodamco SE 2% 28/Apr/2036	111,815	0.06%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
92,000	USD	CR Bard Inc 3% 15/May/2026	85,434	0.05%
400,000	EUR	Thermo Fisher Scientific Inc 1.5% 01/Dec/2020	415,534	0.23%
<b>Pharmaceuticals and Biotechnology</b>				
50,000	EUR	Bayer AG Floating 01/Jul/2075	50,427	0.03%
216,000	USD	Gilead Sciences Inc 3.65% 01/Mar/2026	211,956	0.12%
270,000	USD	Gilead Sciences Inc 4.75% 01/Mar/2046	275,366	0.15%
7,000	USD	Merck & Co Inc 2.75% 10/Feb/2025	6,609	0.00%
150,000	USD	Merck & Co Inc 3.7% 10/Feb/2045	142,680	0.08%
230,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	229,333	0.13%
214,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	209,517	0.11%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
200,000	EUR	Airbus Group SE 0% CV 01/Jul/2022	200,200	0.11%
<b>Construction and Materials</b>				
100,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	98,361	0.05%
600,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	623,670	0.33%
139,000	EUR	BMBG Bond Finance SCA - Regs - 3% 15/Jun/2021	137,528	0.08%
250,000	EUR	Buzzi Unicem SpA 2.125% 28/Apr/2023	248,005	0.14%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	EUR	CRH Finance Germany GmbH 1.75% 16/Jul/2021	423,574	0.23%
100,000	EUR	CRH Funding BV 1.875% 09/Jan/2024	107,064	0.06%
424,000	EUR	Holcim Finance Luxembourg SA 1.375% 26/May/2023	437,845	0.24%
200,000	EUR	Imerys SA 0.875% 31/Mar/2022	202,212	0.11%
300,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	351,990	0.19%
100,000	EUR	Italcementi Finance SA 6.125% 21/Feb/2018	108,038	0.06%
354,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	360,425	0.20%
<b>Electronic and Electrical Equipment</b>				
500,000	EUR	Honeywell International Inc 0.65% 21/Feb/2020	507,135	0.28%
389,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	391,326	0.21%
<b>General Industrials</b>				
320,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	324,810	0.18%
179,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	181,751	0.10%
300,000	EUR	Ball Corp 3.5% 15/Dec/2020	322,461	0.18%
30,000	USD	General Electric Capital Corp 2.5% 28/Mar/2020	27,759	0.02%
100,000	EUR	Hutchison Whampoa Europe Finance 13 Ltd Floating Perpetual	102,221	0.06%
250,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	208,940	0.11%
<b>Industrial Engineering</b>				
225,000	EUR	Ansaldo Energia SpA 2.875% 28/Apr/2020	226,166	0.12%
50,000	EUR	Areva SA 3.5% 22/Mar/2021	41,228	0.02%
100,000	EUR	Flowsolve Corp 1.25% 17/Mar/2022	99,230	0.05%
100,000	EUR	Fluor Corp 1.75% 21/Mar/2023	104,714	0.06%
200,000	EUR	Volvo Treasury AB 2.375% 26/Nov/2019	214,450	0.12%
<b>Industrial Transportation</b>				
186,000	EUR	AP Moeller - Maersk A/S Euribor 3M 18/Mar/2019	189,943	0.10%
101,000	EUR	Autostrade per l'Italia SpA 1.125% 04/Nov/2021	105,046	0.06%
405,000	EUR	Autostrade per l'Italia SpA 1.75% 26/Jun/2026	434,309	0.24%
300,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	305,034	0.17%
221,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	167,222	0.09%
100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	100,708	0.06%
<b>Support Services</b>				
100,000	GBP	RAC Bond Co PLC 4.565% 06/May/2023	125,095	0.07%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
273,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	270,049	0.15%
<b>Oil and Gas Producers</b>				
206,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	214,760	0.12%
225,000	USD	BP Capital Markets PLC 3.161% 17/Mar/2021	211,372	0.12%
300,000	EUR	Eni SpA 4% 29/Jun/2020	343,884	0.19%
200,000	EUR	Eni SpA 4.875% 11/Oct/2017	212,511	0.12%
218,000	EUR	OMV AG Floating Perpetual	229,510	0.13%
300,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	254,010	0.14%
100,000	USD	Schlumberger Holdings Corp - Regs - 3% 21/Dec/2020	93,972	0.05%
181,000	USD	Schlumberger Holdings Corp - Regs - 3.625% 21/Dec/2022	171,779	0.09%
<b>Oil Equipment, Services and Distribution</b>				
300,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	266,080	0.15%
<b>Technology</b>				
<b>Software and Computer Services</b>				
100,000	EUR	Amadeus Capital Markets SA Sociedad Unipersonal 1.625% 17/Nov/2021	105,099	0.06%
273,000	USD	Baidu Inc 4.125% 30/Jun/2025	258,890	0.14%
100,000	EUR	Cap Gemini SA Euribor 3M 02/Jul/2018	100,736	0.06%
300,000	EUR	Cap Gemini SA 1.75% 01/Jul/2020	314,361	0.17%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
262,000	EUR	International Business Machines Corp 0.5% 07/Sep/2021	265,262	0.14%
150,000	USD	Microsoft Corp 3.5% 12/Feb/2035	140,869	0.08%
30,000	USD	Microsoft Corp 3.75% 12/Feb/2045	27,677	0.02%
<b>Technology Hardware and Equipment</b>				
60,000	USD	Intel Corp 4.25% 15/Dec/2042	58,068	0.03%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
426,000	EUR	Deutsche Telekom International Finance BV Euribor 3M 03/Apr/2020	425,560	0.23%
70,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	56,445	0.03%
100,000	EUR	Koninklijke KPN NV Floating Perpetual	106,327	0.06%
300,000	EUR	Orange SA Floating Perpetual	312,255	0.17%
100,000	EUR	TDC A/S Floating 26/Feb/3015	93,525	0.05%
300,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	301,266	0.16%
300,000	EUR	Telefonica Emisiones SAU 1.46% 13/Apr/2026	303,774	0.17%
50,000	EUR	Telefonica Emisiones SAU 4.693% 11/Nov/2019	57,479	0.03%
400,000	EUR	Telefonica Europe BV Floating Perpetual	397,028	0.22%
300,000	EUR	Telefonica SA 6% CV 24/Jul/2017	257,100	0.14%
100,000	EUR	Telstra Corp Ltd 1.125% 14/Apr/2026	102,560	0.06%
300,000	EUR	UPC Holding BV - Regs - 6.375% 15/Sep/2022	317,265	0.17%
177,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	171,295	0.09%
200,000	EUR	Wind Acquisition Finance SA - Regs - Euribor 3M 15/Jul/2020	193,868	0.11%
200,000	EUR	Wind Acquisition Finance SA - Regs - Floating 15/Jul/2020	196,022	0.11%
80,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	64,348	0.04%
<b>Mobile Telecommunications</b>				
200,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	209,918	0.11%
200,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	196,600	0.11%
20,000	USD	America Movil SAB de CV 6.375% 01/Mar/2035	22,063	0.01%
70,000	USD	Sprint Corp 7.25% 15/Sep/2021	53,146	0.03%
200,000	USD	T-Mobile USA Inc 6.25% 01/Apr/2021	187,494	0.10%
184,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2026	174,029	0.10%
70,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	66,265	0.04%
170,000	EUR	Vodafone Group PLC 1% 11/Sep/2020	173,454	0.09%
<b>Utilities</b>				
<b>Electricity</b>				
100,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	104,375	0.06%
350,000	EUR	EDP Finance BV 2.625% 15/Apr/2019	368,389	0.20%
100,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	105,400	0.06%
100,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	99,012	0.05%
100,000	EUR	Electricite de France SA Floating Perpetual	99,341	0.05%
500,000	EUR	Electricite de France SA Floating Perpetual	473,815	0.26%
50,000	GBP	Enel Finance International NV 5.625% 14/Aug/2024	73,888	0.04%
100,000	GBP	Enel SpA Floating 10/Sep/2075	127,832	0.07%
100,000	EUR	Enel SpA Floating 15/Jan/2075	105,073	0.06%
250,000	EUR	Enel SpA 4.875% 20/Feb/2018	269,628	0.15%
179,000	EUR	ESB Finance Ltd 1.875% 14/Jun/2031	186,252	0.10%
172,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	190,583	0.10%
400,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	355,944	0.19%
273,000	EUR	Hera SpA 4.5% 03/Dec/2019	313,470	0.17%
30,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	35,233	0.02%
200,000	EUR	NGG Finance PLC Floating 18/Jun/2076	212,891	0.12%
200,000	EUR	RWE AG Floating 21/Apr/2075	169,570	0.09%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Gas, Water and Multiutilities</b>				
300,000	EUR	Gas Natural Capital Markets SA 4.125% 26/Jan/2018	319,431	0.17%
200,000	GBP	Veolia Environnement SA Floating Perpetual	246,548	0.13%
250,000	EUR	2i Rete Gas SpA/old 1.125% 02/Jan/2020	257,521	0.14%
225,000	EUR	2i Rete Gas SpA/old 1.75% 16/Jul/2019	236,111	0.13%
<b>Total Bonds</b>			<b>65,732,232</b>	<b>35.93%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
3,258	EUR	Koninklijke DSM NV	169,383	0.09%
5,399	EUR	Lanxess	212,073	0.12%
13,783	USD	Mosaic Co	325,671	0.18%
<b>Industrial Metals and Mining</b>				
32,457	EUR	ArcelorMittal	132,782	0.07%
21,208	EUR	Tenaris SA	275,916	0.15%
<b>Mining</b>				
5,740	USD	Agnico Eagle Mines Ltd	273,993	0.15%
18,528	GBP	BHP Billiton PLC	210,194	0.11%
9,616	USD	Goldcorp Inc	164,284	0.09%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
2,170	EUR	Bayerische Motoren Werke AG	142,764	0.08%
17,180	EUR	CNH Industrial NV	111,326	0.06%
4,110	EUR	Ferrari NV	150,632	0.08%
23,945	EUR	Fiat Chrysler Automobiles NV	131,578	0.07%
2,341	EUR	Renault SA	160,218	0.09%
2,850	EUR	Volkswagen AG - Pfd	308,014	0.17%
<b>Beverages</b>				
3,082	USD	Coca-Cola European Partners PLC	98,900	0.05%
10,407	GBP	Diageo PLC	261,286	0.14%
1,560	EUR	Pernod Ricard SA	156,156	0.09%
<b>Food Producers</b>				
7,988	USD	Mondelez International Inc	314,429	0.17%
<b>Household Goods and Home Construction</b>				
12,925	GBP	Barratt Developments PLC	63,050	0.03%
6,389	GBP	Bovis Homes Group PLC	56,045	0.03%
9,253	USD	Energizer Holdings Inc	426,440	0.23%
1,595	EUR	Henkel AG & Co KGaA - Pfd	174,613	0.10%
2,990	GBP	Reckitt Benckiser Group PLC	269,480	0.15%
<b>Personal Goods</b>				
5,137	USD	Colgate-Palmolive Co	335,007	0.18%
<b>Tobacco</b>				
9,932	GBP	British American Tobacco PLC	578,795	0.32%
3,467	GBP	Imperial Brands PLC	169,105	0.09%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
6,514	EUR	Carrefour SA	144,676	0.08%
11,763	EUR	METRO AG	323,130	0.18%
<b>General Retailers</b>				
778	EUR	Kering	113,160	0.06%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
32,381	GBP	Kingfisher PLC	125,659	0.07%
		<b>Media</b>		
3,569	EUR	Publicis Groupe SA	216,032	0.12%
		<b>Travel, Leisure and Catering</b>		
3,921	USD	United Rentals Inc	233,012	0.13%
		<b>Financials</b>		
		<b>Banks</b>		
295,304	EUR	Banca Popolare di Milano Scarl	108,760	0.06%
66,679	GBP	Barclays PLC	111,205	0.06%
5,965	DKK	Danske Bank A/S	140,630	0.08%
1,963	USD	Goldman Sachs Group Inc	260,803	0.14%
26,640	GBP	HSBC Holdings PLC	149,348	0.08%
20,215	EUR	ING Groep NV - CVA	185,553	0.10%
166,842	EUR	Intesa Sanpaolo SpA - RNC	266,780	0.15%
17,415	SEK	Nordea Bank AB	131,176	0.07%
9,531	EUR	Societe Generale SA	268,870	0.15%
26,235	CHF	UBS Group AG	304,697	0.17%
		<b>Financial Services</b>		
49,966	GBP	Aberdeen Asset Management PLC	167,986	0.09%
8,844	EUR	BNP Paribas SA	351,593	0.19%
		<b>Life Insurance</b>		
19,905	GBP	Prudential PLC	301,072	0.16%
		<b>Real Estate Investment Trusts</b>		
5,804	GBP	Land Securities Group PLC	72,563	0.04%
		<b>Health Care</b>		
		<b>Pharmaceuticals and Biotechnology</b>		
2,101	EUR	Bayer AG	189,090	0.10%
1,157	USD	Biogen Inc	250,656	0.14%
3,286	USD	Celgene Corp	291,731	0.16%
13,013	GBP	GlaxoSmithKline PLC	251,241	0.14%
9,627	DKK	Novo Nordisk A/S	463,378	0.25%
2,145	CHF	Roche Holding AG	507,563	0.28%
2,275	EUR	Sanofi	170,443	0.09%
7,263	GBP	Shire PLC	405,602	0.22%
2,471	USD	Vertex Pharmaceuticals Inc	191,995	0.10%
		<b>Industrials</b>		
		<b>Construction and Materials</b>		
5,695	EUR	Cie de Saint-Gobain	195,652	0.11%
1,909	EUR	HeidelbergCement AG	128,800	0.07%
7,714	CHF	LafargeHolcim Ltd - Reg	288,945	0.16%
		<b>Electronic and Electrical Equipment</b>		
3,195	EUR	Nexans SA	120,595	0.07%
4,182	EUR	Schneider Electric SE	221,897	0.12%
		<b>General Industrials</b>		
6,515	EUR	Koninklijke Philips NV	145,903	0.08%
1,974	EUR	Siemens AG - Reg	181,233	0.10%
		<b>Industrial Engineering</b>		
15,162	SEK	SKF AB - B	216,007	0.12%
9,294	GBP	Weir Group PLC	161,153	0.09%
		<b>Industrial Transportation</b>		
8,534	EUR	Societa Iniziative Autostradali e Servizi SpA	66,096	0.04%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,333	EUR	Vinci SA	148,589	0.08%
		<b>Support Services</b>		
2,881	CHF	Adecco Group AG - Reg	130,141	0.07%
		<b>Oil and Gas</b>		
		<b>Oil and Gas Producers</b>		
5,166	USD	Anadarko Petroleum Corp	247,244	0.14%
36,575	GBP	BP PLC	192,832	0.11%
17,304	USD	Cabot Oil & Gas Corp	402,013	0.22%
31,512	EUR	Eni SpA	457,554	0.25%
10,130	GBP	Royal Dutch Shell PLC - A	251,345	0.14%
48,626	GBP	Tullow Oil PLC	153,417	0.08%
		<b>Oil Equipment, Services and Distribution</b>		
8,592	USD	Halliburton Co	348,258	0.19%
335,105	EUR	Saipem SpA	120,135	0.07%
		<b>Technology</b>		
		<b>Software and Computer Services</b>		
2,550	EUR	Capgemini SA	199,410	0.11%
6,400	HKD	Tencent Holdings Ltd	130,767	0.07%
		<b>Technology Hardware and Equipment</b>		
2,541	EUR	ASML Holding NV	224,599	0.12%
13,011	EUR	Infineon Technologies AG - Reg	168,818	0.09%
23,217	USD	Micron Technology Inc	283,799	0.16%
		<b>Telecommunications</b>		
		<b>Fixed Line Telecommunications</b>		
15,601	EUR	Orange SA	228,633	0.12%
357,940	EUR	Telecom Italia SpA/Milano	263,086	0.14%
		<b>Mobile Telecommunications</b>		
14,643	EUR	Deutsche Telekom AG - Reg	223,745	0.12%
		<b>Utilities</b>		
		<b>Electricity</b>		
11,027	EUR	Engie SA	160,002	0.09%
25,230	EUR	E.ON SE	227,726	0.12%
		<b>Total Equities</b>	<b>18,658,932</b>	<b>10.20%</b>
		<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		
		<b>Supranationals</b>		
100,000	EUR	Eutelsat SA 1.125% 23/Jun/2021	100,947	0.06%
		<b>Governments</b>		
4,500,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	3,202,058	1.75%
1,000,000	USD	Brazilian Government International Bond 6% 07/Apr/2026	972,951	0.53%
250,000	EUR	Bundesrepublik Deutschland 4% 04/Jan/2037	440,456	0.24%
1,401,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	1,333,122	0.73%
1,000,000	DKK	Denmark Government Bond 4.5% 15/Nov/2039	254,977	0.14%
1,000,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	1,117,074	0.61%
5,000,000	EUR	France Government Bond OAT Floating 25/Jul/2024	5,562,216	3.03%
500,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2018	529,437	0.29%
100,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 22/Oct/2016	100,763	0.06%
7,300,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 23/Apr/2020	7,733,054	4.22%
1,100,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/Aug/2021	1,290,685	0.71%
1,800,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2037	2,425,140	1.33%
5,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2026	6,506,875	3.55%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/May/2023	1,254,750	0.69%
2,200,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	3,373,975	1.84%
1,300,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	1,629,778	0.89%
885,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	1,364,515	0.75%
900,000	EUR	Italy Buoni Poliennali Del Tesoro 6% 01/May/2031	1,420,740	0.78%
1,000,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Apr/2018	1,016,050	0.56%
1,300,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2020	1,326,878	0.73%
4,000,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2022	4,042,200	2.21%
3,400,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Nov/2019	3,508,545	1.92%
460,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2025	4,283,446	2.33%
250,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	1,276,139	0.70%
500,000	EUR	Morocco Government International Bond 3.5% 19/Jun/2024	522,685	0.29%
1,740,000	NOK	Norway Government Bond 3.75% 25/May/2021	215,502	0.12%
1,000,000	PLN	Poland Government Bond 4% 25/Oct/2023	248,790	0.14%
400,000	EUR	Poland Government International Bond 3% 15/Jan/2024	457,396	0.25%
1,925,000	EUR	Portugal Obrigacoes do Tesouro OT 3.85% 15/Apr/2021	2,104,073	1.15%
700,000	EUR	Portugal Obrigacoes do Tesouro OT 4.8% 15/Jun/2020	786,275	0.43%
2,180,000	EUR	Portugal Obrigacoes do Tesouro OT 5.65% 15/Feb/2024	2,596,326	1.42%
1,726,000	EUR	Slovenia Government Bond 2.25% 25/Mar/2022	1,912,581	1.05%
512,000	EUR	Slovenia Government Bond 3% 08/Apr/2021	581,299	0.32%
1,195,000	EUR	Slovenia Government Bond 4.625% 09/Sep/2024	1,557,981	0.85%
2,700,000	EUR	Spain Government Bond 2.75% 31/Oct/2024	3,091,500	1.69%
500,000	EUR	Spain Government Bond 4.2% 31/Jan/2037	695,938	0.38%
600,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	909,255	0.50%
3,000,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	3,775,050	2.06%
200,000	SEK	Sweden Government Bond 3.75% 12/Aug/2017	22,307	0.01%
75,000	GBP	United Kingdom Gilt 4.25% 07/Mar/2036	131,177	0.07%
5,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2019	4,692,132	2.55%
4,500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2025	4,160,929	2.26%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>84,527,967</b>	<b>46.19%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>168,919,131</b>	<b>92.32%</b>
<b>Open-ended Investment Funds</b>				
44,101	EUR	Db x-trackers MSCI India TRN index UCITS ETF - C	380,503	0.21%
17,100	USD	ETFS Physical Gold	1,959,739	1.07%
251,750	USD	ETFS WTI Crude Oil - USD	1,874,614	1.02%
2,500	USD	iShares Markit iBoxx \$ High Yield Bond	226,945	0.12%
150,354	EUR	iShares MSCI Emerging Markets	4,391,089	2.40%
39,739	EUR	LYXOR UCITS ETF RUSSIA Dow Jones Russia GDR - D	943,205	0.52%
<b>Total Open-ended Investment Funds</b>			<b>9,776,095</b>	<b>5.34%</b>
<b>Total Securities</b>			<b>178,695,226</b>	<b>97.66%</b>
<b>Net Asset Value</b>			<b>182,967,732</b>	<b>100.00%</b>

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	(8)	Amsterdam Index	EUR	437.05	(9,280)
18-Jul-16	17	Cac 40	EUR	4,252.50	(1,360)
16-Sep-16	9	Dax Index	EUR	9,698.50	(8,100)
12-Sep-16	(15)	Euro Bund	EUR	166.98	(51,149)
12-Sep-16	(170)	Euro Schatz	EUR	112.08	(47,600)
16-Sep-16	(66)	Euro Stoxx 50	EUR	2,870.00	1,980
19-Sep-16	(9)	Ftse 250 Index	GBP	16,159.00	(28,516)
16-Sep-16	(8)	Ftse/Mib Idx Fut	EUR	16,145.00	21,400
29-Jul-16	3	Hang Seng Index	HKD	20,947.00	16,168
29-Jul-16	6	H-Shares Index	HKD	8,725.00	12,635
18-Jul-16	(9)	Ibex 35 Index Future	EUR	8,159.00	12,644
20-Sep-16	(4)	Japanese 10y Bond	JPY	152.92	(28,779)
08-Sep-16	13	Nikkei 225 (Sgx)	JPY	15,550.00	(67,923)
15-Jul-16	(50)	Omx30 Index Future	SEK	1,323.00	(14,064)
16-Sep-16	69	S&P 500 Emini	USD	2,077.25	(31,055)
16-Sep-16	20	Swiss Mkt Index Fut	CHF	8,008.00	36,034
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(186,965)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	AUD	214,937	CAD	200,000	5,059
09-Sep-16	AUD	224,823	CAD	210,000	4,736
09-Sep-16	AUD	167,722	NZD	180,000	(2,861)
09-Sep-16	AUD	167,937	NZD	180,000	(2,717)
09-Sep-16	AUD	281,419	NZD	300,000	(3,508)
09-Sep-16	AUD	170,300	NZD	180,000	(1,134)
09-Sep-16	AUD	1,575,176	USD	1,130,000	35,306
09-Sep-16	AUD	109,057	USD	80,000	851
09-Sep-16	CAD	200,000	AUD	213,085	(3,818)
09-Sep-16	CAD	210,000	AUD	222,604	(3,248)
09-Sep-16	CAD	180,000	AUD	186,735	(57)
09-Sep-16	CAD	380,000	EUR	259,770	3,050
09-Sep-16	CAD	207,843	MXN	3,000,000	(1,404)
09-Sep-16	CAD	2,800,000	USD	2,144,612	9,288
09-Sep-16	CAD	120,000	USD	91,803	496
09-Sep-16	EUR	3,001,935	AUD	4,650,000	(99,571)
09-Sep-16	EUR	268,970	DKK	2,000,000	68
09-Sep-16	EUR	695,117	GBP	530,000	58,349
09-Sep-16	EUR	3,923,707	GBP	3,000,000	319,363
09-Sep-16	EUR	204,133	GBP	160,000	11,901
09-Sep-16	EUR	129,690	GBP	100,000	9,545
09-Sep-16	EUR	324,306	GBP	250,000	23,944
09-Sep-16	EUR	416,060	HUF	131,300,000	1,207
09-Sep-16	EUR	168,049	JPY	20,000,000	(7,391)
09-Sep-16	EUR	1,676,627	JPY	200,000,000	(77,768)
09-Sep-16	EUR	178,746	JPY	20,000,000	3,307
09-Sep-16	EUR	462,218	MXN	9,630,000	(3,717)
09-Sep-16	EUR	117,678	NOK	1,100,000	(350)
09-Sep-16	EUR	646,507	PLN	2,850,000	1,483
09-Sep-16	EUR	97,568	SEK	900,000	1,878

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	EUR	5,803,732	USD	6,500,000	(37,595)
09-Sep-16	EUR	432,819	USD	490,000	(7,527)
09-Sep-16	EUR	142,163	USD	160,000	(1,624)
09-Sep-16	EUR	545,197	USD	600,000	5,998
09-Sep-16	EUR	208,687	USD	230,000	1,994
09-Sep-16	EUR	900,726	USD	1,000,000	2,060
09-Sep-16	GBP	140,000	EUR	167,728	475
09-Sep-16	GBP	300,000	EUR	362,327	(1,892)
09-Sep-16	GBP	1,386,837	USD	1,900,000	(41,316)
09-Sep-16	HUF	27,000,000	PLN	380,335	(773)
09-Sep-16	HUF	60,000,000	PLN	837,188	100
09-Sep-16	HUF	27,000,000	PLN	377,223	(66)
09-Sep-16	JPY	77,000,000	EUR	621,894	53,548
09-Sep-16	MXN	23,300,000	CAD	1,626,875	2,151
09-Sep-16	MXN	15,300,000	USD	821,873	1,685
09-Sep-16	NOK	18,000,000	EUR	1,925,249	6,125
09-Sep-16	NOK	900,000	EUR	95,004	1,565
09-Sep-16	NOK	1,411,919	SEK	1,400,000	2,653
09-Sep-16	NOK	3,634,331	SEK	3,600,000	7,218
09-Sep-16	NZD	120,000	EUR	71,826	4,651
09-Sep-16	PLN	548,711	HUF	39,000,000	966
09-Sep-16	PLN	739,317	HUF	53,000,000	(133)
09-Sep-16	PLN	422,394	HUF	30,000,000	814
09-Sep-16	PLN	424,242	HUF	30,000,000	1,234
09-Sep-16	PLN	464,709	HUF	33,000,000	912
09-Sep-16	SEK	15,100,000	EUR	1,627,202	(21,744)
09-Sep-16	SEK	900,000	EUR	96,813	(1,124)
09-Sep-16	SEK	1,400,000	NOK	1,404,301	(1,834)
09-Sep-16	SEK	1,200,000	NOK	1,201,441	(1,330)
09-Sep-16	SEK	2,300,000	NOK	2,280,825	(190)
09-Sep-16	TRY	2,910,000	USD	960,381	30,886
09-Sep-16	TRY	3,200,000	USD	1,082,943	9,792
09-Sep-16	TRY	321,294	ZAR	1,700,000	(4,196)
09-Sep-16	TRY	346,850	ZAR	1,800,000	(2,359)
09-Sep-16	TRY	285,802	ZAR	1,500,000	(2,980)
09-Sep-16	TRY	368,407	ZAR	1,900,000	(1,774)
09-Sep-16	TRY	565,503	ZAR	2,900,000	(1,707)
09-Sep-16	TRY	178,319	ZAR	900,000	352
09-Sep-16	TRY	299,666	ZAR	1,500,000	1,360
09-Sep-16	TRY	293,263	ZAR	1,500,000	(644)
09-Sep-16	TRY	289,481	ZAR	1,500,000	(1,828)
09-Sep-16	USD	125,000	AUD	170,298	(1,260)
09-Sep-16	USD	100,000	AUD	134,769	(23)
09-Sep-16	USD	141,489	CAD	180,000	2,663
09-Sep-16	USD	900,000	EUR	801,415	7,384
09-Sep-16	USD	2,000,000	EUR	1,758,604	38,728
09-Sep-16	USD	2,000,000	EUR	1,761,495	35,836
09-Sep-16	USD	600,000	EUR	535,224	3,976
09-Sep-16	USD	5,600,000	EUR	5,073,383	(40,855)
09-Sep-16	USD	1,900,000	GBP	1,359,881	73,752
09-Sep-16	USD	812,048	HKD	6,300,000	(194)
09-Sep-16	USD	180,546	ILS	690,000	1,093

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Sep-16	USD	554,835	ILS	2,130,000	1,120
09-Sep-16	USD	157,242	ILS	600,000	1,171
09-Sep-16	USD	201,475	SGD	270,000	876
09-Sep-16	USD	102,088	TRY	300,000	(412)
09-Sep-16	USD	120,004	ZAR	1,800,000	(1,019)
09-Sep-16	ZAR	1,500,000	TRY	281,847	4,218
09-Sep-16	ZAR	17,300,000	TRY	3,248,037	49,460
09-Sep-16	ZAR	2,300,000	TRY	445,303	2,355
09-Sep-16	ZAR	1,500,000	TRY	291,149	1,306
09-Sep-16	ZAR	1,100,000	TRY	210,190	1,997
09-Sep-16	ZAR	1,700,000	TRY	326,857	2,455
09-Sep-16	ZAR	19,600,000	USD	1,211,412	96,876
09-Sep-16	ZAR	14,000,000	USD	929,214	11,661
13-Sep-16	KRW	271,312,600	USD	230,000	4,393
13-Sep-16	USD	1,000,000	KRW	1,172,950,000	(13,907)
13-Sep-16	USD	150,000	KRW	173,848,125	(456)
14-Sep-16	BRL	364,140	USD	100,000	9,548
14-Sep-16	BRL	8,880,600	USD	2,460,000	213,775
14-Sep-16	CLP	690,284,500	USD	1,010,000	24,215
14-Sep-16	IDR	13,643,813,524	USD	1,003,000	23,845
14-Sep-16	IDR	2,546,950,000	USD	190,000	1,964
14-Sep-16	INR	67,909,529	USD	1,003,000	(7,412)
14-Sep-16	INR	10,305,750	USD	150,000	864
14-Sep-16	INR	11,041,120	USD	160,000	1,558
14-Sep-16	INR	10,967,360	USD	160,000	587
14-Sep-16	INR	12,218,940	USD	180,000	(912)
14-Sep-16	INR	6,803,650	USD	100,000	(304)
14-Sep-16	MYR	4,076,731	USD	1,003,000	10,772
14-Sep-16	RUB	165,703,450	USD	2,420,000	119,688
14-Sep-16	USD	230,000	BRL	828,529	(19,503)
14-Sep-16	USD	430,000	BRL	1,547,269	(35,993)
14-Sep-16	USD	100,000	BRL	341,790	(3,442)
14-Sep-16	USD	150,000	RUB	9,876,777	(1,960)
14-Sep-16	USD	260,000	RUB	16,994,073	(1,656)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>905,018</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
25-Jul-16	(900,000)	FX Option - Call AUD / Put NZD	1.07	AUD	(1,010)	1,129
05-Jul-16	(930,000)	FX Option - Call EUR / Put PLN	4.39	EUR	(9,180)	(1,089)
05-Jul-16	(650,000)	FX Option - Call EUR / Put SEK	9.39	EUR	(3,626)	(685)
20-Sep-16	(2,250,000)	FX Option - Call USD / Put CNH	7.15	USD	(1,993)	21,115
18-Jul-16	(10,500,000)	Swap Option - Pay -0.480% / Rec Libor 6M	-0.48	CHF	(70,750)	(18,317)
25-Jul-16	(1,400,000)	FX Option - Put AUD / Call NZD	1.05	AUD	(8,876)	(4,029)
16-Dec-16	(400)	Put Dj Euro Stoxx 50 Eur	2,500.00	EUR	(302,799)	97,200
07-Jul-16	(690,000)	FX Option - Put GBP / Call USD	1.34	GBP	(6,467)	2,344
25-Jul-16	(14,000,000)	FX Option - Put NOK / Call SEK	0.99	NOK	(3,558)	5,585
					<b>(408,259)</b>	<b>103,253</b>

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
18-Jul-16	10,000,000	Swap Option - Pay Euribor 6M / Rec 0.250%	0.25	EUR	94,626	71,626
17-Mar-17	246	Call Dj Euro Stoxx 50 Eur	3,000.00	EUR	305,532	(99,580)
15-Jul-16	98	Call Mini Ftse / Mib Index	18,000.00	EUR	2,450	(31,850)
29-Sep-16	7,800,000	FX Option - Call NOK / Put SEK	1.03	NOK	5,648	(1,258)
20-Sep-16	450,000	FX Option - Call USD / Put CNH	7.15	USD	399	(4,150)
20-Sep-16	1,500,000	FX Option - Call USD / Put CNH	6.63	USD	18,460	(12,185)
04-Jul-16	1,290,000	FX Option - Put SGD / Call INR	48.50	SGD	0	(6,658)
16-Dec-16	400	Put Dj Euro Stoxx 50 Eur	2,700.00	EUR	515,200	(148,799)
05-Jul-16	7,000,000	FX Option - Put EUR / Call CHF	1.06	EUR	3,971	(47,479)
07-Jul-16	690,000	FX Option - Put GBP / Call USD	1.40	GBP	35,490	18,134
					<b>981,776</b>	<b>(262,199)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(158,946)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Mar-20	Credit Default Swap Buyer	Fiat Chrysler Automobiles	-	5.000%	EUR	100,000	(5,744)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 23	-	1.000%	EUR	1,100,000	1,244
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	1,500,000	(12,258)
20-Mar-20	Credit Default Swap Seller	CNH Industrial	5.000%	-	EUR	50,000	4,378
20-Dec-20	Credit Default Swap Seller	iTraxx Europe Series 24	1.000%	-	EUR	11,000,000	75,512
20-Mar-20	Credit Default Swap Seller	Telecomitalia	1.000%	-	EUR	50,000	(1,346)
27-Apr-17	Equity Swap	DB UU Systematic Merger Arbitrage UsD Total Return Index	-	-	USD	2,256,555	(11,475)
23-Jun-26	Interest Rate Swap	-	Libor 6M	0.039%	JPY	520,000,000	(47,138)
23-Jun-18	Interest Rate Swap	-	-0.129%	Libor 6M	JPY	2,600,000,000	8,312
22-Jun-18	Interest Rate Swap	-	Stibor 3M	-0.336%	SEK	210,000,000	(37,743)
22-Jun-26	Interest Rate Swap	-	1.000%	Stibor 3M	SEK	44,000,000	96,845
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>70,587</b>

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
200,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	182,745	0.30%
<b>Industrial Metals and Mining</b>				
200,000	USD	GTL Trade Finance Inc - 144A - 5.893% 29/Apr/2024	158,729	0.26%
<b>Mining</b>				
700,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	642,693	1.07%
800,000	USD	AngloGold Ashanti Holdings PLC 8.5% 30/Jul/2020	766,838	1.29%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
150,000	USD	Smithfield Foods Inc - 144A - 5.875% 01/Aug/2021	140,758	0.23%
150,000	USD	Smithfield Foods Inc 6.625% 15/Aug/2022	141,391	0.24%
<b>Consumer Services</b>				
<b>Travel, Leisure and Catering</b>				
600,000	USD	MGM Resorts International 6.625% 15/Dec/2021	587,335	0.98%
<b>Financials</b>				
<b>Banks</b>				
200,000	USD	Banco do Brasil SA/Cayman 3.875% 10/Oct/2022	164,724	0.27%
200,000	USD	Sberbank of Russia Via SB Capital SA - 144A - Floating 26/Feb/2024	177,596	0.30%
200,000	USD	Sberbank of Russia Via SB Capital SA - 144A - 6.125% 07/Feb/2022	199,379	0.33%
<b>Financial Services</b>				
300,000	USD	First Cash Financial Services Inc 6.75% 01/Apr/2021	272,740	0.45%
<b>Real Estate Investment and Services</b>				
200,000	USD	Sunac China Holdings Ltd 9.375% 05/Apr/2018	113,287	0.19%
<b>Industrials</b>				
<b>Construction and Materials</b>				
300,000	USD	USG Corp Floating 15/Jan/2018	296,030	0.49%
300,000	USD	Vulcan Materials Co 7.5% 15/Jun/2021	324,398	0.54%
<b>General Industrials</b>				
200,000	USD	Ball Corp 4% 15/Nov/2023	177,326	0.30%
300,000	USD	Sealed Air Corp - 144A - 5.125% 01/Dec/2024	277,128	0.46%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
700,000	USD	Gazprom OAO Via Gaz Capital SA - 144A - 3.85% 06/Feb/2020	635,447	1.06%
400,000	USD	Gazprom OAO Via Gaz Capital SA - 144A - 6.51% 07/Mar/2022	395,157	0.66%
584,000	USD	Lukoil International Finance BV - 144A - 6.125% 09/Nov/2020	573,017	0.95%
400,000	USD	Lukoil International Finance BV - 144A - 7.25% 05/Nov/2019	403,186	0.67%
140,000	USD	YPF SA - 144A - 8.5% 23/Mar/2021	134,525	0.22%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
150,000	USD	Sprint Communications Inc 6% 01/Dec/2016	135,863	0.23%
<b>Total Bonds</b>			<b>6,900,292</b>	<b>11.49%</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
1,255	USD	Albemarle Corp	90,040	0.15%
1,474	USD	Celanese Corp - A	86,839	0.14%
5,629	EUR	Evonik Industries AG	150,519	0.25%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
264,500	IDR	Astra International Tbk PT	133,345	0.22%
3,362	EUR	Brembo SpA	166,116	0.28%
9,853	USD	Johnson Controls Inc	392,453	0.65%
40,500	HKD	Xinyi Automobile Glass Hong Kong Enterprises Ltd	7,519	0.01%
324,000	HKD	Xinyi Glass Holdings Ltd	214,278	0.36%
<b>Food Producers</b>				
5,052	EUR	Danone	320,347	0.53%
<b>Household Goods and Home Construction</b>				
148,400	HKD	Man Wah Holdings Ltd	192,157	0.32%
<b>Leisure Goods</b>				
3,566	USD	Comcast Corp	209,251	0.35%
2,000	TWD	Largan Precision Co Ltd	164,350	0.27%
<b>Personal Goods</b>				
22,845	EUR	Moncler SpA	323,028	0.54%
<b>Tobacco</b>				
5,495	USD	Altria Group Inc	341,042	0.57%
14,688	USD	Reynolds American Inc	712,749	1.20%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
1,783	USD	CVS Health Corp	153,592	0.26%
5,198	EUR	MARR SpA	88,418	0.15%
5,900	JPY	Sundrug Co Ltd	494,892	0.82%
1,500	JPY	Tsuruha Holdings Inc	162,803	0.27%
<b>General Retailers</b>				
4,373	USD	Alibaba Group Holding Ltd	312,855	0.52%
949	USD	Amazon.com Inc	611,300	1.02%
839	EUR	Kering	122,033	0.20%
581	USD	New Oriental Education & Technology Group Inc - Adr	21,887	0.04%
900	JPY	Ryohin Keikaku Co Ltd	196,469	0.33%
8,763	USD	TJX Cos Inc	608,705	1.01%
9,329	USD	VCA Inc	567,743	0.95%
<b>Media</b>				
2,126	KRW	Loen Entertainment Inc	121,614	0.20%
2,395	USD	Time Warner Inc	158,474	0.26%
<b>Travel, Leisure and Catering</b>				
13,691	EUR	Elior Participations SCA	268,686	0.45%
14,066	EUR	NH Hotel Group SA	53,169	0.09%
13,926	EUR	TUI AG	141,627	0.24%
<b>Financials</b>				
<b>Banks</b>				
141,960	PHP	BDO Unibank Inc	304,196	0.51%
4,878	USD	First Republic Bank/CA	307,227	0.51%
8,842	USD	Grupo Financiero Galicia SA - Adr	243,066	0.40%

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
51,319	BRL	Itau Unibanco Holding SA - Pfd	436,310	0.73%
41,700	THB	Kasikornbank PCL	181,589	0.30%
153,790	PHP	Metropolitan Bank & Trust Co	265,843	0.44%
<b>Financial Services</b>				
4,323	USD	Blackstone Group LP	95,414	0.16%
1,203	EUR	Bolsas y Mercados Espanoles SHMSF SA	30,123	0.05%
4,883	USD	Visa Inc	325,914	0.54%
<b>Life Insurance</b>				
17,200	HKD	AIA Group Ltd	92,499	0.15%
<b>Nonlife Insurance</b>				
10,841	USD	Allstate Corp	682,301	1.14%
4,873	USD	American International Group Inc	231,774	0.39%
4,676	USD	Chubb Ltd	549,949	0.92%
<b>Real Estate Investment and Services</b>				
273,000	PHP	Ayala Land Inc	202,658	0.34%
27,254	BRL	BR Malls Participacoes SA	98,933	0.16%
20,700	SGD	City Developments Ltd	112,689	0.19%
6,209	EUR	Deutsche Wohnen AG	189,530	0.32%
3,398	EUR	Grand City Properties SA	62,744	0.10%
146,816	EUR	Inmobiliaria Colonial SA	95,577	0.16%
1,536	EUR	LEG Immobilien AG	128,855	0.21%
319,600	PHP	Robinsons Land Corp	180,384	0.30%
8,943	GBP	Unite Group PLC	66,719	0.11%
7,765	EUR	Vonovia SE	254,304	0.42%
<b>Real Estate Investment Trusts</b>				
357,800	SGD	Ascendas India Trust	236,898	0.39%
119,500	SGD	Ascendas Real Estate Investment Trust	198,201	0.33%
190,400	SGD	CapitaLand Retail China Trust	191,005	0.32%
2,959	USD	Colony Starwood Homes	81,023	0.13%
49,225	GBP	Empiric Student Property PLC	63,823	0.11%
226,100	SGD	First Real Estate Investment Trust	189,015	0.31%
63,470	EUR	Green REIT plc	88,160	0.15%
74,722	EUR	Hibernia REIT plc	100,127	0.17%
391,600	SGD	Keppel REIT - D	274,991	0.46%
592,000	SGD	Mapletree Greater China Commercial Trust	399,880	0.67%
32,140	EUR	Merlin Properties Socimi SA	302,534	0.50%
908	USD	Simon Property Group Inc	177,252	0.30%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
1,143	USD	Aetna Inc	125,561	0.21%
1,765	USD	Align Technology Inc	127,972	0.21%
15,366	USD	Boston Scientific Corp	323,102	0.54%
3,378	USD	CR Bard Inc	714,793	1.20%
2,876	USD	Danaher Corp	261,311	0.44%
6,798	USD	Edwards Lifesciences Corp	609,889	1.02%
8,375	USD	HCA Holdings Inc	580,170	0.97%
11,603	USD	Hill-Rom Holdings Inc	526,806	0.88%
5,686	USD	Hologic Inc	177,088	0.29%
346	USD	Intuitive Surgical Inc	205,993	0.34%
2,469	USD	Laboratory Corp of America Holdings	289,315	0.48%
3,593	USD	Medtronic PLC	280,467	0.47%
5,835	USD	NuVasive Inc	313,665	0.52%

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,000	TWD	St Shine Optical Co Ltd	121,044	0.20%
4,051	USD	Stryker Corp	436,879	0.73%
2,945	USD	UnitedHealth Group Inc	373,987	0.62%
774	USD	Waters Corp	97,873	0.16%
<b>Pharmaceuticals and Biotechnology</b>				
1,760	CHF	Actelion Ltd - Reg	265,390	0.44%
2,708	USD	Allergan plc	562,880	0.94%
8,150	USD	Bristol-Myers Squibb Co	539,421	0.90%
2,489	USD	Charles River Laboratories International Inc	184,633	0.31%
39,705	BRL	Hypermarcas SA	259,368	0.43%
13,941	USD	INC Research Holdings Inc	478,483	0.80%
1,832	USD	Johnson & Johnson	199,979	0.33%
11,412	GBP	Shire PLC	637,303	1.06%
235,000	HKD	3SBio Inc	216,767	0.36%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
4,719	USD	Harris Corp	354,217	0.59%
24,629	CAD	Magellan Aerospace Corp	306,753	0.51%
2,871	USD	Northrop Grumman Corp	574,045	0.96%
5,352	USD	Raytheon Co	654,939	1.09%
7,480	EUR	Thales SA	561,075	0.93%
865	USD	TransDigm Group Inc	205,250	0.34%
<b>Construction and Materials</b>				
16,576	USD	Granite Construction Inc	679,482	1.13%
106,000	JPY	Kajima Corp	658,475	1.10%
1,028	USD	Martin Marietta Materials Inc	177,461	0.30%
60,000	JPY	Taisei Corp	441,159	0.73%
8,800	JPY	Takasago Thermal Engineering Co Ltd	93,194	0.16%
1,317	USD	Vulcan Materials Co	142,672	0.24%
<b>Electronic and Electrical Equipment</b>				
9,933	USD	Agilent Technologies Inc	396,354	0.66%
4,451	USD	Honeywell International Inc	465,793	0.78%
692	USD	Thermo Fisher Scientific Inc	92,032	0.15%
<b>Industrial Engineering</b>				
5,400	JPY	Hoshizaki Corp	473,325	0.79%
441	USD	IDEX Corp	32,602	0.05%
957	USD	Stanley Black & Decker Inc	95,739	0.16%
4,646	USD	Toro Co	368,769	0.61%
<b>Industrial Transportation</b>				
568	EUR	Aena SA	67,166	0.11%
5,956	EUR	Vinci SA	379,338	0.63%
<b>Support Services</b>				
408,000	HKD	CT Environmental Group Ltd	106,039	0.18%
4,478	USD	Leidos Holdings Inc	192,873	0.32%
4,100	JPY	Secom Co Ltd	271,709	0.45%
2,626	EUR	Teleperformance	202,123	0.34%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
890,000	HKD	Xinyi Solar Holdings Ltd	314,955	0.52%
<b>Oil and Gas Producers</b>				
2,489	USD	EOG Resources Inc	186,762	0.31%

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil Equipment, Services and Distribution</b>				
1,462	USD	Core Laboratories NV	163,078	0.27%
4,997	USD	Halliburton Co	203,487	0.34%
<b>Technology</b>				
<b>Software and Computer Services</b>				
558	USD	Alphabet Class - A	353,364	0.59%
1,667	USD	Facebook Inc	171,479	0.29%
15,800	HKD	Tencent Holdings Ltd	322,831	0.54%
<b>Technology Hardware and Equipment</b>				
1,118	USD	Broadcom Ltd	156,386	0.26%
2,405	USD	Lam Research Corp	181,974	0.30%
3,684	USD	Linear Technology Corp	154,297	0.26%
<b>Utilities</b>				
<b>Electricity</b>				
23,000	HKD	Cheung Kong Infrastructure Holdings Ltd	177,997	0.30%
26,789	EUR	Saeta Yield SA	240,753	0.40%
<b>Gas, Water and Multiutilities</b>				
150,000	HKD	Guangdong Investment Ltd	205,019	0.34%
<b>Total Equities</b>			<b>34,764,912</b>	<b>57.92%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
523,000	AUD	Australia Government Bond 1.75% 21/Nov/2020	353,151	0.59%
1,107,000	EUR	Hellenic Republic Government Bond Floating 24/Feb/2026	776,870	1.29%
1,673,000	USD	Indonesia Government International Bond - 144A - 5.875% 15/Jan/2024	1,747,194	2.91%
450,000	USD	Indonesia Government International Bond - 144A - 6.75% 15/Jan/2044	514,727	0.86%
8,004,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Sep/2026	582,915	0.97%
1,218,000	USD	Mexico Government International Bond 3.6% 30/Jan/2025	1,148,436	1.91%
1,132,000	USD	Mexico Government International Bond 4% 02/Oct/2023	1,099,496	1.83%
1,090,000	NZD	New Zealand Government Bond 3% 15/Apr/2020	723,326	1.20%
20,755,000	RUB	Russian Federal Bond - OFZ 7.6% 20/Jul/2022	280,770	0.47%
2,000,000	USD	Russian Foreign Bond - Eurobond - 144A - 3.5% 16/Jan/2019	1,859,102	3.10%
830,000	USD	United States Treasury Bill 0% 14/Jul/2016	747,080	1.24%
1,505,000	USD	United States Treasury Bill 0% 21/Jul/2016	1,354,562	2.26%
<b>Local Public Authorities</b>				
67,071	EUR	Poste Italiane SpA	399,743	0.67%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>11,587,372</b>	<b>19.30%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>53,252,576</b>	<b>88.71%</b>
<b>Open-ended Investment Funds</b>				
4,074	USD	PowerShares International BuyBack Achievers Portfolio - BU	95,180	0.16%
35,825	EUR	SPDR S&P Euro Dividend Aristocrats UCITS ETF	721,874	1.20%
41,924	GBP	SPDR S&P UK Dividend Aristocrats UCITS ETF	611,292	1.02%
48,281	EUR	SPDR S&P US Dividend Aristocrats UCITS ETF - I	1,930,274	3.21%
9,139	USD	VanEck Vectors Vietnam ETF	120,186	0.20%
<b>Total Open-ended Investment Funds</b>			<b>3,478,806</b>	<b>5.79%</b>
<b>Total Securities</b>			<b>56,731,382</b>	<b>94.50%</b>
<b>Net Asset Value</b>			<b>60,034,972</b>	<b>100.00%</b>

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-16	(28)	Euro Stoxx 50	EUR	2,877.00	(32,339)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(32,339)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CZK	175,336,493	USD	7,152,749	37,753
29-Jul-16	CZK	1,493,652	USD	61,206	76
29-Jul-16	CZK	1,786,450	USD	73,220	76
29-Jul-16	EUR	1,716,583	USD	1,898,321	9,006
29-Jul-16	EUR	796,505	USD	880,832	4,179
29-Jul-16	EUR	6,430	USD	7,140	7
29-Jul-16	EUR	13,910	USD	15,447	15
29-Jul-16	EUR	10,201	USD	11,339	2
29-Jul-16	EUR	13,441	USD	14,940	2
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>51,116</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
22-Jul-16	(180)	Call T Bond	172.00	USD	(329,110)	(72,942)
15-Jul-16	(1,000)	Put Dj Euro Stoxx 50 Eur	2,675.00	EUR	(120,000)	277,887
15-Jul-16	(31)	Put S&P 500 Index	1,970.00	USD	(7,478)	11,640
15-Jul-16	(30)	Put S&P 500 Index	1,950.00	USD	(5,077)	39,469
					<b>(461,665)</b>	<b>256,054</b>
<b>Long Positions</b>						
20-Jan-17	1,500	Call Russia Etf Trust	20.00	USD	76,961	(48,800)
16-Sep-16	200	Call S&P 500 Emin	2,200.00	USD	60,759	(67,271)
22-Jul-16	90	Call T Bond	168.00	USD	384,806	106,823
22-Jul-16	90	Call T Bond	176.00	USD	55,696	(3,362)
15-Jul-16	500	Put Dj Euro Stoxx 50 Eur	2,575.00	EUR	23,500	(68,588)
15-Jul-16	500	Put Dj Euro Stoxx 50 Eur	2,775.00	EUR	144,000	(245,107)
15-Jul-16	31	Put S&P 500 Index	2,085.00	USD	49,669	(21,341)
15-Jul-16	30	Put S&P 500 Index	2,025.00	USD	16,202	(79,709)
					<b>811,593</b>	<b>(427,355)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(171,301)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
12-Jun-17	Equity Swap	Purefunds ISE Cyber Security	-	Libor 3M +0.20%	USD	415,813	(10,778)
17-Oct-16	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.25%	EUR	442,391	(31,369)
07-Jun-17	Equity Swap	SP JPY Dividend Aristocrats Index	-	Libor 3M +0.40%	JPY	78,265,098	(29,173)
28-Apr-17	Equity Swap	Total Cash Return April 16	-	Libor 3M +0.39%	USD	799,571	(26,213)
20-Feb-17	Index Equity Swap	MSCI Indonesia Index	-	Libor 3M	USD	300,000	14,031
31-Mar-17	Index Equity Swap	Sola Japanese BuyBack IDX	-	Libor 3M +0.50%	JPY	44,959,694	(27,671)
14-Jun-16	Index Equity Swap	Sola Japanese BuyBack IDX	-	Libor 3M +0.45%	JPY	46,593,473	(28,939)
13-Jun-17	Index Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.25%	EUR	422,753	(38,034)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(178,146)</b>

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Pioneer Funds - Real Assets Target Income  
Schedule of Investments as at 30 June 2016 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
350,000	EUR	Air Liquide Finance SA 3.889% 09/Jun/2020	448,213	0.23%
400,000	EUR	Linde AG 1.75% 17/Sep/2020	478,024	0.25%
<b>Forestry and Paper</b>				
300,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	339,654	0.18%
<b>Industrial Metals and Mining</b>				
300,000	EUR	Thyssenkrupp AG 3.125% 25/Oct/2019	345,173	0.18%
<b>Consumer Goods</b>				
<b>Beverages</b>				
250,000	GBP	Anheuser-Busch InBev SA/NV Floating 30/Jul/2024	521,432	0.27%
500,000	USD	Coca-Cola Co 3.15% 15/Nov/2020	538,000	0.28%
300,000	USD	Constellation Brands Inc 6% 01/May/2022	335,250	0.17%
450,000	USD	PepsiCo Inc 7.9% 01/Nov/2018	520,641	0.27%
<b>Food Producers</b>				
200,000	EUR	Kraft Heinz Foods Co 2% 30/Jun/2023	236,240	0.12%
300,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	315,375	0.16%
<b>Household Goods and Home Construction</b>				
500,000	USD	Lennar Corp 4.75% 30/May/2025	485,000	0.25%
<b>Leisure Goods</b>				
300,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/Feb/2023	304,653	0.16%
400,000	USD	Sky PLC - 144A - 9.5% 15/Nov/2018	467,398	0.24%
<b>Tobacco</b>				
450,000	USD	BAT International Finance PLC - Regs - 9.5% 15/Nov/2018	532,512	0.28%
400,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	473,434	0.25%
50,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	78,990	0.04%
400,000	USD	Philip Morris International Inc 1.125% 21/Aug/2017	400,874	0.21%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
350,000	USD	CVS Health Corp 3.5% 20/Jul/2022	377,343	0.20%
<b>General Retailers</b>				
100,000	EUR	Expedia Inc 2.5% 03/Jun/2022	113,933	0.06%
<b>Financials</b>				
<b>Financial Services</b>				
500,000	USD	Indian Railway Finance Corp Ltd 3.417% 10/Oct/2017	509,820	0.27%
<b>Real Estate Investment and Services</b>				
200,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	233,346	0.12%
<b>Real Estate Investment Trusts</b>				
300,000	EUR	Alstria office REIT-AG 2.25% 24/Mar/2021	350,166	0.18%
400,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	404,000	0.21%
300,000	USD	Trust F/1401 - 144A - 5.25% 15/Dec/2024	306,750	0.16%
200,000	EUR	Unibail-Rodamco SE 2.5% 12/Jun/2023	252,702	0.13%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
400,000	USD	DaVita HealthCare Partners Inc 5.125% 15/Jul/2024	404,440	0.21%
100,000	GBP	IDH Finance Plc - Regs - 6% 01/Dec/2018	128,086	0.07%
218,000	USD	Roche Holdings Inc - 144A - 6% 01/Mar/2019	245,374	0.13%

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Pharmaceuticals and Biotechnology</b>				
700,000	USD	Bayer US Finance LLC - Regs - 2.375% 08/Oct/2019	715,901	0.37%
<b>Industrials</b>				
<b>Construction and Materials</b>				
100,000	EUR	HeidelbergCement Finance Luxembourg SA 7.5% 03/Apr/2020	136,318	0.07%
400,000	USD	Lafarge SA 7.125% 15/Jul/2036	486,098	0.25%
<b>General Industrials</b>				
500,000	USD	General Electric Co 4.125% 09/Oct/2042	549,964	0.29%
400,000	USD	San Miguel Corp 4.875% 26/Apr/2023	400,880	0.21%
<b>Industrial Transportation</b>				
300,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	361,724	0.19%
50,000	EUR	Autoroutes du Sud de la France SA 7.375% 20/Mar/2019	66,554	0.03%
300,000	GBP	Heathrow Finance PLC - Regs - 5.75% 03/Mar/2025	415,033	0.22%
200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 1.5% 15/Jan/2024	235,076	0.12%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
400,000	USD	Oil India Ltd 5.375% 17/Apr/2024	440,512	0.23%
300,000	USD	Petroleos Mexicanos - Regs - 4.5% 23/Jan/2026	289,470	0.15%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
450,000	EUR	Apple Inc 1% 10/Nov/2022	520,340	0.27%
200,000	USD	Intel Corp 4.8% 01/Oct/2041	227,670	0.12%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
600,000	USD	Colombia Telecomunicaciones SA ESP - Regs - 5.375% 27/Sep/2022	567,000	0.30%
400,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	678,299	0.35%
250,000	GBP	Orange SA 7.25% 10/Nov/2020	417,694	0.22%
119,000	USD	Qwest Corp 6.875% 15/Sep/2033	117,643	0.06%
500,000	EUR	Telecom Italia SpA 3.25% 16/Jan/2023	588,831	0.31%
150,000	USD	Verizon Communications Inc 4.75% 01/Nov/2041	161,754	0.08%
<b>Mobile Telecommunications</b>				
150,000	GBP	Vodafone Group PLC 8.125% 26/Nov/2018	233,063	0.12%
<b>Utilities</b>				
<b>Electricity</b>				
200,000	USD	EDP Finance BV - Regs - 4.125% 15/Jan/2020	206,320	0.11%
100,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	116,634	0.06%
200,000	GBP	Enel SpA Floating 10/Sep/2075	284,547	0.15%
400,000	USD	Israel Electric Corp Ltd - Regs - 6.875% 21/Jun/2023	475,000	0.25%
200,000	GBP	National Grid Electricity Transmission PLC 5.875% 02/Feb/2024	345,146	0.18%
<b>Gas, Water and Multiutilities</b>				
350,000	EUR	National Grid PLC 4.375% 10/Mar/2020	447,851	0.23%
250,000	EUR	Snam SpA 5.25% 19/Sep/2022	358,234	0.19%
<b>Total Bonds</b>			<b>19,990,379</b>	<b>10.41%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
70,000	JPY	Asahi Kasei Corp	483,088	0.25%
25,000	EUR	Evonik Industries AG	742,670	0.39%
25,000	EUR	Koninklijke DSM NV	1,443,957	0.75%

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
10,000	EUR	Linde AG	1,392,576	0.73%
<b>Forestry and Paper</b>				
100,000	USD	Fibria Celulose SA - Adr	675,500	0.35%
50,000	GBP	Mondi PLC	932,420	0.49%
50,000	EUR	UPM-Kymmene OYJ	910,979	0.47%
<b>Industrial Metals and Mining</b>				
150,000	USD	Cameco Corp	1,644,000	0.86%
150,000	USD	MMC Norilsk Nickel PJSC	1,993,500	1.04%
<b>Mining</b>				
200,000	GBP	BHP Billiton PLC	2,520,675	1.31%
50,000	USD	Rio Tinto PLC	1,564,000	0.81%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
1	USD	UBS ETC on UBS Bloomberg CMCI Nickel TR Index USD	261	0.00%
1	USD	UBS ETC on UBS Bloomberg CMCI Zinc TR Index USD	501	0.00%
<b>Beverages</b>				
7,500	USD	Anheuser-Busch InBev SA/NV - Adr	987,975	0.51%
20,000	USD	PepsiCo Inc	2,117,600	1.10%
<b>Food Producers</b>				
45,000	USD	Andersons Inc	1,599,300	0.83%
35,000	USD	Archer-Daniels-Midland Co	1,500,100	0.78%
300,000	NOK	Austevoll Seafood ASA	2,500,605	1.30%
20,000	USD	Bunge Ltd	1,182,000	0.62%
15,000	EUR	Danone	1,056,680	0.55%
10,000	USD	Hershey Co	1,135,100	0.59%
15,000	USD	Mead Johnson Nutrition Co	1,360,500	0.71%
30,000	USD	Mondelez International Inc	1,365,300	0.71%
25,000	CHF	Nestle SA	1,928,483	1.00%
<b>Consumer Services</b>				
<b>Travel, Leisure and Catering</b>				
32,500	USD	Carnival Corp	1,436,825	0.75%
14,000	USD	Copa Holdings SA - A	731,080	0.38%
<b>Financials</b>				
<b>Financial Services</b>				
175,000	AUD	Transurban Group	1,562,367	0.81%
<b>Real Estate Investment and Services</b>				
75,000	EUR	Deutsche Wohnen AG	2,543,381	1.32%
28,000	USD	Prologis Inc	1,373,400	0.72%
65,000	EUR	Vonovia SE	2,364,935	1.23%
<b>Real Estate Investment Trusts</b>				
165,000	EUR	Alstria office REIT-AG	2,225,344	1.16%
100,000	CAD	Chartwell Retirement Residences	1,214,283	0.63%
22,000	USD	Equity Residential	1,514,700	0.79%
22,000	EUR	Fonciere Des Regions	1,955,516	1.02%
7,000	EUR	Gecina SA	952,640	0.50%
38,000	EUR	Klepierre	1,682,312	0.88%
50,000	GBP	Land Securities Group PLC	694,469	0.36%
140,000	EUR	Merlin Properties Socimi SA	1,464,032	0.76%
270	JPY	Nippon Building Fund Inc	1,665,951	0.87%
12,500	USD	Simon Property Group Inc	2,710,875	1.41%
4,000	EUR	Unibail-Rodamco SE	1,038,294	0.54%

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,037	EUR	Vastned Retail NV	163,721	0.09%
25,000	USD	Welltower Inc	1,904,250	0.99%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
10,000	CHF	Roche Holding AG	2,628,793	1.37%
30,000	GBP	Shire PLC	1,861,231	0.97%
<b>Industrials</b>				
<b>Construction and Materials</b>				
40,000	USD	Chicago Bridge & Iron Co NV	1,384,400	0.72%
40,000	EUR	Cie de Saint-Gobain	1,526,667	0.79%
<b>Electronic and Electrical Equipment</b>				
30,000	EUR	Legrand SA	1,543,443	0.80%
250,000	JPY	Nippon Carbon Co Ltd	467,882	0.24%
<b>General Industrials</b>				
50,000	EUR	Smurfit Kappa Group PLC	1,099,841	0.57%
<b>Industrial Transportation</b>				
105,000	EUR	Abertis Infraestructuras SA	1,539,777	0.80%
1,250,000	HKD	Beijing Capital International Airport Co Ltd - H	1,353,449	0.70%
25,000	EUR	Fraport AG Frankfurt Airport Services Worldwide	1,333,834	0.69%
30,000	EUR	Vinci SA	2,122,692	1.11%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
50,000	USD	Cabot Oil & Gas Corp	1,286,500	0.67%
190,000	EUR	Eni SpA	3,064,889	1.61%
20,000	USD	EOG Resources Inc	1,667,200	0.87%
25,000	USD	Exxon Mobil Corp	2,341,750	1.22%
40,000	USD	Noble Energy Inc	1,434,000	0.75%
25,000	USD	Occidental Petroleum Corp	1,888,500	0.98%
100,000	EUR	Royal Dutch Shell PLC - A	2,740,714	1.43%
50,000	EUR	Total SA	2,409,651	1.25%
<b>Oil Equipment, Services and Distribution</b>				
35,000	USD	Baker Hughes Inc	1,579,200	0.82%
10,000	USD	Schlumberger Ltd	790,000	0.41%
<b>Technology</b>				
<b>Software and Computer Services</b>				
150,000	HKD	China Mobile Ltd	1,714,047	0.89%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
100,000	EUR	Deutsche Telekom AG - Reg	1,697,532	0.88%
<b>Utilities</b>				
<b>Electricity</b>				
15,000	USD	American Electric Power Co Inc	1,051,350	0.55%
400,000	EUR	Enel SpA	1,768,632	0.92%
200,000	EUR	Engie SA	3,223,976	1.69%
<b>Gas, Water and Multiutilities</b>				
125,000	EUR	Suez	1,955,272	1.02%
<b>Total Equities</b>			<b>107,711,367</b>	<b>56.08%</b>

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
450,000	CAD	Canadian Government Bond 9% 01/Jun/2025	585,960	0.31%
500,000	USD	Colombia Government International Bond 4% 26/Feb/2024	522,250	0.27%
600,000	USD	Croatia Government International Bond - Regs - 5.5% 04/Apr/2023	635,760	0.33%
800,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2020	1,073,024	0.56%
800,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	987,958	0.51%
500,000	USD	Hungary Government International Bond 6.375% 29/Mar/2021	569,906	0.30%
600,000	USD	Indonesia Government International Bond - Regs - 3.75% 25/Apr/2022	621,777	0.32%
450,000	USD	Philippine Government International Bond 9.5% 21/Oct/2024	681,417	0.35%
900,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Mar/2024	1,492,325	0.78%
600,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Mar/2029	1,073,933	0.56%
600,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Nov/2037	1,689,131	0.88%
1,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2028	2,049,085	1.07%
1,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2032	1,976,826	1.03%
1,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2027	1,457,029	0.76%
1,200,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2023	1,276,794	0.66%
2,800,000	USD	United States Treasury Note/Bond 7.625% 15/Nov/2022	3,909,884	2.04%
200,000	USD	Uruguay Government International Bond 4.5% 14/Aug/2024	217,750	0.11%
300,000	USD	Vietnam Government International Bond - Regs - 6.75% 29/Jan/2020	332,522	0.17%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>21,153,331</b>	<b>11.01%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>148,855,077</b>	<b>77.50%</b>
<b>Open-ended Investment Funds</b>				
110,000	EUR	Db x-trackers CSI300 Health Care Index UCITS ETF	2,218,012	1.15%
110,000	GBP	iShares Asia Property Yield UCITS ETF	2,870,751	1.49%
150,000	EUR	Pioneer Funds Austria - Gold Stock - A	2,949,572	1.54%
90,000	USD	Source Morningstar US Energy Infrastructure MLP UCITS ETF B	5,984,550	3.13%
3,000	USD	UBS ETC on UBS Bloomberg CMCI Corn TR Index USD	2,071,500	1.08%
700	USD	UBS ETC on UBS Bloomberg CMCI Soybeans TR Index USD	1,641,500	0.85%
1	USD	UBS ETC on UBS Bloomberg CMCI Sugar 11 TR Index USD	1,358	0.00%
<b>Total Open-ended Investment Funds</b>			<b>17,737,243</b>	<b>9.24%</b>
<b>Total Securities</b>			<b>166,592,320</b>	<b>86.74%</b>
<b>Net Asset Value</b>			<b>192,049,614</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
25-Jul-16	USD	972,507	AUD	1,300,000	5,393
29-Jul-16	EUR	57,372,460	USD	63,446,586	334,403
29-Jul-16	EUR	803,098	USD	891,822	983
29-Jul-16	EUR	895,790	USD	995,702	148
27-Oct-16	USD	2,893,677	CHF	2,800,000	3,115
27-Oct-16	USD	32,254,163	EUR	28,500,000	493,644
27-Oct-16	USD	14,789,684	EUR	13,000,000	302,429
27-Oct-16	USD	17,316,540	GBP	12,000,000	1,271,997
25-Nov-16	USD	2,599,263	CAD	3,400,000	(17,222)
25-Nov-16	USD	1,624,522	NOK	13,500,000	12,747
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>2,407,637</b>

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Upfront Premium Options Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
19-Aug-16	(150)	Call Danone	64.00	EUR	(27,329)	(1,571)
19-Aug-16	(150)	Call Eog Resources	85.00	USD	(42,750)	(11,250)
19-Aug-16	(100)	Call Linde Ag	135.00	EUR	(10,665)	28,788
19-Aug-16	(50)	Call Mondi Plc	14.00	GBP	(40,104)	(14,311)
19-Aug-16	(250)	Call Nestle Sa	74.00	CHF	(58,252)	(22,180)
19-Aug-16	(400)	Call Noble Energy	35.00	USD	(112,000)	(39,764)
15-Jul-16	(100)	Call Roche Holding Ag - Bon De Jouissance Dividende	250.00	CHF	(80,886)	(26,112)
19-Aug-16	(100)	Call Schlumberger Ltd	80.00	USD	(23,200)	7,800
19-Aug-16	(500)	Call Upm Kymmene Oyj	17.00	EUR	(29,440)	827
15-Jul-16	(100)	Put Agrium Inc (Us)	92.50	USD	(58,000)	(36,000)
15-Jul-16	(200)	Put Antofagasta Plc	420.00	GBP	(12,700)	72,455
19-Aug-16	(150)	Put Atlantia Spa	24.00	EUR	(156,694)	(65,753)
15-Jul-16	(75)	Put Boston Properties Inc	125.00	USD	(9,750)	4,697
19-Aug-16	(200)	Put Compagnie De Saint-Gobain Sa	33.00	EUR	(26,663)	8,257
19-Aug-16	(5,000)	Put Continental Gold Inc Shs	3.00	CAD	(115,499)	(425)
19-Aug-16	(400)	Put Enel Spa	3.70	EUR	(15,642)	15,962
15-Jul-16	(250)	Put Evonik Industries Ag	26.00	EUR	(10,554)	6,988
19-Aug-16	(110)	Put Hammerson	500.00	GBP	(12,499)	27,431
19-Aug-16	(500)	Put Newmont Mining Corp	35.00	USD	(50,000)	54,380
19-Aug-16	(20)	Put Shire	4,200.00	GBP	(14,170)	36,450
19-Aug-16	(1,000)	Put Silver Wheaton (Usd)	21.00	USD	(57,000)	49,364
16-Sep-16	(600)	Put Syngenta Ag-Nom	380.00	CHF	(178,976)	(53,901)
15-Jul-16	(35)	Put Unibail Rodamco	240.00	EUR	(48,371)	(18,662)
19-Aug-16	(2,000)	Put Yamana Gold Usd	5.00	USD	(78,000)	(1,452)
					<b>(1,269,144)</b>	<b>22,018</b>
<b>Long Positions</b>						
16-Sep-16	1,500	Put Dj Euro Stoxx 50 Eur	2,800.00	EUR	1,761,411	(418,662)
15-Jul-16	280	Put Prologis Sbi	46.00	USD	14,000	(7,000)
19-Aug-16	120	Put Simon Property Group Inc	200.00	USD	26,760	(4,638)
16-Sep-16	150	Put S&P 500 Index	2,000.00	USD	487,500	(244,500)
26-Aug-16	700	Put 10yr Us Treasury Note	125.50	USD	32,816	(147,653)
					<b>2,322,487</b>	<b>(822,453)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(800,435)</b>

Futures-style Options Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>					
26-Aug-16	65	Put Euro Bund Future	161.00	EUR	(68,601)
					<b>(68,601)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options</b>					
					<b>(68,601)</b>

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Utilities</b>				
<b>Electricity</b>				
55,810	INR	NTPC Ltd 8.49% 25/Mar/2025	9,259	0.01%
<b>Total Bonds</b>			<b>9,259</b>	<b>0.01%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
1,872,000	HKD	CIFI Holdings Group Co Ltd	412,684	0.56%
2,121	KRW	LG Chem Ltd	316,580	0.43%
125,000	TWD	Nan Ya Plastics Corp	212,762	0.29%
<b>Forestry and Paper</b>				
428,000	HKD	Lee & Man Paper Manufacturing Ltd	285,542	0.38%
<b>Industrial Metals and Mining</b>				
194,000	HKD	Angang Steel Co Ltd - H	77,657	0.10%
147,000	HKD	Fosun International Ltd	170,559	0.23%
47,827	INR	Hindustan Zinc Ltd	115,161	0.16%
411	KRW	Korea Zinc Co Ltd	163,161	0.22%
580,000	HKD	MMG Ltd	129,207	0.17%
2,342	KRW	POSCO	368,784	0.50%
<b>Mining</b>				
61,000	TWD	Basso Industry Corp	155,572	0.21%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
232,300	IDR	Astra International Tbk PT	117,112	0.16%
510,000	HKD	AviChina Industry & Technology Co Ltd - H	317,763	0.43%
7,875	INR	Bajaj Holdings & Investment Ltd	174,879	0.24%
216,224	HKD	Chongqing Changan Automobile Co Ltd - B	270,948	0.37%
45,600	HKD	Fuyao Glass Industry Group Co Ltd - H	95,023	0.13%
210,000	HKD	Geely Automobile Holdings Ltd	102,092	0.14%
2,019	KRW	Hankook Tire Co Ltd	80,467	0.11%
3,995	KRW	Hyundai Motor Co	295,025	0.40%
1,560	KRW	Hyundai Motor Co	117,398	0.16%
22,000	TWD	Tung Thih Electronic Co Ltd	315,530	0.43%
35,846	INR	TVS Motor Co Ltd	147,957	0.20%
<b>Beverages</b>				
376,700	PHP	LT Group Inc	114,738	0.15%
<b>Food Producers</b>				
1,119	KRW	CJ CheilJedang Corp	181,888	0.25%
1,092,800	IDR	Indofood Sukses Makmur Tbk PT	539,758	0.73%
119,280	PHP	JG Summit Holdings Inc	196,262	0.26%
286,440	TWD	Uni-President Enterprises Corp	507,530	0.68%
25,750	PHP	Universal Robina Corp	102,473	0.14%
160,174	HKD	WH Group Ltd	112,994	0.15%
<b>Household Goods and Home Construction</b>				
1,407	KRW	Coway Co Ltd	114,900	0.15%
471,000	HKD	Goodbaby International Holdings Ltd	195,096	0.26%
128,837	INR	Welspun India Ltd	187,112	0.25%

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Leisure Goods</b>				
378	KRW	Com2uSCorp	38,844	0.05%
4,390	KRW	Samsung Electronics Co Ltd - Pfd	4,058,438	5.46%
<b>Personal Goods</b>				
11,709	INR	Aditya Birla Nuvo Ltd	190,688	0.26%
234	KRW	Amorepacific Corp	45,167	0.06%
4,287	KRW	Amorepacific Group - Pfd	261,646	0.35%
13,000	TWD	Eclat Textile Co Ltd	112,631	0.15%
713	KRW	LG Household & Health Care Ltd	367,742	0.50%
19,500	HKD	Yue Yuen Industrial Holdings Ltd	69,346	0.09%
<b>Tobacco</b>				
16,500	IDR	Gudang Garam Tbk PT	77,563	0.10%
<b>Consumer Services</b>				
<b>General Retailers</b>				
4,455	USD	Alibaba Group Holding Ltd	318,521	0.43%
8,775	USD	Ctrip.com International Ltd - Adr	326,530	0.44%
1,290	KRW	E-MART Inc	174,400	0.24%
286,100	THB	Home Product Center PCL	72,553	0.10%
3,700	SGD	Jardine Cycle & Carriage Ltd	90,319	0.12%
19,160	USD	JD.com Inc	362,521	0.49%
28,280	IDR	Matahari Department Store Tbk PT	38,533	0.05%
7,772	USD	New Oriental Education & Technology Group Inc - Adr	293,125	0.40%
87,000	PHP	Puregold Price Club Inc	70,159	0.09%
16,580	PHP	SM Investments Corp	306,747	0.41%
31,397	AUD	Trade Me Group Ltd	93,013	0.13%
14,869	USD	Vipshop Holdings Ltd	150,570	0.20%
<b>Travel, Leisure and Catering</b>				
18,673	USD	China Lodging Group Ltd - Adr	607,782	0.82%
212,000	HKD	Galaxy Entertainment Group Ltd	565,747	0.76%
2,233	KRW	Hotel Shilla Co Ltd	70,760	0.10%
65,656	INR	ITC Ltd	322,573	0.43%
7,631	KRW	Kangwon Land Inc	248,672	0.34%
233,800	THB	Minor International PCL	241,054	0.32%
5,110	USD	Qunar Cayman Islands Ltd	137,346	0.19%
<b>Financials</b>				
<b>Banks</b>				
266,300	IDR	Bank Mandiri Persero Tbk PT	172,805	0.23%
201,500	IDR	Bank Negara Indonesia Persero Tbk PT	71,384	0.10%
2,997,000	HKD	Bank of China Ltd - H	1,074,493	1.45%
3,770,000	HKD	China Construction Bank Corp - H	2,239,595	3.01%
9,090	KRW	DGB Financial Group Inc	61,587	0.08%
9,925	INR	HDFC Bank Ltd	155,718	0.21%
2,645,000	HKD	Industrial & Commercial Bank of China Ltd - H	1,316,562	1.77%
40,432	INR	State Bank of India	117,979	0.16%
<b>Financial Services</b>				
38,700	MYR	Bursa Malaysia Bhd	73,964	0.10%
130,800	HKD	China International Capital Corp Ltd - H	178,777	0.24%
124,203	SGD	DBS Group Holdings Ltd	1,309,105	1.76%
1,560	KRW	GS Holdings Corp	57,846	0.08%
556,000	HKD	Haitong International Securities Group Ltd	299,976	0.40%
32,286	HKD	Hong Kong Exchanges and Clearing Ltd	702,757	0.95%
76,172	HKD	Huatai Securities Co Ltd - H	145,650	0.20%

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
21,759	INR	Indiabulls Housing Finance Ltd	194,728	0.26%
15,286	INR	LIC Housing Finance Ltd	100,910	0.14%
12,927	INR	Shriram Transport Finance Co Ltd	207,550	0.28%
27,300	SGD	Singapore Exchange Ltd	139,125	0.19%
1,327	USD	Visa Inc	89,550	0.12%
<b>Life Insurance</b>				
340,400	HKD	AIA Group Ltd	1,830,617	2.47%
213,000	TWD	Cathay Financial Holding Co Ltd	208,019	0.28%
272,891	HKD	China Life Insurance Co Ltd - H	526,233	0.71%
195,160	TWD	China Life Insurance Co Ltd/Taiwan	135,595	0.18%
72,200	HKD	China Pacific Insurance Group Co Ltd - H	218,643	0.29%
113,100	HKD	China Taiping Insurance Holdings Co Ltd	189,491	0.26%
122,000	HKD	Ping An Insurance Group Co of China Ltd - H	483,402	0.65%
1,824	KRW	Samsung Life Insurance Co Ltd	143,252	0.19%
<b>Nonequity Investment Instruments</b>				
240,000	TWD	Fubon Financial Holding Co Ltd	252,134	0.34%
<b>Nonlife Insurance</b>				
5,068	KRW	Dongbu Insurance Co Ltd	274,460	0.37%
7,302	KRW	Korean Reinsurance Co	69,616	0.09%
112,000	HKD	PICC Property & Casualty Co Ltd - H	157,499	0.21%
3,737	KRW	Samsung Fire & Marine Insurance Co Ltd	508,138	0.68%
<b>Real Estate Investment and Services</b>				
72,400	HKD	Cheung Kong Property Holdings Ltd	406,576	0.55%
108,000	HKD	China Overseas Land & Investment Ltd	307,007	0.41%
13,815	PHP	GT Capital Holdings Inc	380,612	0.51%
245,000	HKD	KWG Property Holding Ltd	127,635	0.17%
69,400	SGD	Mapletree Industrial Trust	79,831	0.11%
192,000	HKD	New World Development Co Ltd	174,876	0.24%
79,000	HKD	Red Star Macalline Group Corp Ltd - H	76,995	0.10%
15,000	HKD	Sun Hung Kai Properties Ltd	161,944	0.22%
<b>Real Estate Investment Trusts</b>				
186,000	SGD	Ascendas Real Estate Investment Trust	308,497	0.42%
69,100	SGD	CapitaLand Mall Trust	98,434	0.13%
149,000	SGD	Starhill Global REIT	78,224	0.11%
67,500	SGD	Suntec Real Estate Investment Trust - D	79,903	0.11%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
12,559	USD	iKang Healthcare Group Inc	204,164	0.28%
17,411	AUD	ResMed Inc	96,857	0.13%
<b>Pharmaceuticals and Biotechnology</b>				
1,497	KRW	Samjin Pharmaceutical Co Ltd	41,296	0.06%
26,533	INR	Sun Pharmaceutical Industries Ltd	270,023	0.36%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
2,404	KRW	LIG Nex1 Co Ltd	182,416	0.25%
<b>Construction and Materials</b>				
55,500	HKD	China Railway Construction Corp Ltd - A	62,270	0.08%
82,000	HKD	China Resources Cement Holdings Ltd	23,595	0.03%
298,000	HKD	CRCC High-Tech Equipment Corp Ltd - H	116,521	0.16%
70,400	MYR	Gamuda Bhd	76,392	0.10%
146,100	MYR	IJM Corp Bhd	113,845	0.15%
71,684	INR	NCC Ltd/India	70,983	0.10%

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,606	INR	UltraTech Cement Ltd	255,017	0.34%
<b>Electronic and Electrical Equipment</b>				
21,000	HKD	AAC Technologies Holdings Inc	160,448	0.22%
368,104	TWD	Hon Hai Precision Industry Co Ltd	847,381	1.14%
10,000	TWD	Pegatron Corp	18,918	0.03%
921	KRW	Samsung SDI Co Ltd	44,479	0.06%
<b>General Industrials</b>				
14,500	HKD	Beijing Enterprises Holdings Ltd	73,689	0.10%
40,000	HKD	China Resources Beer Holdings Co Ltd	78,434	0.11%
79,400	HKD	CK Hutchison Holdings Ltd	778,919	1.05%
4,060	KRW	LG Corp - Pfd	136,428	0.18%
<b>Industrial Engineering</b>				
133,346	HKD	CRRC Corp Ltd - H	106,909	0.14%
943	KRW	Doosan Heavy Industries & Construction Co Ltd	15,623	0.02%
1,302,000	HKD	Lonking Holdings Ltd	170,706	0.23%
21,374	INR	Mahindra & Mahindra Ltd	407,606	0.55%
3,392	KRW	SFA Engineering Corp	131,874	0.18%
1,074,000	HKD	Shenzhen Investment Ltd	385,053	0.52%
27,429	INR	Tata Motors Ltd - DVR	106,722	0.14%
1,840,000	HKD	Tongda Group Holdings Ltd	322,369	0.43%
3,663	KRW	Viatron Technologies Inc	67,698	0.09%
<b>Industrial Transportation</b>				
378,000	HKD	China ITS Holdings Co Ltd	27,631	0.04%
142,000	TWD	Formosa Plastics Corp	308,264	0.42%
81,900	SGD	SATS Ltd	225,119	0.30%
198,000	HKD	Shenzhen Expressway Co Ltd - H	161,962	0.22%
165,000	HKD	Shenzhen International Holdings Ltd	214,417	0.29%
196,000	HKD	Sinotrans Ltd - H	78,002	0.11%
381,000	HKD	SITC International Holdings Co Ltd	179,477	0.24%
<b>Support Services</b>				
677	USD	Accenture PLC - A	68,568	0.09%
142,000	HKD	China Everbright International Ltd	141,692	0.19%
615	KRW	KEPCO Plant Service & Engineering Co Ltd	31,143	0.04%
1,367	KRW	S-1 Corp	115,372	0.16%
5,656	USD	Zhaopin Ltd	74,585	0.10%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
232,000	HKD	Xinyi Solar Holdings Ltd	82,101	0.11%
<b>Oil and Gas Producers</b>				
18,599	INR	Bharat Petroleum Corp Ltd	265,937	0.36%
816,000	HKD	China Petroleum & Chemical Corp - H	530,196	0.71%
399,000	HKD	CNOOC Ltd	445,355	0.60%
14,942	INR	Hindustan Petroleum Corp Ltd	198,523	0.27%
720,000	HKD	PetroChina Co Ltd - H	441,923	0.60%
2,807	KRW	SK Innovation Co Ltd	175,705	0.24%
1,708	KRW	S-Oil Corp	69,006	0.09%
138,400	THB	Thai Oil PCL	212,711	0.29%
<b>Technology</b>				
<b>Software and Computer Services</b>				
7,066	USD	Baidu Inc - Adr	1,039,849	1.40%
168,500	HKD	China Mobile Ltd	1,733,153	2.34%
17,633	INR	HCL Technologies Ltd	171,771	0.23%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
34,343	INR	Infosys Ltd	536,234	0.72%
911	KRW	NAVER Corp	505,459	0.68%
2,050	USD	NetEase Inc	350,398	0.47%
16,432	USD	Qihoo 360 Technology Co Ltd - Adr	1,082,401	1.46%
1,154	KRW	Samsung SDS Co Ltd	129,410	0.17%
3,054	USD	SINA Corp/China	141,491	0.19%
4,282	USD	Sohu.com Inc	145,887	0.20%
12,327	INR	Tata Consultancy Services Ltd	419,719	0.57%
149,000	HKD	Tencent Holdings Ltd	3,044,415	4.09%
17,725	INR	Vakrangee Ltd	44,499	0.06%
10,761	USD	Yahoo! Inc	361,299	0.49%
4,530	USD	58.com Inc	187,161	0.25%
<b>Technology Hardware and Equipment</b>				
22,000	TWD	Advantech Co Ltd	150,091	0.20%
129,000	HKD	HKT Trust & HKT Ltd	167,336	0.23%
18,000	TWD	HTC Corp	51,984	0.07%
165,800	THB	Intouch Holdings PCL	230,403	0.31%
73,000	TWD	Quanta Computer Inc	124,253	0.17%
29,291	USD	Siliconware Precision Industries Co Ltd	199,325	0.27%
16,310	KRW	SK Hynix Inc	412,961	0.56%
680,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	3,083,306	4.15%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
75,000	TWD	Chunghwa Telecom Co Ltd	243,804	0.33%
<b>Mobile Telecommunications</b>				
162,000	HKD	China Unicom Hong Kong Ltd	150,747	0.20%
121,200	MYR	DiGi.Com Bhd	129,351	0.17%
42,000	TWD	Far EasTone Telecommunications Co Ltd	91,294	0.12%
121,200	SGD	M1 Ltd/Singapore	221,285	0.30%
222,200	SGD	Singapore Telecommunications Ltd	613,734	0.83%
75,600	THB	Total Access Communication PCL	62,453	0.08%
<b>Utilities</b>				
<b>Electricity</b>				
566,000	HKD	China Power International Development Ltd	187,163	0.25%
714,000	HKD	Huadian Fuxin Energy Corp Ltd - H	140,833	0.19%
7,854	KRW	Korea Electric Power Corp	370,713	0.50%
129,100	MYR	Tenaga Nasional Bhd	406,428	0.55%
<b>Gas, Water and Multiutilities</b>				
416,000	HKD	Guangdong Investment Ltd	568,587	0.77%
37,422	INR	Petronet LNG Ltd	146,826	0.20%
230,450	HKD	Towngas China Co Ltd	117,916	0.16%
1,133,100	THB	TTW PCL	325,080	0.44%
<b>Total Equities</b>			<b>59,898,641</b>	<b>80.72%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>59,907,900</b>	<b>80.73%</b>

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Other Transferable Securities</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
746,000	HKD	Real Gold Mining Ltd	121,178	0.16%
<b>Total Equities</b>			<b>121,178</b>	<b>0.16%</b>
<b>Total Other Transferable Securities</b>			<b>121,178</b>	<b>0.16%</b>
<b>Open-ended Investment Funds</b>				
143,000	THB	CPN Retail Growth Leasehold Property Fund	73,993	0.10%
<b>Total Open-ended Investment Funds</b>			<b>73,993</b>	<b>0.10%</b>
<b>Total Securities</b>			<b>60,103,071</b>	<b>80.99%</b>
<b>Net Asset Value</b>			<b>74,206,061</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
28-Jul-16	90	Msci Taiwan Index	USD	317.50	70,687
28-Jul-16	149	Sgx Cnx Nifty	USD	8,335.50	49,280
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>119,967</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	IDR	13,659,934,815	USD	1,028,532	8,514
15-Jul-16	IDR	20,649,027,671	USD	1,553,727	13,818
15-Jul-16	INR	84,088,985	USD	1,248,537	(4,281)
15-Jul-16	KRW	2,004,577,606	USD	1,748,280	(10,331)
15-Jul-16	USD	1,628,581	EUR	1,450,184	15,104
15-Jul-16	USD	1,237,621	INR	84,446,572	(10,303)
15-Jul-16	USD	1,731,383	KRW	2,035,799,726	(29,221)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(16,700)</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
06-Apr-17	Equity Swap	ASIA_X_JP_SUST_DIV	-	Libor 1M +0.55%	USD	1,800,014	8,061
06-Apr-17	Equity Swap	ASIA_X_JP_SUST_DIV	-	Libor 1M +0.50%	USD	2,510,256	(45,673)
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>(37,612)</b>

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## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Forestry and Paper</b>				
1,431,000	HKD	Lee & Man Paper Manufacturing Ltd	954,697	0.36%
2,091,000	HKD	Nine Dragons Paper Holdings Ltd	1,428,985	0.54%
<b>Industrial Metals and Mining</b>				
1,603,500	HKD	Fosun International Ltd	1,860,489	0.70%
3,444,000	HKD	MMG Ltd	767,225	0.29%
<b>Mining</b>				
273,000	TWD	Basso Industry Corp	696,247	0.26%
115,500	HKD	China Shenhua Energy Co Ltd - H	191,100	0.07%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
2,719,000	HKD	AviChina Industry & Technology Co Ltd - H	1,694,110	0.64%
830,000	HKD	Brilliance China Automotive Holdings Ltd	766,566	0.29%
236,500	HKD	BYD Co Ltd - H	1,274,603	0.48%
761,290	HKD	Chongqing Changan Automobile Co Ltd - B	953,964	0.36%
714,800	HKD	Fuyao Glass Industry Group Co Ltd - H	1,489,530	0.56%
1,734,000	HKD	Guangzhou Automobile Group Co Ltd - H	1,861,012	0.70%
97,000	TWD	Hota Industrial Manufacturing Co Ltd	405,992	0.15%
886,000	HKD	Mint Group Ltd	2,575,133	0.97%
1,629,404	HKD	Nexteer Automotive Group Ltd	1,334,725	0.50%
1,258,000	HKD	Zhongsheng Group Holdings Ltd	613,039	0.23%
<b>Beverages</b>				
27,110	CNY	Kweichow Moutai Co Ltd - H	1,072,249	0.40%
<b>Food Producers</b>				
802,566	HKD	WH Group Ltd	566,164	0.21%
<b>Household Goods and Home Construction</b>				
8,014,000	HKD	Goodbaby International Holdings Ltd	3,319,524	1.25%
711,000	HKD	Haier Electronics Group Co Ltd	976,741	0.37%
<b>Leisure Goods</b>				
199,000	HKD	Kingsoft Corp Ltd	344,955	0.13%
8,328	USD	YY Inc	252,475	0.09%
<b>Personal Goods</b>				
292,000	HKD	ANTA Sports Products Ltd	525,137	0.20%
140,000	HKD	Cosmo Lady China Holdings Co Ltd	64,488	0.02%
130,500	USD	Lao Feng Xiang Co Ltd - B	422,881	0.16%
<b>Consumer Services</b>				
<b>General Retailers</b>				
327,253	USD	Alibaba Group Holding Ltd	23,397,729	8.79%
34,753	EUR	FF Group	582,808	0.22%
174,436	USD	JD.com Inc	3,300,459	1.24%
66,630	USD	SouFun Holdings Ltd - A	301,678	0.11%
121,274	USD	Vipshop Holdings Ltd	1,228,077	0.46%
<b>Travel, Leisure and Catering</b>				
1,420,783	HKD	Air China Ltd - H	873,699	0.33%
1,127,145	HKD	CAR Inc	984,766	0.37%
179,000	HKD	Galaxy Entertainment Group Ltd	477,682	0.18%

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## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financials</b>				
<b>Banks</b>				
34,047,200	HKD	Bank of China Ltd - H	12,206,696	4.58%
25,711,900	HKD	China Construction Bank Corp - H	15,274,337	5.73%
851,000	HKD	China Merchants Bank Co Ltd - H	1,712,131	0.64%
17,661,800	HKD	Industrial & Commercial Bank of China Ltd - H	8,791,247	3.30%
<b>Financial Services</b>				
486,000	HKD	China Everbright Ltd	840,196	0.32%
128,304	USD	CICC Financial Trading Ltd - 03/Feb/2018	337,243	0.13%
306,300	USD	CICC Financial Trading Ltd - 12/Jan/2019	947,819	0.36%
384,512	HKD	CITIC Securities Co Ltd - H	758,433	0.28%
285,503	HKD	GF Securities Co Ltd - H	583,017	0.22%
1,782,000	HKD	Haitong International Securities Group Ltd	961,433	0.36%
864,400	HKD	Haitong Securities Co Ltd - H	1,307,828	0.49%
562,815	HKD	Huatai Securities Co Ltd - H	1,076,171	0.40%
<b>Life Insurance</b>				
1,726,067	HKD	China Life Insurance Co Ltd - H	3,328,487	1.25%
1,303,600	HKD	China Pacific Insurance Group Co Ltd - H	3,947,690	1.48%
1,245,756	HKD	China Taiping Insurance Holdings Co Ltd	2,087,173	0.78%
323,000	HKD	New China Life Insurance Co Ltd - H	1,032,482	0.39%
2,251,000	HKD	Ping An Insurance Group Co of China Ltd - H	8,919,170	3.35%
<b>Nonlife Insurance</b>				
1,646,000	HKD	PICC Property & Casualty Co Ltd - H	2,314,679	0.87%
<b>Real Estate Investment and Services</b>				
3,254,000	HKD	China Jinmao Holdings Group Ltd	823,061	0.31%
1,894,000	HKD	China Overseas Land & Investment Ltd	5,383,991	2.02%
1,833,333	HKD	China Resources Land Ltd	3,850,155	1.44%
9	HKD	China Vanke Co Ltd - H	16	0.00%
816,000	HKD	Greentown China Holdings Ltd	514,101	0.19%
1,041,500	HKD	KWG Property Holding Ltd	542,580	0.20%
1,379,000	HKD	Longfor Properties Co Ltd	1,609,609	0.60%
645,000	HKD	Shimao Property Holdings Ltd	730,412	0.27%
2,330,500	HKD	Sino-Ocean Group Holding Ltd	905,841	0.34%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
508,000	HKD	Phoenix Healthcare Group Co Ltd	631,854	0.24%
<b>Pharmaceuticals and Biotechnology</b>				
541,000	HKD	Beijing Tong Ren Tang Chinese Medicine Co Ltd	576,861	0.22%
1,290,000	HKD	China Medical System Holdings Ltd	1,766,160	0.66%
2,536,000	HKD	CSPC Pharmaceutical Group Ltd	2,030,283	0.76%
481,727	HKD	Livzon Pharmaceutical Group Inc - H	1,947,879	0.73%
294,000	HKD	Luye Pharma Group Ltd	162,031	0.06%
552,000	HKD	Shanghai Fosun Pharmaceutical Group Co Ltd - H	1,210,484	0.45%
390,700	HKD	Shanghai Pharmaceuticals Holding Co Ltd - H	774,265	0.29%
2,550,918	HKD	SSY Group Ltd	739,937	0.28%
<b>Industrials</b>				
<b>Construction and Materials</b>				
787,000	HKD	Anhui Conch Cement Co Ltd - H	1,700,249	0.64%
2,899,000	HKD	BBMG Corp - H	776,995	0.29%
2,910,000	HKD	Beijing Urban Construction Design & Development Group Co Ltd - H	1,418,079	0.53%
1,097,000	HKD	China Machinery Engineering Corp - H	640,225	0.24%

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## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,388,500	HKD	China Railway Construction Corp Ltd - A	1,557,868	0.58%
2,060,000	HKD	China Resources Cement Holdings Ltd	592,758	0.22%
2,082,000	HKD	China State Construction International Holdings Ltd	2,468,822	0.93%
2,809,000	HKD	CRCC High-Tech Equipment Corp Ltd - H	1,098,348	0.41%
<b>Electronic and Electrical Equipment</b>				
83,000	HKD	AAC Technologies Holdings Inc	634,150	0.24%
68,000	HKD	Hua Hong Semiconductor Ltd	56,965	0.02%
<b>General Industrials</b>				
176,000	HKD	China Resources Beer Holdings Co Ltd	345,110	0.13%
2,059,000	HKD	CPMC Holdings Ltd	785,978	0.29%
1,018,000	HKD	Greatview Aseptic Packaging Co Ltd	434,664	0.16%
177,000	HKD	Shanghai Industrial Holdings Ltd	359,804	0.13%
<b>Industrial Engineering</b>				
1,536,000	HKD	CIMC Enric Holdings Ltd	627,324	0.24%
778,000	HKD	Weichai Power Co Ltd - H	716,735	0.27%
147,500	HKD	Zhuzhou CRRC Times Electric Co Ltd - H	729,054	0.27%
<b>Industrial Transportation</b>				
906,000	HKD	Anhui Expressway Co Ltd - H	643,336	0.24%
262,000	HKD	China Merchants Holdings International Co Ltd	626,220	0.23%
622,084	HKD	Shenzhen International Holdings Ltd	808,398	0.30%
1,774,000	HKD	Sinotrans Ltd - H	706,002	0.26%
3,758,000	HKD	SITC International Holdings Co Ltd	1,770,276	0.66%
644,000	HKD	Yuexiu Transport Infrastructure Ltd	372,112	0.14%
<b>Support Services</b>				
4,318,000	HKD	CT Environmental Group Ltd	1,122,248	0.42%
20,322	USD	51job Inc - Adr	534,140	0.20%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
1,772,000	HKD	China Longyuan Power Group Corp Ltd - H	1,319,948	0.50%
5,161,000	HKD	GCL-Poly Energy Holdings Ltd	604,802	0.23%
6,024,000	HKD	Huaneng Renewables Corp Ltd - H	1,796,289	0.67%
3,422,000	HKD	Xinyi Solar Holdings Ltd	1,210,983	0.45%
<b>Oil and Gas Producers</b>				
9,521,000	HKD	China Petroleum & Chemical Corp - H	6,186,269	2.32%
5,566,000	HKD	CNOOC Ltd	6,212,645	2.33%
6,376,000	HKD	PetroChina Co Ltd - H	3,913,472	1.47%
<b>Technology</b>				
<b>Software and Computer Services</b>				
54,633	USD	Baidu Inc - Adr	8,039,920	3.02%
2,015,500	HKD	China Mobile Ltd	20,730,977	7.78%
22,834	USD	ChinaCache International Holdings Ltd	131,132	0.05%
4,513,890	HKD	Chinasoft International Ltd	1,581,671	0.59%
29,039	USD	SINA Corp/China	1,345,369	0.50%
1,318,300	HKD	Tencent Holdings Ltd	26,935,923	10.11%
806,000	HKD	TravelSky Technology Ltd	1,393,412	0.52%
68,933	USD	Weibo Corp	1,725,574	0.65%
20,293	USD	58.com Inc	838,425	0.31%
<b>Technology Hardware and Equipment</b>				
537,000	HKD	PAX Global Technology Ltd	421,814	0.16%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,606,000	HKD	China Telecom Corp Ltd - H	644,733	0.24%
<b>Mobile Telecommunications</b>				
1,746,000	HKD	China Unicom Hong Kong Ltd	1,624,714	0.61%
3,968,000	HKD	Citic 1616 Holdings	1,344,351	0.50%
<b>Utilities</b>				
<b>Electricity</b>				
2,387,000	HKD	CGN Power Co Ltd - H	595,455	0.22%
5,158,000	HKD	Huadian Fuxin Energy Corp Ltd - H	1,017,392	0.38%
<b>Gas, Water and Multiutilities</b>				
4,736,000	HKD	Beijing Enterprises Water Group Ltd	2,560,683	0.96%
<b>Total Equities</b>			<b>261,886,494</b>	<b>98.23%</b>
<b>Warrants</b>				
210,046	USD	UBS - Hangzhou Hikvision Digital Technology Co Ltd - 22/Jun/2018	610,698	0.23%
151,561	USD	UBS - Midea Group Co Ltd - 22/Jun/2018	487,062	0.18%
46,301	USD	UBS - Yunnan Baiyao Group Co Ltd - 22/Jun/2018	403,352	0.15%
<b>Total Warrants</b>			<b>1,501,112</b>	<b>0.56%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>263,387,606</b>	<b>98.79%</b>
<b>Other Transferable Securities</b>				
<b>Equities</b>				
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
2,786,000	HKD	China Animal Healthcare Ltd	840,452	0.32%
<b>Total Equities</b>			<b>840,452</b>	<b>0.32%</b>
<b>Total Other Transferable Securities</b>			<b>840,452</b>	<b>0.32%</b>
<b>Total Securities</b>			<b>264,228,058</b>	<b>99.11%</b>
<b>Net Asset Value</b>			<b>266,599,972</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Core European Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
43,806	EUR	Air Liquide SA	4,120,392	2.29%
44,967	GBP	Croda International PLC	1,698,471	0.94%
79,271	EUR	Koninklijke DSM NV	4,121,299	2.29%
4,036	CHF	Syngenta AG - Reg	1,395,055	0.77%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
52,240	EUR	Faurecia	1,501,116	0.83%
27,171	EUR	Volkswagen AG - Pfd	2,942,619	1.63%
<b>Beverages</b>				
50,587	EUR	Pernod Ricard SA	5,063,759	2.81%
<b>Food Producers</b>				
95,227	GBP	Associated British Foods PLC	3,115,603	1.73%
84,299	EUR	Danone	5,345,400	2.98%
58,976	EUR	Kerry Group PLC	4,709,823	2.61%
44,364	CHF	Nestle SA	3,080,435	1.71%
<b>Household Goods and Home Construction</b>				
145,166	GBP	Bovis Homes Group PLC	1,273,401	0.71%
<b>Personal Goods</b>				
123,739	EUR	Moncler SpA	1,749,669	0.97%
15,392	DKK	Pandora A/S	1,876,468	1.04%
<b>Tobacco</b>				
102,292	GBP	British American Tobacco PLC	5,961,135	3.32%
<b>Consumer Services</b>				
<b>General Retailers</b>				
41,028	GBP	ASOS PLC	1,968,337	1.09%
472,967	GBP	B&M European Value Retail SA	1,451,825	0.81%
12,716	USD	Signet Jewelers Ltd	942,354	0.52%
<b>Media</b>				
114,492	GBP	WPP PLC	2,138,158	1.19%
<b>Travel, Leisure and Catering</b>				
65,134	USD	Carnival Corp	2,574,404	1.43%
336,267	EUR	Dalata Hotel Group PLC	1,236,555	0.69%
2,966	EUR	Ryanair Holdings PLC	33,723	0.02%
52,653	EUR	Ryanair Holdings PLC	601,297	0.33%
<b>Financials</b>				
<b>Banks</b>				
132,763	EUR	ABN AMRO Group NV	1,977,505	1.10%
179,456	EUR	FinecoBank Banca Fineco SpA	1,049,818	0.58%
335,869	EUR	ING Groep NV - CVA	3,082,942	1.71%
1,287,362	EUR	Intesa Sanpaolo SpA	2,191,090	1.22%
4,114,540	GBP	Lloyds Banking Group PLC	2,676,518	1.49%
80,388	EUR	Societe Generale SA	2,267,745	1.26%
231,614	CHF	UBS Group AG	2,690,001	1.49%
<b>Financial Services</b>				
83,920	EUR	BNP Paribas SA	3,336,240	1.85%
62,000	GBP	London Stock Exchange Group PLC	1,888,238	1.05%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Core European Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
271,700	GBP	Prudential PLC	4,109,583	2.28%
<b>Nonlife Insurance</b>				
2,162	CHF	Helvetia Holding AG - Reg	1,011,783	0.56%
21,947	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	3,297,537	1.83%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
48,818	EUR	Fresenius SE & Co KGaA	3,213,201	1.78%
<b>Pharmaceuticals and Biotechnology</b>				
23,302	CHF	Actelion Ltd - Reg	3,513,708	1.95%
83,767	DKK	Novo Nordisk A/S	4,031,958	2.24%
30,587	CHF	Roche Holding AG	7,237,670	4.03%
114,841	GBP	Shire PLC	6,413,297	3.57%
51,848	EUR	UCB SA	3,484,186	1.93%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
361,390	GBP	BAE Systems PLC	2,278,664	1.26%
<b>Construction and Materials</b>				
45,827	EUR	Cie de Saint-Gobain	1,574,387	0.87%
<b>Electronic and Electrical Equipment</b>				
40,166	EUR	Legrand SA	1,860,087	1.03%
65,632	EUR	Schneider Electric SE	3,482,434	1.93%
<b>General Industrials</b>				
165,258	EUR	Koninklijke Philips NV	3,700,953	2.05%
39,372	EUR	Siemens AG - Reg	3,614,743	2.01%
<b>Industrial Transportation</b>				
81,008	EUR	Deutsche Post AG - Reg	2,039,376	1.13%
<b>Support Services</b>				
18,058	CHF	Adecco Group AG - Reg	815,722	0.45%
82,295	EUR	Edenred	1,522,046	0.84%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
218,676	EUR	Eni SpA	3,175,176	1.76%
204,962	GBP	Royal Dutch Shell PLC - A	5,085,514	2.83%
141,904	GBP	Royal Dutch Shell PLC - B	3,520,920	1.95%
<b>Oil Equipment, Services and Distribution</b>				
5,088,514	EUR	Saipem SpA	1,824,232	1.01%
<b>Technology</b>				
<b>Software and Computer Services</b>				
47,107	EUR	Capgemini SA	3,683,767	2.04%
<b>Technology Hardware and Equipment</b>				
62,056	CHF	Ams AG	1,545,236	0.86%
40,293	EUR	ASML Holding NV	3,561,498	1.98%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,035,751	EUR	Koninklijke KPN NV	3,371,370	1.87%
312,344	DKK	TDC A/S	1,370,740	0.76%
<b>Mobile Telecommunications</b>				
297,276	EUR	Deutsche Telekom AG - Reg	4,542,377	2.52%

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## Pioneer Funds - Core European Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
525,977	EUR	EDP - Energias de Portugal SA	1,448,541	0.80%
129,654	EUR	Engie SA	1,881,280	1.04%
366,457	EUR	Iberdrola SA	2,230,624	1.24%
22,085	EUR	Red Electrica Corp SA	1,770,554	0.98%
<b>Total Equities</b>			<b>176,274,559</b>	<b>97.84%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>176,274,559</b>	<b>97.84%</b>
<b>Total Securities</b>			<b>176,274,559</b>	<b>97.84%</b>
<b>Net Asset Value</b>			<b>180,168,289</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-16	212	Stoxx 600 Real Est	EUR	169.50	(29,573)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(29,573)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
140,372	TRY	Petkim Petrokimya Holding AS	168,726	0.10%
<b>Industrial Metals and Mining</b>				
96,503	PLN	Alumetal SA	1,217,005	0.69%
82,933	USD	MMC Norilsk Nickel PJSC	992,105	0.56%
170,718	RUB	Novolipetsk Steel PJSC	199,671	0.11%
615,815	USD	TMK PJSC - Reg	1,513,277	0.86%
<b>Mining</b>				
1,185,798	GBP	Centamin PLC	1,882,038	1.07%
91,929	GBP	Polymetal International PLC	1,158,169	0.66%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
468,923	USD	Sollers PAO	2,861,192	1.63%
335,542	TRY	Tofas Turk Otomobil Fabrikasi AS	2,482,929	1.41%
40,046	PLN	UNIWHEELS AG	1,310,328	0.75%
<b>Beverages</b>				
34,133	GBP	Coca-Cola HBC AG	620,189	0.35%
80,187	TRY	Coca-Cola Icecek AS	881,512	0.50%
<b>Food Producers</b>				
957,054	EGP	Edita Food Industries SAE	1,455,197	0.83%
123,192	PLN	Kemel Holding SA	1,483,600	0.84%
211,722	TRY	Pinar SUT Mamulleri Sanayii AS	1,013,975	0.58%
453,519	TRY	Ulker Biskuvi Sanayi AS	2,981,156	1.70%
<b>Household Goods and Home Construction</b>				
632,134	TRY	Arcelik AS	3,745,671	2.13%
265,953	EUR	Fourlis Holdings SA	957,431	0.54%
<b>Leisure Goods</b>				
153,656	EUR	JUMBO SA	1,810,068	1.03%
<b>Personal Goods</b>				
27,495	CZK	Pegas Nonwovens SA	810,764	0.46%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
85,209	PLN	Eurocash SA	892,575	0.51%
46,137	USD	Magnit PJSC	5,859,063	3.33%
401,276	USD	X5 Retail Group NV - Adr Regs	7,187,896	4.09%
<b>General Retailers</b>				
55,348	TRY	Dogus Otomotiv Servis ve Ticaret AS	183,644	0.10%
255,625	USD	Lenta Ltd	1,656,690	0.94%
<b>Media</b>				
547,030	PLN	Agora SA	1,559,960	0.89%
<b>Travel, Leisure and Catering</b>				
1,799,204	AED	Air Arabia PJSC	577,601	0.33%
2,773	TRY	DO & CO AG	218,996	0.12%
9,005	GBP	Wizz Air Holdings Plc	173,913	0.10%
<b>Financials</b>				
<b>Banks</b>				
495,371	AED	Abu Dhabi Commercial Bank PJSC	734,449	0.42%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,442,175	TRY	Akbank TAS	3,715,247	2.11%
1,903,458	EUR	Alpha Bank AE	3,083,602	1.75%
289,104	USD	Bank Audi SAL	1,613,434	0.92%
23,851	PLN	Bank Pekao SA	742,753	0.42%
16,853	PLN	Bank Zachodni WBK SA	1,006,186	0.57%
245,859	USD	BLOM Bank SAL - Gdr	2,224,117	1.27%
26,449	USD	Cert Al Rajhi Bank - 22/Aug/2016	370,898	0.21%
15,804	USD	Cert Savola - 06/Feb/2017	138,267	0.08%
37,038	EGP	Commercial International Bank Egypt SAE	149,538	0.09%
23,784	EUR	Erste Group Bank AG	483,053	0.27%
6,819,241	EUR	Eurobank ergasias S.A.	3,750,583	2.13%
10,390	CZK	Komerčni banka as	349,115	0.20%
1,848,798	EUR	National Bank of Greece SA	354,969	0.20%
394,204	AED	National Bank of Ras Al-Khaimah PSC	502,343	0.29%
87,843	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	464,674	0.26%
53,034	QAR	Qatar National Bank SAQ	1,835,404	1.04%
7,117,819	USD	Sberbank of Russia PJSC	13,368,072	7.61%
935,918	TRY	Turkiye Garanti Bankasi AS	2,220,634	1.26%
375,683	TRY	Turkiye Halk Bankasi AS	1,004,267	0.57%
577,854	TRY	Turkiye Is Bankasi - C	824,808	0.47%
46,597	USD	Wrt Al Khaleej Trainig and Education - 18/Jul/2016	310,953	0.18%
139,683	USD	Wrt Samba Financial Group - 29/Jun/2021	672,037	0.38%
81,788	USD	Wrt Saudi Chemical Company - 23/Apr/2018	835,661	0.48%
9,354	USD	Wrt Saudi Vittrified Clay Pipe - 23/Apr/2018	206,500	0.12%
454,629	TRY	Yapi ve Kredi Bankasi AS	566,383	0.32%
<b>Financial Services</b>				
174,450	TRY	BIM Birlesik Magazalar AS	3,060,670	1.74%
155,590	EUR	Hellenic Exchanges - Athens Stock Exchange SA	662,813	0.38%
295,918	USD	Moscow Exchange MICEX-RTS PJSC	468,783	0.27%
<b>Nonlife Insurance</b>				
72,107	PLN	Powszechny Zaklad Ubezpieczen SA	467,780	0.27%
<b>Real Estate Investment and Services</b>				
1,045,226	AED	Emaar Properties PJSC	1,588,100	0.90%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
40,067	GBP	Mediclinic International PLC	527,927	0.30%
<b>Pharmaceuticals and Biotechnology</b>				
216,208	HUF	Richter Gedeon Nyrt	3,869,724	2.20%
<b>Industrials</b>				
<b>Construction and Materials</b>				
8,980	PLN	Budimex SA	350,556	0.20%
641,054	TRY	Enka Insaat ve Sanayi AS	880,905	0.50%
1,166,327	EGP	Lecico Egypt SAE	364,137	0.21%
41,531	USD	LSR Group PJSC - Gdr Regs	104,860	0.06%
356,734	AED	Ras Al Khaimah Ceramics	279,750	0.16%
138,358	EUR	Titan Cement Co SA	2,559,623	1.46%
<b>Electronic and Electrical Equipment</b>				
182,783	EGP	ElSewedy Electric Co	796,151	0.45%
<b>Industrial Engineering</b>				
108,808	USD	HMS Hydraulic Machines and Systems Group PLC	396,663	0.23%
84,242	TRY	Otokar Otomotiv Ve Savunma Sanayi A.S.	2,557,822	1.45%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrial Transportation</b>				
35,583	USD	DP World Ltd	531,367	0.30%
398,961	USD	Globaltrans Investment PLC	1,407,739	0.80%
<b>Support Services</b>				
62,670	PLN	KRUK SA	2,873,686	1.63%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
3,073,831	USD	Gazprom PJSC - Adr Reg	11,925,121	6.79%
196,619	USD	Lukoil PJSC	7,410,269	4.22%
11,787	HUF	MOL Hungarian Oil & Gas PLC	614,040	0.35%
184,771	EUR	Motor Oil Hellas Corinth Refineries SA	1,773,802	1.01%
91,287	USD	Novatek OJSC - Gdr Reg	8,381,363	4.77%
100,578	PLN	Polski Koncern Naftowy ORLEN SA	1,578,066	0.90%
154,877	PLN	Polskie Gornictwo Naftowe i Gazownictwo SA	197,076	0.11%
1,264,847	USD	Rosneft PJSC - Gdr	5,829,261	3.32%
645,566	USD	Surgutneftegas OJSC - Adr	2,960,672	1.68%
637,945	USD	Surgutneftegas OJSC - Adr Pfd	3,459,758	1.97%
122,673	TRY	Tupras Turkiye Petrol Rafinerileri AS	2,447,931	1.39%
1,573,422	TRY	Turcas Petrol AS	719,065	0.41%
<b>Oil Equipment, Services and Distribution</b>				
258	USD	AK Transneft OJSC - Pfd	605,329	0.34%
<b>Technology</b>				
<b>Software and Computer Services</b>				
14,670	PLN	ComArch SA	486,678	0.28%
63,376	USD	Yandex NV - A	1,240,195	0.71%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
245,206	EUR	Hellenic Telecommunications Organization SA	1,978,812	1.13%
1,200,065	PLN	Netia SA	1,123,467	0.64%
423,822	USD	Rostelecom PJSC	549,570	0.31%
<b>Mobile Telecommunications</b>				
74,176	USD	MegaFon PJSC	694,388	0.39%
313,462	USD	Mobile TeleSystems PJSC - Adr	2,292,523	1.30%
746,423	TRY	Turkcell Iletisim Hizmetleri AS	2,469,619	1.40%
<b>Utilities</b>				
<b>Electricity</b>				
2,273,522	TRY	Aksa Enerji Uretim AS	1,722,203	0.98%
54,442	CZK	CEZ AS	833,038	0.47%
21,863,800	RUB	ENEL RUSSIA PJSC	206,423	0.12%
3,408,284	USD	Inter RAO UES PJSC	119,832	0.07%
<b>Total Equities</b>			<b>174,750,845</b>	<b>99.40%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>174,750,845</b>	<b>99.40%</b>
<b>Total Securities</b>			<b>174,750,845</b>	<b>99.40%</b>
<b>Net Asset Value</b>			<b>175,801,089</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
69,268,000	HKD	MMG Ltd	15,430,930	4.10%
2,232,177	USD	TMK PJSC	1,410,132	0.37%
6,183,902	USD	TMK PJSC - Reg	15,196,051	4.03%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
4,531,880	BRL	Tupy SA	15,113,906	4.01%
<b>Beverages</b>				
350,687	MXN	Fomento Economico Mexicano SAB de CV	2,893,961	0.77%
<b>Food Producers</b>				
249,880	NGN	Flour Mills of Nigeria PLC	17,986	0.00%
10,226,460	BRL	Marfrig Global Foods SA	16,003,985	4.25%
<b>Household Goods and Home Construction</b>				
31,306,000	HKD	Goodbaby International Holdings Ltd	12,967,434	3.44%
<b>Leisure Goods</b>				
13,893	KRW	Samsung Electronics Co Ltd	15,471,073	4.11%
5,113	KRW	Samsung Electronics Co Ltd - Pfd	4,726,831	1.25%
<b>Consumer Services</b>				
<b>Media</b>				
61,166	ZAR	Naspers Ltd	8,421,173	2.24%
<b>Travel, Leisure and Catering</b>				
33,023,335	AED	Air Arabia PJSC	10,601,522	2.81%
191	HKD	NagaCorp Ltd	114	0.00%
<b>Financials</b>				
<b>Banks</b>				
4,072,835	EUR	Eurobank ergasias S.A.	2,240,059	0.59%
528,998	MXN	Grupo Financiero Banorte SAB de CV	2,642,641	0.70%
49,141,057	NGN	Guaranty Trust Bank PLC	3,638,790	0.97%
26,156,648	EUR	National Bank of Greece SA	5,022,076	1.33%
18,476,954	EUR	Piraeus Bank SA	2,974,790	0.79%
87,240	KRW	Shinhan Financial Group Co Ltd	2,590,650	0.69%
751,581,502	NGN	United Bank for Africa PLC	11,245,448	2.98%
115,836,296	NGN	Zenith Bank PLC	5,815,394	1.54%
<b>Financial Services</b>				
5,371,000	HKD	China Galaxy Securities Co Ltd - H	4,318,636	1.15%
<b>Life Insurance</b>				
2,566,495	HKD	China Life Insurance Co Ltd - H	4,949,139	1.31%
7,449,690	TWD	China Life Insurance Co Ltd/Taiwan	5,175,973	1.37%
860,000	HKD	China Pacific Insurance Group Co Ltd - H	2,604,337	0.69%
695,800	HKD	China Taiping Insurance Holdings Co Ltd	1,165,762	0.31%
1,424,500	HKD	Ping An Insurance Group Co of China Ltd - H	5,644,317	1.50%
<b>Real Estate Investment and Services</b>				
83,645	AED	Emaar Properties PJSC	127,089	0.03%
<b>Industrials</b>				
<b>Construction and Materials</b>				
15,792,000	HKD	Beijing Urban Construction Design & Development Group Co Ltd - H	7,695,639	2.04%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrial Engineering</b>				
4,123,177	INR	Tata Motors Ltd - DVR	16,042,667	4.26%
<b>Industrial Transportation</b>				
163,713,000	HKD	China ITS Holdings Co Ltd	11,966,908	3.18%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
9,767,000	HKD	China Conch Venture Holdings Ltd	17,406,467	4.62%
<b>Oil and Gas Producers</b>				
3,668,624	BRL	Petroleo Brasileiro SA - Pfd	9,668,379	2.57%
<b>Oil Equipment, Services and Distribution</b>				
122,938,538	KES	KenolKobil Ltd Group	11,383,497	3.02%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,739,337	USD	ChinaCache International Holdings Ltd	10,145,284	2.69%
116,883	INR	Infosys Ltd	1,825,021	0.48%
191,558	USD	Luxoft Holding Inc	8,966,215	2.38%
638,000	HKD	Tencent Holdings Ltd	13,035,817	3.46%
<b>Technology Hardware and Equipment</b>				
2,873,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	13,026,970	3.46%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
12,885,279	USD	Global Telecom Holding SAE	21,457,102	5.71%
10,418,511	BRL	TIM Participacoes SA	19,758,639	5.25%
<b>Total Equities</b>			<b>340,788,804</b>	<b>90.45%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
18,876,657	PHP	Philippine National Bank	20,766,439	5.51%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>20,766,439</b>	<b>5.51%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>361,555,243</b>	<b>95.96%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
1,401	BRL	Hypermarcas 11.3% 15/Oct/2018	153,502	0.04%
<b>Total Bonds</b>			<b>153,502</b>	<b>0.04%</b>
<b>Total Other Transferable Securities</b>			<b>153,502</b>	<b>0.04%</b>
<b>Total Securities</b>			<b>361,708,745</b>	<b>96.00%</b>
<b>Net Asset Value</b>			<b>376,762,978</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
17-Aug-16	(1,340)	Bovespa Index	BRL	52,165.00	(880,790)
09-Sep-16	203	Kospi 200 Index	KRW	244.25	(141,825)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(1,022,615)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	BRL	10,151,125	USD	2,693,178	400,168
15-Jul-16	BRL	14,541,597	USD	3,859,850	571,586
15-Jul-16	BRL	13,085,684	USD	3,425,303	557,643
15-Jul-16	BRL	13,962,388	USD	3,961,523	318,957
15-Jul-16	BRL	18,661,228	USD	5,246,634	469,569
15-Jul-16	BRL	22,758,355	USD	6,618,571	374,653
15-Jul-16	BRL	20,258,927	USD	6,195,012	60,532
15-Jul-16	EUR	18,452,093	USD	20,912,067	(363,346)
15-Jul-16	EUR	7,393,580	USD	8,386,146	(151,780)
15-Jul-16	IDR	52,304,699,712	USD	3,933,897	36,572
15-Jul-16	IDR	53,565,259,168	USD	4,074,426	(3,693)
15-Jul-16	KRW	9,153,525,453	USD	7,882,340	43,587
15-Jul-16	KRW	19,566,146,967	USD	17,064,492	(100,834)
15-Jul-16	KRW	4,698,417,421	USD	4,122,323	(46,377)
15-Jul-16	MXN	47,313,995	EUR	2,320,682	(16,326)
15-Jul-16	MXN	53,318,600	USD	2,970,704	(76,073)
15-Jul-16	MXN	72,402,514	USD	4,163,636	(220,005)
15-Jul-16	MXN	52,971,943	USD	3,065,155	(177,983)
15-Jul-16	MXN	76,966,223	USD	4,138,473	25,012
15-Jul-16	MXN	34,925,146	USD	1,962,644	(64,994)
15-Jul-16	MXN	57,668	USD	3,241	(107)
15-Jul-16	MYR	31,006,558	USD	7,864,694	(117,753)
15-Jul-16	MYR	11,670,188	USD	2,984,100	(65,920)
15-Jul-16	NGN	1,444,493,168	USD	5,252,702	(142,761)
15-Jul-16	NGN	1,444,333,252	USD	5,664,052	(513,464)
15-Jul-16	NGN	1,148,599,423	USD	4,451,936	(361,194)
15-Jul-16	NGN	1,148,599,424	USD	4,486,717	(392,495)
15-Jul-16	NGN	1,688,016,951	USD	6,752,068	(719,242)
15-Jul-16	RUB	271,219,110	USD	3,933,136	280,359
15-Jul-16	RUB	853,740,200	USD	13,169,572	172,541
15-Jul-16	RUB	569,230,170	USD	8,816,558	82,857
15-Jul-16	RUB	262,767,177	USD	4,105,737	5,984
15-Jul-16	TRY	1,234,431	USD	425,348	2,059
15-Jul-16	TWD	262,709,048	USD	8,140,968	13,986
15-Jul-16	TWD	395,291,030	USD	12,263,836	8,133
15-Jul-16	USD	3,909,303	BRL	14,746,283	(584,020)
15-Jul-16	USD	23,392,962	BRL	84,436,895	(2,436,598)
15-Jul-16	USD	4,061,961	BRL	14,674,241	(426,594)
15-Jul-16	USD	4,113,822	BRL	15,133,517	(507,686)
15-Jul-16	USD	7,976,295	BRL	29,233,122	(953,955)
15-Jul-16	USD	28,722,819	EUR	25,069,470	773,400
15-Jul-16	USD	12,211,029	EUR	10,668,745	318,062
15-Jul-16	USD	3,953,237	KRW	4,601,884,182	(30,522)
15-Jul-16	USD	3,994,459	MXN	72,099,539	82,486

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	USD	4,131,320	MYR	16,308,800	57,126
15-Jul-16	USD	3,020,761	MYR	12,178,559	(15,202)
15-Jul-16	USD	20,246,656	NGN	4,520,065,952	3,875,593
15-Jul-16	USD	1,502,939	NGN	344,172,929	260,264
15-Jul-16	USD	2,298,595	NGN	544,767,125	339,687
15-Jul-16	USD	3,659,953	NGN	914,988,296	389,864
15-Jul-16	USD	2,061,399	NGN	487,520,745	307,905
15-Jul-16	USD	5,319,168	NGN	1,595,750,517	(277,473)
15-Jul-16	USD	2,704,662	NGN	797,875,258	(98,169)
15-Jul-16	USD	2,101,782	NGN	662,061,345	(209,696)
15-Jul-16	USD	8,586,817	RUB	577,291,720	(403,156)
15-Jul-16	USD	3,191,283	RUB	222,591,971	(263,101)
15-Jul-16	USD	3,947,856	RUB	266,577,317	(201,734)
15-Jul-16	USD	2,988,468	ZAR	45,501,482	(98,416)
15-Jul-16	ZAR	45,391,517	USD	2,940,693	134,681
15-Jul-16	ZAR	60,137,094	USD	4,127,262	(29,745)
15-Jul-16	ZAR	59,845,912	USD	4,148,669	(66,858)
15-Jul-16	ZAR	128,834,103	USD	8,472,067	269,263
18-Jul-16	AED	20,532	EUR	4,876	153
18-Jul-16	BRL	21,074,819	USD	5,976,129	479,593
18-Jul-16	USD	10,792	AED	39,662	(6)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>574,997</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
96,677	EUR	Air Liquide SA - Prime de fidélité	9,093,439	0.70%
275,831	EUR	Air Liquide SA	25,944,664	2.00%
453,458	EUR	Akzo Nobel NV - CVA	25,561,427	1.97%
512,735	EUR	Koninklijke DSM NV	26,657,093	2.05%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
928,964	EUR	Daimler AG	49,718,153	3.83%
390,479	EUR	Faurecia	11,220,414	0.86%
<b>Beverages</b>				
462,087	EUR	Pernod Ricard SA	46,254,909	3.56%
<b>Food Producers</b>				
818,667	EUR	Danone	51,911,675	3.98%
493,129	EUR	Kerry Group PLC	39,381,282	3.03%
<b>Personal Goods</b>				
190,481	EUR	adidas AG - Reg	24,467,284	1.88%
241,593	EUR	LVMH Moët Hennessy Louis Vuitton SE	32,856,648	2.53%
<b>Consumer Services</b>				
<b>General Retailers</b>				
1,118,670	EUR	Industria de Diseño Textil SA	33,459,420	2.57%
<b>Travel, Leisure and Catering</b>				
574,583	GBP	Carnival PLC	22,885,142	1.76%
81,045	EUR	Ryanair Holdings PLC	921,482	0.07%
1,004,914	EUR	Ryanair Holdings PLC	11,476,118	0.88%
<b>Financials</b>				
<b>Banks</b>				
6,686,502	EUR	Banco Bilbao Vizcaya Argentaria SA	33,860,446	2.61%
4,385,240	EUR	ING Groep NV - CVA	40,252,118	3.10%
11,790,630	EUR	Intesa Sanpaolo SpA	20,067,652	1.54%
<b>Financial Services</b>				
902,371	EUR	BNP Paribas SA	35,873,759	2.76%
<b>Life Insurance</b>				
1,215,063	GBP	Prudential PLC	18,378,367	1.41%
<b>Nonlife Insurance</b>				
293,009	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	44,024,602	3.39%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
264,301	EUR	Fresenius Medical Care AG & Co KGaA	20,623,407	1.59%
<b>Pharmaceuticals and Biotechnology</b>				
496,943	EUR	Bayer AG	44,724,870	3.44%
651,866	GBP	Shire PLC	36,403,467	2.80%
256,917	EUR	UCB SA	17,264,822	1.33%
<b>Industrials</b>				
<b>Construction and Materials</b>				
811,990	EUR	Cie de Saint-Gobain	27,895,916	2.15%
862,520	EUR	CRH PLC	22,425,520	1.73%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
438,500	EUR	Vicat SA	22,319,650	1.72%
		<b>Electronic and Electrical Equipment</b>		
829,952	EUR	Legrand SA	38,435,077	2.96%
833,057	EUR	Schneider Electric SE	44,202,004	3.40%
		<b>General Industrials</b>		
1,896,730	EUR	Koninklijke Philips NV	42,477,268	3.27%
		<b>Support Services</b>		
417,197	CHF	Adecco Group AG - Reg	18,845,756	1.45%
		<b>Oil and Gas</b>		
		<b>Oil and Gas Producers</b>		
2,995,738	EUR	Eni SpA	43,498,116	3.35%
1,364,225	EUR	Royal Dutch Shell PLC - A	33,655,431	2.59%
		<b>Technology</b>		
		<b>Software and Computer Services</b>		
461,976	EUR	Capgemini SA	36,126,523	2.78%
		<b>Technology Hardware and Equipment</b>		
547,584	EUR	ASML Holding NV	48,400,950	3.72%
		<b>Telecommunications</b>		
		<b>Fixed Line Telecommunications</b>		
12,721,710	EUR	Koninklijke KPN NV	41,409,166	3.19%
		<b>Mobile Telecommunications</b>		
3,955,206	EUR	Deutsche Telekom AG - Reg	60,435,549	4.64%
		<b>Utilities</b>		
		<b>Electricity</b>		
1,773,797	EUR	Engie SA	25,737,794	1.98%
4,588,531	EUR	Iberdrola SA	27,930,388	2.15%
		<b>Gas, Water and Multiutilities</b>		
5,132,104	EUR	Snam SpA	27,508,077	2.12%
		<b>Total Equities</b>	<b>1,284,585,845</b>	<b>98.84%</b>
		<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>	<b>1,284,585,845</b>	<b>98.84%</b>
		<b>Total Securities</b>	<b>1,284,585,845</b>	<b>98.84%</b>
		<b>Net Asset Value</b>	<b>1,299,656,310</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CHF	11,268,824	EUR	10,411,903	6,525
29-Jul-16	CHF	8,521,403	EUR	7,873,406	4,934
29-Jul-16	CHF	164,052	EUR	150,987	685
29-Jul-16	CHF	217,183	EUR	199,886	907
29-Jul-16	CHF	242,843	EUR	224,304	212
29-Jul-16	CHF	321,388	EUR	296,854	281
29-Jul-16	EUR	322,484	USD	356,414	1,882
29-Jul-16	EUR	131,420	USD	146,047	48
29-Jul-16	USD	18,271,112	EUR	16,517,407	(82,124)
29-Jul-16	USD	12,164,297	EUR	10,996,740	(54,675)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Fund Ccy)</b>
29-Jul-16	USD	1,194,054	EUR	1,079,446	(5,367)
29-Jul-16	USD	389,496	EUR	352,111	(1,751)
29-Jul-16	USD	8,391	EUR	7,556	(8)
29-Jul-16	USD	25,782	EUR	23,217	(26)
29-Jul-16	USD	394,704	EUR	355,439	(393)
29-Jul-16	USD	11,134	EUR	10,019	(4)
29-Jul-16	USD	34,194	EUR	30,770	(11)
29-Jul-16	USD	500,528	EUR	450,399	(163)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(129,048)</b>

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# Pioneer Funds - European Equity Optimal Volatility

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
12,246	EUR	Air Liquide SA	1,151,859	1.92%
12,571	GBP	Croda International PLC	474,825	0.79%
22,160	EUR	Koninklijke DSM NV	1,152,098	1.92%
1,128	CHF	Syngenta AG - Reg	389,896	0.65%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
14,605	EUR	Faurecia	419,675	0.70%
7,398	EUR	Volkswagen AG - Pfd	801,203	1.34%
<b>Beverages</b>				
14,141	EUR	Pernod Ricard SA	1,415,514	2.36%
<b>Food Producers</b>				
26,621	GBP	Associated British Foods PLC	870,976	1.45%
23,565	EUR	Danone	1,494,257	2.49%
16,485	EUR	Kerry Group PLC	1,316,492	2.20%
12,402	CHF	Nestle SA	861,139	1.44%
<b>Household Goods and Home Construction</b>				
40,580	GBP	Bovis Homes Group PLC	355,969	0.59%
<b>Personal Goods</b>				
34,590	EUR	Moncler SpA	489,103	0.82%
4,304	DKK	Pandora A/S	524,709	0.88%
<b>Tobacco</b>				
28,596	GBP	British American Tobacco PLC	1,666,451	2.78%
<b>Consumer Services</b>				
<b>General Retailers</b>				
11,470	GBP	ASOS PLC	550,278	0.92%
132,220	GBP	B&M European Value Retail SA	405,864	0.68%
3,554	USD	Signet Jewelers Ltd	263,507	0.44%
<b>Media</b>				
32,005	GBP	WPP PLC	597,699	1.00%
<b>Travel, Leisure and Catering</b>				
18,207	USD	Carnival Corp	724,543	1.21%
94,003	EUR	Dalata Hotel Group PLC	343,111	0.57%
14,156	EUR	Ryanair Holdings PLC	160,246	0.27%
<b>Financials</b>				
<b>Banks</b>				
36,347	EUR	ABN AMRO Group NV	541,389	0.90%
49,130	EUR	FinecoBank Banca Fineco SpA	287,411	0.48%
91,954	EUR	ING Groep NV - CVA	844,046	1.41%
352,459	EUR	Intesa Sanpaolo SpA	599,885	1.00%
1,126,492	GBP	Lloyds Banking Group PLC	732,786	1.22%
22,007	EUR	Societe Generale SA	620,817	1.04%
63,353	CHF	UBS Group AG	735,792	1.23%
<b>Financial Services</b>				
22,976	EUR	BNP Paribas SA	913,411	1.52%
16,974	GBP	London Stock Exchange Group PLC	516,951	0.86%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - European Equity Optimal Volatility

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
74,317	GBP	Prudential PLC	1,124,078	1.88%
<b>Nonlife Insurance</b>				
592	CHF	Helvetia Holding AG - Reg	277,047	0.46%
6,008	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	902,702	1.51%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
13,646	EUR	Fresenius SE & Co KGaA	898,180	1.50%
<b>Pharmaceuticals and Biotechnology</b>				
6,523	CHF	Actelion Ltd - Reg	983,603	1.64%
23,482	DKK	Novo Nordisk A/S	1,130,259	1.89%
8,533	CHF	Roche Holding AG	2,019,126	3.36%
29,378	GBP	Shire PLC	1,640,615	2.74%
14,494	EUR	UCB SA	973,997	1.63%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
98,842	GBP	BAE Systems PLC	623,226	1.04%
<b>Construction and Materials</b>				
12,611	EUR	Cie de Saint-Gobain	433,251	0.72%
<b>Electronic and Electrical Equipment</b>				
11,229	EUR	Legrand SA	520,015	0.87%
18,032	EUR	Schneider Electric SE	956,778	1.60%
<b>General Industrials</b>				
40,415	EUR	Koninklijke Philips NV	905,094	1.51%
10,819	EUR	Siemens AG - Reg	993,292	1.66%
<b>Industrial Transportation</b>				
22,310	EUR	Deutsche Post AG - Reg	561,654	0.94%
<b>Support Services</b>				
5,080	CHF	Adecco Group AG - Reg	229,475	0.38%
23,004	EUR	Edenred	425,459	0.71%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
61,130	EUR	Eni SpA	887,608	1.48%
57,295	GBP	Royal Dutch Shell PLC - A	1,411,606	2.36%
39,668	GBP	Royal Dutch Shell PLC - B	984,242	1.64%
<b>Oil Equipment, Services and Distribution</b>				
1,422,528	EUR	Saipem SpA	509,976	0.85%
<b>Technology</b>				
<b>Software and Computer Services</b>				
13,168	EUR	Capgemini SA	1,029,738	1.72%
<b>Technology Hardware and Equipment</b>				
17,347	CHF	Ams AG	431,952	0.72%
11,263	EUR	ASML Holding NV	995,537	1.66%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
289,549	EUR	Koninklijke KPN NV	942,482	1.57%
87,316	DKK	TDC A/S	383,191	0.64%
<b>Mobile Telecommunications</b>				
83,104	EUR	Deutsche Telekom AG - Reg	1,269,829	2.12%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - European Equity Optimal Volatility

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
143,212	EUR	EDP - Energias de Portugal SA	394,406	0.66%
35,301	EUR	Engie SA	512,218	0.85%
99,775	EUR	Iberdrola SA	607,330	1.01%
5,992	EUR	Red Electrica Corp SA	480,379	0.80%
<b>Total Equities</b>			<b>48,660,247</b>	<b>81.20%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>48,660,247</b>	<b>81.20%</b>
<b>Total Securities</b>			<b>48,660,247</b>	<b>81.20%</b>
<b>Net Asset Value</b>			<b>59,923,374</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-16	300	Euro Stoxx 50	EUR	2,877.00	304,200
16-Sep-16	120	Ftse/Mib Idx Fut	EUR	16,191.00	539,825
16-Sep-16	320	Stoxx 600 Oil & Gas	EUR	285.10	293,102
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>1,137,127</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
16-Dec-16	(500)	Call Dow Jones Euro Stoxx Oil & Gas	280.00	EUR	(445,000)	(100,000)
16-Sep-16	(500)	Call Mini Ftse / Mib Index	17,000.00	EUR	(671,250)	(241,250)
					<b>(1,116,250)</b>	<b>(341,250)</b>
<b>Long Positions</b>						
15-Jul-16	1,000	Call Dj Euro Stoxx 50 Eur	3,000.00	EUR	85,000	(950,000)
15-Jul-16	3,000	Put Dj Euro Stoxx 50 Eur	2,750.00	EUR	696,000	(873,000)
16-Dec-16	500	Put Dow Jones Euro Stoxx Oil & Gas	240.00	EUR	130,000	(170,000)
16-Sep-16	1,500	Put Mini Ftse / Mib Index	12,000.00	EUR	322,500	(382,500)
					<b>1,233,500</b>	<b>(2,375,500)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(2,716,750)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



Pioneer Funds - European Equity Target Income  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
577,690	EUR	BASF SE - Reg	39,652,642	1.52%
210,233	EUR	Linde AG	26,352,707	1.01%
<b>Mining</b>				
1,646,859	GBP	Rio Tinto PLC	45,459,293	1.74%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
958,000	EUR	Daimler AG	51,272,160	1.96%
<b>Beverages</b>				
284,903	EUR	Anheuser-Busch InBev SA/NV	33,504,593	1.28%
1,293,563	GBP	Diageo PLC	32,477,218	1.24%
<b>Food Producers</b>				
396,346	EUR	Danone	25,132,300	0.96%
1,449,657	CHF	Nestle SA	100,657,602	3.87%
<b>Personal Goods</b>				
1,723,011	EUR	Unilever NV	72,211,391	2.77%
<b>Tobacco</b>				
868,505	GBP	British American Tobacco PLC	50,612,715	1.94%
1,273,095	GBP	Imperial Brands PLC	62,096,030	2.38%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
540,072	EUR	Carrefour SA	11,994,999	0.46%
<b>Media</b>				
616,238	EUR	Lagardere SCA	12,109,077	0.46%
1,118,857	EUR	ProSiebenSat.1 Media SE	43,875,977	1.68%
3,037,344	GBP	UBM PLC	23,427,441	0.90%
3,233,751	EUR	Vivendi SA	54,650,392	2.09%
<b>Financials</b>				
<b>Banks</b>				
847,971	EUR	Aareal Bank AG	23,967,900	0.92%
1,068,708	EUR	ABN AMRO Group NV	15,918,406	0.61%
465,760	EUR	Deutsche Boerse AG	34,251,990	1.31%
7,219,605	GBP	HSBC Holdings PLC	40,474,267	1.55%
2,798,105	EUR	ING Groep NV - CVA	25,683,806	0.98%
11,000,000	EUR	Intesa Sanpaolo SpA	18,722,000	0.72%
265,000	EUR	KBC Group NV	11,638,800	0.45%
398,297	EUR	Societe Generale SA	11,235,958	0.43%
1,396,034	SEK	Swedbank AB - A	26,058,609	1.00%
<b>Financial Services</b>				
767,119	EUR	BNP Paribas SA	30,496,816	1.17%
<b>Life Insurance</b>				
901,698	EUR	NN Group NV	22,357,602	0.86%
<b>Nonlife Insurance</b>				
471,941	EUR	Allianz SE - Reg	60,314,060	2.31%
311,879	EUR	ASR Nederland NV	6,066,047	0.23%
3,178,984	EUR	AXA SA	56,601,810	2.17%
1,500,000	GBP	Lancashire Holdings Ltd	10,595,030	0.41%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
450,238	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	67,648,260	2.59%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
1,406,192	GBP	AstraZeneca PLC	75,584,618	2.90%
1,766,964	GBP	GlaxoSmithKline PLC	34,114,599	1.31%
660,439	CHF	Novartis AG - Reg	48,908,977	1.87%
345,452	CHF	Roche Holding AG	81,742,823	3.13%
433,270	EUR	Sanofi	32,460,588	1.24%
1,030,428	GBP	Shire PLC	57,544,267	2.20%
<b>Industrials</b>				
<b>Construction and Materials</b>				
707,047	EUR	Cie de Saint-Gobain	24,290,600	0.93%
<b>Electronic and Electrical Equipment</b>				
652,711	EUR	Schneider Electric SE	34,632,846	1.33%
<b>General Industrials</b>				
1,856,711	EUR	Koninklijke Philips NV	41,581,043	1.59%
518,179	EUR	Siemens AG - Reg	47,574,014	1.82%
<b>Industrial Transportation</b>				
1,949,998	EUR	Atlantia SpA	43,621,455	1.67%
1,098,999	EUR	Deutsche Post AG - Reg	27,667,300	1.06%
670,828	EUR	Vinci SA	42,725,035	1.64%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
7,962,399	GBP	BP PLC	41,979,726	1.61%
2,921,408	EUR	Eni SpA	42,418,844	1.62%
2,534,649	EUR	Royal Dutch Shell PLC - A	62,529,791	2.40%
1,278,292	EUR	Total SA	55,452,307	2.12%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
11,961,224	EUR	Nokia OYJ	61,062,049	2.34%
10,434,194	EUR	STMicroelectronics NV	54,737,782	2.10%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,421,059	EUR	Orange SA	50,135,620	1.92%
<b>Mobile Telecommunications</b>				
4,358,705	EUR	Deutsche Telekom AG - Reg	66,601,012	2.55%
5,041,840	EUR	Telefonica Deutschland Holding AG	18,619,515	0.71%
34,512,880	GBP	Vodafone Group PLC	94,541,328	3.63%
<b>Utilities</b>				
<b>Electricity</b>				
4,704,860	EUR	Enel SpA	18,725,343	0.72%
1,910,728	EUR	Engie SA	27,724,663	1.06%
<b>Gas, Water and Multiutilities</b>				
1,588,389	EUR	Gas Natural SDG SA	28,058,892	1.07%
1,822,884	EUR	Suez	25,666,207	0.98%
<b>Total Equities</b>			<b>2,388,219,142</b>	<b>91.49%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Local Public Authorities</b>				
3,993,780	EUR	Poste Italiane SpA	23,802,929	0.91%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>23,802,929</b>	<b>0.91%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,412,022,071</b>	<b>92.40%</b>
<b>Total Securities</b>			<b>2,412,022,071</b>	<b>92.40%</b>
<b>Net Asset Value</b>			<b>2,610,459,536</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	AUD	5,501,449	EUR	3,655,288	24,465
29-Jul-16	AUD	143,998	EUR	96,263	52
29-Jul-16	AUD	142,540	EUR	95,317	23
29-Jul-16	CHF	913,499	EUR	844,033	529
29-Jul-16	CHF	9,215	EUR	8,498	22
29-Jul-16	CHF	20,945	EUR	19,277	87
29-Jul-16	CHF	24,474	EUR	22,606	21
29-Jul-16	CZK	1,265,947,442	EUR	46,687,588	39,394
29-Jul-16	CZK	234,114,868	EUR	8,634,054	7,285
29-Jul-16	CZK	6,363,436	EUR	234,741	138
29-Jul-16	CZK	32,830,093	EUR	1,211,072	709
29-Jul-16	CZK	6,278,695	EUR	231,596	154
29-Jul-16	CZK	35,659,929	EUR	1,315,355	877
29-Jul-16	EUR	184,545	USD	204,646	461
29-Jul-16	SGD	4,202,346	EUR	2,798,049	10,208
29-Jul-16	SGD	104,743	EUR	70,001	(6)
29-Jul-16	SGD	109,818	EUR	73,351	36
29-Jul-16	USD	44,728,697	EUR	40,435,531	(201,044)
29-Jul-16	USD	5,661,083	EUR	5,117,719	(25,445)
29-Jul-16	USD	141,764	EUR	127,661	(141)
29-Jul-16	USD	1,112,836	EUR	1,002,131	(1,109)
29-Jul-16	USD	150,936	EUR	135,820	(49)
29-Jul-16	USD	1,200,697	EUR	1,080,445	(391)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(143,724)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Value

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
174,805	EUR	Koninklijke DSM NV	9,088,112	2.44%
<b>Mining</b>				
1,543,038	GBP	Antofagasta PLC	8,644,949	2.32%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
122,435	EUR	Bayerische Motoren Werke AG	8,054,999	2.16%
49,868	EUR	Continental AG	8,442,652	2.27%
201,450	EUR	Valeo SA	8,084,189	2.17%
<b>Food Producers</b>				
136,350	CHF	Nestle SA	9,467,525	2.54%
<b>Personal Goods</b>				
189,350	SEK	Svenska Cellulosa AB SCA - B	5,411,293	1.45%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
426,650	EUR	Koninklijke Ahold NV	8,490,335	2.28%
<b>General Retailers</b>				
2,057,002	GBP	Kingfisher PLC	7,982,470	2.14%
<b>Media</b>				
483,241	GBP	WPP PLC	9,024,608	2.42%
<b>Financials</b>				
<b>Banks</b>				
523,469	EUR	ABN AMRO Group NV	7,797,071	2.09%
3,412,248	GBP	Barclays PLC	5,690,844	1.53%
866,294	NOK	DNB ASA	9,258,026	2.49%
1,662,239	GBP	HSBC Holdings PLC	9,318,779	2.50%
4,468,118	EUR	Intesa Sanpaolo SpA	7,604,737	2.04%
516,249	SEK	Swedbank AB - A	9,636,392	2.59%
<b>Financial Services</b>				
227,571	EUR	BNP Paribas SA	9,047,085	2.43%
<b>Life Insurance</b>				
598,294	GBP	Prudential PLC	9,049,462	2.43%
<b>Nonlife Insurance</b>				
71,987	EUR	Allianz SE - Reg	9,199,939	2.47%
51,853	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	7,790,913	2.09%
695,947	EUR	UNIQA Insurance Group AG	3,740,019	1.00%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
63,534	EUR	Bayer AG	5,718,060	1.54%
132,763	CHF	Novartis AG - Reg	9,831,798	2.65%
138,762	EUR	Sanofi	10,396,049	2.80%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,347,403	EUR	FACC AG	5,659,093	1.52%
<b>Construction and Materials</b>				
218,983	EUR	Cie de Saint-Gobain	7,523,161	2.02%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Value

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
152,851	EUR	Imerys SA	8,793,518	2.36%
198,130	CHF	LafargeHolcim Ltd - Reg	7,421,408	1.99%
<b>General Industrials</b>				
426,380	EUR	Koninklijke Philips NV	9,548,780	2.56%
1,099,236	GBP	Rexam PLC	8,531,463	2.29%
<b>Industrial Engineering</b>				
216,369	EUR	Alstom SA	4,516,703	1.21%
332,528	SEK	Atlas Copco AB - A	7,676,644	2.06%
13,198	CHF	Georg Fischer AG - Reg	9,475,049	2.54%
<b>Industrial Transportation</b>				
816,239	EUR	CTT-Correios de Portugal SA	5,806,724	1.56%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
1,140,270	GBP	BP PLC	6,011,784	1.61%
627,219	EUR	Repsol SA	7,156,569	1.92%
627,219	EUR	Repsol SA - 01/Jul/2016	183,775	0.05%
462,608	GBP	Royal Dutch Shell PLC - A	11,478,223	3.09%
244,382	EUR	Total SA	10,601,291	2.86%
<b>Oil Equipment, Services and Distribution</b>				
189,546	EUR	Technip SA	9,252,688	2.48%
<b>Technology</b>				
<b>Software and Computer Services</b>				
111,171	EUR	Capgemini SA	8,693,572	2.33%
<b>Technology Hardware and Equipment</b>				
215,664	CHF	Ams AG	5,370,179	1.44%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,543,809	DKK	TDC A/S	6,775,097	1.82%
<b>Mobile Telecommunications</b>				
647,694	EUR	Deutsche Telekom AG - Reg	9,896,764	2.67%
3,510,221	GBP	Vodafone Group PLC	9,615,568	2.58%
<b>Utilities</b>				
<b>Gas, Water and Multiutilities</b>				
723,028	GBP	National Grid PLC	9,535,391	2.56%
<b>Total Equities</b>			<b>366,293,750</b>	<b>98.36%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>366,293,750</b>	<b>98.36%</b>
<b>Total Securities</b>			<b>366,293,750</b>	<b>98.36%</b>
<b>Net Asset Value</b>			<b>372,389,561</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
1,264,401	SEK	Boliden AB	21,868,687	1.96%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
672,053	EUR	Faurecia	19,311,443	1.73%
311,035	EUR	Norma Group SE - N	13,223,653	1.18%
359,337	EUR	Rheinmetall AG	19,116,728	1.71%
<b>Food Producers</b>				
393,010	DKK	Chr Hansen Holding A/S	23,132,218	2.07%
4,840,820	GBP	Greencore Group PLC	17,911,704	1.60%
1,536,155	EUR	Origin Enterprises PLC	8,342,858	0.75%
<b>Household Goods and Home Construction</b>				
2,865,113	GBP	Barratt Developments PLC	13,976,497	1.25%
4,580,115	GBP	Countryside Properties PLC	12,279,040	1.10%
3,725,576	GBP	Howden Joinery Group PLC	17,219,105	1.54%
<b>Personal Goods</b>				
553,537	EUR	Brunello Cucinelli SpA	8,945,158	0.80%
3,933,745	EUR	Geox SpA	10,967,281	0.98%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
3,155,801	GBP	UDG Healthcare PLC	22,480,407	2.01%
<b>General Retailers</b>				
3,039,848	GBP	B&M European Value Retail SA	9,331,150	0.83%
2,955,028	GBP	Dixons Carphone PLC	11,378,485	1.02%
466,595	EUR	Yoox Net-A-Porter Group SpA	9,700,510	0.87%
<b>Media</b>				
376,324	EUR	Stroeer Media SE	15,521,483	1.39%
1,513,712	EUR	Television Francaise 1	14,469,573	1.29%
<b>Travel, Leisure and Catering</b>				
1,910,232	EUR	Dalata Hotel Group PLC	7,024,496	0.63%
2,448,663	GBP	GVC Holdings PLC	16,588,620	1.48%
128,110	EUR	Paddy Power Betfair PLC	12,069,243	1.08%
2,112,332	GBP	Stagecoach Group PLC	5,874,014	0.53%
<b>Financials</b>				
<b>Banks</b>				
429,659	EUR	Aareal Bank AG	12,144,312	1.09%
4,302,639	GBP	Aldermore Group PLC	6,155,872	0.55%
3,722,545	EUR	FincoBank Banca Finco SpA	21,776,888	1.95%
1,845,083	NOK	Skandiabanken ASA	10,519,061	0.94%
<b>Financial Services</b>				
637,928	EUR	Banca Generali SpA	11,444,428	1.02%
2,498,689	GBP	IG Group Holdings PLC	24,338,954	2.18%
2,481,867	GBP	Jupiter Fund Management PLC	10,918,363	0.98%
333,379	GBP	Provident Financial PLC	9,226,541	0.83%
<b>Nonlife Insurance</b>				
215,955	EUR	ASR Nederland NV	4,200,325	0.38%
3,852,787	GBP	esure Group PLC	13,263,731	1.19%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
50,189	CHF	Helvetia Holding AG - Reg	23,487,691	2.10%
<b>Real Estate Investment and Services</b>				
834,180	EUR	Deutsche Wohnen AG	25,463,345	2.28%
436,100	EUR	Nexity SA	19,927,590	1.78%
<b>Real Estate Investment Trusts</b>				
542,152	GBP	Derwent London PLC	17,046,425	1.52%
1,906,541	EUR	Merlin Properties Socimi SA	17,946,270	1.61%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
2,795,962	EUR	Amplifon SpA	23,514,040	2.10%
761,465	EUR	Korian SA	22,158,632	1.98%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
857,867	SEK	Saab AB	23,887,487	2.14%
<b>Construction and Materials</b>				
500,008	DKK	FLSmidth & Co A/S - B	15,988,589	1.43%
925,254	EUR	Kingspan Group PLC	18,042,453	1.61%
<b>General Industrials</b>				
1,187,934	EUR	Smurfit Kappa Group PLC	23,459,321	2.10%
1,483,959	SEK	Trelleborg AB - B	23,443,171	2.10%
<b>Industrial Engineering</b>				
313,921	EUR	Duerr AG	21,343,489	1.91%
690,966	EUR	Jungheinrich AG	18,666,446	1.67%
422,766	EUR	KION Group AG	18,362,841	1.64%
2,726,733	CHF	OC Oerlikon Corp AG - Reg	21,515,569	1.92%
<b>Support Services</b>				
2,207,402	EUR	Cerved Information Solutions SpA	15,617,369	1.40%
2,447,225	GBP	Essentra PLC	15,106,509	1.35%
9,195,023	GBP	Hays PLC	10,804,332	0.97%
5,134,265	GBP	Optimal Payments PLC	24,026,420	2.15%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
1,912,985	EUR	Gamesa Corp Tecnologica SA	33,850,269	3.02%
<b>Oil and Gas Producers</b>				
4,843,985	GBP	Cairn Energy PLC	12,100,491	1.08%
1,220,558	EUR	ERG SpA	12,498,514	1.12%
<b>Oil Equipment, Services and Distribution</b>				
2,933,406	GBP	John Wood Group PLC	24,284,740	2.17%
2,491,280	GBP	RPC Group PLC	23,487,370	2.10%
<b>Technology</b>				
<b>Software and Computer Services</b>				
350,464	EUR	Alten SA	18,627,162	1.67%
1,423,364	EUR	Tele Columbus AG	11,886,513	1.06%
<b>Technology Hardware and Equipment</b>				
528,505	CHF	Ams AG	13,160,131	1.18%
120,262	EUR	Ingenico Group SA	12,639,536	1.13%
1,632,630	CHF	Logitech International SA - Reg	23,834,015	2.13%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
368,916	CHF	Sunrise Communications Group AG	21,201,677	1.90%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Mobile Telecommunications</b>				
5,323,392	EUR	Infrastrutture Wireless Italiane SpA	21,101,926	1.89%
<b>Utilities</b>				
<b>Electricity</b>				
9,936,353	EUR	Hera SpA	24,423,556	2.18%
<b>Total Equities</b>			<b>1,087,624,717</b>	<b>97.30%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,087,624,717</b>	<b>97.30%</b>
<b>Total Securities</b>			<b>1,087,624,717</b>	<b>97.30%</b>
<b>Net Asset Value</b>			<b>1,117,812,034</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	698,987	USD	772,529	4,080
29-Jul-16	EUR	402,762	USD	445,137	2,351
29-Jul-16	EUR	235,084	USD	259,818	1,372
29-Jul-16	EUR	137,437	USD	151,897	802
29-Jul-16	EUR	34,299	USD	38,035	86
29-Jul-16	EUR	211,602	USD	234,650	528
29-Jul-16	EUR	889,467	USD	986,351	2,222
29-Jul-16	EUR	168,335	USD	187,099	36
29-Jul-16	EUR	370,121	USD	411,377	78
29-Jul-16	USD	63,605,561	EUR	57,500,549	(285,891)
29-Jul-16	USD	21,099,302	EUR	19,074,141	(94,836)
29-Jul-16	USD	16,120,592	EUR	14,573,299	(72,458)
29-Jul-16	USD	15,108,436	EUR	13,658,293	(67,909)
29-Jul-16	USD	4,601,652	EUR	4,159,974	(20,683)
29-Jul-16	USD	124,107	EUR	111,760	(124)
29-Jul-16	USD	260,203	EUR	234,318	(259)
29-Jul-16	USD	354,451	EUR	319,190	(353)
29-Jul-16	USD	445,474	EUR	401,159	(444)
29-Jul-16	USD	1,747,336	EUR	1,573,511	(1,742)
29-Jul-16	USD	28,232	EUR	25,401	(5)
29-Jul-16	USD	103,204	EUR	92,868	(34)
29-Jul-16	USD	261,327	EUR	235,155	(85)
29-Jul-16	USD	365,184	EUR	328,610	(119)
29-Jul-16	USD	492,360	EUR	443,049	(160)
29-Jul-16	USD	1,087,757	EUR	978,816	(354)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(533,901)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - European Research

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
159,879	EUR	Air Liquide SA	15,038,219	2.26%
164,116	GBP	Croda International PLC	6,198,906	0.93%
289,314	EUR	Koninklijke DSM NV	15,041,435	2.26%
14,729	CHF	Syngenta AG - Reg	5,091,120	0.77%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
190,661	EUR	Faurecia	5,478,644	0.82%
99,596	EUR	Volkswagen AG - Pfd	10,786,247	1.62%
<b>Beverages</b>				
184,626	EUR	Pernod Ricard SA	18,481,063	2.78%
<b>Food Producers</b>				
347,550	GBP	Associated British Foods PLC	11,371,018	1.71%
307,664	EUR	Danone	19,508,974	2.93%
215,243	EUR	Kerry Group PLC	17,189,306	2.58%
161,913	CHF	Nestle SA	11,242,504	1.69%
<b>Household Goods and Home Construction</b>				
529,812	GBP	Bovis Homes Group PLC	4,647,530	0.70%
<b>Personal Goods</b>				
451,608	EUR	Moncler SpA	6,385,737	0.96%
56,176	DKK	Pandora A/S	6,848,522	1.03%
<b>Tobacco</b>				
373,334	GBP	British American Tobacco PLC	21,756,291	3.27%
<b>Consumer Services</b>				
<b>General Retailers</b>				
149,740	GBP	ASOS PLC	7,183,844	1.08%
1,726,184	GBP	B&M European Value Retail SA	5,298,713	0.80%
46,410	USD	Signet Jewelers Ltd	3,439,340	0.52%
<b>Media</b>				
417,861	GBP	WPP PLC	7,803,625	1.17%
<b>Travel, Leisure and Catering</b>				
237,717	USD	Carnival Corp	9,395,701	1.41%
1,227,271	EUR	Dalata Hotel Group PLC	4,513,044	0.68%
392	EUR	Ryanair Holdings PLC	4,457	0.00%
200,359	EUR	Ryanair Holdings PLC	2,288,100	0.34%
<b>Financials</b>				
<b>Banks</b>				
481,698	EUR	ABN AMRO Group NV	7,174,892	1.08%
651,109	EUR	FinecoBank Banca Fineco SpA	3,808,988	0.57%
1,218,615	EUR	ING Groep NV - CVA	11,185,667	1.68%
4,670,860	EUR	Intesa Sanpaolo SpA	7,949,804	1.20%
14,928,541	GBP	Lloyds Banking Group PLC	9,711,051	1.46%
291,666	EUR	Societe Generale SA	8,227,898	1.24%
840,061	CHF	UBS Group AG	9,756,599	1.47%
<b>Financial Services</b>				
304,482	EUR	BNP Paribas SA	12,104,682	1.82%
224,952	GBP	London Stock Exchange Group PLC	6,851,014	1.03%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - European Research

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
985,448	GBP	Prudential PLC	14,905,338	2.24%
<b>Nonlife Insurance</b>				
7,843	CHF	Helvetia Holding AG - Reg	3,670,405	0.55%
79,629	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	11,964,257	1.80%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
179,165	EUR	Fresenius SE & Co KGaA	11,792,640	1.77%
<b>Pharmaceuticals and Biotechnology</b>				
85,046	CHF	Actelion Ltd - Reg	12,824,085	1.93%
303,017	DKK	Novo Nordisk A/S	14,585,122	2.19%
111,634	CHF	Roche Holding AG	26,415,473	3.98%
420,372	GBP	Shire PLC	23,475,680	3.54%
189,230	EUR	UCB SA	12,716,256	1.91%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,322,830	GBP	BAE Systems PLC	8,340,809	1.25%
<b>Construction and Materials</b>				
165,953	EUR	Cie de Saint-Gobain	5,701,315	0.86%
<b>Electronic and Electrical Equipment</b>				
146,595	EUR	Legrand SA	6,788,814	1.02%
240,868	EUR	Schneider Electric SE	12,780,456	1.92%
<b>General Industrials</b>				
606,322	EUR	Koninklijke Philips NV	13,578,581	2.04%
143,696	EUR	Siemens AG - Reg	13,192,730	1.98%
<b>Industrial Transportation</b>				
296,583	EUR	Deutsche Post AG - Reg	7,466,477	1.12%
<b>Support Services</b>				
63,677	CHF	Adecco Group AG - Reg	2,876,438	0.43%
300,350	EUR	Edenred	5,554,973	0.84%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
798,101	EUR	Eni SpA	11,588,427	1.74%
748,049	GBP	Royal Dutch Shell PLC - A	18,560,580	2.79%
517,907	GBP	Royal Dutch Shell PLC - B	12,850,301	1.93%
<b>Oil Equipment, Services and Distribution</b>				
18,571,519	EUR	Saipem SpA	6,657,890	1.00%
<b>Technology</b>				
<b>Software and Computer Services</b>				
171,925	EUR	Capgemini SA	13,444,535	2.02%
<b>Technology Hardware and Equipment</b>				
226,484	CHF	Ams AG	5,639,604	0.85%
147,057	EUR	ASML Holding NV	12,998,368	1.95%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,780,175	EUR	Koninklijke KPN NV	12,304,470	1.85%
1,139,961	DKK	TDC A/S	5,002,786	0.75%
<b>Mobile Telecommunications</b>				
1,084,965	EUR	Deutsche Telekom AG - Reg	16,578,265	2.49%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Research

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
1,948,010	EUR	EDP - Energias de Portugal SA	5,364,820	0.81%
476,479	EUR	Engie SA	6,913,710	1.04%
1,357,211	EUR	Iberdrola SA	8,261,343	1.24%
80,863	EUR	Red Electrica Corp SA	6,482,787	0.97%
<b>Total Equities</b>			<b>643,040,670</b>	<b>96.66%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Deal in on Other Regulated Markets</b>			<b>643,040,670</b>	<b>96.66%</b>
<b>Total Securities</b>			<b>643,040,670</b>	<b>96.66%</b>
<b>Net Asset Value</b>			<b>665,250,664</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Jul-16	160	Cac 40	EUR	4,252.50	160,800
16-Sep-16	234	Euro Stoxx 50	EUR	2,870.00	449,281
19-Sep-16	70	Ftse 100 Index	GBP	6,479.00	431,406
19-Sep-16	(412)	Stoxx Europ 600 Fut	EUR	329.20	(184,988)
16-Sep-16	783	Stoxx 600 Real Est	EUR	169.50	(109,227)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>747,272</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	12,976,594	GBP	10,495,962	351,621
15-Jul-16	GBP	10,500,000	EUR	13,255,378	(625,549)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(273,928)</b>

### Upfront Premium Options Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Long Positions</b>						
16-Sep-16	2,200	Put Dj Euro Stoxx 50 Eur	2,700.00	EUR	1,619,200	161,480
					<b>1,619,200</b>	<b>161,480</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>161,480</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
151,331	USD	Ecolab Inc	16,155,413	1.63%
365,182	EUR	Koninklijke DSM NV	18,985,812	1.91%
466,627	EUR	Umicore SA	21,590,831	2.18%
73,077	EUR	Wacker Chemie AG	5,733,621	0.58%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
384,205	EUR	Plastic Omnium SA	9,718,465	0.98%
240,682	EUR	Valeo SA	9,658,569	0.97%
<b>Household Goods and Home Construction</b>				
506,967	USD	DR Horton Inc	14,370,035	1.45%
133,749	EUR	Henkel AG & Co KGaA - Pfd	14,652,203	1.48%
474,172	GBP	Persimmon PLC	8,256,144	0.83%
647,000	JPY	Sekisui House Ltd	10,101,889	1.02%
6,529,586	GBP	Taylor Wimpey PLC	10,394,853	1.05%
<b>Personal Goods</b>				
2,008,850	BRL	Natura Cosméticos SA	14,386,825	1.45%
760,940	SEK	Svenska Cellulosa AB SCA - B	21,746,340	2.19%
250,408	EUR	Unilever NV	10,494,599	1.06%
<b>Consumer Services</b>				
<b>General Retailers</b>				
89,593	USD	Home Depot Inc	10,291,965	1.04%
5,708,249	BRL	Kroton Educacional SA	21,763,581	2.19%
873,710	USD	LKQ Corp	24,930,561	2.51%
<b>Media</b>				
726,247	EUR	Wolters Kluwer NV	26,551,590	2.68%
<b>Financials</b>				
<b>Financial Services</b>				
483,700	JPY	Kubota Corp	5,803,684	0.59%
<b>Real Estate Investment Trusts</b>				
399,400	JPY	Daiwa House Industry Co Ltd	10,449,993	1.05%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
173,390	USD	Aetna Inc	19,047,226	1.92%
579,214	USD	Baxter International Inc	23,565,843	2.38%
168,896	USD	Becton Dickinson and Co	25,768,821	2.60%
232,127	USD	Danaher Corp	21,090,868	2.13%
137,125	EUR	Fresenius Medical Care AG & Co KGaA	10,699,864	1.08%
155,394	USD	UnitedHealth Group Inc	19,733,548	1.99%
<b>Pharmaceuticals and Biotechnology</b>				
109,442	CHF	Actelion Ltd - Reg	16,502,757	1.66%
<b>Industrials</b>				
<b>Construction and Materials</b>				
127,961	USD	Acuity Brands Inc	28,527,027	2.88%
377,535	USD	AO Smith Corp	29,932,296	3.01%
736,000	JPY	Takuma Co Ltd	5,850,680	0.59%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Electronic and Electrical Equipment</b>				
396,357	EUR	Nexans SA	14,960,495	1.51%
681,823	EUR	Prysmian SpA	13,391,004	1.35%
339,803	EUR	Schneider Electric SE	18,029,947	1.82%
175,404	USD	Thermo Fisher Scientific Inc	23,327,729	2.35%
454,714	DKK	Vestas Wind Systems A/S	27,656,400	2.79%
<b>General Industrials</b>				
566,425	USD	General Electric Co	16,052,830	1.62%
215,343	EUR	Siemens AG - Reg	19,770,641	1.99%
<b>Industrial Engineering</b>				
152,520	USD	Cummins Inc	15,428,415	1.56%
173,842	USD	Ingersoll-Rand PLC	9,959,983	1.00%
392,765	USD	Xylem Inc/NY	15,785,550	1.59%
<b>Industrial Transportation</b>				
37,300	JPY	Central Japan Railway Co	5,931,809	0.60%
73,400	JPY	East Japan Railway Co	6,074,999	0.61%
253,910	USD	Kansas City Southern	20,574,264	2.07%
<b>Support Services</b>				
246,558	USD	Accenture PLC - A	25,120,753	2.53%
449,594	GBP	Intertek Group PLC	18,821,220	1.90%
278,413	USD	Waste Management Inc	16,600,276	1.67%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
187,828	USD	First Solar Inc	8,196,500	0.83%
1,636,959	EUR	Gamesa Corp Tecnologica SA	28,965,990	2.91%
<b>Technology</b>				
<b>Software and Computer Services</b>				
512,081	USD	CA Inc	15,132,652	1.53%
242,386	EUR	Capgemini SA	18,954,585	1.91%
285,174	EUR	SAP SE	19,152,286	1.93%
<b>Technology Hardware and Equipment</b>				
1,550,188	EUR	Infineon Technologies AG - Reg	20,113,689	2.03%
3,256,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	14,763,597	1.49%
<b>Utilities</b>				
<b>Gas, Water and Multiutilities</b>				
519,301	USD	Aqua America Inc	16,664,189	1.68%
3,617,467	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	29,281,644	2.94%
479,489	USD	NiSource Inc	11,450,419	1.15%
590,512	GBP	Pennon Group PLC	6,718,357	0.68%
427,628	GBP	Severn Trent PLC	12,529,621	1.26%
1,587,590	EUR	Snam SpA	8,509,482	0.86%
668,094	GBP	United Utilities Group PLC	8,320,526	0.84%
<b>Total Equities</b>			<b>972,995,755</b>	<b>98.08%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>972,995,755</b>	<b>98.08%</b>
<b>Total Securities</b>			<b>972,995,755</b>	<b>98.08%</b>
<b>Net Asset Value</b>			<b>992,059,554</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Fund Ccy)</b>
15-Jul-16	EUR	82,976,769	USD	92,600,000	(338,513)
15-Jul-16	EUR	70,169,986	USD	80,100,000	(1,898,633)
15-Jul-16	USD	11,100,000	EUR	9,718,275	268,762
15-Jul-16	USD	220,045,444	EUR	192,710,433	5,271,730
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>3,303,346</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Equity Target Income  
Schedule of Investments as at 30 June 2016 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
358,785	EUR	BASF SE - Reg	27,359,368	1.48%
366,411	USD	Dow Chemical Co	18,250,932	0.99%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
455,300	JPY	Bridgestone Corp	14,507,995	0.78%
400,959	EUR	Daimler AG	23,840,238	1.29%
1,710,755	USD	Ford Motor Co	21,487,083	1.16%
1,540,900	JPY	Nissan Motor Co Ltd	13,786,837	0.75%
<b>Household Goods and Home Construction</b>				
2,332,000	JPY	Sekisui Chemical Co Ltd	28,504,991	1.54%
2,073,700	JPY	Sekisui House Ltd	35,969,859	1.95%
9,432,262	GBP	Taylor Wimpey PLC	16,681,806	0.90%
<b>Tobacco</b>				
427,978	GBP	British American Tobacco PLC	27,707,878	1.50%
423,965	GBP	Imperial Brands PLC	22,973,520	1.24%
559,685	USD	Reynolds American Inc	30,172,618	1.63%
<b>Consumer Services</b>				
<b>General Retailers</b>				
638,416	USD	Coach Inc	25,989,915	1.41%
388,709	USD	Foot Locker Inc	21,324,576	1.15%
4,114,706	GBP	Marks & Spencer Group PLC	17,530,255	0.95%
371,602	USD	Ross Stores Inc	21,066,117	1.14%
<b>Media</b>				
1,841,173	GBP	Pearson PLC	23,800,629	1.29%
1,043,825	GBP	UBM PLC	8,944,439	0.48%
1,542,938	EUR	Vivendi SA	28,968,746	1.57%
<b>Travel, Leisure and Catering</b>				
536,909	GBP	Carnival PLC	23,757,243	1.28%
<b>Financials</b>				
<b>Banks</b>				
352,082	EUR	Deutsche Boerse AG	28,764,840	1.56%
1,571,369	EUR	ING Groep NV - CVA	16,023,894	0.87%
8,529,082	EUR	Intesa Sanpaolo SpA	16,127,103	0.87%
18,638,211	GBP	Lloyds Banking Group PLC	13,469,381	0.73%
2,467,082	SEK	Nordea Bank AB	20,644,664	1.12%
<b>Financial Services</b>				
2,236,178	USD	Bank of America Corp	29,651,720	1.60%
378,432	EUR	BNP Paribas SA	16,713,759	0.90%
300,909	USD	CME Group Inc/IL	29,308,537	1.58%
<b>Life Insurance</b>				
3,674,194	GBP	Aviva PLC	19,347,080	1.05%
<b>Nonlife Insurance</b>				
212,110	EUR	Allianz SE - Reg	30,115,253	1.63%
1,708,357	EUR	AXA SA	33,792,095	1.83%
178,759	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	29,838,495	1.61%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
478,442	USD	Eli Lilly & Co	37,658,170	2.04%
324,063	USD	Gilead Sciences Inc	27,033,335	1.46%
1,418,914	GBP	GlaxoSmithKline PLC	30,434,289	1.65%
392,088	USD	Johnson & Johnson	47,548,511	2.57%
546,121	USD	Merck & Co Inc	31,451,108	1.70%
1,360,260	USD	Pfizer Inc	47,874,350	2.58%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
140,560	USD	Raytheon Co	19,109,132	1.03%
<b>Electronic and Electrical Equipment</b>				
305,147	USD	Agilent Technologies Inc	13,527,167	0.73%
183,467	USD	Honeywell International Inc	21,329,873	1.15%
646,588	EUR	Schneider Electric SE	38,114,427	2.06%
282,479	DKK	Vestas Wind Systems A/S	19,087,014	1.03%
<b>General Industrials</b>				
1,088,669	USD	General Electric Co	34,276,743	1.85%
897,370	EUR	Koninklijke Philips NV	22,326,319	1.21%
391,365	EUR	Siemens AG - Reg	39,917,790	2.16%
<b>Industrial Transportation</b>				
797,124	EUR	Atlantia SpA	19,810,087	1.07%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
230,774	USD	Chevron Corp	24,178,192	1.31%
1,551,340	EUR	Eni SpA	25,024,656	1.35%
325,840	USD	Exxon Mobil Corp	30,521,433	1.65%
1,195,958	GBP	Royal Dutch Shell PLC - A	32,734,612	1.77%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,052,402	USD	Hewlett Packard Enterprise Co	19,227,385	1.04%
464,327	USD	Microsoft Corp	23,759,613	1.28%
<b>Technology Hardware and Equipment</b>				
268,106	USD	Apple Inc	25,630,934	1.39%
297,612	EUR	ASML Holding NV	29,224,567	1.58%
1,043,238	USD	Cisco Systems Inc	29,930,498	1.62%
362,109	USD	Qualcomm INC	19,398,179	1.05%
6,484,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	32,662,190	1.77%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
7,273,701	EUR	Koninklijke KPN NV	26,302,738	1.42%
537,749	USD	Verizon Communications Inc	30,022,527	1.62%
<b>Mobile Telecommunications</b>				
2,054,959	EUR	Deutsche Telekom AG - Reg	34,883,578	1.89%
1,207,500	JPY	NTT DoCoMo Inc	32,562,117	1.76%
1,175,399	NOK	Telenor ASA	19,327,846	1.05%
<b>Utilities</b>				
<b>Electricity</b>				
327,341	EUR	Red Electrica Corp SA	29,154,581	1.58%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2016 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Gas, Water and Multiutilities</b>				
5,892,403	EUR	Snam SpA	35,087,445	1.90%
<b>Total Equities</b>			<b>1,685,553,272</b>	<b>91.15%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,685,553,272</b>	<b>91.15%</b>
<b>Total Securities</b>			<b>1,685,553,272</b>	<b>91.15%</b>
<b>Net Asset Value</b>			<b>1,849,247,095</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-16	(7,451)	Euro Stoxx 50	EUR	2,877.00	(5,377,829)
19-Sep-16	(644)	Ftse 100 Index	GBP	6,448.50	(5,365,893)
16-Sep-16	380	S&P 500	USD	2,085.50	1,505,750
09-Sep-16	155	Topix Index	JPY	1,245.50	(1,413,165)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(10,651,137)</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	EUR	34,721,221	USD	39,849,261	(1,258,681)
15-Jul-16	GBP	13,506,913	USD	19,775,987	(1,718,779)
15-Jul-16	USD	134,506,902	EUR	118,000,000	3,356,893
15-Jul-16	USD	136,009,429	EUR	119,324,196	3,387,655
15-Jul-16	USD	91,534,625	GBP	65,000,000	4,637,012
15-Jul-16	USD	36,143,184	GBP	26,964,476	94,743
29-Jul-16	EUR	973,517	USD	1,076,585	5,674
29-Jul-16	EUR	15,717	USD	17,454	19
29-Jul-16	EUR	22,773	USD	25,313	4
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>8,504,540</b>

Upfront Premium Options Contracts as at 30 June 2016 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
<b>Short Positions</b>						
15-Jul-16	(110)	Call British American Tobacco Plc	4,300.00	GBP	(803,619)	(667,459)
15-Jul-16	(1,300)	Call Exxon Mobil Corp	92.50	USD	(231,400)	(89,700)
15-Jul-16	(36,360)	Call Koninklijke Kpn Nv	2.55	EUR	(2,867,985)	(532,904)
15-Jul-16	(3,200)	Call Merck And Co Inc	57.50	USD	(217,600)	89,600
15-Jul-16	(4,100)	Call Pfizer Inc	35.00	USD	(200,900)	118,900
15-Jul-16	(2,600)	Call Schneider Electric Sa	60.00	EUR	(2,888)	208,694
15-Jul-16	(5,610)	Call Vivendi	17.00	EUR	(230,600)	(103,524)
15-Jul-16	(1,400)	Put Allianz Se-Nom	130.00	EUR	(589,470)	(146,557)
15-Jul-16	(5,150)	Put Axa	19.00	EUR	(749,502)	(378,206)
07-Jul-16	(2,500)	Put Bridgestone Corp	3,600.00	JPY	(809,045)	(548,725)
15-Jul-16	(8,300)	Put Deutsche Telekom Ag-Nom	14.00	EUR	(36,884)	212,561
15-Jul-16	(50)	Put Glaxosmithkline Plc	1,350.00	GBP	(334)	13,069
15-Jul-16	(10,500)	Put Nordea Bank Ab	72.50	SEK	(371,782)	(97,407)
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>					<b>(7,112,009)</b>	<b>(1,921,658)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
530,997	GBP	Rio Tinto PLC	14,657,447	1.90%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
96,600	JPY	Bridgestone Corp	2,770,718	0.36%
39,216	EUR	Continental AG	6,639,269	0.86%
543,849	USD	Gentex Corp	7,563,317	0.98%
<b>Beverages</b>				
1,504,688	GBP	Britvic PLC	10,591,932	1.37%
<b>Household Goods and Home Construction</b>				
2,648,900	JPY	Leopalace21 Corp	16,617,738	2.16%
354,388	USD	PulteGroup Inc	6,214,031	0.81%
1,097,500	JPY	Sekisui Chemical Co Ltd	12,075,424	1.57%
<b>Leisure Goods</b>				
308,592	USD	Fitbit Inc - A	3,392,998	0.44%
416,816	KRW	Global Display Co Ltd	1,014,640	0.13%
1,417	KRW	Samsung Electronics Co Ltd	1,577,954	0.20%
<b>Personal Goods</b>				
279,643	GBP	Burberry Group PLC	3,903,326	0.51%
371,797	EUR	Moncler SpA	5,257,210	0.68%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
332,952	USD	Cardinal Health Inc	23,370,626	3.03%
266,458	USD	CVS Health Corp	22,953,356	2.98%
251,300	JPY	Sundrug Co Ltd	21,079,033	2.74%
133,101	USD	Walgreens Boots Alliance Inc	9,976,435	1.29%
<b>General Retailers</b>				
365,020	USD	eBay Inc	7,691,722	1.00%
240,952	GBP	Savills PLC	1,777,313	0.23%
158,843	USD	TJX Cos Inc	11,033,723	1.43%
<b>Media</b>				
238,351	USD	CBS Corp - B	11,669,212	1.51%
183,913	EUR	Publicis Groupe SA	11,132,254	1.44%
<b>Travel, Leisure and Catering</b>				
1	GBP	Compass Group PLC	17	0.00%
1,732,455	GBP	Domino's Pizza Group PLC	6,927,318	0.90%
328,941	GBP	easyJet PLC	4,298,537	0.56%
246,184	GBP	InterContinental Hotels Group PLC	8,155,280	1.06%
619,924	EUR	Ryanair Holdings PLC	7,079,532	0.92%
<b>Financials</b>				
<b>Banks</b>				
2,178,134	GBP	Aldermore Group PLC	3,116,300	0.40%
1,966,817	MXN	Grupo Financiero Banorte SAB de CV	9,825,353	1.28%
331,984	USD	JPMorgan Chase & Co	18,563,253	2.41%
211,478	USD	PNC Financial Services Group Inc	15,489,414	2.01%
<b>Financial Services</b>				
27,728,200	IDR	Bank Tabungan Negara Persero Tbk PT	3,239,711	0.42%

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## Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
30,539	USD	BlackRock Inc	9,410,889	1.22%
348,493	USD	Discover Financial Services	16,810,603	2.18%
38,459	USD	Intercontinental Exchange Inc	8,853,930	1.15%
183,351	USD	Nasdaq Inc	10,673,126	1.39%
123,994	USD	Visa Inc	8,275,940	1.07%
<b>Nonlife Insurance</b>				
120,921	USD	Willis Towers Watson PLC	13,530,482	1.76%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
55,720	USD	Edwards Lifesciences Corp	4,998,976	0.65%
170,820	USD	Medtronic PLC	13,334,093	1.73%
<b>Pharmaceuticals and Biotechnology</b>				
58,633	USD	Alder Biopharmaceuticals Inc	1,317,851	0.17%
72,654	USD	Jazz Pharmaceuticals PLC	9,241,403	1.20%
230,976	USD	Johnson & Johnson	25,213,069	3.27%
290,532	CHF	Novartis AG - Reg	21,515,421	2.79%
758,782	USD	Pfizer Inc	24,038,285	3.12%
326,380	GBP	Shire PLC	18,260,203	2.35%
57,302	GBP	Shire PLC ADR	9,451,749	1.22%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
1,333,247	GBP	BAE Systems PLC	8,406,491	1.09%
<b>Construction and Materials</b>				
573,308	EUR	CRH PLC	14,906,008	1.93%
<b>Electronic and Electrical Equipment</b>				
272,900	JPY	Alps Electric Co Ltd	4,570,985	0.59%
52,495	USD	Thermo Fisher Scientific Inc	6,981,535	0.91%
<b>Industrial Engineering</b>				
90,513	USD	Ingersoll-Rand PLC	5,185,789	0.67%
2,289,000	JPY	Mitsubishi Electric Corp	24,261,242	3.15%
1,118,718	INR	Tata Motors Ltd - DVR	4,352,765	0.56%
<b>Industrial Transportation</b>				
192,383	DKK	DSV A/S	7,245,587	0.94%
<b>Support Services</b>				
296,464	USD	PayPal Holdings Inc	9,742,923	1.26%
<b>Technology</b>				
<b>Software and Computer Services</b>				
28,279	USD	Alphabet Class - A	17,908,209	2.32%
28,785	USD	Alphabet Inc	17,932,489	2.33%
668,207	USD	Microsoft Corp	30,777,400	3.99%
329,047	DKK	NNIT A/S	10,172,425	1.32%
<b>Technology Hardware and Equipment</b>				
371,381	USD	Apple Inc	31,958,254	4.16%
611,921	USD	Cisco Systems Inc	15,802,704	2.05%
351,474	EUR	Infineon Technologies AG - Reg	4,560,375	0.59%
55,568	KRW	SK Hynix Inc	1,406,952	0.18%
2,135,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	9,680,675	1.26%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
819,244	USD	AT&T Inc	31,864,200	4.14%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Mobile Telecommunications</b>				
1,583,626	GBP	Vodafone Group PLC	4,338,036	0.56%
<b>Total Equities</b>			<b>746,635,457</b>	<b>96.11%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
83,695,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Mar/2024	5,985,860	0.78%
103,896,000,000	IDR	Indonesia Treasury Bond 8.75% 15/May/2031	7,772,862	1.01%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>13,758,722</b>	<b>1.79%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>760,394,179</b>	<b>97.88%</b>
<b>Total Securities</b>			<b>760,394,179</b>	<b>97.88%</b>
<b>Net Asset Value</b>			<b>776,874,966</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
19-Sep-16	96	Ftse 100 Index	GBP	6,448.50	812,659
21-Sep-16	(216)	Japanese Yen	USD	97.07	(277,486)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>535,173</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Indian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Utilities</b>				
<b>Electricity</b>				
942,421	INR	NTPC Ltd 8.49% 25/Mar/2025	156,350	0.20%
<b>Total Bonds</b>			<b>156,350</b>	<b>0.20%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
106,159	INR	Castrol India Ltd	536,574	0.68%
63,775	INR	Pidilite Industries Ltd	612,289	0.77%
<b>Industrial Metals and Mining</b>				
375,450	INR	Hindalco Industries Ltd	615,122	0.78%
186,660	INR	Hindustan Zinc Ltd	449,451	0.57%
28,184	INR	JSW Steel Ltd	550,404	0.69%
90,249	INR	Tata Steel Ltd	387,494	0.49%
<b>Mining</b>				
197,651	INR	Coal India Ltd	825,044	1.04%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
23,792	INR	Bajaj Auto Ltd	853,511	1.08%
<b>Household Goods and Home Construction</b>				
256,791	INR	Welspun India Ltd	372,942	0.47%
<b>Personal Goods</b>				
12,121	INR	Aditya Birla Nuvo Ltd	197,397	0.25%
166,391	INR	Dabur India Ltd	684,904	0.86%
83,789	INR	Godrej Consumer Products Ltd	1,795,991	2.26%
161,999	INR	Titan Co Ltd	877,687	1.11%
<b>Consumer Services</b>				
<b>Media</b>				
7,237	INR	Info Edge India Ltd	79,750	0.10%
191,403	INR	Zee Entertainment Enterprises Ltd	1,165,261	1.47%
622,519	INR	Zee Entertainment Enterprises Ltd	75,549	0.10%
<b>Travel, Leisure and Catering</b>				
690,071	INR	ITC Ltd	3,390,370	4.26%
<b>Financials</b>				
<b>Banks</b>				
179,700	INR	Axis Bank Ltd	1,278,546	1.61%
67,148	INR	HDFC Bank Ltd	1,053,514	1.33%
162,001	INR	IndusInd Bank Ltd	2,401,596	3.03%
555,084	INR	State Bank of India	1,619,719	2.04%
111,222	INR	Yes Bank Ltd	1,642,144	2.07%
<b>Financial Services</b>				
45,454	INR	Bharat Financial Inclusion Ltd	449,366	0.57%
36,779	INR	Capital First Ltd	277,595	0.35%
95,240	INR	Indiabulls Housing Finance Ltd	852,330	1.07%
90,909	INR	Indraprastha Gas Ltd	760,832	0.96%
24,471	INR	Kotak Mahindra Bank Ltd	249,120	0.31%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Indian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
235,579	INR	LIC Housing Finance Ltd	1,555,161	1.96%
115,814	INR	Mahindra & Mahindra Financial Services Ltd	516,103	0.65%
48,850	INR	Shriram Transport Finance Co Ltd	784,312	0.99%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
46,074	INR	Divi's Laboratories Ltd	681,829	0.86%
275,104	INR	Sun Pharmaceutical Industries Ltd	2,799,704	3.53%
25,342	INR	Torrent Pharmaceuticals Ltd	463,978	0.58%
<b>Industrials</b>				
<b>Construction and Materials</b>				
13,977	INR	ACC Ltd	301,233	0.38%
4,798	INR	Grasim Industries Ltd	298,542	0.38%
90,909	INR	J Kumar Infraprojects Ltd	268,968	0.34%
16,767	INR	JK Lakshmi Cement Ltd	86,279	0.11%
424,450	INR	NCC Ltd/India	420,297	0.53%
20,168	INR	Ramco Cements Ltd	148,913	0.19%
46,768	INR	Ramco Industries Ltd	76,217	0.10%
10,918	INR	UltraTech Cement Ltd	496,659	0.63%
<b>Electronic and Electrical Equipment</b>				
111,179	INR	Alstom T&D India Ltd	526,955	0.66%
16,040	INR	Amara Raja Batteries Ltd	185,795	0.23%
9,979	INR	Siemens Ltd	174,298	0.22%
<b>Industrial Engineering</b>				
11,312	INR	AIA Engineering Ltd	155,197	0.20%
133,801	INR	Mahindra & Mahindra Ltd	2,551,608	3.22%
288,934	INR	Tata Motors Ltd	1,769,626	2.23%
460,523	INR	Tata Motors Ltd - DVR	1,791,826	2.26%
12,797	INR	Tube Investments of India Ltd	82,866	0.10%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
56,055	INR	Bharat Petroleum Corp Ltd	801,500	1.01%
21,390	INR	Hindustan Petroleum Corp Ltd	284,193	0.36%
219,300	INR	Indian Oil Corp Ltd	1,289,766	1.63%
267,854	INR	Oil & Natural Gas Corp Ltd	772,660	0.97%
219,315	INR	Reliance Industries Ltd	2,834,608	3.56%
<b>Oil Equipment, Services and Distribution</b>				
198,889	INR	Ambuja Cements Ltd	675,840	0.85%
<b>Technology</b>				
<b>Software and Computer Services</b>				
175,247	INR	HCL Technologies Ltd	1,707,162	2.15%
463,327	INR	Infosys Ltd	7,234,425	9.11%
137,743	INR	Tata Consultancy Services Ltd	4,689,981	5.90%
106,370	INR	Tech Mahindra Ltd	717,445	0.90%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
281,685	INR	Bharti Airtel Ltd	1,377,929	1.74%
<b>Mobile Telecommunications</b>				
332,192	INR	Idea Cellular Ltd	472,259	0.60%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Indian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
194,227	INR	NTPC Ltd	404,858	0.51%
<b>Gas, Water and Multiutilities</b>				
183,258	INR	Petronet LNG Ltd	719,017	0.91%
<b>Total Equities</b>			<b>64,172,511</b>	<b>80.87%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>64,328,861</b>	<b>81.07%</b>
<b>Total Securities</b>			<b>64,328,861</b>	<b>81.07%</b>
<b>Net Asset Value</b>			<b>79,351,305</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
28-Jul-16	518	Sgx Cnx Nifty	USD	8,335.50	171,473
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>171,473</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals and Mining</b>				
83,805	EUR	Tenaris SA	1,090,303	1.83%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
10,417	EUR	Brembo SpA	514,704	0.86%
42,138	EUR	Ferrari NV	1,544,358	2.59%
<b>Household Goods and Home Construction</b>				
51,810	EUR	De' Longhi SpA	1,107,698	1.86%
120,000	EUR	Emak SpA	84,240	0.14%
<b>Leisure Goods</b>				
118,761	EUR	Technogym SpA	469,106	0.79%
<b>Personal Goods</b>				
107,219	EUR	Geox SpA	298,927	0.50%
13,700	EUR	Luxottica Group SpA	597,868	1.00%
61,031	EUR	Moncler SpA	862,978	1.45%
16,389	EUR	Salvatore Ferragamo SpA	299,099	0.50%
5,577	EUR	Tod's SpA	268,979	0.45%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
29,757	EUR	MARR SpA	506,167	0.85%
<b>General Retailers</b>				
14,683	EUR	Yoox Net-A-Porter Group SpA	305,260	0.51%
<b>Media</b>				
130,000	EUR	Notorious Pictures SpA	131,300	0.22%
33,734	EUR	RAI Way SpA	136,623	0.23%
<b>Travel, Leisure and Catering</b>				
85,374	EUR	Autogrill SpA	618,962	1.04%
<b>Financials</b>				
<b>Banks</b>				
69,546	EUR	Banca Popolare dell'Emilia Romagna SC	227,972	0.38%
2,333,718	EUR	Banca Popolare di Milano Scarl	859,508	1.44%
74,271	EUR	FinecoBank Banca Fineco SpA	434,485	0.73%
2,610,137	EUR	Intesa Sanpaolo SpA	4,442,453	7.45%
183,686	EUR	Mediobanca SpA	946,901	1.59%
192,325	EUR	UniCredit SpA	378,880	0.64%
206,674	EUR	Unione di Banche Italiane SpA	511,311	0.86%
<b>Financial Services</b>				
53,807	EUR	Anima Holding SpA	226,527	0.38%
6,245	EUR	Azimut Holding SpA	91,115	0.15%
38,560	EUR	Banca Generali SpA	691,766	1.16%
50,720	EUR	EXOR SpA	1,672,746	2.80%
<b>Life Insurance</b>				
106,045	EUR	Banca Mediolanum SpA	650,586	1.09%
<b>Nonlife Insurance</b>				
175,613	EUR	Assicurazioni Generali SpA	1,852,717	3.11%
801,788	EUR	UnipolSai SpA	1,080,008	1.81%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Real Estate Investment Trusts</b>				
1,419,547	EUR	Beni Stabili SpA SIIQ	789,978	1.32%
77,176	EUR	COIMA RES SpA	636,702	1.07%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
112,439	EUR	Amplifon SpA	945,612	1.59%
9,273	EUR	DiaSorin SpA	510,015	0.85%
<b>Pharmaceuticals and Biotechnology</b>				
35,117	EUR	Recordati SpA	948,159	1.59%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
226,069	EUR	Leonardo-Finmeccanica SpA	2,048,185	3.43%
<b>Construction and Materials</b>				
44,978	EUR	Buzzi Unicem SpA	705,255	1.18%
<b>Electronic and Electrical Equipment</b>				
48,540	EUR	Prysmian SpA	953,326	1.60%
<b>Industrial Transportation</b>				
120,863	EUR	Atlantia SpA	2,703,705	4.53%
80,036	EUR	Societa Iniziative Autostradali e Servizi SpA	619,879	1.04%
<b>Support Services</b>				
91,150	EUR	Cerved Information Solutions SpA	644,886	1.08%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
515,498	EUR	TermiEnergia SpA	370,901	0.62%
<b>Oil and Gas Producers</b>				
379,939	EUR	Eni SpA	5,516,713	9.24%
85,662	EUR	ERG SpA	877,179	1.47%
336,797	EUR	Saras SpA	525,067	0.88%
<b>Oil Equipment, Services and Distribution</b>				
1,229,217	EUR	Saipem SpA	440,674	0.74%
<b>Technology</b>				
<b>Technology Hardware and Equipment</b>				
138,886	EUR	STMicroelectronics NV	727,763	1.22%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,302,991	EUR	Telecom Italia SpA/Milano	2,427,698	4.07%
914,291	EUR	Telecom Italia SpA/Milano - RSP	527,546	0.88%
<b>Mobile Telecommunications</b>				
401,353	EUR	Infrastrutture Wireless Italiane SpA	1,590,963	2.67%
<b>Utilities</b>				
<b>Electricity</b>				
734,035	EUR	A2A SpA	864,693	1.45%
1,162,807	EUR	Enel SpA	4,627,972	7.75%
415,308	EUR	Hera SpA	1,020,827	1.71%
298,917	EUR	Iren SpA	415,495	0.70%
282,616	EUR	Terna Rete Elettrica Nazionale SpA	1,411,384	2.37%
<b>Gas, Water and Multiutilities</b>				
266,152	EUR	Snam SpA	1,426,575	2.39%
<b>Total Equities</b>			<b>57,180,699</b>	<b>95.85%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Local Public Authorities</b>				
55,637	EUR	Poste Italiane SpA	331,597	0.56%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>331,597</b>	<b>0.56%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>57,512,296</b>	<b>96.41%</b>
<b>Total Securities</b>			<b>57,512,296</b>	<b>96.41%</b>
<b>Net Asset Value</b>			<b>59,651,156</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-16	7	Ftse/Mib Idx Fut	EUR	16,145.00	(60,200)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(60,200)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
344,000	JPY	Denka Co Ltd	1,240,511	0.36%
487,800	JPY	Dexerials Corp	3,060,188	0.89%
250,600	JPY	Inabata & Co Ltd	2,029,472	0.59%
116,500	JPY	Taiyo Holdings Co Ltd	3,214,748	0.93%
544,000	JPY	Toyo Ink SC Holdings Co Ltd	2,038,107	0.59%
<b>Industrial Metals and Mining</b>				
3,437,300	JPY	Nippon Light Metal Holdings Co Ltd	6,815,947	1.97%
754,000	JPY	Nippon Steel & Sumikin Bussan Corp	2,176,545	0.63%
548,500	JPY	Nisshin Steel Co Ltd	6,256,339	1.81%
<b>Mining</b>				
70,600	JPY	Asahi Holdings Inc	916,164	0.27%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
563,700	JPY	Fuji Heavy Industries Ltd	17,201,959	4.98%
1,874,500	JPY	Nissan Motor Co Ltd	15,096,669	4.37%
193,800	JPY	Toyota Motor Corp	8,590,480	2.49%
455,900	JPY	Yamaha Motor Co Ltd	6,164,141	1.78%
<b>Food Producers</b>				
35,300	JPY	Hokuto Corp	583,211	0.17%
<b>Household Goods and Home Construction</b>				
358,500	JPY	Leopalace21 Corp	2,249,031	0.65%
124,100	JPY	Sanrio Co Ltd	1,981,725	0.57%
605,700	JPY	Sekisui House Ltd	9,457,054	2.74%
<b>Leisure Goods</b>				
18,600	JPY	Daiichikosho Co Ltd	700,933	0.20%
<b>Personal Goods</b>				
92,600	JPY	Nagaileben Co Ltd	1,998,694	0.58%
897,000	JPY	Seiko Holdings Corp	2,408,320	0.70%
<b>Tobacco</b>				
203,800	JPY	Japan Tobacco Inc	7,336,789	2.12%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
151,300	JPY	Lawson Inc	10,845,792	3.14%
<b>General Retailers</b>				
74,500	JPY	AOKI Holdings Inc	690,272	0.20%
236,800	JPY	Aoyama Trading Co Ltd	7,812,137	2.26%
91,200	JPY	Autobacs Seven Co Ltd	1,160,281	0.34%
137,000	JPY	DCM Holdings Co Ltd	1,051,790	0.30%
261,600	JPY	K's Holdings Corp	4,377,123	1.27%
<b>Travel, Leisure and Catering</b>				
145,100	JPY	Heiwa Corp	2,634,075	0.76%
256,800	JPY	Japan Airlines Co Ltd	7,417,459	2.15%
77,300	JPY	Plenus Co Ltd	1,129,260	0.33%
51,600	JPY	Sankyo Co Ltd	1,733,999	0.50%

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## Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financials</b>				
<b>Banks</b>				
4,950,000	JPY	Aozora Bank Ltd	15,374,775	4.45%
9,879,100	JPY	Mizuho Financial Group Inc	12,854,608	3.72%
627,200	JPY	Senshu Ikeda Holdings Inc	2,096,676	0.61%
358,500	JPY	Sumitomo Mitsui Financial Group Inc	9,203,728	2.66%
<b>Financial Services</b>				
85,000	JPY	Hitachi Capital Corp	1,503,522	0.44%
611,000	JPY	Jaccs Co Ltd	2,385,621	0.69%
283,100	JPY	Matsui Securities Co Ltd	2,091,473	0.61%
463,500	JPY	ORIX Corp	5,319,340	1.54%
<b>Real Estate Investment and Services</b>				
123,200	JPY	Fuji Corp Ltd	702,626	0.20%
94,500	JPY	Nomura Real Estate Holdings Inc	1,475,054	0.43%
<b>Real Estate Investment Trusts</b>				
878	JPY	Advance Residence Investment Corp	2,120,806	0.61%
1,017	JPY	Daiwa House Residential Investment Corp	2,490,469	0.72%
535	JPY	Kenedix Office Investment Corp	2,877,495	0.83%
1,671	JPY	Mori Trust Sogo Reit Inc	2,856,049	0.83%
2,019	JPY	United Urban Investment Corp	3,279,012	0.95%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
196,200	JPY	Takeda Pharmaceutical Co Ltd	7,615,781	2.20%
<b>Industrials</b>				
<b>Construction and Materials</b>				
128,400	JPY	Chudenko Corp	2,320,772	0.67%
42,000	JPY	Daito Trust Construction Co Ltd	6,132,011	1.77%
211,500	JPY	Kyowa Exeo Corp	2,364,178	0.68%
138,000	JPY	Maeda Road Construction Co Ltd	2,108,037	0.61%
349,900	JPY	Mirait Holdings Corp	3,082,322	0.89%
697,000	JPY	Nishimatsu Construction Co Ltd	2,910,985	0.84%
<b>Electronic and Electrical Equipment</b>				
159,000	JPY	Idec Corp/Japan	1,259,752	0.36%
42,500	JPY	Inaba Denki Sangyo Co Ltd	1,299,547	0.38%
<b>General Industrials</b>				
268,300	JPY	Japan Post Holdings Co Ltd	2,921,412	0.85%
<b>Industrial Engineering</b>				
95,000	JPY	Amada Holdings Co Ltd	860,208	0.25%
678,000	JPY	Kawasaki Heavy Industries Ltd	1,695,410	0.49%
66,400	JPY	Komatsu Ltd	1,030,906	0.30%
256,000	JPY	Max Co Ltd	2,619,020	0.76%
256,300	JPY	Star Micronics Co Ltd	2,408,454	0.70%
160,400	JPY	Tsubaki Nakashima Co Ltd	1,638,165	0.47%
558,000	JPY	Tsugami Corp	1,889,826	0.55%
184,300	JPY	Yamazaki Corp	1,314,668	0.38%
<b>Industrial Transportation</b>				
247,300	JPY	Senko Co Ltd	1,334,442	0.39%
<b>Support Services</b>				
964,000	JPY	Hanwa Co Ltd	4,482,840	1.30%
1,781,400	JPY	Itochu Corp	19,373,510	5.60%
563,700	JPY	Mitsui & Co Ltd	6,001,891	1.74%

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## Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
537,000	JPY	Sumitomo Corp	4,827,103	1.40%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
1,049,680	JPY	JX Holdings Inc	3,672,007	1.06%
477,000	JPY	TonenGeneral Sekiyu KK	3,892,258	1.13%
<b>Technology</b>				
<b>Software and Computer Services</b>				
354,200	JPY	Koei Tecmo Holdings Co Ltd	5,814,638	1.68%
115,500	JPY	NET One Systems Co Ltd	596,895	0.17%
<b>Technology Hardware and Equipment</b>				
480,250	JPY	Canon Inc	12,272,516	3.55%
33,400	JPY	Eizo Corp	799,157	0.23%
558,000	JPY	Seiko Epson Corp	7,995,041	2.31%
84,000	JPY	Tokyo Electron Ltd	6,319,951	1.83%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
289,700	JPY	NTT DoCoMo Inc	7,032,010	2.04%
82,100	JPY	Okinawa Cellular Telephone Co	2,182,660	0.63%
<b>Utilities</b>				
<b>Electricity</b>				
158,500	JPY	Chugoku Electric Power Co Inc	1,806,503	0.52%
<b>Total Equities</b>			<b>340,875,345</b>	<b>98.66%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>340,875,345</b>	<b>98.66%</b>
<b>Total Securities</b>			<b>340,875,345</b>	<b>98.66%</b>
<b>Net Asset Value</b>			<b>345,509,152</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	56,981,482	JPY	6,465,893,931	248,919
29-Jul-16	EUR	2,370,094	JPY	268,943,145	10,354
29-Jul-16	EUR	18	JPY	2,078	(0)
29-Jul-16	EUR	957,463	JPY	109,321,040	(1,733)
29-Jul-16	JPY	268,681,747	EUR	2,369,069	(11,622)
29-Jul-16	JPY	856	EUR	8	0
29-Jul-16	JPY	267,094,953	EUR	2,342,398	1,127
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>247,045</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Latin American Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Forestry and Paper</b>				
36,678	CLP	Empresas CMPC SA	68,751	0.40%
40,136	USD	Fibria Celulose SA - Adr	244,042	1.44%
<b>Industrial Metals and Mining</b>				
4,336,000	HKD	MMG Ltd	965,937	5.69%
202,820	USD	TMK PJSC - Reg	498,401	2.93%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
478,387	BRL	Tupy SA	1,595,429	9.40%
<b>Beverages</b>				
125,869	BRL	Ambev SA	673,692	3.97%
34,609	USD	Ambev SA	184,268	1.09%
36,265	CLP	Cia Cervecerias Unidas SA	381,869	2.25%
4,291	USD	Fomento Economico Mexicano SAB de CV - Adr	356,853	2.10%
<b>Food Producers</b>				
40,865	BRL	Cosan SA Industria e Comercio	382,220	2.25%
24,164	COP	Grupo Nutresa SA	186,926	1.10%
725,233	BRL	Marfrig Global Foods SA	1,134,959	6.68%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
16,016	BRL	Cia Brasileira de Distribuicao - Pfd	209,650	1.23%
<b>General Retailers</b>				
208,951	MXN	Wal-Mart de Mexico SAB de CV	447,748	2.64%
<b>Media</b>				
104,675	MXN	Grupo Televisa SAB - SER CPO	487,110	2.87%
<b>Financials</b>				
<b>Banks</b>				
101,395	BRL	Banco Bradesco SA - Pfd	717,047	4.22%
72,532	BRL	Banco do Brasil SA	346,439	2.04%
2,593,124	CLP	Banco Santander Chile	112,642	0.66%
5,950	USD	Credicorp Ltd	825,807	4.86%
160,987	MXN	Grupo Financiero Banorte SAB de CV	804,220	4.74%
20,126	USD	Itau Unibanco Holding SA - Adr	171,015	1.01%
85,057	BRL	Itau Unibanco Holding SA - Pfd	723,147	4.26%
<b>Financial Services</b>				
12,080	BRL	Cielo SA	114,548	0.67%
57,189	MXN	Credito Real SAB de CV SOFOM ER	96,821	0.57%
29,938	COP	Grupo de Inversiones Suramericana SA	355,541	2.09%
43,899	BRL	Itausa - Investimentos Itau SA - Pfd	92,505	0.54%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
217,597	BRL	Petroleo Brasileiro SA - Pfd	573,460	3.38%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
607,122	MXN	America Movil SAB de CV - L	332,942	1.96%
999,844	USD	Global Telecom Holding SAE	1,664,981	9.81%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Latin American Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
866,761	BRL	TIM Participacoes SA	1,643,806	9.68%
<b>Utilities</b>				
<b>Electricity</b>				
1,100,921	CLP	Enersis Americas SA	169,961	1.00%
1,100,921	CLP	Enersis Chile SA	116,510	0.69%
<b>Total Equities</b>			<b>16,679,247</b>	<b>98.22%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>16,679,247</b>	<b>98.22%</b>
<b>Total Securities</b>			<b>16,679,247</b>	<b>98.22%</b>
<b>Net Asset Value</b>			<b>16,981,640</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-16	MXN	20,019,451	USD	1,125,007	(37,255)
15-Jul-16	MXN	30,988,492	USD	1,741,421	(57,668)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(94,923)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - North American Basic Value  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
82,039	CAD	Agrium Inc	6,633,969	1.03%
330,167	USD	Dow Chemical Co	14,803,203	2.30%
<b>Forestry and Paper</b>				
303,904	USD	International Paper Co	11,587,716	1.80%
<b>Consumer Goods</b>				
<b>Household Goods and Home Construction</b>				
62,416	USD	Whirlpool Corp	9,352,709	1.45%
<b>Consumer Services</b>				
<b>Media</b>				
230,924	USD	Scripps Networks Interactive Inc	12,943,551	2.01%
<b>Financials</b>				
<b>Banks</b>				
206,411	USD	Bank of New York Mellon Corp	7,216,349	1.12%
49,443	USD	Goldman Sachs Group Inc	6,611,686	1.03%
386,191	USD	JPMorgan Chase & Co	21,594,298	3.36%
88,615	USD	PNC Financial Services Group Inc	6,490,483	1.01%
666,698	USD	US Bancorp/MN	24,190,644	3.76%
369,841	USD	Wells Fargo & Co	15,759,731	2.45%
<b>Nonlife Insurance</b>				
180,640	USD	Chubb Ltd	21,245,261	3.30%
337,468	USD	Hartford Financial Services Group Inc	13,481,102	2.09%
269,487	USD	Travelers Cos Inc	28,866,243	4.49%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
184,754	USD	Quest Diagnostics Inc	13,532,052	2.10%
130,366	USD	Zimmer Biomet Holdings Inc	14,120,294	2.19%
<b>Pharmaceuticals and Biotechnology</b>				
250,115	USD	AbbVie Inc	13,924,671	2.16%
297,238	USD	Merck & Co Inc	15,408,377	2.39%
906,399	USD	Pfizer Inc	28,714,805	4.46%
<b>Industrials</b>				
<b>Electronic and Electrical Equipment</b>				
764,547	USD	Corning Inc	14,087,292	2.19%
<b>General Industrials</b>				
148,113	USD	Crown Holdings Inc	6,752,710	1.05%
<b>Industrial Transportation</b>				
469,504	USD	CSX Corp	11,021,796	1.71%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
259,365	USD	EOG Resources Inc	19,461,422	3.02%
356,248	USD	Exxon Mobil Corp	30,037,131	4.68%
374,988	USD	Occidental Petroleum Corp	25,497,631	3.96%
52,323	USD	Pioneer Natural Resources Co	7,125,385	1.11%

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## Pioneer Funds - North American Basic Value

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil Equipment, Services and Distribution</b>				
272,745	USD	Schlumberger Ltd	19,394,982	3.01%
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,621,471	USD	Hewlett Packard Enterprise Co	26,665,714	4.14%
107,181	USD	International Business Machines Corp	14,639,403	2.27%
728,647	USD	Oracle Corp	26,818,827	4.17%
<b>Technology Hardware and Equipment</b>				
1,074,823	USD	Cisco Systems Inc	27,757,029	4.31%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
768,707	USD	AT&T Inc	29,898,582	4.66%
554,296	USD	Verizon Communications Inc	27,855,750	4.33%
<b>Utilities</b>				
<b>Electricity</b>				
395,909	USD	Entergy Corp	28,987,117	4.51%
872,400	USD	Exelon Corp	28,560,410	4.44%
<b>Total Equities</b>			<b>631,038,325</b>	<b>98.06%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Deal in on Other Regulated Markets</b>			<b>631,038,325</b>	<b>98.06%</b>
<b>Total Securities</b>			<b>631,038,325</b>	<b>98.06%</b>
<b>Net Asset Value</b>			<b>643,508,715</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	135,650,608	USD	150,012,182	711,694
29-Jul-16	EUR	1,751,921	USD	1,937,400	9,192
29-Jul-16	EUR	25,136	USD	27,913	28
29-Jul-16	EUR	4,327,963	USD	4,806,099	4,770
29-Jul-16	EUR	30,341	USD	33,725	5
29-Jul-16	EUR	2,378,842	USD	2,644,166	354
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>726,043</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Russian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
25,000	USD	PhosAgro OJSC - Adr	331,923	1.35%
<b>Industrial Metals and Mining</b>				
7,800	USD	MMC Norilsk Nickel PJSC	935,366	3.81%
95,000	USD	Severstal PJSC	936,416	3.81%
50,000	USD	TMK PJSC - Reg	122,868	0.50%
<b>Mining</b>				
1,040,000	USD	Alrosa PJSC	1,015,455	4.13%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
14,500	USD	Magnit PJSC	1,841,394	7.49%
45,000	USD	X5 Retail Group NV - Adr Regs	806,067	3.28%
<b>General Retailers</b>				
17,000	USD	Lenta Ltd	110,176	0.45%
30,000	USD	M.Video PJSC	127,542	0.52%
<b>Travel, Leisure and Catering</b>				
200,000	USD	Aeroflot PJSC	240,965	0.98%
<b>Financials</b>				
<b>Banks</b>				
1,190,000	USD	Sberbank of Russia PJSC	2,234,956	9.10%
230,000	USD	VTB Bank PJSC - Gdr	425,240	1.73%
<b>Financial Services</b>				
740,000	USD	Moscow Exchange MICEX-RTS PJSC	1,172,283	4.77%
<b>Real Estate Investment and Services</b>				
60,000	USD	Etalon Group Ltd - Gdr	132,049	0.54%
<b>Industrials</b>				
<b>Construction and Materials</b>				
100,000	USD	LSR Group PJSC - Gdr Regs	252,487	1.03%
<b>Industrial Engineering</b>				
7,749	USD	HMS Hydraulic Machines and Systems Group PLC	28,249	0.11%
<b>Industrial Transportation</b>				
48,660	USD	Globaltrans Investment PLC	171,697	0.70%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
140,000	USD	Gazprom PJSC	275,226	1.12%
380,000	USD	Gazprom PJSC - Adr Reg	1,474,234	6.00%
10,000	USD	KazMunaiGas Exploration Production JSC - Gdr S Regs	64,719	0.26%
58,000	USD	Lukoil PJSC	2,193,654	8.93%
165,000	USD	Novatek OJSC	1,505,735	6.13%
255,000	USD	Rosneft PJSC	1,185,801	4.83%
1,200,000	USD	Surgutneftegas OJSC - Pfd	649,336	2.64%
120,000	USD	Tatneft OAO	560,560	2.28%
130,000	USD	Tatneft PJSC - Pfd 3 Series	323,696	1.32%
<b>Oil Equipment, Services and Distribution</b>				
300	USD	AK Transneft OJSC - Pfd	703,871	2.86%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Russian Equity

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Software and Computer Services</b>				
1,500	USD	EPAM Systems Inc	86,426	0.35%
14,000	USD	Luxoft Holding Inc	655,547	2.67%
38,500	USD	Yandex NV - A	753,400	3.07%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
680,000	USD	Rostelecom PJSC	881,757	3.59%
<b>Mobile Telecommunications</b>				
30,000	USD	MegaFon PJSC	280,841	1.14%
238,582	USD	Mobile TeleSystems PJSC	817,130	3.33%
1,700,000	USD	Sistema JSFC	489,885	1.99%
<b>Utilities</b>				
<b>Electricity</b>				
13,500,000	USD	Inter RAO UES PJSC	474,648	1.93%
29,000,000	USD	RusHydro PJSC	251,640	1.02%
2,500,000	USD	Unipro PJSC	96,854	0.39%
<b>Total Equities</b>			<b>24,610,093</b>	<b>100.15%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>24,610,093</b>	<b>100.15%</b>
<b>Total Securities</b>			<b>24,610,093</b>	<b>100.15%</b>
<b>Net Asset Value</b>			<b>24,573,202</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
220,680	EUR	Air Liquide SA	20,757,161	1.49%
546,970	EUR	Koninklijke DSM NV	28,436,970	2.04%
56,568	CHF	Syngenta AG - Reg	19,552,886	1.40%
<b>Mining</b>				
3,960,501	GBP	Antofagasta PLC	22,188,909	1.59%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
173,790	EUR	Continental AG	29,422,647	2.11%
<b>Beverages</b>				
378,920	EUR	Pernod Ricard SA	37,929,892	2.72%
<b>Food Producers</b>				
835,246	GBP	Associated British Foods PLC	27,327,283	1.96%
785,176	EUR	Danone	49,788,010	3.58%
<b>Tobacco</b>				
1,353,265	GBP	British American Tobacco PLC	78,862,432	5.67%
<b>Consumer Services</b>				
<b>General Retailers</b>				
5,240,856	GBP	B&M European Value Retail SA	16,087,388	1.16%
1,024,486	EUR	Industria de Diseno Textil SA	30,642,376	2.20%
<b>Media</b>				
1,817,708	GBP	WPP PLC	33,946,006	2.44%
<b>Travel, Leisure and Catering</b>				
752,494	GBP	Carnival PLC	29,971,183	2.15%
118,601	EUR	Ryanair Holdings PLC	1,348,493	0.10%
3,179,239	EUR	Ryanair Holdings PLC	36,306,909	2.61%
<b>Financials</b>				
<b>Banks</b>				
3,482,096	EUR	Banco Bilbao Vizcaya Argentaria SA	17,633,334	1.27%
11,858,658	EUR	Intesa Sanpaolo SpA	20,183,436	1.45%
32,285,997	GBP	Lloyds Banking Group PLC	21,002,118	1.51%
4,211,858	SEK	Skandinaviska Enskilda Banken AB - A	32,642,431	2.35%
1,647,307	CHF	UBS Group AG	19,132,079	1.37%
<b>Financial Services</b>				
837,528	EUR	BNP Paribas SA	33,295,926	2.39%
913,176	GBP	London Stock Exchange Group PLC	27,811,184	2.00%
<b>Life Insurance</b>				
3,627,105	GBP	Prudential PLC	54,861,573	3.94%
<b>Nonlife Insurance</b>				
45,226	CHF	Helvetia Holding AG - Reg	21,165,083	1.52%
191,699	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	28,802,775	2.07%
<b>Health Care</b>				
<b>Pharmaceuticals and Biotechnology</b>				
1,269,253	DKK	Novo Nordisk A/S	61,092,973	4.39%
364,465	CHF	Roche Holding AG	86,241,786	6.20%
776,052	GBP	Shire PLC	43,338,636	3.11%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
540,497	EUR	UCB SA	36,321,398	2.61%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
4,609,355	GBP	BAE Systems PLC	29,063,258	2.09%
<b>Construction and Materials</b>				
543,603	EUR	Cie de Saint-Gobain	18,675,481	1.34%
424,750	EUR	Vicat SA	21,619,775	1.55%
<b>Electronic and Electrical Equipment</b>				
607,467	EUR	Schneider Electric SE	32,232,199	2.32%
<b>General Industrials</b>				
1,569,694	EUR	Koninklijke Philips NV	35,153,297	2.53%
<b>Support Services</b>				
331,018	CHF	Adecco Group AG - Reg	14,952,850	1.07%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
1,893,390	EUR	Eni SpA	27,492,023	1.98%
2,932,914	GBP	Royal Dutch Shell PLC - B	72,771,418	5.23%
<b>Oil Equipment, Services and Distribution</b>				
593,100	EUR	Technip SA	28,952,177	2.08%
<b>Technology</b>				
<b>Software and Computer Services</b>				
341,106	EUR	Capgemini SA	26,674,489	1.92%
<b>Technology Hardware and Equipment</b>				
405,315	EUR	ASML Holding NV	35,825,793	2.57%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
8,243,883	EUR	Koninklijke KPN NV	26,833,839	1.93%
<b>Mobile Telecommunications</b>				
3,043,806	EUR	Deutsche Telekom AG - Reg	46,509,356	3.34%
<b>Total Equities</b>			<b>1,382,849,232</b>	<b>99.35%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,382,849,232</b>	<b>99.35%</b>
<b>Total Securities</b>			<b>1,382,849,232</b>	<b>99.35%</b>
<b>Net Asset Value</b>			<b>1,391,952,439</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CZK	495,175,817	EUR	18,261,868	15,409
29-Jul-16	CZK	8,949,167	EUR	330,126	193
29-Jul-16	CZK	14,119,084	EUR	520,798	347
29-Jul-16	EUR	1,466,125	USD	1,620,379	8,557
29-Jul-16	EUR	6,649	USD	7,348	39
29-Jul-16	EUR	47,771	USD	53,088	17
29-Jul-16	USD	56,510,937	EUR	51,086,884	(254,001)
29-Jul-16	USD	20,460,074	EUR	18,496,268	(91,963)
29-Jul-16	USD	3,338,315	EUR	3,017,896	(15,005)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR) (continued)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Fund Ccy)</b>
29-Jul-16	USD	696,587	EUR	629,727	(3,131)
29-Jul-16	USD	325,386	EUR	294,154	(1,463)
29-Jul-16	USD	245,772	EUR	222,182	(1,105)
29-Jul-16	USD	5,118	EUR	4,609	(5)
29-Jul-16	USD	7,000	EUR	6,304	(7)
29-Jul-16	USD	15,026	EUR	13,531	(15)
29-Jul-16	USD	71,982	EUR	64,822	(72)
29-Jul-16	USD	406,711	EUR	366,251	(405)
29-Jul-16	USD	997,084	EUR	897,894	(994)
29-Jul-16	USD	6,807	EUR	6,125	(2)
29-Jul-16	USD	9,290	EUR	8,360	(3)
29-Jul-16	USD	95,486	EUR	85,923	(31)
29-Jul-16	USD	566,711	EUR	509,954	(184)
29-Jul-16	USD	1,422,719	EUR	1,280,231	(463)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(344,287)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Fundamental Growth  
Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
384,583	USD	Ecolab Inc	41,056,343	1.85%
265,520	USD	International Flavors & Fragrances Inc	30,121,505	1.36%
<b>Consumer Goods</b>				
<b>Beverages</b>				
754,349	USD	PepsiCo Inc	71,893,850	3.25%
<b>Food Producers</b>				
377,680	USD	Hershey Co	38,589,007	1.74%
<b>Personal Goods</b>				
528,815	USD	Colgate-Palmolive Co	34,819,584	1.57%
314,998	USD	Kimberly-Clark Corp	38,961,137	1.76%
518,869	USD	NIKE Inc - B	25,715,763	1.16%
<b>Tobacco</b>				
1,548,272	USD	Reynolds American Inc	75,131,503	3.39%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
1,042,339	USD	CVS Health Corp	89,789,678	4.06%
<b>General Retailers</b>				
121,134	USD	Amazon.com Inc	78,028,636	3.52%
815,666	USD	Home Depot Inc	93,699,352	4.23%
142,497	USD	O'Reilly Automotive Inc	34,772,885	1.57%
806,522	USD	Ross Stores Inc	41,155,527	1.86%
<b>Media</b>				
895,944	USD	Time Warner Inc	59,283,355	2.68%
779,927	USD	Walt Disney Co	68,666,150	3.10%
<b>Travel, Leisure and Catering</b>				
803,782	USD	Starbucks Corp	41,326,817	1.87%
<b>Financials</b>				
<b>Financial Services</b>				
264,112	USD	Intercontinental Exchange Inc	60,803,173	2.75%
1,141,069	USD	MasterCard Inc	90,437,126	4.08%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
459,046	USD	Edwards Lifesciences Corp	41,183,775	1.86%
766,642	USD	Medtronic PLC	59,843,552	2.70%
<b>Pharmaceuticals and Biotechnology</b>				
267,237	USD	Allergan plc	55,547,386	2.51%
779,138	USD	Celgene Corp	69,171,773	3.12%
863,244	USD	Gilead Sciences Inc	64,820,032	2.93%
450,140	USD	Johnson & Johnson	49,136,755	2.22%
195,747	USD	Vertex Pharmaceuticals Inc	15,156,539	0.68%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
483,341	USD	Raytheon Co	59,147,764	2.67%
324,313	USD	United Technologies Corp	29,922,213	1.35%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Fundamental Growth

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Electronic and Electrical Equipment</b>				
613,021	USD	Thermo Fisher Scientific Inc	81,528,289	3.68%
<b>General Industrials</b>				
351,001	USD	3M Co	55,290,675	2.50%
<b>Industrial Transportation</b>				
513,350	USD	United Parcel Service Inc - B	49,761,611	2.25%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
1,043,951	USD	Cabot Oil & Gas Corp	24,178,279	1.09%
<b>Oil Equipment, Services and Distribution</b>				
341,691	USD	Schlumberger Ltd	24,297,753	1.10%
<b>Technology</b>				
<b>Software and Computer Services</b>				
37,257	USD	Alphabet Class - A	23,593,697	1.07%
164,292	USD	Alphabet Inc	102,350,685	4.62%
932,163	USD	Cognizant Technology Solutions Corp - A	48,028,273	2.17%
2,354,441	USD	Microsoft Corp	108,444,796	4.90%
<b>Technology Hardware and Equipment</b>				
782,234	USD	Analog Devices Inc	39,880,943	1.80%
1,369,008	USD	Apple Inc	117,806,529	5.33%
2,143,367	USD	EMC Corp/MA	52,419,354	2.37%
<b>Total Equities</b>			<b>2,185,762,064</b>	<b>98.72%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,185,762,064</b>	<b>98.72%</b>
<b>Total Securities</b>			<b>2,185,762,064</b>	<b>98.72%</b>
<b>Net Asset Value</b>			<b>2,214,015,561</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	54,413,609	USD	60,174,475	285,482
29-Jul-16	EUR	19,308,920	USD	21,353,190	101,305
29-Jul-16	EUR	16,906,820	USD	18,696,775	88,702
29-Jul-16	EUR	275,104	USD	304,230	1,443
29-Jul-16	EUR	4,193	USD	4,656	5
29-Jul-16	EUR	257,632	USD	286,095	284
29-Jul-16	EUR	279,872	USD	310,791	308
29-Jul-16	EUR	767,782	USD	852,604	846
29-Jul-16	EUR	3,431	USD	3,813	1
29-Jul-16	EUR	210,798	USD	234,309	31
29-Jul-16	EUR	245,848	USD	273,269	37
29-Jul-16	EUR	655,402	USD	728,502	98
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>478,542</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
53,007	USD	Agrium Inc	4,309,935	0.96%
120,440	USD	Celanese Corp - A	7,095,547	1.59%
<b>Mining</b>				
192,102	USD	Newmont Mining Corp	6,762,779	1.51%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
475,227	USD	Goodyear Tire & Rubber Co	10,976,484	2.45%
<b>Beverages</b>				
199,590	USD	Fortune Brands Home & Security Inc	10,413,821	2.33%
<b>Food Producers</b>				
81,260	USD	Hershey Co	8,302,644	1.85%
65,298	USD	Ingredion Inc	7,605,708	1.70%
48,045	USD	JM Smucker Co	6,589,943	1.47%
182,824	USD	Tyson Foods Inc - A	10,988,036	2.45%
<b>Household Goods and Home Construction</b>				
74,139	USD	Whirlpool Corp	11,109,339	2.48%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
75,898	USD	Cardinal Health Inc	5,327,446	1.19%
<b>General Retailers</b>				
137,217	USD	Ross Stores Inc	7,001,964	1.56%
<b>Media</b>				
314,800	USD	Interpublic Group of Cos Inc	6,545,641	1.46%
<b>Travel, Leisure and Catering</b>				
168,324	USD	Norwegian Cruise Line Holdings Ltd	6,036,301	1.35%
227,989	USD	United Continental Holdings Inc	8,414,014	1.88%
72,225	USD	United Rentals Inc	4,360,350	0.97%
<b>Financials</b>				
<b>Banks</b>				
259,318	USD	Cathay General Bancorp	6,582,445	1.47%
508,800	USD	Huntington Bancshares Inc/OH	4,094,398	0.91%
448,094	USD	KeyCorp	4,456,941	1.00%
<b>Financial Services</b>				
465,265	USD	First Horizon National Corp	5,766,865	1.29%
42,742	USD	Intercontinental Exchange Inc	9,839,951	2.20%
155,284	USD	Nasdaq Inc	9,039,305	2.02%
106,120	USD	Total System Services Inc	5,072,688	1.13%
<b>Life Insurance</b>				
166,286	USD	Lincoln National Corp	5,799,317	1.30%
227,744	USD	Unum Group	6,514,879	1.46%
<b>Nonlife Insurance</b>				
97,323	USD	Hanover Insurance Group Inc	7,407,744	1.66%
175,619	USD	Hartford Financial Services Group Inc	7,015,591	1.57%
191,670	USD	XL Group PLC	5,745,183	1.28%
<b>Real Estate Investment Trusts</b>				
295,166	USD	Corporate Office Properties Trust	7,856,392	1.76%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
109,280	USD	Crown Castle International Corp	9,976,306	2.23%
103,367	USD	Digital Realty Trust Inc	10,141,773	2.27%
374,233	USD	Duke Realty Corp	8,977,280	2.01%
25,159	USD	Equinix Inc	8,780,682	1.96%
30,781	USD	Essex Property Trust Inc	6,316,900	1.41%
38,914	USD	Federal Realty Investment Trust	5,798,132	1.30%
192,781	USD	General Growth Properties Inc	5,176,342	1.16%
155,684	USD	Healthcare Realty Trust Inc	4,903,356	1.10%
79,003	USD	Mid-America Apartment Communities Inc	7,564,291	1.69%
187,226	USD	UDR Inc	6,220,362	1.39%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
489,651	USD	Boston Scientific Corp	10,295,916	2.30%
48,685	USD	Hill-Rom Holdings Inc	2,210,425	0.49%
35,679	USD	MEDNAX Inc	2,325,181	0.52%
<b>Pharmaceuticals and Biotechnology</b>				
68,917	USD	Jazz Pharmaceuticals PLC	8,766,066	1.96%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
107,448	USD	Harris Corp	8,065,249	1.80%
<b>Construction and Materials</b>				
261,056	USD	Owens Corning	12,106,401	2.70%
<b>Electronic and Electrical Equipment</b>				
87,354	USD	IPG Photonics Corp	6,290,400	1.41%
<b>General Industrials</b>				
146,923	USD	Crown Holdings Inc	6,698,456	1.50%
<b>Industrial Engineering</b>				
131,899	USD	Fluor Corp	5,847,271	1.31%
91,075	USD	PACCAR Inc	4,252,271	0.95%
<b>Industrial Transportation</b>				
107,728	USD	Expeditors International of Washington Inc	4,755,373	1.06%
<b>Oil and Gas</b>				
<b>Alternative Energy</b>				
152,011	USD	First Solar Inc	6,633,506	1.48%
<b>Oil and Gas Producers</b>				
212,199	USD	Cabot Oil & Gas Corp	4,914,605	1.10%
78,601	USD	Cimarex Energy Co	8,436,368	1.88%
68,620	USD	Concho Resources Inc	7,361,386	1.64%
353,360	USD	Memorial Resource Development Corp	5,050,954	1.13%
48,407	USD	Pioneer Natural Resources Co	6,592,101	1.47%
<b>Oil Equipment, Services and Distribution</b>				
74,225	USD	Schlumberger Ltd	5,278,163	1.18%
<b>Technology</b>				
<b>Software and Computer Services</b>				
126,899	USD	Amdocs Ltd	6,593,105	1.47%
<b>Technology Hardware and Equipment</b>				
257,236	USD	Microsemi Corp	7,566,922	1.69%
182,973	USD	NVIDIA Corp	7,742,527	1.73%
735,057	USD	ON Semiconductor Corp	5,835,729	1.30%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
116,265	USD	Edison International	8,128,451	1.82%
133,013	USD	Eversource Energy	7,171,771	1.60%
191,561	USD	Public Service Enterprise Group Inc	8,035,233	1.80%
<b>Total Equities</b>			<b>447,840,905</b>	<b>100.06%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>447,840,905</b>	<b>100.06%</b>
<b>Total Securities</b>			<b>447,840,905</b>	<b>100.06%</b>
<b>Net Asset Value</b>			<b>447,590,534</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	EUR	8,500,185	USD	9,400,115	44,597
29-Jul-16	EUR	163,767	USD	181,859	180
29-Jul-16	EUR	99,444	USD	110,536	15
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>44,792</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
119,600	CAD	Agrium Inc	9,671,286	0.74%
514,600	USD	Dow Chemical Co	23,072,349	1.76%
157,000	USD	Ecolab Inc	16,760,610	1.28%
<b>Consumer Goods</b>				
<b>Beverages</b>				
799,500	USD	Coca-Cola Co	32,607,539	2.48%
123,000	USD	Dr Pepper Snapple Group Inc	10,699,599	0.81%
<b>Food Producers</b>				
346,000	USD	Campbell Soup Co	20,717,332	1.58%
343,200	USD	General Mills Inc	22,029,427	1.68%
204,000	USD	Hershey Co	20,843,458	1.59%
<b>Personal Goods</b>				
57,500	USD	Clorox Co	7,163,239	0.55%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
401,400	USD	CVS Health Corp	34,577,596	2.63%
197,200	USD	Whole Foods Market Inc	5,683,734	0.43%
<b>General Retailers</b>				
278,000	USD	Dollar General Corp	23,522,211	1.79%
346,000	USD	eBay Inc	7,290,931	0.55%
345,000	USD	Home Depot Inc	39,631,757	3.02%
52,000	USD	Ross Stores Inc	2,653,477	0.20%
227,500	USD	Tiffany & Co	12,405,554	0.94%
340,800	USD	TJX Cos Inc	23,673,015	1.80%
<b>Media</b>				
28,500	USD	John Wiley & Sons Inc - A	1,337,841	0.10%
205,000	USD	Scripps Networks Interactive Inc	11,490,481	0.87%
265,500	USD	Walt Disney Co	23,375,089	1.78%
<b>Financials</b>				
<b>Banks</b>				
169,500	USD	Goldman Sachs Group Inc	22,666,115	1.72%
317,000	USD	PNC Financial Services Group Inc	23,218,228	1.77%
1,500	USD	State Street Corp	72,789	0.01%
810,000	USD	US Bancorp/MN	29,390,252	2.24%
811,800	USD	Wells Fargo & Co	34,592,567	2.63%
<b>Financial Services</b>				
173,500	USD	Automatic Data Processing Inc	14,347,581	1.09%
299,000	USD	Visa Inc	19,956,659	1.52%
<b>Nonlife Insurance</b>				
220,700	USD	Chubb Ltd	25,956,760	1.98%
488,300	USD	Hartford Financial Services Group Inc	19,506,507	1.48%
151,700	USD	Travelers Cos Inc	16,249,426	1.24%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
121,000	USD	Aetna Inc	13,292,083	1.01%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
140,100	USD	Becton Dickinson and Co	21,375,354	1.63%
55,000	USD	CR Bard Inc	11,638,148	0.89%
425,000	USD	Medtronic PLC	33,175,210	2.52%
<b>Pharmaceuticals and Biotechnology</b>				
209,300	USD	Abbott Laboratories	7,402,131	0.56%
211,500	USD	AbbVie Inc	11,774,855	0.90%
203,700	USD	Celgene Corp	18,084,460	1.38%
136,500	USD	Eli Lilly & Co	9,670,926	0.74%
1,723,000	USD	Pfizer Inc	54,584,801	4.14%
528,200	USD	Zoetis Inc	22,550,543	1.72%
<b>Industrials</b>				
<b>Construction and Materials</b>				
13,200	USD	Valspar Corp	1,282,394	0.10%
<b>Electronic and Electrical Equipment</b>				
72,300	USD	Honeywell International Inc	7,566,135	0.58%
123,200	USD	Thermo Fisher Scientific Inc	16,384,896	1.25%
<b>General Industrials</b>				
1,676,000	USD	General Electric Co	47,498,861	3.61%
<b>Industrial Engineering</b>				
224,000	USD	Illinois Tool Works Inc	20,993,636	1.60%
235,600	USD	Ingersoll-Rand PLC	13,498,303	1.03%
131,500	USD	PACCAR Inc	6,139,705	0.47%
<b>Industrial Transportation</b>				
640,600	USD	CSX Corp	15,038,344	1.14%
214,200	USD	Union Pacific Corp	16,812,854	1.28%
<b>Support Services</b>				
136,600	USD	Fiserv Inc	13,369,205	1.02%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
611,000	USD	Chevron Corp	57,621,378	4.37%
217,000	USD	EOG Resources Inc	16,282,569	1.24%
55,500	USD	Phillips 66	3,961,609	0.30%
<b>Oil Equipment, Services and Distribution</b>				
272,100	USD	Schlumberger Ltd	19,349,116	1.47%
<b>Technology</b>				
<b>Software and Computer Services</b>				
74,500	USD	Alphabet Class - A	47,178,527	3.59%
15,500	USD	Alphabet Inc	9,656,195	0.73%
172,500	USD	Check Point Software Technologies Ltd	12,372,114	0.94%
231,200	USD	Facebook Inc	23,782,831	1.81%
1,071,000	USD	Microsoft Corp	49,329,916	3.75%
309,500	USD	Oracle Corp	11,391,561	0.87%
<b>Technology Hardware and Equipment</b>				
395,900	USD	Analog Devices Inc	20,184,325	1.54%
362,000	USD	Apple Inc	31,150,997	2.37%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
810,000	USD	AT&T Inc	31,504,658	2.40%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
874,500	USD	American Electric Power Co Inc	55,172,334	4.19%
<b>Total Equities</b>			<b>1,306,234,383</b>	<b>99.40%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,306,234,383</b>	<b>99.40%</b>
<b>Total Securities</b>			<b>1,306,234,383</b>	<b>99.40%</b>
<b>Net Asset Value</b>			<b>1,314,105,347</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CZK	662,754,706	USD	27,036,689	142,703
29-Jul-16	CZK	9,196,500	USD	376,846	467
29-Jul-16	CZK	9,920,843	USD	406,617	424
29-Jul-16	EUR	72,916,640	USD	80,636,456	382,560
29-Jul-16	EUR	42,508,248	USD	47,008,673	223,022
29-Jul-16	EUR	28,327,924	USD	31,327,053	148,623
29-Jul-16	EUR	604,267	USD	668,242	3,170
29-Jul-16	EUR	137,505	USD	151,974	801
29-Jul-16	EUR	7,959	USD	8,839	9
29-Jul-16	EUR	374,539	USD	415,917	413
29-Jul-16	EUR	539,373	USD	598,961	594
29-Jul-16	EUR	764,169	USD	848,591	842
29-Jul-16	EUR	9,006	USD	10,010	1
29-Jul-16	EUR	423,578	USD	470,822	63
29-Jul-16	EUR	629,601	USD	699,823	94
29-Jul-16	EUR	1,210,300	USD	1,345,291	180
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>903,966</b>

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
226,681	CAD	Agrium Inc	18,330,241	1.41%
99,311	USD	Ecolab Inc	10,601,993	0.81%
<b>Consumer Goods</b>				
<b>Automobiles and Parts</b>				
168,787	USD	Advance Auto Parts Inc	24,554,980	1.89%
127,722	USD	Wabco Holdings Inc	10,515,983	0.81%
<b>Beverages</b>				
208,839	USD	Molson Coors Brewing Co - B	18,986,218	1.46%
<b>Food Producers</b>				
377,922	USD	Hershey Co	38,613,733	2.97%
<b>Personal Goods</b>				
239,492	USD	Kimberly-Clark Corp	29,622,031	2.28%
<b>Tobacco</b>				
354,560	USD	Reynolds American Inc	17,205,391	1.32%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
314,308	USD	Cardinal Health Inc	22,061,963	1.69%
422,444	USD	Whole Foods Market Inc	12,175,757	0.94%
<b>General Retailers</b>				
881,197	USD	eBay Inc	18,568,632	1.43%
430,445	USD	Home Depot Inc	49,447,222	3.80%
60,467	USD	O'Reilly Automotive Inc	14,755,483	1.13%
82,063	USD	Tiffany & Co	4,474,888	0.34%
<b>Media</b>				
468,900	USD	Time Warner Inc	31,026,454	2.38%
<b>Travel, Leisure and Catering</b>				
648,001	USD	Starbucks Corp	33,317,266	2.56%
162,392	USD	United Rentals Inc	9,803,890	0.75%
<b>Financials</b>				
<b>Banks</b>				
1,018,757	USD	JPMorgan Chase & Co	56,964,927	4.38%
<b>Financial Services</b>				
111,097	USD	Intercontinental Exchange Inc	25,576,460	1.96%
360,605	USD	Lazard Ltd - A	9,663,091	0.74%
1,343,142	USD	Synchrony Financial	30,539,418	2.35%
234,100	USD	Visa Inc	15,624,929	1.20%
<b>Nonlife Insurance</b>				
435,292	USD	Hartford Financial Services Group Inc	17,388,954	1.34%
828,305	USD	XL Group PLC	24,827,901	1.91%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
137,113	USD	Aetna Inc	15,062,127	1.16%
169,939	USD	Humana Inc	27,534,110	2.12%
<b>Pharmaceuticals and Biotechnology</b>				
170,100	USD	Alder Biopharmaceuticals Inc	3,823,212	0.29%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
180,964	USD	Celgene Corp	16,065,961	1.23%
109,265	USD	Gilead Sciences Inc	8,204,587	0.63%
427,514	USD	Johnson & Johnson	46,666,927	3.59%
1,645,399	USD	Pfizer Inc	52,126,394	4.00%
105,600	USD	Vertex Pharmaceuticals Inc	8,176,526	0.63%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
352,142	USD	Raytheon Co	43,092,583	3.31%
<b>Electronic and Electrical Equipment</b>				
1	USD	Allegion PLC	62	0.00%
<b>Industrial Engineering</b>				
314,484	USD	Illinois Tool Works Inc	29,473,940	2.26%
362,083	USD	Ingersoll-Rand PLC	20,744,933	1.59%
<b>Industrial Transportation</b>				
411,907	USD	United Parcel Service Inc - B	39,928,228	3.07%
<b>Support Services</b>				
436,419	USD	PayPal Holdings Inc	14,342,372	1.10%
<b>Oil and Gas</b>				
<b>Oil and Gas Producers</b>				
668,185	USD	Cabot Oil & Gas Corp	15,475,404	1.19%
437,200	USD	Chevron Corp	41,230,878	3.17%
<b>Oil Equipment, Services and Distribution</b>				
856,876	USD	Halliburton Co	34,893,623	2.68%
<b>Technology</b>				
<b>Software and Computer Services</b>				
46,175	USD	Alphabet Class - A	29,241,188	2.25%
37,075	USD	Alphabet Inc	23,096,996	1.77%
294,174	USD	Cognizant Technology Solutions Corp - A	15,156,866	1.16%
1,224,459	USD	Microsoft Corp	56,398,189	4.33%
<b>Technology Hardware and Equipment</b>				
682,126	USD	Apple Inc	58,698,633	4.50%
1,185,382	USD	Cisco Systems Inc	30,612,187	2.35%
785,500	USD	Micron Technology Inc	9,729,043	0.75%
1,161,837	USD	Taiwan Semiconductor Manufacturing Co Ltd - Adr	27,410,548	2.11%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,060,331	USD	Verizon Communications Inc	53,286,178	4.09%
<b>Utilities</b>				
<b>Electricity</b>				
201,367	USD	American Electric Power Co Inc	12,704,274	0.98%
430,328	USD	Public Service Enterprise Group Inc	18,050,574	1.39%
<b>Total Equities</b>			<b>1,295,874,348</b>	<b>99.55%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Deal in on Other Regulated Markets</b>			<b>1,295,874,348</b>	<b>99.55%</b>
<b>Total Securities</b>			<b>1,295,874,348</b>	<b>99.55%</b>
<b>Net Asset Value *</b>			<b>1,304,132,004</b>	<b>100.00%</b>

\* Refer to the note 2 on Swing Pricing in the "Notes to the Financial Statements".

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Fund Ccy)</b>
29-Jul-16	EUR	105,939,113	USD	117,155,077	555,813
29-Jul-16	EUR	84,055,832	USD	92,954,974	441,001
29-Jul-16	EUR	136,572	USD	151,031	717
29-Jul-16	EUR	2,157	USD	2,395	2
29-Jul-16	EUR	1,305,249	USD	1,449,447	1,439
29-Jul-16	EUR	1,368,658	USD	1,519,862	1,508
29-Jul-16	EUR	2,149	USD	2,389	0
29-Jul-16	EUR	1,417,041	USD	1,575,090	211
29-Jul-16	EUR	1,897,538	USD	2,109,180	283
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>1,000,974</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Research Value

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
20,627	CAD	Agrium Inc	1,667,973	0.96%
25,564	USD	Ecolab Inc	2,729,097	1.57%
41,339	USD	LyondellBasell Industries NV - A	2,766,600	1.59%
<b>Consumer Goods</b>				
<b>Beverages</b>				
51,547	USD	Molson Coors Brewing Co - B	4,686,302	2.69%
<b>Tobacco</b>				
110,801	USD	Reynolds American Inc	5,376,733	3.09%
<b>Consumer Services</b>				
<b>Food and Drug Retailers</b>				
42,510	USD	Cardinal Health Inc	2,983,869	1.71%
127,602	USD	Whole Foods Market Inc	3,677,768	2.11%
<b>General Retailers</b>				
110,357	USD	eBay Inc	2,325,449	1.33%
59,197	USD	Tiffany & Co	3,228,007	1.85%
<b>Media</b>				
84,917	USD	Time Warner Inc	5,618,839	3.22%
<b>Travel, Leisure and Catering</b>				
27,515	USD	United Rentals Inc	1,661,129	0.95%
<b>Financials</b>				
<b>Banks</b>				
150,139	USD	JPMorgan Chase & Co	8,395,188	4.83%
103,353	USD	Morgan Stanley	2,416,950	1.39%
33,906	USD	PNC Financial Services Group Inc	2,483,398	1.43%
77,545	USD	US Bancorp/MN	2,813,663	1.61%
<b>Financial Services</b>				
335,940	USD	Bank of America Corp	4,009,689	2.30%
68,553	USD	Invesco Ltd	1,575,371	0.90%
102,318	USD	Lazard Ltd - A	2,741,804	1.57%
31,470	USD	Nasdaq Inc	1,831,914	1.05%
232,823	USD	Synchrony Financial	5,293,766	3.04%
<b>Nonlife Insurance</b>				
123,997	USD	Hartford Financial Services Group Inc	4,953,406	2.84%
159,526	USD	XL Group PLC	4,781,688	2.74%
<b>Health Care</b>				
<b>Health Care Equipment and Services</b>				
34,259	USD	Aetna Inc	3,763,417	2.16%
<b>Pharmaceuticals and Biotechnology</b>				
70,769	USD	Johnson & Johnson	7,725,061	4.43%
231,150	USD	Pfizer Inc	7,322,854	4.20%
<b>Industrials</b>				
<b>Aerospace and Defense</b>				
44,537	USD	Raytheon Co	5,450,115	3.13%
<b>Industrial Engineering</b>				
50,562	USD	Illinois Tool Works Inc	4,738,751	2.72%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Research Value

Schedule of Investments as at 30 June 2016 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
67,945	USD	Ingersoll-Rand PLC	3,892,794	2.23%
		<b>Industrial Transportation</b>		
18,369	USD	FedEx Corp	2,508,614	1.44%
		<b>Oil and Gas</b>		
		<b>Oil and Gas Producers</b>		
78,097	USD	Chevron Corp	7,365,068	4.23%
34,902	USD	EOG Resources Inc	2,618,867	1.50%
41,401	USD	Occidental Petroleum Corp	2,815,097	1.62%
		<b>Oil Equipment, Services and Distribution</b>		
110,637	USD	Halliburton Co	4,505,349	2.59%
74,368	USD	Schlumberger Ltd	5,288,332	3.03%
		<b>Technology</b>		
		<b>Software and Computer Services</b>		
45,268	USD	CDW Corp/DE	1,633,144	0.94%
		<b>Technology Hardware and Equipment</b>		
304,353	USD	Cisco Systems Inc	7,859,838	4.51%
176,192	USD	Micron Technology Inc	2,182,278	1.25%
193,159	USD	Taiwan Semiconductor Manufacturing Co Ltd - Adr	4,557,088	2.61%
		<b>Telecommunications</b>		
		<b>Fixed Line Telecommunications</b>		
101,537	USD	Verizon Communications Inc	5,102,670	2.93%
		<b>Utilities</b>		
		<b>Electricity</b>		
76,117	USD	American Electric Power Co Inc	4,802,233	2.76%
130,116	USD	Exelon Corp	4,259,705	2.44%
146,157	USD	Public Service Enterprise Group Inc	6,130,714	3.52%
		<b>Total Equities</b>	<b>172,540,592</b>	<b>99.01%</b>
		<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>	<b>172,540,592</b>	<b>99.01%</b>
		<b>Total Securities</b>	<b>172,540,592</b>	<b>99.01%</b>
		<b>Net Asset Value</b>	<b>174,268,050</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Commodity Alpha

Schedule of Investments as at 30 June 2016 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
15,350,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	13,819,702	13.31%
15,600,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	14,045,052	13.53%
15,500,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2018	13,980,364	13.46%
15,100,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	13,591,971	13.09%
15,800,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2017	14,222,339	13.69%
15,550,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2016	13,997,577	13.48%
14,150,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2017	12,747,543	12.28%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>96,404,548</b>	<b>92.84%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>96,404,548</b>	<b>92.84%</b>
<b>Total Securities</b>			<b>96,404,548</b>	<b>92.84%</b>
<b>Net Asset Value</b>			<b>103,842,122</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2016 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jul-16	CHF	132,335	USD	135,217	718
29-Jul-16	CHF	1,702	USD	1,748	2
29-Jul-16	EUR	11,231,314	USD	12,420,393	58,926
29-Jul-16	EUR	7,363,786	USD	8,143,403	38,634
29-Jul-16	EUR	5,810,088	USD	6,425,213	30,483
29-Jul-16	EUR	1,134,543	USD	1,254,659	5,952
29-Jul-16	EUR	37,912	USD	41,902	221
29-Jul-16	EUR	15,948	USD	17,727	2
29-Jul-16	EUR	81,182	USD	90,237	12
29-Jul-16	EUR	102,476	USD	113,906	15
29-Jul-16	EUR	156,931	USD	174,435	23
29-Jul-16	USD	53,075	EUR	47,860	(118)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>134,870</b>

### Outstanding Swaps as at 30 June 2016 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
30-Jun-16	Commodity Index Swap	Macquarie Commodity cust 125	-	0.28%	USD	22,000,000	1,176,972
30-Jun-16	Commodity Index Swap	MLCX CI Momentum F3 Long Index	-	0.36%	USD	20,500,000	1,421,395
30-Jun-16	Commodity Index Swap	Modified Strategy DCRC	-	0.28%	USD	42,000,000	1,227,368
30-Jun-16	Commodity Index Swap	UBS Commodity High Rotor Ind	-	0.28%	USD	10,000,000	701,804
30-Jun-16	Commodity Index Swap	UBS Commodity Small Caps Extended Excess Return	-	0.45%	USD	14,000,000	5,044
<b>Total Net Unrealised Gain/(Loss) on Swaps</b>							<b>4,532,583</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

# Pioneer Funds

## Notes to the Financial Statements as at 30 June 2016

**Capitalised terms in these Notes should be attributed the same meaning as given to them in the prospectus of the Fund unless specifically stated otherwise.**

### 1. Description of the Fund

Pioneer Funds (the “Fund”) is organised as a *Fonds Commun de Placement* (“FCP”) with several separate Sub-Funds (individually the “Sub-Fund” and collectively the “Sub-Funds”). The Fund is an Undertaking for Collective Investment in Transferable Securities (“UCITS”) qualifying under Part I of the amended Luxembourg law of 17 December 2010 (the “2010 Law”) relating to Undertakings for Collective Investment (“UCI”) and is governed by the Management Regulations effective as of 17 June 2016 attached to the latest prospectus.

The Fund is an unincorporated co-partnership of its securities and other assets, managed by Pioneer Asset Management S.A. (the “Management Company”). The Management Company was incorporated on 20 December 1996 for an unlimited period of time. Its Articles of Incorporation were last amended effective on 04 October 2013 and published in the *Mémorial* on 21 October 2013. The assets of the Fund are segregated from those of the Management Company.

The assets of the different Sub-Funds are separately invested in accordance with their respective investment policies and objectives. All Sub-Funds are denominated in EUR or in USD or in GBP (the “Base Currency”) and all assets and liabilities of each Sub-Fund are valued in the Base Currency of such Sub-Fund.

The unitholders are allowed to subscribe in Euros, US dollars, Swiss francs and British pounds or such other freely convertible currency upon a decision of the Board of Directors of the Management Company. Net Asset Value per Unit in a currency different from the euro represents the daily conversion of the NAV per Unit in euro.

As at 30 June 2016, 67 Sub-Funds were active as detailed below:

#### Money Market Sub-Funds

**Pioneer Funds - Euro Liquidity**

#### Short-Term Sub-Funds

**Pioneer Funds - Euro Cash Plus**

**Pioneer Funds - Euro Corporate Short-Term**

**Pioneer Funds - Euro Short-Term**

**Pioneer Funds - U.S. Dollar Short-Term**

#### Bond Sub-Funds

**Pioneer Funds - Dynamic Credit**

**Pioneer Funds - Emerging Markets Bond**

**Pioneer Funds - Emerging Markets Bond Local Currencies**

**Pioneer Funds - Emerging Markets Bond Short-Term**

**Pioneer Funds - Emerging Markets Corporate Bond**

**Pioneer Funds - Emerging Markets Corporate Bond 2016**

**Pioneer Funds - Emerging Markets Corporate High Yield Bond**

**Pioneer Funds - Euro Aggregate Bond**

**Pioneer Funds - Euro Bond**

**Pioneer Funds - Euro Corporate Bond**

**Pioneer Funds - Euro High Yield**

**Pioneer Funds - Euro Strategic Bond**

**Pioneer Funds - Europe Recovery Income 2017**

**Pioneer Funds - Global Aggregate Bond**

**Pioneer Funds - Global GDP-weighted Government Bond**

**Pioneer Funds - Global High Yield**

**Pioneer Funds - Global Investment Grade Corporate Bond**

**Pioneer Funds - Global Subordinated Bond**

**Pioneer Funds - Strategic Income**

**Pioneer Funds - U.S. Dollar Aggregate Bond**

**Pioneer Funds - U.S. High Yield**

#### Absolute Return

**Pioneer Funds - Absolute Return Asian Equity**

**Pioneer Funds - Absolute Return Bond**

**Pioneer Funds - Absolute Return Currencies**

**Pioneer Funds - Absolute Return European Equity**

**Pioneer Funds - Absolute Return Multi-Strategy**

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2016 (continued)

**Pioneer Funds - Multi-Strategy Growth** (Previously Pioneer Funds - Absolute Return Multi-Strategy Growth)

**Pioneer Funds - Long/Short Global Bond**

**Pioneer Funds - Long/Short Opportunistic Credit**

**Pioneer Funds - Sterling Absolute Return Bond**

#### Multi-Asset

**Pioneer Funds - Global Multi-Asset**

**Pioneer Funds - Global Multi-Asset Target Income**

**Pioneer Funds - Global Multi-Asset Conservative**

**Pioneer Funds - Flexible Opportunities** (Previously Pioneer Funds - Multi Asset Real Return)

**Pioneer Funds - Real Assets Target Income**

#### Equity

**Pioneer Funds - Asia (Ex. Japan) Equity**

**Pioneer Funds - China Equity**

**Pioneer Funds - Core European Equity**

**Pioneer Funds - Emerging Europe and Mediterranean Equity**

**Pioneer Funds - Emerging Markets Equity**

**Pioneer Funds - Euroland Equity**

**Pioneer Funds - European Equity Optimal Volatility** (Launched on 12 April 2016)

**Pioneer Funds - European Equity Target Income**

**Pioneer Funds - European Equity Value**

**Pioneer Funds - European Potential**

**Pioneer Funds - European Research**

**Pioneer Funds - Global Ecology**

**Pioneer Funds - Global Equity Target Income**

**Pioneer Funds - Global Select**

**Pioneer Funds - Indian Equity**

**Pioneer Funds - Italian Equity**

**Pioneer Funds - Japanese Equity**

**Pioneer Funds - Latin American Equity**

**Pioneer Funds - North American Basic Value**

**Pioneer Funds - Russian Equity**

**Pioneer Funds - Top European Players**

**Pioneer Funds - U.S. Fundamental Growth**

**Pioneer Funds - U.S. Mid Cap Value**

**Pioneer Funds - U.S. Pioneer Fund**

**Pioneer Funds - U.S. Research**

**Pioneer Funds - U.S. Research Value**

#### Commodities

**Pioneer Funds - Commodity Alpha**

Detailed Units Classes active as at 30 June 2016 are listed in the “Statement of Unit Statistics” and description of Units Classes are disclosed in the latest prospectus.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2016 (continued)

#### 2. Significant Accounting Policies

##### Presentation of financial statements

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and generally accepted accounting principles.

The financial statements reflect the Net Asset Values (“NAV”) as calculated on 30 June 2016 based on latest available market prices of the investments.

##### Valuation of investments and other investments

The following accounting policies apply:

##### Valuation of investments

Investments which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the last available price at 6.00 p.m. Luxembourg time of the relevant Valuation Day except for the Sub-Funds listed below:

1. Pioneer Funds - U.S. Dollar Short-Term
2. Pioneer Funds - Dynamic Credit,
3. Pioneer Funds - Emerging Markets Bond,
4. Pioneer Funds - Emerging Markets Bond Local Currencies,
5. Pioneer Funds - Emerging Markets Bond Short-Term,
6. Pioneer Funds - Emerging Markets Corporate Bond,
7. Pioneer Funds - Emerging Markets Corporate High Yield Bond,
8. Pioneer Funds - Euro High Yield,
9. Pioneer Funds - Euro Strategic Bond,
10. Pioneer Funds - Global High Yield,
11. Pioneer Funds - Strategic Income
12. Pioneer Funds - U.S. Dollar Aggregate Bond,
13. Pioneer Funds - U.S. High Yield
14. Pioneer Funds - Long/Short Global Bond,
15. Pioneer Funds - Long/Short Opportunistic Credit,
16. Pioneer Funds - Global Multi-Asset,
17. Pioneer Funds - Global Multi-Asset Target Income,
18. Pioneer Funds - Flexible Opportunities,
19. Pioneer Funds - Real Assets Target Income,
20. Pioneer Funds - Emerging Markets Equity,
21. Pioneer Funds - European Equity Optimal Volatility,
22. Pioneer Funds - Global Ecology,
23. Pioneer Funds - Global Equity Target Income,
24. Pioneer Funds - Global Select,
25. Pioneer Funds - Latin American Equity,
26. Pioneer Funds - North American Basic Value,
27. Pioneer Funds - U.S. Fundamental Growth,
28. Pioneer Funds - U.S. Mid Cap Value,
29. Pioneer Funds - U.S. Pioneer Fund,
30. Pioneer Funds - U.S. Research,
31. Pioneer Funds - U.S. Research Value.

For these Sub-Funds, the underlying assets are valued at the last available prices at 10.00 p.m. Luxembourg time.

In the event that any assets held in a Sub-Fund’s portfolio on the relevant day are not quoted or dealt in on any stock exchange or on any Regulated Market, or on any other Regulated Market or if, with respect of assets quoted or dealt in on any stock exchange or dealt in on any such markets, the last available price (as determined pursuant to the previous paragraph) is not representative of the fair market value of the relevant assets, the value of such assets is based on a reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Management Company.

Money Market Instruments held in Money Market Sub-Fund are valued using the amortised cost method.

Under this valuation method, such assets are valued at their acquisition cost as adjusted for amortisation of premium or accretion of discount.

##### Open-ended and closed-ended UCIs

Units or shares of open-ended UCIs are valued at their last determined and available Net Asset Value or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the Management Company on a fair and equitable basis. Units or shares of a closed-ended UCI are valued at their last available market value.

##### Foreign currency conversion

Assets and liabilities expressed in currencies other than the Base Currency of the relevant Sub-Fund are converted at exchange rates prevailing as at 30 June 2016.

Transactions in foreign currencies are converted into the Base Currency of the relevant Sub-Fund at exchange rates prevailing on the transaction dates.

Pioneer Funds  
Notes to the Financial Statements as at 30 June 2016 (continued)

**2. Significant Accounting Policies (continued)**

**Foreign currency conversion (continued)**

The exchange rates used as at 30 June 2016 are as follows:

1 EUR =		1 EUR =	
4.08060	AED	113.97240	JPY
16.59345	ARS	112.31705	KES
1.49200	AUD	1,279.64780	KRW
3.55920	BRL	20.49620	MXN
1.44280	CAD	4.47880	MYR
1.08230	CHF	314.12115	NGN
735.52115	CLP	9.29640	NOK
7.40550	CNH	1.55985	NZD
7.38070	CNY	3.65345	PEN
3,231.75370	COP	52.26740	PHP
27.08250	CZK	4.40090	PLN
1.95583	DEM	4.04530	QAR
7.43980	DKK	4.52240	RON
9.86520	EGP	70.96475	RUB
0.83105	GBP	4.16695	SAR
4.39105	GHS	9.41275	SEK
8.61870	HKD	1.49525	SGD
315.67500	HUF	39.03880	THB
14,678.42725	IDR	3.19470	TRY
4.27835	ILS	35.83815	TWD
74.98360	INR	1.11095	USD
202.50000	ISK	16.26985	ZAR

**Forward foreign exchange contracts**

Forward foreign exchange contracts are valued at the forward rate applicable at the “Statement of Net Assets” date for the period until their maturity. Net unrealised gains and losses on forward foreign exchange contracts are recorded in the “Statement of Net Assets”. The Fund also offers Hedged Unit Classes. All gain/(losses) on forward foreign exchange contracts used for Hedged Unit Classes are allocated solely to the relevant Unit Class.

**Financial futures contracts**

Financial futures contracts are valued at the quoted price available on an official stock exchange (at the pricing point as described above under “Valuation of Investments”). Initial margin deposits are made in cash upon entering into futures contract. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open future contracts. Net unrealised gains and losses on financial futures contracts are recorded in the “Statement of Net Assets”. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.

**Upfront premium Options contracts**

When the Sub-Fund purchases an option with an upfront premium, it pays a premium and an amount equal to that premium is recorded as an asset. When the Sub-Fund writes an option with an upfront premium, it receives a premium and an amount equal to that premium is recorded as a liability.

The asset or liability is adjusted daily to reflect the current market value of the option contracts.

Options contracts which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the exchange quoted price (at the pricing points described above under “Valuation of Investments”). OTC options are marked-to-market based upon daily prices calculated by third party agents and verified against the value received from the counterparty.

If the last known prices are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the Management Company with prudence and in good faith.

If an option expires unexercised, the Sub-Fund realises a gain or loss to the extent of the premium received or paid. Premiums received or paid, net unrealised gains and losses from options are recorded in the “Statement of Net Assets” under the account balances “Upfront premium Options purchased at market value” or “Upfront premium Options written at market value”.



## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2016 (continued)

#### 2. Significant Accounting Policies (continued)

##### **Futures-Style Options contracts**

Futures-style options are valued at the quoted price available on an official stock exchange (at the pricing point as described above under “Valuation of Investments”). Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of open option contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.

Net unrealised gains and losses on futures-style options are recorded in the “Statement of Net Assets”.

##### **Swaps Contracts**

Sub-Funds may enter into different types of swaps agreements such as interest rate swaps, swaptions, inflation-linked, credit default swaps and total return swaps. Net unrealised gains and losses on swaps contracts are recorded in the “Statement of Net Assets”. Swaps are valued at fair market value as determined prudently and in good faith pursuant to procedures established by the Management Company.

Swaps are marked-to-market at each Net Asset Valuation calculation date. The market value is based on the valuation of elements laid down in the contract, and it is obtained from third party agents, market makers or internal models, pursuant to the procedures established by the Management Company.

##### **Contracts For Difference (CFD)**

At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss.

Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.

##### **Combined financial statements**

The figures of each Sub-Fund are presented in their respective Base Currency. The combined financial statements are expressed in euros and the sum of the Sub-Funds’ net assets which are in another currency are converted in euros at the exchange rates prevailing at period end. The combined financial statements are presented for information purposes only.

At period-end the following Sub-Funds: Pioneer Funds - Euro Cash Plus, Pioneer Funds - Euro Short-Term, Pioneer Funds - Euro Corporate Bond, Pioneer Funds - Euro Strategic Bond, Pioneer Funds - Euro Corporate Short Term, Pioneer Funds - Emerging Markets Bond, Pioneer Funds - Global Multi-Asset Target Income and Pioneer Funds - Euro Aggregate Bond were invested in other Sub-Funds of the same umbrella. The total cross Sub-Fund investments amounted to EUR 285,312,316, representing 0.51% of the Combined Net Assets and therefore the total Combined Net Assets at period end without cross Sub-Fund investment would amount to EUR 55,251,527,566.

##### **Swing Pricing**

Since 3 September 2012, a Swing Pricing policy has been implemented in the Fund. A Sub-Fund may suffer dilution of the Net Asset Value per unit in case of significant net inflows or outflows, which would force the Investment Manager to trade the Sub-Funds’ securities, thereby incurring trading costs.

The aim is to protect the interests of non-dealing unitholders by ensuring the unitholders making significant subscriptions or redemptions contribute to the cost of their transactions.

With Swing Pricing, a Sub-Fund’s Net Asset Value per unit is adjusted to account for trading costs incurred where unitholders’ subscriptions or redemptions activity exceeds a Sub-Fund’s predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund’s Net Asset Value per unit to account for these trading costs.

Market conditions, trading costs and other Sub-Fund’s data are used by the Management Company to determine which Sub-Fund’s Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

Due to net unitholders’ activity exceeding the predetermined thresholds, the Net Asset Value per unit dated 30 June 2016 for Pioneer Funds - Strategic Income and Pioneer Funds - U.S. Research swung, therefore the official Net Asset Value per Unit as of 30 June 2016, disclosed in the “Statement of Unit Statistics” section of this report include a Swing Pricing adjustment, which is not recognized in the “Statement of Net Assets” and in the “Schedule of Investments”.

##### **Securities Lending**

Sub-Funds may lend securities in their portfolios to a borrower. To guarantee this transaction, the Sub-Fund receives collateral. Securities on loan are delivered to a third party broker and these assets continue to be valued as part of the portfolio of the Sub-Fund. Upon termination of a loan, the Sub-Fund is required to return to the borrower the collateral received. Loans can be terminated by the parties at any time. Securities lending generates additional income for the Sub-Fund according to the contractual arrangements.

#### 3. Management, Investment Management, Distribution and Performance Fees

The management fee is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from 0.10% to 2.50% p.a., depending on the relevant Unit Class. For Class X Units, the management fees are charged and collected by the Management Company directly from the Unitholder and will not be charged to the Sub-Funds or reflected in the Net Asset Value.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2016 (continued)

#### 3. Management, Investment Management, Distribution and Performance Fees (continued)

The management fee rates effectively applied as at 30 June 2016 are as follows:

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Euro Liquidity	0.30%	*	*	*	0.30%	*	0.20%	0.00%	*	*	*	*
Pioneer Funds - Euro Cash Plus	0.30%	*	*	*	0.30%	*	0.20%	0.15%	*	*	*	*
Pioneer Funds - Euro Corporate Short-Term	0.80%	*	0.80%	*	0.80%	1.15%	0.45%	0.25%	*	*	*	*
Pioneer Funds - Euro Short-Term	0.60%	*	0.60%	*	0.80%	1.15%	0.45%	0.20%	*	*	*	*
Pioneer Funds - U.S. Dollar Short-Term	0.90%	0.90%	0.90%	*	0.80%	1.15%	0.45%	0.25%	*	0.30%	0.90%	0.90%
Pioneer Funds - Dynamic Credit	1.30%	*	1.30%	1.30%	*	*	*	0.65%	*	*	*	*
Pioneer Funds - Emerging Markets Bond	1.20%	1.20%	1.20%	1.20%	1.20%	1.80%	0.65%	0.50%	*	0.60%	1.20%	1.20%
Pioneer Funds - Emerging Markets Bond Local Currencies	1.20%	1.20%	1.20%	*	1.20%	1.80%	0.65%	0.50%	*	*	1.20%	1.20%
Pioneer Funds - Emerging Markets Bond Short-Term	1.10%	*	*	*	1.10%	1.65%	0.65%	0.50%	*	*	*	*
Pioneer Funds - Emerging Markets Corporate Bond	1.40%	*	*	*	1.40%	*	0.80%	0.65%	*	0.65%	*	*
Pioneer Funds - Emerging Markets Corporate Bond 2016	1.00%	*	*	*	1.00%	1.50%	*	*	*	*	*	*
Pioneer Funds - Emerging Markets Corporate High Yield Bond	1.55%	*	1.55%	*	1.55%	2.00%	0.95%	0.80%	*	0.65%	*	*
Pioneer Funds - Euro Aggregate Bond	0.60%	*	0.60%	*	0.60%	1.00%	0.40%	0.30%	0.30%	0.40%	*	*
Pioneer Funds - Euro Bond	0.70%	0.70%	0.70%	*	1.05%	1.60%	0.55%	0.35%	*	0.40%	*	*
Pioneer Funds - Euro Corporate Bond	0.80%	1.00%	1.00%	*	0.80%	1.80%	0.50%	0.40%	*	0.40%	*	*
Pioneer Funds - Euro High Yield	1.20%	*	1.20%	*	1.20%	1.80%	0.65%	0.50%	*	0.60%	*	*
Pioneer Funds - Euro Strategic Bond	1.00%	*	1.00%	*	1.20%	1.80%	0.75%	0.65%	*	0.65%	*	*
Pioneer Funds - Europe Recovery Income 2017	0.60%	*	*	*	0.60%	*	*	*	*	*	*	*
Pioneer Funds - Global Aggregate Bond	0.80%	0.80%	0.80%	*	0.80%	1.20%	0.45%	0.40%	*	0.40%	*	*
Pioneer Funds - Global GDP-weighted Government Bond	0.80%	*	*	*	0.80%	1.20%	0.45%	0.40%	*	*	*	*
Pioneer Funds - Global High Yield	1.20%	1.20%	1.20%	1.20%	1.20%	1.80%	0.65%	0.50%	*	0.60%	1.20%	1.20%
Pioneer Funds - Global Investment Grade Corporate Bond	0.80%	*	*	*	0.80%	*	0.50%	0.45%	*	*	*	*
Pioneer Funds - Global Subordinated Bond	1.20%	*	*	*	1.20%	*	0.70%	0.60%	*	*	*	*
Pioneer Funds - Strategic Income	1.00%	1.00%	1.00%	1.00%	1.20%	1.80%	0.65%	0.65%	*	0.65%	1.00%	1.00%
Pioneer Funds - U.S. Dollar Aggregate Bond	0.90%	1.00%	1.00%	1.00%	1.05%	1.60%	0.55%	0.40%	*	0.40%	1.00%	1.00%
Pioneer Funds - U.S. High Yield	1.20%	1.20%	1.20%	1.20%	1.20%	1.80%	0.65%	0.50%	*	0.60%	1.20%	1.20%
Pioneer Funds - Absolute Return Asian Equity	2.00%	*	*	*	2.00%	*	1.20%	1.00%	*	*	*	*
Pioneer Funds - Absolute Return Bond	0.95%	*	1.00%	*	0.95%	*	0.55%	0.40%	0.30%	0.40%	*	*
Pioneer Funds - Absolute Return Currencies	1.00%	*	1.00%	*	1.00%	1.50%	0.60%	0.50%	*	0.40%	*	*
Pioneer Funds - Absolute Return European Equity	1.60%	*	1.60%	*	1.60%	*	1.00%	0.80%	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy	1.05%	*	1.20%	*	1.05%	1.60%	0.65%	0.55%	*	0.65%	*	*
Pioneer Funds - Multi-Strategy Growth	1.15%	*	1.30%	*	1.15%	*	0.70%	0.60%	*	*	*	*
Pioneer Funds - Long/Short Global Bond	1.20%	*	*	*	1.20%	*	0.65%	0.55%	*	*	*	*
Pioneer Funds - Long/Short Opportunistic Credit	1.30%	*	*	*	1.30%	*	0.80%	0.65%	*	*	*	*
Pioneer Funds - Sterling Absolute Return Bond	0.95%	*	*	*	*	*	0.60%	0.40%	*	0.40%	*	*
Pioneer Funds - Global Multi-Asset	1.50%	*	1.50%	*	1.60%	2.35%	0.75%	0.60%	*	*	*	*
Pioneer Funds - Global Multi-Asset Target Income	1.50%	*	1.50%	1.50%	1.50%	*	0.80%	0.60%	*	*	1.50%	1.50%
Pioneer Funds - Global Multi-Asset Conservative	1.25%	*	1.25%		1.25%	1.85%	0.65%	*	*	*	*	*
Pioneer Funds - Flexible Opportunities	1.50%	*	1.50%	1.50%	1.50%	2.25%	0.80%	0.60%	*	0.75%	*	*
Pioneer Funds - Real Assets Target Income	1.50%	*	*	*	1.50%	2.25%	*	0.60%	*	*	*	*
Pioneer Funds - Asia (Ex. Japan) Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.80%	*	*	1.50%	1.50%
Pioneer Funds - China Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.80%	*	*	1.50%	1.50%
Pioneer Funds - Core European Equity	1.25%	1.25%	1.25%	*	1.50%	2.25%	0.80%	0.60%	*	*	1.25%	1.25%
Pioneer Funds - Emerging Europe and Mediterranean Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.80%	*	0.75%	1.50%	1.50%
Pioneer Funds - Emerging Markets Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.80%	*	*	1.50%	1.50%
Pioneer Funds - Euroland Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.60%	0.45%	0.75%	1.50%	1.50%
Pioneer Funds - European Equity Optimal Volatility (launched on 12 April 2016)	1.50%	*	*	*	1.50%	*	0.80%	0.60%	*	*	*	*
Pioneer Funds - European Equity Target Income	1.50%	*	1.50%	*	1.50%	*	0.80%	0.60%	*	0.75%	*	*
Pioneer Funds - European Equity Value	1.50%	*	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	*	*	*
Pioneer Funds - European Potential	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.75%	*	0.75%	1.50%	1.50%
Pioneer Funds - European Research	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.65%	*	0.75%	1.50%	1.50%
Pioneer Funds - Global Ecology	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.75%	*	0.75%	1.50%	1.50%
Pioneer Funds - Global Equity Target Income	1.50%	*	1.50%	1.50%	1.50%	2.25%	0.80%	0.60%	*	0.75%	*	*
Pioneer Funds - Global Select	1.50%	*	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	*	*	*

Pioneer Funds  
Notes to the Financial Statements as at 30 June 2016 (continued)

3. Management, Investment Management, Distribution and Performance Fees (continued)

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Indian Equity	1.50%	*	1.50%	*	1.50%	2.25%	1.00%	*	*	*	*	*
Pioneer Funds - Italian Equity	1.25%	*	1.25%	*	1.50%	2.25%	0.80%	0.70%	*	*	*	*
Pioneer Funds - Japanese Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	*	1.50%	1.50%
Pioneer Funds - Latin American Equity	1.50%	*	1.50%	*	1.50%	2.25%	*	0.80%	*	*	*	*
Pioneer Funds - North American Basic Value	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	0.75%	*	*
Pioneer Funds - Russian Equity	1.50%	*	1.50%	*	1.50%	2.25%	1.00%	*	*	*	*	*
Pioneer Funds - Top European Players	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	0.75%	1.50%	1.50%
Pioneer Funds - U.S. Fundamental Growth	1.50%	1.50%	1.50%	1.50%	1.50%	2.25%	0.80%	0.70%	*	0.75%	*	*
Pioneer Funds - U.S. Mid Cap Value	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.75%	*	*	1.50%	1.50%
Pioneer Funds - U.S. Pioneer Fund	1.25%	1.25%	1.25%	*	1.50%	2.25%	0.80%	0.70%	*	0.75%	1.25%	1.25%
Pioneer Funds - U.S. Research	1.25%	*	1.25%	*	1.50%	2.25%	0.80%	0.65%	*	0.75%	*	*
Pioneer Funds - U.S. Research Value	1.50%	1.50%	1.50%	*	1.50%	2.25%	*	0.70%	*	*	*	*
Pioneer Funds - Commodity Alpha	1.25%	1.25%	1.50%	*	1.50%	2.25%	0.80%	0.50%	*	0.75%	*	*

\* Not launched and/or not applicable

The distribution fee, when applicable, is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from 0% to 1.5% p.a. depending on the relevant Unit Class. As per prospectus no distribution fees were applied to Class X Units.

The distribution fee rates effectively applied as at 30 June 2016 are as follows:

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Euro Liquidity	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Euro Cash Plus	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Euro Corporate Short-Term	0.00%	*	0.20%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Euro Short-Term	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - U.S. Dollar Short-Term	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - Dynamic Credit	0.00%	*	1.00%	1.00%	*	*	*	0.00%	*	*	*	*
Pioneer Funds - Emerging Markets Bond	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - Emerging Markets Bond Local Currencies	0.15%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - Emerging Markets Bond Short-Term	0.00%	*	*	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Emerging Markets Corporate Bond	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Emerging Markets Corporate Bond 2016	0.00%	*	*	*	0.00%	0.00%	*	*	*	*	*	*
Pioneer Funds - Emerging Markets Corporate High Yield Bond	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Euro Aggregate Bond	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	*	*
Pioneer Funds - Euro Bond	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Euro Corporate Bond	0.20%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Euro High Yield	0.15%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Euro Strategic Bond	0.50%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Europe Recovery Income 2017	0.00%	*	*	*	0.00%	*	*	*	*	*	*	*
Pioneer Funds - Global Aggregate Bond	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Global GDP-weighted Government Bond	0.00%	*	*	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Global High Yield	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - Global Investment Grade Corporate Bond	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Global Subordinated Bond	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Strategic Income	0.50%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - U.S. Dollar Aggregate Bond	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - U.S. High Yield	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - Absolute Return Asian Equity	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Absolute Return Bond	0.15%	*	1.00%	*	0.00%	*	0.00%	0.00%	0.00%	0.00%	*	*
Pioneer Funds - Absolute Return Currencies	0.15%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Absolute Return European Equity	0.00%	*	1.00%	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy	0.15%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Multi-Strategy Growth	0.15%	*	1.00%	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Long/Short Global Bond	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Long/Short Opportunistic Credit	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Sterling Absolute Return Bond	0.00%	*	*	*	*	*	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Global Multi-Asset	0.10%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*

## 3. Management, Investment Management, Distribution and Performance Fees (continued)

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Global Multi-Asset Target Income	0.00%	*	1.00%	1.00%	0.00%	*	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - Global Multi-Asset Conservative	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	*	*	*	*	*
Pioneer Funds - Flexible Opportunities	0.00%	*	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Real Assets Target Income	0.00%	*	*	*	0.00%	0.00%	*	0.00%	*	*	*	*
Pioneer Funds - Asia (Ex. Japan) Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - China Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - Core European Equity	0.25%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - Emerging Europe and Mediterranean Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - Emerging Markets Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - Euroland Equity	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%
Pioneer Funds - European Equity Optimal Volatility (launched on 12 April 2016)	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - European Equity Target Income	0.00%	*	1.00%	*	0.00%	*	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - European Equity Value	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - European Potential	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - European Research	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - Global Ecology	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - Global Equity Target Income	0.00%	*	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Global Select	0.15%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Indian Equity	0.30%	*	1.00%	*	0.00%	0.00%	0.00%	*	*	*	*	*
Pioneer Funds - Italian Equity	0.30%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Japanese Equity	0.15%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - Latin American Equity	0.30%	*	1.00%	*	0.00%	0.00%	*	0.00%	*	*	*	*
Pioneer Funds - North American Basic Value	0.15%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Russian Equity	0.30%	*	1.00%	*	0.00%	0.00%	0.00%	*	*	*	*	*
Pioneer Funds - Top European Players	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - U.S. Fundamental Growth	0.00%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - U.S. Mid Cap Value	0.50%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.00%	1.00%
Pioneer Funds - U.S. Pioneer Fund	0.25%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.00%	1.00%
Pioneer Funds - U.S. Research	0.25%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - U.S. Research Value	0.00%	1.50%	1.00%	*	0.00%	0.00%	*	0.00%	*	*	*	*
Pioneer Funds - Commodity Alpha	0.35%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*

\* Not launched and/or not applicable

Both management fee and distribution fee are calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the Unit Class and are payable monthly in arrears.

The Investment Managers are paid by the Management Company out of the management fee payable to it in accordance with the Management Regulations of the Fund.

The Management Company may earn a performance fee for certain Classes of Units within certain Sub-Funds where the Net Asset Value per Unit of the Class outperforms its benchmark or performance hurdle during its performance period.

The performance period is a calendar year except Emerging Markets Corporate Bond 2016 and Europe Recovery Income 2017 Sub-Funds where the performance period is from the Launch Date until the Maturity Date.

The performance fee, which range from 10% to 25% (where applicable and depending on the Unit Class) is calculated by reference to the increase in the Class's assets over and above the increase in the benchmark or performance hurdle as adjusted for subscriptions into and redemptions out of the relevant Classes of Units during the Performance Period. The calculation is as follows:

- 1) where the benchmark or performance returns are positive, the Management Company earns a performance fee equal to the percentage (listed in the Prospectus) of the outperformance the relevant Classes of Units achieved over its respective benchmark subject, where applicable, to the High Watermark Principle (as defined below) during the Performance Period.
- 2) where the Sub-Fund's benchmark or performance hurdle declines over the Performance Period, the Management Company earns a performance fee equal to the percentage (listed in the Prospectus) of the positive performance that the relevant Classes of Units achieved subject, where applicable, to the High Watermark Principle during the Performance Period.
- 3) where a Class performance exceeds the High Watermark and the benchmark or performance hurdle, but the excess performance against the High Watermark is less than the excess performance against benchmark or performance hurdle, then the performance fee is calculated by reference to the portion of the excess performance over the High Watermark and not the benchmark or performance hurdle.

#### 3. Management, Investment Management, Distribution and Performance Fees (continued)

As defined in the prospectus, the High Watermark principle establishes a Net Asset Value per Unit below which performance fees are not paid. It is set at the Net Asset Value per Unit of the relevant Classes at which the last performance fee was paid or, if no performance fee has ever been paid on that Class, at the Net Asset Value per Unit at which the Class was launched or, where a performance fee is introduced to that Class for the first time, at the Net Asset Value per Unit of the Class on the Business Day immediately preceding the date of introduction of the performance fee on that Class.

The Management Company applies at all times the high watermark principle when calculating the performance fee except in respect of Emerging Markets Corporate Bond 2016 and Europe Recovery Income 2017 Sub-Funds.

The benchmarks or performance hurdles are calculated gross of management and other fees and charges based on a Total Return index unless otherwise specified.

With regard to Europe Recovery Income 2017 the performance fee calculation is made on a "Total Return" basis, i.e., the calculation of the performance of each Class of Units includes any distribution and other income paid to Unitholders during the Performance Period.

For Units of Emerging Markets Corporate Bond 2016, the performance fee is calculated in accordance with the provisions set out in its investment objective.

In respect of the Class F Units (other than Bond Sub-Funds), the performance calculation is performed on a "Price Index", i.e., the calculation of the performance of the benchmark or performance hurdle is net of dividends.

In respect of the Class X Units, performance fee, if any, are charged and collected by the Management Company directly from the Unitholders and are not, therefore, reflected in the Net Asset Value.

#### 4. Depositary and Paying Agent, Administrator, Registrar and Transfer Agent Fees

The Depositary and Paying Agent, the Administrator and the Registrar and Transfer Agent receive out of the assets of the relevant Sub-Fund, a fee for their services as detailed below.

**Depositary and Paying Agent:** The fee is a percentage of portfolio value at each month end of each Sub-Fund. It ranges from 0.003% to 0.4% p.a. depending on where the assets of the relevant Sub-Fund are held. The fee is calculated and accrued on each Valuation Day and is payable monthly in arrears.

**Administrator:** The fee for the main services provided, ranging from 0.01% to 0.05% p.a., is calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the relevant Sub-Fund. It is payable monthly in arrears.

**Registrar and Transfer Agent:** The main components of the compensation for the services provided are the number of the existing active Unit Classes, the number of clients' accounts and the number of transactions processed.

#### 5. Taxation

In accordance with the legislation currently prevailing in Luxembourg, the Fund is not subject to any taxes on income or capital gains. The Fund is subject to a subscription tax "*Taxe d'Abonnement*", which amounts to an annual rate of 0.05% based on the Net Asset Value of each Sub-Fund at the end of each calendar quarter, calculated and paid quarterly. However, this tax is reduced to 0.01% for Net Asset Value related to units classes only aimed at eligible institutional investors and for Sub-Funds whose sole object is collective investment in money market instruments and in deposits with credit institutions.

Additionally, the value of the assets represented by Units held in other UCIs, provided such Units have already been subject to the subscription tax provided for in Article 174 of the amended law of 17 December 2010 relating to Undertakings for Collective Investments, is exempted from this subscription tax.

Interest and dividend income received by the Fund may be subject to non-recoverable withholding tax in the countries of origin.

#### Withholding Tax Reclaim

During the period, Withholding Tax claims have been filed in respect of the withholding tax applied on dividends paid during the recent years in selected European countries.

The decision to file a claim is taken by the Board of Directors of the Management Company based on the analysis of costs to be borne and maximum potential amount refunded. The costs for pursuing the reclaims are borne only by the Sub-Funds potentially entitled to the refunds. Currently it is not possible to assess the likelihood of success of these reclaiming actions. Consequently no receivables with respect to the potential refunded amounts have been booked in the Financial Statements. Any proceed received from these reclaiming actions will be booked in the respective Sub-Funds' Net Asset Values.

#### 6. Changes in Portfolios

A list of changes in the portfolio for the period ended 30 June 2016 is available free of charge at the registered office of the Management Company of the Fund.

#### 7. Outstanding Derivatives Contracts

All details relating to the outstanding Derivatives Contracts as at 30 June 2016 are presented with the individual Sub-Fund's Schedule of Investments.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2016 (continued)

#### 8. Securities Lending

Pioneer Asset Management S.A. has entered into securities lending agreements for a number of its equity and fixed income Sub-Funds. Pioneer Asset Management S.A. has appointed Brown Brothers Harriman & Co (“BBH”) as lending agent for the equity lending program and Deutsche Bank A.G. (“Deutsche Bank”) for the fixed income lending program. As remuneration for their role, BBH receives a fee of 15% and Deutsche Bank receives a fee of 25% of the gross income generated by the respective programs. Société Générale Bank & Trust (“SGBT”) receives, to cover its operational costs, a fee of 10% of the gross income generated by the equity program and a fixed global annual fee deducted from the gross income generated by the fixed income program. Pioneer Asset Management S.A. has appointed Pioneer Global Investments Ltd (“PGIL”) to research, organize, coordinate and oversee the securities lending programs. PGIL receives a fixed global annual fee of the gross income generated by the programs as compensation for its role.

##### Equity Lending Program

The following table provides the breakdown of the total value of securities on loan, by Sub-Fund, as of 30 June 2016:

Sub-Fund	Currency	Market value of securities lent
Pioneer Funds - Absolute Return Multi-Strategy	EUR	1,373,741
Pioneer Funds - Global Multi-Asset	EUR	4,409,911
Pioneer Funds - Emerging Europe and Mediterranean Equity	EUR	3,356,052
Pioneer Funds - Euroland Equity	EUR	5,282,685
Pioneer Funds - European Equity Value	EUR	7,064,640
Pioneer Funds - European Research	EUR	11,014,656
Pioneer Funds - Global Ecology	EUR	7,062,962
Pioneer Funds - Italian Equity	EUR	7,651,690
Pioneer Funds - Top European Players	EUR	3,798,900

As of 30 June 2016, the market value of the securities on loan was EUR 51,015,237 and they were secured against non-cash collateral for 53,834,400, which represented 105.53% of the market value of the loan. The nature of the collateral received is government debt securities issued by France, Germany, Netherlands, Switzerland and United States.

##### Fixed Income Program

The following table provides the breakdown of the total value of securities on loan, by Sub-Fund, as of 30 June 2016:

Sub-Fund	Currency	Market value of securities lent
Pioneer Funds - Euro Cash Plus	EUR	4,632,434
Pioneer Funds - Euro Corporate Short Term	EUR	57,042,550
Pioneer Funds - Euro Short Term	EUR	114,139,290
Pioneer Funds - Euro Aggregate Bond	EUR	1,953,320,243
Pioneer Funds - Euro Bond	EUR	1,370,417,687
Pioneer Funds - Euro Corporate Bond	EUR	210,814,705
Pioneer Funds - Global Aggregate Bond	EUR	78,879,713
Pioneer Funds - Global Investment Grade Corporate Bond	EUR	3,597,050
Pioneer Funds - Absolute Return Bond	EUR	129,321,845

As of 30 June 2016, the market value of the securities on loan was EUR 3,922,165,517 and they were secured against cash and non-cash collateral for, respectively, EUR 2,099,236,036 and EUR 1,948,358,779, which represented in total 103.20% of the market value of the loan. The nature of the non-cash collateral is agreed between the Management Company and the agent.

The securities received as non-cash collateral are OECD Governments Bonds, Corporates plus all Supranationals with a minimum rating of AA-/A-1 and any equity listed on a securities exchange in an OECD country. Securities issued by a Counterparty will be not admitted as collateral for any transaction with that same counterparty.

As of 30 June 2016, cash collateral of EUR 2,099,236,036 was reinvested in the following instruments:

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Borrow Versus Cash <sup>(1)</sup>	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	40,760,377
Borrow Versus Cash	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	40,472,856
Borrow Versus Cash	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	28,101,929
Borrow Versus Cash	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	6,080,827
Borrow Versus Cash	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	20,464,754
Borrow Versus Cash	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	25,840,388
Borrow Versus Cash	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	34,597,273
Borrow Versus Cash	Merrill Lynch International	EUR	-0.340000	07-Jul-2016	32,645,781
Deliverable Repo Agreement <sup>(2)</sup>	Goldman Sachs International	EUR	-0.400000	04-Jul-2016	23,299,376

Pioneer Funds  
Notes to the Financial Statements as at 30 June 2016 (continued)

8. Securities Lending (continued)

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	04-Jul-2016	11,955,137
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,826,039
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,826,039
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,826,039
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	22,325,186
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Goldman Sachs International	EUR	-0.400000	06-Jul-2016	33,995,169
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	-0.343000	OPEN	10,535,323
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	-0.293000	OPEN	9,714,838
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	-0.353000	OPEN	37,546,903
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	-0.353000	OPEN	17,792,961
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	-0.293000	OPEN	20,094,241
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	-0.343000	OPEN	16,026,917
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	-0.343000	OPEN	12,766,210
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	15,802,375
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	01-Jul-2016	24,540,575
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	04-Jul-2016	50,799,945
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	13,165,094
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	04-Jul-2016	9,480,762
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	14,585,788
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	14,052,690
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	9,340,046
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	6,217,497
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	17,022,954
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	29,969,329
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	04-Jul-2016	6,416,867
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	01-Jul-2016	6,166,622
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	25,155,749
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	14,374,714
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	04-Jul-2016	30,460,551
Deliverable Repo Agreement	Mizuho International PLC London	EUR	-0.350000	OPEN	11,503,803
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	960,998
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	376,078
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	401,603
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	381,612
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	374,468
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	604,532
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,437,544
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	5,279,900
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	7,802,449
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,015,899
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,287,127
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	958,044
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	683,254
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,428,516
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	797,711
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,167,884
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,426,782

Pioneer Funds  
Notes to the Financial Statements as at 30 June 2016 (continued)

8. Securities Lending (continued)

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	4,792,080
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	6,304,998
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,819,259
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	932,382
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	7,186,736
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,223,691
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,962,620
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	775,055
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,333,424
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,029,548
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	667,320
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	706,006
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,180,669
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	940,709
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	970,830
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,057,893
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,092,780
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,163,423
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,272,605
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	625,105
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	607,516
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,661,643
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	11,595,468
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	480,330
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	397,118
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	511,450
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	435,003
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	7,196,382
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,223,763
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,054,804
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	770,020
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,754,354
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,050,451
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	3,046,914
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	5,175,384
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	3,059,281
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,361,084
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	627,801
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,670,906
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	17,749,578
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	6,594,048
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	4,357,741
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,640,423
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	3,157,408
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	602,915
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	4,532,013
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,226,410
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	880,474
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,236,951
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	996,383
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	3,068,022
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,593,754
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,519,742
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	4,677,965
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,122,183



Pioneer Funds  
Notes to the Financial Statements as at 30 June 2016 (continued)

8. Securities Lending (continued)

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	29,361,002
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,490,164
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	36,667,426
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,276,420
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	742,285
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,905,953
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	988,782
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,261,077
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,153,203
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,815,490
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	18,947,994
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	945,508
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	797,449
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	796,532
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	2,330,404
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	36,938,035
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	15,465,265
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	36,768,904
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	29,415,124
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	39,102,901
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	1,241,382
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.187000	01-Jul-2016	26,593,624
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.350000	OPEN	31,823,537
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	-0.143000	OPEN	4,580,527
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	36,498,296
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	33,792,213
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	33,792,213
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	20,803,014
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	13,733,372
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.397000	01-Jul-2016	40,280,047
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	35,645,880
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	35,645,880
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	40,347,699
Deliverable Repo Agreement	Societe Generale SA Paris	EUR	-0.353000	OPEN	34,806,994
Deliverable Repo Agreement	Royal Bank of Scotland Plcw	USD	0.400000	OPEN	704,927
Fixed Deposits <sup>(3)</sup>	Deutsche Bank AG London (Pncpal)	EUR	-0.337000	01-Jul-2016	121,721,253
Fixed Deposits	Deutsche Bank AG London (Pncpal)	USD	0.380000	01-Jul-2016	1,217,737

According to the prospectus, cash collateral received shall only be:

- placed on deposits with entities as prescribed in section 16.1. A. (6) of the Management Regulation (i.e. deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a Member State or, if the registered office of the credit institution is situated in an Other State, provided that it is subject to prudential rules considered by the Regulatory Authority as equivalent to those laid down in Community law);
- invested in high-quality government bonds;
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Sub-Fund is able to recall at any time the full amount of cash on accrued basis;
- invested in short-term money market funds as defined in the “Guidelines on a Common Definition of European Money Market Funds”.

**(1) Borrow versus cash** - transaction similar to a reverse repo where cash is delivered directly to the borrower (counterparty) and securities collateral is delivered to the lender (client) in return. It is executed under a security lending agreement (GMSLA) rather than under a repo agreement (GMRA).

**(2) Deliverable Repo Agreement** - A reverse repo transaction where cash is delivered directly to the borrower (counterparty) and securities collateral is delivered to the lender (client) in return.

**(3) Fixed Deposits** - Cash collateral that is deposited at a financial institution. Permitted deposit takers and duration of deposits are defined in guidelines as set out by the Management Company.

Cash collateral deposits received in respect of the fixed income lending program are managed as a pool.

Re-invested cash collateral shall be diversified in accordance with the diversification requirements applicable to non-cash collateral.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2016 (continued)

#### 9. Proxy Voting Policy

The Management Company has implemented a Proxy Voting Policy to enable the exercise of voting rights attached to the portfolio securities. The Management Company aims to cast proxy votes in a manner consistent with the best interest of the Fund. In voting proxies, consideration is given to the economic effect of the proposal on the value of portfolio holdings on both the short and long-term impact. In general, Pioneer believes that supporting the company's strategy and voting "for" management's proposals builds portfolio value. In some cases, however, proposals set forth by management may have a negative effect on that value, and consideration of this may affect the votes cast by the Management Company.

The Management Company exercises voting rights and, where it has authorised delegated investment managers to vote on portfolio securities, it requires that they do so in accordance with the Proxy Voting Policy or another authorized policy. Together, the Management Company and/or the Investment Managers may engage the services of an independent third party to assist in analysing proxies, Shareholder meeting recommendations, record keeping and voting services provided that the service provider provides its services in accordance with the Proxy Voting Policy.

#### 10. Class Action

A class action is an action that allows to a group of investors to claim from a company or public institution to obtain financial compensation in the event of losses.

The Management Company has engaged the services of two independent companies to assist in the class action activities and ensure a global coverage.

The proceeds received from these class actions, if any, are booked in the respective Sub-Funds' Net Asset Values.

#### 11. Dividend Distribution

**Distributing Classes:** these classes distribute on a daily basis an amount based on the net income generated; daily amounts are cumulated and paid monthly.

**Distributing Ex-Dividend:** these classes distribute on monthly basis an amount based on the gross income generated the previous month.

**Distributing Monthly:** these classes have a monthly distribution based on an annual target yield defined at the beginning of the year.

**Distributing Quarterly:** these classes aim to distribute on a quarterly basis a dividend based on an annual target yield defined at the beginning of the year. These classes are specific for dedicated target income funds.

**Distributing Quarterly Target:** these classes aim to distribute on a quarterly basis a dividend based on an annual target yield defined at the beginning of the year.

**Quarterly Distributing:** these classes distribute on a quarterly basis an amount based on the net income generated in the same quarter.

**Distributing Semi-Annually:** these classes aim to distribute on a semi-annual basis an amount based on the net income generated during the previous semester or an amount based on an annual target yield defined at the launch date/beginning of the year.

**Distributing Annually:** these classes distribute on an annual basis an amount based on the net income generated in the previous year or a dividend based on an annual target yield defined at the launch date/beginning of the year.

**Income Stable Dividend:** these classes distribute on monthly basis an amount based on an annual target gross income defined at the launch date/beginning.

Dividend Distribution policy is described in the prospectus of the Fund for further details. No distribution other than those described in the prospectus have been done during the period.

**Monthly Stable Dividend:** these classes have a monthly distribution based on an annual target yield defined at the beginning of the year.

Dividend Distribution policy is described in the prospectus of the Fund for further details. No distribution other than those described in the prospectus have been done during the period.

#### 12. Important Events

##### Launch of new Sub-Funds

The following Sub-Fund has been launched during the period:

Sub-Fund	Launch date
Pioneer Funds - European Equity Optimal Volatility	12/04/2016

##### Name changes

The denomination of the following Sub-Funds was changed as follows:

Former Sub-Fund Name	New Sub-Fund Name	Effective Date
Pioneer Funds - Absolute Return Multi-Strategy Growth	Pioneer Funds - Multi-Strategy Growth	04/01/2016
Pioneer Funds - Multi Asset Real Return	Pioneer Funds - Flexible Opportunities	04/01/2016

##### Changes of valuations times

The following Sub-Fund changed the valuation time:

Sub-Fund	Old pricing point	New pricing point	Change date
Pioneer Funds - European Equity Optimal Volatility	6.00p.m. (Luxembourg time)	10.00p.m. (Luxembourg time)	04/05/2016

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2016 (continued)

#### 12. Important Events (continued)

##### Change of investment objective and policy

The Board of Directors of the Management Company has decided to amend the first paragraph of the description of the investment objective and policy of the Pioneer Funds - Euro Strategic Bond Sub-Fund with effect from 26 April 2016:

“This Sub-Fund seeks to achieve capital appreciation and income over the medium to long-term by investing primarily in a diversified portfolio of debt and debt-related instruments, in particular Euro denominated securities, as well as cash and Money Market Instruments.”

##### Change of Management Fees

The Board of Directors of the Management Company has decided to change as from 24 March 2016 the Management Fee applicable to Classes N Units of the below mentioned Sub-Funds as follows:

<b>Class N</b>	<b>New Management Fee</b>
<b>3) Bond Sub-Funds</b>	
11.	Global Investment Grade Corporate Bond 0.40%
<b>4) Absolute Return Sub-Funds</b>	
29.	Absolute Return Multi-Strategy 0.65%
33.	Sterling Absolute Return Bond 0.40%
<b>5) Multi-Asset Sub-Funds</b>	
35.	Global Multi-Asset Conservative 0.75%

#### 13. Subsequent Events

##### Liquidation of Sub-Funds

The following sub-funds were liquidated after 30 June 2016:

<b>Sub-Fund</b>	<b>Launch date</b>
Pioneer Funds – Long/Short Global Bond	08/07/2016
Pioneer Funds – Long/Short Opportunistic Credit	08/07/2016

The Pioneer Funds prospectus was rewritten in June 2016 and approved by CSSF on 1 July 2016 to provide investors with a simplified and readily accessible format. There were no material changes to the prospectus except for those required by law or regulation or otherwise as previously notified to investors.

## Additional Information (unaudited)

### Singapore Reporting Requirements

As of 30 June 2016, Pioneer Funds - China Equity, Pioneer Funds - Japanese Equity, Pioneer Funds - Asia (Ex. Japan) Equity and Pioneer Funds - Indian Equity had more than 10 investors per Sub-Fund.

### Further Information for French Investors

#### Pioneer Funds - Core European Equity

As at 30 June 2016, the Sub-Fund invested 83,75% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - Euroland Equity

As at 30 June 2016, the Sub-Fund invested 97,51% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - European Equity Target Income

As at 30 June 2016, the Sub-Fund invested 91,49% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - European Potential

As at 30 June 2016, the Sub-Fund invested 83,52% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - Italian Equity

As at 30 June 2016, the Sub-Fund invested 86,09% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - Top European Players

As at 30 June 2016, the Sub-Fund invested 85,34% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

### Change of gross leverage limit

Sub-Fund	from	to	Effective date
Pioneer Funds - Absolute Return Asian Equity	150%	200%	04/01/2016
Pioneer Funds - Multi-Strategy Growth	1000%	1500%	04/01/2016
Pioneer Funds - Asia (Ex. Japan) Equity	10%	30%	24/03/2016
Pioneer Funds - Emerging Europe and Mediterranean Equity	10%	30%	04/01/2016
Pioneer Funds - Global Ecology	50%	100%	24/03/2016
Pioneer Funds - Global Equity Target Income	75%	125%	24/03/2016
Pioneer Funds - Indian Equity	10%	30%	24/03/2016

## Management and Administration

### Management Company, Domiciliary Agent and Distributor

Pioneer Asset Management S.A.  
8-10, rue Jean Monnet  
L-2180 Luxembourg  
Grand Duchy of Luxembourg

### Corporate Governance/ALFI Code of Conduct

The Management Company is subject to corporate governance based, *inter alia*, on:

1. Its obligations as defined by the amended Law of 17 December 2010 relating to Undertakings for Collective Investments of the Grand Duchy of Luxembourg and circulars issued by the *Commission de Surveillance du Secteur Financier* (“CSSF”) which complements the regulatory framework.
2. Its Articles of Incorporation which are available for inspection at the registered office of the Company and at the Luxembourg corporate and trade register, *Registre de Commerce et des Sociétés* (“RCSL”).
3. The *Association of the Luxembourg Fund Industry* (“ALFI”) code of conduct, which the Management Company has voluntarily adopted.

### Board of Directors of the Management Company

#### Chairman

Mr Patrick Zurstrassen  
Member of the board of directors of various fund management companies,  
residing in Luxembourg

#### Members

Mr David Harte  
Global Head of Investment Operations, Pioneer Investment Management Limited,  
residing in Ireland

Mr Claude Kremer  
Partner, Arendt & Medernach,  
residing in Luxembourg

Mr John Li  
Independent Director of various companies including funds and other financial sector companies,  
residing in Luxembourg

Mrs Corinne Massuyeau  
Head of Sales Management, International & Western Europe, Pioneer Global Investments Limited,  
residing in France

Mr Enrico Turchi  
Managing Director, Pioneer Asset Management S.A.,  
residing in Luxembourg

### Conducting Officers of the Management Company

Within the meaning of Article 102 (1) c) of the 2010 Law, the Management Company has appointed the following Conducting Officers:

Mr Marco Malguzzi, Head of Outsourcing Control of the Management Company and residing in Luxembourg  
Mr Andreas Roth, Global Head of Investment Risk, Pioneer Investments, professionally residing in Luxembourg  
Mr Enrico Turchi, Managing Director of the Management Company and residing in Luxembourg

Main responsibilities of the Conducting Officers are to ensure:

- the implementation of strategies and guiding principles for central administration and internal governance through written internal policies and procedures
- the implementation of adequate internal control functions
- that the Management Company has technical infrastructure and human resources adequate to perform its activities.

### Administrator, Registrar and Transfer Agent

Société Générale Bank & Trust  
(Operational center)  
28-32, Place de la gare  
L-1616 Luxembourg  
Grand Duchy of Luxembourg

## Management and Administration (continued)

### Depository and Paying Agent

Société Générale Bank & Trust  
11, Avenue Emile Reuter  
L-2420 Luxembourg  
Grand Duchy of Luxembourg

### Investment Managers

Pioneer Investment Management Limited  
1, George's Quay Plaza  
George's Quay  
Dublin 2  
Ireland

Pioneer Investment Management, Inc.  
60, State Street  
Boston, MA 02 109-1820  
U.S.A.

Pioneer Investments Kapitalanlagegesellschaft mbH  
Arnulfstraße 124 -126  
D-80636 Munich  
Germany

Pioneer Investment Management SGRpA  
Piazza Gae Aulenti 1 - Tower B  
I-20154 Milan  
Italy

Mitsubishi UFJ Asset Management (UK) Limited  
24, Lombard Street  
London EC3V 9AJ  
United Kingdom

### Sub-Investment Manager for Pioneer Funds - Global Multi-Asset Sub-Fund and for Pioneer Funds - European Potential Sub-Fund

Pioneer Investment Management SGRpA  
Piazza Gae Aulenti 1 - Tower B  
I-20154 Milan  
Italy

### Auditor / *Cabinet de révision agréé*

Deloitte Audit *Société à responsabilité limitée*  
560, rue de Neudorf  
L-2220 Luxembourg  
Grand Duchy of Luxembourg

### Legal Advisor

Arendt & Medernach  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

**Contact Information**

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[www.pioneerinvestments.eu](http://www.pioneerinvestments.eu)  
[www.pioneerinvestments.com](http://www.pioneerinvestments.com)